

Ameren Illinois Company  
Docket No. 15-0305  
Summary of AG Ratemaking Adjustments

Line No.	Description	Sponsor	Input Cell	Sch. FR A-1 Revenue Requirement \$000		
				Filing Year	Reconciliation	Total
1	Ameren Direct Position Ex. 1.2 FR A-1	Stafford	Note (1)	\$ 922,605	\$ 112,137	\$ 1,034,742
<b>AG Adjustments</b>						
2	Reflect Current State Income Tax Rate	Brosch	Sch FR C-4, Ln 2	\$ (3,635)	\$ (3,827)	\$ (7,461)
3	Eliminate Image Advertising	Brosch	App 7, Col E, Ln 16	\$ (1,149)	\$ (1,330)	\$ (2,479)
4	Revise Revenue Collection Lag	Brosch	App 3, Col D, Lines 1-8 & 31-38	\$ (342)	\$ (385)	\$ (727)
5	Revise Electricity Distribution Tax Lead	Brosch	App 3, Col D, Lines 18 & 48	\$ (1,044)	\$ (1,209)	\$ (2,253)
6	<b>AG Adjusted Revenue Requirement</b>			<b>\$ 916,434</b>	<b>\$ 105,387</b>	<b>\$ 1,021,822</b>

Changes to input values on the ensuing pages of this exhibit are shown in red-outlined cells.

## Footnotes:

- 1 Filing Year amount includes uncollectible factor-up at Ameren Ex. 1.2, Sch Fr A-1, line 26.

Ameren Illinois Company

**Net Revenue Requirement Computation**

**(Modified consistent with AG proposed adjustments)**

**Sch FR A-1**  
2014 Actual Data  
2015 Projected Additions

Ln	(A)	(B)	(C)
Description	Source	Amt (\$ in 000s)	
	<b>Operating Expense</b>		
1	Distribution Expense	Sch FR C-1 Ln 11	\$ 238,004
2	Customer Acct Expense	Sch FR C-1 Ln 12	46,404
3	Customer Service and Informational Expense	Sch FR C-1 Ln 13	4,909
4	A&G Expense	Sch FR C-1 Ln 14	125,265
5	Depreciation and Amort Expense	Sch FR C-1 Ln 15	194,395
6	Depreciation and Amort Expense - Forecast	Sch FR C-1 Ln 16	14,181
7	Taxes Other Than Income	Sch FR C-1 Ln 17	55,926
8	Regulatory Asset Amort	Sch FR C-1 Ln 18	3,563
9	Other Expense Adjs	Sch FR C-1 Ln 19	(688)
10	Total DS Operating Expenses	Sum of (Ln 1) thru (Ln 9)	\$ 681,958
11	<b>DS Rate Base</b>	Sch FR B-1 Ln 42	\$ 2,479,886
12	Pre-Tax Wtd Avg Cost of Capital (%)	Sch FR D-1 Col C Ln 29	7.65%
13	Authorized Return	(Ln 11) * (Ln 12)	\$ 189,624
14	Interest Synchronization Deduction	(Sch FR C-4 Ln 9) * (-1.0)	(29,858)
15	After Tax Return on Rate Base	(Ln 13) + (Ln 14)	159,765
16	Incremental Tax Gross Up Factor (%)	Sch FR C-4 Ln 5	66.77%
17	Incremental Tax Gross Up	(Ln 15) * (Ln 16)	\$ 106,677
18	Amortization of ITCs	Sch FR C-4 Ln 12	(6,050)
19	Authorized Return Grossed Up for Taxes	(Ln 15) + (Ln 17) + (Ln 18)	\$ 260,392
20	Revenue Requirement before Other Revenues	(Ln 10) + (Ln 19)	\$ 942,350
21	DS Other Revenues	(App 10 Col C Ln 5) * (-1.0)	26,298
22	<b>Filing Year Revenue Requirement</b>	(Ln 20) - (Ln 21)	\$ 916,052
23	Prior Filing Year Revenue Requirement	Prior Yr Sch FR A-1 Ln 22	854,661
24	Change in Filing Year Revenue Requirement before Uncollectible Gross Up	(Ln 22) - (Ln 23)	\$ 61,391
25	Incremental Uncollectible Gross Up Factor (%)	Sch FR C-4 Ln 15	0.624%
26	Incremental Uncollectible Gross Up	(Ln 24) * (Ln 25)	383
27	Change in Filing Year Revenue Requirement after Uncollectible Gross Up	(Ln 24) + (Ln 26)	61,773
28	Reconciliation of Prior Yr with Interest	Sch FR A-4 Ln 33	105,387
29	ROE Collar Adj	Sch FR A-3 Ln 42	-
30	<b>Net Revenue Requirement</b>	(Ln 22) + (Ln 26) + (Ln 28) + (Ln 29)	\$ 1,021,822
31	Prior Net Revenue Requirement	Prior Yr Sch FR A-1 Ln 30 (1')	924,493
32	Change in Net Revenue Requirement From Prior Yr	(Ln 30) - (Ln 31)	\$ 97,329

