Ameren Exhibit 3.1

Comparison of NFF and INDEX Based Market Values

Values Do Not Include Adjustments for Sales and Marketing Costs or T&D System Losses

2000 Index Based Market Value							
			Summer		Nonsummer		Annual
	On Peak Usage	On Peak Load Factor	Peak	Off-Peak	Peak	Off-Peak	
Commercial	0 - 36%	0 - 35%	17.87 ¢	2.18 ¢	3.26 ¢	1.83 ¢	2.87 ¢
Commercial	0 - 36%	35 - 60%	19.49 ¢	2.53 ¢	3.26 ¢	1.85 ¢	4.16 ¢
Commercial	0 - 36%	60 - 100%	19.15 ¢	2.45 ¢	3.25 ¢	1.82 ¢	3.95 ¢
Commercial	36 - 40%	0 - 35%	20.41 ¢	2.72 ¢	3.27 ¢	1.98 ¢	4.14 ¢
Commercial	36 - 40%	35 - 60%	20.04 ¢	2.60 ¢	3.27 ¢	1.89 ¢	4.51 ¢
Commercial	36 - 40%	60 - 100%	19.52 ¢	2.55 ¢	3.25 ¢	1.86 ¢	4.37 ¢
Commercial	40 - 50%	0 - 35%	20.62 ¢	3.00 ¢	3.25 ¢	2.08 ¢	4.87 ¢
Commercial	40 - 50%	35 - 60%	19.90 ¢	2.79 ¢	3.27 ¢	1.98 ¢	4.89 ¢
Commercial	40 - 50%	60 - 100%	19.43 ¢	2.76 ¢	3.26 ¢	1.95 ¢	4.81 ¢
Commercial	50 - 100%	0 - 35%	22.05 ¢	3.13 ¢	3.31 ¢	2.17 ¢	6.79 ¢
Commercial	50 - 100%	35 - 60%	19.91 ¢	3.15 ¢	3.26 ¢	2.09 ¢	5.43 ¢
Commercial	50 - 100%	60 - 100%	20.10 ¢	3.05 ¢	3.27 ¢	1.99 ¢	5.62 ¢
Industrial	0 - 36%	0 - 50%	18.48 ¢	2.40 ¢	3.23 ¢	1.81 ¢	3.74 ¢
Industrial	0 - 36%	50 - 100%	18.54 ¢	2.41 ¢	3.23 ¢	1.81 ¢	3.73 ¢
Industrial	36 - 40%	0 - 50%	18.51 ¢	2.54 ¢	3.24 ¢	1.90 ¢	3.81 ¢
Industrial	36 - 40%	50 - 100%	19.26 ¢	2.55 ¢	3.24 ¢	1.87 ¢	4.22 ¢
Industrial	40 - 50%	0 - 50%	19.01 ¢	3.03 ¢	3.22 ¢	2.11 ¢	4.74 ¢
Industrial	40 - 50%	50 - 100%	18.37 ¢	2.75 ¢	3.24 ¢	1.97 ¢	4.61 ¢
Industrial	50 - 100%	0 - 50%	20.30 ¢	3.42 ¢	3.24 ¢	2.27 ¢	5.84 ¢
Industrial	50 - 100%	50 - 100%	18.33 ¢	2.87 ¢	3.24 ¢	1.88 ¢	5.10 ¢
Non Time of Use	0 - 100%	0 - 100%	11.68 ¢	11.68 ¢	2.59 ¢	2.59 ¢	5.04 ¢

