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The Peoples Gas Light and Coke Company

Embedded Cost of Long-Term Debt

Net Proceeds Method
Test Year Ending December 31, 2015

Line No.	Debt Issue Type, Coupon Rate [A]			Date Issued [B]	Maturity Date [C]	Date Reacquired [D]	Principal Amount at Issuance [E]	New and Retired Time Weighted Face Amount Outstanding [F]	Thirteen Month Average Unamortized Discount or (Premium) [G]	Thirteen Month Average Unamortized Debt Expense (Gain) [H]		Carrying Value [I]=[F-G-H]	Coupon Interest Expense [J]=[A*F]	Amortization of Debt Discount or (Premium) (4) [K]	Amortization of Debt Expense (4) [L]		Total Expense [M]=[J+K+L]	Line No.
	Test Year Ending December 31, 2015 (1)																	
1	First and Refunding Mortgage Bonds:																	1
2	Series QQ	4.875%	(2)	11/25/03	11/01/38	-	$ 75,000,000	$ 75,000,000	$ -	$ 1,325,000		$ 73,675,000	$ 3,656,000	$ -	$ 57,000		$ 3,713,000	2
3	Series RR	4.30%	(2)	06/01/05	06/01/35	-	50,000,000	50,000,000	-	690,000		49,310,000	2,150,000	-	35,000		2,185,000	3
4	Series TT	8.00%		11/03/08	11/01/18	-	5,000,000	5,000,000	-	21,000		4,979,000	400,000	-	6,000		406,000	4
5	Series UU	4.63%		09/30/09	09/01/19	-	75,000,000	75,000,000	-	324,000		74,676,000	3,473,000	-	78,000		3,551,000	5
6	Series WW	2.625%	(2)	10/05/10	02/01/33	08/01/15	50,000,000	29,167,000	-	304,000		28,863,000	766,000	-	16,000	(5)	782,000	6
7	Series XX	2.21%		11/01/11	11/01/16	-	50,000,000	50,000,000	-	149,000		49,851,000	1,105,000	-	112,000		1,217,000	7
8	Series YY	3.98%		12/04/12	12/01/42	-	100,000,000	100,000,000	-	893,000		99,107,000	3,980,000	-	33,000		4,013,000	8
9	Series ZZ	4.00%		04/18/13	02/01/33		50,000,000	50,000,000	-	695,000		49,305,000	2,000,000	-	40,000		2,040,000	9
10	Series AAA	3.96%		08/01/13	08/01/43	-	220,000,000	220,000,000	-	1,674,000		218,326,000	8,712,000	-	60,000		8,772,000	10
11	New Series	5.05%	(2)	07/01/14	03/01/30	-	50,000,000	50,000,000	-	866,000		49,134,000	2,525,000	-	59,000		2,584,000	11
12	New Series	5.50%		10/01/14	10/01/44	-	150,000,000	150,000,000	-	1,423,000		148,577,000	8,250,000	-	49,000		8,299,000	12
13	New Series	5.85%	(2)	08/01/15	02/01/33	-	50,000,000	20,833,000	-	342,000	(3)	20,491,000	1,219,000	-	22,000	(5)	1,241,000	13
14	New Series	6.40%		10/01/15	10/01/45	-	150,000,000	37,500,000	-	303,000	(3)	37,197,000	2,400,000	-	12,000	(5)	2,412,000	14
15	Future Issuance Fee	n/a		n/a	n/a	n/a	n/a	n/a	n/a	-	(6)	-	n/a	n/a	n/a		n/a	15
16	Sub-Total						1,075,000,000	912,500,000	-	9,009,000		903,491,000	40,636,000	-	579,000		41,215,000	16
17	Less: Amortization of Losses on Reacquired Bonds																	17
18	Series X	6.875%	(2)	03/01/85	02/01/33	03/14/03	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -		$ -	18
19	Series KK	5.000%	(2)	02/06/03	02/01/33	04/18/13	-	-	-	2,581,000	(7)	(2,581,000)	-	-	147,000	(7)	147,000	19
20	Series Y	7.50%	(2)	03/01/85	02/01/33	04/03/00	-	-	-	-		-	-	-	-		-	20
21	Series GG	Variable Rate	(2)	03/01/00	02/01/33	03/27/03	-	-	-	-		-	-	-	-		-	21
22	Series LL	3.75%	(2)	02/20/03	02/01/33	10/04/10	-	-	-	-		-	-	-	-		-	22
23	Series WW	2.625%	(2)	10/05/10	02/01/33	08/01/15	-	-	-	2,349,000	(8)	(2,349,000)	-	-	135,000	(8)	135,000	23
24	Series Z	7.50%	(2)	03/01/85	03/01/15	04/03/00	-	-	-	-		-	-	-	-		-	24
25	Series HH	4.75%	(2)	03/01/00	03/01/30	08/18/10	-	-	-	-		-	-	-	-		-	25
26	Series VV	4.75%	(2)	03/01/00	03/01/30	08/18/10	-	-	-	2,005,000	(9)	(2,005,000)	-	-	137,000	(7)(9)	137,000	26
27	Series AA	10.25%	(2)	03/01/85	06/01/35	08/01/95	-	-	-	-		-	-	-	-		-	27
28	Series FF	6.10%	(2)	06/01/95	06/01/35	06/02/05	-	-	-	2,020,000	(10)	(2,020,000)	-	-	101,000	(10)	101,000	28
29	Series BB	8.10%	(2)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	29
30	Series II	Variable Rate	(2)	03/01/00	10/01/37	11/12/03	-	-	-	-		-	-	-	-		-	30
31	Series JJ 36%	Variable Rate	(2)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	31
32	Series OO	Variable Rate	(2)	10/09/03	10/01/37	08/18/11	-	-	-	1,879,000	(11)	(1,879,000)	-	-	84,000	(11)	84,000	32
33	Series BB	8.10%	(2)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	33
34	Series JJ 64%	Variable Rate	(2)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	34
35	Series EE	Variable Rate	(2)	12/01/93	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	35
36	Series PP	Variable Rate	(2)	10/09/03	10/01/37	04/17/08	-	-	-	1,440,000	(12)	(1,440,000)	-	-	65,000	(12)	65,000	36
37	Series DD	5.75%	(2)	12/01/93	11/01/38	12/01/03	-	-	-	1,628,000		(1,628,000)	-	-	70,000		70,000	37
38	Sub-Total						-	-	-	13,902,000		(13,902,000)	-	-	739,000		739,000	38
39	Total						$ 1,075,000,000	$ 912,500,000	$ -	$ 22,911,000		$ 889,589,000	$ 40,636,000	$ -	$ 1,318,000		$ 41,954,000	39
40	Embedded Cost of Long-Term Debt (M / I)																4.72% (13)	40

Notes:
(1) Based on zero months of actual data and 12 months of forecasted data.
(2) Tax-exempt bonds.
(3) Total costs amortized based on life of the debt.
(4) Annualized amounts were created using the 12/31/11 amortization amounts multiplied by 12 months.
(5) Amount based on life of the debt.
(6) Fee paid for Docket 12-0285 not yet applied to a bond issuance.
(7) Refinancing Series combined (X and KK). Lines 18 and 19.
(8) Refinancing Series combined (Y, GG, LL, and WW). Lines 20 through 23.
(9) Refinancing Series combined (Z, HH, and VV). Lines 24 through 26.
(10) Refinancing Series combined (AA and FF). Lines 27 and 28.
(11) Refinancing Series combined (BB,II, JJ 36% and OO). Lines 29 through 32.
(12) Refinancing Series combined (BB, JJ 64%, EE, and PP). Lines 33 through 36.
(13) Proposed embedded cost of debt requested in this filing.