(1') Source for Docket 13-0301 is Docket 12-0293 Sch FR A-1 (Ln 25) + (Ln 29)

Ameren Illinois Company

**Taxes and Gross Revenue Conversion Factor Computation**

**Sch FR C-4**

Actual Data

Projected Additions

Ln	(A) Description	(B) Source	2014		(D) Projected Additions
			2015	(C) Amt (\$ in 000s)	
<b><u>Income Tax Rate</u></b>					
1	Federal Tax Rate (%)	WP 20		35.000%	
2	Illinois State Tax Rate (%)	WP 20		7.750%	
3	Federal Tax Rate Less State Tax Deduction (%)	(Ln 1) * ((1.0) - (Ln 2))		32.288%	
4	Income Tax Rate (%)	(Ln 2) + (Ln 3)		40.038%	
5	Incremental Tax Gross Up Factor (%)	(Ln 4) / ((1.0) - (Ln 4))		66.771%	To Sch FR A-1 Ln 16 and Sch FR A-1 - REC Ln 16
<b><u>Interest Synchronization</u></b>					
6	DS Rate Base	Sch FR B-1 Ln 42	\$	2,479,886	
7	Wtd Cost of Short- and Long-Term Debt (%)	(Sch FR D-1 Ln 21) + (Sch FR D-1 Ln 23)		3.01%	
8	Effective Income Tax Rate (%)	Ln 4		40.04%	
9	Interest Synchronization Deduction	(Ln 6) * (Ln 7) * (Ln 8)	\$	29,858	To Sch FR A-1 Ln 14
<b><u>Amortization of ITCs</u></b>					
10	Total Amort of ITCs	App 9 Ln 3	\$	(3,628)	
11	Incremental Tax Gross Up Factor	(1.0) + (Ln 5)		1.6677	
12	Impact of ITCs	(Ln 10) * (Ln 11)	\$	(6,050)	To Sch FR A-1 Ln 18 and Sch FR A-1 - REC Ln 18 and Sch FR A-3 Ln 27
<b><u>Gross Revenue Conversion Factor</u></b>					
13	Uncollectibles Expense	FERC Fm 1 Pg 322 Col B Ln 162	\$	9,730	
14	Revenues	FERC Fm 1 Pg 300 Col B Ln 27		1,559,789	
15	Uncollectible Gross Up Factor	(Ln 13) / (Ln 14)		0.00624	To Sch FR A-1 Ln 25
<b><u>Interest Synchronization - Reconciliation</u></b>					
16	DS Rate Base - Reconciliation	Sch FR A-1 - REC Ln 11	\$	2,261,986	
17	Wtd Cost of Short- and Long-Term Debt (%)	(Sch FR D-1 Ln 21) + (Sch FR D-1 Ln 23)		3.01%	
18	Effective Income Tax Rate (%)	Ln 4		40.038%	
19	Interest Synchronization Deduction	(Ln 16) * (Ln 17) * (Ln 18)	\$	27,235	To Sch FR A-1 - REC Ln 14

