

License or Permit Bond

License or Permit Bond No 106251581

Travelers Casualty and Surety Company of America

One Tower Square Hartford, CT 06183

KNOW ALL MEN BY THESE PRESENTS, That we,

Fixed Energy LLC as Principal, and

Travelers Casualty and Surety Company of America, a CONNECTICUT

Corporation, and authorized to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of FIVE THOUSAND AND NO/100 Dollars (\$5,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

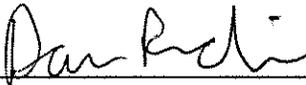
THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ABC (Agent, Broker, or Consultant) under 220 ILCS 5/16-115C and is required to execute this bond under 83 Illinois Administrative Code Part 454.80 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully perform all duties and obligations of the Principal as an ABC, then this obligation to be void; otherwise to remain in full force and effect.

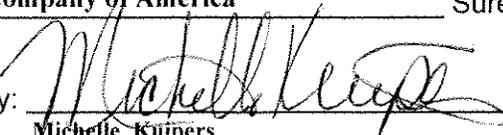
This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

Dated this 24 day of February, 2015

Fixed Energy LLC Principal

by: 

Travelers Casualty and Surety Company of America Surety

by: 
Michelle Kuipers



POWER OF ATTORNEY

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company

Surety Bond No. 106251581

Principal: Fixed Energy LLC
313 Rock Creek Drive MANTENO, IL 60950

Obligee: People of the State of Illinois, c/o Illinois Commerce
Commission
527 East Capitol Ave. SPRINGFIELD, IL 62701

KNOW ALL MEN BY THESE PRESENTS: That Farmington Casualty Company, St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, are corporations duly organized under the laws of the State of Connecticut, that Fidelity and Guaranty Insurance Company is a corporation duly organized under the laws of the State of Iowa, and that Fidelity and Guaranty Insurance Underwriters, Inc. is a corporation duly organized under the laws of the State of Wisconsin (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint Michelle Kuipers, of the City of MANTENO, State of IL, their true and lawful Attorney(s)-in-Fact, to sign, execute, seal and acknowledge the surety bond referenced above.

IN WITNESS WHEREOF, the Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 10th day of September, 2012.

Farmington Casualty Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters, Inc.
St. Paul Fire and Marine Insurance Company
St. Paul Guardian Insurance Company

St. Paul Mercury Insurance Company
Travelers Casualty and Surety Company
Travelers Casualty and Surety Company of America
United States Fidelity and Guaranty Company



State of Connecticut

City of Hartford ss.

By: [Signature]
Robert L. Raney, Senior Vice President

On this the 10th day of September, 2012, before me personally appeared Robert L. Raney, who acknowledged himself to be the Senior Vice President of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, and that he, as such, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

In Witness Whereof, I hereunto set my hand and official seal.

My Commission expires the 30th day of June, 2016.



[Signature]
Marie C. Tetreault, Notary Public

This Power of Attorney is granted under and by the authority of the following resolutions adopted by the Boards of Directors of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company, which resolutions are now in full force and effect, reading as follows:

RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President, any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary may appoint Attorneys-in-Fact and Agents to act for and on behalf of the Company and may give such appointee such authority as his or her certificate of authority may prescribe to sign with the Company's name and seal with the Company's seal bonds, recognizances, contracts of indemnity, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said officers or the Board of Directors at any time may remove any such appointee and revoke the power given him or her; and it is

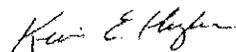
FURTHER RESOLVED, that the Chairman, the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President may delegate all or any part of the foregoing authority to one or more officers or employees of this Company, provided that each such delegation is in writing and a copy thereof is filed in the office of the Secretary; and it is

