BEFORE THE
ILLINOIS COMMERCE COMMISSION
SPECIAL OPEN MEETING
(PUBLIC UTILITY)
Friday, March 16, 2018
Chicago, Illinois

Met, pursuant to notice, at 10:30 A.M.,
at 160 North LaSalle Street, Chicago, Illinois.

PRESENT:
BRIEN J. SHEAHAN, Chairman
SADZI M. OLIVA, Acting Commissioner
D. ETHAN KIMBREL, Acting Commissioner
ANASTASIA PALIVOS, Acting Commissioner
JOHN R. ROSALES, Commissioner

SULLIVAN REPORTING COMPANY, by
Devan J. Moore, CSR
License No. 084-004589
CHAIRMAN SHEAHAN: Good morning, Commissioners.

Are we ready to proceed in Springfield?

THE CHIEF CLERK: Yes, we are.

CHAIRMAN SHEAHAN: Pursuant to the Open Meetings Act, I call the March 16th, 2018 Special Open Meeting to order. Commissioners Rosales, Oliva, and Acting Commissioners Kimbrel and Palivos are with me in Chicago. We have a quorum.

We have one item on today's agenda.

It concerns a proposed modification to ComEd's transmission and formula rate for the FERC that passes along benefits to customers from federal tax accounts.

It's pretty straightforward. I don't think we need a closed session for this. Why don't you just come up, Christine? Can you just give us a real quick summary?

MS. ERICSON: Sure. Thank you.

Good morning Mr. Chairman and Commissioners. So before you is a letter in support of a FERC filing made by ComEd in Docket
ER18-899-000. On February 23rd, ComEd requested revisions to its formula and transmission rates contained in the PJM Open Access Transmission Tariff to incorporate measures to reflect the change in the federal corporate tax rate resulting from the recent Tax Cuts and Jobs Act of 2017. That Act reduces the effects of the federal corporate tax rate to a flat rate of 21 percent.

ComEd indicates that its modifications will provide millions of dollars in rate relief over time to ComEd customers here in Illinois. ComEd estimates that the net impact will be, approximately, $17 million dollars per year or 2.29 percent rate reduction in transmission rates for customers here in Illinois.

ComEd's staff has reviewed this and has not raised any concerns. Their staff indicates that the adjustments are consistent with the methods here in Illinois. So the letter supports these modifications to bring the benefits to the customers here and asks for us to allow any necessary adjustments so that ComEd customers can fully realize
these savings as soon as possible. And we are asking to file this today at FERC in the docket.

CHAIRMAN SHEAHAN: Any questions?

(No response.)

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Any objection to approving the letter?

(No response.)

CHAIRMAN SHEAHAN: Okay. Without objection, the letter is approved.

We have no other matters before us this morning. And without objection, we are adjourned. Thank you.