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Professional Achievements

08/2013 –current Angel Americas LLC, New York, New York

CEO
Responsible for providing strategic leadership for the company by working with the Board and senior management to establish long-range goals, strategies, plans, and policies.

- Creating, communicating, and implementing the organization's vision, mission, and overall direction. Leading the development and implementation of the overall organization's strategy.
- Leading, guiding, directing, and evaluating the work of other executive leaders including presidents, vice presidents, and directors,
- Plan, develop, organize, implement, direct and evaluate the organization's fiscal function and performance.
- Participate in the development of the corporation's plans and programs as a strategic partner.
- Evaluate and advise on the impact of long range planning, introduction of new programs/strategies and regulatory action.
- Develop credibility for the finance group by providing timely and accurate analysis of budgets, financial reports and financial trends in order to assist the Board and senior executives in performing their responsibilities.
- Enhance and/or develop, implement and enforce policies and procedures of the organization by way of systems that will improve the overall operation and effectiveness of the corporation.
- Establish credibility throughout the organization and with the Board as an effective developer of solutions to business challenges.
- Provide strategic financial input and leadership on decision making issues affecting the organization; i.e., evaluation of potential alliances acquisitions and/or mergers and investments.

2009 - 2013 Interim management functions for growth and turnaround companies in the area of the telecom and industrial sectors.

2007/2008 J.S. Elekta Inc./IntelleCOM, Kiev, Ukraine

IntelleCOM operates a fixed wireless broadband communication network and uses next generation technology (WiMax technology) to serve a wide range of communication needs including data transfer, VPN, Internet access,e-mail, remote monitoring, voice and teleconferencing to business and residential customers.

Senior advisor to the CEO of IntelleCom

Responsibilities included:

- Raised an additional US $ 60 million in equity to fully finance the company's business plan and consolidate the company's balance sheet.
- Negotiated a major procurement contract with one of the leading WiMax equipment suppliers.
- Developed an organizational structure for the company.

2006/2007 Billing Services Group (BSG) Limited, London, England

BSG is one of the telecommunications industry's leading clearing and settlement, payment and financial risk management solution companies with operations in Europe and North America; BSG had annual sales volume of approx. $180 million and over 300 employees. The company is publicly traded on the London Stock Exchange (AIM).

CEO and member of the Board of Directors.Reported to the Chairman of the Board of Directors of BSG Ltd.

During my leadership the following major accomplishments were achieved:

- Stabilized the company's position by implementing a major overhead and operational cost reduction program and establishing a marketing and sales structure. These changes enhanced the company's ability to offer its new and existing products and services in key regional markets. Recruited senior regional management teams.

- Led the successful integration of the recently acquired wireless data clearing and financial settlement companies in Europe. This reduced operational costs significantly and improved the company's competitiveness and customer responsiveness.

- Refinanced the company's debt with a new US$ 330 million multicurrency credit facility thus reducing the interest rate under the new facility by approx. 400 basis points. Moody's Investors Services raised the company's corporate rating to B1 from B2 and S&P reaffirmed its B+ corporate credit rating.

- Represented the company to the investor base and regained creditability in the marketplace after a significant drop of the share price in the spring of '06. Maintained existing shareholders and broadened the shareholder base by finding new strategic investors.

Due to the successful implementation of a newly designed global sales structure and cost reduction program, the shareholder value increased over 35% over the low point in July 2006.

2003 – 2006 Convergence Capital Management Ltd (and other private equity funds registered in Bermuda with assets located primarily in Eastern Europe).

- Served as senior executive of one of the largest telecommunication/financial services groups in Russia/CIS.

- Managed the telecommunications/ financial services businesses in the RF/CIS countries and was responsible for the finance/administration of the mutual funds registered in Hamilton, Bermuda.

- The objective was also to transform the companies to a western style business.

- Representing the shareholder's interest as a chairman or member of the board of directors at these companies via board representation.

- Performing the executive management role for the current and newly established operating wireless/ wire line and financial service companies including MegaFon, the third largest wireless cellphone operator in Russia with 22 million subscribers, Telecom invest, one of the largest landline and software companies in Russia and SkyLink. SkyLink's strategic objective was to become the leading pan-Russian third-generation CDMA wireless data/voice/video provider.

