

Docket No.: 02-0396
Bench Date: 12-17-02
Deadline: N/A

MEMORANDUM

TO: The Commission

FROM: Donald L. Woods, Administrative Law Judge

DATE: December 10, 2002

SUBJECT: Verizon North and Verizon South, Inc.

Joint Petition for Authority to Enter into a Financial Services Agreement.

RECOMMENDATION: Dismiss without prejudice.

On May 31, 2002, the Verizon Companies filed a petition seeking permission to enter into a money pooling agreement. A procedural schedule was established and testimony was filed by applicants and Commission Staff. Staff objected to various portions of the relief requested in the Petition. On December 5, 2002, the parties appeared at a Hearing and Verizon made an oral motion seeking the dismissal of this matter without prejudice. Staff indicated no objection to the relief being granted. Accordingly, I recommend that this matter be dismissed without prejudice through an appropriate "yellow sheet" entry.

DLW/lw