

Appendix Three-F  
 Reconciliation of Claimed Capital Project Costs

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Quarry	T840T4	\$1,623,795	WPB 2.2b	\$1,795,034	DR 507S1, Act 107 a/o 6/30/01	
Quarry	TRFANS	\$0	Not in RB			
Quarry	105751	<u>\$1,682,888</u>	WPB 2.2b	<u>\$1,834,726</u>	DR 507S1, Act 107 a/o 6/30/01	
Total		\$3,306,683		\$3,629,760		(\$323,077)
Wilmington	TS149L	\$3,388,902	WPB 2.2b	\$3,217,942	DR 507S1, Act 107 a/o 6/30/01	
Wilmington	TS149T	<u>\$4,361,022</u>	WPB 2.2b	<u>\$4,501,388</u>	DR 507S1, Act 107 a/o 6/30/01	
Total		\$7,749,924		\$7,719,330		\$30,594
LaSalle	A11256	\$6,241,362	DR 283	\$6,241,362	DR 507S1, Act 106 a/o 12/31/00	
LaSalle	A11257	\$3,738,349	DR 283	\$3,738,349	DR 507S1, Act 106 a/o 12/31/00	
LaSalle	A11258	\$22,240,389	DR 283	\$22,240,389	DR 507S1, Act 106 a/o 12/31/00	
LaSalle	W00240	\$773,748	DR 283	\$773,748	DR 507S1, Act 106 a/o 12/31/00	
LaSalle	W00241	\$557,638	DR 283	\$557,638	DR 507S1, Act 106 a/o 12/31/00	
LaSalle	W00242	\$4,543,875	DR 283	\$4,543,875	DR 507S1, Act 106 a/o 12/31/00	
LaSalle	W00243	\$1,356,555	DR 283	\$1,356,555	DR 507S1, Act 106 a/o 12/31/00	
LaSalle	A07257	<u>\$10,189,764</u>	DR 283	<u>\$10,189,764</u>	DR 507S1, Act 106 a/o 12/31/00	
Total		\$49,641,680		\$49,641,680		\$0

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Elmhurst-Oakbrook	A06577	N/A		\$14,324,890	DR 507S1, Act 107 a/o 3/31/01	
				\$989,739	DR 507S1, Pre-1998 Spend	
Elmhurst-Oakbrook	W15479	N/A		\$933,942	DR 507S1, Act 107 a/o 3/31/01	
				<u>\$829,547</u>	DR 507S1, Pre-1998 Spend	
Total		\$17,078,117	WPB 2.2a	\$17,078,118		\$0
Aptakisic	A06517	\$7,215,670	DR 283	\$7,215,670	DR 507S1, Act 106 a/o 12/31/00	\$0
Northwest	K13999	\$15,447,629	DR 283	\$15,447,629	DR 507S1, Act 106 a/o 12/31/00	\$0
Northwest	101423	\$0	Not in RB	\$0		
Northwest	T114CB	\$0	Not in RB	\$0	DR 507S1, Act 106 a/o 12/31/00	
Northwest	T114NW	\$3,659,202	DR 283	\$3,659,202	DR 507S1, Act 106 a/o 12/31/00	
Northwest	T114TR	\$2,597,647	DR 447	\$2,597,647	DR 507S1, Act 106 a/o 12/31/00	
Northwest	FNKLNW	<u>\$1,018,048</u>	DR 283	<u>\$1,018,048</u>	DR 507S1, Act 106 a/o 12/31/00	
Subtotal		\$22,722,526		\$22,722,526		\$0
ComEd adjustment		\$0		(1,014,000)	ComEd Voltz Surrebuttal	
		<u>\$0</u>	DR 666	<u>(\$2,418,121)</u>	DR 507S1, Act 106 Aug. 2001	
		\$0		(\$3,432,121)	Subtotal - Adj. not reflected	\$3,432,121
Evanston	TS47TR	\$2,723,181	WPB 2.2b	\$2,490,308	DR 507S1, Act 107 a/o 6/30/01	\$232,873

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
East Rockford (40MVA TR)	T389TR	\$1,533,842	WPB 2.2a	\$1,533,842	DR 507S1, Act 107 a/o 3/31/01	\$0
East Rockford (20MVA TR)	A11239	\$2,818,585	DR 690			
		<u>\$32,361</u>	DR 177			
Subtotal		\$2,850,946		\$2,850,946	DR 784, Act 106 a/o 12/31/00	\$0
East Rockford (133 kV project)	A06364	\$3,998,180	DR 283	\$3,998,179	DR 507S1, Act 106 a/o 12/31/00	\$0
North Huntley	A11281	\$12,093,114	DR 283	\$12,093,112	DR 507S1, Act 106 a/o 12/31/00	
North Huntley Subtotal - 1st project	FDR221	<u>\$1,211,665</u>	DR 177	<u>\$1,211,664</u>	DR 507S1, Act 106 a/o 12/31/00	
		\$13,304,779		\$13,304,776		\$0
North Huntley	T221BS	\$700,699	WPB 2.2b	\$704,802	DR 507S1, Act 107 a/o 6/30/01	
North Huntley Subtotal - 2nd project	T221FD	\$2,557,728	WPB 2.2b	\$2,403,773	DR 507S1, Act 107 a/o 6/30/01	
		\$3,258,427		\$3,108,575	Note: Does not match Staff adj.	\$149,852

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Ohio Ring Bus	OHIOTX	\$38,324,692	WPB 2.1a	\$39,385,057 <u>(\$1,060,365)</u>	DR 507S1, Act 107 a/o 2/28/01 AFUCD Adj. - WPB 2.1a	
Subtotal		\$38,324,692		\$38,324,692		\$0
Ohio Ring Bus	KINGTX	\$18,067,291	WPB 2.2b	\$18,250,921 <u>(\$107,291)</u>	DR 507S1, Act 106 a/o 6/30/01 DR 507S1, Act 107 a/o 6/30/01	
Subtotal		\$18,067,291		\$18,143,630	Note: Matches Staff adj.	(\$76,339)
Total		\$56,391,983		\$56,468,322		
Kingsbury	109875	\$518,534	WPB 2.2b	\$1,034,216	DR 507S1, Act 107 a/o 6/30/01	
Kingsbury	KINGSB	\$59,081,636	WPB 2.2b	\$41,943,675 <u>\$11,377,445</u>	DR 507S1, Act 106 a/o 6/30/01 DR 507S1, Act 107 a/o 6/30/01	
Subtotal		\$59,081,636		\$53,321,120		
Kingsbury	L3456F	\$35,271	WPB 2.2b	\$221,303	DR 507S1, Act 107 a/o 6/30/01	
Kingsbury	T34FDR	\$6,463,379	WPB 2.2b	\$4,270,105	DR 507S1, Act 107 a/o 6/30/01	
Total		\$66,098,820	Total	\$58,846,744	Note: Matches Staff adj.	\$7,252,076

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Sandwich	A06372	\$7,539,964	DR 283	\$7,539,964	DR 507S1, Act 106 a/o 12/31/00	
Sandwich	A06501	\$94,249	DR 599S2-B	\$69,924	DR 507S1, Act 106 a/o 12/31/00	
		<u>\$432</u>	DR 177	<u>\$24,756</u>	DR 507S1, Pre-1998 Spend	
Subtotal		\$94,681		\$94,680		
Sandwich	A06503	\$2,189,187	DR 283	\$2,189,187	DR 507S1, Act 106 a/o 12/31/00	
Sandwich	K06501	\$672,654	DR 283	\$672,652	DR 737, Act 106 a/o 12/31/00	
Total		\$10,496,486		\$10,496,483		\$0
Diversey	T40FDR	\$8,355,914	WPB 2.1a	\$8,555,490	DR 507S1, Act 107 a/o 2/28/01	
				<u>(\$199,576)</u>	AFUCD Adj. - WPB 2.1a	
Subtotal		\$8,355,914		\$8,355,914		
Diversey	T40TR4	\$39,639,970	WPB 2.1a	\$41,895,681	DR 507S1, Act 107 a/o 2/28/01	
				<u>(\$2,255,711)</u>	AFUCD Adj. - WPB 2.1a	
Subtotal		\$39,639,970		\$39,639,970		
Total		\$47,995,884		\$47,995,884		\$0

