

Commonwealth Edison Company
Summary of Base Rate Revenue Change from Prior Case
For the Filing Year Ending December 31, 2015
(In Thousands)

Line	Description	Granted in Prior Case (14-0312) (b)	Company Proposed Changes		Company DT Proposal FR A-1 (e)	Adjustments		Proposed Order (h)
			(e) - (b) (c)	(c) / (b) (d)		(h) - (e) (f)	(f) / (e) (g)	
1	Base Revenue Requirement - Filing Year	\$ 2,347,549 (1)	\$ 92,156		\$ 2,439,705 (2)	\$ (8,037)		\$ 2,431,668 (6)
2	Reconciliation Adjustment with Interest	234,465 (1)	(142,612)		91,853 (3)	(9,902)		81,951 (7)
3	ROE Collar Adjustment	- (1)	-		- (4)	-		- (8)
4	Total Net Revenue Requirement	<u>\$ 2,582,014 (1)</u>	<u>\$ (50,456)</u>	(1.95)%	<u>\$ 2,531,558 (5)</u>	<u>\$ (17,939)</u>	(0.71)%	<u>\$ 2,513,619 (9)</u>
5	Total \$ Change - Total Net Revenue Requirement							\$ (68,395) (10)
6	Total % Change - Total Net Revenue Requirement							(2.65)% (11)

Notes

- (1) Commission Order in Docket No. 14-0312, December 18, 2013, Appendix A, Column (j)
- (2) ComEd Direct Testimony, ComEd Ex. 9.01, p. 2, Schedule FR A-1, line 23; filed 4/15/15
- (3) ComEd Direct Testimony, ComEd Ex. 9.01, p. 2, Schedule FR A-1, line 24
- (4) ComEd Direct Testimony, ComEd Ex. 9.01, p. 2, Schedule FR A-1, line 35
- (5) ComEd Direct Testimony, ComEd Ex. 9.01, p. 2, Schedule FR A-1, line 36
- (6) Proposed Order, App. A, Sch 1, col j, In 1
- (7) Proposed Order, App. A, Sch 1, col j, In 3
- (8) Proposed Order, App. A, Sch 1, col j, In 4
- (9) Proposed Order, App. A, Sch 1, col j, In 5
- (10) Column (h) line 4 minus Column (b) line 4
- (11) Line 5 divided by Column (b), line 4.

Commonwealth Edison Company
Adjustments to Operating Income
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description	Interest Synchronization (Sch 6 FY)	Industry Association Dues (Sch 11 FY)	(Source)	(Source)	Outside Services Expenses (Sch 2.04)	Annual Incentive Program Costs (Sch 4.01)	Amounts Associated with AIP (Sch 4.02)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Reconciliation Adjustment	-	-	-	-	-	-	-	-
4	Return on Equity Collar Adjustment	-	-	-	-	-	-	-	-
5	Total	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	-	-	-	-	-	-	-	-
7	Distribution	-	-	-	-	-	(3,435)	-	(3,435)
8	Customer Accounts Expenses	-	-	-	-	-	-	-	-
9	Customer Services and Informational Exp.	-	-	-	-	-	-	-	-
10	Sales Expenses	-	-	-	-	-	-	-	-
11	Administrative and General Expense	-	(14)	-	-	(518)	(519)	-	(1,051)
12	Depreciation and Amortization Expense	-	-	-	-	-	-	(79)	(79)
13	Taxes Other Than Income	-	-	-	-	-	-	(302)	(302)
14	Reg Asset Amort. & Other Expense Adj	-	-	-	-	-	-	-	-
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-
17	Total Operating Expense								
18	Before Income Taxes	-	(14)	-	-	(518)	(3,954)	(381)	(4,867)
19	State Income Tax	9	1	-	-	49	376	36	471
20	Federal Income Tax	29	4	-	-	164	1,252	121	1,570
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	38	(9)	-	-	(305)	(2,326)	(224)	(2,826)
23	NET OPERATING INCOME	\$ (38)	\$ 9	\$ -	\$ -	\$ 305	\$ 2,326	\$ 224	\$ 2,826