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The Peoples Gas Light and Coke Company

Embedded Cost of Long-Term Debt

Net Proceeds Method
Forecasted Year Ending December 31, 2014

Line No.	Debt Issue Type, Coupon Rate [A]			Date Issued [B]	Maturity Date [C]	Date Reacquired [D]	Principal Amount at Issuance [E]	New and Retired Time Weighted Face Amount Outstanding [F]	Thirteen Month Average Unamortized Discount or (Premium) [G]	Thirteen Month Average Unamortized Debt Expense (Gain) [H]		Carrying Value [I]=[F-G-H]	Coupon Interest Expense [J]=[A*F]	Amortization of Debt Discount or (Premium) (4) [K]	Amortization of Debt Expense (4) [L]		Total Expense [M]=[J+K+L]	Line No.
	Forecasted Year Ending December 31, 2014 (1)																	
1	First and Refunding Mortgage Bonds:																	1
2	Series QQ	4.875%	(2)	11/25/03	11/01/38	-	$ 75,000,000	$ 75,000,000	$ -	$ 1,382,000		$ 73,618,000	$ 3,656,000	$ -	$ 57,000		$ 3,713,000	2
3	Series RR	4.30%	(2)	06/01/05	06/01/35	-	50,000,000	50,000,000	-	725,000		49,275,000	2,150,000	-	35,000		2,185,000	3
4	Series TT	8.00%		11/03/08	11/01/18	-	5,000,000	5,000,000	-	28,000		4,972,000	400,000	-	6,000		406,000	4
5	Series UU	4.63%		09/30/09	09/01/19	-	75,000,000	75,000,000	-	402,000		74,598,000	3,473,000	-	78,000		3,551,000	5
6	Series VV	2.125%	(2)	08/18/10	03/01/30	07/01/14	50,000,000	25,000,000	-	319,000		24,681,000	531,000	-	19,000	(5)	550,000	6
7	Series WW	2.625%	(2)	10/05/10	02/01/33	-	50,000,000	50,000,000	-	509,000		49,491,000	1,313,000	-	27,000		1,340,000	7
8	Series XX	2.21%		11/01/11	11/01/16	-	50,000,000	50,000,000	-	261,000		49,739,000	1,105,000	-	112,000		1,217,000	8
9	Series YY	3.98%		12/04/12	12/01/42	-	100,000,000	100,000,000	-	926,000		99,074,000	3,980,000	-	33,000		4,013,000	9
10	Series ZZ	4.00%		04/18/13	02/01/33	-	50,000,000	50,000,000	-	734,000		49,266,000	2,000,000	-	40,000		2,040,000	10
11	Series AAA	3.96%		08/01/13	08/01/43	-	220,000,000	220,000,000	-	1,733,000	(3)	218,267,000	8,712,000	-	60,000		8,772,000	11
12	New Series	5.05%	(2)	07/01/14	03/01/30	-	50,000,000	25,000,000	-	417,000	(3)	24,583,000	1,263,000	-	29,000	(5)	1,292,000	12
13	New Series	5.50%		10/01/14	10/01/44	-	150,000,000	37,500,000	-	303,000	(3)	37,197,000	2,063,000	-	12,000	(5)	2,075,000	13
14	Future Issuance Fee	n/a		n/a	n/a	n/a	n/a	n/a	n/a	95,000	(6)	(95,000)	n/a	n/a	n/a		n/a	14
15	Sub-Total						925,000,000	762,500,000	-	7,834,000		754,666,000	30,646,000	-	508,000		31,154,000	15
16	Less: Amortization of Losses on Reacquired Bonds																	16
17	Series X	6.875%	(2)	03/01/85	02/01/33	03/14/03	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -		$ -	17
18	Series KK	5.000%	(2)	02/06/03	02/01/33	04/18/13	-	-	-	2,728,000	(7)	(2,728,000)	-	-	147,000	(7)	147,000	18
19	Series Y	7.50%	(2)	03/01/85	02/01/33	04/03/00	-	-	-	-		-	-	-	-		-	19
20	Series GG	Variable Rate	(2)	03/01/00	02/01/33	03/27/03	-	-	-	-		-	-	-	-		-	20
21	Series LL	3.75%	(2)	02/20/03	02/01/33	10/04/10	-	-	-	2,295,000	(8)	(2,295,000)	-	-	123,000	(8)	123,000	21
22	Series Z	7.50%	(2)	03/01/85	03/01/15	04/03/00	-	-	-	-		-	-	-	-		-	22
23	Series HH	4.75%	(2)	03/01/00	03/01/30	08/18/10	-	-	-	-		-	-	-	-		-	23
24	Series VV	4.75%	(2)	03/01/00	03/01/30	08/18/10	-	-	-	1,823,000	(9)	(1,823,000)	-	-	118,000	(7)(9)	118,000	24
25	Series AA	10.25%	(2)	03/01/85	06/01/35	08/01/95	-	-	-	-		-	-	-	-		-	25
26	Series FF	6.10%	(2)	06/01/95	06/01/35	06/02/05	-	-	-	2,121,000	(10)	(2,121,000)	-	-	101,000	(10)	101,000	26
27	Series BB	8.10%	(2)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	27
28	Series II	Variable Rate	(2)	03/01/00	10/01/37	11/12/03	-	-	-	-		-	-	-	-		-	28
29	Series JJ 36%	Variable Rate	(2)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	29
30	Series OO	Variable Rate	(2)	10/09/03	10/01/37	08/18/11	-	-	-	1,963,000	(11)	(1,963,000)	-	-	84,000	(11)	84,000	30
31	Series BB	8.10%	(2)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	31
32	Series JJ 64%	Variable Rate	(2)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	32
33	Series EE	Variable Rate	(2)	12/01/93	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	33
34	Series PP	Variable Rate	(2)	10/09/03	10/01/37	04/17/08	-	-	-	1,505,000	(12)	(1,505,000)	-	-	65,000	(12)	65,000	34
35	Series DD	5.75%	(2)	12/01/93	11/01/38	12/01/03	-	-	-	1,698,000		(1,698,000)	-	-	70,000		70,000	35
36	Sub-Total						-	-	-	14,133,000		(14,133,000)	-	-	708,000		708,000	36
37	Total						$ 925,000,000	$ 762,500,000	$ -	$ 21,967,000		$ 740,533,000	$ 30,646,000	$ -	$ 1,216,000		$ 31,862,000	37
38	Embedded Cost of Long-Term Debt (M / I)																4.30%	38

Notes:
(1) Based on zero months of actual data and 12 months of forecasted data.
(2) Tax-exempt bonds.
(3) Total costs amortized based on life of the debt.
(4) Annualized amounts were created using the 12/31/11 amortization amounts multiplied by 12 months.
(5) Amount based on life of the debt.
(6) Fee paid for Docket 12-0285 not yet applied to a bond issuance.
(7) Refinancing Series combined (X and KK). Lines 17 and 18.
(8) Refinancing Series combined (Y, GG, and LL). Lines 19 through 21.
(9) Refinancing Series combined (Z, HH, and VV). Lines 22 through 24.
(10) Refinancing Series combined (AA and FF). Lines 25 and 26.
(11) Refinancing Series combined (BB,II, JJ 36% and OO). Lines 27 through 30.
(12) Refinancing Series combined (BB, JJ 64%, EE, and PP). Lines 31 through 34.