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Algonquin	K06492	\$6,613,317	WPB 2.2b	\$6,298,235	DR 507S1, Act 107 a/o 6/30/01	
Algonquin	FDR259	\$3,017,696	WPB 2.2b	\$2,937,324	DR 507S1, Act 107 a/o 6/30/01	
Algonquin	A06368	\$10,111,355	WPB 2.2b	\$8,342,119	DR 599S2, Act 107 a/o 6/30/01	
Total		\$19,742,368		\$17,577,678	Note: Matches Staff adj.	\$2,164,690
Garden Plain	A06508	\$1,721,075	WPB 2.2b	\$1,833,527	DR 507S1, Act 107 a/o 6/30/01	
				<u>\$40,700</u>	DR 507S1, Pre-1998 Spend	
Total		\$1,721,075		\$1,874,227	Note: Matches Staff adj.	(\$153,152)
Woodstock	T151TR	\$2,852,794	WPB 2.2b	\$3,004,848	DR 507S1, Act 107 a/o 6/30/01	(\$152,054)
					Note: Matches Staff adj.	
Streator	TSS61	\$8,328,428	WPB 2.2b	\$8,305,814	DR 507S1, Act 106 a/o 6/30/01	
		<u>\$7,257,436</u>	DR 283	<u>\$7,257,436</u>	DR 507S1, Act 106 a/o 12/31/00	
Net claimed		\$1,070,992	WPB 2.2b	\$1,048,378	Note: Not in Staff adj.	\$22,614
Ridgeland	A11300	\$5,787,797	DR 283	\$5,787,797	DR 599S2, Act 106 a/o 12/31/00	
	Z11302	<u>\$1,114,319</u>	DR 283	<u>\$1,114,320</u>	DR 737, Act 106 a/o 12/31/00	\$0
Total		\$6,902,116		\$6,902,117		\$0

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Antioch	A06362	\$9,297,832	DR 283	\$9,297,832	DR 507S1, Act 106 a/o 12/31/00	\$0
Warrenville	A11233	\$11,287	DR 177	\$4,071,569	DR 507S1, Act 106 a/o 12/31/00	
		<u>\$4,060,282</u>	DR 599S2-B			
Subtotal		\$4,071,569		\$4,071,569		
Warrenville	F06512	\$2,905,929	DR 283	\$3,227,375	DR 507S1, Act 106 a/o 12/31/00	
		<u>\$321,447</u>	DR 177			
Subtotal		\$3,227,376		\$3,227,375		
Warrenville	A06361	\$4,304,424	DR 599S2-B	\$4,307,120	DR 507S1, Act 106 a/o 12/31/00	
Subtotal		<u>\$2,695</u>	DR 177			
		\$4,307,119		\$4,307,120		
Total		\$11,606,064		\$11,606,064		\$0
Warrenville D Line	A06513	\$3,802,938	DR 447	\$3,802,938	DR 566, Act 106 for 2000	\$0
South Pecatonica	T390TR	\$1,345,730	WPB 2.2a	\$1,345,730	DR 599S2, Act 107 a/o 3/31/01	\$0
Tinley Park	104206	\$1,525,560	DR 447	\$1,525,560	DR 566, Act 106 for 2000	\$0
University	K11223	\$3,508,075	DR 447	\$3,508,075	DR 566, Act 106 for 2000	\$0

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Crystal Lake	101813	\$1,588,617	DR 431	\$1,588,617	DR 566, Act 106 for 1999	\$0
		<u>\$30,983</u>	DR 177	<u>\$30,983</u>	DR 566, Act 106 for 2000	\$0
Total		\$1,619,600		\$1,619,600		
Downers Grove	W8019F	\$42,929	DR 177	\$42,929	DR 566, Act 106 for 1999	
		<u>\$2,218,516</u>	DR 448	<u>\$2,218,516</u>	DR 566, Act 106 for 2000	
Total		\$2,261,445		\$2,261,445		\$0
Emergency W.O.s	E97TSS	\$11,608,310	DR 283	\$11,608,312	DR 599S2, Act 106 a/o 12/31/00	\$0
Shorewood	101815	\$3,779,808	DR 283	\$3,779,809	DR 784, Act 106 a/o 12/31/00	\$0
Maryland	K06498	\$3,654,422	DR 283	\$3,654,422	DR 599S2, Act 106 a/o 12/31/00	\$0
Cary	102465	\$3,187,021	DR 283	\$3,187,021	DR 599S2, Act 106 a/o 12/31/00	\$0
Lombard	T120T3	\$3,021,978	DR 283	\$3,021,978	DR 599S2, Act 106 a/o 12/31/00	\$0

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Oswego	101810	\$2,785,133	DR 283	\$2,785,133	DR 599S2, Act 106 a/o 12/31/00	\$0
North Aurora	TSS056	\$2,483,222	DR 283	\$2,483,222	DR 599S2, Act 106 a/o 12/31/00	\$0
Zion	T282T2	\$2,416,266	DR 283	\$2,416,266	DR 599S2, Act 106 a/o 12/31/00	\$0
Hillcrest	HILCR4	\$2,042,409	DR 283	\$2,042,409	DR 599S2, Act 106 a/o 12/31/00	\$0
Archer	ARCHER	\$1,900,224	DR 283	\$1,900,224	DR 599S2, Act 106 a/o 12/31/00	\$0
Matteson	A11269	\$1,813,172	DR 283	\$1,813,172	DR 599S2, Act 106 a/o 12/31/00	\$0
Goose Lake	GOOSE2	\$1,757,246	DR 283	\$1,757,246	DR 599S2, Act 106 a/o 12/31/00	\$0
Prospect Heights	A11234	\$1,741,459	DR 283	\$1,741,459	DR 599S2, Act 106 a/o 12/31/00	\$0
Lake Zurich	101814	\$1,689,493	DR 283	\$1,689,493	DR 599S2, Act 106 a/o 12/31/00	\$0

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
West Chicago	WCHGO4	\$1,312,641	DR 283	\$1,312,641	DR 599S2, Act 106 a/o 12/31/00	\$0
Bell Road	F06529	\$1,589,641	DR 690			
		(\$3,242)	DR 177			
Total		\$1,586,399		\$1,586,398	DR 784, Act 106 a/o 12/31/00	\$0
Bradley	A06510	\$1,420,649	DR 690			
		<u>\$18,524</u>	DR 177			
		\$1,439,173		\$1,439,173	DR 784, Act 106 a/o 12/31/00	\$0
Crestwood	A06584	\$1,245,618	DR 690			
		<u>\$676</u>	DR 177			
		\$1,246,294		\$1,246,295	DR 784, Act 106 a/o 12/31/00	\$0
McHenry	101809	\$1,727,892	DR 690			
		<u>\$5,929</u>	DR 177			
		\$1,733,821		\$1,733,821	DR 784, Act 106 a/o 12/31/00	\$0

Project	Project ID	Proposed Rate Base	Source	Liberty Audited Value	Source for Cost Data	Proposed Downward Adjustment to Rate Base
Medical Center	A11219	\$2,772,265 <u>\$60,174</u> \$2,832,439	DR 690 DR 177	\$2,832,439	DR 784, Act 106 a/o 12/31/00	\$0
Mokena	A06532	\$1,625,076 \$181 \$1,625,257	DR 690 DR 177	\$1,625,256	DR 784, Act 106 a/o 12/31/00	\$0
South Elgin	F06521	\$1,814,924 \$1,483,139 \$15,166 <u>\$12,393</u>	DR 690 DR 177 DR 177 DR 177			
Subtotal-1st project		\$3,325,622		\$3,325,622	DR 784, Act 106 a/o 12/31/00	\$0
South Elgin	A06522	\$1,247,044 <u>(\$55,911)</u>	DR 690 DR 177			
Subtotal-2nd project		\$1,191,133		\$1,191,134	DR 784, Act 106 a/o 12/31/00	\$0