Ameren Illinois Company  
**Cash Working Capital Information**

2014 Actual Data  
2015 Projected Additions

**App 3**

**RECONCILIATION YEAR**

	(A)	(B)	(C)	(D)	(E)	(F)
Ln	Description	Source	Test Year Adjusted Revenues and Expenses (\$000s)	Revenue Lag/Expense (Leads)	Cash Working Capital Factor (D)/365	Cash Working Capital Requirement (C) * (E)
<b>REVENUES</b>						
1	Revenues	WP 3	\$ 910,162	53.48	0.14652	\$ 133,358
2	Plus Energy Assistance Charges	WP 3	17,095	-	0.00000	-
3	Plus Municipal Utility Tax	WP 3	35	-	0.00000	-
4	Plus Interest Expense	WP 3	68,406	53.48	0.14652	10,023
5	(Less) Uncollectibles	WP 3	(5,798)	53.48	0.14652	(850)
6	(Less) Depreciation and Amortization	WP 3	(197,957)	53.48	0.14652	(29,005)
7	(Less) Return on Equity and Debt	WP 3	(173,936)	53.48	0.14652	(25,485)
7a	(Less) Deferred Income Taxes (Including Investment Tax Credit Adjustment)	WP 3			0.14652	(13,161)
			(89,824)	53.48		
8	Other Revenue Items If Any	WP 3	-	-	0.00000	-
9	<b>TOTAL - REVENUES</b>	Sum of (Ln 1) thru (Ln 8)	\$ 528,183			\$ 74,880
<b>EXPENSES</b>						
10	Employee Benefits	WP 3	\$ 38,826	(20.27)	(0.05554)	\$ (2,156)
11	FICA	WP 3	7,301	(13.13)	(0.03598)	(263)
12	Payroll	WP 3	145,416	(11.53)	(0.03160)	(4,595)
13	Other Operations and Maintenance (less uncollectibles)	WP 3	224,604	(47.04)	(0.12888)	(28,946)
14	Federal Unemployment Tax	WP 3	49	(76.38)	(0.20925)	(10)
15	State Unemployment Tax	WP 3	422	(76.38)	(0.20925)	(88)
16	St. Louis Payroll Expense Tax	WP 3	18	(87.33)	(0.23925)	(4)
17	Federal Excise Tax	WP 3	2	(30.21)	(0.08276)	(0)
18	Electric Distribution Tax	WP 3	43,705	(31.51)	(0.08633)	(3,773)
19	Energy Assistance Charges	WP 3	17,095	(45.66)	(0.12510)	(2,139)
20	Municipal Utility Tax	WP 3	35	(45.63)	(0.12500)	(4)
21	Gross Receipts Tax	WP 3	95	(45.63)	(0.12500)	(12)
22	Corporation Franchise Tax	WP 3	1,135	(193.45)	(0.53001)	(602)
23	Miscellaneous	WP 3	-	(201.45)	(0.55192)	-
24	Property/Real Estate Taxes	WP 3	3,199	(387.27)	(1.06101)	(3,394)
25	Interest Expense	WP 3	67,278	(91.25)	(0.25000)	(16,819)
26	Bank Facility Costs	WP 3	1,128	307.92	0.84360	952
27	Current Federal Income Taxes	WP 3	(17,021)	(37.88)	(0.10377)	1,766
27a	Current State Income Taxes	WP 3	(5,105)	(37.88)	(0.10377)	530
28	Other Expenses If Any	WP 3	-	-	0.00000	-
29	<b>TOTAL EXPENSES</b>	Sum of (Ln 10) thru (Ln 28)	\$ 528,183			\$ (59,559)
30	<b>CASH WORKING CAPITAL REQUIREMENT</b>	(Ln 9) + (Ln 29)				\$ 15,321

