

Commonwealth Edison Company
Regulatory Assets and Deferred Debits
2012 Actual
(In Dollars)

Line No.	Description (A)	Balance at End of 2012 (B)	Allocator to apply: (C)	Allocator Rate (D)	Allocated Balance (E)
1	<u>Regulatory Assets (182.3)</u>				
2	Capitalized Employee Incentive Payments	7,956,298	Distribution Service (DS)	100.00%	7,956,298
3	Conditional Asset Retirement Obligations	65,419,198	Non DS	0.00%	-
4	Future Settlement of Income Tax Liabilities	59,344,028	Non DS	0.00%	-
5	Recoverable RTO Start-Up Costs	4,721,586	Non DS	0.00%	-
6	Settled Cash Flow Swaps- Loss	14,687,871	Non DS	0.00%	-
7	MGP Remediation Costs	247,776,617	Non DS	0.00%	-
8	Severance Cost	37,659,083	Non DS	0.00%	-
9	Financial Swap with Exelon Generation	225,530,575	Non DS	0.00%	-
10	Original Cost Audit Costs	761,094	Non DS	0.00%	-
11	Rehearing Costs on Docket 05-0597	100,032	Non DS	0.00%	-
12	Lease Abandonment Costs	149,439	Non DS	0.00%	-
13	Rate Case Costs - Docket 07-0566	4,196,249	Non DS	0.00%	-
14	PORCB Regulatory Program	10,720,565	Non DS	0.00%	-
15	Purchased Electricity Adjustment	1,588,371	Non DS	0.00%	-
16	AMI Pilot- Retired Meters	4,177,133	Distribution Service (DS)	Adjusted	4,278,000
					Adjusted per Staff Data Request RWB 11.03_Attach 2
17	AMI Pilot- Pre-2010 Costs	1,149,778	Distribution Service (DS)	Adjusted	841,000
					Adjusted per Staff Data Request RWB 11.05_Attach 1
18	AMI Pilot- Other Program Costs	750,180	Non DS	0.00%	-
19	2010 Federal Health Care Income Tax Expense	7,476,082	Non DS	0.00%	-
20	Costs of Formula Rate Filing	1,562,585	Non DS	0.00%	-
21	Renewable Energy and Associated RECs	67,046,093	Non DS	0.00%	-
22	Under-recovered Distribution Services Costs:				Other Deferred Charges
23	2011 Annual Reconciliation	(6,698,000)	Non DS	0.00%	-
24	2012 Annual Reconciliation	132,000,000	Non DS	0.00%	-
25	2011 Significant Storms	40,782,624	Included as Other Deferred Charges	100.00%	40,782,624
26	2012 Significant Storms	16,991,823	Included as Other Deferred Charges	Adj Per DR ST 3.06	16,996,823
27	2012 Merger Costs- Distribution Formula	25,470,854	Included as Other Deferred Charges	Adj Per DR ST 3.02	25,482,654
28	Accelerated Depreciation AMI	6,658,269	Distribution Service (DS)	100.00%	6,658,269
29	Merger Costs- Transmission Formula	4,643,870	Non DS	0.00%	-
30	Total Regulatory Assets	982,622,296			19,733,567
					83,262,101

Commonwealth Edison Company
Regulatory Assets and Deferred Debits
2012 Actual
(In Dollars)

Line No.	Description (A)	Balance at End of 2012 (B)	Allocator to apply: (C)	Allocator Rate (D)	Allocated Balance (E)
1	<u>Deferred Debits (186)</u>				
2	Pension Asset	1,661,482,369	Non DS	0.00%	-
3	Cook County Forest Preserve District Fees	1,982,564	Distribution Service (DS)	100.00%	1,982,564
4	LT Receivable from MBA Plan	2,748,000	Wages & Salaries	88.48%	2,431,430
5	Insurance Recoveries Related to Third-Party Claims	3,791,000	Wages & Salaries	88.48%	3,354,277
6	State Income Tax Deposit- Fossil Station Sale	90,237,997	Non DS	0.00%	-
7	FIN 48 Income Tax Receivables	53,339,587	Non DS	0.00%	-
8	Midwest Generation/Chicago Settlement	29,441,311	Non DS	0.00%	-
9	Chicago Arbitration Settlement	27,586,207	Non DS	0.00%	-
10	Long-Term Contracting Services	3,368,551	Non DS	0.00%	-
11	Accumulated Under/Over-Recoveries	11,656	Non DS	0.00%	-
12	Deferred Residential A/R	-	Non DS	0.00%	-
13	Credit Facility Issue Costs	5,009,308	Non DS	0.00%	-
14	LT Receivable from Exelon Generation	2,036,523,558	Non DS	0.00%	-
15	LT Receivable from FermiLab	-	Non DS	0.00%	-
16	Vacation Pay and Pending Accounting Distribution	24,551,598	Wages & Salaries on Avg. Balance	See Page 6	21,724,000
17	Miscellaneous Work in Progress	106,447	Non DS	0.00%	-
18	Estimated Illinois Distribution Tax Refund	29,354,911	Non DS	0.00%	-
19	Mark-to-Market Derivative	-	Non DS	0.00%	-
20	Minor Items	310,108	Non DS	0.00%	-
21	Total Deferred Debits	<u>3,969,845,172</u>			<u>29,492,271</u>