Appendix Three-G  
 ComEd Overtime and Employee Benefits/Allocated Overhead Adjustments

Calculation of Overtime

<i>Hourly</i>	Hourly Regular Time	Hourly Overtime	Total Hourly Cost	% OT (1)	Total Regular Time \$ Equivalent (2)	Adjusted Regular Time (3)	Adjusted Overtime (3)	Total Adjusted Hourly Cost	Excess OT Adjust.
Diversey	\$312,845	\$308,520	\$621,365	39.67%	\$518,525	\$466,673	\$77,779	\$544,451	\$76,914
Ohio Ring Bus	\$113,392	\$65,055	\$178,447	27.67%	\$156,762	\$141,086	\$23,514	\$164,600	\$13,847
Kingsbury	\$255,802	\$231,712	\$487,514	37.65%	\$410,277	\$369,249	\$61,542	\$430,791	\$56,724
Northwest	\$93,935	\$83,169	\$177,104	37.12%	\$149,381	\$134,443	\$22,407	\$156,850	\$20,254
Evanston	\$111,325	\$45,382	\$156,707	21.37%	\$141,580	\$127,422	\$21,237	\$148,659	\$8,048
Aptakisic	\$341,977	\$161,199	\$503,176	23.91%	\$449,443	\$404,499	\$67,416	\$471,915	\$31,261
Quarry	\$246,143	\$126,536	\$372,679	25.52%	\$330,500	\$297,450	\$49,575	\$347,025	\$25,654
Wilmington	\$296,314	\$150,885	\$447,199	25.34%	\$396,904	\$357,214	\$59,536	\$416,749	\$30,450
LaSalle	\$4,793,839	\$1,236,998	\$6,030,837	14.68%	\$5,618,504	\$5,056,654	\$842,776	\$5,899,430	\$131,407
East Rockford ( 20MVA)	\$88,964	\$27,125	\$116,089	16.89%	\$107,047	\$96,343	\$16,057	\$112,400	\$3,689
East Rockford (133 line)	\$119,041	\$60,425	\$179,466	25.28%	\$159,324	\$143,392	\$23,899	\$167,291	\$12,175
North Huntley	\$436,349	\$152,402	\$588,751	18.89%	\$537,950	\$484,155	\$80,693	\$564,848	\$23,903
Algonquin	\$51,784	\$33,086	\$84,870	29.87%	\$73,841	\$66,457	\$11,076	\$77,533	\$7,337

<i>Hourly (continued)</i>	Hourly Regular Time	Hourly Overtime	Total Hourly Cost	% OT (1)	Total Regular Time \$ Equivalent (2)	Adjusted Regular Time (3)	Adjusted Overtime (3)	Total Adjusted Hourly Cost	Excess OT Adjust.
Garden Plain	\$134,967	\$63,889	\$198,856	23.99%	\$177,560	\$159,804	\$26,634	\$186,438	\$12,418
Woodstock	\$146,839	\$92,981	\$239,820	29.68%	\$208,826	\$187,944	\$31,324	\$219,268	\$20,552
Warrenville	\$192,603	\$113,617	\$306,220	28.23%	\$268,348	\$241,513	\$40,252	\$281,765	\$24,455
Streator	\$267,003	\$131,572	\$398,575	24.73%	\$354,718	\$319,246	\$53,208	\$372,454	\$26,121
Sandwich	\$717,637	\$390,086	\$1,107,723	26.60%	\$977,694	\$879,925	\$146,654	\$1,026,579	\$81,144
South Pecatonica	\$135,335	\$74,255	\$209,590	26.78%	\$184,838	\$166,355	\$27,726	\$194,080	\$15,510
Crystal Lake	\$101,992	\$64,015	\$166,007	29.50%	\$144,669	\$130,202	\$21,700	\$151,902	\$14,105
Tinley Park	\$159,123	\$88,777	\$247,900	27.11%	\$218,308	\$196,477	\$32,746	\$229,223	\$18,677
Warren. D Line	\$237,836	\$61,323	\$299,159	14.67%	\$278,718	\$250,846	\$41,808	\$292,654	\$6,505
University	\$351,821	\$240,715	\$592,536	31.32%	\$512,298	\$461,068	\$76,845	\$537,913	\$54,623
Downers Grove	\$67,287	\$40,183	\$107,470	28.48%	\$94,076	\$84,668	\$14,111	\$98,779	\$8,691
Emergency Work Orders	\$1,838,426	\$553,272	\$2,391,698	16.71%	\$2,207,274	\$1,986,547	\$331,091	\$2,317,638	\$74,060
Shorewood	\$216,940	\$111,481	\$328,421	25.52%	\$291,261	\$262,135	\$43,689	\$305,824	\$22,597
West Chicago	\$25,173	\$31,584	\$56,757	45.55%	\$46,229	\$41,606	\$6,934	\$48,540	\$8,217
Lake Zurich	\$130,506	\$48,096	\$178,602	19.72%	\$162,570	\$146,313	\$24,386	\$170,699	\$7,904

<i>Hourly (continued)</i>	Hourly Regular Time	Hourly Overtime	Total Hourly Cost	% OT (1)	Total Regular Time \$ Equivalent (2)	Adjusted Regular Time (3)	Adjusted Overtime (3)	Total Adjusted Hourly Cost	Excess OT Adjust.
Prospect Heights	\$88,112	\$39,711	\$127,823	23.10%	\$114,586	\$103,127	\$17,188	\$120,315	\$7,508
Goose Lake	\$32,343	\$15,854	\$48,197	24.63%	\$42,912	\$38,621	\$6,437	\$45,058	\$3,139
Archer	\$78,074	\$66,189	\$144,263	36.11%	\$122,200	\$109,980	\$18,330	\$128,310	\$15,953
Matteson	\$100,819	\$32,526	\$133,345	17.70%	\$122,503	\$110,253	\$18,375	\$128,628	\$4,717
Hillcrest	\$65,624	\$30,609	\$96,233	23.72%	\$86,030	\$77,427	\$12,905	\$90,332	\$5,902
Lombard	\$80,702	\$78,042	\$158,744	39.20%	\$132,730	\$119,457	\$19,910	\$139,367	\$19,378
North Aurora	\$169,829	\$93,888	\$263,717	26.93%	\$232,421	\$209,179	\$34,863	\$244,042	\$19,675
Zion	\$180,243	\$93,837	\$274,080	25.77%	\$242,801	\$218,521	\$36,420	\$254,941	\$19,139
Oswego	\$166,001	\$80,805	\$246,806	24.50%	\$219,871	\$197,884	\$32,981	\$230,865	\$15,941
Cary	\$103,812	\$66,138	\$169,950	29.81%	\$147,904	\$133,114	\$22,186	\$155,299	\$14,651
Bell Road	\$96,024	\$46,399	\$142,423	24.36%	\$126,957	\$114,261	\$19,044	\$133,305	\$9,119
McHenry	\$101,068	\$54,864	\$155,932	26.57%	\$137,644	\$123,880	\$20,647	\$144,526	\$11,406
Medical Center	\$354,175	\$66,434	\$420,609	11.12%	\$398,464	\$358,618	\$59,770	\$418,388	\$2,221
South Elgin	\$402,232	\$114,963	\$517,195	16.00%	\$478,874	\$430,987	\$71,831	\$502,818	\$14,377
<b>Subtotal - Hourly</b>									<b>\$1,000,367</b>