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The Peoples Gas Light and Coke Company

Embedded Cost of Long-Term Debt

Net Proceeds Method
Forecasted Year Ending December 31, 2013

Line No.	Debt Issue Type, Coupon Rate [A]			Date Issued [B]	Maturity Date [C]	Date Reacquired [D]	Principal Amount at Issuance [E]	New and Retired Time Weighted Face Amount Outstanding [F]	Thirteen Month Average Unamortized Discount or (Premium) [G]	Thirteen Month Average Unamortized Debt Expense (Gain) [H]		Carrying Value [I]=[F-G-H]	Coupon Interest Expense [J]=[A*F]	Amortization of Debt Discount or (Premium) (5) [K]	Amortization of Debt Expense (5) [L]		Total Expense [M]=[J+K+L]	Line No.
	Forecasted Year Ending December 31, 2013 (1)																	
1	First and Refunding Mortgage Bonds:																	1
2	Series KK	5.00%	(2)	02/06/03	02/01/33	04/18/13	$ 50,000,000	$ 12,500,000	$ 134,000	$ 393,000	(4)	$ 11,973,000	$ 625,000	$ 23,000	$ 32,000	$ (7)	$ 680,000	2
3	Series NN-2	4.625%		04/29/03	05/01/13	05/01/13	75,000,000	18,750,000	-	8,000	(6)	18,742,000	867,000	-	38,000	(7)	905,000	3
4	Series QQ	4.875%	(2)	11/25/03	11/01/38	-	75,000,000	75,000,000	-	1,439,000		73,561,000	3,656,000	-	57,000		3,713,000	4
5	Series RR	4.30%	(2)	06/01/05	06/01/35	-	50,000,000	50,000,000	-	759,000		49,241,000	2,150,000	-	35,000		2,185,000	5
6	Series SS	7.00%		11/03/08	11/01/13	-	45,000,000	37,500,000	-	40,000		37,460,000	2,625,000	-	96,000	(7)	2,721,000	6
7	Series TT	8.00%		11/03/08	11/01/18	-	5,000,000	5,000,000	-	34,000		4,966,000	400,000	-	6,000		406,000	7
8	Series UU	4.63%		09/30/09	09/01/19	-	75,000,000	75,000,000	-	479,000		74,521,000	3,473,000	-	78,000		3,551,000	8
9	Series VV	2.125%	(2)	08/18/10	03/01/30	-	50,000,000	50,000,000	-	617,000		49,383,000	1,063,000	-	37,000		1,100,000	9
10	Series WW	2.625%	(2)	10/05/10	02/01/33	-	50,000,000	50,000,000	-	536,000		49,464,000	1,313,000	-	27,000		1,340,000	10
11	Series XX	2.21%		11/01/11	11/01/16	-	50,000,000	50,000,000	-	373,000		49,627,000	1,105,000	-	112,000		1,217,000	11
12	Series YY	3.98%		12/04/12	12/01/42	-	100,000,000	100,000,000	-	958,000		99,042,000	3,980,000	-	33,000		4,013,000	12
13	Series ZZ	4.00%		04/18/13	02/01/33		50,000,000	37,500,000	-	534,000		36,966,000	1,500,000	-	27,000	(7)	1,527,000	13
14	Series AAA	3.96%		08/01/13	08/01/43	-	220,000,000	91,667,000	-	664,000	(3)	91,003,000	3,630,000	-	25,000	(7)	3,655,000	14
15	Future Issuance Fee	n/a		n/a	n/a	n/a	n/a	n/a	n/a	120,000	(8)	(120,000)	n/a	n/a	n/a		n/a	15
16	Sub-Total						895,000,000	652,917,000	134,000	6,954,000		645,829,000	26,387,000	23,000	603,000		27,013,000	16
17	Less: Amortization of Losses on Reacquired Bonds																	17
18	Series X	6.875%	(2)	03/01/85	02/01/33	03/14/03	$ -	$ -	$ -	$ -		$ -	$ -	$ -	$ -		$ -	18
19	Series KK	5.00%	(2)	02/06/03	02/01/33	04/18/13	-	-	-	2,358,000	(9)	(2,358,000)	-	-	125,000	(9)	125,000	19
20	Series Y	7.50%	(2)	03/01/85	02/01/33	04/03/00	-	-	-	-		-	-	-			-	20
21	Series GG	Variable Rate	(2)	03/01/00	02/01/33	03/27/03	-	-	-	-		-	-	-	-		-	21
22	Series LL	3.75%	(2)	02/20/03	02/01/33	10/04/10	-	-	-	2,419,000	(10)	(2,419,000)	-	-	123,000	(10)	123,000	22
23	Series Z	7.50%	(2)	03/01/85	03/01/15	04/03/00	-	-	-	-		-	-	-	-		-	23
24	Series HH	4.75%	(2)	03/01/00	03/01/30	08/18/10	-	-	-	1,661,000	(11)	(1,661,000)	-	-	100,000	(11)	100,000	24
25	Series AA	10.25%	(2)	03/01/85	06/01/35	08/01/95	-	-	-	-		-	-	-	-		-	25
26	Series FF	6.10%	(2)	06/01/95	06/01/35	06/02/05	-	-	-	2,223,000	(12)	(2,223,000)	-	-	101,000	(12)	101,000	26
27	Series BB	8.10%	(2)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	27
28	Series II	Variable Rate	(2)	03/01/00	10/01/37	11/12/03	-	-	-	-		-	-	-	-		-	28
29	Series JJ 36%	Variable Rate	(2)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	29
30	Series OO	Variable Rate	(2)	10/09/03	10/01/37	08/18/11	-	-	-	2,048,000	(13)	(2,048,000)	-	-	84,000	(13)	84,000	30
31	Series BB	8.10%	(2)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	31
32	Series JJ 64%	Variable Rate	(2)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	32
33	Series EE	Variable Rate	(2)	12/01/93	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	33
34	Series PP	Variable Rate	(2)	10/09/03	10/01/37	04/17/08	-	-	-	1,570,000	(14)	(1,570,000)	-	-	65,000	(14)	65,000	34
35	Series DD	5.75%	(2)	12/01/93	11/01/38	12/01/03	-	-	-	1,768,000		(1,768,000)	-	-	70,000		70,000	35
36	Sub-Total						-	-	-	14,047,000		(14,047,000)	-	-	668,000		668,000	36
37	Total						$ 895,000,000	$ 652,917,000	$ 134,000	$ 21,001,000		$ 631,782,000	$ 26,387,000	$ 23,000	$ 1,271,000		$ 27,681,000	37
38	Embedded Cost of Long-Term Debt (M / I)																4.38%	38

Notes:
(1) Based on six months of actual data and six months of forecasted data.
(2) Tax-exempt bonds.
(3) Total costs amortized based on life of the debt.
(4) Includes $17,000 Ambac fee.
(5) Annualized amounts were created using the 12/31/11 amortization amounts multiplied by 12 months.
(6) Includes $4,000 for the unamortized debt expense related to an interest rate swap on these bonds.
(7) Amount based on life of the debt.
(8) Fee paid for Docket 12-0285 not yet applied to a bond issuance.
(9) Refinancing Series combined (X and KK). Lines 18 and 19.
(10) Refinancing Series combined (Y, GG, and LL). Lines 20 through 22.
(11) Refinancing Series combined (Z and HH). Lines 23 and 24.
(12) Refinancing Series combined (AA and FF). Lines 25 and 26.
(13) Refinancing Series combined (BB,II, JJ 36% and OO). Lines 27 through 30.
(14) Refinancing Series combined (BB, JJ 64%, EE, and PP). Lines 31 through 34.