CEO/General Manager of the investment management entities, **Board Member** of the mutual funds.

Reported to the Shareholders of the Funds

Achievements:

- Established and implemented a Western-style business environment within the operating groups/funds. This includes the establishment of internal controls and corporate governance practice.

- Exceeded the established strategic objectives approved by the Board of Directors and significantly improved EBITA.

- The successful implementation of these action programs led to a significant growth of the business volume, (approx. 90% pa) and an improvement of the overall IRR of the funds from 25% to 45% within 2 years. The value of the funds doubled over the two and half years. The value in the first quarter of 2006 of the four mutual funds under management was approx. US $ 4.5 billion.

2000 – 2003 Hochtief Inc./Turner Construction Corp. New York, New York. Executive Vice President.

Reported to the Executive Management Board of Hochtief AG, Essen, Germany. Turner Construction's sales volume 2003 (est.) 7.2 billion, employment size: approx. 6000; asset base: approx. $500 million.

Responsible for establishing and managing the global business-to-business internet portal for the architectural, construction and facility management sector.

Achievements:

- Conceived the global and regional business strategy for the e-business of the construction sector designed to achieve transaction volume in excess of $200 billion.

- Strengthened the global alliance by securing additional international partners; conducted international search to identify, evaluate and select a global technology provider and successfully negotiated a global license agreement.

- Managed the software development/customization efforts of the standard platform to meet the functional requirements including procurement, collaboration among general contractors, retailers, wholesalers, agents and manufacturers, as well as CRM and payment processing of the construction and facility management industry in general and particularly of the founding partners.

- Successfully negotiated and implemented a global joint business marketing agreement with technology providers.

- Led to annual operating cost savings of approximately$150 million on annual sales of $13 billion.

- Negotiated successfully with worldwide subcontractors/suppliers global frame agreements. Reduced the number of suppliers at Hochtief in Germany from approximately 8500 to 3500 within two years.

- Increased the North American sales volume from $5.4 billion in 2000 to $7.2 billion in 2002 by directing the marketing and sales forces to serve untapped markets such as European clients operating in North America, e-technology, pharmaceutical/manufacturing and healthcare.

- Increased profitability significantly within 2 years. (After tax profit for the North American Group in 2000: $45 million; in 2002: $70 million)

2000 Astrolink, Bethesda, MD Vice President, Business Development, Member of the Executive Board responsible for Marketing & Sales, reported to the President & CEO of Astrolink LLC in Bethesda, MD.

Astrolink was a global, next generation satellite telecommunication provider (Characteristics: broadband, digital, wireless, high-speed, bandwidth-on-demand, Ka-band, geostationary satellite). Major shareholders were Liberty Media, Lockheed Martin Global Telecommunication, TRW and Telecom Italia (Telespazio).

Astrolink's objective was to become the leading global provider of wireless broadband information services, directly to businesses and residential customers. More specifically, this meant the delivery of two-way, data/multimedia wireless communications services (including Internet Access, Secure Virtual Private Networks) and Content (including e-Collaboration and e-Commerce Applications) for a broad range of business users (including governments) and residential customers.

Responsible for the expansion of the regional offices and management of the business development/marketing/sales activities of North America, Europe, Pacific Rim, Latin America and Middle East/Africa.

Accomplishments:

- Created Astrolink's global and regional business strategy

- Designed and implemented Astrolink's worldwide organizational structure

- Recruited senior regional managers for the newly established offices

- Worked closely with the CEO and CFO to raise additional capital of $1.5 billion

- Initiated joint venture negotiations with potential major partners in each region:

  North America: Qwest, Liberty Media, Teleglobe, AOL/Time Warner, ABC, CBS

  Latin America: Globo, Impsat

  Europe: Mannesmann, Vodafone, Deutsche Telekom, Telecom Italia, Bertelsmann, Kirch. Vivendi.