To Sch FR B-1 Ln 28

Ameren Illinois Company  
**Cash Working Capital Information**

2014 Actual Data  
2015 Projected Additions

**App 3**

**FILING YEAR**

	(A)	(B)	(C)	(D)	(E)	(F)
Ln	Description	Source	Test Year Adjusted Revenues and Expenses (\$000s)	Revenue Lag/Expense (Leads)	Cash Working Capital Factor (D)/365	Cash Working Capital Requirement (C) * (E)
<b>REVENUES</b>						
31	Revenues	WP 3	\$ 948,902	53.48	0.14652	\$ 139,034
32	Plus Energy Assistance Charges	WP 3	17,095	-	0.00000	-
33	Plus Municipal Utility Tax	WP 3	35	-	0.00000	-
34	Plus Interest Expense	WP 3	74,961	53.48	0.14652	10,983
35	(Less) Uncollectibles	WP 3	(6,610)	53.48	0.14652	(968)
36	(Less) Depreciation and Amortization	WP 3	(212,139)	53.48	0.14652	(31,083)
37	(Less) Return on Equity and Debt	WP 3	(190,604)	53.48	0.14652	(27,927)
37a	(Less) Deferred Income Taxes (Including Investment Tax Credit Adjustment)	WP 3	(89,824)	53.48	0.14652	(13,161)
38	Other Revenue Items If Any	WP 3	-	-	0.00000	-
39	<b>TOTAL - REVENUES</b>	Sum of (Ln 31) thru (Ln 38)	\$ 541,817			\$ 76,877
<b>EXPENSES</b>						
40	Employee Benefits	WP 3	\$ 38,826	(20.27)	(0.05554)	\$ (2,156)
41	FICA	WP 3	7,301	(13.13)	(0.03598)	(263)
42	Payroll	WP 3	145,416	(11.53)	(0.03160)	(4,595)
43	Other Operations and Maintenance (less uncollectibles)	WP 3	224,604	(47.04)	(0.12888)	(28,946)
44	Federal Unemployment Tax	WP 3	49	(76.38)	(0.20925)	(10)
45	State Unemployment Tax	WP 3	422	(76.38)	(0.20925)	(88)
46	St. Louis Payroll Expense Tax	WP 3	18	(87.33)	(0.23925)	(4)
47	Federal Excise Tax	WP 3	2	(30.21)	(0.08276)	(0)
48	Electric Distribution Tax	WP 3	43,705	(31.51)	(0.08633)	(3,773)
49	Energy Assistance Charges	WP 3	17,095	(45.66)	(0.12510)	(2,139)
50	Municipal Utility Tax	WP 3	35	(45.63)	(0.12500)	(4)
51	Gross Receipts Tax	WP 3	95	(45.63)	(0.12500)	(12)
52	Corporation Franchise Tax	WP 3	1,135	(193.45)	(0.53001)	(602)
53	Miscellaneous	WP 3	-	(201.45)	(0.55192)	-
54	Property/Real Estate Taxes	WP 3	3,199	(387.27)	(1.06101)	(3,394)
55	Interest Expense	WP 3	73,725	(91.25)	(0.25000)	(18,431)
56	Bank Facility Costs	WP 3	1,236	307.92	0.84360	1,043
57	Current Federal Income Taxes	WP 3	(11,576)	(37.88)	(0.10377)	1,201
57a	Current State Income Taxes	WP 3	(3,472)	(37.88)	(0.10377)	360
58	Other Expenses If Any	WP 3	-	-	0.00000	-
59	<b>TOTAL EXPENSES</b>	Sum of (Ln 40) thru (Ln 58)	\$ 541,817			\$ (61,814)
60	<b>CASH WORKING CAPITAL REQUIREMENT - FY</b>	(Ln 39) + (Ln 59)				\$ 15,064
61	<b>Adjustment from Reconciliation Year to Filing Year</b>	(Ln 60) - (Ln 30)				\$ (257)
						To Sch FR B-1 Ln 40b

Ameren Illinois Company  
**Expense Information**

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
				Distribution	Customer Accts	Customer Service and Informational	A&G	Total
Ln	Description	Source		(\$ in 000s)	(\$ in 000s)	(\$ in 000s)	(\$ in 000s)	Sum of (C) thru (F) (\$ in 000s)
<b>Operating Expense Adjs</b>								
<b>Rate Making Adjs</b>								
1	Company Use	WP 7		\$ 2,373	\$ -	\$ -	\$ (309)	\$ 2,064
2	Franchise Requirements	WP 7		10,924	-	-	(6,049)	4,875
3	NESC Rework	WP 7		-	-	-	-	-
4	Elimination of Social Dues	WP 7		-	-	-	-	-
5	Charitable Contributions	WP 7		600	-	-	-	600
6	Bank Fees - Credit Facility Fees Included in the Cost of Capital	WP 7		-	-	-	(2,184)	(2,184)
7	Interest on Customer Deposits	App 2 Ln 2		-	-	-	-	-
8	Production Retiree Adjustment	WP 7		-	-	-	(315)	(315)
9	Incentive Compensation Adjs for Earnings Per Share KPIs	WP 7		-	-	-	(971)	(971)
10	Performance Share Unit Program Adjustment	WP 7		-	-	-	(4,201)	(4,201)
11	Lobbying Expense	WP 7		-	-	-	(64)	(64)
12	Injuries and Damages	WP 7		-	-	-	(1,434)	(1,434)
13	Purchase Accounting	WP 7		-	-	-	3,475	3,475
14	Smart Grid Facilitator Expense	WP 7		-	-	-	-	-
15	Uncollectible Accounts	FERC Fm 1 Pg 322 Col B Ln 162		-	(9,730)	-	-	(9,730)
16	Other Rate Making Adjs If Any	WP 7		(2)	-	(1,177)	(290)	(1,468)
<b>Recovered Thru Other Tariffs</b>								
17	Rider GC	WP 7		-	-	-	-	-
18	Rider EDR (Energy Efficiency and Demand Response)	WP 7		-	-	(81,480)	0	(81,480)
19	Rider PSP (Power Smart Pricing)	WP 7		-	-	-	-	-
20	Rider UCB/POR (Supplemental Customer Charge)	WP 7		-	-	-	(443)	(443)
21	Rider PER (Purchased Energy - Supply Procurement)	WP 7		-	-	-	(1,039)	(1,039)
22	Rider TS (Transmission)	WP 7		-	-	-	(695)	(695)
23	Other Recovered Thru Other Tariffs Adjs If Any	WP 7		-	-	-	-	-
<b>Voluntary Exclusions</b>								
24	Other Voluntary Exclusions If Any	WP 7		-	-	-	-	-
25	Total Adjustments to Operating Expenses	Sum of (Ln 1) thru (Ln 24)		\$ 13,896	\$ (9,730)	\$ (82,657)	\$ (14,518)	\$ (93,010)
				To Sch FR C-1 Col C Ln 2	To Sch FR C-1 Col D Ln 2	To Sch FR C-1 Col E Ln 2	To Sch FR C-1 Col F Ln 2	