<i>Salaried</i>	<b>Salaried Regular Time</b>	<b>Salaried Overtime</b>	<b>Total Salaried Cost</b>	<b>% OT (1)</b>	<b>Total Regular Time \$ Equivalent (2)</b>	<b>Adjusted Regular Time (3)</b>	<b>Adjusted Overtime (3)</b>	<b>Total Adjusted Salaried Cost</b>	<b>Excess OT Adjust.</b>
LaSalle	\$923,589	\$258,766	\$1,182,355	15.74%	\$1,096,100	\$986,490	\$164,415	\$1,150,905	\$31,450
Ohio Ring Bus	\$312,246	\$77,229	\$389,475	14.15%	\$363,732	\$327,359	\$54,560	\$381,919	\$7,556
Northwest	\$219,114	\$44,786	\$263,900	11.99%	\$248,971	\$224,074	\$37,346	\$261,420	\$2,480
Algonquin	\$252,170	\$68,414	\$320,584	15.32%	\$297,779	\$268,001	\$44,667	\$312,668	\$7,916
Warrenville	\$103,616	\$25,369	\$128,985	14.03%	\$120,529	\$108,476	\$18,079	\$126,555	\$2,430
Tinley Park	\$29,422	\$6,417	\$35,839	12.69%	\$33,700	\$30,330	\$5,055	\$35,385	\$454
Emergency Work Orders	\$343,283	\$98,248	\$441,531	16.02%	\$408,782	\$367,904	\$61,317	\$429,221	\$12,310
Goose Lake	\$107,757	\$20,939	\$128,696	11.47%	\$121,716	\$109,545	\$18,257	\$127,802	\$894
Archer	\$70,164	\$13,848	\$84,012	11.63%	\$79,396	\$71,456	\$11,909	\$83,366	\$646

<i>Salaried (continued)</i>	Salaried Regular Time	Salaried Overtime	Total Salaried Cost	% OT (1)	Total Regular Time \$ Equivalent (2)	Adjusted Regular Time (3)	Adjusted Overtime (3)	Total Adjusted Salaried Cost	Excess OT Adjust.
Lombard	\$72,022	\$19,055	\$91,077	14.99%	\$84,725	\$76,253	\$12,709	\$88,962	\$2,115
Zion	\$83,186	\$16,093	\$99,279	11.42%	\$93,915	\$84,523	\$14,087	\$98,610	\$669
South Pecatonica	\$53,717	\$13,607	\$67,324	14.45%	\$62,788	\$56,510	\$9,418	\$65,928	\$1,396
<b>Subtotal - Salaried</b>									<b>\$70,317</b>

Notes:

Regular and overtime dollars taken from CBMS data provided in DRs 507 Supplement 2, 566, 599 Supplement 2, and 784

(1) Derived by dividing actual overtime dollars by 1.5 to convert to regular time dollars, and dividing by total regular time dollar equivalent.

(2) Derived by dividing overtime dollars by 1.5 to convert to regular time dollars, and adding result to actual regular time dollars.

(3) Adjusted overtime calculated as 1.5 times 10% of total regular time dollar equivalent;  
 adjusted regular time calculated at 90% of total regular time dollar equivalent.

For example, on the Evanston project, there were regular hourly costs of \$111,325 and hourly overtime costs of \$45,382, for a total hourly labor expense of \$156,707. Liberty first calculated the equivalent to the total hourly expense if all hours had been worked as regular time.

Liberty divided overtime costs of \$45,382 by 1.5 to put them on a straight time basis with a result of \$30,255 and then added that result to the regular hourly costs to yield \$141,850 (\$111,325 plus \$30,255), the adjusted total cost.

Liberty then calculated the amount of allowable overtime expense. In the case of Evanston, 10 percent of the adjusted total cost, or \$14,158, could be worked as overtime, with the remaining 80 percent, or \$127,422 worked as straight time.

At 1.5 times the normal, rate, the overtime would cost \$21,237 (\$14,158 times 1.5), which, when added to the regular hourly costs, would yield \$148,659 (\$14,158 plus \$127,422). Liberty subtracted this new total from actual cost to derive the adjustment of \$8,048 (\$156,707 minus \$148,659).

**Calculation of Employee Benefits and Allocated Overhead**

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Assumed pension/benefit/payroll tax percentage (1)	36.01%	60.93%	37.51%	77.62%
Assumed allocated overhead percentage (1)	70.72%	68.30%	69.40%	86.32%

**Hourly**

	<b>Hourly Overtime</b>	<b>Overtime Breakdown by Year (2)</b>				<b>Proposed Overtime Adjust.</b>	<b>Employee Benefits and OH by Year (3)</b>				<b>Proposed Benefit/OH Adjust.</b>
		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	
Diversey Percentage	\$308,520			\$265,144 85.94%	\$43,376 14.06%	\$76,914		\$70,668	\$17,728	\$88,395	
Ohio Ring Bus Percentage	\$65,055			\$60,203 92.54%	\$4,853 7.46%	\$13,847		\$13,700	\$1,693	\$15,393	
Kingsbury Percentage	\$231,712			\$2,180 0.94%	\$229,532 99.06%	\$56,724		\$571	\$92,118	\$92,688	
Northwest Percentage	\$83,169			\$83,169 100.00%		\$20,254		\$21,654		\$21,654	
Evanston Percentage	\$45,382			\$24,797 54.64%	\$20,585 45.36%	\$8,048		\$4,702	\$5,985	\$10,686	
Aptakisic Percentage	\$161,199		\$31,901 19.79%	\$129,298 80.21%		\$31,261	\$7,995	\$26,807		\$34,802	
Quarry Percentage	\$126,536			\$115,269 91.10%	\$11,267 8.90%	\$25,654		\$24,984	\$3,745	\$28,729	

<i>Hourly (continued)</i>	<u>Hourly Overtime</u>	<u>Overtime Breakdown by Year (2)</u>				<u>Proposed Overtime Adjust.</u>	<u>Employee Benefits and OH by Year (3)</u>				<u>Proposed Benefit/OH Adjust.</u>
		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	
Wilmington Percentage	\$150,885			\$20,606 13.66%	\$130,279 86.34%	\$30,450		\$4,446	\$43,102	\$47,548	
LaSalle Percentage	\$1,236,998			\$1,236,998 100.00%		\$131,407		\$140,488		\$140,488	
East Rockford (TR) Percentage	\$27,125			\$7,142 26.33%	\$19,982 73.67%	\$3,689		\$1,039	\$4,456	\$5,494	
East Rockford (133 line) Percentage	\$60,425		\$60,425 100.00%			\$12,175	\$15,734			\$15,734	
North Huntley Percentage	\$152,402			\$152,402 100.00%		\$23,903		\$25,555		\$25,555	
Algonquin Percentage	\$33,086			\$161 0.49%	\$32,925 99.51%	\$7,337		\$38	\$11,970	\$12,008	
Garden Plain Percentage	\$63,889			\$3,062 4.79%	\$60,826 95.21%	\$12,418		\$636	\$19,383	\$20,019	
Woodstock Percentage	\$92,981			\$1,320 1.42%	\$91,662 98.58%	\$20,552		\$312	\$33,216	\$33,527	
Warrenville Percentage	\$113,617		\$113,617 100.00%			\$24,455	\$31,603			\$31,603	

