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Commonwealth Edison Company
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VIA OVERNIGHT DELIVERY

February 27, 2014

Ms. Elizabeth Rolando
Chief Clerk
Illinois Commerce Commission
527 East Capitol Avenue
Springfield, Illinois 62701

Subject: First POR Application Period Reconciliation Report (January 2011 – December 2013) – Rider Purchase of Receivables with Consolidated Billing ("Rider PORCB")

Dear Ms. Rolando:

Pursuant to Rider PORCB, Commonwealth Edison Company ("ComEd") submits the enclosed Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013 and accompanying 2014 ComEd Rider Purchase of Receivables with Consolidate Billing Review, which is the internal audit report for the First POR Application Period summarizing the results of the audit performed on the costs incurred pursuant to Rider PORCB and recovered through Rider PORCB and Rider RCA – Retail Customer Assessments. Together, these documents comprise ComEd's First POR Application Period Reconciliation Report, which has been verified by ComEd officer Joseph R. Trpik, Jr. as reflected in the enclosed Verification. ComEd's First POR Application Period Reconciliation Report is being filed for information purposes only in accordance with the provisions of Rider PORCB.

ComEd kindly requests that the Chief's Clerk Office acknowledge receipt of this letter and ComEd's First Application Period Reconciliation Report by file stamping this letter and the two copies enclosed herewith, one of which is for your files and the other for ComEd's files.

Sincerely,

Charles Tenorio
Manager, Regulatory Strategies and Solutions
Commonwealth Edison Company
(312) 394-3250

cc: Ms. Mary Selvaggio, Manager, Accounting
Ms. Joy Nicdao-Cuyugan, Director, Financial Analysis Division
Mr. Torsten Clausen, Director, Office of Retail Market Development
Mr. John Bobek

Commonwealth Edison Company
Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013

Line	Costs and Revenues	Source	Jurisdictional Implementation Costs 1/1/11	2011	2012	2013	Balance/Cumulative Totals for First Application Period
	Costs:						
	Implementation Costs (1):						
1	DICs and BSMICs -						
2	Plant in Service - POR Development & Implementation Costs (DIC)	Schedule 1	$ 1,826,855				
3	Plant in Service - CB Billing Systems Modification Implementation Costs (BSMIC)	Schedule 1	12,795,150				
4	Net Plant in Service Balance at end of Period	L. 1 + L. 2 - L. 9	$ 14,622,004	$ 13,182,011	$ 11,717,343	$ 10,252,675	$ 10,252,675
5	Deferred O&M Expense POR (DIC)	Schedule 1	$ 512,012				
6	Deferred O&M Expense CB (BSMIC)	Schedule 1	1,497,939				
7	Unamortized Deferred O&M Balance at end of Period	L. 5 + L. 6 - L. 10	$ 2,009,951	$ 1,811,215	$ 1,609,969	$ 1,408,723	$ 1,408,723
8	**Total Implementation Costs**	L. 4 + L. 7	$ 16,631,955	$ 14,993,226	$ 13,327,312	$ 11,661,398	$ 11,661,398
	POR Application Period Costs (1):						
9	Depreciation of Plant in Service	Schedule 2		$ 1,439,993	$ 1,464,668	$ 1,464,668	$ 4,369,329
10	Carrying Charges on Net Plant in Service	Schedule 2		704,835	644,300	568,500	1,917,635
11	Amortization of Deferred O&M Costs	Schedule 3		198,736	201,246	201,246	601,228
12	Carrying Charges on Unamortized Deferred O&M Costs	Schedule 3		97,481	88,527	78,112	264,120
13	On-Going O&M Expenses - Administrative and Operational Costs (AOCs):						
14	Payment Review, Verification and Other	Schedule 4		6,208	64,943	19,236	90,387
15	EDI and IT Support	Schedule 4		219,826	1,285,315	2,598,299	4,103,440
16	Bad Debt Charge Offs and Discounts - Net Actual Uncollectible Costs (NAUC):						
17	Amount of Write-offs Associated with Purchased Receivables	Schedule 5		133,641	2,591,390	7,895,842	10,620,873
18	Discounts on Purchased Receivables	Schedule 6		(1,186,964)	(3,369,919)	5,409,278	852,395
19	Total Bad Debt Charge Offs and Discounts - Net Actual Uncollectible Costs (NAUC)	L. 17 + L. 18		(1,053,323)	(778,529)	13,305,120	11,473,268
20	**Total POR Application Period Costs Excluding Implementation Costs**	SUM(L9:L15)+L19		$ 1,613,756	$ 2,970,470	$ 18,235,181	$ 22,819,407
	Revenues:						
21	Revenues Associated with the Application of Customer Billing Adjustments (CB Adjustment) Billed through Rider RCA (Retail Customer Assessments)	Schedule 7		$ 1,445,608	$ 544,664	$ (518)	$ 1,989,754
22	Revenues Associated with the Application of POR Adjustment as a Result of the $0.50 per Bill Transaction Charge to the RESs	Schedule 8		456,067	4,459,018	14,084,374	18,999,459
23	**Total Revenues**	L. 21 + L. 22		$ 1,901,675	$ 5,003,682	$ 14,083,855	$ 20,989,212
24	**POR Application Period Under/(Over) Recoveries**	L. 20 - L. 23		$ (287,919)	$ (2,033,212)	$ 4,151,326	$ 1,830,195
25	Net Plant in Service and Unamortized Deferred O&M Expenses at End of Period	L. 8		14,993,226	13,327,312	11,661,398	11,661,398
26	**Net Under Recoveries Including Net Plant in Service and Unamortized Deferred O&M Expenses**	L. 24 + L. 25		$ 14,705,307	$ 11,006,181	$ 13,491,593	$ 13,491,593
	Information Required by the Tariff not Included in Reconciliation:			2011	2012	2013	
27	The Number of Retail Electric Suppliers (RESs) Taking Service under Rider PORCB as of December 31st	Schedule 9		21	38	70	
28	The Amount of the Discounted Receivables Purchased in Accordance with the Provisions of Rider PORCB During the Year	Schedule 10		$ 61,124,947	$ 453,694,888	$ 1,152,210,308	

