

Docket No: 14-0207
R.O.M.: 4/29/14
Deadline: 6/1/14

MEMORANDUM

TO: The Commission
FROM: Claudia E. Sainsot, Administrative Law Judge
DATE: March 27, 2014
SUBJECT: The Peoples Gas Light and Coke Company

Informational statement pursuant to Section 6-102(d) of the Public Utilities Act in connection with the proposed issuance and sale of up to \$75 million aggregate principal amount of bonds or notes, or a combination thereof, in one or more series.

RECOMMENDATION: Enter the attached order authorizing the proposed financial transaction.

On March 12, 2014, The Peoples Gas Light and Coke Company ("Peoples Gas") filed a verified Informational Statement pursuant to Section 6-102(d) of the Public Utilities Act, 220 ILCS 5/6-102(a) seeking Commission approval of a proposed issuance of up to \$75,000,000 in aggregate principal amount of bonds or notes, or a combination thereof, in one or more series. The purpose of the proposed issuance is to refinance Peoples Gas' currently outstanding \$75,000,000 4.875% Series QQ First and Refunding Mortgage Bonds ("Series QQ").

Staff recommended approving the proposed transaction. There are no contested issues in this docket. Accordingly, I recommend entering an order authorizing the proposed transaction.

CES:jt