Commonwealth Edison Company
 Operating Reserves, Regulatory Liabilities, and Deferred Credits
2012 Actual
 (In Dollars)

Line No.	Description (A)	Balance at End of 2012 (B)	Allocator to apply: (C)	Allocator Rate (D)	Allocated Balance (E)
1	<u>Operating Reserves (228.2, 228.3, 228.4)</u>				
2	Deferred Compensation Unit Plan	(29,916,426)	Wages & Salaries	88.48%	(26,470,054)
3	Non-Pension Post Retirement Benefit Obligation	(272,921,101)	Wages & Salaries	88.48%	(241,480,590)
4	Executive Death Benefits	(1,083,829)	Wages & Salaries	88.48%	(958,972)
5	Executive Death Benefits - SERF	(1,408,340)	Wages & Salaries	88.48%	(1,246,099)
6	Deferred Compensation Plan - Level 2	(7,494,801)	Wages & Salaries	88.48%	(6,631,400)
7	Management Retention Incentive Plan	(1,009,166)	Wages & Salaries	88.48%	(892,910)
8	FASB 112 Liability	(4,464,935)	Wages & Salaries	88.48%	(3,950,574)
9	Long-Term Incentive Plans	(1,289,512)	Wages & Salaries	88.48%	(1,140,960)
10	Public Claims	(30,024,563)	Wages & Salaries	88.48%	(26,565,733)
11	Workmen's Compensation - Long-Term	(23,866,129)	Wages & Salaries	88.48%	(21,116,751)
12	Environmental Liability - MGP Liability	(203,129,881)	Non DS	0.00%	-
13	Environmental Liability - Super Fund Site	(6,741,041)	Distribution Service (DS)	100.00%	(6,741,041)
14	Other Environmental Liability	(50,000)	Distribution Service (DS)	100.00%	(50,000)
15	Total Operating Reserves	<u>\$ (583,399,724)</u>			<u>(337,245,085)</u>

Commonwealth Edison Company
Operating Reserves, Regulatory Liabilities, and Deferred Credits
2012 Actual
(In Dollars)

Line No.	Description (A)	Balance at End of 2012 (B)	Allocator to apply: (C)	Allocator Rate (D)	Allocated Balance (E)
1	<u>Asset Retirement Obligation (230)</u>				
2	Asset Retirement Obligation	<u>(99,212,577)</u>	Specific Identification by Plant Acctg	See Page 8	<u>(22,257,016)</u>
3	<u>Deferred Credits (253)</u>				
4	Deferred Rents Note - FAS 13	(6,503,436)	Wages & Salaries	88.48%	(5,754,240)
5	Midwest Generation / City of Chicago Settlement	(14,305,273)			-
6	Long-Term Contracting Services	(2,940,818)			-
7	Initial Payments (From Lessees of Fiber Optics)	(6,236,133)	Communication Equipment Allocator	52.19%	(3,254,638)
8	Advance Payments From Non-Traditional Service Contracts	(394,750)			-
9	Advance Billings for IPP Construction Estimates	(1,184,777)			-
10	Financial Swap Contract with Exelon Generation	-			-
11	Renewable Energy and REC Swap Contracts	(48,850,724)			-
12	Accrued Vacation Pay (Acct 242) see note 1	-	Wages & Salaries on Avg. Balance	See Page 6	(49,203,000)
13	Accrued Incentive Pay (Acct 242) see note 2	-	Wages & Salaries on Avg. Balance	See Page 7	(42,431,000)
14	Total Deferred Credits (253)	<u>\$ (80,415,911)</u>			<u>\$ (100,642,878)</u>

W&S Allocator 88.48%
Net Plant Allocator 78.24%

Notes:

(1) In accordance with the Final Order in Docket 11-0721, ComEd is including the year end balance for Accrued Vacation Pay as a reduction from Rate Base. Accrued Vacation Pay is included in the Deferred Credit section of App5, although the balance is included in Account 242 and not as a Deferred Credit on FERC Form 1.

