

Ameren Illinois Company
Adjustments to Operating Income
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Interest Synchronization (Schedule 6)	Uncollectibles Expense (Sch. 6.10 RY)	Account 588 Adjustment (Per Order)	(Sch.)	(Sch.)	Outside Professional Services (Sch. 7.06)	Company Use of Fuels (Sch. 6.13 RY)	Subtotal Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3		-	-	-	-	-	-	-	-
4		-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	-	1,289	-	-	-	-	-	1,289
7	Distribution	-	-	(139)	-	-	-	(11)	(150)
8	Customer Accounts	-	-	-	-	-	-	-	-
9	Customer Services and Informational Services	-	-	-	-	-	-	-	-
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	-	-	-	-	-	(156)	-	(156)
12	Depreciation and Amortization	-	-	-	-	-	-	-	-
13	Taxes Other Than Income	-	-	-	-	-	-	-	-
14	Regulatory Asset Amortization	-	-	-	-	-	-	-	-
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16	Other Expense Adjs	-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-
18	Before Income Taxes	-	1,289	(139)	-	-	(156)	(11)	983
19	State Income Tax	(219)	(122)	13	-	-	15	1	(312)
20	Federal Income Tax	(729)	(408)	44	-	-	49	3	(1,041)
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	(948)	759	(82)	-	-	(92)	(7)	(370)
23	NET OPERATING INCOME	\$ 948	\$ (759)	\$ 82	\$ -	\$ -	\$ 92	\$ 7	\$ 370

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Line No.	Description	Subtotal Operating Statement Adjustments	Rate Case Expense (Sch. 7.07)	Industry Association Dues (Sch. 8.02)	Miscellaneous General Expenses (adj w/d)	Advertising Expense - Sponsorships (Per Order)	Customer Assistance Exp Community Outreach (Per Order)	FEFL Advertising (Per Order)	Subtotal Operating Statement Adjustments
	(a)	(j)	(k)	(l)	(m)	(n)	(p)	(p)	(q)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	1,289	-	-	-	-	-	-	1,289
7	Distribution	(150)	(21)	-	-	-	-	-	(171)
8	Customer Accounts	-	-	-	-	-	-	-	-
9	Customer Services and Informational Services	-	-	-	-	-	(5)	-	(5)
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	(156)	-	(8)	-	(34)	-	-	(198)
12	Depreciation and Amortization	-	-	-	-	-	-	-	-
13	Taxes Other Than Income	-	-	-	-	-	-	-	-
14	Regulatory Asset Amortization	-	(29)	-	-	-	-	-	(29)
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16	Other Expense Adjs	-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-
18	Before Income Taxes	983	(50)	(8)	-	(34)	(5)	-	886
19	State Income Tax	(312)	5	1	-	3	-	-	(303)
20	Federal Income Tax	(1,041)	16	3	-	11	2	-	(1,009)
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	(370)	(29)	(4)	-	(20)	(3)	-	(426)
23	NET OPERATING INCOME	\$ 370	\$ 29	\$ 4	\$ -	\$ 20	\$ 3	\$ -	\$ 426

Ameren Illinois Company
Adjustments to Operating Income
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Subtotal Operating Statement Adjustments	Ameren Credit Card Expense (Per Order)	Incentive Compensation Derivative Costs (Sch. 6.14)	Miscellaneous Distrib Expense (Sch. 7.09)	Strategic Intl Group Consulting (Sch. 10.04)	Public Relations Expense (Per Order)	Miscellaneous Other Operating Revenues (AG Ex. 1.3)	Subtotal Operating Statement Adjustments
	(a)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	1,028	1,028
3		-	-	-	-	-	-	-	-
4		-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	1,028	1,028
6	Uncollectibles Expense	1,289	-	-	-	-	-	7	1,296
7	Distribution	(171)	-	-	(2)	-	-	-	(173)
8	Customer Accounts	-	-	-	-	-	-	-	-
9	Customer Services and Informational Services	(5)	-	-	-	(109)	-	-	(114)
10	Sales	-	-	-	-	-	-	-	-
11	Administrative and General	(198)	(21)	(103)	-	-	(628)	-	(950)
12	Depreciation and Amortization	-	-	-	-	-	-	-	-
13	Taxes Other Than Income	-	-	(80)	-	-	-	-	(80)
14	Regulatory Asset Amortization	(29)	-	-	-	-	-	-	(29)
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16	Other Expense Adjs	-	-	-	-	-	-	-	-
17	Total Operating Expense								
18	Before Income Taxes	886	(21)	(183)	(2)	(109)	(628)	7	(50)
19	State Income Tax	(303)	2	17	-	10	60	97	(117)
20	Federal Income Tax	(1,009)	7	58	1	35	199	323	(386)
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	(426)	(12)	(108)	(1)	(64)	(369)	427	(553)
23	NET OPERATING INCOME	\$ 426	\$ 12	\$ 108	\$ 1	\$ 64	\$ 369	\$ 601	\$ 1,581

