

TRIAD MANAGEMENT, INC.

5901 N. CICERO AVE. - #404 CHICAGO, ILLINOIS 60646
(773) 282-4849 Fax: (773) 282-0880

January 5, 2001

Peoples Gas
Special Services
130 E. Randolph Drive
Chicago, Illinois 60601

Re: A/C# 9 5000 1289 2355 -- 46 N. Parkside, Chicago, IL

Dear Sir or Madam:

Enclosed is our check # 2369 for \$5,000 as a stopgap payment while we continue to review the billing statements and payments following our ownership of the property (08/28/98).

We have disputed the billings on this account and continue to do so following a recent meter reading made at our request on Dec. 14, 2000. It was our belief that the billing statements were inappropriate prior to that meter reading and equally inappropriate thereafter.

We expect to write further within the next week. But, we wish to have a live person to whom we can direct our correspondence. Therefore, kindly see that someone who will be able to carry on a dialog on our complaint acknowledges this letter.

Thank you.

Sincerely,



David I. Korman

Enclosure