

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary - 2016 Filing Year  
December 31, 2015  
(In Thousands)

Schedule B-1 FY  
Page 1 of 2

Witness: Newhouse

Line No.	Description	Unadjusted Delivery Services Rate Base (from Page 2)	Adjustments (B-2)	Illinois Jurisdictional Delivery Services Rate Base
(A)	(B)	(C)	(D)	
1	Plant-in-Service			
2	Distribution Plant	\$ 16,558,514	\$ <b>1,623,452</b>	\$ 18,181,966
3	General and Intangible Plant	1,925,405	281,252	2,206,657
4	Subtotal	<u>\$ 18,483,919</u>	<u>\$ 1,904,704</u>	<u>\$ 20,388,623</u>
5	Accumulated Depreciation & Amortization			
6	Distribution Plant	\$ (5,830,434)	\$ (347,430)	\$ (6,177,864)
7	General and Intangible Plant	(888,390)	(100,296)	(988,686)
8	Subtotal	<u>\$ (6,718,824)</u>	<u>\$ (447,726)</u>	<u>\$ (7,166,550)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -
10	Cash Working Capital	(52,676)	-	(52,676)
11	Materials & Supplies Inventories	72,065	-	72,065
12	Accumulated Deferred Income Taxes	(3,564,639)	(386,145)	(3,950,784)
13	Regulatory Assets & Liabilities, Net	147,089	46,784	193,873
14	Deferred Costs	34,034	-	34,034
15	Operating Reserves	(311,319)	-	(311,319)
16	Asset Retirement Obligation	(22,055)	-	(22,055)
17	Deferred Liabilities	(6,755)	(108,393)	(115,148)
18	Customer Deposits	(131,133)	-	(131,133)
19	Customer Advances	<u>(107,807)</u>	<u>-</u>	<u>(107,807)</u>
20	Total	<u><u>\$ 7,821,899</u></u>	<u><u>\$ 1,009,224</u></u>	<u><u>\$ 8,831,123</u></u>

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary by ICC Account - 2016 Filing Year (1)  
December 31, 2015  
(In Thousands)

Schedule B-1 FY  
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Witness: Newhouse

Line No.	Description	ICC Account	Total Company Unadjusted (2)	Adjustments And Non-Jurisdictional	Unadjusted Delivery Services Rate Base	Supporting Schedule / Workpaper
(A)	(B)	(C)	(D)	(E)	(F)	
1	Plant-in-Service	101, 106 & 114				
2	Distribution Plant		\$ 16,558,514	\$ -	\$ 16,558,514	B-5
3	General and Intangible Plant		2,448,102	(522,697)	1,925,405	WPB-1
4	Subtotal		<u>\$ 19,006,616</u>	<u>\$ (522,697)</u>	<u>\$ 18,483,919</u>	
5	Accumulated Depreciation & Amortization	108, 111 & 115				
6	Distribution Plant		\$ (5,830,434)	\$ -	\$ (5,830,434)	B-6
7	General and Intangible Plant		(1,140,449)	252,059	(888,390)	WPB-1
8	Subtotal		<u>\$ (6,970,883)</u>	<u>\$ 252,059</u>	<u>\$ (6,718,824)</u>	
9	Construction Work in Progress	107	\$ 571,693	\$ (571,693)	\$ -	B-7
10	Cash Working Capital	-	-	<b>(52,676)</b>	(52,676)	<b>B-8</b>
11	Materials & Supplies Inventories	154, 155 & 163	163,510	(91,445)	72,065	B-8.1
12	Accumulated Deferred Income Taxes	190, 281-283	(5,205,783)	1,641,144	(3,564,639)	B-9
13	Regulatory Assets	182.3	1,075,222	(928,133)	147,089	B-10
14	Deferred Costs	186	3,987,633	(3,953,599)	34,034	B-10
15	Operating Reserves	228	(619,544)	308,225	(311,319)	B-10
16	Asset Retirement Obligation	230	(112,592)	90,537	(22,055)	B-10
17	Deferred Liabilities	253	(244,855)	238,100	(6,755)	B-10
18	Customer Deposits	235	(131,133)	-	(131,133)	B-13
19	Customer Advances	252	(111,191)	3,384	(107,807)	B-15
20	Total		<u>\$ 11,408,693</u>	<u>\$ (3,586,794)</u>	<u>\$ 7,821,899</u>	

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) Total Company balances shown here are from the FERC Form 1 or the indicated schedules or workpapers.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2016 Filing Year**  
(In Thousands)