FURTHER RESOLVED, that any bond, recognizance, contract of indemnity, or writing obligatory in the nature of a bond, recognizance, or conditional undertaking shall be valid and binding upon the Company when (a) signed by the President, any Vice Chairman, any Executive Vice President, any Senior Vice President or any Vice President, any Second Vice President, the Treasurer, any Assistant Treasurer, the Corporate Secretary or any Assistant Secretary and duly attested and sealed with the Company's seal by a Secretary or Assistant Secretary; or (b) duly executed (under seal, if required) by one or more Attorneys-in-Fact and Agents pursuant to the power prescribed in his or her certificate or their certificates of authority or by one or more Company officers pursuant to a written delegation of authority; and it is

FURTHER RESOLVED, that the signature of each of the following officers: President, any Executive Vice President, any Senior Vice President, any Vice President, any Assistant Vice President, any Secretary, any Assistant Secretary, and the seal of the Company may be affixed by facsimile to any Power of Attorney or to any certificate relating thereto appointing Resident Vice Presidents, Resident Assistant Secretaries or Attorneys-in-Fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding on the Company in the future with respect to any bond or understanding to which it is attached.

I, Kevin E. Hughes, the undersigned, Assistant Secretary, of Farmington Casualty Company, Fidelity and Guaranty Insurance Company, Fidelity and Guaranty Insurance Underwriters, Inc., St. Paul Fire and Marine Insurance Company, St. Paul Guardian Insurance Company, St. Paul Mercury Insurance Company, Travelers Casualty and Surety Company, Travelers Casualty and Surety Company of America, and United States Fidelity and Guaranty Company do hereby certify that the above and foregoing is a true and correct copy of the Power of Attorney executed by said Companies, which is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 24 day of February, 2015.



Kevin E. Hughes, Assistant Secretary



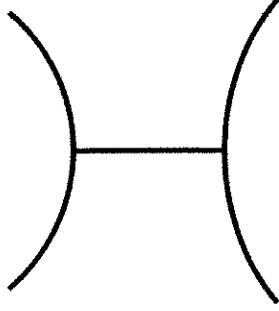
To verify the authenticity of this Power of Attorney, call 1-800-421-3880 or contact us at www.travelersbond.com. Please refer to the Attorney-In-Fact number, the above-named individuals and the details of the bond to which the power is attached.

Attachment 1

Fixed Energy LLC - Organization Chart Per Part 454.60a



Fixed Energy LLC



Dan Rudin - President



DAN RUDIN
 313 Rock Creek Drive
 Manteno, IL 60950
 (815-953-7514)

Employment History:

- Constellation Energy, an Exelon Company: *Sr. Business Development Manager* *March 2012-September 2014*
- Exelon Energy, an Exelon Company: *Sr. Sales Representative* *March 2004 – March 2012*

Sales Results (Past 10 years):**2013 to Date:**

1. 230 MW of power under contract worth \$5.9M in margin.
2. Selected to attend Constellation "Top Producer All-Star" Event held this past March 2013 in Miami, FL.

Year 2012:

1. 270 MW of load under contract. Added 35 MW of new load. 110 sales transactions completed, closed business every three days. **Ranked #1** in terms of top margin per deal.

Year 2011:

1. 282 MW of load under contract worth \$8M in margin. Added 59 MW of new load during the year.
2. Natural gas book totals 23 million therms per year.

Year 2010:

1. 242 MW of load under contract worth \$6.9M in margin. Added 50.1 MW of new load and completed 124 sales transactions.

Year 2009:

1. Added 60.1 MW of new load, total book stands at 214 MW. Completed 108 sales transactions.
2. Sold 1.7 million therms of new natural gas business.
3. *Selected and Awarded by YUM! Brands, Inc. as the 2008 Energy Supplier of the Year.*

Year 2008:

1. Added 46 MW of new load. Total book under contract totals 160 MW.
2. Sold 21 million therms of new natural gas business.

Year 2007:

1. 242 MW of load under contract. Added 18 MW of new load.

Year 2006:

1. 226 MW of load under contract. Added 160 MW of new load by successfully winning some very large, competitive deals.

Year 2005:

1. Continued to grow my book of business by successfully adding 41 MW of new load. Total book stands at 66MW. Also sold 700,000 therms of new natural gas sales for the year.