  Asia: Telstra, HKCW, China Telecom, Singtel, NTT, KDD

  Middle East: Turkish Telecom, Etisalat, Q-Tel

1997 – 2000 Chairman, President & CEO of Deutsche Telekom America Inc. New York, New York

Responsible for North and South America which included the alliance management with France Telecom, Sprint and Global One in that region.P&L responsibility for the region.Reported to the Executive Management board of Deutsche Telekom AG, Bonn, Germany. Under my leadership, the following targets were achieved:

- Transferred Deutsche Telekom's activity from a representative office to an operational entity. Set up a market driven regional organization. Led the team through the implementation of a customer-driven organizational initiative by product and service, which led to a significant increase of the client satisfaction.

- Set up a new organization and recruited senior executives in the area of Marketing/Sales, Network services, Procurement, Finance and Controlling, Investor Relations. Established regional marketing and sales offices in the US and Canada.

- Managed the extension of DT's international ATM/IP backbone (network) in North America and overseas, including link from the U.S. to Japan, the U.K. and Germany.

- Insured the installation of an Internet Telephone Platform in Canada and the USA for DT's T-Netcall& Surf & Call service as well as the implementation of gateways for DT's ISP T-Online. Introduction of new products and services.

- Provided end-to-end solutions primarily for German MNC's with U.S. subsidiaries and to U.S. firms having companies in Germany. Expanded significantly the customer base.

- Expanded significantly the carrier-to-carrier (wholesale) business: Directed the activities to redesign from traditional voice and transport services to advanced innovative wholesale services and customized IP solutions. The business activities and efforts of Deutsche Telekom's carrier-to-carrier business focused serving the following market segments: broadband operators (ISPs, WISPs, and VoIP SPs), mobile operators and MVNOs, content, application and media providers, corporate service providers and VNOs, fixed voice carriers, and carriers' carriers and their customers through a worldwide sales network. Deutsche Telekom North America became one of the fastest growing carrier-to-carrier service companies with excellent interregional connections between North and South America, Europe and Asia.

- Enhanced the product portfolio offerings and increased profitable sales and sales support business to approximately $ 1.0 billion.

- Managed the strategic efforts of DT's alliance partners, France Telecom and Sprint in the Americas

- Brazil: Managed the alliance process and the strategic efforts to establish Deutsche Telekom within the scope of the privatization of the Telebras Telecommunication System. In 1998, Deutsche Telekom's strategic objective was to acquire Telesp, one of the largest RBOCs in Brazil operating the wire line and wireless network in the city and state of Sao Paulo. Directed the business development team and led the negotiations with the government, governmental agencies and partners. France Telecom and Sprint won the countrywide Long Distance Mirror License to carry voice and data traffic.

- Guatemala: Deutsche Telekom's objective was to establish a beachhead for the Central American Markets. Under my leadership, efforts were made to acquire Telgua, the state-owned wireless and long distance operator.

- USA: Initiated M& A activities with the senior executive management of major U.S. telecom firms and major global solution providers such as Bell Atlantic, (Verizon), SBC, Bell South, Qwest, Williams's telecommunications, Global Crossing and Voice Stream to strengthen Deutsche Telekom's position in the USA. Key figures of Deutsche Telekom America Inc. in Jan. 2000; Annual sales volume US $ 1.0 billion, employment size: approx. 2500 (including DT's Global One portion).

1983 – 1997 MANNESMANN, New York, NY and Düsseldorf, Germany

1995 – 1997 Executive Vice President, , Mannesmann Corp. New York, New York

Member of the Mannesmann North America operating board.Reported to the Executive Board of Mannesmann AG, Düsseldorf. Primary responsibilities included managing the existing businesses in NAFTA region, (with P& L responsibility) and establishing the telecom business in North and South America. U.S. sales volume at the time was $2.7 billion. Assets were $1 billion.

Responsibilities included the development and expansion of the telecommunication business in key markets in North, Central and South America in close cooperation with the Executive Management.

Brazil: Formed a consortium of global and local partners, directed the team in the development of the wireless license application, and worked closely with the different constituencies in Brazil and the investment banks to win a regional wireless operating license.

USA: Due to the competitiveness of the U.S. Market, I fostered the idea of cementing the relationship of Mannesmann to its partner, Airtouch by acquiring a significant strategic stake in that company. At the end of 1996, we structured the deal to acquire a 40% stake in Airtouch requiring Mannesmann to invest capital of approximately $ 25 billion.