Note (1) - Implementation costs are also known as start-up costs. POR application period costs are also known as administrative costs.

Commonwealth Edison Company
Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.
Reflects DIC/AOC and BSMIC Costs Seperately

Line	Costs and Revenues	Source	Jurisdictional Implementation Costs 1/1/11		Balance/Cumulative Totals for First Application Period: Total Per Reconciliation	DIC/AOC	BSMIC
	Costs:						
	Implementation Costs (1):						
1	DICs and BSMICs -						
2	Plant in Service - POR Development & Implementation Costs (DIC)	Schedule 1	$ 1,826,855	12.5%			
3	Plant in Service - CB Billing Systems Modification Implementation Costs (BSMIC)	Schedule 1	12,795,150	87.5%			
4	Net Plant in Service Balance at end of Period	L 1 + L 2 - L 9	$ 14,622,004	100.0%	$ 10,252,675	$ 1,280,956	$ 8,971,719
5	Deferred O&M Expense POR (DIC)	Schedule 1	$ 512,012	25.5%			
6	Deferred O&M Expense CB (BSMIC)	Schedule 1	1,497,939	74.5%			
7	Unamortized Deferred O&M Balance at end of Period	L 5 + L 6 - L 10	$ 2,009,951	100.0%	$ 1,408,723	358,856	1,049,867
8	**Total Implementation Costs**	L 4 + L 7	$ 16,631,955		$ 11,661,398	$ 1,639,812	$ 10,021,586
	POR Application Period Costs (1):						
9	Depreciation of Plant in Service	Schedule 2			$ 4,369,329	$ 545,898	$ 3,823,431
10	Carrying Charges on Net Plant in Service	Schedule 2			1,917,635	239,587	1,678,048
11	Amortization of Deferred O&M Costs	Schedule 3			601,228	153,156	448,072
12	Carrying Charges on Unamortized Deferred O&M Costs	Schedule 3			264,120	67,282	196,839
13	On-Going O&M Expenses - Administrative and Operational Costs (AOCs):						
14	Payment Review, Verification and Other	Schedule 4			90,387	90,387	-
15	EDI and IT Support	Schedule 4			4,103,440	4,103,440	-
16	Bad Debt Charge Offs and Discounts - Net Actual Uncollectible Costs (NAUC):						
17	Amount of Write-offs Associated with Purchased Receivables	Schedule 5			10,620,873	10,620,873	-
18	Discounts on Purchased Receivables	Schedule 6			852,395	852,395	-
19	Total Bad Debt Charge Offs and Discounts - Net Actual Uncollectible Costs (NAUC)	L 17 + L 18			11,473,268	11,473,268	-
20	**Total POR Application Period Costs Excluding Implementation Costs**	SUM(L9:L15)+L19			$ 22,819,407	$ 16,673,018	$ 6,146,389
	Revenues:						
21	Revenues Associated with the Application of Customer Billing Adjustments (CB Adjustment) Billed through Rider RCA (Retail Customer Assessments)	Schedule 7			$ 1,989,754	-	1,989,754
22	Revenues Associated with the Application of POR Adjustment as a Result of the $0.50 per Bill Transaction Charge to the RESs	Schedule 8			18,999,459	18,999,459	-
