

Commonwealth Edison Company
 Statement of Operating Income with Adjustments
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Company Pro Forma Present (Co. RTTY Sch C-1 FY)	Staff Adjustments (Sch 7.02 FY)	Staff Pro Forma Present (Cols. b+c)	Company Proposed Increase (Co. RTTY Sch C-1 FY)	Staff Gross Revenue Conversion Factor	Proposed Rates With Staff Adjustments (Cols. d+e+f)	Adjustment To Proposed Increase	Staff Pro Forma Proposed (Cols. g+h)	Staff Proposed Net Revenue Requirement (Sch 7.08 FY, 7.09 FY)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Operating Revenues	\$ 2,029,993	\$ -	\$ 2,029,993	\$ 159,274	\$ -	\$ 2,189,267	\$ (2,841)	\$ 2,186,426	\$ 2,186,426
2	Other Revenues	129,272	-	129,272	-	-	129,272	-	129,272	-
3	Reconciliation Adjustment	-	-	-	-	-	-	-	-	167,245
4	Return on Equity Collar Adjustment	-	-	-	-	-	-	-	-	(6,885)
5	Total Operating Revenue	2,159,265	-	2,159,265	159,274	-	2,318,539	(2,841)	2,315,698	\$ 2,346,785
6	Uncollectibles Expense	-	-	-	-	-	-	-	-	-
7	Distribution	400,003	(361)	399,642	-	-	399,642	-	399,642	-
8	Customer Accounts Expenses	188,777	-	188,777	-	-	188,777	-	188,777	-
9	Customer Services and Informational Exp.	20,687	(981)	19,706	-	-	19,706	-	19,706	-
10	Sales Expenses	-	-	-	-	-	-	-	-	-
11	Administrative and General Expense	424,355	(1,392)	422,963	-	-	422,963	-	422,963	-
12	Depreciation and Amortization Expense	461,037	(2)	461,035	-	-	461,035	-	461,035	-
13	Taxes Other Than Income	142,871	-	142,871	-	-	142,871	-	142,871	-
14	Reg Asset Amort. & Other Expense Adj	(18,099)	(42)	(18,141)	-	-	(18,141)	-	(18,141)	-
15	Pension Asset Funding Cost	59,339	-	59,339	-	-	59,339	-	59,339	-
16	Other Expenses	-	-	-	-	-	-	-	-	-
17	Total Operating Expense	-	-	-	-	-	-	-	-	-
18	Before Income Taxes	1,678,970	(2,778)	1,676,192	-	-	1,676,192	-	1,676,192	-
19	State Income Tax	(10,541)	265	(10,276)	15,131	-	4,855	(270)	4,585	-
20	Federal Income Tax	(77,937)	886	(77,051)	50,450	-	(26,601)	(900)	(27,501)	-
21	Deferred Taxes and ITCs Net	197,319	-	197,319	-	-	197,319	-	197,319	-
22	Total Operating Expenses	1,787,811	(1,627)	1,786,184	65,581	-	1,851,765	(1,170)	1,850,595	-
23	NET OPERATING INCOME	\$ 371,454	\$ 1,627	\$ 373,081	\$ 93,693	\$ -	\$ 466,774	\$ (1,671)	\$ 465,103	-
24	Staff Rate Base (Sch 7.03 FY, column (d), line 24)								\$ 6,701,778	
25	Staff Overall Rate of Return (ICC Staff Exhibit 6.0)								6.94%	
26	Revenue Change (column (i), line 5 minus column (b), line 5)								\$ 156,433	
27	Percentage Change (column (i), line 26 divided by column (b), line 5)								7.24%	

Commonwealth Edison Company
Adjustments to Operating Income
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Interest Synchronization (Sch 7.06 FY)	Pension Exp. Associated w/ Disallowed Incentive Comp (Sch 7.10)	Long-Term Performance Share Award Program (Sch 7.11)	Payroll Taxes Assoc. w/ Disallowed Incentive Comp (Sch 7.12)	Rate Case Expense (Sch 7.13)	Energy Efficiency Incentive Compensation (Sch 9.01)	(Source)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Reconciliation Adjustment	-	-	-	-	-	-	-	-
4	Return on Equity Collar Adjustment	-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	-	-	-	-	-	-	-	-
7	Distribution	-	-	(361)	-	-	-	-	(361)
8	Customer Accounts Expenses	-	-	-	-	-	-	-	-
9	Customer Services and Informational Exp.	-	-	-	-	-	(981)	-	(981)
10	Sales Expenses	-	-	-	-	-	-	-	-
11	Administrative and General Expense	-	(86)	(59)	(885)	(362)	-	-	(1,392)
12	Depreciation and Amortization Expense	-	(2)	-	-	-	-	-	(2)
13	Taxes Other Than Income	-	-	-	-	-	-	-	-
14	Reg Asset Amort. & Other Expense Adj	-	-	-	-	(42)	-	-	(42)
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-
17	Total Operating Expense	-	(88)	(420)	(885)	(404)	(981)	-	(2,778)
18	Before Income Taxes	-	(88)	(420)	(885)	(404)	(981)	-	(2,778)
19	State Income Tax	2	8	40	84	38	93	-	265
20	Federal Income Tax	6	28	133	280	128	311	-	886
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	8	(52)	(247)	(521)	(238)	(577)	-	(1,627)
23	NET OPERATING INCOME	\$ (8)	\$ 52	\$ 247	\$ 521	\$ 238	\$ 577	\$ -	\$ 1,627