Commonwealth Edison Company
Rate Base
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description	Company Jurisdictional Rate Base (Co. Ex. 9.05, p. 11)	Adjustments (Sch 4 FY)	Jurisdictional Rate Base per Order (Col. b+c)
	(a)	(b)	(c)	(d)
1	Distribution Plant	\$ 16,866,167	\$ (3,230)	\$ 16,862,937
2	G & I Plant	1,978,440	(756)	1,977,684
3	Accumulated Depreciation on Distribution Plant	(6,020,835)	79	(6,020,756)
4	Accumulated Depreciation on G & I Plant	(923,348)	19	(923,329)
5	Net Plant	11,900,424	(3,888)	11,896,536
6	Construction Work in Progress	-		
7	Cash Working Capital	(49,737)	605	(49,132)
8	Materials & Supplies Inventories	52,692	-	52,692
9	Accumulated Deferred Income Taxes	(3,182,068)	21	(3,182,047)
10	Regulatory Assets & Liabilities, Net	184,044	-	184,044
11	Deferred Costs	33,496	-	33,496
12	Operating Reserves	(319,522)	-	(319,522)
13	Asset Retirement Obligation	(19,057)	-	(19,057)
14	Deferred Liabilities	(104,720)	-	(104,720)
15	Customer Deposits	(127,836)	-	(127,836)
16	Customer Advances	(90,599)	-	(90,599)
17				
18		-	-	-
19		-	-	-
20		-	-	-
21		-	-	-
22		-	-	-
23		-	-	-
24	Rate Base	<u>\$ 8,277,117</u>	<u>\$ (3,262)</u>	<u>\$ 8,273,855</u>

Commonwealth Edison Company
Adjustments to Rate Base
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description	Cash Working Capital (Sch 10 FY)	(Source)	Annual Incentive Program Costs (Sch 4.01)	Amounts Associated with AIP (Sch 4.02)	Employee Savings Plan (Sch 4.03)	(Source)	(Source)	Total Rate Base Adjustments
	(a)	(b)	(g)	(d)	(e)	(f)	(g)	(h)	(i)
1	Distribution Plant	\$ -	\$ -	\$ (3,000)	\$ (230)	\$ -	\$ -	\$ -	\$ (3,230)
2	G & I Plant	-	-	-	-	(756)	-	-	(756)
3	Accumulated Depreciation on Distribution Plant	-	-	-	79	-	-	-	79
4	Accumulated Depreciation on G & I Plant	-	-	-	-	19	-	-	19
5	Net Plant	-	-	(3,000)	(151)	(737)	-	-	(3,888)
6	Construction Work in Progress	-	-	-	-	-	-	-	-
7	Cash Working Capital	605	-	-	-	-	-	-	605
8	Materials & Supplies Inventories	-	-	-	-	-	-	-	-
9	Accumulated Deferred Income Taxes	-	-	-	17	4	-	-	21
10	Regulatory Assets & Liabilities, Net	-	-	-	-	-	-	-	-
11	Deferred Costs	-	-	-	-	-	-	-	-
12	Operating Reserves	-	-	-	-	-	-	-	-
13	Asset Retirement Obligation	-	-	-	-	-	-	-	-
14	Deferred Liabilities	-	-	-	-	-	-	-	-
15	Customer Deposits	-	-	-	-	-	-	-	-
16	Customer Advances	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-
24	Rate Base	\$ 605	\$ -	\$ (3,000)	\$ (134)	\$ (733)	\$ -	\$ -	\$ (3,262)