23	**Total Revenues**	L 21 + L 22			$ 20,989,212	$ 18,999,459	$ 1,989,754
24	**POR Application Period Under/(Over) Recoveries**	L 20 - L 23			$ 1,830,195	$ (2,326,441)	$ 4,156,636
25	Net Plant in Service and Unamortized Deferred O&M Expenses at End of Period	L 8			11,661,398	1,639,812	10,021,586
26	**Net Under Recoveries Including Net Plant in Service and Unamortized Deferred O&M Expenses**	L 24 + L 25			$ 13,491,593	$ (686,628)	$ 14,178,222

Note (1) - Implementation costs are also known as start-up costs. POR application period costs are also known as administrative costs.

Commonwealth Edison Company
Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

Schedule 1

Implementation Costs

Summary of Plant in Service -	Total	Jurisdictional Percentage	Jurisdictional Amount
Plant in Service - Development & Implementation Costs (DIC)	$ 2,061,913	88.6%	$ 1,826,855
Plant in Service - Billing Systems Modification Implementation Costs (BSMIC)	14,441,478	88.6%	12,795,150
Total	$ 16,503,391		$ 14,622,004
Summary Deferred O&M Expenses -			
Deferred O&M Expense (DIC)	$ 512,012	100.0%	$ 512,012
Deferred O&M Expense (BSMIC)	1,497,939	100.0%	1,497,939
Total	$ 2,009,951		$ 2,009,951
Total	$ 18,513,342		$ 16,631,955

Financial Ledger Details -

	Capital Expenditures							
Description	CSUCBPOR CIMS Enhancements	CSEDISW Choice EDI Software Costs	CSUCBCDW Customer Data Warehouse Costs	CSUCBRO Retail Office Costs	ITCS3381 UCB Supplier Portal Costs	Total Capital	CSRPIDEF Deferred O&M Expense	Total
Payroll and benefits	$ 1,407,165	$ -	$ -	$ -	$ 14,689	$ 1,421,854	$ 778,257	$ 2,200,112
Project Reclass entries	(793,785)	223,727	321,319	248,740	-	0	-	0
Staff Augmentation IT Services								
Vendor Payments	784,378	-	-	-	-	784,378	-	784,378
Net Journal Accruals/corrections	48,342	-	-	-	-	48,342	108,641	156,983
Project Reclass entries	(446,931)	138,504	198,921	109,506	-	(0)	-	(0)
Contracting								
Vendor Payments	4,562	-	-	-	-	4,562	267,685	272,248
Department overhead allocation	150	-	-	-	-	150	-	150
Project Reclass entries	(2,574)	798	1,145	631	-	0	-	0
BSC Direct and Indirect Billing	13,442,074	-	-	-	170,965	13,613,039	1,623,556	15,236,596
Project Reclass entries	(7,106,204)	2,053,529	2,949,303	2,103,371	-	(0)	(779,989)	(779,989)
A&G and other OH allocations	129,636	-	-	-	1,802	131,439	-	131,439
Project Reclass entries	(59,828)	18,541	26,628	7,923	-	(6,736)	-	(6,736)
AFUDC and Cap Interest	498,580	-	-	-	3,487	502,066	-	502,066
Project Reclass	(272,276)	84,378	121,185	66,712				-
Misc Other	4,287	-	-	-	9	4,295	11,800	16,095
Project Reclass	(2,218)	687	987	543	-	0	-	0
	$ 7,635,360	$ 2,520,164	$ 3,619,489	$ 2,537,427	$ 190,952	$ 16,503,391	$ 2,009,951	$ 18,513,342

