

Exhibit 1  
 ICC Docket No. 13-xxxx  
 Complaint by the People of the State Of Illinois to  
 Investigate and Modify Commonwealth Edison Formula Rate Tariff  
 Pursuant to Sections 9-101, 9-250, and 16-108.5(c) of  
 the Public Utilities Act

Commonwealth Edison Company			Sch FR D-1	
Cost of Capital Computation			2012	Actual Data
			2013	Projected Additions
Ln	(A) Description	(B) Source	(C) Value - Plan Year	(D) Value - Reconciliation
(3)				
Capitalization Sources				
Common Equity				
1	Adjusted Common Equity Balance (\$ in 000s)	WP 24	\$ 4,600,732	\$ 4,600,732
2	Long-Term Debt Balance (\$ in 000s)	WP 13	\$ 5,560,874	\$ 5,560,874
3	Short-Term Debt Balance (\$ in 000s)	WP 12		
4	Total Capital (\$ in 000s)	(Ln 1) + (Ln 2) + (Ln 3)	\$ 10,161,606	\$10,161,606
5	Equity as a Percentage of Total Capital (%)	(Ln 1) / (Ln 4)	45.28%	45.28%
6	Long-Term Debt as a Percentage of Total Capital (%)	(Ln 2) / (Ln 4)	54.72%	54.72%
7	Short-Term Debt as a Percentage of Total Capital (%)	(Ln 3) / (Ln 4)	0.00%	0.00%
Cost of Capital				
Cost of Common Equity				
8	Avg Monthly Market Yield on 30 Yr US Treasury Securities (%)	Sch FR D-2 Ln 13	2.92%	2.92%
9	Performance Metrics Penalty (%)	(1')		0.00%
10	Cost of Equity Base (%)	(2')	5.80%	5.80%
11	Total Cost of Common Equity (%)	(Ln 8) + (Ln 9) + (Ln 10)	8.72%	8.72%
12	Cost of Long-Term Debt (%)	WP 13	5.34%	5.34%
13	Cost of Short-Term Debt (%)	SEC Form 10-K	0.50%	0.50%
14	Wtd Cost of Short-Term and Long-Term Debt (%)	(Ln 6) * (Ln 12) + (Ln 7) * (Ln 13)	2.92%	2.92%
Cost of Credit Facilities				
15	Credit Facilities Expense (\$ in 000s)	WP 12	4,022	4,022
16	Cost of Capital of Credit Facilities (%)	(Ln 15) / (Ln 4)	0.04%	0.04%
Wtd Avg Cost of Capital				
17	Wtd Cost of Equity (%)	(Ln 5) * (Ln 11)	3.95%	3.95%
18	Wtd Cost of Long-Term Debt (%)	(Ln 6) * (Ln 12)	2.92%	2.92%
19	Wtd Cost of Short-Term Debt (%)	(Ln 7) * (Ln 13)	0.00%	0.00%
20	Cost of Credit Facilities (%)	Ln 16	0.04%	0.04%
21	<b>Pre-Tax Wtd Avg Cost of Capital (%)</b>	Sum of (Ln 17) thru (Ln 20)	6.9100%	6.9100%
			To Sch FR A-1 Ln 13	To Sch FR A-1 - REC Ln 13
22	Tax Effect of Debt	((Ln 14) + (Ln 16)) * (Sch FR C-4 Ln 4))		1.22%
23	After Tax Cost of Capital	(Ln 21) - (Ln 22)		5.69%
24	Gross Revenue Conversion Factor	Sch FR C-4 Ln 13		1.7000
25	<b>Total Revenue Effect of Return</b>	<b>(Ln 23) * (Ln 24)</b>		9.67%
				To Sch FR A-4 - Ln 2
Note:				
(1)	Equal to the sum of penalties, if any, computed in accordance with the provisions of the tariff and penalty determination provisions described in Section 16-108.5(f-5) of the Act. See WP 23.			
(2)	Plan Year - Section 16-108.5(c)(3) of the Act. Reconciliation - Section 16-108.5 (d)(1) of the Act.			
(3)	For the initial filing, the amounts in this column are blank.			