Commonwealth Edison Company
Revenue Effect of Adjustments
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description (a)	Per Company (b)	Adjustments (c)	As Adjusted (d)
1	Present Revenues	\$ 2,478,548 ⁽¹⁾	\$ -	\$ 2,478,548 ⁽²⁾
2	Increase	<u>90,330 ⁽³⁾</u>	<u>(6,211) ⁽⁴⁾</u>	<u>84,119 ⁽⁵⁾</u>
3	Revenues	<u>\$ 2,568,878</u>	<u>\$ (6,211)</u>	<u>\$ 2,562,667</u>
4	% Increase	3.64%		3.39%
5	Adjustments:			
6	Annual Incentive Program Costs (Sch 4.01)		(3,967)	
7	Employee Savings Plan (Sch 4.03)		(1,018)	
8	Outside Services Expenses (Sch 2.04)		(819)	
9	Amounts Associated with AIP (Sch 4.02)		(455)	
10	Cash Working Capital (Sch 10 FY)		61	
11	Industry Association Dues (Sch 11 FY)		(15)	
12	Gross Revenue Conversion Factor		1	
13	Rate of Return (Applied to Company Rate Base)		3	
14	Interest Synchronization (Sch 6 FY)		1	
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30	Rounding		<u>(3)</u>	
31	Total Revenue Effect of Staff Adjustments		<u>\$ (6,211)</u>	

Sources:

- (1) Schedule 1 FY, column (b), line 5
- (2) Schedule 1 FY, column (d), line 5
- (3) Schedule 1 FY, column (e), line 5
- (4) Schedule 1 FY, columns (f) + (h), line 5
- (5) Schedule 1 FY, column (i), line 26

Commonwealth Edison Company
Interest Synchronization Adjustment
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 8,273,855 (1)
2	Weighted Cost of Debt	2.82% (2)
3	Synchronized Interest Per Order	233,323
4	Company Interest Expense	<u>233,415 (3)</u>
5	Increase (Decrease) in Interest Expense	<u><u>(92)</u></u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 9.500%	<u>\$ 9</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u>\$ 29</u>

(1) Source: Sch. 3 FY, column (d), line 24.

(2) Source: ComEd Ex. 9.05, p. 27, line 2.

(3) Source: ComEd Ex. 12.01, App 3

Commonwealth Edison Company
Gross Revenue Conversion Factor
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description	Rate	With Bad Debts	Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.000000	
2	Uncollectibles	0.0000%	<u>0.000000</u>	
3	State Taxable Income		1.000000	1.000000
4	State Income Tax	9.5000%	<u>0.095000</u>	<u>0.095000</u>
5	Federal Taxable Income		0.905000	0.905000
6	Federal Income Tax	35.0000%	<u>0.316750</u>	<u>0.316750</u>
7	Operating Income		<u>0.588250</u>	<u>0.588250</u>
8	Gross Revenue Conversion Factor Per Order		<u>1.699958</u>	<u>1.699958</u>