Depreciation Expense and Carrying Charges on Plant In Service

Year	Annual Investment	Accumulated Investment	Depreciation	100% bonus Tax Depreciation	Accumulated Depreciation	Accumulated Deferred Income Taxes	Year End Rate Base	Return on Average Rate Base	Return with Tax Gross-up
2011 Jan	$13,492,105	$13,492,105	$112,434	$13,492,105	$112,434	$5,509,079	$7,870,591	$33,943	$57,702
2011 Feb	327,060	13,819,165	115,183	327,060	227,617	5,596,320	7,995,228	34,212	58,159
2011 Mar	340,773	14,159,938	118,071	340,773	345,687	5,688,018	8,126,233	34,763	59,096
2011 Apr	235,129	14,395,066	120,080	235,129	465,768	5,735,389	8,193,910	35,192	59,825
2011 May	53,148	14,448,214	120,538	53,148	586,306	5,707,641	8,154,268	35,252	59,927
2011 Jun	85,732	14,533,946	121,284	85,732	707,590	5,693,002	8,133,354	35,122	59,706
2011 Jul	96,436	14,630,383	122,130	96,436	829,719	5,682,423	8,118,240	35,044	59,573
2011 Aug	(8,387)	14,621,995	122,056	(8,387)	951,775	5,628,713	8,041,507	34,846	59,237
2011 Sep	(467)	14,621,529	122,051	(467)	1,073,826	5,578,266	7,969,436	34,525	58,691
2011 Oct	475	14,622,004	122,056	475	1,195,882	5,528,206	7,897,916	34,216	58,165
2011 Nov	-	14,622,004	122,056	-	1,317,938	5,477,949	7,826,117	33,906	57,640
2011 Dec	(0)	14,622,004	122,056	(0)	1,439,993	5,427,693	7,754,318	33,597	57,113
2012 Jan	-	14,622,004	122,056	-	1,562,049	5,377,437	7,682,519	33,287	56,587
2012 Feb	-	14,622,004	122,056	-	1,684,105	5,327,180	7,610,719	32,978	56,060
2012 Mar	-	14,622,004	122,056	-	1,806,160	5,276,924	7,538,920	32,668	55,534
2012 Apr	-	14,622,004	122,056	-	1,928,216	5,226,667	7,467,121	32,358	55,008
2012 May	-	14,622,004	122,056	-	2,050,272	5,176,411	7,395,322	32,049	54,481
2012 Jun	-	14,622,004	122,056	-	2,172,327	5,126,154	7,323,522	31,739	53,955
2012 Jul	-	14,622,004	122,056	-	2,294,383	5,075,898	7,251,723	31,429	53,428
2012 Aug	-	14,622,004	122,056	-	2,416,439	5,025,642	7,179,924	31,120	52,902
2012 Sep	-	14,622,004	122,056	-	2,538,494	4,975,385	7,108,125	30,810	52,376
2012 Oct	-	14,622,004	122,056	-	2,660,550	4,925,129	7,036,325	30,500	51,849
2012 Nov	-	14,622,004	122,056	-	2,782,606	4,874,872	6,964,526	30,191	51,323
2012 Dec	-	14,622,004	122,056	-	2,904,661	4,824,616	6,892,727	29,881	50,797
2013 Jan	-	14,622,004	122,056	-	3,026,717	4,774,360	6,820,928	29,571	50,270
2013 Feb	-	14,622,004	122,056	-	3,148,772	4,724,103	6,749,129	29,262	49,744
2013 Mar	-	14,622,004	122,056	-	3,270,828	4,673,847	6,677,329	28,952	49,217
2013 Apr	-	14,622,004	122,056	-	3,392,884	4,623,590	6,605,530	28,642	48,691
2013 May	-	14,622,004	122,056	-	3,514,939	4,573,334	6,533,731	28,333	48,165
2013 Jun	-	14,622,004	122,056	-	3,636,995	4,523,077	6,461,932	28,023	47,638
2013 Jul	-	14,622,004	122,056	-	3,759,051	4,472,821	6,390,132	27,714	47,112
2013 Aug	-	14,622,004	122,056	-	3,881,106	4,422,565	6,318,333	27,404	46,585
2013 Sep	-	14,622,004	122,056	-	4,003,162	4,372,308	6,246,534	27,094	46,059
2013 Oct	-	14,622,004	122,056	-	4,125,218	4,322,052	6,174,735	26,785	45,533
2013 Nov	-	14,622,004	122,056	-	4,247,273	4,271,795	6,102,935	26,475	45,006
2013 Dec	-	14,622,004	122,056	-	4,369,329	4,221,539	6,031,136	26,165	44,480
Cumulative	$14,622,004		$4,369,329		$ 4,369,329				$1,917,635
	Schedule 1		*Recon Line 9*		*Recon Line 9*				*Recon Line 10*