Commonwealth Edison Company
Rate Base
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Company Pro Forma Jurisdictional Rate Base (Co. RTTY B-1 FY)	Staff Adjustments (Sch 7.04 FY)	Staff Pro Forma Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Distribution Plant	\$ 14,914,170	\$ (59)	\$ 14,914,111
2	G & I Plant	1,639,628	-	1,639,628
3	Accumulated Depreciation on Distribution Plant	(5,725,179)	4	(5,725,175)
4	Accumulated Depreciation on G & I Plant	(791,962)	-	(791,962)
5	Net Plant	<u>10,036,657</u>	<u>(55)</u>	<u>10,036,602</u>
6	Construction Work in Progress	-		
7	Cash Working Capital	8,022	(586)	7,436
8	Materials & Supplies Inventories	35,118	-	35,118
9	Accumulated Deferred Income Taxes	(2,850,252)	-	(2,850,252)
10	Regulatory Assets & Liabilities, Net	102,995	-	102,995
11	Deferred Costs	29,492	-	29,492
12	Operating Reserves	(337,247)	-	(337,247)
13	Asset Retirement Obligation	(22,257)	-	(22,257)
14	Deferred Liabilities	(100,643)	-	(100,643)
15	Customer Deposits	(136,022)	-	(136,022)
16	Customer Advances	(63,444)	-	(63,444)
17				
18		-	-	-
19		-	-	-
20		-	-	-
21		-	-	-
22		-	-	-
23		-	-	-
24	Rate Base	<u>\$ 6,702,419</u>	<u>\$ (641)</u>	<u>\$ 6,701,778</u>

Commonwealth Edison Company
Revenue Effect of Adjustments
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description (a)	Per Company (b)	Staff Adjustments (c)	Per Staff (d)
1	Present Revenues	\$ 2,159,265 ⁽¹⁾	\$ -	\$ 2,159,265 ⁽²⁾
2	Proposed Increase	<u>159,274 ⁽³⁾</u>	<u>(2,841) ⁽⁴⁾</u>	<u>156,433 ⁽⁵⁾</u>
3	Proposed Revenues	<u>\$ 2,318,539</u>	<u>\$ (2,841)</u>	<u>\$ 2,315,698</u>
4	% Increase	7.38%		7.24%
5	Staff Adjustments:			
6	Energy Efficiency Incentive Compensation		(981)	
7	Payroll Taxes Assoc. w/ Disallowed Incentive Comp		(886)	
8	Long-Term Performance Share Award Program		(420)	
9	Rate Case Expense		(405)	
10	Pension Expense Assoc. w/ Disallowed Incentive Comp		(93)	
11	Cash Working Capital		(57)	
12	-		-	
13	-		-	
14	-		-	
15	-		-	
16	-		-	
17	-		-	
18	-		-	
19	-		-	
20	-		-	
21	-		-	
22	-		-	
23	-		-	
24	-		-	
25	-		-	
26	-		-	
27	Interest Synchronization		1	
28	Rate of Return (Applied to Company Rate Base)		1	
29				
30	Rounding		<u>(1)</u>	
31	Total Revenue Effect of Staff Adjustments		<u>\$ (2,841)</u>	

Sources:

- (1) ICC Staff Exhibit 7.0, Schedule 7.01 FY, column (b), line 5
- (2) ICC Staff Exhibit 7.0, Schedule 7.01 FY, column (d), line 5
- (3) ICC Staff Exhibit 7.0, Schedule 7.01 FY, column (e), line 5
- (4) ICC Staff Exhibit 7.0, Schedule 7.01 FY, columns (f) + (h), line 5
- (5) ICC Staff Exhibit 7.0, Schedule 7.01 FY, column (i), line 26

Commonwealth Edison Company
Interest Synchronization Adjustment
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 6,701,778 (1)
2	Weighted Cost of Debt	2.99% (2)
3	Synchronized Interest Per Staff	200,383
4	Company Interest Expense	<u>200,402</u> (3)
5	Increase (Decrease) in Interest Expense	<u>(19)</u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 9.500%	<u>\$ 2</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u>\$ 6</u>

(1) Source: Sch. 7.03 FY, column (d), line 24

(2) Source: ICC Staff Exhibit 6.0

(3) Source: ComEd Ex. 14.05, p. 27 (RTTY Schedule C-5.4 FY, page 2), line 3

Commonwealth Edison Company
 Gross Revenue Conversion Factor
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Rate	Per Staff With Bad Debts	Per Staff Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.000000	
2	Uncollectibles	0.0000%	<u>0.000000</u>	
3	State Taxable Income		1.000000	1.000000
4	State Income Tax	9.5000%	<u>0.095000</u>	<u>0.095000</u>
5	Federal Taxable Income		0.905000	0.905000
6	Federal Income Tax	35.0000%	<u>0.316750</u>	<u>0.316750</u>
7	Operating Income		<u>0.588250</u>	<u>0.588250</u>
8	Gross Revenue Conversion Factor Per Staff		<u>1.699958</u>	<u>1.699958</u>