Witness: Newhouse

Line No.	Description	Removal of Capitalized Costs Disallowed from Prior Cases (Schedule B-2.1)	Switches Recovered Under Rider EDA (Schedule B-2.2)	Remove Software for PORCB Recovered Under Rider (Schedule B-2.3)	Projected Plant Additions (Sch B-2.4) (1)	Accumulated Reserve Adjustment (Sch B-2.5) (1)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service					
2	Distribution Plant	\$ (21,496)	\$ (3,269)	\$ -	\$ 1,651,085	\$ -
3	General and Intangible Plant	-	-	(14,437)	298,986	-
4	Subtotal	<u>\$ (21,496)</u>	<u>\$ (3,269)</u>	<u>\$ (14,437)</u>	<u>\$ 1,950,071</u>	<u>\$ -</u>
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ 3,109	\$ 460	\$ -	\$ 95,958	\$ (447,027)
7	General and Intangible Plant	-	-	14,337	4,420	(122,113)
8	Subtotal	<u>\$ 3,109</u>	<u>\$ 460</u>	<u>\$ 14,337</u>	<u>\$ 100,378</u>	<u>\$ (569,140)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	1,659	469	40	(388,423)	-
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	<u>\$ (16,728)</u>	<u>\$ (2,340)</u>	<u>\$ (60)</u>	<u>\$ 1,662,026</u>	<u>\$ (569,140)</u>

(1) For calculation of the annual reconciliation, projected plant additions and the accumulated reserve adjustment are excluded.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2016 Filing Year**  
(In Thousands)

Witness: Newhouse

Line No.	Description	Adjustments to Unusual Operating Expenses > \$10M (WPC-2.2) (G)	Remove Long Term Incentive Related to Net Income Goals (Schedule B-2.6) (H)	Adjustment to Net Plant to Remove Supply Admin Software Recovered Under Rider PE (Schedule B-2.7) (I)	Adjustment to Operating Reserve for Accrued Vacation Pay (Schedule B-2.8) (J)	Adjustment to Operating Reserve for Accrued Incentive Pay (Schedule B-2.9) (K)	Removal of Capitalized Pcards Costs (Schedule B-2.10) (L)	<b>Removal of Capitalized Employee Recognition Costs - Staff DR (RWB 8.01)</b>	Total Jurisdictional Rate Base Adjustments (M)
	(A)	(G)	(H)	(I)	(J)	(K)	(L)		(M)
1	Plant-in-Service								
2	Distribution Plant	\$ -	\$ (2,828)	\$ -	\$ -	\$ -	\$ (37)	\$ (3)	\$ 1,623,452
3	General and Intangible Plant	-	-	(3,297)	-	-	-	-	281,252
4	Subtotal	<u>\$ -</u>	<u>\$ (2,828)</u>	<u>\$ (3,297)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (37)</u>	<u>\$ (3)</u>	<u>\$ 1,904,704</u>
5	Accumulated Depreciation & Amortization								
6	Distribution Plant	\$ -	\$ 70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (347,430)
7	General and Intangible Plant	-	-	3,060	-	-	-	-	(100,296)
8	Subtotal	<u>\$ -</u>	<u>\$ 70</u>	<u>\$ 3,060</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (447,726)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	15	95	-	-	-	-	(386,145)
12	Regulatory Assets	46,784	-	-	-	-	-	-	46,784
13	Deferred Assets	-	-	-	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-	-	-	-
16	Deferred Liabilities	-	-	-	(53,649)	(54,744)	-	-	(108,393)
17	Other Deferred Charges	-	-	-	-	-	-	-	-
18	Customer Advances	-	-	-	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
20	Total	<u>\$ 46,784</u>	<u>\$ (2,743)</u>	<u>\$ (142)</u>	<u>\$ (53,649)</u>	<u>\$ (54,744)</u>	<u>\$ (37)</u>	<u>\$ (3)</u>	<u>\$ 1,009,224</u>

