

Ameren Illinois Company
Adjustments to Operating Income
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Interest Synchronization (Schedule 6)	Uncollectibles Expense (Staff Sch. 6.10 RY)	Account 588 Adjustment (Per Order)	(Sch.)	(Sch.)	Outside Professional Services (Staff Sch. 7.06)	Company Use of Fuels (Staff Sch. 6.13 RY)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	-	1,289	-	-	-	-	-	1,289
7	Distribution	-	-	(95)	-	-	-	(11)	(106)
8	Customer Accounts	-	-	-	-	-	-	-	-
9	Customer Services and Informational Services	-	-	-	-	-	-	-	-
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	-	-	-	-	-	(156)	-	(156)
12	Depreciation and Amortization	-	-	-	-	-	-	-	-
13	Taxes Other Than Income	-	-	-	-	-	-	-	-
14	Regulatory Asset Amortization	-	-	-	-	-	-	-	-
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16	Other Expense Adjs	-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-
18	Before Income Taxes	-	1,289	(95)	-	-	(156)	(11)	1,027
19	State Income Tax	(200)	(122)	9	-	-	15	1	(297)
20	Federal Income Tax	(668)	(408)	30	-	-	49	3	(994)
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	(868)	759	(56)	-	-	(92)	(7)	(264)
23	NET OPERATING INCOME	\$ 868	\$ (759)	\$ 56	\$ -	\$ -	\$ 92	\$ 7	\$ 264

Ameren Illinois Company
Adjustments to Operating Income
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Rate Case Expense (Staff Sch. 7.07)	Industry Association Dues (Staff Sch. 8.02)	(Sch.)	Advertising Expense - Sponsorships (Per Order)	Customer Assistance Exp Community Outreach (Per Order)	(Sch.)	Subtotal Operating Statement Adjustments
	(a)	(j)	(k)	(l)	(m)	(n)	(p)	(p)	(q)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	1,289	-	-	-	-	-	-	1,289
7	Distribution	(106)	(21)	-	-	-	-	-	(127)
8	Customer Accounts	-	-	-	-	-	-	-	-
9	Customer Services and Informational Services	-	-	-	-	-	(6)	-	(6)
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	(156)	-	(8)	-	(38)	-	-	(202)
12	Depreciation and Amortization	-	-	-	-	-	-	-	-
13	Taxes Other Than Income	-	-	-	-	-	-	-	-
14	Regulatory Asset Amortization	-	(29)	-	-	-	-	-	(29)
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16	Other Expense Adjs	-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-
18	Before Income Taxes	1,027	(50)	(8)	-	(38)	(6)	-	925
19	State Income Tax	(297)	5	1	-	4	1	-	(286)
20	Federal Income Tax	(994)	16	3	-	12	2	-	(961)
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	(264)	(29)	(4)	-	(22)	(3)	-	(322)
23	NET OPERATING INCOME	\$ 264	\$ 29	\$ 4	\$ -	\$ 22	\$ 3	\$ -	\$ 322

Ameren Illinois Company
Adjustments to Operating Income
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Ameren Credit Card Expense (Per Order)	Incentive Compensation Derivative Costs (Staff Sch. 6.14)	Miscellaneous Distrib Expense (Staff Sch. 7.09)	Strategic Intl Group Consulting (Staff Sch. 10.04)	Public Relations Expense (Per Order)	Miscellaneous Other Operating Revenues (AG Ex. 1.3)	Subtotal Operating Statement Adjustments
	(a)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,028)	\$ (1,028)
2	Other Revenues	-	-	-	-	-	-	1,028	1,028
3		-	-	-	-	-	-	-	-
4		-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	1,289	-	-	-	-	-	-	1,289
7	Distribution	(127)	-	-	(2)	-	-	-	(129)
8	Customer Accounts	-	-	-	-	-	-	-	-
9	Customer Services and Informational Services	(6)	-	-	-	(109)	-	-	(115)
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	(202)	(21)	(103)	-	-	(585)	-	(911)
12	Depreciation and Amortization	-	-	-	-	-	-	-	-
13	Taxes Other Than Income	-	-	(80)	-	-	-	-	(80)
14	Regulatory Asset Amortization	(29)	-	-	-	-	-	-	(29)
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16	Other Expense Adjs	-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-
18	Before Income Taxes	925	(21)	(183)	(2)	(109)	(585)	-	25
19	State Income Tax	(286)	2	17	-	10	56	-	(201)
20	Federal Income Tax	(961)	7	58	1	35	185	-	(675)
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	(322)	(12)	(108)	(1)	(64)	(344)	-	(851)
23	NET OPERATING INCOME	\$ 322	\$ 12	\$ 108	\$ 1	\$ 64	\$ 344	\$ -	\$ 851