Commonwealth Edison Company
Reconciliation Computation for the Reconciliation Year Ending December 31, 2011
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Source	Amt	(d)	(e)	(f)	(g)
	(a)	(b)	(c)				
1a	Actual Revenue Requirement	Sch 7.01 RY, column (i), line 1	\$ 2,131,653				
	Revenue Requirement in effect during						
1b	Reconciliation Year	(2)	\$ 1,985,148				
1c	Variance - Reconciliation Before Interest	(Ln 1a) - (Ln 1b)	\$ 146,505				
1d	ROE Collar Adjustment (1')	Sch 7.09 FY, column d, line 36	\$ (6,885)				
1e	Variance With Collar	(Ln 1c) + (Ln 1d)	\$ 139,620				
2	Overall Rate of Return (%) (aka WACC)	ICC Staff Exhibit 6.0	6.94%				
			<u>Variance</u>	<u>Interest Rate</u>	<u>Mons</u>	<u>Interest</u>	<u>Surcharge (Refund)</u>
			(Ln 1e) / 12	Ln 2/12		(c) * (d) * (e)	(c) + (f)
2012							
3	Jan		\$ 11,635	0.5783%	11.5	\$ 774	\$ 12,409
4	Feb		\$ 11,635	0.5783%	10.5	\$ 707	\$ 12,342
5	Mar		\$ 11,635	0.5783%	9.5	\$ 639	\$ 12,274
6	Apr		\$ 11,635	0.5783%	8.5	\$ 572	\$ 12,207
7	May		\$ 11,635	0.5783%	7.5	\$ 505	\$ 12,140
8	Jun		\$ 11,635	0.5783%	6.5	\$ 437	\$ 12,072
9	Jul		\$ 11,635	0.5783%	5.5	\$ 370	\$ 12,005
10	Aug		\$ 11,635	0.5783%	4.5	\$ 303	\$ 11,938
11	Sep		\$ 11,635	0.5783%	3.5	\$ 236	\$ 11,870
12	Oct		\$ 11,635	0.5783%	2.5	\$ 168	\$ 11,803
13	Nov		\$ 11,635	0.5783%	1.5	\$ 101	\$ 11,736
14	Dec		\$ 11,635	0.5783%	0.5	\$ 34	\$ 11,669
15	Total	Sum of (Ln 5) thru (Ln 16)	\$ 139,620			\$ 4,845	\$ 144,464
			<u>Balance</u>	<u>Interest Rate</u>	<u>Mons</u>	<u>Interest</u>	<u>Balance</u>
				Ln 4/12		(c) * (d) * (e)	(c) + (f)
2013							
16	Jan - Dec	Col G Ln 15	\$ 144,464	0.5783%	12	\$ 10,026	\$ 154,490
			<u>Balance</u>	<u>Interest Rate</u>		<u>Amort</u>	<u>Balance</u>
				Ln 4/12		(2')	(c) + (c) * (d) - (f)
2014							
17	Jan	Col G Ln 16	\$ 154,490	0.5783%		\$ 13,363	\$ 142,020
18	Feb	Col G Ln 17	\$ 142,020	0.5783%		\$ 13,363	\$ 129,479
19	Mar	Col G Ln 18	\$ 129,479	0.5783%		\$ 13,363	\$ 116,864
20	Apr	Col G Ln 19	\$ 116,864	0.5783%		\$ 13,363	\$ 104,177
21	May	Col G Ln 20	\$ 104,177	0.5783%		\$ 13,363	\$ 91,416
22	Jun	Col G Ln 21	\$ 91,416	0.5783%		\$ 13,363	\$ 78,581
23	Jul	Col G Ln 22	\$ 78,581	0.5783%		\$ 13,363	\$ 65,673
24	Aug	Col G Ln 23	\$ 65,673	0.5783%		\$ 13,363	\$ 52,689
25	Sep	Col G Ln 24	\$ 52,689	0.5783%		\$ 13,363	\$ 39,631
26	Oct	Col G Ln 25	\$ 39,631	0.5783%		\$ 13,363	\$ 26,496
27	Nov	Col G Ln 26	\$ 26,496	0.5783%		\$ 13,363	\$ 13,286
28	Dec	Col G Ln 27	\$ 13,286	0.5783%		\$ 13,363	\$ (0)
29	Variance with Interest	Sum of (Ln 17) thru (Ln 28)				\$ 160,359	
30	Remove ROE Collar Adjustment (3')	Col C Ln 1d				\$ (6,885)	
31	Reconciliation with Interest	(Ln 29) - (Ln 30)				\$ 167,245	To Sch 1.01 FY, p. 1

Note:

- (1) Include ROE Collar Adjustment as calculated on Sch 1.09 FY in order to calculate interest on the ROE Collar Adjustment
- (2) Calculated in accordance with Section 16-108.5(d)(1) of the Act. Reconciliations for calendar years 2011 and 2012 will use weighted average of revenue requirements in effect during those years. See ComEd WP 22 for weighting calculations.
- (3) (-1.0) * (PMT((Ln 4),12,(Ln 17)))