Schedule B-8 FY  
 Page 1 of 1

**Commonwealth Edison Company**  
 Cash Working Capital  
 2016 Filing Year  
 (In Thousands)

Witness: Newhouse

Line No.	Item (A)	Amount (B)	Lag (Lead) (C)	CWC Factor (C) / 365 (D)	CWC	Column (B) Source (F)
					Requirement (B) x (D) (E)	
1	Receipts	\$ 1,317,278	49.54	0.13573	\$ 178,789	WPB-8, Line 9, Column B
2	Collection of Pass-Through Taxes:					
3	Energy Assistance/Renewable Energy	46,736	0.00	0.00000	-	Schedule C-18, Page 1, Lines 3 and 4, Column B
4	Gross Receipts/Municipal Utility Tax	254,357	0.00	0.00000	-	Schedule C-18, Page 1, Line 18, Column B
5	Illinois Excise Tax	252,710	34.33	0.09405	23,769	Schedule C-18, Page 1, Line 19, Column B
6	Infrastructure Maintenance Fee	88,141	34.33	0.09405	8,290	Schedule C-18, Page 1, Line 2, Column B
7	Total Receipts	<u>1,959,222</u>			<u>\$ 210,848</u>	
8	Base Payroll and Withholdings	\$ 299,870	(16.19)	(0.04436)	\$ (13,301)	WPB-8, Line 31, Column B
9	Vacation Pay Expense	-	(16.19)	(0.04436)	-	
10	Incentive Compensation Expense	41,683	(239.50)	(0.65616)	(27,351)	WPB-8, Line 32, Column B
11	Employee Benefits - Pension and OPEB	93,363	0.00	0.00000	-	WPB-8, Line 17, Column B
12	Employee Benefits - Other	56,241	(4.19)	(0.01148)	(646)	WPB-8, Line 18, Column B
13	Inter Company Billings - Less Pass Thrus	110,479	(45.21)	(0.12386)	(13,684)	WPB-8, Line 15, Column B
14	Inter Company Billings - Pass Thrus	48,136	(45.21)	(0.12386)	(5,962)	WPB-8, Line 16, Column B
15	Property Leases	24,790	(2.91)	(0.00797)	(198)	WPB-8, Line 24, Column B
16	Other O&M Expense	392,171	(87.33)	(0.23926)	(93,831)	WPB-8, Line 25, Column B
17	Property/Real Estate Taxes	16,047	(336.37)	(0.92156)	(14,788)	Schedule C-18, Page 1, Line 5, Column D
18	FICA Contributions	23,519	(16.19)	(0.04436)	(1,043)	Schedule C-18, Page 1, Line 8 and 15, Column D
19	Federal Unemployment Tax	-	(76.38)	(0.20926)	-	
20	State Unemployment Tax	-	(76.38)	(0.20926)	-	
21	Electricity Distribution Tax	100,911	(31.13)	(0.08529)	(8,606)	Schedule C-18, Page 1, Line 6, Column D
22	State Franchise Tax	1,709	(191.64)	(0.52504)	(897)	Schedule C-18, Page 1, Line 11, Column D
23	State Public Utility Fund	3,819	(38.64)	(0.10586)	(404)	Schedule C-18, Page 1, Line 7, Column D
24	Illinois Sales and Use Tax	110	(2.51)	(0.00688)	(1)	Schedule C-18, Page 1, Line 9, Column D
25	Chicago Sales and Use Tax	(93)	(228.50)	(0.62603)	58	Schedule C-18, Page 1, Lines 10, 12 and 13 Column D
26	Interest Expense	244,622	(90.88)	(0.24899)	(60,908)	Schedule C-5.4, Page 2, Line 3
27	Current State Income Tax	(27,119)	(37.88)	(0.10378)	2,814	Schedule C-1, Page 1, Line 20, Column F
28	Current Federal Income Tax	(112,980)	(37.88)	(0.10378)	11,725	Schedule C-1, Page 1, Line 21, Column F
29	Payment of Pass-Through Taxes:					
30	Energy Assistance/Renewable Energy	46,736	(31.46)	(0.08619)	(4,028)	From line 3 above
31	Gross Receipts/Municipal Utility Tax	254,357	(37.35)	(0.10233)	(26,028)	From line 4 above
32	Illinois Excise Tax	252,710	(0.24)	(0.00066)	(166)	From line 5 above
33	Infrastructure Maintenance Fee	88,141	(26.00)	(0.07123)	(6,279)	From line 6 above
34	Total Outlays	<u>\$ 1,959,222</u>			<u>\$ (263,524)</u>	
35	Receipts Less Outlays	<u>\$0</u>				
36	Total Cash Working Capital Requirement to Schedule B-1				<u>\$ (52,676)</u>	

Schedule C-1 FY  
Page 1 of 2

**Commonwealth Edison Company**  
Jurisdictional Operating Statement - 2016 Filing Year  
For the Year 2015  
(In Thousands)

