

North Shore Gas Company

SUMMARY OF UTILITY ADJUSTMENTS TO RATE BASE

TEST YEAR ENDING DECEMBER 31, 2015

Line No.	ICC Account [A]	Rate Base Component [B]	NS-PGL Ex. 22.3N Utility Plant in Service - 2013 Actual [C]	NS-PGL Ex. 22.6N Decrease in Capitalized Benefits [D]	NS-PGL Ex. 22.8N 2013 CWIP Transfer to Additions [E]	NS-PGL Ex. 22.9N Adjustment Change in Retirement Benefits - Net [F]	NS-PGL Ex. 22.10N Adjustment Change in Deferred Taxes [G]	NS-PGL Ex. 22.11N Adjustment Change in NOL [H]	NS-PGL Ex. 22.12N Waukegan Locker room [I]	NS-PGL Ex. 22.13N Adjustment Cash Working Capital [J]	Total Adjustments [K]
1	101,106,107,117	Gross Utility Plant	\$ 10,406,000	\$ (42,000)	\$ -				\$ (100,000)		\$ 10,264,000
2	108,111,254	Accumulated Provision for Depreciation and Amortization	8,000	-	198,000				(1,000)		205,000
3		Net Utility Plant (Line 1 minus Line 2)	<u>10,398,000</u>	<u>(42,000)</u>	<u>(198,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(99,000)</u>	<u>-</u>	<u>10,059,000</u>
4	131	Cash Working Capital								25,000	25,000
5	154,163	Materials and Supplies, Net of Accounts Payable									-
6	164.1, 164.2, 165	Gas in Storage, Net of Accounts Payable									-
7	129,182,228,242,254	Retirement Benefits, Net				(2,976,000)					(2,976,000)
8	142,242	Budget Plan Balances									-
9		Subtotal (Lines 4 to 8)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,976,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>(2,951,000)</u>
10	190,282,283	Accumulated Deferred Income Taxes					2,224,000	(309,000)			1,915,000
11	235	Customer Deposits									-
12	252	Customer Advances for Construction									-
13	228.2	Reserve for Injuries and Damages									-
14		Subtotal (Lines 10 to 13)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,224,000</u>	<u>(309,000)</u>	<u>-</u>	<u>-</u>	<u>1,915,000</u>
15		Total Rate Base (Lines 3 + 9 +14)	<u>\$ 10,398,000</u>	<u>\$ (42,000)</u>	<u>\$ (198,000)</u>	<u>\$ (2,976,000)</u>	<u>\$ 2,224,000</u>	<u>\$ (309,000)</u>	<u>\$ (99,000)</u>	<u>\$ 25,000</u>	<u>\$ 9,023,000</u>