Docket No. 14_____
PGL Ex. 2.3

Section 285.4030
Schedule D-3
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The Peoples Gas Light and Coke Company

Embedded Cost of Long-Term Debt

Net Proceeds Method
Historical Year Ended December 31, 2012

Line No.	Debt Issue Type, Coupon Rate [A]			Date Issued [B]	Maturity Date [C]	Date Reacquired [D]	Principal Amount at Issuance [E]	New and Retired Time Weighted Face Amount Outstanding [F]	Thirteen Month Average Unamortized Discount or (Premium) [G]	Thirteen Month Average Unamortized Debt Expense (Gain) [H]		Carrying Value [I]=[F-G-H]	Coupon Interest Expense [J]=[A*F]	Amortization of Debt Discount or (Premium) (5) [K]	Amortization of Debt Expense (5) [L]		Total Expense [M]=[J+K+L]	Line No.
	Historical Year Ended December 31, 2012																	
1	First and Refunding Mortgage Bonds:																	1
2	Series KK	5.00%	(1)	02/06/03	02/01/33	-	$ 50,000,000	$ 50,000,000	$ 473,000	$ 1,373,000	(2)	$ 48,154,000	$ 2,500,000	$ 23,000	$ 103,000		$ 2,626,000	2
3	Series NN-2	4.625%		04/29/03	05/01/13	-	75,000,000	75,000,000	5,000	126,000	(3)	74,869,000	3,469,000	6,000	113,000		3,588,000	3
4	Series QQ	4.875%	(1)	11/25/03	11/01/38	-	75,000,000	75,000,000	-	1,496,000		73,504,000	3,656,000	-	57,000		3,713,000	4
5	Series RR	4.30%	(1)	06/01/05	06/01/35	-	50,000,000	50,000,000	-	794,000		49,206,000	2,150,000	-	35,000		2,185,000	5
6	Series SS	7.00%		11/03/08	11/01/13	-	45,000,000	45,000,000	-	154,000		44,846,000	3,150,000	-	115,000		3,265,000	6
7	Series TT	8.00%		11/03/08	11/01/18	-	5,000,000	5,000,000	-	40,000		4,960,000	400,000	-	6,000		406,000	7
8	Series UU	4.63%		09/30/09	09/01/19	-	75,000,000	75,000,000	-	557,000		74,443,000	3,473,000	-	78,000		3,551,000	8
9	Series VV	2.125%	(1)	08/18/10	03/01/30	-	50,000,000	50,000,000	-	654,000		49,346,000	1,063,000	-	37,000		1,100,000	9
10	Series WW	2.625%	(1)	10/05/10	02/01/33	-	50,000,000	50,000,000	-	563,000		49,437,000	1,313,000	-	27,000		1,340,000	10
11	Series XX	2.21%		11/01/11	11/01/16	-	50,000,000	50,000,000	-	484,000		49,516,000	1,105,000	-	112,000		1,217,000	11
12	Series YY	3.98%		12/04/12	12/01/42	-	100,000,000	7,500,000	-	215,000	(4)	7,285,000	299,000	-	33,000	(6)	332,000	12
13	Future Issuance Fee	n/a		n/a	n/a	n/a	n/a	n/a	n/a	35,000	(7)	(35,000)	n/a	n/a	n/a		n/a	13
14	Sub-Total						625,000,000	532,500,000	478,000	6,491,000		525,531,000	22,578,000	29,000	716,000		23,323,000	14
15	Less: Amortization of Losses on Reacquired Bonds																	15
16	Series X	6.875%	(1)	03/01/85	02/01/33	03/14/03	$ -	$ -	$ -	$ 1,193,000		$ (1,193,000)	$ -	$ -	$ 58,000		$ 58,000	16
17	Series Y	7.50%	(1)	03/01/85	02/01/33	04/03/00	-	-	-	-		-	-	-	-		-	17
18	Series GG	Variable Rate	(1)	03/01/00	02/01/33	03/27/03	-	-	-	-		-	-	-	-		-	18
19	Series LL	3.75%	(1)	02/20/03	02/01/33	10/04/10	-	-	-	2,542,000	(8)	(2,542,000)	-	-	123,000	(8)	123,000	19
20	Series Z	7.50%	(1)	03/01/85	03/01/15	04/03/00	-	-	-	-		-	-	-	-		-	20
21	Series HH	4.75%	(1)	03/01/00	03/01/30	08/18/10	-	-	-	1,761,000	(9)	(1,761,000)	-	-	100,000	(9)	100,000	21
22	Series AA	10.25%	(1)	03/01/85	06/01/35	08/01/95	-	-	-	-		-	-	-	-		-	22
23	Series FF	6.10%	(1)	06/01/95	06/01/35	06/02/05	-	-	-	2,324,000	(10)	(2,324,000)	-	-	101,000	(10)	101,000	23
24	Series BB	8.10%	(1)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	24
25	Series II	Variable Rate	(1)	03/01/00	10/01/37	11/12/03	-	-	-	-		-	-	-	-		-	25
26	Series JJ 36%	Variable Rate	(1)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	26
27	Series OO	Variable Rate	(1)	10/09/03	10/01/37	08/18/11	-	-	-	2,132,000	(11)	(2,132,000)	-	-	84,000	(11)	84,000	27
28	Series BB	8.10%	(1)	05/01/90	10/01/37	05/01/00	-	-	-	-		-	-	-	-		-	28
29	Series JJ 64%	Variable Rate	(1)	03/01/00	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	29
30	Series EE	Variable Rate	(1)	12/01/93	10/01/37	10/14/03	-	-	-	-		-	-	-	-		-	30
31	Series PP	Variable Rate	(1)	10/09/03	10/01/37	04/17/08	-	-	-	1,635,000	(12)	(1,635,000)	-	-	65,000	(12)	65,000	31
32	Series DD	5.75%	(1)	12/01/93	11/01/38	12/01/03	-	-	-	1,837,000		(1,837,000)	-	-	70,000		70,000	32
33	Sub-Total						-	-	-	13,424,000		(13,424,000)	-	-	601,000		601,000	33
34	Total						$ 625,000,000	$ 532,500,000	$ 478,000	$ 19,915,000		$ 512,107,000	$ 22,578,000	$ 29,000	$ 1,317,000		$ 23,924,000	34
35	Embedded Cost of Long-Term Debt (M / I)																4.67%	35

Notes: (1) Tax-exempt bonds.
(2) Includes $17,000 Ambac fee.
(3) Includes $59,000 for the unamortized debt expense related to an interest rate swap on these bonds.
(4) Total costs amortized based on life of the debt.
(5) Annualized amounts were created using the 12/31/11 amortization amounts multiplied by 12 months.
(6) Annualized amount based on life of the debt.
(7) Fee paid for Docket 12-0285 not yet applied to a bond issuance.
(8) Refinancing Series combined (Y, GG, and LL). Lines 17 through 19.
(9) Refinancing Series combined (Z and HH). Lines 20 and 21.
(10) Refinancing Series combined (AA and FF). Lines 22 and 23.
(11) Refinancing Series combined (BB,II, JJ 36% and OO). Lines 24 through 27.
(12) Refinancing Series combined (BB, JJ 64%, EE, and PP). Lines 28 through 31.