<i>Hourly (continued)</i>	<u>Hourly Overtime</u>	<u>Overtime Breakdown by Year (2)</u>				<u>Proposed Overtime Adjust.</u>	<u>Employee Benefits and OH by Year (3)</u>				<u>Proposed Benefit/OH Adjust.</u>
		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	
Streator	\$131,572			\$79,389	\$52,183	\$26,121		\$16,850	\$16,984	\$33,835	
Percentage				60.34%	39.66%						
Sandwich	\$390,086			\$390,086		\$81,144		\$86,751		\$86,751	
Percentage				100.00%							
South Pecatonica	\$74,255			\$74,159	\$96	\$15,510		\$16,560	\$33	\$16,593	
Percentage				99.87%	0.13%						
Crystal Lake	\$64,015		\$60,623	\$3,391		\$14,105	\$17,262	\$799		\$18,061	
Percentage			94.70%	5.30%							
Tinley Park	\$88,766			\$88,766		\$18,677		\$19,968		\$19,968	
Percentage				100.00%							
Warren D Line	\$61,323			\$61,323		\$6,505		\$6,955		\$6,955	
Percentage				100.00%							
University	\$240,715			\$240,715		\$54,623		\$58,398		\$58,398	
Percentage				100.00%							
Downers Grove	\$40,183		\$383	\$39,800		\$8,691	\$107	\$9,203		\$9,310	
Percentage			0.95%	99.05%							
Emergency Work Order	\$553,272	\$553,272				\$74,060	\$79,044			\$79,044	
Percentage		100.00%									

<i>Hourly (continued)</i>	<u>Hourly Overtime</u>	<u>Overtime Breakdown by Year (2)</u>				<u>Proposed Overtime Adjust.</u>	<u>Employee Benefits and OH by Year (3)</u>				<u>Proposed Benefit/OH Adjust.</u>
		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	
Shorewood Percentage	\$111,481	\$111,481 100.00%			\$22,597	\$24,118				\$24,118	
West Chicago Percentage	\$31,584			\$31,584 100.00%	\$8,217		\$8,784			\$8,784	
Lake Zurich Percentage	\$48,096		\$48,096 100.00%		\$7,904	\$10,214				\$10,214	
Prospect Heights Percentage	\$39,711			\$39,711 100.00%	\$7,508		\$8,026			\$8,026	
Goose Lake Percentage	\$15,854			\$15,854 100.00%	\$3,139		\$3,356			\$3,356	
Archer Percentage	\$66,189			\$66,189 100.00%	\$15,953		\$17,055			\$17,055	
Matteson Percentage	\$32,526			\$32,526 100.00%	\$4,717		\$5,043			\$5,043	
Hillcrest	\$30,609			\$30,609 100.00%	\$5,902		\$6,310			\$6,310	

<i>Hourly (continued)</i>	<u>Hourly Overtime</u>	<u>Overtime Breakdown by Year (2)</u>				<u>Proposed Overtime Adjust.</u>	<u>Employee Benefits and OH by Year (3)</u>				<u>Proposed Benefit/OH Adjust.</u>
		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	
Lombard	\$78,042			\$78,042		\$19,378			\$20,717		\$20,717
Percentage				100.00%							
North Aurora	\$93,888			\$93,888		\$19,675			\$21,035		\$21,035
Percentage				100.00%							
Zion	\$93,837			\$93,837		\$19,139			\$20,462		\$20,462
Percentage				100.00%							
Oswego	\$80,805			\$80,805		\$15,941			\$17,043		\$17,043
Percentage				100.00%							
Cary	\$66,138			\$66,138		\$14,651			\$15,663		\$15,663
Percentage				100.00%							
Bell Road	\$46,399	\$46,399				\$9,119	\$9,733				\$9,733
Percentage		100.00%									
McHenry	\$54,864		\$54,864			\$11,406		\$14,740			\$14,740
Percentage			100.00%								
Medical Center	\$66,434	\$66,434				\$2,221	\$2,370				\$2,370
Percentage		100.00%									
South Elgin	\$114,963	\$114,963				\$14,377	\$15,345				\$15,345
Percentage		100.00%									
<b>Subtotal – Hourly</b>											<b>\$1,173,252</b>

<i>Salaried</i>	<u>Salaried Overtime</u>	<u>Overtime Breakdown by Year (2)</u>				<u>Proposed Overtime Adjust.</u>	<u>Employee Benefits and OH by Year (3)</u>				<u>Proposed Benefit/OH Adjust.</u>
		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	
LaSalle	\$258,766			\$258,766		\$31,450		\$33,624		\$33,624	
Percentage				100.00%							
Ohio Ring Bus	\$77,229			\$86,083	-\$8,854	\$7,556		\$9,005	-\$1,420	\$7,584	
Percentage				111.46%	-11.46%						
Northwest	\$44,786			\$44,786		\$2,480		\$2,651		\$2,651	
Percentage				100.00%							
Algonquin	\$68,414			\$12,039	\$56,374	\$7,916		\$1,489	\$10,694	\$12,183	
Percentage				17.60%	82.40%						
Warrenville	\$25,369		\$25,369			\$2,430		\$3,140		\$3,140	
Percentage			100.00%								
Tinley Park	\$6,417			\$6,417		\$454		\$485		\$485	
Percentage				100.00%							
Emergency Work Order	\$98,248	\$98,248				\$12,310	\$13,138			\$13,138	
Percentage		100.00%									
Goose Lake	\$20,939			\$20,939		\$894		\$956		\$956	
Percentage				100.00%							

<i>Salaried (continued)</i>	<u>Salaried Overtime</u>	<u>Overtime Breakdown by Year (2)</u>				<u>Proposed Overtime Adjust.</u>	<u>Employee Benefits and OH by Year (3)</u>				<u>Proposed Benefit/OH Adjust.</u>
		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	
Archer	\$20,939			\$20,939		\$646			\$691		\$691
Percentage				100.00%							
Lombard	\$19,055			\$19,055		\$2,115			\$2,261		\$2,261
Percentage				100.00%							
Zion	\$16,093			\$16,093		\$669			\$715		\$715
Percentage				100.00%							
South Pecatonica	\$13,607			\$13,607		\$1,396			\$1,492		\$1,492
Percentage				100.00%							
<b>Subtotal – Salaried</b>											<b>\$78,920</b>

Notes:

- (1) Percentages taken from response to DR 689.
- (2) Data taken from responses to DRs 507 (Second Supplemental Response), 566, 599 (Second Supplemental Response), and 784.  
 When possible, for closed projects, Liberty used hourly data from CWIP accounts as indication of when labor actually used.
- (3) Derived by applying percentage of overtime in given year to proposed overtime adjustment. Result is then multiplied by pension and OH percentage for year.

For example, on the Evanston project having total hourly overtime of \$45,382, \$24,797 was incurred in 2000 and \$20,585 was incurred in 2001. The overtime adjustment proposed by Liberty was \$8,048. Liberty calculated the proportion of this adjustment applicable to each year (ex., \$20,585 divided by \$45,382 yielded 45.36 percent for 2001.)

These dollars were then multiplied by the employee-related cost and allocated overhead cost percentages applicable in that year. For example, 45.36 percent of \$8,048 yielded \$3,651, which, when multiplied by 77.62 percent for employee-related costs and 86.32 percent for allocated overhead, yielded \$5,985.

