

DIRECT TESTIMONY

of

**Mike Ostrander
Accountant**

**Accounting Department
Financial Analysis Division
Illinois Commerce Commission**

**The People of the State of Illinois
Complaint to Suspend Tariff Changes Submitted by Ameren Illinois
And to investigate Ameren Illinois Rate MAP-P**

**Ameren Illinois Company
Revision to its Formula Rate Structure and Protocols**

Docket Nos. 13-0501/13-0517 (Cons.)

October 2, 2013

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ATTACHMENTS

Attachment A AIC Formula Rate Template Changes

1 **Witness Identification**

2 **Q. Please state your name and business address.**

3 A. My name is Mike Ostrander. My business address is 527 East Capitol
4 Avenue, Springfield, Illinois 62701.

5
6 **Q. By whom are you employed and in what capacity?**

7 A. I am an Accountant in the Accounting Department of the Financial
8 Analysis Division of the Illinois Commerce Commission (“Commission”).

9
10 **Q. Please describe your background and professional affiliation.**

11 A. I received a Bachelor of Business Administration in Accounting from the
12 University of Notre Dame. I am a Certified Public Accountant and a
13 Certified Internal Auditor. I joined the Commission Staff (“Staff”) in March
14 2006. Prior to joining the Commission, I was employed for three years as
15 a Staff Accountant in public accounting, seventeen years in private
16 industry with positions ranging from Accounting Manager to Corporate
17 Officer encompassing all areas of accounting and internal auditing, and
18 three years as Controller of a law firm and software company.

19
20 **Q. Have you previously testified before this Commission?**

21 A. Yes.

22
23 **Q. What is the purpose of your testimony in this proceeding?**

24 A. The purpose of my testimony is to propose changes to Ameren Illinois
25 Company's ("AIC" or "the Company") formula rate template to incorporate
26 Staff's two separate Cash Working Capital ("CWC") calculations.

27 **Q. Please explain the FY and RY suffixes that appear within Attachment**
28 **A - AIC Formula Rate Template Changes.**

29 A. These suffixes indicate to which revenue requirement the respective
30 schedule pertains. The letters "FY" indicate the filing year revenue
31 requirement on which delivery service rates effective January 2014 will be
32 based. The letters "RY" indicate the reconciliation filing year revenue
33 requirement, which is the actual revenue requirement for 2012, as
34 adjusted by Staff.

35 **Cash Working Capital in Docket No. 13-0301**

36 **Q. Why did Staff propose two separate CWC calculations?**

37 A. Staff proposed two separate CWC calculations because CWC for the
38 filing year and the reconciliation year are different.

39 The Filing Year Revenue Requirement includes projected plant additions,
40 as well as the associated derivative adjustments. The derivative
41 adjustments associated with the projected plant additions include
42 accumulated depreciation, depreciation expense, accumulated deferred
43 income tax, federal and state income tax, and CWC. All derivative

44 adjustments for the projected plant additions should be considered in the
45 Filing Year Revenue Requirement, including the impact on CWC.

46 The Reconciliation Year Revenue Requirement is based on the actual
47 results of operation for the reconciliation year and does not consider
48 projected plant additions and the associated derivative changes.

49 Therefore, a CWC based upon the filing year is not representative of the
50 CWC requirement in the reconciliation year. Thus, it is necessary for
51 each revenue requirement to be based on the CWC calculations that are
52 representative of the costs and revenues associated with each revenue
53 requirement.

54 **Q. What was the basis for AIC's CWC calculations in the prior formula**
55 **rate proceedings and the instant proceeding?**

56 A. In Docket Nos. 12-0001 and 12-0293, the CWC calculation included the
57 projected plant additions and the associated derivative adjustments for the
58 Filing Year Revenue Requirement.

59 In Docket No. 13-0301, which is the first formula rate proceeding in which
60 AIC has a Reconciliation Year Revenue Requirement, AIC's direct
61 testimony included the CWC calculation based upon the projected plant
62 additions and the associated derivative adjustments for both the Filing
63 Year Revenue Requirement and the Reconciliation Year Revenue
64 Requirement.