Commonwealth Edison Company
 ROE Collar Computation for the Reconciliation Year Ending December 31, 2012
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description (a)	Per Company Sch FR A-3/FR A-1 (b)	Adjustments (c)	Per Staff (d)	Source (e)
1	DS Rate Base	\$ 6,389,262	\$ 62	\$ 6,389,324	Sch 7.03 RY, Column (c), Ln 24
	Capital Structure				
2	Common Equity %	45.28%		45.28%	Staff Ex. 6.0, p. 7
3	Short-Term Debt %	0.00%		0.00%	Staff Ex. 6.0, p. 7
4	Long-Term Debt %	54.72%		54.72%	Staff Ex. 6.0, p. 7
5	DS Equity Balance	\$ 2,893,058		\$ 2,893,086	Ln 1 x Ln 2
6	DS Short-Term Debt Balance	\$ -		\$ -	Ln 1 x Ln 3
7	DS Long-Term Debt Balance	\$ 3,496,204		\$ 3,496,238	Ln 1 x Ln 4
8	Cost of Short-Term Debt (%)	0.50%		0.05%	Staff Ex. 6.0, p. 7
9	Cost of Long-Term Debt (%)	5.39%	0.00%	5.39%	Staff Ex. 6.0, p. 7
10	DS Operating Revenue	\$ 2,207,904		\$ 2,207,904	FERC Fm 1 Pg 300
11	Accrued Reconciliation & Collar Revenues	\$ 132,000		\$ 132,000	FERC Fm 1 Pg 300
12	Updated Reconciliation Amount (Var. bef. Collar)	\$ 149,279	(2,774)	\$ 146,505	Sch. 7.08 FY, col (c), Ln 1c
13	LIHEAP & Uncollectibles Revenue	\$ 59,566		\$ 59,566	WP22 REV Pg 2
14	Other Revenue	\$ 129,272	-	\$ 129,272	Sch. 7.01 RY, col (i), Ln. 2
15	DS Applicable Operating Revenue	\$ 2,294,889		\$ 2,292,115	Ln 10 - Ln 11 + Ln 12 - Ln 13 + Ln 14
16	Total DS Operating Expenses	\$ 1,654,520	\$ (2,778)	\$ 1,651,742	Sch 7.01 RY, Column (d), Ln 18
17	DS Operating Income Before Interest & Taxes	\$ 640,369		\$ 640,373	Ln 15 - Ln 16
18	DS Short-Term Interest Expense	\$ -		\$ -	Ln 6 x Ln 8
19	DS Long-Term Interest Expense	\$ 188,445		\$ 188,447	Ln 7 x Ln 9
20	Credit Facilities Expense	\$ 2,556		\$ 2,556	Ln 1 x Credit Facilities % from ROR
21	DS Operating Income before Taxes	\$ 449,368		\$ 449,370	Ln 17 - Ln 18 - Ln 19 - Ln 20
22	Income Tax Rate (%)	41.175%		41.175%	
23	DS Income Taxes	\$ 185,027		\$ 185,028	Ln 21 x Ln 22
24	Impact of ITCs & Permanent Tax Differences	\$ (6,406)		\$ (6,406)	
25	DS Net Income	\$ 270,747		\$ 270,748	Ln 21 - Ln 23 - Ln 24
26	DS ROE (%)	9.36%		9.36%	Ln 25 / Ln 5
	ROE Collar				
27	Allowed ROE (%)	8.72%		8.72%	Staff Ex. 6.0, p. 7
28	Maximum Allowed ROE (%)	9.22%		9.22%	Ln 27 + .5%
29	Minimum Allowed ROE (%)	8.22%		8.22%	Ln 27 - .5%
30	Percent Above Maximum Allowed ROE (%)	0.14%		0.14%	
31	Amount Above Allowed ROE Collar	\$ (4,050)		\$ (4,050)	Ln 5 x Ln 30
32	Percent Below Minimum Allowed ROE (%)	0.00%		0.00%	Ln 29 - Ln 26
33	Amount Below Allowed ROE Collar	\$ -		\$ -	Ln 5 x Ln 32
34	ROE Collar Adj After Tax	\$ (4,050)		\$ (4,050)	Ln 31 + Ln 33
35	ROE Collar Tax Gross-up	\$ (2,835)		\$ (2,835)	Ln 34 x Ln 22/(1- Ln 22)
36	ROE Collar Adj	\$ (6,885)		\$ (6,885)	Ln 34 + Ln 35

Commonwealth Edison Company
Adjustments to Operating Income
 For the Reconciliation Year Ending December 31, 2012
 (In Thousands)

Line No.	Description	Interest Synchronization (Sch 7.06 RY)	Pension Exp. Associated w/ Disallowed Incentive Comp (Sch 7.10)	Long-Term Performance Share Award Program (Sch 7.11)	Payroll Taxes Assoc. w/ Disallowed Incentive Comp (Sch 7.12)	Rate Case Expense (Sch 7.13)	Energy Efficiency Incentive Compensation (Sch 9.01)	Charitable Contributions (Sch 3.01)	Total Operating Statement Adjustments
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Reconciliation Adjustment	-	-	-	-	-	-	-	-
4	Return on Equity Collar Adjustment	-	-	-	-	-	-	-	-
5	Total Operating Revenue	-	-	-	-	-	-	-	-
6	Uncollectibles Expense	-	-	-	-	-	-	-	-
7	Distribution	-	-	(361)	-	-	-	-	(361)
8	Customer Accounts Expenses	-	-	-	-	-	-	-	-
9	Customer Services and Informational Exp.	-	-	-	-	-	(981)	-	(981)
10	Sales Expenses	-	-	-	-	-	-	-	-
11	Administrative and General Expense	-	(86)	(59)	(885)	(362)	-	-	(1,392)
12	Depreciation and Amortization Expense	-	(2)	-	-	-	-	-	(2)
13	Taxes Other Than Income	-	-	-	-	-	-	-	-
14	Reg Asset Amort. & Other Expense Adj	-	-	-	-	(42)	-	-	(42)
15	Pension Asset Funding Cost	-	-	-	-	-	-	-	-
16		-	-	-	-	-	-	-	-
17	Total Operating Expense	-	(88)	(420)	(885)	(404)	(981)	-	(2,778)
18	Before Income Taxes	-	(88)	(420)	(885)	(404)	(981)	-	(2,778)
19	State Income Tax	-	8	40	84	38	93	-	263
20	Federal Income Tax	(1)	28	133	280	128	311	-	879
21	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
22	Total Operating Expenses	(1)	(52)	(247)	(521)	(238)	(577)	-	(1,636)
23	NET OPERATING INCOME	\$ 1	\$ 52	\$ 247	\$ 521	\$ 238	\$ 577	\$ -	\$ 1,636

Commonwealth Edison Company
Rate Base
 For the Reconciliation Year Ending December 31, 2012
 (In Thousands)