The Peoples Gas Light and Coke Company
Monthly Balances for Long-Term Debt

Annual Amortization	22,988.16	6,003.00
12/31/11 Balance	484,667.79	8,004.07
Monthly Amortization	1,915.68	500.25
Transferred Balance		
New Monthly Amortization		
Annual Amortization in ST		

2012 - Actual

	LTD														Unamortized Disco	
	Series KK	Series NN	Series QQ	Series RR	Series SS	Series TT	Series UU	Series VV	Series WW	Series XX	Series YY			Total	Series KK	Series NN
Jan	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	482,752	7,504
Feb	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	480,837	7,004
Mar	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	478,921	6,504
Apr	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	477,005	6,003
May	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	475,090	5,503
Jun	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	473,174	5,003
Jul	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	471,258	4,503
Aug	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	469,343	4,002
Sep	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	467,427	3,502
Oct	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	465,511	3,002
Nov	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	-			525,000,000	463,596	2,502
Dec	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	-	-	625,000,000	461,680	2,001
Debt 12 Month Average - Others 13 Month Average	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	8,333,333			533,333,333	473,174	5,003
Amortization of Debt Expense														512,938,716		

2013-Forecast

	LTD														Unamortized Disco	
	Series KK	Series NN	Series QQ	Series RR	Series SS	Series TT	Series UU	Series VV	Series WW	Series XX	Series YY	Series ZZ	Series AAA	Total	Series KK	Series NN
Jan	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	-	-	625,000,000	459,764	1,501
Feb	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	-	-	625,000,000	457,849	1,001
Mar	50,000,000	75,000,000	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	-	-	625,000,000	455,933	501
Apr	-	-	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	-	550,000,000	-	-
May	-	-	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	-	550,000,000	-	-
Jun	-	-	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	-	550,000,000	-	-
Jul	-	-	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	-	550,000,000	-	-
Aug	-	-	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	770,000,000	-	-
Sep	-	-	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	770,000,000	-	-
Oct	-	-	75,000,000	50,000,000	45,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	770,000,000	-	-
Nov	-	-	75,000,000	50,000,000	-	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	725,000,000	-	-
Dec	-	-	75,000,000	50,000,000	-	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	725,000,000	-	-
Debt 12 Month Average - Others 13 Month Average	12,500,000	18,750,000	75,000,000	50,000,000	37,500,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	37,500,000	91,666,667	652,916,667	133,699	334
Amortization of Debt Expense	14,583,333	21,875,000			39,375,000							35,416,667	82,500,000	631,514,437		
	(2,083,333)	(3,125,000)			(1,875,000)							2,083,333	9,166,667	4,166,667		

2014-Forecast

	LTD													Unamortized Disco	
	Series QQ	Series RR	Series TT	Series UU	Series VV	Series WW	Series XX	Series YY	Series ZZ	Series AAA	VV Refinance Series CCC	New Series	Total	Series KK	Series NN
Jan	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	-	725,000,000		
Feb	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	-	725,000,000		
Mar	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	-	725,000,000		
Apr	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	-	725,000,000		
May	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	-	725,000,000		
Jun	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	-	725,000,000		
Jul	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	-	725,000,000		
Aug	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	-	725,000,000		
Sep	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	-	725,000,000		
Oct	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	150,000,000	875,000,000		
Nov	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	150,000,000	875,000,000		
Dec	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	150,000,000	875,000,000		
Debt 12 Month Average - Others 13 Month Average	75,000,000	50,000,000	5,000,000	75,000,000	25,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	25,000,000	37,500,000	762,500,000	-	-
Amortization of Debt Expense												31,250,000	740,534,911		
												6,250,000			

2015-Forecast

	LTD													Unamortized Disco	
	Series QQ	Series RR	Series TT	Series UU	Series WW	Series XX	Series YY	Series ZZ	Series AAA	WW Refinance Series BBB	VV Refinance Series CCC	New Series	New Series	Total	Series KK	Series NN
Jan	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	50,000,000	150,000,000	-	875,000,000		
Feb	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	50,000,000	150,000,000	-	875,000,000		
Mar	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	50,000,000	150,000,000	-	875,000,000		
Apr	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	50,000,000	150,000,000	-	875,000,000		
May	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	50,000,000	150,000,000	-	875,000,000		
Jun	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	50,000,000	150,000,000	-	875,000,000		
Jul	75,000,000	50,000,000	5,000,000	75,000,000	50,000,000	50,000,000	100,000,000	50,000,000	220,000,000	-	50,000,000	150,000,000	-	875,000,000		
Aug	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	50,000,000	150,000,000	-	875,000,000		
Sep	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	50,000,000	150,000,000	-	875,000,000		
Oct	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	50,000,000	150,000,000	150,000,000	1,025,000,000		
Nov	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	50,000,000	150,000,000	150,000,000	1,025,000,000		
Dec	75,000,000	50,000,000	5,000,000	75,000,000	-	50,000,000	100,000,000	50,000,000	220,000,000	50,000,000	50,000,000	150,000,000	150,000,000	1,025,000,000		
Debt 12 Month Average - Others 13 Month Average	75,000,000	50,000,000	5,000,000	75,000,000	29,166,667	50,000,000	100,000,000	50,000,000	220,000,000	20,833,333	50,000,000	150,000,000	37,500,000	912,500,000	-	-
Amortization of Debt Expense														889,588,234		

The Peoples Gas Light an

Monthly Balances for Long-Term D																
Annual Amortization		65,834.40	37,500.00	103,334	27,331.15	15,015.84	70,849.32	113,196.31	56,805.84	34,644.00	115,308.72	6,394.32	77,751.60	37,001.52	27,368.52	111,764.04
12/31/11 Balance		1,388,007.41	6,250.00		87,459.60	20,021.11	94,465.90		1,524,291.96	811,248.05	211,399.55	43,694.04	596,095.24	672,193.47	577,018.40	539,718.04
Monthly Amortization		5,486.20	3,125.00		5,466.23	1,251.32	5,904.11		4,733.82	2,887.00	9,609.06	532.86	6,479.30	3,083.46	2,280.71	9,313.67
Transferred Balance																
New Monthly Amortization		3,108.84														
Annual Amortization in ST									56,805.84	34,644.00		6,394.32	77,751.60	37,001.52	27,368.52	111,764.04

2012 - Actual	**unt**												**Unamortized Debt Expense**			
	Total	**Series KK**	**Ambac**	**Total Series KK**	**Issuance Series NN-2**	**Remarketing Series NN-2**	**Swap Series NN-2**	**Total Series NN-2**	**Series QQ**	**Series RR**	**Series SS**	**Series TT**	**Series UU**	**Series VV**	**Series WW**	**Series XX**
Jan	490,257	1,382,521	3,125	1,385,646	81,993	18,770	88,562	189,325	1,519,558	808,361	201,790	43,161	589,616	669,110	574,738	530,879
Feb	487,841	1,377,035	34,375	1,411,410	76,527	17,518	82,658	176,703	1,514,824	805,474	192,181	42,628	583,137	666,027	572,457	521,695
Mar	485,425	1,371,548	31,250	1,402,798	71,061	16,267	76,754	164,081	1,510,091	802,587	182,572	42,095	576,657	662,943	570,176	512,250
Apr	483,009	1,366,062	28,125	1,394,187	65,594	15,016	70,849	151,460	1,505,357	799,700	172,963	41,563	570,178	659,860	567,896	502,936
May	480,593	1,360,576	25,000	1,385,576	60,128	13,765	64,945	138,838	1,500,623	796,813	163,354	41,030	563,699	656,776	565,615	493,622
Jun	478,177	1,355,090	21,875	1,376,965	54,662	12,513	59,041	126,216	1,495,889	793,926	153,745	40,497	557,219	653,693	563,334	484,309
Jul	475,761	1,349,604	18,750	1,368,354	49,196	11,262	53,137	113,595	1,491,155	791,039	144,136	39,964	550,740	650,609	561,053	474,995
Aug	473,345	1,344,117	15,625	1,359,742	43,729	10,011	47,233	100,973	1,486,421	788,152	134,527	39,431	544,261	647,526	558,773	465,682
Sep	470,929	1,338,631	12,500	1,351,131	38,263	8,759	41,329	88,351	1,481,688	785,265	124,918	38,898	537,782	644,442	556,492	456,368
Oct	468,513	1,333,145	9,375	1,342,520	32,797	7,508	35,425	75,730	1,476,954	782,378	115,309	38,365	531,302	641,359	554,211	447,054
Nov	466,097	1,327,659	6,250	1,333,909	27,331	6,257	29,521	63,108	1,472,220	779,491	105,700	37,833	524,823	638,275	551,931	437,741
Dec	463,681	1,322,173	3,125	1,325,298	21,864	5,005	23,617	50,486	1,467,486	776,604	96,091	37,300	518,344	635,192	549,650	428,427
Debt 12 Month Average - Others 13 Month Average	478,177	1,355,090	17,578	1,372,668	54,662	12,513	59,041	126,216	1,495,889	793,926	153,745	40,497	557,219	653,693	563,334	484,300
Amortization of Debt Expense				103,000				113,000	57,000	35,000	115,000	6,000	78,000	37,000	27,000	112,000