Ameren Illinois Company
Rate Base
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Pro Forma Jurisdictional Rate Base (Co Rev Sch B-1 Recon)	Adjustments (Schedule 4)	Reconciliation Year Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Distribution Plant	\$ 4,787,724	\$ -	\$ 4,787,724
2	G & I Plant	311,220	1	311,221
3	Accumulated Depreciation on Distribution Plant	(2,276,633)	-	(2,276,633)
4	Accumulated Depreciation on G & I Plant	(113,740)	-	(113,740)
5	Net Plant	2,708,571	1	2,708,572
6	Additions to Rate Base			
7	Materials and Supplies	38,381	-	38,381
8	Construction Work in Progress	594	(36)	558
9	Plant Held for Future Use	373	-	373
10	Deferred Debits	1,406	-	1,406
11	Cash Working Capital	12,203	(3,591)	8,612
12	Other Deferred Charges	-	-	-
13	Deductions From Rate Base			
14	Accumulated Deferred Income Taxes	(699,303)	4,936	(694,367)
15	Accrued Vacation Reserve	-	(11,989)	(11,989)
16		-	-	-
17		-	-	-
18	Accumulated Misc. Operating Provisions		-	-
19	Asset Retirement Obligation		-	-
20	Other Deferred Credits		-	-
21	Customer Advances	(22,807)	-	(22,807)
22	Customer Deposits	(30,339)	-	(30,339)
23		-	-	-
24	Rate Base at End of Year	\$ 2,009,079	\$ (10,679)	\$ 1,998,400

Ameren Illinois Company
Adjustments to Rate Base
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	CWIP Accounts Payable (Sch 7.01)	Cash Working Capital (Schedule 8)	Accrued Vacation Reserve (Sch. 7.03)	()	Depreciation Expense (Sch. 7.05)	Account 588 Reclassification (Am Ex 18.5 Sch 2)	()	Total Rate Base Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Distribution Plant	\$ -	\$ -				\$ -	\$ -	\$ -
2	G & I Plant	-		\$ -			\$ 1		\$ 1
3	Accumulated Depreciation on Distribution Plant	-	-	-			-	-	-
4	Accumulated Depreciation on G & I Plant	-	-	-			-	-	-
5	Net Plant	-	-	-			1	-	1
6	Additions to Rate Base								
7	Materials and Supplies	-	-	-			-	-	-
8	Construction Work in Progress	(36)	-	-			-	-	(36)
9	Plant Held for Future Use	-	-	-			-	-	-
10	Deferred Debits	-	-	-			-	-	-
11	Cash Working Capital	-	(3,591)	-			-	-	(3,591)
12	Other Deferred Charges	-	-	-			-	-	-
13	Deductions From Rate Base	-	-	-			-	-	-
14	Accumulated Deferred Income Taxes	-	-	4,936			-	-	4,936
15	Accrued Vacation Reserve	-	-	(11,989)			-	-	(11,989)
16		-	-	-			-	-	-
17		-	-	-			-	-	-
18	Accumulated Misc. Operating Provisions	-	-	-			-	-	-
19	Asset Retirement Obligation	-	-	-			-	-	-
20	Other Deferred Credits	-	-	-			-	-	-
21	Customer Advances	-	-	-			-	-	-
22	Customer Deposits	-	-	-			-	-	-
23		-	-	-			-	-	-
24	Rate Base at End of Year	\$ (36)	\$ (3,591)	\$ (7,053)	\$ -	\$ -	\$ 1	\$ -	\$ (10,679)