Ameren Illinois Company
Rate Base
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Pro Forma Jurisdictional Rate Base (Co Rev Sch B-1 Recon)	Adjustments (Schedule 4)	Reconciliation Year Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Distribution Plant	\$ 4,787,724	\$ -	\$ 4,787,724
2	G & I Plant	311,220	1	311,221
3	Accumulated Depreciation on Distribution Plant	(2,276,633)	-	(2,276,633)
4	Accumulated Depreciation on G & I Plant	(113,740)	-	(113,740)
5	Net Plant	2,708,571	1	2,708,572
6	Additions to Rate Base			
7	Materials and Supplies	38,381	-	38,381
8	Construction Work in Progress	594	(36)	558
9	Plant Held for Future Use	373	-	373
10	Deferred Debits	1,406	-	1,406
11	Cash Working Capital	12,203	(3,581)	8,622
12	Other Deferred Charges	-	-	-
13	Deductions From Rate Base			
14	Accumulated Deferred Income Taxes	(699,303)	(688)	(699,991)
15	Accrued Vacation Reserve	-	(11,989)	(11,989)
16		-	-	-
17		-	-	-
18	Accumulated Misc. Operating Provisions		-	-
19	Asset Retirement Obligation		-	-
20	Other Deferred Credits		-	-
21	Customer Advances	(22,807)	-	(22,807)
22	Customer Deposits	(30,339)	-	(30,339)
23		-	-	-
24	Rate Base at End of Year	\$ 2,009,079	\$ (16,293)	\$ 1,992,786

Ameren Illinois Company
Adjustments to Rate Base
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	CWIP Accounts Payable (Staff Sch 7.01)	Cash Working Capital (Schedule 8)	Accrued Vacation Reserve (Staff Sch. 7.03)	Metro East Asset Transfer (Staff Sch. 7.04)	(Sch.)	Account 588 Reclassification (Am Ex 18.5 Sch 2)	(Sch.)	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Distribution Plant	\$ -	\$ -				\$ -	\$ -	\$ -
2	G & I Plant	-		\$ -			\$ 1		\$ 1
3	Accumulated Depreciation on Distribution Plant	-	-	-			-	-	-
4	Accumulated Depreciation on G & I Plant	-	-	-			-	-	-
5	Net Plant	-	-	-	-	-	1	-	1
6	Additions to Rate Base								
7	Materials and Supplies	-	-	-	-	-	-	-	-
8	Construction Work in Progress	(36)	-	-	-	-	-	-	(36)
9	Plant Held for Future Use	-	-	-	-	-	-	-	-
10	Deferred Debits	-	-	-	-	-	-	-	-
11	Cash Working Capital	-	(3,581)	-	-	-	-	-	(3,581)
12	Other Deferred Charges	-	-	-	-	-	-	-	-
13	Deductions From Rate Base	-	-	-	-	-	-	-	-
14	Accumulated Deferred Income Taxes	-	-	4,936	(5,624)	-	-	-	(688)
15	Accrued Vacation Reserve	-	-	(11,989)	-	-	-	-	(11,989)
16		-	-	-	-	-	-	-	-
17		-	-	-	-	-	-	-	-
18	Accumulated Misc. Operating Provisions	-	-	-	-	-	-	-	-
19	Asset Retirement Obligation	-	-	-	-	-	-	-	-
20	Other Deferred Credits	-	-	-	-	-	-	-	-
21	Customer Advances	-	-	-	-	-	-	-	-
22	Customer Deposits	-	-	-	-	-	-	-	-
23		-	-	-	-	-	-	-	-
24	Rate Base at End of Year	\$ (36)	\$ (3,581)	\$ (7,053)	\$ (5,624)	\$ -	\$ 1	\$ -	\$ (16,293)