(2) In accordance with the Final Order in Docket 11-0721, ComEd is including Accrued Incentive Pay as a reduction from Rate Base. Similar to Accrued Vacation Pay, Accrued Incentive Pay is included in the Deferred Credit section of App 5, although the balance is included in Account 242 and not as a Deferred Credit on FERC Form 1. The amount included as a reduction to Rate Base as a Deferred Credit is calculated by taking the year end balance times the Wages & Salaries Allocator, then subtracting the amount of Incentive Pay used in the calculation of Cash Working Capital (App 3).

Commonwealth Edison Company
Regulatory Assets and Deferred Debits
2012 Actual
(In Thousands)

Line No.	Description	Balance at	2012 Activity		Balance at	Allocation	Jurisdictional
		Beginning of 2012	Accruals	Amort	End 2012	Percentage 2012	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	<u>Adjustments - Other Regulatory Assets (182.3)</u>						
2	AMI Pilot- Retired Meters (1)	\$ 4,882		(604)	\$ 4,278	100%	\$ 4,278
3	AMI Pilot- Pre-2010 Costs (2)	1,435		(594)	\$ 841	100%	841
4	Accelerated Depr. On Meters Retired for AMI (Page 1, Line 28)	-	6,771	(113)	6,658	100%	6,658
5	Total 182.3 Adjustments				11,777		11,777
6	<u>Adjustments - Deferred Debits (186)</u>						
7	Deferred charges related to accrued vacation (page 6, Ln 16)	\$ 23,355			\$ 24,552		\$ 21,724
8	Expected Insurance Recoveries on Public Claims (Page 2, line 5)	898	2,893		3,791	88.48%	3,354
9	Total 186 Adjustments				\$ 28,343		\$ 25,078
10	<u>Adjustments - Operating Reserves (228)</u>						
11	No adjustments						-
12	<u>Deferred Credits (253)</u>						
13	Adjustment to Operating Reserve for Accrued Vacation Pay (Page 6, Ln 16)						\$ (49,203)
14	Adjustment to Operating Reserve for Accrued Incentive Pay (Page 7, Ln 18)						(42,431)
15	Defd Rev - upfront payments for leased fiber optic cable (Page 4, Ln 7)	(6,619)		383	(6,236)	52.19%	(3,255)
16	Other Misc Adjustment (Deferred Rent)						-
17	Total 253 Adjustments						\$ (94,889)

Note:

(1) Per RWB 11.03 Corrected.

(2) Per RWB 11.05 Corrected.

Commonwealth Edison Company
Adjustment to Operating Reserve for Accrued Vacation Pay
(In Thousands)

Line No.	Description (A)	Deferred Credit Amount (B)	Deferred Debit Amount (C)
1	<u>Year End Balance</u>		
2	December Balance	(55,609)	24,552
3	Year End	\$ (55,609)	\$ 24,552
4	Wages & Salaries Allocator	88.48%	88.48%
5	DS Jurisdictional Reserve for Accrued Vacation	\$ (49,203)	\$ 21,724

Commonwealth Edison Company
Adjustment to Operating Reserve for Accrued Incentive Pay
(In Thousands)

Line No.	Description (A)	Amount (B)
1	<u>Year End Balance</u>	
2	December Balance	<u>(63,045)</u>
3	Year End	\$ (63,045)
4	Wages & Salaries Allocator	<u>88.48%</u>
5	DS Jurisdictional Reserve for Accrued Incentive Pay	\$ (55,782)
6	Less: Accrued Incentive in CWC Calculation (App 3)	<u>\$ (13,351)</u>
7	DS Jurisdictional Reserve for Accrued Incentive Pay - Adjustment	<u><u>\$ (42,431)</u></u>

Commonwealth Edison Company
Removal Reclassed to ARO Regulatory Asset

Line
No.

1 From General Ledger Account 108000 to 182150

	2012 Beginning	Reclass from	Dec 2012 Ending
2 Functional Class	Balance	108000	Balance
3 Transmission	3,501,267.39	(371,887.19)	3,129,380.20
4 Distribution	16,825,263.31	973,519.13	17,798,782.44
5 General Plant	12,166,270.41	(6,924,191.16)	5,242,079.25
6	32,492,801.10	(6,322,559.21)	26,170,241.89

7 *Allocation of General Plant ARO Reg Asset to T & D :*

8	<u>Total</u>	<u>Transmission</u>	<u>Distribution</u>	<u>General Plant</u>
9	20,928,162.64	3,129,380.20	17,798,782.44	
10	5,242,079.25			5,242,079.25
11	-	783,846.12	4,458,233.13	(5,242,079.25)
12	26,170,241.89	3,913,226.32	22,257,015.57	-
13		App 5, Line 25 Amount, (Col F)		
14	100.00%	14.95%	85.05%	