Ameren Illinois Company

Statement of Operating Income with Adjustments

For the Test Year Ending December 31, 2016
(In Thousands)

Line No.	Description	Company Pro Forma Present (AIC Ex. 32.2 WP Sch. 1)	Staff Adjustments (St. Initial Brief, Schedule 2)	Staff Pro Forma Present (Cols. b+c)	Company Proposed Increase (AIC Ex. 32.2 WP Sch. 1)	Staff Gross Revenue Conversion Factor	Proposed Rates With Staff Adjustments (Cols. d+e+f)	Adjustment To Proposed Increase	Staff Pro Forma Proposed (Cols. g+h)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Operating Revenues	$ 80,780	$ -	$ 80,780	$ 12,198	$ -	$ 92,978	$ (161)	$ 92,817
2	Other Revenues	1,000	-	1,000	-	-	1,000	-	1,000
3	Total Operating Revenue	81,780	-	81,780	12,198	$ -	93,978	(161)	93,817
4	Uncollectible Accounts	776	-	776	116	-	892	(2)	890
5	Cost of Gas	-	-	-	-	-	-	-	-
6	Production Expenses	548	-	548	-	-	548	-	548
7	Storage, Term., and Proc. Expenses	2,775	(1)	2,774	-	-	2,774	-	2,774
8	Transmission Expenses	2,143	-	2,143	-	-	2,143	-	2,143
9	Distribution Expenses	22,915	(22)	22,893	-	-	22,893	-	22,893
10	Cust. Accounts, Service & Sales	6,185	(1)	6,184	-	-	6,184	-	6,184
11	Administrative and General Expenses	13,808	(63)	13,745	-	-	13,745	-	13,745
12	Depreciation and Amortization	11,015	-	11,015	-	-	11,015	-	11,015
13	Taxes and Other Income	3,261	-	3,261	-	-	3,261	-	3,261
14	Rounding	-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	63,426	(87)	63,339	116	-	63,455	(2)	63,453
							-		-
17	State Income Tax	241	9	250	936	-	1,186	(12)	1,174
18	Federal Income Tax	1,005	34	1,039	3,901	-	4,940	(51)	4,889
19	Deferred Taxes and ITCs Net	3,075	-	3,075	-	-	3,075	-	3,075
20	Total Operating Expenses	67,747	(44)	67,703	4,953	-	72,656	(65)	72,591
21	NET OPERATING INCOME	$ 14,033	$ 44	$ 14,077	$ 7,245	$ -	$ 21,322	$ (96)	$ 21,226
22	Staff Rate Base (ICC Staff Initial Brief, Schedule 3 RZ I, Column (d))								$ 277,341
23	Staff Overall Rate of Return (ICC Staff Exhibit 9.0, Schedule 9.02)								7.65%
24	Revenue Change (Col. (i) Line 3 minus Col. (d), Line 3)								$ 12,037
25	Percentage Revenue Change (Col. (i), Line 24 divided by Col. (d), Line 3)								14.72%

Ameren Illinois Company

Adjustments to Operating Income

For the Test Year Ending December 31, 2016
(In Thousands)

Line No.	Description	Interest Synchronization (Staff Initial Brief, Schedule 6)	Charitable Contributions (Staff Ex. 7.0, Schedule 7.09)	Gasoline Price Adjustment (Staff Ex. 11.0, Schedule 11.01)	Diesel Fuel Price Adjustment (Staff Ex. 11.0, Schedule 11.02)	(Source)	(Source)	(Source)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gas Operating Revenues	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenue	-	-	-	-	-	-	-	-
4	Uncollectible Accounts	-	-	-	-	-	-	-	-
5	Cost of Gas	-	-	-	-	-	-	-	-
6	Production Expenses	-	-	-	-	-	-	-	-
7	Storage, Term., and Proc. Expenses	-	-	-	(1)	-	-	-	(1)
8	Transmission Expenses	-	-	-	-	-	-	-	-
9	Distribution Expenses	-	-	(7)	(15)	-	-	-	(22)
10	Cust. Accounts, Service & Sales	-	-	-	(1)	-	-	-	(1)
11	Administrative and General Expenses	-	(63)	-	-	-	-	-	(63)
12	Depreciation and Amortization	-	-	-	-	-	-	-	-
13	Taxes and Other Income	-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Total Operating Expense								
16	Before Income Taxes	-	(63)	(7)	(17)	-	-	-	(87)
								-	
17	State Income Tax	2	5	1	1	-	-	-	9
18	Federal Income Tax	7	20	2	5	-	-	-	34
19	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
20	Total Operating Expenses	9	(38)	(4)	(11)	-	-	-	(44)
21	NET OPERATING INCOME	$ (9)	$ 38	$ 4	$ 11	$ -	$ -	$ -	$ 44

