

**Exhibit D(3)(f)**

**CONFIDENTIAL REDACTED IN ITS ENTIRETY**

CONFIDENTIAL

REDACTED

EXECUTION

**PLEDGE AGREEMENT**

---

**Exhibit D(4)**

**CONFIDENTIAL REDACTED**

CONFIDENTIAL

REDACTED

**Star Energy**  
**Condensed Balance Sheets**  
**December, 2014 and December 31, 2013**  
(In 000's)

**UNAUDITED**

	12/31/2013	12/31/2014
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents		
Accounts Receivable - net		
Inventory		
Income Tax Receivable		
Other Current Assets		
<b>Total Current Assets</b>		
<b>Total Fixed Assets</b>		
Less Accumulated Depreciation		
<b>Net Fixed Assets</b>		
<b>Other Assets</b>		
Other Intangible Assets, net		
Deposits and Other Assets		
<b>Total Other Assets</b>		
<b>Total Assets</b>		
<b><u>Liabilities, Redeemable Preferred Stock</u></b>		
<b><u>and Shareholders' Equity</u></b>		
<b>Current Liabilities</b>		
Accounts Payable		
Deferred Revenue		
Accrued Tax Distribution		
Short Term Debt		
Other Accrued Expenses		
<b>Total Current Liabilities</b>		
<b>Long Term Liabilities</b>		
Deferred Revenue		
Notes Payable - FC		
Notes Payable - TB		
Notes Payable - Cycdor		
Other Long Term Liabilities		
<b>Total Liabilities</b>		
<b>Equity</b>		
Additional Paid In Capital		
Retained Earnings (Deficit)		
Retained Earnings - Current Year		
<b>Total Equity</b>		
<b>Total Liabilities, Redeemable Preferred Stock</b>		
<b>and Shareholders' Equity</b>		

CONFIDENTIAL

REDACTED

**Star Energy  
Condensed Statements of Operations  
Twelve Months Ended December, 2014**

**UNAUDITED**

Month	YTD
12/31/2014	12/31/2014

Revenues, net

Cost of Facilities  
Gross Margin

Selling, General and Administrative Expenses

Interest Expense  
Gain/Loss on Sale of Asset  
Other Income (Expense)  
Depreciation & Amortization  
Total Other Expenses, net  
Income Tax Expense (Benefit)  
Net Income (Loss)

CONFIDENTIAL

REDACTED

**Star Energy**  
**Condensed Consolidated Cash Flow**  
**Twelve Months Ended December, 2014**  
(In 000's)

**UNAUDITED**

Month	YTD
12/31/2014	12/31/2014

**Cash Flows from Operating Activities:**

**Net Income (Loss)**

**Adjustments:**

Depreciation & Amortization  
Gain on Disposal of Asset

**Changes in Assets and Liabilities:**

Accounts receivable - net  
Inventory  
Income Tax Receivable  
Other Current Assets  
Deposits and other Assets  
Accounts Payable  
Deferred Revenue  
Accrued Income Taxes  
Other Accrued Expenses

**Net Cash Provided by Operating Activities**

**Cash Flows from Investing Activities:**

Disposal (Purchase) of Fixed Assets

**Net Cash Used in Investing Activities**

**Cash Flows from Financing Activities:**

Receipts from Equity Contribution  
Borrowings of Notes Payable  
Payments of Notes Payable  
Net Change in Other Long Term Liabilities

**Net Cash Used in Financing Activities**

**Net Increase/Decrease**

**Cash and Equivalents, Beginning**

**Cash and Equivalents, Ending**

**Exhibit D(5)**

**CONFIDENTIAL REDACTED**

CONFIDENTIAL

REDACTED

**Star Energy Partners**

**Schedule Calculating 10% of Revenue from Attachment D(4), page 2 of Statement of Operations**

**Section 451.320 (a)(2)(C)(v)**

Revenue

10%