Year 2004:

1. Started with Exelon Energy in March 2004. Through much hard work and cold calling, secured profitable sales worth 24 MW in nine months of selling.

Employment History - continued:

- Commonwealth Edison (ComEd): Oak Brook, IL - *Account Manager* - *December 1995- March 2004*
 Managed large commercial and industrial account base located within the ComEd territory.
- Global Aviation Associates, LTD.: Washington DC - *Project Manager* - *February 1994 to December 1995*
- British Aerospace, Inc. – Washington, DC – *Sales / Marketing Representative* – *June 1987 – January 1994*

DAN RUDIN
313 Rock Creek Drive
Manteno, IL 60950
(815-953-7514)

Education:

Florida Institute of Technology (Florida Tech) - Melbourne, Florida *March 1987*

- GPA: 3.8/4.0 – Summa Cum Laude, Dean's List every Quarter. Selected as Member of the National Dean's List; 1986-1987

Oxford University (St. Anne's College) – Oxford, England *March 1988*

- 45th Oxford Air Transport Course: Held under the auspices of the Royal Aeronautical Society of Great Britain to promote the exchange of views between worldwide participants regarding aviation technology and operations, air transport economics, aviation law and airline management.

Computer Skills:

- Working knowledge of all Microsoft Applications, as well as Sales Force.

Personal:

- Married for twenty-one years to my wife Kathy, father to three great children. Huge Chicago sports fan, like to travel, and enjoy aviation and flying.

WWW.CYBERDRIVEILLINOIS.COM

JESSE WHITE
SECRETARY OF STATE



LLC FILE DETAIL REPORT

Entity Name	FIXED ENERGY LLC	File Number	04947517
Status	ACTIVE	On	10/29/2014
Entity Type	LLC	Type of LLC	Domestic
File Date	10/29/2014	Jurisdiction	IL
Agent Name	DANIEL RUDIN	Agent Change Date	10/29/2014
Agent Street Address	313 ROCK CREEK DRIVE	Principal Office	313 ROCK CREEK DRIVE MANTENO, IL 609500000
Agent City	MANTENO	Management Type	MBR View
Agent Zip	60950	Duration	PERPETUAL
Annual Report Filing Date	00/00/0000	For Year	
Series Name	NOT AUTHORIZED TO ESTABLISH SERIES		

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OFFICE OF THE SECRETARY OF STATE

JESSE WHITE • Secretary of State

OCTOBER 29, 2014

0494751-7

DANIEL RUDIN
313 ROCK CREEK DRIVE
MANTENO, IL 60950-0000

RE FIXED ENERGY LLC

DEAR SIR OR MADAM:

IT HAS BEEN OUR PLEASURE TO APPROVE AND PLACE ON RECORD THE ARTICLES OF ORGANIZATION THAT CREATED YOUR LIMITED LIABILITY COMPANY. WE EXTEND OUR BEST WISHES FOR SUCCESS IN YOUR NEW VENTURE.

PLEASE NOTE! THE LIMITED LIABILITY COMPANY MUST FILE AN ANNUAL REPORT PRIOR TO THE FIRST DAY OF THIS ANNIVERSARY MONTH NEXT YEAR. FAILURE TO TIMELY FILE WILL RESULT IN A \$300 PENALTY AND/OR DISSOLUTION/REVOCATION. A PRE-PRINTED ANNUAL REPORT WILL BE MAILED TO THE REGISTERED AGENT AT THE ADDRESS ON OUR RECORDS APPROXIMATELY 45 DAYS BEFORE THE DUE DATE.

FOR A LIMITED LIABILITY COMPANY THAT INTENDS TO PROVIDE CERTAIN PROFESSIONAL SERVICES FOR WHICH INDIVIDUALS ARE REQUIRED TO BE LICENSED, A CERTIFICATE OF REGISTRATION MUST BE OBTAINED FROM THE ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION. IF THE LLC IS SO REGISTERED, THE CURRENT ADDRESS FROM WHICH THE PROFESSIONAL SERVICES ARE PROVIDED MUST ALSO BE ON RECORD WITH THIS OFFICE.