Ameren Illinois Company
Revenue Effect of Adjustments
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description (a)	AIC's Proposal (b)	Adjustments (c)	Per Order (d)
1	Summary			
2	Current Revenues	\$ 862,598		\$ 862,598
3	Proposed Increase	<u>(47,558)</u>	<u>(8,352) #</u>	<u>(55,910)</u>
4	Proposed Revenue Requirement	<u>\$ 815,040</u>	<u>\$ (8,352)</u>	<u>\$ 806,688</u>
5	Percentage Increase	-5.51%	-0.97%	-6.48%
6	Effect of Each Adjustment			
7	Rate of Return		\$ (5,235)	
8	Interest Synchronization		(1,876)	
9	Accrued Vacation Reserve		(800)	
10	Metro East Asset Transfer		-	
11	Cash Working Capital		(407)	
12	Incentive Compensation Derivative Costs		(185)	
13	Outside Professional Service		(157)	
14	Account 588		(140)	
15	Strategic Intl Group Consulting		(110)	
16	Advertising Expense - Sponsorships		(34)	
17	Remove OPEB Contra Liability		-	
18	FEFL Advertising		-	
19	Rate Case Expense		(50)	
20	Ameren Credit Card Expense		(21)	
21	Company Use of Fuels		(12)	
22	Industry Association Dues		(7)	
23	Customer Assistance Expense		(5)	
24	CWIP Accounts Payable		(4)	
25	Miscellaneous Distribution Expense		(2)	
26	Miscellaneous General Expenses		-	
27	Public Relations		(632)	
28				
29	Gross Revenue Conversion Factor		-	
30	Uncollectibles Expense		1,299	
31				
32				
33			-	
34				
35				
36				
37				
38				
39	Rounding		<u>26</u>	
40	Effect of Adjustments		<u>\$ (8,352) #</u>	
41	Reconciliation to Appendix B, p. 1			
42	Column (c), line 5.		\$ 1,028	
43	Column (f), line 5.		-	
44	Column (h), line 5.		<u>(9,380)</u>	
45	Total Effect of Adjustments		<u>\$ (8,352) #</u>	

Ameren Illinois Company
Interest Synchronization Adjustment
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 1,998,400 ⁽¹⁾
2	Weighted Cost of Debt	<u>3.42%</u> ⁽²⁾
3	Synchronized Interest (Line 1 x Line 2)	68,345
4	Company Interest Expense	<u>66,045</u> ⁽³⁾
5	Increase (Decrease) in Interest Expense	<u>2,300</u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 9.500%	<u>\$ (219)</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u>\$ (729)</u>

(1) Source: Schedule 3, column (d), line 24

(2) Source: ICC Staff Exhibit 4.0

(3) Source: Company rebuttal workpaper C-5.4

Ameren Illinois Company
Gross Revenue Conversion Factor
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line No.	Description	Rate	With Bad Debts	Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.000000	1.000000
2	Uncollectibles	0.6807%	<u>0.006807</u>	
3	State Taxable Income		0.993193	
4	State Income Tax	9.5000%	<u>0.094400</u>	<u>0.095000</u>
5	Federal Taxable Income		0.898793	0.905000
6	Federal Income Tax	35.0000%	<u>0.314578</u>	<u>0.316750</u>
7	Operating Income		<u>0.584215</u>	<u>0.588250</u>
8	Gross Revenue Conversion Factor (Line 1 / Line 7)		<u>1.711699</u>	<u>1.699958</u>

Ameren Illinois Company
Cash Working Capital Adjustment
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

