

MidAmerican Energy Company
 Docket 13-XXXX
 Pro Forma Adjustment - Interest Synchronization

Individual Responsible: Rick Tunning

Line	Description (a)	Illinois Electric (b)	Reference (c)
1.	OPERATING EXPENSE		
2.	Rate Base	\$343,949,000	Schedule B-1 line 17
3.	Weighted Cost of Debt	2.186%	Schedule D-1 line 2
4.	Pro Forma Interest	\$ 7,518,725	Line 4 times Line 5
5.	Interest in jurisdictional tax calculation	\$ 7,615,716	WP C-2.1 Page 2, Line 9
6.	Pre-tax impact of book interest synch	\$ (2,008,316)	WP C-2.1 Page 2 line 19 divided by -31.675%
7.	Book interest	\$ 5,607,400	
8.	Difference	<u>\$ 1,911,325</u>	Line 4 minus Line 7
9.	Federal tax difference	\$ (605,412)	Line 8 times 31.675% * -1
10.	State tax difference	\$ (181,576)	Line 8 times 9.50% * -1
11.	Pro Forma Adjustment		
12.	Federal Income Taxes (31.675%)	\$ (605,412)	To Sch. C-2.1
13.	State Income Taxes (9.50%)	\$ (181,576)	To Sch. C-2.1

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Line	Description (1)	Illinois Jurisdictional (2)
1	Revenues	\$0
2	Operation Expense	-
3	Maintenance Expense	-
4	Depreciation	-
5	Amortization	-
6	Amortization of Acquisition Adj.	-
7	Taxes other than income	-
8	Pre tax, pre interest net income	\$ 30,114,000
9	Interest Expense	7,615,716
10	Pre Tax Book Income	22,498,284
11	Schedule "M" Items	(11,814,449)
12	Federal Taxable Income	10,683,835
13	Adjustment - bonus Depreciation	7,240,210
14	State Taxable Income	17,924,045
15	Federal Current	3,143,369
16	Consolidated state adjustment (Fed)	(305,400)
17	Provision Corr. 2011 B2T Cash State Pmts/Receipts(Fed)	112,425
18	Total Federal current	2,950,394
19	Interest synchronization	636,134
20	State Current	1,702,783
21	Consolidated state adjustment (State)	851,329
22	State current	2,554,112
23	Interest synchronization	190,760
24	Federal Deferred Taxes	4,736,708
25	State Deferred Taxes	215,683
26	Subtotal	11,283,791
27	Book-to-Tax	
28	Federal Current	(980,138)
29	State Current	(1,017,345)
30	Federal Deferred	1,109,464
31	State Deferred	(419,623)
32	Net ITC	(145,571)
33	Total	<u>\$9,830,578</u>
	SUMMARY	
34	Net ITC	(145,571)
35	Federal Current	\$2,606,390
36	State Current	\$1,727,527
37	Deferred Fed	5,846,172
38	Deferred State	(203,940)
39	Total	<u>\$9,830,578</u>

Source: Company Books and Records