Commonwealth Edison Company
Reconciliation Computation for the Reconciliation Year Ending December 31, 2014
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description	Source	Amt	(d)	(e)	(f)	(g)
	(a)	(b)	(c)				
1a	Actual Revenue Requirement	Sch 1 RY, column (i), line 1	\$ 2,258,558				
	Revenue Requirement in effect during						
1b	Reconciliation Year	ComEd Ex. 2.01, p. 6, line 1b	\$ 2,187,317				
1c	Variance - Reconciliation Before Interest	(Ln 1a) - (Ln 1b)	\$ 71,241				
1d	ROE Collar Adjustment	Sch 9 FY, column b, line 36	\$ -				
1e	Variance With Collar	(Ln 1c) + (Ln 1d)	\$ 71,241				
2	Overall Rate of Return (%)	ComEd Ex. 3.05, p. 29.	7.02%				
			<u>Variance</u>	<u>Interest Rate</u>	<u>Months</u>	<u>Interest</u>	<u>Surcharge (Refund)</u>
			(Ln 1e) / 12	Ln 2/12		(c) * (d) * (e)	(c) + (f)
2014							
3	Jan		\$ 5,937	0.5850%	11.5	\$ 399	\$ 6,336
4	Feb		\$ 5,937	0.5850%	10.5	\$ 365	\$ 6,301
5	Mar		\$ 5,937	0.5850%	9.5	\$ 330	\$ 6,267
6	Apr		\$ 5,937	0.5850%	8.5	\$ 295	\$ 6,232
7	May		\$ 5,937	0.5850%	7.5	\$ 260	\$ 6,197
8	Jun		\$ 5,937	0.5850%	6.5	\$ 226	\$ 6,162
9	Jul		\$ 5,937	0.5850%	5.5	\$ 191	\$ 6,128
10	Aug		\$ 5,937	0.5850%	4.5	\$ 156	\$ 6,093
11	Sep		\$ 5,937	0.5850%	3.5	\$ 122	\$ 6,058
12	Oct		\$ 5,937	0.5850%	2.5	\$ 87	\$ 6,024
13	Nov		\$ 5,937	0.5850%	1.5	\$ 52	\$ 5,989
14	Dec		\$ 5,937	0.5850%	0.5	\$ 17	\$ 5,954
15	Total	Sum of (Ln 5) thru (Ln 16)	\$ 71,241			\$ 2,501	\$ 73,742
			<u>Balance</u>	<u>Interest Rate</u>	<u>Months</u>	<u>Interest</u>	<u>Balance</u>
				Ln 4/12		(c) * (d) * (e)	(c) + (f)
2015							
16	Jan - Dec	Col G Ln 15	\$ 73,742	0.5850%	12	\$ 5,177	\$ 78,918
			<u>Balance</u>	<u>Interest Rate</u>		<u>Amort</u>	<u>Balance</u>
				Ln 4/12		(2)	(c) + (c) * (d) - (f)
2016							
17	Jan	Col G Ln 16	\$ 78,918	0.5850%		\$ 6,829	\$ 72,551
18	Feb	Col G Ln 17	\$ 72,551	0.5850%		\$ 6,829	\$ 66,146
19	Mar	Col G Ln 18	\$ 66,146	0.5850%		\$ 6,829	\$ 59,703
20	Apr	Col G Ln 19	\$ 59,703	0.5850%		\$ 6,829	\$ 53,223
21	May	Col G Ln 20	\$ 53,223	0.5850%		\$ 6,829	\$ 46,706
22	Jun	Col G Ln 21	\$ 46,706	0.5850%		\$ 6,829	\$ 40,150
23	Jul	Col G Ln 22	\$ 40,150	0.5850%		\$ 6,829	\$ 33,555
24	Aug	Col G Ln 23	\$ 33,555	0.5850%		\$ 6,829	\$ 26,922
25	Sep	Col G Ln 24	\$ 26,922	0.5850%		\$ 6,829	\$ 20,250
26	Oct	Col G Ln 25	\$ 20,250	0.5850%		\$ 6,829	\$ 13,540
27	Nov	Col G Ln 26	\$ 13,540	0.5850%		\$ 6,829	\$ 6,790
28	Dec	Col G Ln 27	\$ 6,790	0.5850%		\$ 6,829	\$ (0)
29	Variance with Interest	Sum of (Ln 17) thru (Ln 28)				\$ 81,951	
30	Remove ROE Collar Adjustment (3')	Col C Ln 1d				\$ -	To Sch 1 FY, col (i), line 4
31	Reconciliation with Interest	(Ln 29) - (Ln 30)				\$ 81,951	To Sch 1 FY, col (i), line 3

Commonwealth Edison Company
ROE Collar Computation for the Reconciliation Year Ending December 31, 2013
For the Filing Year Ending December 31, 2015
(In Thousands)