65 In AIC's rebuttal testimony in Docket No. 13-0301, its CWC calculation
66 was not based upon the projected plant additions and the associated
67 derivative adjustments for either the Filing Year Revenue Requirement or
68 the Reconciliation Year Revenue Requirement. The Company's CWC
69 calculation for both the FY and RY revenue requirements were based on
70 actual 2012 data and excluded the impact of 2013 projected plant
71 additions to be consistent with the Commission's Order in Docket No. 12-
72 0321, the second formula rate filing of Commonwealth Edison. (Ameren
73 Ex. 9.0, 8:185-187, 9:188-200.)

74 **Q. What is the Company's position regarding Staff's proposal in Docket**
75 **No. 13-0301 for two separate CWC calculations?**

76 A. The Company's position is that, until such time as the Commission
77 approves changes to the Rate MAP-P formula rate tariff and underlying
78 formulae in a Section 9-201 proceeding, the formula rate template version
79 approved by the Commission (the version consistent with P.A. 98-0015)
80 must be populated with cost inputs without alteration to the template or
81 formulae. (Ameren Ex. 17.0, 6:130-133.)

82 However, the Company initially filed its CWC calculation using the filing
83 year inputs in the supporting CWC workpaper ("WP-3") and then changed
84 the CWC calculation to use the reconciliation year inputs in WP-3 in
85 rebuttal testimony without seeking Commission approval outside of the

86 formula rate proceeding in Docket 13-0301. Thus, by the Company's own
87 actions, it apparently believes Commission approval in a separate Sec. 9-
88 201 proceeding is not required in order to make changes to a formula rate
89 workpaper that would cause a change to amounts reflected in the ancillary
90 formula rate schedules, which in turn support the formula rate Schedules
91 FR A-1 and FR A-1 REC included in the Company's Rate MAP-P tariff.

92 **AIC Formula Rate Template Changes**

93 **Q. Please describe the proposed changes to AIC's formula rate**
94 **template supporting schedules and appendices to incorporate**
95 **Staff's two separate CWC calculations.**

96 A. The only necessary changes do not impact Schedules FR A-1 or FR A-1
97 REC. The changes would be to Schedule FR B-1 and App 3 as follows
98 (Attachment A):

99 Sch B-1 – Add line 40b, "Adjustment to CWC – Filing Year," to
100 include the variance in CWC from the reconciliation year to the
101 filing year from App 3.

102 App 3 – Add a second page for the filing year CWC calculation.
103 The second page would be composed of lines 31 through 61 to
104 calculate (1) the CWC for the filing year; and (2) the variance
105 between the reconciliation year and filing year CWC.

106 While not part of AIC's definition of its formula rate template (Tr., 51-52
107 (Sept. 16, 2013).), WP-3, the input source for App 3, would need to be
108 revised to provide the support for the second page of App 3, lines 31
109 through 60.

110 **Q. Using the above proposed changes, what was the difference in**
111 **Staff's two separate calculations in Docket No. 13-0301?**

112 A. In Staff's Initial Brief in Docket No. 13-0301, the CWC for the
113 Reconciliation Year and the Filing Year was \$10.190 million and \$10.088
114 million, respectively, for a difference in CWC of \$0.102 million or
115 \$102,000.

116 **Q. Some could opine that such a difference would produce a small**
117 **change in the revenue requirement. What is your response?**

118 A. While the current calculation difference makes up approximately .005% of
119 the filing year rate base, the difference may not always be a small
120 amount. Increased plant additions will increase the impact on the filing
121 year CWC.