Line No.	Description	Company Pro Forma Jurisdictional Rate Base (Co. RTTY B-1 RY)	Staff Adjustments (Sch 7.04 RY)	Staff Pro Forma Rate Base (Col. b+c)
	(a)	(b)	(c)	(d)
1	Distribution Plant	\$ 14,153,999	\$ (59)	\$ 14,153,940
2	G & I Plant	1,478,918	-	1,478,918
3	Accumulated Depreciation on Distribution Plant	(5,424,718)	2	(5,424,716)
4	Accumulated Depreciation on G & I Plant	(690,038)	-	(690,038)
5	Net Plant	9,518,161	(57)	9,518,104
6	Construction Work in Progress	14,876	-	14,876
7	Cash Working Capital	8,022	119	8,141
8	Materials & Supplies Inventories	35,118	-	35,118
9	Accumulated Deferred Income Taxes	(2,659,789)	-	(2,659,789)
10	Regulatory Assets & Liabilities, Net	102,995	-	102,995
11	Deferred Costs	29,492	-	29,492
12	Operating Reserves	(337,247)	-	(337,247)
13	Asset Retirement Obligation	(22,257)	-	(22,257)
14	Deferred Liabilities	(100,643)	-	(100,643)
15	Customer Deposits	(136,022)	-	(136,022)
16	Customer Advances	(63,444)	-	(63,444)
17				
18		-	-	-
19		-	-	-
20		-	-	-
21		-	-	-
22		-	-	-
23		-	-	-
24	Rate Base	<u>\$ 6,389,262</u>	<u>\$ 62</u>	<u>\$ 6,389,324</u>

Commonwealth Edison Company
Revenue Effect of Adjustments
 For the Reconciliation Year Ending December 31, 2012
 (In Thousands)

Line No.	Description (a)	Per Company (b)	Staff Adjustments (c)	Per Staff (d)
1	Present Revenues	\$ 2,159,265 ⁽¹⁾	\$ -	\$ 2,159,265 ⁽²⁾
2	Proposed Increase	<u>104,434 ⁽³⁾</u>	<u>(2,774) ⁽⁴⁾</u>	<u>101,660 ⁽⁵⁾</u>
3	Proposed Revenues	<u>\$ 2,263,699</u>	<u>\$ (2,774)</u>	<u>\$ 2,260,925</u>
4	% Increase	4.84%		4.71%
5	Staff Adjustments:			
6	Energy Efficiency Incentive Compensation		(981)	
7	Payroll Taxes Assoc. w/ Disallowed Incentive Comp		(886)	
8	Long-Term Performance Share Award Program		(420)	
9	Rate Case Expense		(405)	
10	Pension Expense Assoc. w/ Disallowed Incentive Comp		(94)	
11	Cash Working Capital		12	
12	-		-	
13	-		-	
14	-		-	
15	-		-	
16	-		-	
17	-		-	
18	-		-	
19	-		-	
20	-		-	
21	-		-	
22	-		-	
23	-		-	
24	-		-	
25	-		-	
26	-		-	
27	Interest Synchronization		(1)	
28	Rate of Return (Applied to Company Rate Base)		-	
29				
30	Rounding		<u>1</u>	
31	Total Revenue Effect of Staff Adjustments		<u>\$ (2,774)</u>	

Sources:

- (1) ICC Staff Exhibit 7.0, Schedule 7.01 RY, column (b), line 5
- (2) ICC Staff Exhibit 7.0, Schedule 7.01 RY, column (d), line 5
- (3) ICC Staff Exhibit 7.0, Schedule 7.01 RY, column (e), line 5
- (4) ICC Staff Exhibit 7.0, Schedule 7.01 RY, columns (f) + (h), line 5
- (5) ICC Staff Exhibit 7.0, Schedule 7.01 RY, column (i), line 26

Commonwealth Edison Company
Interest Synchronization Adjustment
 For the Reconciliation Year Ending December 31, 2012
 (In Thousands)

Line No.	Description (a)	Amount (b)
1	Rate Base	\$ 6,389,324 (1)
2	Weighted Cost of Debt	2.99% (2)
3	Synchronized Interest Per Staff	191,041
4	Company Interest Expense	<u>191,039</u> (3)
5	Increase (Decrease) in Interest Expense	<u><u>2</u></u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 9.500%	<u>\$ -</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u><u>\$ (1)</u></u>

(1) Source: Sch. 7.03 FY, column (d), line 24

(2) Source: ICC Staff Exhibit 6.0

(3) Source: ComEd Ex. 14.03, Part 2, p. 38 (Schedule C-5.4 RY, page 2), line 3

Commonwealth Edison Company
Gross Revenue Conversion Factor
 For the Reconciliation Year Ending December 31, 2012
 (In Thousands)

Line No.	Description	Rate	Per Staff With Bad Debts	Per Staff Without Bad Debts
	(a)	(b)	(c)	(d)
1	Revenues		1.000000	
2	Uncollectibles	0.0000%	<u>0.000000</u>	
3	State Taxable Income		1.000000	1.000000
4	State Income Tax	9.5000%	<u>0.095000</u>	<u>0.095000</u>
5	Federal Taxable Income		0.905000	0.905000
6	Federal Income Tax	35.0000%	<u>0.316750</u>	<u>0.316750</u>
7	Operating Income		<u>0.588250</u>	<u>0.588250</u>
8	Gross Revenue Conversion Factor Per Staff		<u>1.699958</u>	<u>1.699958</u>