This cell included an Ameren-proposed adjustment for (35) prior to adding the AG Adjustment

		Source	Customer Accts (\$ in 000s)
26	Uncollectible Accounts	(Col D Ln 15) * (-1.0)	\$ 9,730
27	Revenue as A Percent of Sales of Electricity (%)	Sch FR A-2 Ln 23	63.60%
28	Total DS Uncollectibles	(Ln 26) * (Ln 27)	\$ 6,189

To Sch FR C-1 Col D Ln 6

Ameren Illinois Company  
**Expense Information**

**App 7**

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Total Expense			Adj to Revenue		2014	Actual Data
		Adj			Requirement		2015	Projected Additions
		(\$ in 000s)			(\$ in 000s)			
<b>Adjs to Unusual Operating Expenses &gt; \$3.7M</b>								
29	One-Time Unusual Expense > \$3.7M - Amortized Over 5 Yrs		WP 5	\$ -	\$ -	\$ -		
29a	Other One-Time Expenses > \$3.7M If Any		WP 5	(688)		(688)		
30	Total Adjs to Operating Expenses > \$3.7M		(Ln 29) + (Ln 29a)			\$ (688)		To Sch FR C-1 Ln 19

		Total	DS Jurisdictional	Adjustment	DS Jurisdictional		
		(\$ in 000s)	(\$ in 000s)	(\$ in 000s)	in Rates		
						(\$ in 000s)	
<b>Account 407.3 Regulatory Asset Amort</b>							
31	Uncollectible Regulatory Debit	\$ 1,069	-	-	\$ -		
32	Rider PER	-	-	-	-		
33	Severance Cost	310	310	-	310		
34	Integration Cost	1,228	1,228	-	1,228		
35	Manufactured Gas Plant Site Cleanup Costs	11,453	-	-	-		
36	Purchase Accounting	-	-	-	-		
37	Other Regulatory Asset Amort If Any	2,025	2,025	-	2,025		
38	Total Regulatory Asset Amort FERC Fm 1 Pg 115 Col G Ln 12	Sum of (Ln 31 thru Ln 37)	\$ 16,084	\$ 3,563	\$ -	\$ 3,563	To Sch FR C-1 Ln 18

		Plant Related	Labor Related	100% DS	Recovered Through Other Tariffs	Total	
		(\$ in 000s)	(\$ in 000s)	(\$ in 000s)	(\$ in 000s)	Sum of (C) thru (F)	
							(\$ in 000s)
<b>Taxes Other Than Income</b>							
Type of Tax							
39	FICA	WP 7	\$ -	\$ 8,093	\$ -	\$ -	\$ 8,093
40	Federal Unemployment Tax	WP 7	-	54	-	-	54
41	State Unemployment Tax	WP 7	-	462	-	-	462
42	St. Louis Payroll Expense Tax	WP 7	-	19	-	-	19
43	Federal Excise Tax	WP 7	-	2	-	-	2
44	Electric Distribution Tax	WP 7	-	-	43,705	-	43,705
45	Gross Receipts	WP 7	-	-	95	-	95
46	Energy Assistance Charges	WP 7	-	-	-	17,095	17,095
47	Municipal Utility Tax	WP 7	-	-	-	48	48
48	Corporation Franchise Tax	WP 7	1,561	-	-	-	1,561
49	Miscellaneous	WP 7	-	-	-	-	-
50	Property/Real Estate Taxes	WP 7	4,399	-	-	-	4,399
51	Other Taxes Other Than Income If Any	WP 7	(31)	(75)	-	-	(106)
52	Total Taxes Other Than Income	Sum of (Ln 39) thru (Ln 51)	\$ 5,929	\$ 8,556	\$ 43,801	\$ 17,143	\$ 75,429
		To Sch FR C-1 Col C Ln 8	To Sch FR C-1 Col D Ln 8	To Sch FR C-1 Col E Ln 8	To Sch FR C-1 Col F Ln 8		