

STATE OF ILLINOIS

ILLINOIS COMMERCE COMMISSION

Docket No. 01-0691

Direct Testimony of Diane M. Noll

1 **Q. Please state your name and business address for the record.**

2 A. My name is Diane M. Noll, and my business address is One RiverCenter Place, 106 East
3 Second Street, Davenport, Iowa 52801.

4 **Q. By whom are you employed and in what position?**

5 A. I am employed by MidAmerican Energy Company (MidAmerican) as a Technical Accountant.

6 **Q. Please describe your educational background.**

7 A. I received a Bachelor of Arts degree in Accounting from Marycrest College in Davenport,
8 Iowa, in 1987. In addition, I am a Certified Public Accountant in the state of Iowa.

9 **Q. Please describe your employment history.**

10 A. I have been employed by MidAmerican or its predecessor, Iowa-Illinois Gas and Electric
11 Company, since October 1988. From October 1988 until May 1990, I held the position of
12 Accountant in General Accounting. In this position, my primary responsibilities included fuel
13 accounting and internal financial statement preparation. In June 1990, I was promoted to
14 Senior Accountant on the Financial Reports Staff where my responsibilities included the
15 preparation of external financial reports, the accounting for the Company's benefit plans, and
16 providing support for the Company in rate cases. Following the merger which created

1 MidAmerican in 1995, I assumed the position of Senior Accountant in Electric Accounting. In
2 January 2000, my title became Technical Accountant as part of Regulatory and Business Unit
3 Accounting.

4 **Q. What are your current job duties as Technical Accountant?**

5 A. My current job duties as Technical Accountant on the Controller's Staff include fuel accounting,
6 joint plant accounting, preparation of internal and external financial reports, and preparation of
7 the Company's monthly electric fuel adjustment clauses (FAC). In addition, I have
8 responsibility for the annual FAC reconciliation.

9 **Q. The Illinois Commerce Commission (Commission), in its Order in Docket No.**
10 **01-0691 required MidAmerican to present evidence which would reconcile the actual**
11 **cost of fuel used for electric generation with revenues to recover such costs as**
12 **provided under the Uniform Fuel Adjustment Clause (FAC). In your position as**
13 **Technical Accountant, did you prepare such a reconciliation?**

14 A. Yes. This reconciliation is reflected on my Schedule 1.

15 **Q. Please describe the reconciliation of electric fuel costs and fuel cost recoveries as**
16 **detailed on Schedule 1.**

17 A. The reconciliation period in this proceeding is calendar year 2001. Page 1 of this Schedule
18 contains a summary of fuel costs applicable to our Illinois jurisdiction and associated recoveries,
19 both through the FAC and base rates. Page 2 of this Schedule provides detail concerning the
20 calculation of collections through base rates as reflected on line 6 of Page 1 of this Schedule.

21 Line 8 of Schedule 1, Page 1 reflects the monthly under/(over) recoveries. These

1 amounts are derived by subtracting the total collections, shown on Line 7, through the FAC
2 (Line 5) and base rates (Line 6) from the Illinois jurisdictional fuel costs shown on Line 4.

3 Line 9, Column 14, reflects the net undercollection balance at December 31, 2001, of
4 \$78,944. This amount is derived by adding the 12 months under/(over) recoveries, shown on
5 Line 8, Column 14, to the balance to be refunded during 2001 from prior periods, shown on
6 Line 3, Column 14.

7 **Q. Has the reconciliation shown on Schedule 1 been audited by independent public**
8 **accountants?**

9 A. Yes. The results have been reviewed by Deloitte & Touche LLP, and their audit certificate has
10 been included as part of the filing in this proceeding.

11 **Q. In your reconciliation of FAC costs and recoveries, what revenue basis have you used?**

12 A. The revenues in this reconciliation reflect amounts actually billed to customers. I believe this
13 revenue basis is the most meaningful, since that is what the customer sees in his monthly utility
14 bill.

15 **Q. The Commission in its Order in Docket No. 01-0117 required MidAmerican to submit**
16 **cost information relative to the Amendment to the Purchase Power Agreement (PPA)**
17 **with testimony submitted in its annual FAC reconciliation filing. Has this cost**
18 **information been included?**

19 A. Yes. Both the cost information relative to the Amendment and to the PPA is reflected on my
20 Schedule 2. It is being submitted in the same format as Schedule 1 referred to in the
21 Commission's Order in Docket No. 00-0197.