Commonwealth Edison Company
 Adjustment for Pension Expense Associated with Disallowed Incentive Compensation
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description (a)	Amount (b)	Amount (b)	Source (c)
1	Total Jurisdictional 2011 AIP Removal/Disallowance		(1,133)	Staff Ex. 7.0, Sch. 7.10, p. 2, ln. 15
2	Jurisdictional 2011 Direct Payroll	486,624		Staff Ex. 7.0, Sch. 7.10, p. 3, ln. 13
3	Jurisdictional 2011 BSC Payroll Allocated to ComEd	32,744		Staff Ex. 7.0, Sch. 7.10, p. 3, ln. 16
4	Total Jurisdictional 2011 Payroll	<u>519,368</u>	519,368	Line 2 + Line 3
5	Disallowed AIP as a Percent of Total Payroll		-0.22%	Line 1 / Line 4
6	ComEd Employees With AIP Included in Determination of Pensionable Pay	2,300		ComEd Ex. 13.0, 17:356-358 (5,900-3,600)
7	Total ComEd Employees	<u>5,900</u>		ComEd Ex. 13.0, 17:356-358
8	Percentage of ComEd Employees With AIP Included in Determination of Pensionable Pay		38.98%	Line 6 / Line 7
9	2012 Pension Cost		<u>169,014</u>	ComEd Ex. 14.03, Part 5, Schedule C-11.3, p. 1, ln 1, Col (C)
10	2012 Pension Cost Associated with Disallowed Incentive Compensation		(145)	Line 5 x Line 8 x Line 9
11	Percent of Pension Cost Expensed	59.50%		ComEd Ex. 14.03, Part 5, Schedule C-11.3, p. 1, ln 1, Col (E)
12	Percent of Pension Cost Capitalized	40.50%		ComEd Ex. 14.03, Part 5, Schedule C-11.3, p. 1, ln 1, Col (G)
13	Staff Adjustment - Expensed Pension Cost		<u>(86)</u>	Line 10 x Line 11
14	Staff Adjustment - Capitalized Pension Cost		<u>(59)</u>	Line 10 x Line 12
15	Current Depreciation & Amortization Expense	436,587		ComEd Ex. 14.03, Part 2, Schedule C-1 RY, p. 1, ln 14, col (F)
16	Total PIS Before Projected Plant Additions	<u>15,632,917</u>		ComEd Ex. 14.03, Part 1, Schedule B-1 RY, p. 1, ln 4, col (d)
17	Composite Depreciation & Amortization Rate		2.79%	Line 16 / Line 17
18	Staff Adjustment - Depreciation Expense: Cap. Pension Cost-Dis. Inc. Comp.		<u>(2)</u>	Line 14 x Line 17
19	Staff Adjustment - Accum. Depr: Cap. Pension Cost-Dis. Inc. Comp. (RY Only)		<u>2</u>	Line 18 x (-1)
20	Staff Adjustment - Accum. Depr: Cap. Pension Cost-Dis. Inc. Comp. (FY Only)		<u>4</u>	Line 19 x 2 [Adjustment for Current & Projected Accum. Depr.]

Commonwealth Edison Company
 Adjustment for Pension Expense Associated with Disallowed Incentive Compensation
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Amount	Amount	Source
	(a)	(b)	(b)	(c)
<u>2011 AIP Disallowance</u>				
<u>Handling/Clearing/Misc</u>				
1	2011 AIP Related to NI Goals Removal	(19)		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
2	Jurisdictional Allocator	<u>77.90%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
3	Jurisdictional 2011 AIP Disallowance - Handling/Clearing/Misc		(15)	Line 1 x Line 2
<u>Distribution/Customer</u>				
4	2011 AIP Related to NI Goals Removal	(103)		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
5	Jurisdictional Allocator	<u>100.00%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
6	Jurisdictional 2011 AIP Disallowance - Distribution/Customer		(103)	Line 4 x Line 5
<u>General & Administrative</u>				
7	2011 President & CEO AIP Removal	(979)		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
8	2011 AIP Related to NI Goals Removal	<u>(33)</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
9	2011 Total AIP Removal	(1,012)		Line 7 + Line 8
10	Jurisdictional Allocator	<u>90.19%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
11	Jurisdictional 2011 AIP Disallowance - General & Administrative		(942)	Line 9 x Line 10
<u>CWIP/Accum Depr</u>				
12	2011 AIP Related to NI Goals Removal	(94)		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
13	Jurisdictional Allocator	<u>77.90%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1
14	Jurisdictional 2011 AIP Disallowance - CWIP/Accum Depr		(73)	Line 12 x Line 13
15	Total Jurisdictional 2011 AIP Removal/Disallowance		<u><u>(1,133)</u></u>	Line 3 + Line 6 + Line 11 + Line 14

Commonwealth Edison Company
 Adjustment for Pension Expense Associated with Disallowed Incentive Compensation
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Amount	Amount	Source
	(a)	(b)	(b)	(c)
<u>Determination of Jurisdictional Payroll</u>				
<u>2011 Direct Payroll</u>				
1	Distribution	157,500		Docket No. 12-0321, ComEd Ex. 3.3, Sch. C-11.1
2	Jurisdictional Allocator	<u>100.00%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1, In. 6
3	Jurisdictional Distribution Payroll		157,500	Line 1 x Line 2
4	Customer Accounts	106,926		Docket No. 12-0321, ComEd Ex. 3.3, Sch. C-11.1
5	Jurisdictional Allocator	<u>100.00%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1, In. 6
6	Jurisdictional Customer Accounts Payroll		106,926	Line 4 x Line 5
7	Administrative & General	34,535		Docket No. 12-0321, ComEd Ex. 3.3, Sch. C-11.1
8	Jurisdictional Allocator	<u>90.19%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1, In. 7
9	Jurisdictional A&G Payroll		31,147	Line 7 x Line 8
10	Construction & Other	245,252		Docket No. 12-0321, ComEd Ex. 3.3, Sch. C-11.1
11	Jurisdictional Allocator	<u>77.90%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1, In. 1 & 10
12	Jurisdictional Construction & Other Payroll		191,051	Line 10 x Line 11
13	Total Jurisdictional 2011 Direct Payroll		<u>486,624</u>	Line 3 + Line 6 + Line 9 + Line 12
<u>2011 BSC Payroll</u>				
14	BSC Labor Allocated to ComEd	36,306 (1)		ComEd Response to Staff DR DLH 6.02 Supp 2_Attach 1 C&P, p. 4 of 9
15	Jurisdictional Allocator	<u>90.19%</u>		Docket No. 12-0321, ComEd Ex. 3.7, p. 1, In. 7
16	Jurisdictional 2011 BSC Payroll		<u>32,744</u>	Line 4 x Line 5