Witness: Newhouse

Line No.	Description	Unadjusted Delivery Services Operating Income (from Page 2)	Adjustments (Schedule C-2)	Jurisdictional Operating Income	Effect of Proposed Rates	Jurisdictional Operating Income
	(A)	(B)	(C)	(D)	(E)	(F)
1	Operating Revenues	\$ 2,432,468	(1) \$ -	\$ 2,432,468	\$ 136,279	\$ 2,568,747
2	Other Revenues	134,383	-	134,383	-	134,383
3	Total Operating Revenues	\$ 2,566,851	\$ -	\$ 2,566,851	\$ 136,279	\$ 2,703,130
4	Operating Expenses					
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-
8	Distribution	464,751	(4,656)	460,095	-	460,095
9	Customer Accounts Expenses	198,517	(826)	197,691	-	197,691
10	Customer Service and Informational Exp.	34,735	-	34,735	-	34,735
11	Sales Expenses	-	-	-	-	-
12	Administrative and General Expenses	376,335	(2,123)	374,212	-	374,212
13	Depreciation & Amortization Expense	510,562	58,578	569,140	-	569,140
14	Taxes Other Than Income	146,022	-	146,022	-	146,022
15	Reg Asset and Other Expense Adjustments	52,633	-	52,633	-	52,633
16	Pension Asset Funding Cost	-	48,882	48,882	-	48,882
17	Accretion Expense	-	-	-	-	-
18	Total Operating Expenses	\$ 1,783,555	\$ 99,855	\$ 1,883,410	\$ -	\$ 1,883,410
19	Income Taxes					
20	State Income Taxes	\$ (8,637)	\$ (9,906)	\$ (18,543)	\$ 10,562	\$ (7,981)
21	Federal Income Taxes	(134,851)	(41,268)	(176,119)	44,002	(132,117)
22	Deferred Taxes	369,157	-	369,157	-	369,157
23	ITC's Net(One time Adjustments	(1,906)	-	(1,906)	-	(1,906)
24	Total Income Taxes	\$ 223,763	\$ (51,174)	\$ 172,589	\$ 54,564	\$ 227,153
25	Net Utility Operating Income	\$ 559,533	\$ (48,681)	\$ 510,852	\$ 81,715	\$ 592,567

Note:

(1) Revenues based upon Docket 15-0287, Final Order Appendix A, Sch 1 FY, Line 1.

Schedule C-1 FY  
Page 2 of 2

**Commonwealth Edison Company**  
Jurisdictional Operating Statement by ICC Account - 2016 Filing Year  
For the Year 2015  
(In Thousands)

Witness: Newhouse

Line No.	Description (A)	ICC Account (B)	Total Company Unadjusted (1) (C)	Unadjusted Delivery Services Operating Income (D)	Supporting Schedule / Workpaper (E)
1	Operating Revenues	400	\$ 4,197,658	\$ 2,432,468	(2)
2	Other Revenues	450-456	<u>719,580</u>	<u>134,383</u>	Schedule C-23
3	Total Operating Revenues		<u>\$ 4,917,238</u>	<u>\$ 2,566,851</u>	
4	Operating Expenses				
5	Production	500-557	\$ 1,148,750	-	FERC Form 1
6	Transmission	560-573	293,633	-	FERC Form 1
7	Regional Market Expenses	575.1-576.5	3,521	-	FERC Form 1
8	Distribution	580-598	465,652	<b>464,751</b>	WPC-1a, Page 1
9	Customer Accounts Expenses	901-905	248,386	<b>198,517</b>	WPC-1a, Page 2
10	Customer Service and Informational Exp.	907-910	250,479	34,735	WPC-1a, Page 1
11	Sales Expenses	911-916	-	-	FERC Form 1
12	Administrative and General Expenses	920-935	453,031	<b>376,335</b>	WPC-1a, Page 1
13	Depreciation & Amortization Expense	403-406	633,522	510,562	Schedule C-12
14	Taxes Other Than Income	408.1	295,460	146,022	Schedule C-18
15	Reg Asset and Other Expense Adj	407.3	86,293	52,633	Schedule C-26
16	Pension Asset Funding Cost		-	-	
17	Accretion Expense - Disp of Property	411.10/411.6	<u>147</u>	<u>-</u>	FERC Form 1
18	Total Operating Expenses		<u>\$ 3,878,874</u>	<u>\$ 1,783,555</u>	
19	Income Taxes				
20	State Income Taxes	409.2	\$ (28,397)	<b>(8,637)</b>	Sch. C-5, Page 4
21	Federal Income Taxes	409.2	(197,100)	<b>(134,851)</b>	Sch. C-5, Page 4
22	Deferred Taxes	410/411	508,223	369,157	Schedule C-5.2
23	ITC's Net(One time Adjustments	411	<u>(2,179)</u>	<u>(1,906)</u>	Sch. C-5, Page 4
24	Total Income Taxes		<u>\$ 280,547</u>	<u>\$ 223,763</u>	
25	Net Utility Operating Income		<u>\$ 757,817</u>	<u>\$ 559,533</u>	