1999 NFF Based Market Value							
			Summer		Nonsummer		Annual
	On Peak Usage	On Peak Load Factor	Peak	Off-Peak	Peak	Off-Peak	
Commercial	0 - 36%	0 - 35%	7.09 ¢	3.09 ¢	1.97 ¢	2.43 ¢	2.68 ¢
Commercial	0 - 36%	35 - 60%	7.17 ¢	3.25 ¢	2.02 ¢	2.38 ¢	2.95 ¢
Commercial	0 - 36%	60 - 100%	7.05 ¢	3.22 ¢	2.02 ¢	2.39 ¢	2.90 ¢
Commercial	36 - 40%	0 - 35%	7.30 ¢	3.36 ¢	2.01 ¢	2.37 ¢	2.83 ¢
Commercial	36 - 40%	35 - 60%	7.24 ¢	3.32 ¢	2.02 ¢	2.36 ¢	3.01 ¢
Commercial	36 - 40%	60 - 100%	7.17 ¢	3.28 ¢	2.03 ¢	2.37 ¢	2.99 ¢
Commercial	40 - 50%	0 - 35%	7.61 ¢	3.44 ¢	2.00 ¢	2.29 ¢	3.01 ¢
Commercial	40 - 50%	35 - 60%	7.29 ¢	3.34 ¢	2.03 ¢	2.33 ¢	3.05 ¢
Commercial	40 - 50%	60 - 100%	7.20 ¢	3.37 ¢	2.03 ¢	2.32 ¢	3.04 ¢
Commercial	50 - 100%	0 - 35%	7.96 ¢	3.69 ¢	2.05 ¢	2.24 ¢	3.59 ¢
Commercial	50 - 100%	35 - 60%	7.32 ¢	3.25 ¢	2.04 ¢	2.30 ¢	3.08 ¢
Commercial	50 - 100%	60 - 100%	7.41 ¢	3.66 ¢	2.04 ¢	2.25 ¢	3.24 ¢
Industrial	0 - 36%	0 - 50%	7.11 ¢	3.06 ¢	2.00 ¢	2.41 ¢	2.85 ¢
Industrial	0 - 36%	50 - 100%	6.90 ¢	3.17 ¢	2.01 ¢	2.40 ¢	2.81 ¢
Industrial	36 - 40%	0 - 50%	7.06 ¢	3.16 ¢	1.98 ¢	2.38 ¢	2.77 ¢
Industrial	36 - 40%	50 - 100%	7.12 ¢	3.17 ¢	2.02 ¢	2.39 ¢	2.91 ¢
Industrial	40 - 50%	0 - 50%	7.37 ¢	2.93 ¢	2.01 ¢	2.32 ¢	2.94 ¢
Industrial	40 - 50%	50 - 100%	7.07 ¢	2.99 ¢	2.03 ¢	2.38 ¢	2.95 ¢
Industrial	50 - 100%	0 - 50%	7.54 ¢	2.81 ¢	2.03 ¢	2.27 ¢	3.13 ¢
Industrial	50 - 100%	50 - 100%	7.07 ¢	3.09 ¢	2.02 ¢	2.43 ¢	3.05 ¢
Non Time of Use	0 - 100%	0 - 100%	5.50 ¢	5.50 ¢	2.17 ¢	2.17 ¢	3.07 ¢