1 Q. Does this conclude your testimony?

2 A. Yes.

MIDAMERICAN ENERGY COMPANY
Summary of Reconciliation
of Fuel Costs Reflected in Illinois FAC
Computations to Recorded Revenues
Attributable to Fuel Cost Recoveries
Twelve Months Ended December 31, 2001

Line No.	Description (1)	January (2)	February (3)	March (4)	April (5)	May (6)	June (7)	July (8)	August (9)	September (10)	October (11)	November (12)	December (13)	12 Months Ended 12/31/2001 (14)
1	Balance of Factor Ra at December 31, 2000, per 2000 Reconciliation Under/(Over) collection													\$ (225,125)
2	Factor Ra Collected/(Refunded) During 2001													(602,019)
3	Balance to be Collected/(Refunded) During 2001 from Prior Periods (Sum of Lines 1 and 2)													<u>\$ (727,144)</u>
4	2001 FAC Recoverable Costs (Illinois Jurisdiction)	\$ 1,025,564	\$ 904,766	\$ 735,512	\$ 825,306	\$ 981,135	\$ 1,318,829	\$ 1,553,808	\$ 1,529,860	\$ 1,103,002	\$ 778,032	\$ 1,321,922	\$ 955,558	\$ 13,033,294
5	2001 FAC Revenues	(94,812)	(351,643)	(246,365)	209,827	(219,009)	232,256	88,157	(275,252)	(262,182)	15,966	164,167	(221,139)	(940,029)
6	2001 Base Fuel Cost (BFC) Revenues (Page 2 of Schedule 1)	1,308,579	959,304	1,098,167	847,200	1,105,465	1,075,171	1,360,387	1,409,985	1,139,897	1,086,713	964,155	812,212	13,167,235
7	Total Revenues	\$ 1,213,767	\$ 607,661	\$ 851,802	\$ 1,057,027	\$ 886,456	\$ 1,307,427	\$ 1,448,544	\$ 1,134,733	\$ 877,715	\$ 1,102,679	\$ 1,148,322	\$ 591,073	\$ 12,227,206
8	Under/(Over) Recovery for 2001 (Line 4 - Line 7)	\$ (188,203)	\$ 297,105	\$ (116,290)	\$ (231,721)	\$ 94,679	\$ 11,402	\$ 105,264	\$ 395,127	\$ 225,287	\$ (324,647)	\$ 173,600	\$ 364,485	\$ 806,088
9	FAC Reconciliation Balance at December 31, 2001 Under/(Over) collection (Line 3 + Line 8)													\$ 78,944
10	Balance of Factor Ra at December 31, 2001													\$ 78,944
11	Requested Ordered Reconciliation Factor (Factor Ra) (Line 9 - Line 10)													\$ -

Under/Over collections are carried forward each month and the Automatic Reconciliation Factor (Ra) is used, as applicable to collect undercollected amounts and refund overcollected amounts.

Basis of Presentation - This statement has been prepared from the Company's books and records and reconciles fuel costs attributable to Illinois electric operations with recorded revenues attributable to Rider No. 2 -- Electric Fuel Adjustment Clause of the Company's Rate Schedule in effect and on file with the Illinois Commerce Commission.

MIDAMERICAN ENERGY COMPANY
Fuel Costs To Be Collected Through Application
of Base Rates
Twelve Months Ended December 31, 2001

Line No.	Description (1)	January (2)	February (3)	March (4)	April (5)	May (6)	June (7)	July (8)	August (9)	September (10)	October (11)	November (12)	December (13)	12 Months Ended 12/31/2001 (14)
1	Illinois Jurisdictional Sales (kwh)	173,782,066	127,397,652	145,838,880	112,509,894	146,808,050	142,784,984	180,662,328	187,249,060	151,380,721	144,317,778	128,041,899	107,863,486	1,748,636,798
2	Unit cost of fuel to be collected through application of base rates (\$/kwh)	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753	0.00753
3	Cost of fuel to be collected through application of base rates	\$ 1,308,579	\$ 959,304	\$ 1,098,167	\$ 847,200	\$ 1,105,465	\$ 1,075,171	\$ 1,360,387	\$ 1,409,985	\$ 1,139,897	\$ 1,086,713	\$ 964,155	\$ 812,212	\$ 13,167,235

STATE OF ILLINOIS

ILLINOIS COMMERCE COMMISSION

Illinois Commerce Commission)	
On Its Own Motion)	
)	
Reconciliation of Revenues)	Docket No. 01-0691
Collected Under Fuel)	
Adjustment Charges with)	
Actual Costs.)	

AFFIDAVIT OF
DIANE M. NOLL

STATE OF IOWA)
)
COUNTY OF SCOTT) ss.

I, Diane M. Noll, being first duly sworn on oath, depose and state that I am the same Diane M. Noll identified in the foregoing Direct Testimony; that I have caused the attached Direct Testimony to be prepared and am familiar with the contents thereof; and that the foregoing Direct Testimony is true and correct to the best of my knowledge and belief as of the date of this Affidavit.

Further affiant sayeth not.

Diane M. Noll
Diane M. Noll

Subscribed and sworn to before me,
a Notary Public in and for said County and
State, this 28th day of March, 2002.

Carolyn K. Tubbs
Notary Public