Weighted Average Cost of Capital (WACC)	0.43% monthly	5.18% Approved WACC with interest sychronization
Tax Rate	41.18%	
Revenue Conversion Factor	1.70	

Description	Factor	
Overall Rate of Return	6.71%	Rider PORCB (ILL. C. C. No. 10, 1st Revised Sheet No. 394).
Interest Synchronization -- 3.73% debt return x 41.18% combined effective income tax rate	-1.53%	
After Tax Rate of Return	5.18%	
Revenue Conversion Factor	1.70	
Rate Base Conversion Factor	8.80%	

	Cost	Weight	WACC
Debt	6.78%	54.96%	3.73%
Equity	6.61%	45.04%	2.98%
			6.71%

Tax Rate 41.18%

The allowed amortization of DICs and BSMICs under Rider PORCB is 10 years (ILL. C. C. No. 10, 1st Revised Sheet No. 394).

Commonwealth Edison Company Schedule 3

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

Depreciation Expense and Carrying Charges on Deferred O&M Costs

Year	Annual Investment	Accumulated Investment	Amortization	100% bonus Tax Depreciation	Accumulated Depreciation	Accumulated Deferred Income Taxes	Year End Rate Base	Return on Average Rate Base	Return with Tax Gross-up
2011 Jan	$1,937,077	$1,937,077	$16,142	$1,937,077	$16,142	$790,945	$1,129,990	$4,873	$8,284
2011 Feb	4,997.95	1,942,075	$16,184	4,998	32,327	786,339	1,123,410	4,859	8,260
2011 Mar	19,702.97	1,961,778	$16,351	19,703	48,678	787,719	1,125,381	4,849	8,243
2011 Apr	46,395.86	2,008,174	$16,748	46,396	65,426	799,927	1,142,822	4,891	8,315
2011 May	(40,112.75)	1,968,061	$16,402	(40,113)	81,828	776,657	1,109,577	4,857	8,257
2011 Jun	5,894.10	1,973,955	$16,453	5,894	98,281	772,309	1,103,365	4,772	8,112
2011 Jul	19,610.60	1,993,566	$16,625	19,611	114,906	773,538	1,105,122	4,762	8,096
2011 Aug	14,828.60	2,008,395	$16,757	14,829	131,663	772,744	1,103,987	4,764	8,098
2011 Sep	1,085.06	2,009,480	$16,766	1,085	148,429	766,288	1,094,763	4,741	8,060
2011 Oct	-	2,009,480	$16,766	-	165,195	759,384	1,084,900	4,700	7,990
2011 Nov	471.00	2,009,951	$16,771	471	181,966	752,673	1,075,312	4,658	7,919
2011 Dec	-	2,009,951	$16,771	-	198,736	745,768	1,065,447	4,616	7,847
2012 Jan	-	2,009,951	$16,771	-	215,507	738,862	1,055,582	4,574	7,775
2012 Feb	-	2,009,951	$16,771	-	232,277	731,957	1,045,716	4,531	7,703
2012 Mar	-	2,009,951	$16,771	-	249,048	725,052	1,035,851	4,489	7,630
