

**The Peoples Gas Light and Coke Company
Rider VBA Reconciliation Statement - S.C. No. 1 Heating
For the Fiscal Year Period January 1 through December 31, 2014**

<u>Line No.</u>	<u>Description (A)</u>	<u>Per Order (B)</u>	<u>Source (C)</u>
1	<u>Carry Over - Prior Year</u>		
2	Rider VBA adjustment to be billed-Prior Year filing	\$ (13,760,816.83)	(1)
3	Rider VBA adjustment -actual billings in the Fiscal Year	<u>\$ (15,162,710.60)</u>	(2)
4	Amount to be Recovered (Refunded) through RA	\$ 1,401,893.77	line 2 - line 3
5	Factor O - Prior Reconciliation	-	(3)
6	Interest Rate (i) (0 %)	0%	(4)
7	Interest Amount	<u>\$ -</u>	(line 4+line 5) x line 6
8	Under / (Over) from prior years	<u>\$ 1,401,893.77</u>	line 4 + line 5 + line 7
9	<u>Current Year (Fiscal Year)</u>		
10	Rate Case Revenues (RCR)	\$ 134,057,816.37	(5)
11	Actual Revenues (Distribution Revenues) (AR)	<u>\$ 153,734,053.88</u>	(6)
12	Amount to be Recovered (Refunded)	\$ (19,676,237.51)	line 10 - line 11
13	Percentage of Fixed Costs (PFC)	100%	(5)
14	Annual Adjustment Under / (Over) Current Year	<u>\$ (19,676,237.51)</u>	line 12 x line 13
15	Cumulative (Refundable)/Recoverable Incl. Interest	<u>\$ (18,274,343.74)</u>	line 8 + line 14
16	<u>Disposition of Cumulative (Over)/Under Recovery</u>		
17	Annual Adjustment	\$ (19,676,237.51)	line 14
18	RA and Factor O - prior reconciliation	\$ 1,401,893.77	line 8
19	Factor O - Current Reconciliation	-	n/a
20	Cumulative (Refundable)/Recoverable Incl. Interest	<u>\$ (18,274,343.74)</u>	line 17 + line 18 + line 19
21	<u>Determination of Adjustment per Therm</u>		
22	Factor T - Estimated Therms April through December 2015	352,993,157	(7)
23	RA and Factor O Adjustment per therm	\$ 0.0040	line 8 / line 22
24	2014 Adjustment per therm	<u>\$ (0.0557)</u>	line 14 / line 22
25	Total Adjustment per Therm effective April 1 through December 31, 2015	\$ (0.0517)	line 23 + line 24
26	Total Adjustment per Therm	(5.17) c	line 25 x 100

Sources:

- (1) Per 2013 Rider VBA Reconciliation Statement, PGL Ex. 1.1, page 2, line 18, filed March 19, 2014 in Docket No. 14-0221.
- (2) Rider VBA revenues recorded March 2014 through February 2015.
- (3) The Commission did not order a Factor O in Docket No. 14-0221.
- (4) Interest Rate established pursuant to Order in Docket No. 14-0742 of the Illinois Commerce Commission entered December 17, 2014.
- (5) See Rider VBA Filing page 4, Rider VBA Compliance Report.
- (6) See Rider VBA Filing page 5, Determination of Actual Revenue (AR).
- (7) Estimated therms to be delivered April 1 through December 31, 2015

There may be differences due to rounding

The Peoples Gas Light and Coke Company
Rider VBA Reconciliation Statement - S.C. No. 1 Non-Heating
For the Fiscal Year Period January 1 through December 31, 2014

<u>Line No.</u>	<u>Description</u> (A)	<u>Per Order</u> (B)	<u>Source</u> (C)
1	<u>Carry Over - Prior Year</u>		
2	Rider VBA adjustment to be billed-Prior Year filing	\$ (198,218.91)	(1)
3	Rider VBA adjustment -actual billings in the Fiscal Year	\$ (202,743.62)	(2)
4	Amount to be Recovered (Refunded) through RA	\$ 4,524.71	line 2 - line 3
5	Factor O - Prior Reconciliation	-	(3)
6	Interest Rate (i) (0 %)	0%	(4)
7	Interest Amount	\$ -	(line 4+line 5) x line 6
8	Under / (Over) from prior years	<u>\$ 4,524.71</u>	line 4 + line 5 + line 7
9	<u>Current Year (Fiscal Year)</u>		
10	Rate Case Revenues (RCR)	\$ 4,296,511.05	(5)
11	Actual Revenues (Distribution Revenues) (AR)	\$ 4,292,441.84	(6)
12	Amount to be Recovered (Refunded)	\$ 4,069.21	line 10 - line 11
13	Percentage of Fixed Costs (PFC)	100%	(5)
14	Annual Adjustment Under / (Over) Current Year	<u>\$ 4,069.21</u>	line 12 x line 13
15	Cumulative (Refundable)/Recoverable Incl. Interest	<u>\$ 8,593.92</u>	line 8 + line 14
16	<u>Disposition of Cumulative (Over)/Under Recovery</u>		
17	Annual Adjustment	\$ 4,069.21	line 14
18	RA and Factor O - prior reconciliation	\$ 4,524.71	line 8
19	Factor O - Current Reconciliation	-	n/a
20	Cumulative (Refundable)/Recoverable Incl. Interest	<u>\$ 8,593.92</u>	line 17 + line 18 + line 19
21	<u>Determination of Adjustment per Therm</u>		
22	Factor T - Estimated Therms April through December 2015	5,994,305	(7)
23	RA and Factor O Adjustment per therm	\$ 0.0008	line 8 / line 22
24	2014 Adjustment per therm	<u>\$ 0.0007</u>	line 14 / line 22
25	Total Adjustment per Therm effective April 1 through December 31, 2015	\$ 0.0015	line 23 + line 24
26	Total Adjustment per Therm	0.15 c	line 25 x 100