Ameren Illinois Company
Revenue Effect of Adjustments
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description (a)	AIC's Proposal (b)	Adjustments (c)	Per Order (d)
1	Summary			
2	Current Revenues	\$ 862,598		\$ 862,598
3	Proposed Increase	<u>(47,558)</u>	<u>(8,904) #</u>	<u>(56,462)</u>
4	Proposed Revenue Requirement	<u>\$ 815,040</u>	<u>\$ (8,904)</u>	<u>\$ 806,136</u>
5	Percentage Increase	-5.51%	-1.04%	-6.55%
6	Effect of Each Adjustment			
7	Rate of Return		\$ (5,235)	
8	Interest Synchronization		(1,859)	
9	Accrued Vacation Reserve		(795)	
10	Metro East Asset Transfer		(634)	
11	Public Relations Expense		(585)	
12	Cash Working Capital		(403)	
13	Incentive Compensation Derivative Costs		(184)	
14	Outside Professional Service		(156)	
15	Strategic Intl Group Consulting		(109)	
16	Account 588		(95)	
17	Rate Case Expense		(49)	
18	Advertising Expense - Sponsorships		(37)	
19	Ameren Credit Card Expense		(20)	
20	Company Use of Fuels		(12)	
21	Industry Association Dues		(7)	
22	Customer Assistance Expense		(5)	
23	CWIP Accounts Payable		(4)	
24	Miscellaneous Distribution Expense		(2)	
25			-	
26	Acct 588 Plant reclassification		-	
27			-	
28	Gross Revenue Conversion Factor		-	
29	Uncollectibles Expense		1,290	
30				
31				
32				
33				
34				
35				
36				
37				
38				
39	Rounding		(3)	
40	Effect of Adjustments		<u>(8,904) #</u>	
41	Reconciliation to Appendix B, p. 1			
42	Column (c), line 5.		\$ -	
43	Column (f), line 5.		-	
44	Column (h), line 5.		<u>(8,904)</u>	
45	Total Effect of Adjustments		<u>(8,904) #</u>	

Ameren Illinois Company
Interest Synchronization Adjustment
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 1,992,786 ⁽¹⁾
2	Weighted Cost of Debt	<u>3.42%</u> ⁽²⁾
3	Synchronized Interest (Line 1 x Line 2)	68,153
4	Company Interest Expense	<u>66,045</u> ⁽³⁾
5	Increase (Decrease) in Interest Expense	<u>2,108</u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 9.500%	<u>\$ (200)</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u>\$ (668)</u>

(1) Source: Schedule 3, column (d), line 24

(2) Source: ICC Staff Exhibit 4.0

(3) Source: Company rebuttal workpaper C-5.4

Ameren Illinois Company
Gross Revenue Conversion Factor
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Rate	With Bad Debts	Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.000000	1.000000
2	Uncollectibles	0.6807%	<u>0.006807</u>	
3	State Taxable Income		0.993193	
4	State Income Tax	9.5000%	<u>0.094400</u>	<u>0.095000</u>
5	Federal Taxable Income		0.898793	0.905000
6	Federal Income Tax	35.0000%	<u>0.314578</u>	<u>0.316750</u>
7	Operating Income		<u>0.584215</u>	<u>0.588250</u>
8	Gross Revenue Conversion Factor (Line 1 / Line 7)		<u>1.711699</u>	<u>1.699958</u>

Ameren Illinois Company
Cash Working Capital Adjustment
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line	Description	Amount (b)	Lag (Lead) (c)	CWC		Column b Source (f)
				CWC Factor (d) (c/365)	Requirement (e) (b*d)	
1	Revenues	\$ 540,613	49.75	0.13630	\$ 73,686	Schedule 8, page 2, Column (b), Line 6
	Collections of Pass-through Taxes:					
2	Energy Assistance Charges	16,873	0.00	0.00000	-	Schedule 8, page 1, Column (b), Line 14
3	Municipal Utility Tax	48	0.00	0.00000	-	Schedule 8, page 1, Column (b), Line 15
3a	Deferred Taxes and ITCs Net	(47,978)	49.75	0.13630	(6,539)	Schedule 1, Column I, Line 20 & 21
4	Total Receipts	<u>\$ 509,556</u>			<u>\$ 67,147</u>	Lines 1 through 5
5	Employee Benefits	\$ 42,341	(15.97)	(0.04375)	\$ (1,853)	Schedule 8, page 3, Column (b), Line 3
6	FICA	7,871	(13.13)	(0.03597)	(283)	Schedule 8, page 3, Column (b), Line 9 Ameren Schedule C-11.1, Column E, Line 14 +(Schedule C-2, Column N, Line 54 + Column O, Line 54)
7	Payroll	126,501	(11.39)	(0.03121)	(3,948)	Schedule 8, page 2, Column (b), Line 17
8	Other Operations and Maintenance Expenses	186,932	(48.87)	(0.13389)	(25,028)	Ameren Schedule C-18, Column H, Line 3
9	Federal Unemployment Tax	44	(76.38)	(0.20926)	(9)	Ameren Schedule C-18, Column H, Line 7 + Line 8
10	State Unemployment Tax	876	(76.38)	(0.20926)	(183)	Ameren Schedule C-18, Column H, Line 17
11	St. Louis Payroll Expense Tax	10	(83.51)	(0.22879)	(2)	Ameren Schedule C-18, Column H, Line 4
12	Federal Excise Tax	3	(30.21)	(0.08277)	-	Ameren Schedule C-18, Column H, Line 11
13	Electricity Distribution Tax	44,531	(30.13)	(0.08255)	(3,676)	Ameren Schedule C-18, Column H, Line 10
14	Energy Assistance Charges	16,873	(38.54)	(0.10559)	(1,782)	Ameren Schedule C-18, Column H, Line 16
15	Municipal Utility Tax	48	(48.54)	(0.13299)	(6)	Ameren Schedule C-18, Column H, Line 12
16	Gross Receipts Tax	5	(45.63)	(0.12501)	(1)	Ameren Schedule C-18, Column H, Line 9
17	Corporation Franchise Tax	1,240	(161.97)	(0.44375)	(550)	Ameren Schedule C-18, Column H, Line 15
18	Property/Real Estate Tax	3,933	(375.08)	(1.02762)	(4,042)	Schedule 6, Column b, Line 3 less Line 20 below
19	Interest Expense	66,778	(91.25)	(0.25000)	(16,694)	Schedule 3, column d, line 24 x WPC-5.4, Columnn E
20	Bank Facility Costs	1,375	156.59	0.42901	590	Schedule 1, Column i, Line 19
21	State Income Tax	10,195	(37.88)	(0.10378)	(1,058)	Schedule 1, Column i, Line 20
22		-	0.00	0.00000	-	Schedule 1, Column i, Line 21
23		-	0.00	0.00000	-	
24	Total Outlays	<u>\$ 509,556</u>			<u>\$ (58,525)</u>	Sum of Lines 5 through 23
25	Cash Working Capital Per Order				\$ 8,622	Line 4 plus line 24
26	Cash Working Capital per Company				12,203	
27	Difference -- Adjustment to Cash Working Capital				<u>\$ (3,581)</u>	Line 25 minus Line 26