122 **Conclusion**

123 **Q. Does this question end your prepared direct testimony?**

124 A. Yes.

Ameren Illinois Company

Net Revenue Requirement Computation

2012
2013

Sch FR A-1
Actual Data
Projected Additions

Ln	(A) Description	(B) Source	(C) Amt (\$ in 000s)
	Operating Expense		
1	Distribution Expense	Sch FR C-1 Ln 11	\$ 196,845
2	Customer Acct Expense	Sch FR C-1 Ln 12	45,380
3	Customer Service and Informational Expense	Sch FR C-1 Ln 13	4,903
4	A&G Expense	Sch FR C-1 Ln 14	115,149
5	Depreciation and Amort Expense	Sch FR C-1 Ln 15	162,439
6	Depreciation and Amort Expense - Forecast	Sch FR C-1 Ln 16	21,840
7	Taxes Other Than Income	Sch FR C-1 Ln 17	58,513
8	Regulatory Asset Amort	Sch FR C-1 Ln 18	4,180
9	Other Expense Adjs	Sch FR C-1 Ln 19	-
10	Total DS Operating Expenses	Sum of (Ln 1) thru (Ln 9)	\$ 609,248
11	DS Rate Base	Sch FR B-1 Ln 42	\$ 2,041,909
12	Pre-Tax Wtd Avg Cost of Capital (%)	Sch FR D-1 Col C Ln 29	8.11%
13	Authorized Return	(Ln 11) * (Ln 12)	\$ 165,579
14	Interest Synchronization Deduction	(Sch FR C-4 Ln 9) * (-1.0)	(27,638)
15	After Tax Return on Rate Base	(Ln 13) + (Ln 14)	137,941
16	Incremental Tax Gross Up Factor (%)	Sch FR C-4 Ln 5	70.00%
17	Incremental Tax Gross Up	(Ln 15) * (Ln 16)	\$ 96,553
18	Amortization of ITCs	Sch FR C-4 Ln 12	(5,854)
19	Authorized Return Grossed Up for Taxes	(Ln 15) + (Ln 17) + (Ln 18)	\$ 228,639
20	Revenue Requirement before Other Revenues	(Ln 10) + (Ln 19)	\$ 837,887
21	DS Other Revenues	(App 10 Col C Ln 5) * (-1.0)	39,707
22	Filing Year Revenue Requirement	(Ln 20) - (Ln 21)	\$ 798,180
23	Prior Filing Year Revenue Requirement	Prior Yr Sch FR A-1 Ln 22	764,876
24	Change in Filing Year Revenue Requirement before Uncollectible Gross Up	(Ln 22) - (Ln 23)	\$ 33,304
25	Incremental Uncollectible Gross Up Factor (%)	Sch FR C-4 Ln 15	0.681%
26	Incremental Uncollectible Gross Up	(Ln 24) * (Ln 25)	227
27	Change in Filing Year Revenue Requirement after Uncollectible Gross Up	(Ln 24) + (Ln 26)	33,531
28	Reconciliation of Prior Yr with Interest	Sch FR A-4 Ln 33	(54,860)
29	ROE Collar Adj	Sch FR A-3 Ln 42	-
30	Net Revenue Requirement	(Ln 22) + (Ln 26) + (Ln 28) + (Ln 29)	\$ 743,547
31	Prior Net Revenue Requirement	Prior Yr Sch FR A-1 Ln 30 (1')	764,512
32	Change in Net Revenue Requirement From Prior Yr	(Ln 30) - (Ln 31)	\$ (20,965)

(1') Source for Docket 13-0301 is Docket 12-0293 Sch FR A-1 (Ln 25) + (Ln 29)

Ameren Illinois Company
Revenue Requirement Reconciliation Computation

Sch FR A-1 - REC
2012 Actual Data

Ln	(A) Description	(B) Source	(C) Amt (\$ in 000s)
	Operating Expense		
1	Distribution Expense	Sch FR C-1 Ln 11	\$ 196,845
2	Customer Acct Expense After Adjs	Sch FR C-1 Ln 3 Col D	39,743
2a	DS Uncollectibles (1') (2')	Second Prior Year: Sch FR C-1 Ln 6 Col D + Sch FR A-1 Ln 26	7,466
3	Customer Service and Informational Expense	Sch FR C-1 Ln 13	4,903
4	A&G Expense	Sch FR C-1 Ln 14	115,149
5	Depreciation and Amort Expense	Sch FR C-1 Ln 15	162,439
6	Depreciation and Amort Expense - Forecast	NA	
7	Taxes Other Than Income	Sch FR C-1 Ln 17	58,513
8	Regulatory Asset Amort	Sch FR C-1 Ln 18	4,180
9	Other Expense Adjs	Sch FR C-1 Ln 19	0
10	Total DS Operating Expenses	Sum of (Ln 1) thru (Ln 9)	\$ 589,238
11	DS Rate Base - Reconciliation		
12	Pre-Tax Wtd Avg Cost of Capital (%)	Sch FR B-1 Ln 36	\$ 2,009,027
13	Authorized Return	Sch FR D-1 Col D Ln 29	8.16%
14	Interest Synchronization Deduction	(Ln 11) * (Ln 12)	\$ 164,004
15	After Tax Return on Rate Base	(Sch FR C-4 Ln 19) * (-1.0)	(27,193)
16	Incremental Tax Gross Up Factor (%)	(Ln 13) + (Ln 14)	\$ 136,811
17	Incremental Tax Gross Up	Sch FR C-4 Ln 5	69.996%
18	Amortization of ITCs	(Ln 15) * (Ln 16)	\$ 95,762
19	Authorized Return Grossed Up for Taxes	Sch FR C-4 Ln 12	(5,854)
		(Ln 15) + (Ln 17) + (Ln 18)	\$ 226,718
20	Revenue Requirement before Other Revenues	(Ln 10) + (Ln 19)	\$ 815,956
21	DS Other Revenues	App 10 Col C Ln 5 * (-1)	39,707
22	Revenue Requirement - Reconciliation	(Ln 20) - (Ln 21)	\$ 776,248