Line No.	Description (a)	Per Staff (b)	Source (c)
1	DS Rate Base	\$ 7,078,304	Sch 3 RY, Column (d), Ln 24
	Capital Structure		
2	Common Equity %	46.25%	ComEd Ex. 2.05, p. 28 - Schedule D-1 F\
3	Short-Term Debt %	0.57%	ComEd Ex. 2.05, p. 28 - Schedule D-1 F\
4	Long-Term Debt %	53.18%	ComEd Ex. 2.05, p. 28 - Schedule D-1 F\
5	DS Equity Balance	\$ 3,273,716	Ln 1 x Ln 2
6	DS Short-Term Debt Balance	\$ 40,346	Ln 1 x Ln 3
7	DS Long-Term Debt Balance	\$ 3,764,242	Ln 1 x Ln 4
8	Cost of Short-Term Debt (%)	0.33%	ComEd Ex. 2.05, p. 28 - Schedule D-1 F\
9	Cost of Long-Term Debt (%)	5.24%	ComEd Ex. 2.05, p. 28 - Schedule D-1 F\
10	DS Operating Revenue	\$ 2,328,475	FERC Fm 1, p. 450.2
11	Accrued Reconciliation & Collar Revenues	\$ 73,000	FERC Fm 1, p. 450.2
12	Updated Reconciliation Amount (Var. bef. Collar)	\$ 71,241	Sch. 8 FY, col (c), Ln 1c
13	LIHEAP & Uncollectibles Revenue	\$ 46,402	ComEd Schedule FR A-3, line 13
14	Other Revenue	\$ 130,999	Sch. 1 RY, col (i), Ln. 2
15	DS Applicable Operating Revenue	\$ 2,411,313	Ln 10 - Ln 11 + Ln 12 - Ln 13 + Ln 14
16	Total DS Operating Expenses	\$ 1,704,195	Sch 1 RY, Column (d), Ln 18
17	DS Operating Income Before Interest & Taxes	\$ 707,118	Ln 15 - Ln 16
18	DS Short-Term Interest Expense	\$ 133	Ln 6 x Ln 8
19	DS Long-Term Interest Expense	\$ 197,246	Ln 7 x Ln 9
20	Credit Facilities Expense	\$ 2,123	Ln 1 x Credit Facilities % from ROR
21	DS Operating Income before Taxes	\$ 507,616	Ln 17 - Ln 18 - Ln 19 - Ln 20
22	Income Tax Rate (%)	41.175%	
23	DS Income Taxes	\$ 209,011	Ln 21 x Ln 22
24	Impact of ITCs & Permanent Tax Differences	\$ (11,545)	Sch FR A-3
25	DS Net Income	\$ 310,150	Ln 21 - Ln 23 - Ln 24
26	DS ROE (%)	9.47%	Ln 25 / Ln 5
	ROE Collar		
27	Allowed ROE (%)	9.09%	ComEd Schedule FR A-1
28	Maximum Allowed ROE (%)	9.59%	Ln 27 + .5%
29	Minimum Allowed ROE (%)	8.59%	Ln 27 - .5%
30	Percent Above Maximum Allowed ROE (%)	0.00%	
31	Amount Above Allowed ROE Collar	\$ -	Ln 5 x Ln 30
32	Percent Below Minimum Allowed ROE (%)	0.00%	Ln 29 - Ln 26
33	Amount Below Allowed ROE Collar	\$ -	Ln 5 x Ln 32
34	ROE Collar Adj After Tax	\$ -	Ln 31 + Ln 33
35	ROE Collar Tax Gross-up	\$ -	Ln 34 x Ln 22/(1- Ln 22)
36	ROE Collar Adj	\$ -	Ln 34 + Ln 35