Ameren Illinois Company

Rate Base

For the Test Year Ending December 31, 2016
(In Thousands)

Line No.	Description	Company Pro Forma Rate Base (AIC Ex. 32.2 WP Sch. 2)	Staff Adjustments (Staff Initial Brief Schedule 4)	Staff Pro Forma Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Gross Plant in Service	$ 548,417	$ (4)	$ 548,413
2	Less Accum. Deprec. and Amort.	(230,613)	-	(230,613)
3	-	-	-	-
4	Net Plant	317,804	(4)	317,800
5	Additions to Rate Base			
6	Cash Working Capital	6,209	2	6,211
7	Materials & Supplies Inventory	15,520	(601)	14,919
8	-	-	-	-
9	-	-	-	-
10	-	-	-	-
11	-	-	-	-
12	-	-	-	-
13	-	-	-	-
14	-	-	-	-
15	-	-	-	-
16	Deductions From Rate Base	(56,508)	-	(56,508)
17	Accum. Deferred Income Taxes	(2,584)	-	(2,584)
18	Customer Advances for Construction	(2,497)	-	(2,497)
19	Customer Deposits	-	-	-
20	-	-	-	-
21	-	-	-	-
22	-	-	-	-
23	Rate Base	$ 277,944	$ (603)	$ 277,341

Ameren Illinois Company
Adjustments to Rate Base
For the Test Year Ending December 31, 2016
(In Thousands)

Line No.	Description		Cash Working Capital (Staff Initial Brief, Sch. 8)	Gas in Storage - Materials and Supplies (Staff Ex. 11.0, Sch. 11.03)	Capitalization of Fuel Cost (Staff Ex. 11.0, Sch. 11.04)	(Source)	(Source)	(Source)	(Source)	Total Rate Base Adjustments
	(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Gross Plant in Service		$ -	$ -	$ (4)	$ -	$ -	$ -	$ -	$ (4)
2	Less Accum. Deprec. and Amort.		-	-	-	-	-	-	-	-
3		-	-	-	-	-	-	-	-	-
4	Net Plant		-	-	(4)	-	-	-	-	(4)
		-								
5	Additions to Rate Base									-
6	Cash Working Capital		2	-	-	-	-	-	-	2
7	Materials & Supplies Inventory		-	(601)	-	-	-	-	-	(601)
8		-	-	-	-	-	-	-	-	-
9		-	-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-	-
15		-	-	-	-	-	-	-	-	-
16	Deductions From Rate Base		-	-	-	-	-	-	-	-
17	Accum. Deferred Income Taxes		-	-	-	-	-	-	-	-
18	Customer Advances for Construction		-	-	-	-	-	-	-	-
19	Customer Deposits		-	-	-	-	-	-	-	-
20	Deferred Federal Income Taxes		-	-	-	-	-	-	-	-
21	Deferred State Income Taxes		-	-	-	-	-	-	-	-
22		-	-	-	-	-	-	-	-	-
		-								
23	Rate Base		$ 2	$ (601)	$ (4)	$ -	$ -	$ -	$ -	$ (603)

Ameren Illinois Company

Revenue Effect of Adjustments

For the Test Year Ending December 31, 2016

(In Thousands)