Sources:

- (1) Per 2013 Rider VBA Reconciliation Statement, PGL Ex. 1.1, page 2, line 18, filed March 19, 2014 in Docket No. 14-0221.
- (2) Rider VBA revenues recorded March 2014 through February 2015.
- (3) The Commission did not order a Factor O in Docket No. 14-0221.
- (4) Interest Rate established pursuant to Order in Docket No. 14-0742 of the Illinois Commerce Commission entered December 17, 2014.
- (5) See Rider VBA Filing page 4, Rider VBA Compliance Report.
- (6) See Rider VBA Filing page 5, Determination of Actual Revenue (AR).
- (7) Estimated therms to be delivered April 1 through December 31, 2015

There may be differences due to rounding

**The Peoples Gas Light and Coke Company
Rider VBA Reconciliation Statement - S.C. No. 2
For the Fiscal Year Period January 1 through December 31, 2014**

<u>Line No.</u>	<u>Description</u> (A)	<u>Per Order</u> (B)	<u>Source</u> (C)
1	<u>Carry Over - Prior Year</u>		
2	Rider VBA adjustment to be billed-Prior Year filing	\$ (8,371,530.38)	(1)
3	Rider VBA adjustment -actual billings in the Fiscal Year	<u>\$ (9,316,694.90)</u>	(2)
4	Amount to be Recovered (Refunded) through RA	\$ 945,164.52	line 2 - line 3
5	Factor O - Prior Reconciliation	-	(3)
6	Interest Rate (i) (0 %)	0%	(4)
7	Interest Amount	<u>\$ -</u>	(line 4+line 5) x line 6
8	Under / (Over) from prior years	<u>\$ 945,164.52</u>	line 4 + line 5 + line 7
9	<u>Current Year (Fiscal Year)</u>		
10	Rate Case Revenues (RCR)	\$ 79,486,411.68	(5)
11	Actual Revenues (Distribution Revenues) (AR)	<u>\$ 89,669,194.26</u>	(6)
12	Amount to be Recovered (Refunded)	\$ (10,182,782.58)	line 10 - line 11
13	Percentage of Fixed Costs (PFC)	100%	(5)
14	Annual Adjustment Under / (Over) Current Year	<u>\$ (10,182,782.58)</u>	line 12 x line 13
15	Cumulative (Refundable)/Recoverable Incl. Interest	<u>\$ (9,237,618.06)</u>	line 8 + line 14
16	<u>Disposition of Cumulative (Over)/Under Recovery</u>		
17	Annual Adjustment	\$ (10,182,782.58)	line 14
18	RA and Factor O - prior reconciliation	\$ 945,164.52	line 8
19	Factor O - Current Reconciliation	-	n/a
20	Cumulative (Refundable)/Recoverable Incl. Interest	<u>\$ (9,237,618.06)</u>	line 17 + line 18 + line 19
21	<u>Determination of Adjustment per Therm</u>		
22	Factor T - Estimated Therms April through December 2014	360,639,800	(7)
23	RA and Factor O Adjustment per therm	\$ 0.0026	line 8 / line 22
24	2014 Adjustment per therm	<u>\$ (0.0282)</u>	line 14 / line 22
25	Total Adjustment per Therm effective April 1 through December 31, 2015	\$ (0.0256)	line 23 + line 24
26	Total Adjustment per Therm	(2.56) ¢	line 25 x 100

Sources:

- (1) Per 2013 Rider VBA Reconciliation Statement, PGL Ex. 1.1, page 2, line 18, filed March 19, 2014 in Docket No. 14-0221.
- (2) Rider VBA revenues recorded March 2014 through February 2015.
- (3) The Commission did not order a Factor O in Docket No. 14-0221.
- (4) Interest Rate established pursuant to Order in Docket No. 14-0742 of the Illinois Commerce Commission entered December 17, 2014.
- (5) See Rider VBA Filing page 4, Rider VBA Compliance Report.
- (6) See Rider VBA Filing page 5, Determination of Actual Revenue (AR).
- (7) Estimated therms to be delivered April 1 through December 31, 2015

There may be differences due to rounding