Note:

- (1') Reconciliation for calendar year 2012 will use weighted average of uncollectibles in effect during that year.
(2') Reconciliation for calendar year 2013 will use the source to Sch FR A-1 Ln 29 rather than Sch FR A-1 Ln 26.

Ameren Illinois Company		Sch FR B-1	
Rate Base Summary Computation		2012	Actual Data
		2013	Projected Additions
(A)	(B)	(C)	
Ln	Description	Source	Amt (\$ in 000s)
Plant in Service			
1	Distribution Plant	FERC Fm 1 Pg 207 Col G Ln 75	\$ 4,808,707
2	Distribution Plant Recovered Thru Other Tariffs and/or Disallowed in Previous ICC Orders	App 1 Ln 8	(15,891)
3	Other Adjustments to Plant in Service	App 1 Ln 48 Col C	(5,090)
4	Distribution Plant and Plant Recovered Thru Other Tariffs and/or Disallowed in Previous ICC Orders and/or Other Adjustments	(Ln 1) + (Ln 2) + (Ln 3)	\$ 4,787,725
5	General Plant	FERC Fm 1 Pg 207 Col G Ln 99	\$ 402,450
6	Intangible Plant	FERC Fm 1 Pg 205 Col G Ln 5	44,311
7	Total G&I Plant	(Ln 5) + (Ln 6)	\$ 446,761
8	G&I Plant Recovered Thru Other Tariffs and/or Disallowed in Previous ICC Orders	App 1 Ln 19	-
9	G&I Plant and Plant Recovered Thru Other Tariffs and/or Disallowed in Previous ICC Orders	(Ln 7) + (Ln 8)	\$ 446,761
10	ASP General and Intangible Plant Allocator (%)	Sch FR A-2 Ln 26	69.66%
11	Total G&I Plant Functionalized to Distribution	(Ln 9) * (Ln 10)	\$ 311,220
12	Total Plant in Service Before Projected Plant Additions	(Ln 4) + (Ln 11)	\$ 5,098,945
Accumulated Depreciation			
13	Distribution Accumulated Depreciation	FERC Fm 1 Pg 219 Col C Ln 26	\$ 2,277,023
14	Distribution Plant Recovered Thru Other Tariffs and/or Disallowed in Previous ICC Orders	App 1 Ln 16	716
15	Other Adjustments to Accumulated Reserve	App 1 Ln 48 Col D	(325)
16	Distribution Plant Accumulated Depreciation	(Ln 14) + (Ln 15) - (Ln 13)	\$ (2,276,633)
17	Accumulated General Depreciation	FERC Fm 1 Pg 219 Col C Ln 28	\$ 127,055
18	G&I Plant Recovered Thru Other Tariffs and/or Disallowed in Previous ICC Orders	App 1 Ln 22	-
19	Balance of Accumulated General Depreciation	(Ln 18) - (Ln 17)	(127,055)
20	Total Accumulated Amortization	FERC Fm 1 Pg 200 Col C Ln 21	36,220
21	Accumulated G&I Depreciation and Amortization	(Ln 19) - (Ln 20)	(163,275)
22	ASP General and Intangible Plant Allocator (%)	Sch FR A-2 Ln 26	69.66%
23	Total G&I Plant Functionalized to Distribution	(Ln 21) * (Ln 22)	\$ (113,740)
24	Total Accumulated Depreciation	(Ln 16) + (Ln 23)	\$ (2,390,373)
25	Total Net Property Plant and Equipment	(Ln 12) + (Ln 24)	\$ 2,708,573
Additional DS Jurisdictional Rate Base Items			
26	CWIP Not Included in Projected Plant Additions	WP 15	\$ 558
27	Property Held for Future Use	App 6 Col D Ln 6	373
28	Cash Working Capital	App 3 Ln 30	12,185
29	Accumulated Deferred Income Taxes	App 4 Ln 28	(699,303)
30	Materials and Supplies Inventories	App 1 Ln 51	38,381
31	Other Deferred Charges (Items > 3.7M)	App 5 Col C Ln 3	-
32	Customer Deposits	App 2 Ln 1	(30,339)
33	Customer Advances	App 1 Col F Ln 30	(22,807)
34	OPEB Liability	WP 16	1,406
34a	Other Rate Base Items - Adjustments	WP 22	-
35	Total Additional Rate Base Items	Sum of (Ln 26) thru (Ln 34a)	\$ (699,546)
36	DS Rate Base Before Projected Plant Adjs	(Ln 25) + (Ln 35)	\$ 2,009,027
			To Sch FR A-1 - REC Ln 11
DS Rate Base Adjs for Projected Plant Additions and Accumulated Reserve Adjs			
37	Distribution Projected Plant Additions	App 1 Ln 31	\$ 193,635
38	Accumulated Depreciation - Distribution	App 1 Col E Ln 38	(163,740)
39	G&I Projected Plant Additions	App 1 Ln 36	44,858
40	Accumulated Depreciation - G&I	App 1 Col E Ln 41	(10,474)
40a	Accumulated Deferred Income Taxes related to Projected Plant	WP 18	(31,075)
40b	Adjustment to CWC - Filing Year	App 3 Ln 61	(321)
41	Total Adjs	Sum of (Ln 37) thru (Ln 40b)	\$ 32,882
42	DS Rate Base	(Ln 36) + (Ln 41)	\$ 2,041,909
			To Sch FR A-1 Ln 11
			To Sch FR C-4 Ln 6