2013-Forecast	**unt**												**Unamortized Debt Expense**			
	Total	**Series KK**	**Ambac**	**Total Series KK**	**Issuance Series NN-2**	**Remarketing Series NN-2**	**Swap Series NN-2**	**Total Series NN-2**	**Series QQ**	**Series RR**	**Series SS**	**Series TT**	**Series UU**	**Series VV**	**Series WW**	**Series XX**
Jan	461,265	1,316,686	34,375	1,351,061	16,398	3,754	17,712	37,865	1,462,752	773,717	86,482	36,767	511,864	632,108	547,369	419,113
Feb	458,849	1,311,200	31,250	1,342,450	10,932	2,503	11,808	25,243	1,458,018	770,830	76,873	36,234	505,385	629,025	545,088	409,800
Mar	456,433	1,305,714	28,125	1,333,839	5,466	1,251	5,904	12,621	1,453,285	767,943	67,264	35,701	498,906	625,942	542,808	400,486
Apr	-	-	25,000	25,000	(0)	-	-	(0)	1,448,551	765,056	57,655	35,168	492,426	622,858	540,527	391,173
May	-	-	-	-	-	-	-	-	1,443,817	762,169	48,046	34,635	485,947	619,775	538,246	381,859
Jun	-	-	-	-	-	-	-	-	1,439,083	759,282	38,436	34,103	479,468	616,691	535,966	372,545
Jul	-	-	-	-	-	-	-	-	1,434,349	756,395	28,827	33,570	472,989	613,608	533,685	363,232
Aug	-	-	-	-	-	-	-	-	1,429,616	753,508	19,218	33,037	466,509	610,524	531,404	353,918
Sep	-	-	-	-	-	-	-	-	1,424,882	750,621	9,609	32,504	460,030	607,441	529,123	344,604
Oct	-	-	-	-	-	-	-	-	1,420,148	747,734	0	31,971	453,551	604,357	526,843	335,291
Nov	-	-	-	-	-	-	-	-	1,415,414	744,847	0	31,438	447,071	601,274	524,562	325,977
Dec	-	-	-	-	-	-	-	-	1,410,680	741,960	0	30,905	440,592	598,190	522,281	316,664
Debt 12 Month Average - Others 13 Month Average	134,032	382,891	10,026	392,917	3,644	834	3,936	8,414	1,439,083	759,282	40,038	34,103	479,468	616,691	535,966	372,545
Amortization of Debt Expense				32,000.00				38,000.00	57,000.00	35,000.00	96,000	6,000.00	78,000.00	37,000.00	27,000.00	112,000.00

2014-Forecast	**unt**												**Unamortized Debt Expense**			
	Total	**Series KK**	**Ambac**						**Series QQ**	**Series RR**	**Series SS**	**Series TT**	**Series UU**	**Series VV**	**Series WW**	**Series XX**
Jan									1,405,946	739,073	0	30,373	434,113	595,107	520,001	307,350
Feb									1,401,213	736,186	0	29,840	427,633	592,024	517,720	298,036
Mar									1,396,479	733,299	0	29,307	421,154	588,940	515,439	288,723
Apr									1,391,745	730,412	0	28,774	414,675	585,857	513,159	279,409
May									1,387,011	727,525	0	28,241	408,196	582,773	510,878	270,095
Jun									1,382,277	724,638	0	27,708	401,716	579,690	508,597	260,782
Jul									1,377,544	721,751	0	27,175	395,237	(0)	506,316	251,468
Aug									1,372,810	718,864	0	26,643	388,758	(0)	504,036	242,154
Sep									1,368,076	715,977	0	26,110	382,278	(0)	501,755	232,841
Oct									1,363,342	713,090	0	25,577	375,799	(0)	499,474	223,527
Nov									1,358,608	710,203	0	25,044	369,320	(0)	497,194	214,214
Dec									1,353,874	707,316	0	24,511	362,840	(0)	494,913	204,900
Debt 12 Month Average - Others 13 Month Average	-	-	-	-	-	-	-	-	1,382,277	724,638	0	27,708	401,716	318,624	508,597	260,782
Amortization of Debt Expense	(134,032)								57,000.00	35,000.00		6,000.00	78,000.00	19,000.00	27,000.00	112,000.00
									56,805.84	34,644.00		6,394.32	77,751.60	18500.76	27,369	111,764

2015-Forecast	**unt**												**Unamortized Debt Expense**			
	Total								**Series QQ**	**Series RR**	**Series SS**	**Series TT**	**Series UU**	**Series VV**	**Series WW**	**Series XX**
Jan									1,349,141	704,429	0	23,978	356,361	(0)	492,632	195,586
Feb									1,344,407	701,542	0	23,445	349,882	(0)	490,351	186,273
Mar									1,339,673	698,655	0	22,913	343,403	(0)	488,071	176,959
Apr									1,334,939	695,768	0	22,380	336,923	(0)	485,790	167,645
May									1,330,205	692,881	0	21,847	330,444	(0)	483,509	158,332
Jun									1,325,472	689,994	0	21,314	323,965	(0)	481,229	149,018
Jul									1,320,738	687,107	0	20,781	317,485	(0)	478,948	139,705
Aug									1,316,004	684,220	0	20,248	311,006	(0)	-	130,391
Sep									1,311,270	681,333	0	19,715	304,527	(0)	-	121,077
Oct									1,306,536	678,446	0	19,182	298,047	(0)	-	111,764
Nov									1,301,802	675,559	0	18,650	291,568	(0)	-	102,450
Dec									1,297,069	672,672	0	18,117	285,089	(0)	-	93,136
Debt 12 Month Average - Others 13 Month Average	-	-	-	-	-	-	-	-	1,325,472	689,994	0	21,314	323,965	(0)	303,999	149,018
Amortization of Debt Expense	-								57,000.00	35,000.00		6,000.00	78,000.00		16,000.00	112,000.00

The Peoples Gas Light an

Monthly Balances for Long-Term D										1,164,382.61	2,480,259.06	1,711,126.40
Annual Amortization	32,574.60	27,470.39	24,833.34	52,857.14	58,730.16	48,666.67	48,666.67			57,977.52	123,498.36	99,677.28
12/31/11 Balance	958,238.00	790,212.00	1,503,999	977,857.14	983,730.16	1,508,666.67	1,508,666.67			1,222,360.13	2,603,757.44	1,810,803.67
Monthly Amortization	2,714.55	3,292.55	4,166.67	4,404.76	4,894.18	4,055.56	4,055.56			4,831.46	10,291.53	8,306.44
Transferred Balance										2,752,501.93	478,947.87	579,689.67
New Monthly Amortization			4,966.67							12,233.34	12,572.24	11,389.90
Annual Amortization in ST	32,574.60	39,510.60	59,600.04	52,857.14	58,730.16	48,666.67	48,666.67			57,977.52	123,498.38	99,677.27
										146,800.09	150,866.88	136,678.80