Line No.	Description	Per Company	Staff Adjustments	Per Staff
	(a)	(b)	(c)	(d)
1	Present Revenues	$ 81,780 (1)	$ -	$ 81,780 (2)
2	Proposed Increase	12,198 (3)	(161) (4)	12,037 (5)
3	Proposed Revenues	$ 93,978	$ (161)	$ 93,817
4	% Increase	14.92%		14.72%
5	Staff Adjustments:			
6	Gas in Storage - Materials and Supplies		(66)	
7	Charitable Contributions		(64)	
8	Diesel Fuel Price Adjustment		(19)	
9	Rate of Return (Applied to Company Rate Base)		(10)	
10	Gasoline Price Adjustment		(7)	
11	Capitalization of Fuel Cost		-	
12	Gross Revenue Conversion Factor		-	
13	Cash Working Capital		-	
14	Rounding		1	
15	Interest Synchronization		4	
16	Total Revenue Effect of Staff Adjustments		$ (161)	

Sources:

(1) ICC Staff Initial Brief, Schedule 1 RZ I, column (b), line 3
(2) ICC Staff Initial Brief, Schedule 1 RZ I, column (d), line 3
(3) ICC Staff Initial Brief, Schedule 1 RZ I, column (e), line 3
(4) ICC Staff Initial Brief, Schedule 1 RZ I, columns (f) + (h), line 3
(5) ICC Staff Initial Brief, Schedule 1 RZ I, column (i), line 24

Ameren Illinois Company

Interest Synchronization Adjustment

For the Test Year Ending December 31, 2016
(In Thousands)

Line No.	Description	Amount	
	(a)	(b)	
1	Rate Base	$ 277,341	(1)
2	Weighted Cost of Debt	2.79%	(2)
3	Synchronized Interest Per Staff	7,744	
4	Company Interest Expense	7,766	(3)
5	Increase (Decrease) in Interest Expense	(22)	
6	Increase (Decrease) in State Income Tax Expense		
7	at 7.750%	$ 2	
8	Increase (Decrease) in Federal Income Tax Expense		
9	at 35.000%	$ 7	

(1) Source: ICC Staff Initial Brief, Schedule 3 RZ I, Column (d).
(2) Source: ICC Staff Exhibit 9.0, Schedule 9.02.
(3) Source: Ameren Ex. 32.2 WP, Sch. 3

Ameren Illinois Company
Gross Revenue Conversion Factor
For the Test Year Ending December 31, 2016
(In Thousands)

Line No.	Description	Rate	Per Staff With Bad Debts	Per Staff Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.000000	
2	Uncollectibles	0.9485%	0.009485	
3	State Taxable Income		0.990515	1.000000
4	State Income Tax	7.7500%	0.076765	0.077500
5	Federal Taxable Income		0.913750	0.922500
6	Federal Income Tax	35.0000%	0.319813	0.322875
7	Operating Income		0.593937	0.599625
8	Gross Revenue Conversion Factor Per Staff		1.683680	1.667709

Ameren Illinois Company - Rate Zone I

Adjustment to Cash Working Capital

For the Year Ending December 31, 2016
(In Thousands)