Ameren Illinois Company
Cash Working Capital Information - Reconciliation Year

2012

App 3
 Actual Data

	(A)	(B)	(C)	(D)	(E)	(F)
Ln	Description	Source	Test Year Adjusted Revenues and Expenses (\$000s)	Revenue Lag/Expense (Leads)	Cash Working Capital Factor (D)/365	Cash Working Capital Requirement (C) * (E)
REVENUES						
1	Revenues	WP 3	\$ 815,955	49.75	0.13630	\$ 111,216
2	Plus Energy Assistance Charge	WP 3	16,873	-	0.00000	-
3	Plus Municipal Utility Tax	WP 3	48	-	0.00000	-
4	Plus Interest Expense	WP 3	66,043	49.75	0.13630	9,002
5	(Less) Uncollectibles	WP 3	(7,466)	49.75	0.13630	(1,018)
6	(Less) Depreciation and Amortization	WP 3	(166,618)	49.75	0.13630	(22,710)
7	(Less) Return on Equity and Dividends	WP 3	(164,004)	49.75	0.13630	(22,354)
8	Other Revenue Items If Any	WP 3	-	-	0.00000	-
9	TOTAL - REVENUES	Sum of (Ln 1) thru (Ln 8)	\$ 560,831			\$ 74,136
EXPENSES						
10	Employee Benefits	WP 3	\$ 42,341	(15.97)	(0.04375)	\$ (1,853)
11	FICA	WP 3	7,871	(13.13)	(0.03597)	(283)
12	Payroll	WP 3	126,501	(11.39)	(0.03121)	(3,949)
13	Other Operations and Maintenance (less uncollectibles)	WP 3	187,798	(48.87)	(0.13389)	(25,145)
14	Federal Unemployment Tax	WP 3	44	(76.38)	(0.20925)	(9)
15	State Unemployment Tax	WP 3	876	(76.38)	(0.20925)	(183)
16	St. Louis Payroll Expense Tax	WP 3	10	(83.51)	(0.22880)	(2)
17	Federal Excise Tax	WP 3	3	(30.21)	(0.08276)	(0)
18	Electric Distribution Tax	WP 3	44,531	(30.13)	(0.08253)	(3,675)
19	Energy Assistance Charges	WP 3	16,873	(4.00)	(0.01096)	(185)
20	Municipal Utility Tax	WP 3	48	(14.00)	(0.03836)	(2)
21	Gross Receipts Tax	WP 3	5	(45.63)	(0.12500)	(1)
22	Corporation Franchise Tax	WP 3	1,240	(161.97)	(0.44375)	(550)
23	Miscellaneous	WP 3	-	(197.64)	(0.54147)	-
24	Property/Real Estate Taxes	WP 3	3,933	(375.08)	(1.02763)	(4,042)
25	Interest Expense	WP 3	64,648	(91.25)	(0.25000)	(16,162)
26	Bank Facility Costs	WP 3	1,395	156.59	0.42900	598
27	Income Taxes (Including Investment Tax Credit Adjustment)	WP 3	62,714	(37.88)	(0.10377)	(6,508)
28	Other Expenses If Any	WP 3	-	-	0.00000	-
29	TOTAL EXPENSES	Sum of (Ln 10) thru (Ln 28)	\$ 560,831			\$ (61,951)
30	CASH WORKING CAPITAL REQUIREMENT - RY	(Ln 9) + (Ln 29)				\$ 12,185

