

Ameren Illinois Company  
d/b/a Ameren Illinois

Gas Rate Case Filing  
Ameren Exhibit 2.12, pages 1-44

**PUBLIC VERSION**

Sussex Economic Advisors, LLC  
September 11, 2014 Engagement Letter

Confidential version is on file  
with the ICC Clerk's Office

**Sussex Economic Advisors, LLC**

161 Worcester Road  
 Suite 503  
 Framingham, MA 01701

Invoice to:
Edward Fitzhenry Ameren Services Corporation PO Box 66149, MC 1310 1901 Chouteau Avenue St. Louis, MO 63166-6149

Invoice #	Date	Amount Due
14.0637	10/20/14	\$4,862.50

Terms: Net 30

**Summary of Charges**

	Period	Amount
Time Charges	Sep, 2014	\$4,862.50
<b>AMOUNT DUE (THIS INVOICE)</b>		<b>\$4,862.50</b>

Detailed fee and expense information is attached.

Kindly remit bank check payable to Sussex Economic Advisors, LLC  
 Taxpayer ID 45-4305861  
 For billing inquiries contact Kimberly Dao: [kdao@sussex-advisors.com](mailto:kdao@sussex-advisors.com)

**Sussex Economic Advisors, LLC**

161 Worcester Road  
 Suite 503  
 Framingham, MA 01701

**Professional Fees (detail)****Capital Structure**

<b>Date</b>	<b>Staff Member</b>	<b>Description</b>	<b>Hours</b>	<b>Charges</b>
09/16/14	Joshua Nowak	Capital structure analysis	2.00	██████
09/16/14	Owen Magee	Equity ratio analysis, chart updates	1.50	██████
09/19/14	Owen Magee	Client meeting, research	1.00	██████
09/23/14	Owen Magee	Analysis, chart updates	1.00	██████
09/24/14	Owen Magee	Analysis, chart updates	1.00	██████
09/25/14	Owen Magee	Research	4.00	██████
09/25/14	Benjamin Whitney	IL Order Research	1.00	██████
09/26/14	Owen Magee	Research	4.00	██████
09/26/14	Benjamin Whitney	IL Order Research	3.00	██████
09/29/14	Benjamin Whitney	Order Research	3.00	██████
<b>Total Fees for Capital Structure:</b>			<b>21.50</b>	<b>4,862.50</b>

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**Sussex Economic Advisors, LLC**

161 Worcester Road  
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Framingham, MA 01701

**INVOICE**  
Ameren IL Gas ROE Testimony

Invoice to:
<b>Accounts Payable</b> <b>Ameren Services Corporation</b> 1901 Chouteau Avenue St. Louis, MO 63166

Invoice #	Date	Amount Due
14.0678	11/19/14	\$16,617.50

Terms: Net 30

Summary of Charges	Period	Amount
Time Charges	Oct, 2014	\$22,825.00
Credit	Oct, 2014	-\$6,207.50
<b>AMOUNT DUE (THIS INVOICE)</b>		<b>\$16,617.50</b>

Detailed fee and expense information is attached. Ameren Services Matter Number 2014-666

**Total Outstanding Balance (as of 11/16/14)**

> 90 Days	61-90 Days	31-60 Days	1-30 Days	Current	Total
\$0.00	\$0.00	\$4,862.50	\$0.00	\$16,617.50	\$21,480.00

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**Sussex Economic Advisors, LLC**161 Worcester Road  
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Framingham, MA 01701**INVOICE**  
Ameren IL Gas ROE Testimony**Professional Fees (detail)****Capital Structure**