Notes:

- (1) From 2015 Form 21 ILCC, Page 7. See Schedule C-4 for further details by account.
- (2) Revenues based upon Docket 15-0287, Final Order Appendix A, Sch 1 FY, Line 1.

Schedule C-2 FY  
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**Commonwealth Edison Company**  
**Summary of Utility Proposed Adjustments to Operating Income - 2016 Filing Year**  
(In Thousands)

Witness: Newhouse

Line No.	Description	2016 Projected	Unusual Operating	Pension	Remove Long	Remove	Perqs and	2015 Pension	Interest	Subtotal
		Depreciation Expense	Expenses Greater than \$10 Million	Funding Costs	Term Incentive Compensation	401K Profit Sharing	Awards	Costs Related to Previously Excluded Incentive	Synchronization Effect of Rate Base Adjustments	Jurisdictional Proposed Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-
3	<b>Total Operating Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
4	Operating Expenses									
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-	-	-	-	-
8	Distribution	-	-	-	(3,534)	(977)	(41)	(104)	-	(4,656)
9	Customer Accounts Expenses	-	-	-	-	(826)	-	-	-	(826)
10	Customer Service and Informational Exp.	-	-	-	-	-	-	-	-	-
11	Sales Expenses	-	-	-	-	-	-	-	-	-
12	A&G Expenses	-	-	-	(647)	(1,319)	(142)	(15)	-	(2,123)
13	Depr & Amort Expenses	58,578	-	-	-	-	-	-	-	58,578
14	Taxes Other Than Income	-	-	-	-	-	-	-	-	-
15	Reg Asset and Other Expense Adjustments	-	-	-	-	-	-	-	-	-
16	Pension Asset Funding Costs	-	-	48,882	-	-	-	-	-	48,882
17	Accretion Expense	-	-	-	-	-	-	-	-	-
18	<b>Total Operating Expenses</b>	<b>\$ 58,578</b>	<b>\$ -</b>	<b>\$ 48,882</b>	<b>\$ (4,181)</b>	<b>\$ (3,122)</b>	<b>\$ (183)</b>	<b>\$ (119)</b>	<b>\$ -</b>	<b>99,855</b>
19	Income Taxes									
20	State Income Taxes	\$ (4,540)	\$ -	\$ (3,788)	\$ 324	\$ 242	\$ 14	\$ 9	\$ (2,167)	(9,906)
21	Federal Income Taxes	(18,914)	-	(15,783)	1,350	1,008	59	38	(9,026)	(41,268)
22	Deferred Taxes	-	-	-	-	-	-	-	-	-
23	ITC's Net	-	-	-	-	-	-	-	-	-
24	<b>Total Income Taxes</b>	<b>\$ (23,454)</b>	<b>\$ -</b>	<b>\$ (19,571)</b>	<b>\$ 1,674</b>	<b>\$ 1,250</b>	<b>\$ 73</b>	<b>\$ 47</b>	<b>\$ (11,193)</b>	<b>(51,174)</b>
25	<b>Net Utility Operating Income</b>	<b>\$ (35,124)</b>	<b>\$ -</b>	<b>\$ (29,311)</b>	<b>\$ 2,507</b>	<b>\$ 1,872</b>	<b>\$ 110</b>	<b>\$ 72</b>	<b>\$ 11,193</b>	<b>(48,681)</b>

Schedule C-5 FY  
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**Commonwealth Edison Company**  
 Jurisdictional Income Taxes  
2015 Actual - 2016 Filing Year  
 (In Thousands)