Note (1): Staff understands that the Company has agreed to make public this amount from the ComEd response to Staff DR DLH 6.02 Supp 2_Attach 1 Confidential & Proprietary, p. 4 of 9

Commonwealth Edison Company
 Adjustment to Long-Term Performance Share Award Program
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description (a)	Amount (b)	Amount (c)	Source (d)
1	Distribution / Customer LTPSAP	\$ 2,656		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 5, col (C)
2	Removal Percentage per Staff	100%		Staff Ex. 7.0
3	Non-Recoverable Distribution / Customer LTPSAP per Staff		\$ (2,656)	Line 1 x Line 2
4	Distribution / Customer LTPSAP	\$ 2,656		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 5, col (C)
5	Removal Percentage per Company	86%		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 5, col (D)
6	Non-Recoverable Distribution / Customer LTPSAP per Company		<u>\$ (2,295)</u>	Line 4 x Line 5; ComEd Ex. 3.03, Sch C-2.4
7	Staff Adjustment - Non-Recoverable Distribution / Customer LTPSAP		<u>(361)</u>	Line 3 - Line 6
8	Gen & Admin Expense LTPSAP	\$ 490		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 6, col (C)
9	Removal Percentage per Staff	100.0%		Staff Ex. 7.0
10	W&S Allocator	88.48%		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 6, col (F)
11	Non-Recoverable Gen & Admin Expense LTPSAP per Staff		(434)	Line 8 x Line 9 x Line 10
12	Gen & Admin Expense LTPSAP	\$ 490		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 6, col (C)
13	Removal Percentage per Company	86.4%		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 6, col (D)
14	W&S Allocator	88.48%		ComEd Ex. 14.03, Part 2, Sch C-2.4, In. 6, col (F)
15	Non-Recoverable Gen & Admin Expense LTPSAP per Company		<u>(375)</u>	Line 12 x Line 13 x Line 14; ComEd Ex. 3.03, Sch C-2.4
16	Staff Adjustment - Non-Recoverable Gen & Admin Expense LTPSAP		<u>(59)</u>	Line 11 - Line 15

Commonwealth Edison Company
 Adjustment for Payroll Taxes Associated With Disallowed Incentive Compensation
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description (a)	Amount (b)	Source (c)
	<u>Payroll Taxes Associated with Incentive Compensation Removed on ComEd Sch. B-2.1 and B-2.6</u>		
1	Estimated Payroll Tax Associated with ComEd Sch. B-2.6 Removal of Incentive Compensation - Capital	(230)	Attachment D - ComEd DR Response RWB 15.01 CORRECTED_Attach 2
	<u>Payroll Taxes Associated with Incentive Compensation Removed on ComEd Sch. C-2.4, C-2.5, C-2.6, and C-2.7</u>		
2	Estimated Payroll Tax Associated with ComEd Sch. C-2.4 - C-2.7 Removal of Jurisdictional Incentive Compensation Costs	\$ (655)	Attachment D - ComEd DR Response RWB 15.02_Attach 1
3	Staff Adjustment - Payroll Taxes Associated with Disallowed Incentive Compensation	<u>(885)</u>	Line 1 + Line 2

Commonwealth Edison Company
 Adjustment to Rate Case Expense
 For the Filing Year Ending December 31, 2013
 (In Thousands)

Line No.	Description	Amount	Source
	(a)	(b)	(c)
<u>Docket No. 11-0721 Rate Case Expenses Incurred in 2012</u>			
1	2012 Amortization of 11-0721-related Rate Case Expense in Revenue Requirement - Staff	\$ 724	Sch. 7.13, p. 2, ln. 13
2	2012 Amortization of 11-0721-related Rate Case Expense in Revenue Requirement - Company	<u>766</u>	ComEd Ex. 14.09, p. 2, ln. 21
3	Staff Adjustment - Amortization of 11-0721-related Rate Case Expense	\$ (42)	Line 1 - Line 2
<u>Docket No. 12-0321 Rate Case Expenses Incurred in 2012</u>			
4	Total Allowable 12-0321 Rate Case Expense Incurred in 2012 and included in the Revenue Requirement - Staff	\$ 2,161	Sch. 7.13, p. 3, ln. 13
5	Total Allowable 12-0321 Rate Case Expense Incurred in 2012 and included in the Revenue Requirement - Company	<u>2,285</u>	ComEd Ex. 14.09, p. 3, ln. 11
6	Staff Adjustment - 12-0321 Rate Case Expenses Incurred in 2012	<u><u>\$ (124)</u></u>	Line 4 - Line 5
<u>Rate Case Expenses Incurred in 2012 Associated with Prior Rate Cases</u>			
7	Total Allowable Rate Case Expenses Incurred in 2012 Associated with Prior Rate Cases and included in the Revenue Requirement - Staff	\$ -	Sch. 7.13, p. 4, ln. 8
8	Total Allowable Rate Case Expenses Incurred in 2012 Associated with Prior Rate Cases and included in the Revenue Requirement - Company	<u>238</u>	Sch. 7.13, p. 4, ln. 3
9	Staff Adjustment - Rate Case Expenses Incurred in 2012 Associated with Prior Rate Cases	<u><u>\$ (238)</u></u>	Line 8 - Line 9
10	Total Staff Adjustment - Rate Case Expenses Incurred in 2012 Associated with Docket No. 12-0321 and Associated with Prior Rate Cases	<u><u>(362)</u></u>	Line 6 + Line 9