Line	Description (a)	Amount (b)	Lag (Lead) (c)	CWC		Column b Source (f)
				CWC Factor (d) (c/365)	Requirement (e) (b*d)	
1	Revenues	\$ 540,900	49.75	0.13630	\$ 73,725	Schedule 8, page 2, Column (b), Line 6
	Collections of Pass-through Taxes:					
2	Energy Assistance Charges	16,873	0.00	0.00000	-	Schedule 8, page 1, Column (b), Line 14
3	Municipal Utility Tax	48	0.00	0.00000	-	Schedule 8, page 1, Column (b), Line 15
3a	Deferred Taxes and ITCs Net	<u>(48,116)</u>	49.75	0.13630	<u>(6,558)</u>	Schedule 1, Column I, Line 20 & 21
4	Total Receipts	<u>\$ 509,705</u>			<u>\$ 67,167</u>	Lines 1 through 5
5	Employee Benefits	\$ 42,444	(15.97)	(0.04375)	\$ (1,857)	Ameren Schedule C-1, Column G, Line 43 Ameren Schedule C-18 Column H, Line 2 less Schedule 9, Column (b), Line 2
6	FICA	7,871	(13.13)	(0.03597)	(283)	Ameren Schedule C-11.1, Column E, Line 14 +(Schedule C-2, Column N, Line 54 + Column O, Line 54)
7	Payroll	126,501	(11.39)	(0.03121)	(3,948)	Schedule 8, page 2, Column (b), Line 17
8	Other Operations and Maintenance Expenses	186,747	(48.87)	(0.13389)	(25,004)	Ameren Schedule C-18, Column H, Line 3
9	Federal Unemployment Tax	44	(76.38)	(0.20926)	(9)	Ameren Schedule C-18, Column H, Line 7 + Line 8
10	State Unemployment Tax	876	(76.38)	(0.20926)	(183)	Ameren Schedule C-18, Column H, Line 4
11	St. Louis Payroll Expense Tax	10	(83.51)	(0.22879)	(2)	Ameren Schedule C-18, Column H, Line 11
12	Federal Excise Tax	3	(30.21)	(0.08277)	-	Ameren Schedule C-18, Column H, Line 10
13	Electricity Distribution Tax	44,531	(30.13)	(0.08255)	(3,676)	Ameren Schedule C-18, Column H, Line 12
14	Energy Assistance Charges	16,873	(38.54)	(0.10559)	(1,782)	Ameren Schedule C-18, Column H, Line 16
15	Municipal Utility Tax	48	(48.54)	(0.13299)	(6)	Ameren Schedule C-18, Column H, Line 12
16	Gross Receipts Tax	5	(45.63)	(0.12501)	(1)	Ameren Schedule C-18, Column H, Line 9
17	Corporation Franchise Tax	1,240	(161.97)	(0.44375)	(550)	Ameren Schedule C-18, Column H, Line 15
18	Property/Real Estate Tax	3,933	(375.08)	(1.02762)	(4,042)	Schedule 6, Column b, Line 3 less Line 20 below
19	Interest Expense	66,966	(91.25)	(0.25000)	(16,742)	Schedule 3, column d, line 24 x WPC-5.4, Column E
20	Bank Facility Costs	1,379	156.59	0.42901	592	Schedule 1, Column i, Line 19
21	State Income Tax	10,234	(37.88)	(0.10378)	(1,062)	Schedule 1, Column i, Line 20
22		-	0.00	0.00000	-	Schedule 1, Column i, Line 21
23		-	0.00	0.00000	-	
24	Total Outlays	<u>\$ 509,705</u>			<u>\$ (58,555)</u>	Sum of Lines 5 through 23
25	Cash Working Capital Per Order				\$ 8,612	Line 4 plus line 24
26	Cash Working Capital per Company				12,203	
27	Difference -- Adjustment to Cash Working Capital				<u>\$ (3,591)</u>	Line 25 minus Line 26

Ameren Illinois Company
Cash Working Capital Adjustment
For the Reconciliation Year Ending December 31, 2012
(In Thousands)

<u>Line</u>	<u>Description</u> (a)	<u>Amount</u> (b)	<u>Source</u> (c)
1	Total Operating Revenues	\$ 806,688	Schedule 1, Column i, Line 5
2	Uncollectible Accounts	(7,473)	Schedule 1, Column i, Line 6
3	Depreciation & Amortization	(162,438)	Schedule 1, Column i, Line 12
4	Regulatory Debits	(4,150)	Schedule 1, Column i, Line 14
5	Return on Equity	<u>(91,727)</u>	Line 9 below
6	Total Revenues for CWC calculation	<u><u>\$ 540,900</u></u>	Sum of Lines 1 through 5
7	Total Rate Base	\$ 1,998,400	Schedule 3, Column d, Line 24
8	Weighted Cost of Capital	<u>4.59%</u>	Staff Ex. 6.0, Schedule ROR RY, Column e, Line 16 + Line 17
9	Return on Equity	<u><u>\$ 91,727</u></u>	Line 7 times Line 8
10	Operating Expense Before Income Taxes	\$ 588,266	Schedule 1, Column i, Line 18
11	Employee Benefits Expense	(42,444)	Ameren Schedule C-1, Column G, Line 43 Ameren Schedule C-11.1, Column E, Line 14 +(Schedule C-2, Column N, Line 54 + Column O, Line 54)
12	Payroll Expense	(126,501)	
13	Uncollectible Accounts	(7,473)	Schedule 1, Column i, Line 6
14	Depreciation & Amortization	(162,438)	Schedule 1, Column i, Line 12
15	Taxes Other Than Income	(58,513)	Schedule 1, Column i, Line 13
16	Regulatory Debits	<u>(4,150)</u>	Schedule 1, Column i, Line 14
17	Other Operations & Maintenance for CWC Calculation	<u><u>\$ 186,747</u></u>	Sum of Lines 10 through 16