Commonwealth Edison Company
Cash Working Capital Adjustment
For the Filing Year Ending December 31, 2015
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Lag (Lead)</u> (c)	<u>CWC Factor</u> (d) (c/365)	<u>CWC Requirement</u> (e) (b*d)	<u>Column b Source</u> (f)
1	Revenues	\$ 1,158,263	49.54	0.13573	\$ 157,206	Schedule 10 FY, Page 2, Column b, Line 9
2	Collections of Pass-through Taxes:					
3	Energy Assistance/Renewable Energy	46,118	0.00	0.00000	-	Line 32 below
4	Gross Receipts/Municipal Utility Tax	257,220	0.00	0.00000	-	Line 33 below
5	Illinois Excise Tax	257,883	34.33	0.09405	24,255	Line 34 below
6	City of Chicago Infrastructure Maintenance F	89,716	34.33	0.09405	8,438	Line 35 below
7	Total Receipts	<u>\$ 1,809,200</u>			<u>\$ 189,899</u>	Sum of Lines 1 through 6
8	Base Payroll and Withholdings	\$ 290,350	(16.19)	(0.04436)	\$ (12,879)	Schedule 10 FY, Page 2, Column b, Line 31
9	Vacation Pay Expense	-	(16.19)	(0.04436)	-	
10	Incentive Pay Expense	37,281	(239.50)	(0.65616)	(24,462)	ComEd Ex. 2.01, APP 3, Line 50
11	Employee Benefits - Pension & OPEB	77,407	0.00	0.00000	-	ComEd Ex. 2.01, APP 3, Line 51
12	Employee Benefits - Other	53,197	(4.19)	(0.01148)	(611)	ComEd Ex. 2.01, APP 3, Line 52
13	Inter-Company billings - Less Pass-throughs	90,544	(45.21)	(0.12386)	(11,215)	ComEd Ex. 2.01, APP 3, Line 53
14	Inter-Company billings - Pass-throughs	73,683	(45.21)	(0.12386)	(9,127)	ComEd Ex. 2.01, APP 3, Line 54
15	Property Leases	23,969	(2.91)	(0.00797)	(191)	ComEd Ex. 2.01, APP 3, Line 55
16	Other Operations and Maintenance Expenses	346,742	(87.33)	(0.23926)	(82,962)	Schedule 10 FY, Page 2, Column b, Line 25
17	Property/Real Estate Tax	14,641	(336.37)	(0.92156)	(13,493)	ComEd Ex. 2.01, APP 3, Line 57
18	FICA Tax	23,291	(16.19)	(0.04436)	(1,033)	ComEd Ex. 2.01, APP 3, Line 58
19	Federal Unemployment Tax	-	(76.38)	(0.20926)	-	ComEd Ex. 2.01, APP 3, Line 59
20	State Unemployment Tax	-	(76.38)	(0.20926)	-	ComEd Ex. 2.01, APP 3, Line 60
21	Electricity Distribution Tax	101,883	(31.13)	(0.08529)	(8,689)	ComEd Ex. 2.01, APP 3, Line 61
22	State Franchise Tax	1,686	(191.64)	(0.52504)	(885)	ComEd Ex. 2.01, APP 3, Line 62
23	City of Chicago Dark Fiber Tax	-	0.00	0.00000	-	ComEd Ex. 2.01, APP 3, Line 63
24	401K Match	-	0.00	0.00000	-	ComEd Ex. 2.01, APP 3, Line 64
25	State Public Utility Fund Tax	3,836	(38.64)	(0.10586)	(406)	ComEd Ex. 2.01, APP 3, Line 65
26	Illinois Sales and Use Tax	(2,640)	(2.51)	(0.00688)	18	ComEd Ex. 2.01, APP 3, Line 66
27	Chicago Sales and Use Tax	69	(228.50)	(0.62603)	(43)	ComEd Ex. 2.01, APP 3, Line 67
28	Interest Expense	233,323	(90.88)	(0.24899)	(58,094)	Schedule 6 FY, Column b, Line 3
29	State Income Tax	(48,680)	(37.88)	(0.10378)	5,052	Schedule 1 FY, Column i, Line 19
30	Federal Income Tax	(162,319)	(37.88)	(0.10378)	16,846	Schedule 1 FY, Column i, Line 20
31	Payments of Pass-through Taxes					
32	Energy Assistance/Renewable Energy	46,118	(31.46)	(0.08619)	(3,975)	ComEd Ex. 2.01, APP 3, Line 72
33	Gross Receipts/Municipal Utility Tax	257,220	(37.35)	(0.10233)	(26,321)	ComEd Ex. 2.01, APP 3, Line 73
34	Illinois Excise Tax	257,883	(0.24)	(0.00066)	(170)	ComEd Ex. 2.01, APP 3, Line 74
35	City of Chicago Infrastructure Maintenance F	89,716	(26.00)	(0.07123)	(6,391)	ComEd Ex. 2.01, APP 3, Line 75
36	not used	-	0.00	0.00000	-	NA
37	Total Outlays	<u>\$ 1,809,200</u>			<u>\$ (239,031)</u>	Sum of Lines 8 through 36
38	Cash Working Capital per Order				\$ (49,132)	Line 7 plus line 37
39	Cash Working Capital per Company				(49,737)	ComEd Ex. 12.01, APP 3, Line 80
40	Difference -- Adjustment per Order				<u>\$ 605</u>	Line 38 minus Line 39