Witness: Newhouse

Line No.	Description (A)	Jurisdictional Present Rates (B)
1	<u>(a) Calculation of Federal and State Income Tax Expense:</u>	
2	Delivery Services Tariff Base Revenues (Schedule C-1, Page 2, Line 1)	\$ 2,432,468
3	Miscellaneous Revenues (Schedule C-1, Page 2, Line 2)	<u>134,383</u>
4	Total Revenues (Lines 2 + 3)	<u>\$ 2,566,851</u>
5	O&M Expense (Schedule C-1, Page 2, Lines 8-12, Column D)	<b>\$ (1,074,338)</b>
6	Depreciation and Amortization Expense (Schedule C-1, Page 2, Line 13)	(510,562)
7	Taxes Other Than Income (Schedule C-1, Page 2, Line 14)	(146,022)
8	Regulatory Debits (Schedule C-1, Page 2, Line 15)	<u>(52,633)</u>
9	Total Electric Operating Expenses (Lines 5 through 8)	<u>\$ (1,783,555)</u>
10	Interest Synchronization (from Schedule C-5.4 FY, Page 1, Line 3)	<u>(216,667)</u>
11	Electric Operating Income Before Income Taxes (Lines 4 + 9 + 10)	<u><u>\$ 566,629</u></u>

Schedule C-5 FY  
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**Commonwealth Edison Company**  
 Jurisdictional Income Taxes  
 2015 Actual - 2016 Filing Year  
 (In Thousands)

Witness: Newhouse

Line No.	Income Tax Additions/Deductions (A)	Total Utility Current Tax (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	Meals and Entertainment - 50%	77	Wages & Salaries	87.47%	67
2	Sports Facilities	245	Excluded from Jurisdictional	0.00%	-
3	Corporate-Owned Life Insurance Premiums	12	Wages & Salaries	87.47%	11
4	Disposition of Stock	221	Wages & Salaries	87.47%	194
5	Penalties and Fines	25	Excluded from Jurisdictional	0.00%	-
6	Lobbying Expenses	2,002	Excluded from Jurisdictional	0.00%	-
7	Fuel Tax Credit	30	Net Plant	76.06%	22
8	Equity In Earnings Uncon Sub	157	Excluded from Jurisdictional	0.00%	-
9	Accrued Holiday	(47)	Wages & Salaries	87.47%	(41)
10	Accrued Vacation	1,283	Wages & Salaries	87.47%	1,122
11	Obsolete Materials	337	Net Plant	76.06%	256
12	Provision for Bad Debt	(3,510)	Revenue	58.52%	(2,054)
13	Damage to Company Property	(92)	Net Plant	76.06%	(70)
14	Taxes Other than Income Taxes	(714)	Net Plant	76.06%	(543)
15	Incentive Compensation Plan	5,283	Wages & Salaries	87.47%	4,621
16	Liability for Severance Plans	304	Wages & Salaries	87.47%	266
17	CPS Energy Efficiency Fund	(236)	Excluded from Jurisdictional	0.00%	-
18	Other Accrued Expenses	(1,591)	Excluded from Jurisdictional	0.00%	-
19	Regulatory (Asset)/ Liab: Transmission	(3,813)	Excluded from Jurisdictional	0.00%	-
20	Use Tax Adjustment	(17)	Net Plant	76.06%	(13)
21	Other Current	720	Wages & Salaries	87.47%	630
22	Revenue Subject to Refund	10	Excluded from Jurisdictional	0.00%	-
23	Public Utility Fund Contribution	1,148	Excluded from Jurisdictional	0.00%	-
24	Partnerships	4	Excluded from Jurisdictional	0.00%	-
25	Deferred Rental Expense	(305)	Wages & Salaries	87.47%	(266)
26	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	(517)	100% to Jurisdictional	100.00%	(517)
27	Executive Unisured Death Benefits after Retirement	20	Wages & Salaries	87.47%	17
28	Incentive Compensation Deferred Stock Bonus Plan	(29)	Wages & Salaries	87.47%	(25)
29	Stock Options; Other Equity Based Compensation	(943)	Excluded from Jurisdictional	0.00%	-
30	Workers Compensation and Public Claims Reserve	(844)	Wages & Salaries	87.47%	(738)
31	Long-Term Debt - Revaluation of Discount	308	Excluded from Jurisdictional	0.00%	-
32	Management Deferred Compensation Plan	(443)	Wages & Salaries	87.47%	(388)
33	Manufactured Gas Plants - Provision	12,301	Excluded from Jurisdictional	0.00%	-
34	Post Retirement Health Care Liability	(26,214)	Wages & Salaries	87.47%	(22,930)
35	Supplemental Employee Retirement Plan	308	Excluded from Jurisdictional	0.00%	-
36	Long-Term Incentive - Cash	1,082	Wages & Salaries	87.47%	946
37	Midwest Generation Settlement Asset	(716)	Excluded from Jurisdictional	0.00%	-
38	Interest on Projected Tax Settlements	2,910	Excluded from Jurisdictional	0.00%	-
39	Total Account 282 - Liberalized Depreciation	(302,308)	Net Plant	76.06%	(229,935)
40	Competitive Transition Charge (CTC)	7,117	Excluded from Jurisdictional	0.00%	-
41	AFUDC Plant & Equip Borrowed	353	Net Plant	76.06%	269
42	Deferred Gain - Like Kind Exchange	(154,780)	Excluded from Jurisdictional	0.00%	-