Commonwealth Edison Company
 Adjustment to Rate Case Expense
 For the Filing Year Ending December 31, 2013
 (In Dollars)

Line No.	Description (a)	Amount (b)	Amount (c)	Source (d)
<u>Docket No. 11-0721 Rate Case Expenses Incurred in 2012</u>				
1	Total 11-0721 Rate Case Expense Incurred in 2012 per Company		\$ 2,095,939	ComEd Ex. 14.09, p. 2, ln. 18
2	Less: Disallowed Finance-related Costs per Staff		(23,502)	ComEd Ex. 14.09, p. 2, Ln 3; Staff Ex. 12.0
3	Less: Disallowed SFIO-related Costs per Staff		(13,283)	ComEd Ex. 14.09, p. 2, ln. 9
4	Less: Disallowed Attorney Electronic Research per Staff		(7)	Staff Ex. 7.0, WP 7.13
5	Less: Disallowed External Attorney Fees per Staff			
6	Total External Legal Fees Incurred in 2012 for Docket No. 11-0721	1,713,876		ComEd Ex. 14.09, p. 2, ln. 17
7	Staff Disallowance Percentage for Unreasonable Legal Hours	<u>5%</u>		Staff Ex. 7.0
8	Total Disallowed External Attorney Fees for Unreasonable Hours per Staff		<u>(85,694)</u>	Line 6 x Line 7
9	Total Allowable 11-0721 Rate Case Expense Incurred in 2012 per Staff		<u>1,973,453</u>	Line 1 + Line 2 + Line 3 + Line 4 + Line 8
10	2012 Amortization of Allowable 11-0721 Rate Case Expense Incurred in 2012 per Staff		\$ 657,818	Line 9 divided by 3 years
11	2012 Amortization of Allowable 11-0721 Rate Case Expense Incurred in 2011 per Staff		-	Order, Docket No. 12-0321
12	2012 Amortization of 11-0721 Initial Filing Fee (\$200,000 / 3 yrs) per Staff		<u>66,667</u>	ComEd Ex. 14.09, p. 2, ln. 20
13	2012 Amortization of 11-0721-related Rate Case Expense in Revenue Requirement - Staff		<u>\$ 724,485</u>	Line 10 + Line 11 + Line 12

Commonwealth Edison Company
 Adjustment to Rate Case Expense
 For the Filing Year Ending December 31, 2013
 (In Dollars)

Line No.	Description (a)	Amount (b)	Amount (c)	Source (d)
<u>Docket No. 12-0321 Rate Case Expenses Incurred in 2012</u>				
1	Total 12-0321 Rate Case Expense Incurred in 2012 per Company		\$ 2,285,192	ComEd Ex. 14.09, p. 3, In. 11
2	Less: Disallowed Finance-related Costs per Staff		-	Staff Ex. 6.0
3	Less: Disallowed SFIO-related Costs per Staff		(29,100)	ComEd Ex. 14.09, p. 3, In. 6
4	Less: Disallowed Attorney Electronic Research per Staff		(1)	Staff Ex. 7.0, WP 7.13
5	Less: Disallowed External Attorney Fees per Staff			
6	Total External Legal Fees Incurred in 2012 for Docket No. 11-0721	1,905,387		ComEd Ex. 14.09, p. 3, In. 10
7	Staff Disallowance Percentage for Unreasonable Legal Hours	<u>5%</u>		Staff Ex. 7.0
8	Total Disallowed External Attorney Fees for Unreasonable Hours per Staff		<u>(95,269)</u>	Line 10 x Line 11
9	Total Allowable 12-0321 Rate Case Expense Incurred in 2012 and included in the Revenue Requirement - Staff		<u><u>2,160,822</u></u>	Line 1 + Line 2 + Line 3 + Line 4 + Line 8

Commonwealth Edison Company
 Adjustment to Rate Case Expense
 For the Filing Year Ending December 31, 2013
 (In Dollars)

Line No.	Description (a)	Amount (b)	Amount (c)	Source (d)
<u>Rate Case Expenses Incurred in 2012 Associated with Prior Rate Cases</u>				
1	External Legal Fees for Remand/Appeal of 07-0566 per Company	\$ 104,356		ComEd Ex. 14.04, Part 4, WPC-1h, In. 5
2	External Legal Fees for Appeal of 10-0467 per Company	<u>133,542</u>		ComEd Ex. 14.04, Part 4, WPC-1h, In. 8
3	Total Allowable Rate Case Expenses Associated with Prior Cases per Company		\$ 237,898	Line 1 + Line 2
4	Less: Disallowed Rate Case Expense Associated with Prior Rate Cases per Staff			
5	External Legal Fees for Remand/Appeal of 07-0566	\$ (104,356)		ComEd Ex. 14.04, Part 4, WPC-1h, In. 5
6	External Legal Fees for Appeal of 10-0467	<u>(133,542)</u>		ComEd Ex. 14.04, Part 4, WPC-1h, In. 8
7	Total Disallowed Rate Case Expense Associated with Prior Rate Cases per Staff		<u>(237,898)</u>	Line 5 + Line 6
8	Total Allowable Rate Case Expenses Associated with Prior Rate Cases per Staff		<u>\$ -</u>	Line 3 + Line 7