Ameren Illinois Company
Cash Working Capital Adjustment
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 806,136	Schedule 1, Column i, Line 5
2	Uncollectible Accounts	(7,466)	Schedule 1, Column i, Line 6
3	Depreciation & Amortization	(162,438)	Schedule 1, Column i, Line 12
4	Regulatory Debits	(4,150)	Schedule 1, Column i, Line 14
5	Return on Equity	<u>(91,469)</u>	Line 9 below
6	Total Revenues for CWC calculation	<u><u>\$ 540,613</u></u>	Sum of Lines 1 through 5
7	Total Rate Base	\$ 1,992,786	Schedule 3, Column d, Line 24
8	Weighted Cost of Capital	<u>4.59%</u>	Staff Ex. 6.0, Schedule ROR RY, Column e, Line 16 + Line 17
9	Return on Equity	<u><u>\$ 91,469</u></u>	Line 7 times Line 8
10	Operating Expense Before Income Taxes	\$ 588,341	Schedule 1, Column i, Line 18
11	Employee Benefits Expense	(42,341)	Schedule 8, p 3 Ameren Schedule C-11.1, Column E, Line 14 +(Schedule C-2, Column N, Line 54 + Column O, Line 54)
12	Payroll Expense	(126,501)	
13	Uncollectible Accounts	(7,466)	Schedule 1, Column i, Line 6
14	Depreciation & Amortization	(162,438)	Schedule 1, Column i, Line 12
15	Taxes Other Than Income	(58,513)	Schedule 8, p 3
16	Regulatory Debits	<u>(4,150)</u>	Schedule 1, Column i, Line 14
17	Other Operations & Maintenance for CWC Calculation	<u><u>\$ 186,932</u></u>	Sum of Lines 10 through 16

Ameren Illinois Company
Cash Working Capital Adjustment
For the Filing Year Ending December 31, 2013
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	Amount (b)	<u>Source</u> (c)
1	Employee Benefits	\$ 42,444	Ameren Schedule C-1, Column G, Line 43
2	Incentive Compensation Derivative Adjustment	(103)	Appendix B, Sch. 2, p 1, col. (g), line 11
3	Employee Benefits per Order	<u>\$ 42,341</u>	Line 1 + Line 2
4	Taxes Other Than Income	\$ 58,593	Ameren Schedule C-18 Column J, Line 18
5	Incentive Compensation Derivative Adjustment	(80)	Appendix A, Sch. 2, p 1, col. (g), line 13
6	Taxes Other Than Income per Order	<u>\$ 58,513</u>	Line 4 + Line 5; App A, Sch. 1, col. (i), ln 13
7	FICA per PO	\$ 7,951	Ameren Schedule C-18 Column J, Line 2
8	Incentive Compensation Derivative Adjustment	(80)	Appendix B, Sch. 2, p 1, col. (g), line 13
9	FICA per Order	<u>\$ 7,871</u>	Line 7 + Line 8