2012 Apr	-	2,009,951	$16,771	-	265,818	718,147	1,025,986	4,446	7,558
2012 May	-	2,009,951	$16,771	-	282,589	711,241	1,016,121	4,403	7,486
2012 Jun	-	2,009,951	$16,771	-	299,359	704,336	1,006,255	4,361	7,413
2012 Jul	-	2,009,951	$16,771	-	316,130	697,431	996,390	4,318	7,341
2012 Aug	-	2,009,951	$16,771	-	332,900	690,525	986,525	4,276	7,269
2012 Sep	-	2,009,951	$16,771	-	349,671	683,620	976,660	4,233	7,196
2012 Oct	-	2,009,951	$16,771	-	366,441	676,715	966,794	4,191	7,124
2012 Nov	-	2,009,951	$16,771	-	383,212	669,810	956,929	4,148	7,052
2012 Dec	-	2,009,951	$16,771	-	399,982	662,904	947,064	4,106	6,979
2013 Jan	-	2,009,951	$16,771	-	416,753	655,999	937,199	4,063	6,907
2013 Feb	-	2,009,951	$16,771	-	433,523	649,094	927,333	4,021	6,835
2013 Mar	-	2,009,951	$16,771	-	450,294	642,189	917,468	3,978	6,762
2013 Apr	-	2,009,951	$16,771	-	467,064	635,283	907,603	3,935	6,690
2013 May	-	2,009,951	$16,771	-	483,835	628,378	897,738	3,893	6,618
2013 Jun	-	2,009,951	$16,771	-	500,605	621,473	887,872	3,850	6,546
2013 Jul	-	2,009,951	$16,771	-	517,376	614,568	878,007	3,808	6,473
2013 Aug	-	2,009,951	$16,771	-	534,146	607,662	868,142	3,765	6,401
2013 Sep	-	2,009,951	$16,771	-	550,917	600,757	858,277	3,723	6,329
2013 Oct	-	2,009,951	$16,771	-	567,687	593,852	848,411	3,680	6,256
2013 Nov	-	2,009,951	$16,771	-	584,458	586,947	838,546	3,638	6,184
2013 Dec	-	2,009,951	$16,771	-	601,228	580,041	828,681	3,595	6,112
Cumulative	$2,009,951		$601,228		$ 601,228				$264,120
	Schedule 1		*Recon Line 11*		*Recon Line 11*				*Recon Line 12*

Weighted Average Cost of Capital (WACC)	0.43% monthly	5.18% Approved WACC with interest sychronization
Tax Rate	41.18%	
Revenue Conversion Factor	1.70	

Description	Factor	
Overall Rate of Return	6.71%	Rider PORCB (ILL. C. C. No. 10, 1st Revised Sheet No. 394).
Interest Synchronization -- 3.73% debt return x 41.18% combined effective income tax rate	-1.53%	
After Tax Rate of Return	5.18%	
Revenue Conversion Factor	1.70	
Rate Base Conversion Factor	8.80%	

	Cost	Weight	WACC
Debt	6.78%	54.96%	3.73%
Equity	6.61%	45.04%	2.98%
			6.71%

Tax Rate 41.18%

The allowed amortization of DICs and BSMICs under Rider PORCB is 10 years (ILL. C. C. No. 10, 1st Revised Sheet No. 394).