Key figures: Mannesmann's North American entity in 1997 had a sales volume of $3.5 billion, asset base of $ 1.0 billion and employment size of 8,500. ROE improved from 8% in 1995 to 14% in 1997

Mannesmann's market capitalization increased from $10 billion in 1990 to $100 billion in mid-1997. When Vodafone acquired Mannesmann in Feb. 2000, the market capitalization was close to $240 billion.

- Entered the North American market via acquisitions, joint ventures and strategic alliances. Negotiated these acquisitions, joint ventures and strategic alliance agreements and managed the integration of the post-acquisition plans.

- Coordinated the materials management activity and strengthened the sourcing activities from the North American supplier base as part of the corporation's global program; reduced the procurement costs of the North American operation in the first year by 5% ($100 million).

Managing Director / General Manager, Worldwide Marketing & Business Strategy, 1991-1995, Düsseldorf, Germany

During the rollout of the wireless businesses, directed and worked closely with the operating management team to ensure the successful implementation of the marketing and sales strategy. Mannesmann telecom's business unit commenced commercial operations of the digital GSM system in Germany in mid-1992. Due to the successful planning and implementation, the telecom business unit had close to a million subscribers at the end of 1994, annual revenues were around US $ 1,0 billion and EBITD was positive.
Parallel to the rollout of the wireless business, (1991- 1995), the following telecom activities were established by Mannesmann in Germany.

Mannesmann Autocom: Services included: traffic information, emergency and security services, navigation, locating,communications, fleet management, toll system.
Mannesmann Data services company: (German-wide mobile data Service Company)

Establishment of operations outside of Germany:

France: Cegetel: cellular network operator: Major Shareholder Mannesmann (now Vodafone) Vivendi, SBC.

Spain: CERSA, a nation-wide private paging operator. Major Shareholder: Mannesmann Eurokom, SecomtelVodafone BBV.

Italy: Omnitel/Pronto Italia, the first private GSM license operator in Italy. Major Shareholders: Mannesmann Eurokom, Air Touch (now Vodafone) and Bell Atlantic (today Verizon)

Mannesmann established wireless telecommunication businesses in Austria, UK and Czechoslovakia

Corporate Planning Manager, 1983-1989, Mannesmann Corp. New York, New York

Established and managed the Strategic Planning Department of the North American operations; reported to the President & CEO of Mannesmann North America. Sales grew from $350 million in 1983 to $1.3 billion in 1988. Developed strategic business plan to negate annual loss of $60 million 1983 to annual profit of $50 million in 1986. .Led mergers and acquisitions team.

1981 – 1983 **A.T.KEARNEY, INC.,** Cleveland, OH, USA

Managed marketing/strategy/MIS and organizational assignments for leading national clients in areas of aerospace, automotive and EDP industries.

1978 – 1980 **WackerChemie**, Munich and **Friedrich Grohe**, Hemer, Germany

Product Management for the construction chemical division of WackerChemie and Assistant Corporate Research Manager for a division of ITT Corporation, Europe. (Friedrich Grohe GmbH, a leading supplier of faucets and other bathroom accessories)

Non-executive Board of Directors/Advisory Board positions:

Currently serving on the boards of several companies including European Capital Corporation Ltd., a global M&A advisory firm with a focus on the telecom sector, based in London, UK; Oyster Optics, Inc, New York, which provides optical security, monitoring and maintenance solutions to communication equipment vendors in the commercial and government markets; SeatLink Inc. New York, an analytics platform developer for enterprise contact center; and several European telecommunication service providers such as J.S. Elekta/IntellCOM, Kiev, Ukraine, a fixed wireless broadband communications network company serving a wide range of communication needs, principally data transfer, VPN, Internet access, e-mail, remote monitoring, voice and teleconferencing; EMTA, Istanbul, Turkey and OXIS Energy, England

Member of several European/American organizations such as the European CEO Round Table in North America.

Education/Degree

Julius Maximilian University, Würzburg, Germany

MBA(Diplom-Kaufmann); Areas of concentration: Finance, Marketing/Sales, Operations

Clark University, Worcester, MA

MBA studies as part a work-study program. Areas of concentration: Finance, International Business and Operational Research.

Languages

German Fluent

French Fluent

English Fluent