To Sch FR B-1 Ln 28

Ameren Illinois Company
Cash Working Capital Information - Filing Year

App 3
 2012 Actual Data
 2013 Projected Additions

Ln	(A) Description	(B) Source	(C) Test Year Adjusted Revenues and Expenses (\$000s)	(D) Revenue Lag/Expense (Leads)	(E) Cash Working Capital Factor (D)/365	(F) Cash Working Capital Requirement (C) * (E)
REVENUES						
31	Revenues	WP 3	\$ 755,666	49.75	0.13630	\$ 102,998
32	Plus Energy Assistance Charges	WP 3	16,873	-	0.00000	-
33	Plus Municipal Utility Tax	WP 3	48	-	0.00000	-
34	Plus Interest Expense	WP 3	69,320	49.75	0.13630	9,448
35	(Less) Uncollectibles	WP 3	(5,804)	49.75	0.13630	(791)
36	(Less) Depreciation and Amortization	WP 3	(184,279)	49.75	0.13630	(25,117)
37	(Less) Return on Equity and Debt	WP 3	(92,021)	49.75	0.13630	(12,543)
38	Other Revenue Items If Any	WP 3	-	-	0.00000	-
39	TOTAL - REVENUES	Sum of (Ln 31) thru (Ln 38)	\$ 559,803			\$ 73,996
EXPENSES						
40	Employee Benefits	WP 3	\$ 42,444	(15.97)	(0.04375)	\$ (1,857)
41	FICA	WP 3	7,951	(13.13)	(0.03597)	(286)
42	Payroll	WP 3	126,501	(11.39)	(0.03121)	(3,949)
43	Other Operations and Maintenance (less uncollectibles)	WP 3	186,964	(48.87)	(0.13389)	(25,034)
44	Federal Unemployment Tax	WP 3	44	(76.38)	(0.20925)	(9)
45	State Unemployment Tax	WP 3	876	(76.38)	(0.20925)	(183)
46	St. Louis Payroll Expense Tax	WP 3	10	(83.51)	(0.22880)	(2)
47	Federal Excise Tax	WP 3	3	(30.21)	(0.08276)	(0)
48	Electric Distribution Tax	WP 3	44,531	(30.13)	(0.08253)	(3,675)
49	Energy Assistance Charges	WP 3	16,873	(4.00)	(0.01096)	(185)
50	Municipal Utility Tax	WP 3	48	(14.00)	(0.03836)	(2)
51	Gross Receipts Tax	WP 3	5	(45.63)	(0.12500)	(1)
52	Corporation Franchise Tax	WP 3	1,240	(161.97)	(0.44375)	(550)
53	Miscellaneous	WP 3	-	(197.64)	(0.54147)	-
54	Property/Real Estate Taxes	WP 3	3,933	(375.08)	(1.02763)	(4,042)
55	Interest Expense	WP 3	67,698	(91.25)	(0.25000)	(16,925)
56	Bank Facility Costs	WP 3	1,622	156.59	0.42900	696
57	Income Taxes (Including Investment Tax Credit Adjustment)	WP 3	59,060	(37.88)	(0.10377)	(6,128)
58	Other Expenses If Any	WP 3	-	-	0.00000	-
59	TOTAL EXPENSES	Sum of (Ln 40) thru (Ln 58)	\$ 559,803			\$ (62,132)
60	CASH WORKING CAPITAL REQUIREMENT - FY	(Ln 39) + (Ln 59)				\$ 11,864
61	Adjustment from Reconciliation Year to Filing Year	(Ln 60) - (Ln 30)				\$ (321)
						<u>To Sch FR B-1 Ln 40b</u>