

285.7075 - Schedule G-15 - Income Statement - 2014

Liberty Utilities (Midstates Natural Gas) Corp. d/b/a Liberty Utilities

Total
2014

Income Statement

Energy/Steam Sales		
Waste Disposal Fees		
Utility Sales and Distribution - Water and Wastewater		
Utility Sales and Distribution - Energy		
Utility Sales and Distribution - Gas	\$	77,477,566
Other Revenue	\$	(50)
Revenue - Gross	\$	77,477,516
	\$	-
Regulated Electricity Purchased	\$	-
Regulated Gas Purchased	\$	43,462,744
Non Regulated Fuel for Generation	\$	-
Energy Cost	\$	43,462,744
	\$	-
Revenue - Net	\$	34,014,772
	\$	-
Revenue - Net margin %	\$	7
	\$	-
Liberty - Operations - Non Labour	\$	5,613,781
Liberty - Operations - Labour	\$	2,029,808
Liberty - Customer Care - Non Labour	\$	1,155,035
Liberty - Customer Care - Labour	\$	1,676,825
Liberty - Admin - Non Labour	\$	2,926,830
Liberty - Admin - Labour	\$	3,682,625
Expenses (Excluding Allocations)	\$	17,084,904
	\$	-
Allocations From Corporate (APUC)	\$	448,412
Allocations From Division (LU)	\$	802,478
Allocations From Shared Services (LABS)	\$	829,140
Allocations	\$	2,080,029
	\$	-
Operating Costs - Including Allocations	\$	19,164,933
	\$	-
Investment and Dividend Income	\$	134,530
HLBV	\$	-
Other Income Before EBITDA	\$	134,530
	\$	-
EBITDA - Excluding Allocations	\$	17,064,398
	\$	-
EBITDA - Including Allocations	\$	14,984,369
	\$	-
Depreciation	\$	6,721,387
Amortization	\$	(1,610,000)
Depreciation & Amortization	\$	5,111,387
	\$	-
Interest Expense	\$	2,467,101
AFUDC - Debt (Gain) / Loss	\$	(43,332)
Acquisition Costs	\$	-
(Gain) / Loss on Foreign Exchange	\$	-
(Gain) / Loss on Derivative Financial Instrument	\$	-
(Gain) / Loss on Fixed Asset Disposal	\$	-
Other (Income) and Expenses	\$	2,423,769
	\$	-
Earnings Before Tax	\$	7,449,213
	\$	-
Current Income Taxes	\$	-
Future Income Taxes	\$	-
Income Taxes	\$	-
	\$	-
Net Earnings	\$	7,449,213
	\$	-
Earnings Attributable to Minority Interests	\$	-
	\$	-
Earnings Attributable to APUC Shareholders	\$	7,449,213
	\$	-
Pro Forma Tax Rate		35%
Pro Forma Taxes	\$	2,607,225
Pro Forma Net Income	\$	4,841,989

Check