MANY OF OUR SERVICES ARE AVAILABLE AT OUR CONTINUOUSLY UPDATED WEBSITE. VISIT WWW.CYBERDRIVEILLINOIS.COM TO VIEW THE STATUS OF THIS COMPANY, PURCHASE A CERTIFICATE OF GOOD STANDING, OR EVEN FILE THE ANNUAL REPORT REFERRED TO IN THE EARLIER PARAGRAPH.

SINCERELY YOURS,

JESSE WHITE
SECRETARY OF STATE
DEPARTMENT OF BUSINESS SERVICES
LIMITED LIABILITY DIVISION
(217) 524-8008

Form **LLC-5.5**

May 2012

Secretary of State
Department of Business Services
Limited Liability Division
501 S. Second St., Rm. 351
Springfield, IL 62756
217-524-8008
www.cyberdriveillinois.com

Illinois
Limited Liability Company Act
Articles of Organization

FILE #

This space for use by Secretary of State.

SUBMIT IN DUPLICATE

Type or print clearly.

This space for use by Secretary of State.

FILED

OCT 29 2014

JESSE WHITE
SECRETARY OF STATE

Payment must be made by certified check, cashier's check, Illinois attorney's check, C.P.A.'s check or money order payable to Secretary of State.

Filing Fee: \$500

Approved: *JW*

1. Limited Liability Company Name: Fixed Energy LLC

The LLC name must contain the words Limited Liability Company, L.L.C. or LLC and cannot contain the terms Corporation, Corp., Incorporated, Inc., Ltd., Co., Limited Partnership or L.P.

2. Address of Principal Place of Business where records of the company will be kept: (P.O. Box alone or c/o is unacceptable.)

313 Rock Creek Drive Manteno IL 60950

3. Articles of Organization effective on: (check one)

the filing date

a later date (not to exceed 60 days after the filing date): _____

Month, Day, Year

4. Registered Agent's Name and Registered Office Address:

Registered Agent: Daniel Rudin

First Name

Middle Initial

Last Name

Registered Office: 313 Rock Creek Drive

(P.O. Box alone or c/o is unacceptable.)

Number

Street

Suite #

Manteno

IL

60950

City

ZIP Code

5. Purpose(s) for which the Limited Liability Company is organized:

The transaction of any or all lawful business for which Limited Liability Companies may be organized under this Act. (LLCs organized to provide professional services must list the address(es) from which those services will be rendered if different from item 2. If more space is needed, use additional sheets of this size.)

6. The duration of the company is perpetual unless otherwise stated. If the operating agreement provides for a dissolution date, enter that date here: _____

Month, Day, Year

**STATEMENT OF DESIGNATION OF
THE ORIGINAL MEMBERS
OF
FIXED ENERGY LLC
A(N) ILLINOIS LIMITED LIABILITY COMPANY**

The undersigned, being the organizer of Fixed Energy LLC, a(n) Illinois limited liability company (the "Company"), and acting pursuant to the provisions of the applicable Illinois law authorizing the organizer to elect the member(s) if the initial member(s) have not been named in the Articles of Organization (the "Articles"), hereby takes the following action and adopts the following resolutions:

APPOINTMENT OF INITIAL MEMBER(S)

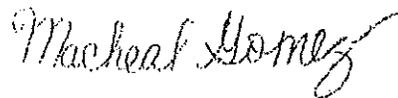
RESOLVED, that the following individuals be, and they hereby are, appointed as the members of the Company, effective as of the date hereof:

Daniel Rudin

RESIGNATION OF ORGANIZER

RESOLVED, that the undersigned, having appointed the initial member(s) of the Company, hereby resigns as the Organizer of the Company, effective as of the date hereof.

IN WITNESS WHEREOF, the undersigned has executed this Action by Organizer of the Company effective November 11, 2014.



Macheal Gomez, Organizer