2012 - Actual

	Series YY	ICC Fee Not Assigned	Total	UDORD*	Series X	Series Y-GG-LL	Series Z-HH
Jan	-	-	6,512,184		1,217,529	2,593,466	1,802,497
Feb	-	-	6,486,536		1,212,697	2,583,174	1,794,191
Mar	-	-	6,426,251		1,207,866	2,572,883	1,785,884
Apr	-	-	6,366,099		1,203,035	2,562,591	1,777,578
May	120,000	-	6,425,946		1,198,203	2,552,300	1,769,271
Jun	120,000	-	6,365,793		1,193,372	2,542,008	1,760,965
Jul	120,000	-	6,305,641		1,188,540	2,531,717	1,752,658
Aug	360,000	-	6,485,488		1,183,709	2,521,425	1,744,352
Sep	278,200	120,000	6,463,535		1,178,877	2,511,134	1,736,046
Oct	306,418	120,000	6,431,600		1,174,046	2,500,842	1,727,739
Nov	315,236	120,000	6,380,266		1,169,214	2,490,551	1,719,433
Dec	971,102	120,000	6,975,979		1,164,383	2,480,259	1,711,126
Debt 12 Month Average - Others 13 Month Average	215,377	35,000	6,491,865		1,193,372	2,542,008	1,760,965
Amortization of Debt Expense	33,000		716,000		58,000.00	123,000.00	100,000.00

2013-Forecast

	Series YY	Series ZZ	Series AAA	ICC Fee Not Assigned	Total	UDORD*	Series X-KK	Series Y-GG-LL	Series Z-HH
Jan	971,658	-	-	120,000	6,950,757		1,159,551	2,469,968	1,702,820
Feb	968,967	-	-	120,000	6,887,914		1,154,720	2,459,676	1,694,513
Mar	966,292	46,500	18,800	120,000	6,890,386		1,149,888	2,449,384	1,686,207
Apr	963,578	619,778	258,800	120,000	6,340,570		2,899,302	2,439,093	1,677,900
May	960,952	776,283	282,955	120,000	6,454,684		2,887,069	2,428,801	1,669,594
Jun	958,238	773,750	284,001	120,000	6,411,563		2,874,835	2,418,510	1,661,288
Jul	955,523	770,457	284,001	120,000	6,366,636		2,862,602	2,408,218	1,652,981
Aug	952,809	767,164	1,495,833	120,000	7,533,541		2,850,369	2,397,927	1,644,675
Sep	950,094	763,871	1,491,667	120,000	7,484,447		2,838,135	2,387,635	1,636,368
Oct	947,380	760,578	1,487,500	120,000	7,435,353		2,825,902	2,377,344	1,628,062
Nov	944,665	757,285	1,483,333	120,000	7,395,868		2,813,669	2,367,052	1,619,755
Dec	941,950	753,992	1,763,167	- - 120,000	7,640,383		2,801,435	2,356,761	1,611,449
Debt 12 Month Average - Others 13 Month Average	958,057	534,389	664,039	- - - - 120,000	6,954,992		2,358,246	2,418,510	1,661,288
Amortization of Debt Expense	33,000.00	27,000.00	25,000.00		603,000.00		125,000.00	123,000.00	100,000.00

2014-Forecast

	Series YY	Series ZZ	Series AAA	WW Refinance Series BBB	VV Refinance Series CCC	New Series	ICC Fee Not Assigned	Total	UDORD*	Series X-KK	Series Y-GG-LL	Series Z-HH-VV
Jan	939,236	750,699	1,758,200		-	-	120,000	7,600,098	(40,285)	2,789,202	2,346,469	1,603,143
Feb	936,521	747,406	1,753,233		-	-	120,000	7,559,813	(40,285)	2,776,969	2,336,178	1,594,836
Mar	933,807	744,113	1,748,267		-	-	120,000	7,519,528	(40,285)	2,764,735	2,325,886	1,586,530
Apr	931,092	740,820	1,743,300		-	-	120,000	7,479,243	(40,285)	2,752,502	2,315,595	1,578,223
May	928,378	737,527	1,738,333		-	-	120,000	7,438,958	(40,285)	2,740,269	2,305,303	1,569,917
Jun	925,663	734,234	1,733,367		-	-	120,000	7,398,673	(40,285)	2,728,035	2,295,012	1,561,610
Jul	922,949	730,941	1,728,400		920,105	-	120,000	7,701,887	(100,827)	2,715,802	2,284,720	2,129,910
Aug	920,234	727,648	1,723,433		915,211	-	120,000	7,659,791	(42,096)	2,703,569	2,274,428	2,118,520
Sep	917,519	724,355	1,718,467		910,317	-	120,000	7,617,695	(42,096)	2,691,335	2,264,137	2,107,130
Oct	914,805	721,062	1,713,500		905,423	1,455,944	-	8,911,544	1,293,849	2,679,102	2,253,845	2,095,740
Nov	912,090	717,769	1,708,533		900,529	1,451,889	-	8,865,393	(1,554,818)	2,666,869	2,243,554	2,084,350
Dec	909,376	714,476	1,703,567	-	895,635	1,447,833	- -	8,819,242	(46,151)	2,654,635	2,233,262	2,072,961
Debt 12 Month Average - Others 13 Month Average	925,663	734,234	1,733,367	-	416,617	302,646	- 95,000	7,831,870	(733,848)	2,728,035	2,295,012	1,822,676
Amortization of Debt Expense	33,000.00	40,000.00	60,000.00		29,000.00	12,000.00	w/rounding	508,000.00	(867,880)	147,000.00	123,000	118,000
	32,575	39,511	59,600		29,365.08	12,166.67	w/o rounding	506,446.07				

UDORD* - Unamortized Discount on Reacquired Debt.

2015-Forecast

	Series YY	Series ZZ	Series AAA	WW Refinance Series BBB	VV Refinance Series CCC	New Series	New Series	ICC Fee Not Assigned	Total	UDORD*	Series X-KK	Series Y-GG-LL-WW	Series Z-HH-VV
Jan	906,661	711,183	1,698,600	-	890,741	1,443,777	-	-	8,773,091	(46,151)	2,642,402	2,222,971	2,061,571
Feb	903,947	707,890	1,693,633	-	885,847	1,439,722	-	-	8,726,939	(46,151)	2,630,169	2,212,679	2,050,181
Mar	901,232	704,597	1,688,667	-	880,952	1,435,666	-	-	8,680,788	(46,151)	2,617,935	2,202,388	2,038,791
Apr	898,518	701,304	1,683,700	-	876,058	1,431,611	-	-	8,634,637	(46,151)	2,605,702	2,192,096	2,027,401
May	895,803	698,011	1,678,733	-	871,164	1,427,555	-	-	8,588,485	(46,151)	2,593,469	2,181,805	2,016,011
Jun	893,089	694,718	1,673,767	-	866,270	1,423,500	-	-	8,542,334	(46,151)	2,581,235	2,171,513	2,004,621
Jul	890,374	691,425	1,668,800	-	861,376	1,419,444	-	-	8,496,183	(46,151)	2,569,002	2,161,222	1,993,231
Aug	887,659	688,132	1,663,833	920,596	856,482	1,415,388	-	-	8,893,960	(101,132)	2,556,768	2,627,597	1,981,841
Sep	884,945	684,839	1,658,867	916,191	851,587	1,411,333	-	-	8,845,685	(48,276)	2,544,535	2,615,025	1,970,451
Oct	882,230	681,546	1,653,900	911,786	846,693	1,407,277	1,455,944	-	10,253,354	1,407,669	2,532,302	2,602,453	1,959,062
Nov	879,516	678,253	1,648,933	907,381	841,799	1,403,222	1,451,889	-	10,201,022	(1,560,998)	2,520,068	2,589,881	1,947,672
Dec	876,801	674,960	1,643,967	902,976	836,905	1,399,166	1,447,833	-	10,148,691	(52,331)	2,507,835	2,577,308	1,936,282
Debt 12 Month Average - Others 13 Month Average	893,089	694,718	1,673,767	342,287	866,270	1,423,500	302,646	-	9,010,037	(678,127)	2,581,235	2,348,743	2,004,621
Amortization of Debt Expense	33,000.00	40,000.00	60,000.00	22,000.00	59,000.00	49,000.00	12,000.00	w/rounding	579,000.00	(678,127)	147,000.00	135,000	137,000.00