Schedule C-5 FY  
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**Commonwealth Edison Company**  
 Jurisdictional Income Taxes  
 2015 Actual - 2016 Filing Year  
 (In Thousands)

Witness: Newhouse

Line No.	Income Tax Additions/Deductions (A)	Total Utility Current Tax (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
43	FIN 47	(1,077)	Net Plant	76.06%	(819)
44	Section 263A - Capitalized Interest	2,179	Net Plant	76.06%	1,657
45	Software Costs Capitalized - Rev Bk	(20,207)	Net Plant	76.06%	(15,370)
46	Capitalized Interest / Overhead Capitalized	3,654	Net Plant	76.06%	2,779
47	Pension Cost Capitalized on Books	(28,253)	Net Plant	76.06%	(21,489)
48	CIAC	(6,635)	Net Plant	76.06%	(5,047)
49	CIAC with Tax Gross Up	12,468	Excluded from Jurisdictional	0.00%	-
50	Revaluation of Property	(361)	Excluded from Jurisdictional	0.00%	-
51	Repair Allowance	5,987	Net Plant	76.06%	4,554
52	Repairs - Distribution	(142,510)	100% to Jurisdictional	100.00%	(142,510)
53	Repairs - Transmission	(8,354)	Excluded from Jurisdictional	0.00%	-
54	Transmission Upgrade - East/West	(1,021)	Excluded from Jurisdictional	0.00%	-
55	AFUDC - Equity	400	Excluded from Jurisdictional	0.00%	-
56	Regulatory (Asset)/Liab: AAF	370	Excluded from Jurisdictional	0.00%	-
57	Accrued Benefits	2,360	Wages & Salaries	87.47%	2,064
58	Chicago Arbitration Settlement	1,381	Excluded from Jurisdictional	0.00%	-
59	Incentive Compensation Capitalized (Global Settlement)	103	100% to Jurisdictional	100.00%	103
60	Loss on Reacquired Debt	2,168	Net Plant	76.06%	1,649
61	Midwest Generation Settlement Liab	1,473	Excluded from Jurisdictional	0.00%	-
62	Pension Contribution - Net of Book Provision 9.5%	63,177	Wages & Salaries	87.47%	55,261
63	PJM Start-up Costs	124	Excluded from Jurisdictional	0.00%	-
64	Swap and Hedging Transactions	97	Net Plant	76.06%	74
65	Regulatory (Asset)/Liab: MGP-Environmental Remediation	(14,425)	Excluded from Jurisdictional	0.00%	-
66	State Income Taxes - Temporary	15,564	Excluded from Jurisdictional	0.00%	-
67	Regulatory (Asset)/Liab: Rider UF	5,823	Excluded from Jurisdictional	0.00%	-
68	Regulatory (Asset)/Liab: Distribution Rate Case Matters	(187)	Excluded from Jurisdictional	0.00%	-
69	Regulatory (Asset)/Liab: AMP - retired meters and AMI costs	242	100% to Jurisdictional	100.00%	242
70	Regulatory (Asset)/Liab: Distribution Formula Rate	57,481	Excluded from Jurisdictional	0.00%	-
71	Regulatory (Asset)/Liab: Distribution - Other Deferred (Merger)	3,433	100% to Jurisdictional	100.00%	3,433
72	Regulatory (Asset)/Liab: Distribution - Other Deferred (Storm)	11,959	100% to Jurisdictional	100.00%	11,959
73	Accelerated Depr AMI - Related to Reg Assets	(19,672)	100% to Jurisdictional	100.00%	(19,672)
74	Deferred Revenue - Fiber Optics Lease	(123)	Communication Equipment	58.23%	(71)
75	Regulatory (Asset)/Liab: PORCB	5,487	Excluded from Jurisdictional	0.00%	-
76	Regulatory (Asset)/Liab: Capital Leases	(73)	Net Plant	76.06%	(56)
77		<u>\$ (507,832)</u>			<u>\$ (370,359)</u>