Appendix Three-H  
 Calculation of ComEd Overtime and Benefits/Overhead Adjustment

*\$ Thousands*

		<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>Relevant 25.02% of 2001 (1)</u>	<u>January 1999 to June 2001</u>
Actual Straight Time (ST) Cost		\$68,635	\$50,706	\$67,500	\$83,716	\$20,946	\$139,152
Actual Overtime (OT) Cost		<u>\$12,840</u>	<u>\$25,114</u>	<u>\$27,539</u>	<u>\$21,662</u>	<u>\$5,420</u>	<u>\$58,073</u>
Total Cost		\$81,475	\$75,820	\$95,039	\$105,378	\$26,366	\$197,225
ST Equivalent of OT Spent	(2)	\$8,560	\$16,743	\$18,359	\$14,441	\$3,613	\$38,715
ST Equivalent of Total Cost	(3)	\$77,195	\$67,449	\$85,859	\$98,157	\$24,559	\$177,867
Actual OT % Worked	(4)	11.1%	24.8%	21.4%	14.7%	14.7%	21.8%
Adjusted ST (90%)	(5)		\$60,704	\$77,273	\$88,342	\$22,103	\$160,080
Adjusted OT (10%)	(6)		\$6,745	\$8,586	\$9,816	\$2,456	\$17,787
Grossed up Adj OT	(7)		\$10,117	\$12,879	\$14,724	\$3,684	\$26,680
Revised Total Labor	(8)		\$70,821	\$90,152	\$103,065	\$25,787	\$186,760
<b>Total Labor Cost Adjustment</b>	<b>(9)</b>		<b>\$4,999</b>	<b>\$4,887</b>	<b>\$2,313</b>	<b>\$579</b>	<b>\$10,464</b>
Employee-related Cost %			60.93%	37.51%	77.62%	77.62%	
<b>Employee-related Cost Adj.</b>	<b>(10)</b>		<b>\$3,046</b>	<b>\$1,833</b>	<b>\$1,795</b>	<b>\$449</b>	<b>\$5,328</b>

Overhead Cost %		68.30%	69.40%	86.32%	86.32%	
<b>Overhead Cost Adjust.</b>	<b>(11)</b>	<b>\$3,414</b>	<b>\$3,391</b>	<b>\$1,996</b>	<b>\$500</b>	<b>\$7,305</b>

Source: Actual costs from DR 265 and employee-related/overhead percentages from DR 689.

Notes:

(1) Percentage of 2001 plant additions represented by pro forma plant additions in Exhibits 2.2a and 2.2b:

Pro-forma additions per Exhibit 2.2b	\$126,592
Pro forma additions per Exhibit 2.2a	<u>\$19,558</u>
Total relevant year 2001 projects	\$146,150
2001 plant additions posted per DR 457	\$584,045
Proportion represented by relevant 2001 projects	25.02%

(2) Derived by dividing actual overtime dollars by 1.5 to convert to regular time dollars.

(3) Derived by dividing actual overtime dollars by 1.5 to convert to regular time dollars, and adding result to actual regular time dollars.

(4) Straight time equivalent of overtime work divided by straight time equivalent of total work.

(5) Straight time equivalent of total work times 90 percent.

(6) Straight time equivalent of total work times 10 percent.

(7) Grossed up overtime calculated as 1.5 times the adjusted overtime.

(8) Grossed up overtime plus adjusted straight time.

(9) Actual total labor cost minus revised labor total.

(10) Employee-related cost percentage times total labor cost adjustment.

(11) Allocated overhead cost percentage times total labor cost adjustment.

Appendix Three-I  
 Calculation of Contractor Overtime

	<u>Regular Time Hours (1)</u>	<u>1 ½ Time Hours (1)</u>	<u>Double Time Hours (1)</u>	<u>Total Hours</u>	<u>Total Cost (2)</u>	<u>Assumed Hourly Rate (3)</u>	<u>Adjusted Straight Time Hours (4)</u>	<u>Adjusted 1 ½ Time Hours (4)</u>	<u>Recalc. Total Cost (5)</u>	<u>Excess Overtime Adj. (6)</u>
<i>Wilmington</i>										
Aldrich Electric and subs										
<i>Elmhurst-Oakbook</i>										
MJ Electric										
TriState										
<i>LaSalle</i>										
Par Electrical										
Henckels & McCoy										
<i>Diversey</i>										
Cicero Electric										
W.A. Chester										
<i>Ohio Ring Bus</i>										
W. A. Chester										
<i>Kingsbury</i>										
Kenney										
<i>Algonquin</i>										
Tri State										
<i>Cary</i>										
MJ Electric										
<b>Total</b>										

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**Appendix Three-J  
 Proposed Adjustments to Remove Projects Still Classified as Open on 12/31/01**

<u>Project</u>	<u>Project ID</u>	<u>Description</u>	<u>Pro Forma Values Open Projects</u>		
			<u>HVDT</u>	<u>DIST</u>	<u>TOTAL</u>
Kingsbury	109875	Chicago Optimization Planning	\$518,534		\$518,534
	L3456F	New Feeder L3456 from TDC745		\$35,271	\$35,271
	T34FDR	TSS34-Reroute 18-12kV Feeders		\$6,463,379	\$6,463,379
Total Kingsbury			\$518,534	\$6,498,650	\$ 7,017,184
Algonquin	FDR259	TDC259 Conduit & Feeders		\$3,017,696	\$3,017,696
Wilmington	TS149L	TSS149- New Line 34kV		\$3,388,902	\$3,388,902
	TS149T	TSS149- 2nd 40 MVA TR	\$4,361,022		\$4,361,022
Total Wilmington			\$4,361,022	\$3,388,902	\$7,749,924
Woodstock	TSS151	TSS151- 3rd 40MVA TR	\$2,852,794		\$2,852,794
Streator	TSS-61	TSS-61Build New Transformer	\$1,070,992		\$ 1,070,992
Adjustment to Original Cost Claim			\$8,803,342	\$12,905,248	\$21,708,590
Liberty's Proposed Depreciation Rates			2.00%	3.20%	
Adjustment to Accumulated Depreciation Expense			\$176,067	\$412,968	\$589,035
Adjustment to Net Rate Base			\$8,627,275	\$12,492,280	\$21,119,555

Adjustment to Annual Depreciation Expense	<u>\$176,067</u>	<u>\$412,968</u>	<u>\$589,035</u>
<u>Calculation of Adjustments Based upon ComEd's Proposed Depreciation Rates</u>			
Adjustment to Original Cost Claim ComEd's Proposed Depreciation Rates	\$8,803,342 2.40%	\$12,905,248 3.60%	\$21,708,590
Adjustment to Accumulated Depreciation Expense	<u>\$211,280</u>	<u>\$464,589</u>	<u>\$675,869</u>
Downward Adjustment to Net Rate Base	<u>\$8,592,062</u>	<u>\$12,440,659</u>	<u>\$21,032,721</u>
Adjustment to Annual Depreciation Expense	<u>\$211,280</u>	<u>\$464,589</u>	<u>\$675,869</u>

**Appendix Three-K**  
**Effect of Delay – Capital Additions (\$Millions)**

*T&D Operations Capital Additions*

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Transmission	116.1	173	148.1	94.7	103	88.9	142.9	143.4
Distribution	<u>392.4</u>	<u>355.7</u>	<u>269.7</u>	<u>294.9</u>	<u>287.1</u>	<u>304.6</u>	<u>260.6</u>	<u>241.3</u>
T&D Capital Additions	508.5	528.7	417.8	389.6	390.1	393.5	403.5	384.7

*Inflation Factors*

Transmission	300	304.5	317.5	329	349	355.5	361	372.5
Distribution	275	280	287.5	295	307	313.5	315	323.5
Blended Inflation Factors	282.68475	287.531059	296.721705	305.451266	319.910387	326.410387	329.139948	338.562119

*Capital Additions in 2000 dollars*

Transmission	147.834	217.031199	178.186457	109.955623	112.739255	95.5268636	151.212742	147.057181
Distribution	471.59345	419.853036	310.037739	330.387966	309.07671	321.117384	273.423175	246.521329
T&D Capital Additions, 2000 dollars	619.42745	636.884234	488.224196	440.343589	421.815965	416.644248	424.635917	393.57851
93-98 average, 2000 dollars								<b>430.873738</b>
99-2005 average, 2000 dollars								
Percent of 1999-2001 capital spend								

*T&D Operations Capital Additions*

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
Transmission	212.8	253.4	100				
Distribution	<u>354.8</u>	<u>529.4</u>	<u>587.8</u>				
T&D Capital Additions	567.6	782.8	687.8				

*Inflation Factors*

Transmission	370.5	382	393.46				
Distribution	325.5	330.5	340.415				
Blended Inflation Factors	282.68475	339.332558	346.330594				