The Peoples Gas Light an	2,273,208.63	2,090,133.91	1,602,210.53	1,802,494.25	13,123,815.39	(601,519.86)
Monthly Balances for Long-Term D						
Annual Amortization	101,407.08	84,449.88	64,735.80	69,774.00		
12/31/11 Balance	2,374,615.71	2,174,583.77	1,666,946.31	1,872,268.22	13,725,335.25	
Monthly Amortization	8,450.59	7,037.49	5,394.65	5,814.50		
Transferred Balance						
New Monthly Amortization						
Annual Amortization in ST	101,407.08	84,449.86	64,735.78	69,773.97		

2012 - Actual	**Unamortized Loss on Reacquired Debt**					
	Series AA-FF-RR	**Series BB-II-JJ(36%)-OO**	**Series BB-EE-JJ(64%)-PP**	**Series DD-QQ**	**Total**	
Jan	2,366,165	2,167,546	1,661,552	1,866,454	13,675,209	
Feb	2,357,715	2,160,509	1,656,157	1,860,639	13,625,082	
Mar	2,349,264	2,153,471	1,650,762	1,854,825	13,574,955	
Apr	2,340,813	2,146,434	1,645,368	1,849,010	13,524,829	
May	2,332,363	2,139,396	1,639,973	1,843,196	13,474,702	
Jun	2,323,912	2,132,359	1,634,578	1,837,381	13,424,575	
Jul	2,315,462	2,125,321	1,629,184	1,831,567	13,374,449	
Aug	2,307,011	2,118,284	1,623,789	1,825,752	13,324,322	
Sep	2,298,560	2,111,246	1,618,394	1,819,938	13,274,195	
Oct	2,290,110	2,104,209	1,613,000	1,814,123	13,224,069	
Nov	2,281,659	2,097,171	1,607,605	1,808,309	13,173,942	
Dec	2,273,209	2,090,134	1,602,211	1,802,494	13,123,815	(0)
Debt 12 Month Average - Others 13 Month Average	2,323,912	2,132,359	1,634,578	1,837,381	13,424,575	
Amortization of Debt Expense	101,000.00	84,000.00	65,000.00	70,000.00	601,000	

2013-Forecast	**Unamortized Loss on Reacquired Debt**					
	Series AA-FF-RR	**Series BB-II-JJ(36%)-OO**	**Series BB-EE-JJ(64%)-PP**	**Series DD-QQ**	**Total**	
Jan	2,264,758	2,083,096	1,596,816	1,796,680	13,073,689	
Feb	2,256,307	2,076,059	1,591,421	1,790,865	13,023,562	
Mar	2,247,857	2,069,021	1,586,027	1,785,051	12,973,435	
Apr	2,239,406	2,061,984	1,580,632	1,779,236	14,677,554	
May	2,230,956	2,054,946	1,575,237	1,773,422	14,620,025	
Jun	2,222,505	2,047,909	1,569,843	1,767,607	14,562,497	
Jul	2,214,054	2,040,871	1,564,448	1,761,793	14,504,968	
Aug	2,205,604	2,033,834	1,559,053	1,755,978	14,447,439	
Sep	2,197,153	2,026,796	1,553,659	1,750,164	14,389,911	
Oct	2,188,703	2,019,759	1,548,264	1,744,349	14,332,382	
Nov	2,180,252	2,012,722	1,542,869	1,738,535	14,274,854	
Dec	2,171,802	2,005,684	1,537,475	1,732,720	14,217,325	
Debt 12 Month Average - Others 13 Month Average	2,222,505	2,047,909	1,569,843	1,767,607	14,045,907	
Amortization of Debt Expense	101,000.00	84,000.00	65,000.00	70,000.00	668,000	

2014-Forecast	**Unamortized Loss on Reacquired Debt**					
	Series AA-FF-RR	**Series BB-II-JJ(36%)-OO**	**Series BB-EE-JJ(64%)-PP**	**Series DD-QQ**	**Total**	
Jan	2,163,351	1,998,647	1,532,080	1,726,906	14,159,797	(57,529)
Feb	2,154,900	1,991,609	1,526,685	1,721,091	14,102,268	(57,529)
Mar	2,146,450	1,984,572	1,521,291	1,715,277	14,044,740	(57,529)
Apr	2,137,999	1,977,534	1,515,896	1,709,462	13,987,211	(57,529)
May	2,129,549	1,970,497	1,510,501	1,703,648	13,929,683	(57,529)
Jun	2,121,098	1,963,459	1,505,107	1,697,833	13,872,154	(57,529)
Jul	2,112,647	1,956,422	1,499,712	1,692,019	14,391,232	519,078
Aug	2,104,197	1,949,384	1,494,318	1,686,204	14,330,620	(60,612)
Sep	2,095,746	1,942,347	1,488,923	1,680,390	14,270,008	(60,612)
Oct	2,087,296	1,935,309	1,483,528	1,674,575	14,209,396	(60,612)
Nov	2,078,845	1,928,272	1,478,134	1,668,761	14,148,784	(60,612)
Dec	2,070,394	1,921,234	1,472,739	1,662,946	14,088,172	(60,612)
Debt 12 Month Average - Others 13 Month Average	2,121,098	1,963,459	1,505,107	1,697,833	14,133,220	(129,154)
Amortization of Debt Expense	101,000.00	84,000.00	65,000.00	70,000.00	708,000	

2015-Forecast	**Unamortized Loss on Reacquired Debt**					
	Series AA-FF-RR	**Series BB-II-JJ(36%)-OO**	**Series BB-EE-JJ(64%)-PP**	**Series DD-QQ**	**Total**	
Jan	2,061,944	1,914,197	1,467,344	1,657,132	14,027,560	(60,612)
Feb	2,053,493	1,907,159	1,461,950	1,651,317	13,966,948	(60,612)
Mar	2,045,043	1,900,122	1,456,555	1,645,503	13,906,336	(60,612)
Apr	2,036,592	1,893,084	1,451,160	1,639,688	13,845,724	(60,612)
May	2,028,142	1,886,047	1,445,766	1,633,874	13,785,112	(60,612)
Jun	2,019,691	1,879,009	1,440,371	1,628,059	13,724,500	(60,612)
Jul	2,011,240	1,871,972	1,434,976	1,622,245	13,663,888	(60,612)
Aug	2,002,790	1,864,934	1,429,582	1,616,430	14,079,943	416,055
Sep	1,994,339	1,857,897	1,424,187	1,610,616	14,017,050	(62,893)
Oct	1,985,889	1,850,859	1,418,792	1,604,801	13,954,157	(62,893)
Nov	1,977,438	1,843,822	1,413,398	1,598,987	13,891,265	(62,893)
Dec	1,968,987	1,836,784	1,408,003	1,593,172	13,828,372	(62,893)
Debt 12 Month Average - Others 13 Month Average	2,019,691	1,879,009	1,440,371	1,628,059	13,901,729	(259,800)
Amortization of Debt Expense	101,000.00	84,000.00	65,000.00	70,000.00	739,000	