

Line No.	Description (A)	Reference (B)	Test Year Amount \$000 (C)
<b><u>Late Payment Charge Revenues:</u></b>			
1	Late Payment Charge Revenues Allocated to FERC Transmission Jurisdiction per ComEd	ComEd Ex. 3.02; WP 10, line 7	\$ 2,526
2	Late Payment Revenue Attributed to PORCB per ComEd	ComEd Ex. 3.02; WP 10, line 5	<u>\$ 2,690</u>
3	<b>Total AG Adjustment to Late Payment Charge Revenues</b>	Line 1 + Line 2	<b><u>\$ 5,216</u></b>

Ln	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)
			Source	Amt (\$ in 000s)				
1a	Actual Revenue Requirement		Sch FR A-1 - REC Ln 23	\$ 2,136,422				
	Revenue Requirement in effect during							
1b	Reconciliation Year	(2')		\$ 1,985,148				
1c	Variance Before Collar	(Ln 1a) - (Ln 1b)		\$ 151,274				
1d	ROE Collar Adjustment (1')	Sch FR A-1 Ln 35		\$ (6,395)				
1e	Variance With Collar	(Ln 1c) + (Ln 1d)		\$ 144,879				
1f	Accumulated Deferred Taxes at Tax Rate	(Ln 1e) * Sch FR C-4 (Ln		\$ (59,654)				
1g	Net of Income Tax Variance with Collar	(Ln 1e) + (Ln 1f)		\$ 85,225				
2	Weighted Average Cost of Capital	Sch FR D-1 Col D Ln 21		6.91%				

Mon	Yr X	Net Variance (Ln 1g) / 12 (\$ in 000s)	Interest Rate (Ln 2) / 12 %	Mons	Interest on Net Variance (C) * (D) * (E) (\$ in 000s)	Surcharge (Refund) Owed (C) + (F) (\$ in 000s)
	Jan	7,102	0.5758%	11.5	470	7,572
	Feb	7,102	0.5758%	10.5	429	7,532
	Mar	7,102	0.5758%	9.5	389	7,491
	Apr	7,102	0.5758%	8.5	348	7,450
	May	7,102	0.5758%	7.5	307	7,409
	Jun	7,102	0.5758%	6.5	266	7,368
	Jul	7,102	0.5758%	5.5	225	7,327
	Aug	7,102	0.5758%	4.5	184	7,286
	Sep	7,102	0.5758%	3.5	143	7,245
	Oct	7,102	0.5758%	2.5	102	7,204
	Nov	7,102	0.5758%	1.5	61	7,163
	Dec	7,102	0.5758%	0.5	20	7,123
	Total	85,225			2,945	88,170

Yr X+1	Net Balance Net of ADIT (\$ in 000s)	Interest Rate	Mons	Amort	Balance
16 Jan - Dec	88,170	0	12	6,093	94,263

Ln	Description	Source	Balance	Interest Rate	Amort (-1.0) * (PMT((F),12,(Ln 16))) (\$ in 000s)	Balance (C) + (C) * (D) - (F) (\$ in 000s)
	Mon			(Ln 2) / 12		
	Yr X+2		(\$ in 000s)	%		
17	Jan	Col G Ln 16	94,263	0.5758%	8,152	86,653
18	Feb	Col G Ln 17	86,653	0.5758%	8,152	79,000
19	Mar	Col G Ln 18	79,000	0.5758%	8,152	71,302
20	Apr	Col G Ln 19	71,302	0.5758%	8,152	63,561
21	May	Col G Ln 20	63,561	0.5758%	8,152	55,774
22	Jun	Col G Ln 21	55,774	0.5758%	8,152	47,943
23	Jul	Col G Ln 22	47,943	0.5758%	8,152	40,067
24	Aug	Col G Ln 23	40,067	0.5758%	8,152	32,145
25	Sep	Col G Ln 24	32,145	0.5758%	8,152	24,178
26	Oct	Col G Ln 25	24,178	0.5758%	8,152	16,165
27	Nov	Col G Ln 26	16,165	0.5758%	8,152	8,106
28	Dec	Col G Ln 27	8,106	0.5758%	8,152	0
29	Variance with Interest	Sum of (Ln 17) thru (Ln 28)			\$ 97,828	
30	Remove ROE Collar Adjustment (3')	Col C Ln 1d			(6,395)	
31	Remove Deferred Income Taxes (4')				(59,654)	
32	Reconciliation with Interest	(Ln 29) - (Ln 30)			\$ 163,876	To Sch FR A-1 Ln 24

Note:

- (1') Include ROE Collar Adjustment as calculated on Sch FR A-1 of current filing in order to calculate interest on the ROE Collar Adjustment.
- (2') Calculated in accordance with Section 16-108.5(d)(1) of the Act. Reconciliations for calendar years 2011 and 2012 will use weighted average of revenue requirements in effect during those years; reconciliations for subsequent years will reflect amount shown on Sch FR A-1 Ln 23 of the calculation used to determine revenue requirement in effect during reconciliation year. See WP 22 for weighting calculations, if necessary.
- (3') Remove ROE Collar Adjustment from calculation as this amount is included on Sch FR A-1 Ln 35.
- (4') Deferred Income Taxes removed at line 1f to calculate interest are added back to recover entire regulatory asset balance with pretax revenues.

Line No.	Description (A)	Reference (B)	Test Year Amount \$000 (C)	Revenue Requirement \$000 (D)
<b><u>Exelon Employee Stock Purchase Plan Expenses:</u></b>				
1	A&G Expenses for Stock Discount Costs	AG 4.01, Att. 2	\$ 319	\$ (319)
2	Income Tax Expenses - ESPP Plan Impacts			
3	Permanent Income Tax Diff - Employee Disposal of Stock	AG 2.09 Att.1	160	
4	Other Income Tax - Disposal of Stock, Return to Accrual	"	200	
5	Other Income Tax - Disposal of Stock, IRS QAR prior period 2006'-10'		<u>825</u>	
6	Total of Income Tax Expense Adjustments		<u>\$ 1,185</u>	
7	Gross Revenue Conversion Factor	ComEd Ex. 3.18;Sch FR C-4, line 13	<u>1,700</u>	
8	Revenue Requirement Impact of Income Tax Expense Adjustments			(2,015)
9	Total AG Adjustment to Eliminate ESPP Test Year Costs	Line 1 + Line 8		<u><u>\$ (2,334)</u></u>

Line No.	Description (A)	Reference (B)	Test Year Amount \$000 (C)
<b><u>Long Term Performance Share Award Expenses:</u></b>			
1	Total 2012 LTPSAP Expenses	ComEd Ex. 3.07; page 2, lines 5+6	\$ 3,146
2	Less: ComEd Adjustment to Disallow 50% of LTPSA	ComEd Ex. 3.07, page 2, column (G)	(1,545)
3	Less: Non Jurisdictional Portion of A&G Charges	ComEd Ex. 3.07; page 2, line 6 * (1- 88.48%)	<u>(56)</u>
4	Net Jurisdictional LTPSA Expenses in ComEd Filing	Sum Lines 1..3	\$ 1,545
5	<b>Total AG Adjustment to Late Payment Charge Revenues</b>	- Line 4	<b><u><u>\$ (1,545)</u></u></b>