Line	Item (a)	Amount (b)	Lag (Lead) (c)	CWC Factor (d) (c/365)	CWC Requirement (e) (b*d)	Column b Source (f)
1	Revenues	$ 152,523	55.68	0.15255	$ 23,267	ICC Staff Initial Brief, Sch. 8 RZ I, p. 2, line 7
2	Pass-through Taxes	10,221	-	0.00000	-	Lines 12+14+15+17
3	Total Receipts	$ 162,744			$ 23,267	Line 1 + Line 2
4	Employee Benefits	$ 2,878	(20.27)	(0.05553)	$ (160)	
5	Base Payroll and Withholdings	22,762	(11.53)	(0.03159)	(719)	
6	PGA Purchases	87,168	(38.62)	(0.10581)	(9,223)	
7	Other Operations and Maintenance	22,647	(47.04)	(0.12888)	(2,919)	ICC Staff Initial Brief, Sch. 8 RZ I, p. 2, line 17
8	FICA	1,183	(13.13)	(0.03597)	(43)	
9	Federal Unemployment Tax	7	(76.38)	(0.20925)	(1)	
10	State Unemployment Tax	21	(76.38)	(0.20925)	(4)	
11	St. Louis Payroll Expense Tax	1	(87.33)	(0.23926)	-	
12	ICC Gross Revenue Tax	157	25.92	0.07101	11	
13	Illinois Invested Capital Tax	1,634	(30.13)	(0.08253)	(135)	
14	Municipal Utility Tax	3,064	(45.63)	(0.12501)	(383)	
15	Energy Assistance Charges	1,977	(45.66)	(0.12510)	(247)	
16	Corporation Franchise Tax	102	(193.45)	(0.53000)	(54)	
17	Illinois Gas Use and Gas Revenue Tax	5,023	(29.79)	(0.08162)	(410)	
18	Property/Real Estate Taxes	313	(387.27)	(1.06101)	(332)	
19	Interest Expense	7,627	(91.25)	(0.25000)	(1,907)	ICC Staff Initial Brief, Sch. 6 RZ I, line 3 less line 20 below
20	Bank Facility Costs	117	307.92	0.84362	99	
21	State Income Tax	1,174	(37.88)	(0.10377)	(122)	ICC Staff Initial Brief, Sch. 1 RZ I, Col. i, line 17
22	Federal Income Tax	4,889	(37.88)	(0.10377)	(507)	ICC Staff Initial Brief, Sch. 1 RZ I, Col. i, line 18
23	Total Outlays	$ 162,744			$ (17,056)	Sum of Lines 4 through 22
24	Cash Working Capital per Staff				$ 6,211	Line 3 plus line 23
25	Cash Working Capital per Company				6,209	Ameren Exhibit 32.2 WP, Schedule 2, p. 3
26	Difference -- Adjustment per Staff				$ 2	Line 24 minus Line 25

Note: Amount is from Ameren Ex. 32.2 WP, Schedule 2, Page 3, Column (B) except where noted in "Source" column
Lag (Lead) is from Ameren Ex. 32.2, Schedule 2, Page 3, Column (C)

Ameren Illinois Company - Rate Zone I

Adjustment to Cash Working Capital

For the Year Ending December 31, 2016
(In Thousands)

Line	Item (a)		Amount (b)	Source (c)
1	Total Operating Revenues	$	93,817	ICC Staff Initial Brief, Schedule 1 RZ I, line 3
2	Uncollectible Accounts		(890)	ICC Staff Initial Brief, Schedule 1 RZ I, line 4
3	Depreciation & Amortization		(11,015)	ICC Staff Initial Brief, Schedule 1 RZ I, line 12
4	PGA		87,168	ICC Staff Initial Brief, Schedule 8 RZ I, p. 1, Line 6
5	Deferred Taxes and ITCs Net		(3,075)	ICC Staff Initial Brief, Schedule 1 RZ I, Col. i, line 19
6	Return on Equity		(13,482)	Line 10 below
7	Total Revenues for CWC Calculation	$	152,523	Sum of Lines 1 through 6
8	Total Rate Base	$	277,341	ICC Staff Initial Brief, Schedule 3 RZ I, line 23
9	Weighted Cost of Capital		4.861%	ICC Staff Ex. 9.0, Schedule 9.02
10	Return on Equity	$	13,482	Line 8 times Line 9
11	Operating Expense Before Income Taxes	$	63,453	ICC Staff Initial Brief, Schedule 1 RZ I, line 15
12	Employee Benefits Expense		(2,878)	Ameren Ex. 32.2 WP, Schedule 2, p. 3
13	Payroll Expense		(22,762)	Ameren Ex. 32.2 WP, Schedule 2, p. 3
14	Uncollectible Accounts		(890)	ICC Staff Initial Brief, Schedule 1 RZ I, line 4
15	Depreciation & Amortization		(11,015)	ICC Staff Initial Brief, Schedule 1 RZ I, line 12
16	Taxes Other Than Income		(3,261)	ICC Staff Initial Brief, Schedule 1 RZ I, line 13
17	Other Operations & Maintenance for CWC Calculation	$	22,647	Sum of Lines 10 through 16