Confidential and Proprietary Information Redacted

*Capital Additions in 2000 dollars*

Transmission	219.405128	253.4	97.08737864
Distribution	360.250077	529.4	570.6796117
T&D Capital Additions, 2000 dollars	619.42745	579.655205	782.8
93-98 average, 2000 dollars			
99-2005 average, 2000 dollars			
Percent of 1999-2001 capital spend	0.28551318	0.38557356	0.328913255

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
<i>Normalized Capital Additions</i>								
Liberty Capital Adj - Permanent Adjustments-by year	-49.909	-49.909	-49.909	-49.909	-49.909	-49.909	-49.909	-49.909
<b>"Good Additions", 2000 Dollars</b>	<b>619.42745</b>	<b>636.884234</b>	<b>488.224196</b>	<b>440.343589</b>	<b>421.815965</b>	<b>416.644248</b>	<b>424.635917</b>	<b>393.57851</b>
<b>Normalized 2000 Dollars 91-01</b>								
Normalized 2000 Dollars 91-05								
Normalized 2000 Dollars 93-00								
<i>Dollars Above and Below Normalized</i>								
1991-2005 Above/Below Curve	73.059684	90.5164635	-58.143575	-106.02418	-124.55181	-129.72352	-121.73185	152.78926
1991-2001 Above/Below Curve	90.16679	107.62357	-41.036469	-88.917075	-107.4447	-112.61642	-104.62475	135.68215
1993-2000 Above/Below Curve			-1.0513494	-48.931956	-67.45958	-72.631297	-64.639628	95.697035

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
<i>Normalized Capital Additions</i>							
Liberty Capital Adj - Permanent	-49.909	-49.909	-49.909				
Adjustments-by year	-14.249678	-19.243591	16.41573164				
<b>"Good Additions", 2000 Dollars</b>	<b>565.405527</b>	<b>763.556409</b>	<b>651.3512587</b>				
<b>Normalized 2000 Dollars 91-01</b>			<b>529.2606645</b>	<b>Confidential and Proprietary Information Redacted</b>			
Normalized 2000 Dollars 91-05							
Normalized 2000 Dollars 93-00		489.275545					
<i>Dollars Above and Below Normalized</i>							
1991-2005 Above/Below Curve	19.0377566	217.188638	104.983				
1991-2001 Above/Below Curve	<b>36.1448629</b>	<b>234.295745</b>	122.0905941				
1993-2000 Above/Below Curve	76.1299822	274.280864					

*ComEd Capital Addition Timing Model*

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<i>Shifted Additions</i>									
99 & 2000 Excess Additions							36.1448629	234.295745	
Blended Inflation factors	296.721705	305.451266	319.910387	326.410387	329.139948	338.562119	339.332558	346.330594	
Deflated Excess 1999 Additions	5.26767676	5.42265195	5.67934358	5.79473756	5.84319524	6.01046628			
Deflated Excess 2000 Additions	33.4558146	34.4400856	36.0703731	36.8032578	37.1110198	38.1733836			
Vintage 93 Additions	38.7234914	38.7234914	38.7234914	38.7234914	38.7234914	38.7234914	38.7234914	38.7234914	38.7234914
Vintage 94 Additions		39.8627375	39.8627375	39.8627375	39.8627375	39.8627375	39.8627375	39.8627375	39.8627375
Vintage 95 Additions			41.7497167	41.7497167	41.7497167	41.7497167	41.7497167	41.7497167	41.7497167
Vintage 96 Additions				42.5979953	42.5979953	42.5979953	42.5979953	42.5979953	42.5979953
Vintage 97 Additions					42.9542151	42.9542151	42.9542151	42.9542151	42.9542151
Vintage 98 Additions						44.1838499	44.1838499	44.1838499	44.1838499
Cumulative Excess Additions	38.7234914	78.5862289	120.335946	162.933941	205.888156	250.072006	250.072006	250.072006	250.072006
<i>Depreciation on Shifted Dollars</i>									
Distrib Ratio	0.69260982	0.69260982	0.69260982	0.69260982	0.69260982	0.69260982	0.69260982	0.69260982	0.69260982
Book Dep. Blend rate @ Dist. 3.6% And HVDT 2.4%	3.2311%	3.2311%	3.2311%	3.2311%	3.2311%	3.2311%	3.2311%	3.2311%	3.2311%
Book Depr	1.25120704	2.53922462	3.88821299	5.26461036	6.65251766	8.08015608	8.08015608	8.08015608	8.08015608
Accum Book Depr	1.25120704	3.79043166	7.67864466	12.943255	19.5957727	27.6759288	35.7560848	43.8362409	51.916397

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Tax Depreciation Rate A (20 year assets)	0.0375	0.07219	0.06677	0.06177	0.0571	0.0529	0.0489	0.0452	0.0446
Tax Depreciation Rate B		0.0375	0.07219	0.06677	0.06177	0.0571	0.0529	0.0489	0.0452
Tax Depreciation Rate C			0.0375	0.07219	0.06677	0.06177	0.0571	0.0529	0.0489
Tax Depreciation Rate D				0.0375	0.07219	0.06677	0.06177	0.0571	0.0529
Tax Depreciation Rate E					0.0375	0.07219	0.06677	0.06177	0.0571
Tax Depreciation Rate F						0.0375	0.07219	0.06677	0.06177
Annual Tax Depr.	1.45213093	4.2903015	7.02887292	9.66492192	12.1481553	14.504802	15.0736745	13.9431004	
Accum. Tax Depr.	1.45213093	5.74243243	12.7713053	22.4362273	34.5843826	49.0891846	64.1628591	78.1059595	78.1059595
Book/Tax Diff Annual	0.20092389	1.75107688	3.14065992	4.40031156	5.49563763	6.42464594	6.99351841	5.86294433	-8.0801561
Composite Tax Rate	0.39602	0.39602	0.39602	0.39602	0.39602	0.39602	0.39602	0.39602	0.39602
Deferred Taxes	0.07956988	0.69346146	1.24376414	1.74261138	2.17638241	2.54428828	2.76957316	2.32184321	-3.1999034
Accum Deferred Taxes	0.07956988	0.77303134	2.01679549	3.75940687	5.93578928	8.48007757	11.2496507	13.5714939	10.3715905
Shifted Rate Base	37.393	74.023	110.641	146.231	180.357	213.916	203.066	<b>192.664</b>	187.784018
Rate of Return	8.99%	8.99%	8.99%	8.99%	8.99%	8.99%	8.99%	8.99%	8.99%
Tax Multiplier	1.65568396	1.65568396	1.65568396	1.65568396	1.65568396	1.65568396	1.65568396	1.65568396	1.65568396
Shifted Revenue Requirement	5.56575554	11.0179917	16.4683954	21.7659392	26.8453555	31.8405384	30.2255997	28.6773038	27.9508978

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<b>Actual Spending Timing</b>								
Capital Invest less Adjustments							<b>36.1448629</b>	<b>234.295745</b>
Cumulative Capital Invest							36.1448629	270.440608
Actual Book Depr							1.16788816	8.73829244
Actual Accum Book Depr.							1.16788816	9.9061806
Actual Tax Depr							1.35543236	11.3953881
Actual Accum. Tax Depr.							1.35543236	12.7508204
Actual Deferred Tax							0.07427126	1.05226301
Actual Accum. Deferred tax							0.07427126	1.12653427
Actual Rate Base							34.9027035	<b>259.407893</b>
<b>Test Period Extra Rate Base</b>								<b>66.7436217</b>

Sources:  
 T&D Capital Additions DR 522.  
 Inflation Factors, DR 768, Handy-Whitman  
 Index.

