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ILLINOIS COMMERCE COMMISSION**

STATE OF ILLINOIS
ILLINOIS COMMERCE COMMISSION

ORIGINAL

THE PEOPLES GAS LIGHT AND COKE COMPANY)
)
Informational statement pursuant to Section)
6-102(d) of the Illinois Public Utilities Act in)
connection with the proposed issuance and sale)
of up to \$50 million aggregate principal amount)
of bonds or notes, or a combination thereof, in)
one or more series.)

10-0350

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ILLINOIS COMMERCE
COMMISSION

FINAL SUPPLEMENTAL REPORT

The Peoples Gas Light and Coke Company ("Company") respectfully submits this final supplemental report, for the period ended March 31, 2015, with respect to the bonds authorized by the order of the Commission entered on June 23, 2010, in the above-entitled Docket No. 10-0350. (Reference is made to the final report to the Commission in this Docket for the period ended June 30, 2013, dated August 20, 2013.)

On August 18, 2010, the Company issued \$50,000,000 principal amount of its First and Refunding Mortgage Bonds, Series VV, to the Illinois Finance Authority ("IFA"). The IFA contemporaneously sold \$50,000,000 principal amount of its Gas Supply Refunding Revenue Bonds, Series 2010 to the underwriter, KeyBanc Capital Markets, at 100% of the principal amount (i.e., \$100.00 per one hundred dollars face amount) for an aggregate consideration of \$50,000,000, which was then loaned by the IFA to the Company. The Series VV Bonds, which will mature on March 1, 2030, bore interest at an Initial Term Rate of 2.125% per annum. The Series VV Bonds were subject to mandatory tender on July 1, 2014, the end of the Initial Term Rate Period. The Series VV Bonds were remarketed on July 1, 2014, and bear interest at a fixed rate of 3.90% to the March 1, 2030 maturity date.

The proceeds realized from the issuance of the Series VV Bonds have been used to redeem the Company's previously issued \$50,000,000, 4.75% First and Refunding Mortgage Bonds, Series HH.

No entity is or became an "affiliated interest" of the Company within the meaning of section 7-101 of the Illinois Public Utilities Act as a result of acquiring the Series VV Bonds.

During the period ended March 31, 2015, the Company paid the following expenses in connection with the issuance and remarketing of said Series VV Bonds:

	<u>Three Months Ended March 31, 2015</u>	<u>Cumulative Total at March 31, 2015</u>
Series VV - Issuance		
-IFA Issuance Fee		\$186,500.00
-Underwriter's Fee		252,027.00
-Legal Fees and Expenses		210,614.34
-Trustee Fee		4,710.00
-Title and Insurance Fees		8,079.61
-Accounting Fees		52,800.00
-Printing Fee		3,857.59
-Rating Fee		<u>4,000.00</u>
Total		<u>\$722,588.54</u>
Series VV - Remarketing		
-Underwriter's Fee		\$329,417.00
-Legal Fees and Expenses		98,836.62
-Trustee Fee		2,500.00
-Accounting Fees		87,000.00
-Printing Fee		490.00
-Rating Fee		<u>20,000.00</u>
Total		<u>\$538,243.62</u>

