

Docket No.: 01-0692
Bench Date: 11-20-02
Deadline: 12-31-02

MEMORANDUM

TO: The Commission

FROM: Larry Jones, Administrative Law Judge

DATE: November 8, 2002

SUBJECT: Illinois Commerce Commission, on Its Own Motion
-vs-
Mt. Carmel Public Utility Company ("Company")

Reconciliation of revenues collected under fuel adjustment charges with actual costs.

RECOMMENDATION: Entry of the attached draft order approving the reconciliation as proposed by the Company.

The instant proceeding involves a reconciliation of revenues collected under the Company's fuel adjustment clause ("FAC") tariff with the actual cost of fuel supplies prudently incurred and recoverable under its FAC for the period of January 1, 2001, through December 31, 2001.

The Commission Staff reviewed the reconciliation of revenues and costs as well as the prudence of the Company's supply purchases. Staff recommends that the proposed reconciliation be approved.

The attached draft order would approve the reconciliation proposed by the Company.

LMJ/lw