## Appendix Three-L Adjustments Representing Double Counting

*Adjustments that must be removed if \$21.7 million in-service date adjustment adopted*

<i>Summary</i>		<b>Total (\$000)</b>
<b>ComEd Overtime</b>	(1)	\$86
<b>ComEd Benefits</b>	(2)	\$67
<b>ComEd Allocated Overhead</b>	(3)	\$74
<b>Contractor Overtime</b>	(4)	\$148
<b>True-up to Actual Cost</b>	(5)	\$1,473
<b>Single-source Procurement</b>	(6)	\$128
<b>Total Adjustments Removed</b>		<b>\$1,976</b>

- (1) Proposed overtime adjustment of \$10.464 million less \$10.378 million without \$21 million in assets.
- (2) Proposed benefits adjustment of \$5.328 million less \$5.261 million without \$21 million in assets.
- (3) Proposed overhead adjustment of \$7.305 million less \$7.231 million without \$21 million in assets.
- (4) Sum of proposed contractor adjustments for Wilmington and a portion of Kingsbury.
- (5) Sum of true-up adjustments for Wilmington, Woodstock, a portion of Algonquin and a portion of Kingsbury.
- (6) Sum of single-source procurements adjustments that pertained to Kingsbury (relevant project IDs only), Wilmington, Streator, and Woodstock.

*Double Counting - Labor and Allocated Employee-Related and Overhead Costs*

*Alternate Calculation Removing \$21 million in Disallowed Projects*

<i>\$ Thousands</i>					Relevant	January
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	21.31%	<u>1999</u> <u>to June</u> <u>2001</u>
Actual Straight Time (ST) Cost	\$68,635	\$50,706	\$67,500	\$83,716	\$17,840	\$136,046
Actual Overtime (OT) Cost	<u>\$12,840</u>	<u>\$25,114</u>	<u>\$27,539</u>	<u>\$21,662</u>	<u>\$4,616</u>	<u>\$57,269</u>
Total Cost	\$81,475	\$75,820	\$95,039	\$105,378	\$22,456	\$193,315
ST Equivalent of OT Spent	(2) \$8,560	\$16,743	\$18,359	\$14,441	\$3,077	\$38,179
ST Equivalent of Total Cost	(3) \$77,195	\$67,449	\$85,859	\$98,157	\$20,917	\$174,225
Actual OT % Worked	(4) 11.1%	24.8%	21.4%	14.7%	14.7%	21.9%
Adjusted ST (90%)	(5)	\$60,704	\$77,273	\$88,342	\$18,826	\$156,803
Adjusted OT (10%)	(6)	\$6,745	\$8,586	\$9,816	\$2,092	\$17,423
Grossed up Adj OT	(7)	\$10,117	\$12,879	\$14,724	\$3,138	\$26,134
Revised Total Labor	(8)	\$70,821	\$90,152	\$103,065	\$21,963	\$182,937
Total Labor Cost Adjustment	(9)	\$4,999	\$4,887	\$2,313	\$493	\$10,378
Employee-related Cost %		60.93%	37.51%	77.62%	77.62%	
Employee-related Cost Adj.	(10)	\$3,046	\$1,833	\$1,795	\$383	\$5,261
Overhead Cost %		68.30%	69.40%	86.32%	86.32%	

Overhead Cost Adjust.	(11)	\$3,414	\$3,391	\$1,996	\$425	\$7,231
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Source: Actual costs from DR 265 and employee-related/overhead percentages from DR 689.

Notes:

(1) Percentage of 2001 plant additions represented by pro forma plant additions in Exhibits 2.2a and 2.2b:

Pro-forma additions per Exhibit 2.2b	\$126,592
Less disallowed project cost	(\$21,709)
Pro forma additions per Exhibit 2.2a	<u>\$19,558</u>
Total relevant year 2001 projects	\$124,441
2001 plant additions posted per DR 457	\$584,045
Proportion represented by relevant 2001 projects	21.31%

(2) Derived by dividing actual overtime dollars by 1.5 to convert to regular time dollars.

(3) Derived by dividing actual overtime dollars by 1.5 to convert to regular time dollars, and adding result to actual regular time dollars.

(4) Straight time equivalent of overtime work divided by straight time equivalent of total work.

(5) Straight time equivalent of total work times 90 percent.

(6) Straight time equivalent of total work times 10 percent.

(7) Grossed up overtime calculated as 1.5 times the adjusted overtime.

(8) Grossed up overtime plus adjusted straight time.

(9) Actual total labor cost minus revised labor total.

(10) Employee-related cost percentage times total labor cost adjustment.

(11) Allocated overhead cost percentage times total labor cost adjustment.

*Double Counting - Contractor Overtime*

<b>Project</b>	<b>Relevant Project IDs</b>	<b>Amount</b>	
Kingsbury	109875, L3456F, T34FDR	\$24,991	(1)
Algonquin	FDR259	\$0	(2)
Wilmington	TS149L, TS149T	\$122,950	
Woodstock	TSS151	\$0	
Streator	TSS61	\$0	
<b>Total</b>		<b>\$147,941</b>	

Note: Liberty has proposed removing only \$1.07 million of Streator, and not entire project cost

- (1) Liberty calculated the portion of invoices charges to these project IDs through 6/30/01 per DR 577, or \$749,166, compared to the total figure of \$30,647,213 shown in Liberty's contractor overtime adjustment appendix. Liberty then applied the resulting 2.44% to the \$1,024,208 adjustment for Kingsbury.
- (2) Liberty proposed an adjustment of \$3,356 in excess contractor overtime for the Algonquin project, however these costs apply to three project IDs K06492, A06368 and FDR259, and Liberty was unable to separate a portion here.

***Double Counting - True-up to Actual Cost as of June 30, 2001***

<b>Project</b>	<b>Relevant Project IDs</b>	<b>Amount</b>	
Kingsbury	109875, L3456F, T34FDR	\$1,491,560	(1)
Algonquin	FDR259	\$80,373	(2)
Wilmington	TS149L, TS149T	\$30,594	
Woodstock	TSS151	(\$152,054)	
Streator	TSS61	\$22,614	
<b>Total</b>		<b>\$1,473,087</b>	

*Note: Liberty has proposed removing only \$1.07 million of Streator, and not entire project cost*

(1) Portion of proposed Kingsbury true-up that applies to given project IDs:

109875	(\$515,682)
L3456F	(\$186,032)
T34FDR	<u>\$2,193,274</u>
Total	\$1,491,560

(2) Liberty calculated the proportion of the proposed true-up portion that applies to project ID FDR259:

	Com Ed Proposed	Actual Cost	Difference
K06492	\$6,613,317	\$6,298,236	\$315,081
A06368	\$10,111,355	\$8,342,119	\$1,769,236
FDR259	<u>\$3,017,696</u>	<u>\$2,937,323</u>	<u>\$80,373</u>
Total	\$19,742,368	\$17,577,678	\$2,164,690

*Double Counting - Single-source Procurement*

Vendor	PO#	Kingsbury	Algonquin	Wilmington	Woodstock	Streator (1)	Total
		109875, L3456F, T34FDR	FDR259	TS149L, TS149T	TSS151	TSS61	
Belding	343809				\$8,986		\$8,986
Kenny	362252	\$356,522					\$356,522
Kenny	369095	\$376,803					\$376,803
M.J. Electric	361506			\$31,432			\$31,432
Nash Construct.	361516	\$1,535,200					\$1,535,200
Precision	810620			\$62	\$1,218	\$2,238	\$3,518
Siemens	362413				\$251,411		\$251,411
Trench It	361765			\$1,087	\$953		\$2,040
Subtotal							\$2,565,912
<b>Adjustment based on 5% of subtotal</b>							<b>\$128,296</b>

Note: Liberty has proposed removing only \$1.07 million of Streator, and not entire project cost.

Data taken from Single-source work paper Highlighted781workfile contained in Liberty work papers.

(1) Liberty proposed an adjustment of 5% of \$2,238 related to Streator work. Liberty was unable to separate this adjustment for the portion applicable here and thus removed 100%.