Commonwealth Edison Company Schedule 4

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

Administrative and Operational Costs (AOCs)

	2011	2012	2013	Total
Legal	$ -	$ 55,837	$ 15,528	$ 71,365
Electric Supplier Services	6,208	9,106	1,950	17,264
Internal Audit	-	-	1,758	1,758
Payment Review, Verification and Other	$ 6,208	$ 64,943	$ 19,236	$ 90,387
EDI (1)	$ 82,305	$ 975,556	$ 2,284,241	$ 3,342,102
IT Support (2)	137,520	309,759	314,058	761,338
EDI and IT Support	$ 219,826	$ 1,285,315	$ 2,598,299	$ 4,103,440
	$ 226,033	$ 1,350,258	$ 2,617,535	$ 4,193,827

Notes:

(1) Electronic Data Interchange (EDI) translation and transmission services provided by GXS & Accenture.

(2) IT costs billed to ComEd by Exelon Business Services Company (EBSC) for processing support. Includes software support, testing, and setting up RESs.

Commonwealth Edison Company Schedule 5

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

Amount of Write-offs Associated with Purchased Receivables

Revenue Class	Amount			
	Total	2011	2012	2013
Residential	$ 9,605,661	$ 118,799	$ 2,301,620	$ 7,185,242
SC&I	1,015,171	14,842	289,770	710,559
LC&I	41	-	-	41
Total	$ 10,620,873	$ 133,641	$ 2,591,390	$ 7,895,842

Information obtained from ComEd's general ledger system.

Commonwealth Edison Company Schedule 6

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

Discounts Collected on Purchased Receivables

Period	Discount	Amount			
		Total	2011	2012	2013
1/1/11 - 5/31/11	1.85%	$ (29,737)	$ (29,737)	$ -	$ -
6/1/11 - 5/31/12	1.84%	(3,045,974)	(1,157,227)	(1,888,747)	-
6/1/12 - 6/19/12	1.28%	(256,964)		(256,964)	
6/20/12 - 12/31/12	0.34%	(1,224,208)		(1,224,208)	
1/1/13 - 5/31/13	0.66%	(2,707,377)			(2,707,377)
6/1/13 - 9/8/13	-2.79%	10,547,877			10,547,877
9/9/13 - 12/31/13	0.66%	(2,431,223)			(2,431,223)
Total		$ 852,395	$ (1,186,964)	$ (3,369,919)	$ 5,409,278

Information obtained from ComEd's general ledger system.

Commonwealth Edison Company Schedule 7

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

Revenues Associated with the Application of Customer Billing Adjustments (CB Adjustment) Billed through Rider RCA (Retail Customer Assessments)

	Amount			
Revenue Class	Total	2011	2012	2013
Residential	$ 1,801,126	$ 1,308,650	$ 492,699	$ (223)
SC&I	186,646	135,506	51,437	(297)
LC&I	1	1	0	-
SL	1,981	1,451	528	2
Total	$ 1,989,754	$ 1,445,608	$ 544,664	$ (518)

Information obtained from ComEd's general ledger system.

Commonwealth Edison Company Schedule 8

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

Revenues Associated with the Application of POR Adjustment as a Result of the $0.50 per Bill Transaction Charge to the RESs

	Amount			
Revenue Class	Total	2011	2012	2013
Residential	$ 17,926,788	$ 415,581	$ 4,164,951	$ 13,346,256
SC&I	1,072,330	40,465	293,970	737,896
LC&I	2	-	1	1
SL	340	21	97	222
Total	$ 18,999,459	$ 456,067	$ 4,459,018	$ 14,084,374

Information obtained from ComEd's general ledger system.

Commonwealth Edison Company Schedule 9

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

The Number of Retail Electric Suppliers (RESs) Taking Service under Rider PORCB as of December 31st

	2011	2012	2013
The Number of Retail Electric Suppliers (RESs) Taking Service under Rider PORCB as of December 31st	21	38	70

Commonwealth Edison Company Schedule 10

Rider PORCB Reconciliation Report for the First POR Application Period of January 1, 2011 through December 31, 2013.