Ameren Exhibit 3.2

				1999 NFF Based Market Value		2000 INDEX Based Market Value		
	On Peak Usage	On Peak Load Factor	Voltage Level	MV	TC Rate	MV	INDEX - NFF	TC Rate
Commercial	0 - 36%	0 - 35%	Primary	2.97 ¢	-	3.14 ¢	0.17 ¢	-
Commercial	0 - 36%	0 - 35%	Secondary	3.04 ¢	-	3.21 ¢	0.18 ¢	-
Commercial	0 - 36%	35 - 60%	High	2.96 ¢	-	4.33 ¢	1.37 ¢	-
Commercial	0 - 36%	35 - 60%	Primary	3.10 ¢	-	4.53 ¢	1.43 ¢	-
Commercial	0 - 36%	35 - 60%	Secondary	3.17 ¢	-	4.64 ¢	1.47 ¢	-
Commercial	0 - 36%	60 - 100%	Primary	3.16 ¢	0.00 ¢	4.30 ¢	1.15 ¢	-
Commercial	0 - 36%	60 - 100%	Secondary	3.23 ¢	-	4.41 ¢	1.17 ¢	-
Commercial	36 - 40%	0 - 35%	Primary	2.85 ¢	-	4.50 ¢	1.65 ¢	-
Commercial	36 - 40%	0 - 35%	Secondary	2.92 ¢	-	4.61 ¢	1.69 ¢	-
Commercial	36 - 40%	35 - 60%	Primary	3.13 ¢	0.11 ¢	4.90 ¢	1.77 ¢	-
Commercial	36 - 40%	35 - 60%	Secondary	3.21 ¢	-	5.02 ¢	1.81 ¢	-
Commercial	36 - 40%	60 - 100%	High	3.05 ¢	-	4.54 ¢	1.49 ¢	-
Commercial	36 - 40%	60 - 100%	Primary	3.19 ¢	0.05 ¢	4.75 ¢	1.56 ¢	-
Commercial	36 - 40%	60 - 100%	Secondary	3.27 ¢	-	4.87 ¢	1.60 ¢	-
Commercial	40 - 50%	0 - 35%	Primary	2.71 ¢	-	5.29 ¢	2.58 ¢	-
Commercial	40 - 50%	0 - 35%	Secondary	2.78 ¢	-	5.42 ¢	2.64 ¢	-
Commercial	40 - 50%	35 - 60%	Primary	3.24 ¢	0.36 ¢	5.30 ¢	2.07 ¢	-
Commercial	40 - 50%	35 - 60%	Secondary	3.32 ¢	0.36 ¢	5.43 ¢	2.12 ¢	-
Commercial	40 - 50%	60 - 100%	Primary	3.27 ¢	0.32 ¢	5.22 ¢	1.95 ¢	-
Commercial	40 - 50%	60 - 100%	Secondary	3.35 ¢	0.18 ¢	5.34 ¢	1.99 ¢	-
Commercial	50 - 100%	0 - 35%	Secondary	4.21 ¢	-	7.53 ¢	3.33 ¢	-
Commercial	50 - 100%	35 - 60%	Primary	3.32 ¢	1.04 ¢	5.89 ¢	2.56 ¢	-
Commercial	50 - 100%	35 - 60%	Secondary	3.41 ¢	0.96 ¢	6.03 ¢	2.62 ¢	-
Commercial	50 - 100%	60 - 100%	Primary	3.40 ¢	0.65 ¢	6.10 ¢	2.70 ¢	-
Commercial	50 - 100%	60 - 100%	Secondary	3.48 ¢	0.58 ¢	6.25 ¢	2.77 ¢	-
Industrial	0 - 36%	0 - 50%	High	2.86 ¢	0.44 ¢	3.89 ¢	1.03 ¢	-
Industrial	0 - 36%	0 - 50%	Primary	3.00 ¢	-	4.07 ¢	1.07 ¢	-
Industrial	0 - 36%	0 - 50%	Secondary	3.07 ¢	-	4.17 ¢	1.10 ¢	-
Industrial	0 - 36%	50 - 100%	Primary	3.03 ¢	-	4.06 ¢	1.03 ¢	-
Industrial	0 - 36%	50 - 100%	Secondary	3.10 ¢	-	4.16 ¢	1.06 ¢	-
Industrial	36 - 40%	0 - 50%	High	3.10 ¢	0.34 ¢	3.97 ¢	0.86 ¢	-
Industrial	36 - 40%	0 - 50%	Primary	3.25 ¢	0.17 ¢	4.15 ¢	0.90 ¢	-
Industrial	36 - 40%	0 - 50%	Secondary	3.33 ¢	0.14 ¢	4.25 ¢	0.93 ¢	-
Industrial	36 - 40%	50 - 100%	Primary	3.22 ¢	-	4.58 ¢	1.36 ¢	-
Industrial	36 - 40%	50 - 100%	Secondary	3.30 ¢	-	4.69 ¢	1.40 ¢	-
Industrial	40 - 50%	0 - 50%	Primary	3.28 ¢	0.94 ¢	5.15 ¢	1.86 ¢	-
Industrial	40 - 50%	0 - 50%	Secondary	3.36 ¢	-	5.27 ¢	1.91 ¢	-
Industrial	40 - 50%	50 - 100%	Primary	3.19 ¢	0.59 ¢	5.01 ¢	1.81 ¢	-
Industrial	40 - 50%	50 - 100%	Secondary	3.27 ¢	0.21 ¢	5.13 ¢	1.86 ¢	-
Industrial	50 - 100%	0 - 50%	Primary	3.15 ¢	0.00 ¢	6.33 ¢	3.18 ¢	-
Industrial	50 - 100%	0 - 50%	Secondary	3.22 ¢	0.61 ¢	6.48 ¢	3.26 ¢	-
Industrial	50 - 100%	50 - 100%	Primary	3.24 ¢	1.34 ¢	5.54 ¢	2.30 ¢	-
Industrial	50 - 100%	50 - 100%	Secondary	3.31 ¢	0.61 ¢	5.67 ¢	2.36 ¢	-
Non Time of Use	0 - 100%	0 - 100%	Primary	3.38 ¢	-	5.47 ¢	2.10 ¢	-
Non Time of Use	0 - 100%	0 - 100%	Secondary	3.46 ¢	1.81 ¢	5.60 ¢	2.15 ¢	-