Date	Staff Member	Description	Hours	Charges
10/03/14	Owen Magee	Whitepaper edits	0.50	
10/05/14	Owen Magee	Whitepaper updates	4.00	
10/06/14	Robert Hevert	Develop, review issues list and preliminary outline	1.50	
10/08/14	Owen Magee	Whitepaper updates, ROE outline development	5.00	
10/08/14	Robert Hevert	Develop, review issues list and preliminary outline	1.00	
10/09/14	Owen Magee	ROE outline development, client research	8.50	
10/10/14	Owen Magee	Whitepaper review, updates	5.50	
10/10/14	Robert Hevert	Develop, review issues list and preliminary outline	1.25	
10/14/14	Owen Magee	Whitepaper edits	3.50	
10/15/14	Robert Hevert	Draft, review white paper	1.00	
10/15/14	Owen Magee	Client call, whitepaper review	1.00	
10/17/14	Owen Magee	Whitepaper edits, compile and review feedback	4.50	
10/20/14	Robert Hevert	Draft, review white paper	1.25	
10/21/14	Owen Magee	Whitepaper review and formatting	1.50	
10/22/14	Robert Hevert	Draft, review white paper	1.00	
10/23/14	Robert Hevert	Draft, review white paper	1.25	
10/27/14	Robert Hevert	Draft, review white paper	1.25	
10/28/14	Owen Magee	Whitepaper edits	1.50	
10/29/14	Robert Hevert	Draft, review white paper	2.00	
10/29/14	Owen Magee	Whitepaper edits, documentation	1.50	
10/30/14	Owen Magee	Whitepaper draft formatting	0.50	
10/30/14	Robert Hevert	Draft, review white paper	1.25	
<b>Total Fees for Capital Structure:</b>			<b>50.25</b>	<b>14,775.00</b>

**Direct Testimony**

Date	Staff Member	Description	Hours	Charges
10/02/14	Benjamin Whitney	Capital Structure Analysis, Research	7.50	
10/03/14	Benjamin Whitney	Research, Capital Structure Analysis	6.00	
10/16/14	Owen Magee	ROE outline review	0.50	
10/22/14	Owen Magee	Develop ROE discussion document	2.00	
10/23/14	Owen Magee	Develop ROE discussion document	2.50	
10/24/14	Owen Magee	Develop ROE discussion document, ROE analysis	6.50	
10/29/14	Owen Magee	ROE methodology draft results	6.50	
10/29/14	Benjamin Whitney	Re-Creating/Updating Staff exhibits	8.00	
10/30/14	Owen Magee	Research, client meeting	1.50	
<b>Total Fees for Direct Testimony:</b>			<b>41.00</b>	<b>8,050.00</b>

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Ameren IL Gas ROE Testimony

Invoice to:
Accounts Payable Ameren Services Corporation 1901 Chouteau Avenue St. Louis, MO 63166

Invoice #	Date	Amount Due
14 0699	12/23/14	\$9,362.50

Terms: Net 30

**Summary of Charges**

	Period	Amount
Direct Testimony	Nov, 2014	\$4,975.00
Capital Structure	Nov, 2014	\$4,387.50
<b>AMOUNT DUE (THIS INVOICE)</b>		<b>\$9,362.50</b>

*Detailed fee and expense information is attached. Ameren Services Matter Number 2014-666*

**Total Outstanding Balance (as of 12/23/14)**

> 90 Days	61-90 Days	31-60 Days	1-30 Days	Current	Total
\$0.00	\$4,862.50	\$0.00	\$0.00	\$0.00	\$4,862.50

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Ameren IL Gas ROE Testimony

**Professional Fees (detail)****Capital Structure**

<u>Date</u>	<u>Staff Member</u>	<u>Description</u>	<u>Hours</u>	<u>Charges</u>
11/03/14	Robert Hevert	Draft, review white paper	1.25	
11/05/14	Robert Hevert	Draft, review white paper	2.00	
11/06/14	Robert Hevert	Draft, review white paper	1.25	
11/06/14	Owen Magee	Analysis	4.50	
11/13/14	Robert Hevert	Continued review, revisions to draft; continued review and development of analyses	1.00	
11/14/14	Robert Hevert	Continued review, revisions to draft; continued review and development of analyses	1.25	
11/20/14	Robert Hevert	Continued review, revisions to draft; continued review and development of analyses	1.00	
11/21/14	Robert Hevert	Continued review, revisions to draft; continued review and development of analyses	1.25	
<b>Total Fees for Capital Structure:</b>			<b>13.50</b>	<b>4,387.50</b>

**Direct Testimony**

<u>Date</u>	<u>Staff Member</u>	<u>Description</u>	<u>Hours</u>	<u>Charges</u>
11/03/14	Owen Magee	ROE discussion document updates, stress testing, client review	7.00	
11/03/14	Benjamin Whitney	Benchmarking/ Stress Test Analysis, Call	3.50	
11/04/14	Owen Magee	ROE discussion document edits	1.50	
11/13/14	Owen Magee	Analysis	4.50	
11/14/14	Owen Magee	Analysis	2.00	
11/17/14	Owen Magee	Analysis	1.00	
11/18/14	Owen Magee	Client call	0.50	
<b>Total Fees for Direct Testimony:</b>			<b>20.00</b>	<b>4,975.00</b>

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