Schedule C-5 FY  
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**Commonwealth Edison Company**  
Jurisdictional Income Taxes  
2015 Actual - 2016 Filing Year  
(In Thousands)

Witness: Newhouse

Line No.	Description (A)	(B)	(C)	Jurisdictional (D)
78	Illinois Taxable Income Before Current and Deferred Tax Adjustments (Page 1, Line 11)			566,629
79	Illinois Income Tax @ 7.75% (Line 87 x 7.75%)			43,914
80	Federal Taxable Income (Line 87 - Line 88)			<u>\$ 522,715</u>
81	Federal Income Tax Liability @ 35% (Line 89 x 35%)			<u>\$ 182,957</u>
82	Total Current Income Tax Expense (Federal (Line 79) + Illinois (Line 80))			<u>\$ 226,871</u>
83	Total Jurisdictional Current Income Tax Adjustments (Page 3, Line 77)			(370,359)
84	Deferred Amount in Line 83 Applied to Current Federal Taxes			(317,808)
85	Deferred Amount in Line 83 Applied to Current State Taxes			(52,551)
86	Total Jurisdictional Deferred Tax Expense (Schedule C-5.2, Page 3, Line 27, Column E)			369,157
87	Fuels Tax Credit	(86)	Net Plant	(66)
88	Alt Fuels Credit	(75)	Net Plant	(57)
89	R&D Credit	(132)	Net Plant	(101)
90	ComEd IL ITC Credit	(490)	Net Plant	(372)
91	ITC Amortization		Schedule C-5.5	<u>(1,310)</u>
92	Total Income Tax Expense Related to Current Yr Activity (Line 79 + Line 81 + Line 84 + Line 85 + Line 86 + Lines 87 - 91)			<u>\$ 223,763</u>

Notes:

(a) The most recent Illinois State income tax return and any required supporting information have been provided in Section 285.150(h). For tax years beginning on or after January 1, 2011 through December 31, 2014, the State of Illinois imposed a 7.0% income tax on corporations earning income in Illinois. An additional personal property replacement tax of 2.5% is applicable to all corporations subject to the income tax. Resulting in a combined rate of 9.5%

For tax years beginning on or after January 1, 2015 through December 31, 2024, the State of Illinois imposed a 5.25% income tax on corporations earning income in Illinois. An additional personal property replacement tax of 2.5% is applicable to all corporations subject to the income tax. Resulting in a combined rate of 7.75%.

All of the distribution income-producing activities of ComEd are performed within the State of Illinois; therefore, ComEd's financial statements, and the State income taxes presented on Schedule C-1 is based on the 2015 State income tax rate of 7.75%.

Schedule C-5.4 FY  
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**Commonwealth Edison Company**  
Interest Synchronization - 2016 Filing Year  
Effect of Rate Base Adjustments  
(In Thousands)

Witness: Newhouse

<u>Line No.</u>	<u>Description</u> (A)	<u>Test Year Amount</u> (B)
1	Delivery Services Rate Base (Schedule B-1, Page 2)	\$ 7,821,899
2	Weighted Cost of Debt (Schedule D-1, Page 1)	(1) <u>2.77%</u>
3	Synchronized Interest	\$ 216,667

Note:

(1) Includes cost of debt 2.74% plus an additional amount for credit facility costs of .03%.

Schedule C-5.4 FY  
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**Commonwealth Edison Company**  
 Interest Synchronization - 2016 Filing Year  
Effect of Rate Base Adjustments  
 (In Thousands)

Witness: Newhouse

Line No.	Description (A)	Test Year Amount (B)
1	Illinois Jurisdictional Delivery Services Rate Base (Schedule B-1, Page 1)	\$ <b>8,831,123</b>
2	Weighted Cost of Debt (Schedule D-1, Page 1)	<u>2.77%</u>
3	Synchronized Interest	\$ 244,622
4	Synchronized Interest Based on Unadjusted Delivery Services	
5	Rate Base (from Page 1)	<u>216,667</u>
6	Change in Interest-Electric for Tax Calculation	<u>\$ 27,955</u>
7	Change in Taxable Income-Electric for Tax Calculation	<u>\$ (27,955)</u>
8	Change in State Current Income Tax (at 7.75%)	<u>\$ (2,167)</u>
9	Change in Federal Current Income Tax (at 35%) (1)	<u>\$ (9,026)</u>

Note:

(1) [Line 7 - Line 8] \* 35%.