

Section 285.3050  
Schedule C-5.3  
Differences between Book and Tax Depreciation  
Test Year December 31, 2012  
Utility: MidAmerican Energy Company  
Docket No. 13-XXXX

Individual Responsible: Aimee Rooney

Line	Description	Timing Difference - Total	Timing Difference - Originating	Timing Difference - Reversing	Deferred Taxes on Originating Difference at Current Rates (1)	Deferred Taxes on Reversing Difference at Current Rates	Deferred Taxes on Reversing Difference at Average Rates (2)	Total Deferred Taxes
	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]
<b>Federal Deferreds on Tax Basis</b>								
1	Accelerated Depreciation	(27,071,991)	(27,049,806)	(22,184)				
2	Loss on Early Retirements (incl COR)	(1,997,489)	(1,408,792)	(588,697)				
3	Total Accelerated Depreciation and Loss	(29,069,480)	(28,458,599)	(610,881)				
4	Book Depreciation Allocated to tax basis - post 1980 vintages	15,320,302	8,292,619	7,027,683				
5	SL Gain / Loss - - pre-1981 vintages	230,086	-	230,086				
6	SL Depreciation on Tax basis - pre- 1981 vintages	(737,664)	(2,353,657)	1,615,994				
7	Total Allocated Book Depreciation and Loss	14,812,725	5,938,962	8,873,763				
8	Difference - Federal Income Tax (col B, Line 3 - Line 7)	(14,256,755)	(22,519,637)	8,262,882	7,881,873	(2,892,009)	(2,464,720)	5,417,153 federal
<b>State Deferreds on Tax Basis</b>								
9	Difference from Federal Above (Line 8)	(14,256,755)	(22,519,637)	8,262,882				
10	Net Adjustments to Eliminate Effects of Bonus Depreciation	7,240,210	7,234,277	5,933				
11	Difference - State Income Tax	(7,016,546)	(15,285,360)	8,268,815	-	-	(348,135)	(348,135) state

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<b>Deferred Taxes on Basis Differences</b>								
12	AFUDC Debt	(63,158)	(63,158)					
13	CIAC	110,341	110,341					
14	Capitalized Interest § 263A	138,410	138,410					
15	Tax Overheads §263A	272,592	272,592					
16	Tax Repairs	(3,858,550)	(3,858,550)					
17	Repairs adjust §481A			-				
18	Unclassified labor	144,539	144,539					
19	Other	3,825	3,825					
20	Originating Basis Differences / Federal Deferreds	<u>(3,252,000)</u>	<u>(3,252,000)</u>		1,138,200			1,138,200 federal
	/ State							
21	Deferreds				-			- state
22	Book Depreciation alloc to basis diffs / Federal Deferreds	2,837,074		2,837,074				
23	Tax Depreciation alloc to basis diffs / Federal Deferreds	100,330		100,330				
24	Total amount to reverse Deferreds			<u>2,937,404</u>		(1,028,092)	(1,413,418)	(1,413,418) federal
25	/ State Deferreds					-	(216,656)	(216,656) state
26	Basis Difference	<u>(314,596)</u>						
<b>Flow-Through Items</b>								
27	Book Depreciation alloc to pre-1981 vintages	1,104,905						

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	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]
28	SL Depreciation on Tax basis - pre-1981 vintages	507,578						
29	Basis items for which no deferrals were computed as of YE closing	(158,060)						
30	Difference - not normalized	<u>1,454,423</u>			NA	NA	NA	
31	Totals - Federal Income Tax	<u>(13,116,928)</u>	<u>(22,519,637)</u>	<u>8,262,882</u>	9,020,073		(3,878,138)	5,141,935 federal
32	Totals - State Income Tax	<u>(5,876,719)</u>	<u>(15,285,360)</u>	<u>8,268,815</u>	-		(564,791)	(564,791) state
33	Total Deferred Tax				<u>9,020,073</u>		<u>(4,442,929)</u>	<u>4,577,144</u> Total

Notes: (1) Deferred tax rates used. Rates used for state taxes reflect statutory rates in effect and apportionment reflected in the tax returns MEC files

	Used for col E and F, lines 8, 17, 18	Used for col E and F, lines 11, 18,20
Federal	35.00000%	
Iowa state		3.65060%
Illinois state		0.41860%
Other states		0.61490%
	<u>0.00000%</u>	<u>0.00000%</u>

(2) Computations on amounts in this column are done on a vintage year basis, and reflect tax rates in effect during provision, and prior apportionment factors