Commonwealth Edison Company
Cash Working Capital Adjustment
For the Filing Year Ending December 31, 2015
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 2,562,667	Schedule 1 FY , Column i, Line 5
2	Uncollectible Accounts	-	Schedule 1 FY , Column i, Line 6
3	Depreciation & Amortization	(522,804)	Schedule 1 FY , Column i, Line 12
4	Regulatory Debits	(43,285)	ComEd Ex. 2.02, WP 3-1b, Line 4
5	Less: Pension Asset Cost Funding	(51,984)	ComEd Ex. 2.02, WP 3-1b, Line 5
6	Less Deferred Taxes and ITC	(436,347)	Schedule 1 FY , Column i, Line 21
7	City of Chicago Dark Fiber Tax	-	NA
8	Return on Equity	(349,984)	Line 12 below
9	Total Revenues for CWC calculation	<u>\$ 1,158,263</u>	Sum of Lines 1 through 8
10	Total Rate Base	\$ 8,273,855	Schedule 3 FY , Column d, Line 24
11	Weighted Cost of Capital	4.23%	ICC Staff Ex. 3.0, p. 3
12	Return on Equity	<u>\$ 349,984</u>	Line 10 times Line 11
13	Operating Expense Before Income Taxes	\$ 1,754,012	Schedule 1 FY , Column i, Line 18
14	Payroll Expense	(327,631)	ComEd Ex. 2.02, WP 3-1b, Line 14
15	Intercompany billings - Less Pass-throughs	(90,544)	ComEd Ex. 2.02, WP 3-1b, Line 15
16	Intercompany billings - Pass-throughs	(73,683)	ComEd Ex. 2.02, WP 3-1b, Line 16
17	Employee Benefits Expense - Pension and OPEB	(77,407)	ComEd Ex. 2.02, WP 3-1b, Line 17
18	Employee Benefits Expense - Other	(53,197)	ComEd Ex. 2.02, WP 3-1b, Line 18
19	Uncollectible Accounts	-	Schedule 1 FY , Column i, Line 6
20	Depreciation & Amortization	(522,804)	Schedule 1 FY , Column i, Line 12
21	Regulatory Debits	(43,285)	ComEd Ex. 2.02, WP 3-1b, Line 4
22	Pension Asset Cost Funding	(51,984)	ComEd Ex. 2.02, WP 3-1b, Line 5
23	Taxes Other Than Income	(142,766)	Schedule 10 FY, p. 1, Column b, sum line 17 through 27
24	Property Leases	(23,969)	ComEd Ex. 2.02, WP 3-1b, Line 24
25	Other Operations & Maintenance for CWC Calculation	<u>\$ 346,742</u>	Sum of Lines 13 through 24
26	Direct O & M Payroll per Company	\$ 367,684	ComEd Ex. 2.02, WP 3-1b, Line 26
27	less: Power Production Payroll	(1,414)	ComEd Ex. 2.02, WP 3-1b, Line 27
28	less: Transmission Payroll	(38,529)	ComEd Ex. 2.02, WP 3-1b, Line 28
29	less: Payroll Taxes on Supply	(110)	ComEd Ex. 2.02, WP 3-1b, Line 29
30	less: Net Incentive Pay	(37,281)	ComEd Ex. 2.02, WP 3-1b, Line 30
31	Direct Payroll and Incentive Compensation	<u>\$ 290,350</u>	Sum of Lines 26 through 30

Commonwealth Edison Company
Industry Association Dues
For the Filing Year Ending December 31, 2015
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Amount</u> (c)	<u>Source</u> (d)
1	Illinois Environmental Regulatory Group per Order	\$ -		Per Order
2	Illinois Environmental Regulatory Group per Company	<u>16</u>		Staff Ex. 6.0R, Sch 6.01, line 11
3	Gross adjustment		\$ (16)	Line 1 minus line 2
4	Wages and Salaries Allocator		<u>87.74%</u>	ComEd Sch. FR A-2, line 8
5	Adjustment to Industry Association Dues per Order		<u>\$ (14)</u>	Line 3 times line 4