The Amount of the Discounted Receivables Purchased in Accordance with the Provisions of Rider PORCB During the Year

	Amount			
Revenue Class	Total	2011	2012	2013
Residential	$ 1,356,187,801	$ 41,591,695	$ 353,085,071	$ 961,511,035
SC&I	310,934,276	19,528,878	100,605,954	190,799,445
LC&I	(179,457)	-	(10,880)	(168,577) (a)
SL	87,852	4,421	14,699	68,732
Company Use	-	-	206	(206)
Other	(329)	(46)	(162)	(120)
Total	$ 1,667,030,143	$ 61,124,947	$ 453,694,888	$ 1,152,210,308

(a) Primarily relates to reclass adjustments between revenue classes (SC&I and LC&I) in CIMS.

Information obtained from ComEd's general ledger system.

2014 ComEd Rider Purchase of Receivables with Consolidated Billing Review

February 24, 2014

INTERNAL AUDIT

Exelon.

AUDIT REPORT

February 24, 2014

To: John Bobek, Manager, ComEd Accounting

Executive Summary

Internal Audit performed an audit of the processes associated with the Rider Purchase of Receivables with Consolidated Billing (PORCB), including cost recovery, discounted receivables, and adjustments applied to customers' bills. The objective of the audit was to assure compliance with the provisions of the Rider PORCB and the related Rider Retail Customer Assessments (RCA).

In our opinion, recovered costs, discounted receivables, and customer bill adjustments from January 1, 2011 through December 31, 2013 calculated by ComEd Accounting, Energy Acquisition, and Regulatory were in compliance with the requirements of Rider PORCB and related Rider RCA as defined in the scope section of this report.

Internal Audit appreciates the assistance of ComEd Accounting and the personnel of other ComEd supporting areas in the completion of this review.

Joseph F. Kobulsky, Director, Internal Audit

cc:

Craig L. Adams
Mark F. Alden
Eugene H. Bernstein
Christine M. Brinkman
Christopher Budzynski
Kenneth W. DeFontes
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Thomas J. Russell
Melissa Y. Sherrod
Joseph R. Trpik Jr.
Stephen J. Woerner

Background

Rider PORCB allows a retail electric supplier (RES) the option to have ComEd purchase the receivables for the electric power and energy supply service provided by the RES to residential retail customers and other retail customers that establish demands for electricity that are less than four hundred kilowatts (400 kW). If this option is chosen and ComEd purchases such receivables, ComEd in turn produces consolidated bills for each retail customer that reflect ComEd's charges for electric delivery service and the charges associated with the purchased receivables.

All costs incurred by ComEd to provide service under Rider PORCB will ultimately be recovered from the participating RESs. To the extent that all such costs are not initially recovered from the RESs, a portion is initially recovered directly from the applicable retail customers. The methodology for recovering such costs is outlined within Rider PORCB and the related Rider RCA.

Areas In Scope

The objective of this review was to assure compliance with the requirements of Rider PORCB. Specifically, Internal Audit focused on assuring the following:

- Costs recovered under Rider PORCB and Rider RCA were pursuant to the Riders and were not recovered under other tariffs;
- Discounted Receivables were determined pursuant to Rider PORCB and were properly computed, stated, and remitted; and
- POR and CB Adjustments were determined pursuant to Rider RCA and were properly calculated and applied.

The scope of this review included PORCB reconciliation calculations of purchased receivables from January 1, 2011 through December 31, 2013.

Results

Based on Internal Audit's testing performed, no issues were noted. Recovered costs, discounted receivables, and customer bill adjustments were calculated in compliance with the requirements of the Rider PORCB.

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

VERIFICATION

I, Joseph R. Trpik, Jr., first being duly sworn, state that I have read the foregoing Commonwealth Edison Company's Rider PORCB Reconciliation Report for the First Application Period of January 1, 2011 through December 31, 2013 and accompanying 2014 ComEd Rider Purchase of Receivables with Consolidated Billing Review, and that the facts stated therein are true and correct to the best of my knowledge and belief.

Joseph R. Trpik, Jr.

Subscribed and sworn to before
me this 25th day of February, 2014.

Notary Public

OFFICIAL SEAL
DENISE CLARK
Notary Public - State of Illinois
My Commission Expires Jun 20, 2016