

Commonwealth Edison Company
 Jurisdictional Operating Statement - 2013 Filing Year
For the Year 2012
 (In Thousands)

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Operating Income (from Page 2)	Adjustments (Schedule C-2)	Jurisdictional Operating Income	Effect of Proposed Rates	Jurisdictional Operating Income
(A)	(B)	(C)	(D)	(E)	(F)	
1	Operating Revenues	\$ 2,029,993 (1)	\$ -	\$ 2,029,993	\$ 162,149	\$ 2,192,142
2	Other Revenues	<u>126,582</u>	<u>-</u>	<u>126,582</u>	<u>-</u>	<u>126,582</u>
3	Total Operating Revenues	<u>\$ 2,156,575</u>	<u>\$ -</u>	<u>\$ 2,156,575</u>	<u>\$ 162,149</u>	<u>\$ 2,318,724</u>
4	Operating Expenses					
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-
8	Distribution	409,805	(8,833)	400,972	-	400,972
9	Customer Accounts Expenses	186,115	-	186,115	-	186,115
10	Customer Service and Informational Exp.	20,716	-	20,716	-	20,716
11	Sales Expenses	-	-	-	-	-
12	Administrative and General Expenses	434,226	(6,559)	427,667	-	427,667
13	Depreciation & Amortization Expense	436,658	24,070	460,728	-	460,728
14	Taxes Other Than Income	142,871	-	142,871	-	142,871
15	Reg Asset and Other Expense Adjustments	24,515	(42,658)	(18,143)	-	(18,143)
16	Pension Asset Funding Cost	-	58,788	58,788	-	58,788
17	Accretion Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18	Total Operating Expenses	<u>\$ 1,654,906</u>	<u>\$ 24,808</u>	<u>\$ 1,679,714</u>	<u>\$ -</u>	<u>\$ 1,679,714</u>
19	Income Taxes					
20	State Income Taxes	\$ (3,443)	\$ (7,283)	\$ (10,726)	\$ 15,404	\$ 4,678
21	Federal Income Taxes	(54,269)	(24,281)	(78,550)	51,361	(27,189)
22	Deferred Taxes	183,952	17,519	201,471	-	201,471
23	ITC's Net	<u>(4,124)</u>	<u>-</u>	<u>(4,124)</u>	<u>-</u>	<u>(4,124)</u>
24	Total Income Taxes	<u>\$ 122,116</u>	<u>\$ (14,045)</u>	<u>\$ 108,071</u>	<u>\$ 66,765</u>	<u>\$ 174,836</u>
25	Net Utility Operating Income	<u>\$ 379,553</u>	<u>\$ (10,763)</u>	<u>\$ 368,790</u>	<u>\$ 95,384</u>	<u>\$ 464,174</u>

Notes: (1) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Jurisdictional Operating Statement - 2013 Filing Year
Jurisdictional Operating Statement by ICC Account - 2013 Filing Year
For the Year 2012
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	ICC Account (B)	Total Company Unadjusted (1) (C)	Unadjusted Delivery Services Operating Income (D)	Supporting Schedule / Workpaper (E)
1	Operating Revenues	400	\$ 4,867,226	\$ 2,029,993	(2)
2	Other Revenues	450-456	622,547	126,582	Schedule C-23
3	Total Operating Revenues		\$ 5,489,773	\$ 2,156,575	
4	Operating Expenses				
5	Production	500-557	\$ 2,119,047	\$ -	FERC Form 1
6	Transmission	560-573	319,531	-	FERC Form 1
7	Regional Market Expenses	575.1-576.5	5,262	-	FERC Form 1
8	Distribution	580-598	409,805	409,805	WPC-1a, Page 1
9	Customer Accounts Expenses	901-905	229,435	186,115	WPC-1a, Page 2
10	Customer Service and Informational Exp.	907-910	58,788	20,716	WPC-1a, Page 1
11	Sales Expenses	911-916	-	-	FERC Form 1
12	Administrative and General Expenses	920-935	504,742	434,226	WPC-1a, Page 1
13	Depreciation & Amortization Expense	403-406	531,397	436,658	Schedule C-12
14	Taxes Other Than Income	408.1	293,151	142,871	Sch C-18
15	Reg Asset and Other Expense Adj	407.3	(7,336)	24,515	Schedule C-26
16	Pension Asset Funding Cost		(24,461)	-	
17	Accretion Expense - Disp of Property	411.10/411.6	17,519	-	FERC Form 1
18	Total Operating Expenses		\$ 4,456,880	\$ 1,654,906	
19	Income Taxes				
20	State Income Taxes	409.2	\$ 6,690	\$ (3,443)	Sch. C-5, Pg. 5
21	Federal Income Taxes	409.2	(37,579)	(54,269)	Sch. C-5, Pg. 5
22	Deferred Taxes	410/411	269,450	183,952	Sch. C-5.2
23	ITC's Net	411	(2,314)	(4,124)	Sch. C-5, Pg. 5
24	Total Income Taxes		\$ 236,247	\$ 122,116	
25	Net Utility Operating Income		\$ 796,646	\$ 379,553	

Notes:

- (1) From 2012 Form 21 ILCC, Page 7. See Schedule C-4 for further details by account.
(2) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Commonwealth Edison Company
Jurisdictional Operating Statement - 2012 Recon Year
For the Year 2012
(In Thousands)

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Operating Income (from Page 2)	Adjustments (Schedule C-2)	Jurisdictional Operating Income	Effect of Proposed Rates	Jurisdictional Operating Income
(A)	(B)	(C)	(D)	(E)	(F)	
1	Operating Revenues	\$ 2,029,993 (1)	\$ -	\$ 2,029,993	\$ 106,429	\$ 2,136,422
2	Other Revenues	<u>126,582</u>	<u>-</u>	<u>126,582</u>	<u>-</u>	<u>126,582</u>
3	Total Operating Revenues	<u>\$ 2,156,575</u>	<u>\$ -</u>	<u>\$ 2,156,575</u>	<u>\$ 106,429</u>	<u>\$ 2,263,004</u>
4	Operating Expenses					
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-
8	Distribution	409,805	(8,833)	400,972	-	400,972
9	Customer Accounts Expenses	186,115	-	186,115	-	186,115
10	Customer Service and Informational Exp.	20,716	-	20,716	-	20,716
11	Sales Expenses	-	-	-	-	-
12	Administrative and General Expenses	434,226	(6,559)	427,667	-	427,667
13	Depreciation & Amortization Expense	436,658	-	436,658	-	436,658
14	Taxes Other Than Income	142,871	-	142,871	-	142,871
15	Reg Asset and Other Expense Adjustments	24,515	(42,658)	(18,143)	-	(18,143)
16	Pension Asset Funding Cost	-	58,788	58,788	-	58,788
17	Accretion Expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18	Total Operating Expenses	<u>\$ 1,654,906</u>	<u>\$ 738</u>	<u>\$ 1,655,644</u>	<u>\$ -</u>	<u>\$ 1,655,644</u>
19	Income Taxes					
20	State Income Taxes	\$ (3,485)	\$ (4,034)	\$ (7,519)	\$ 10,111	\$ 2,592
21	Federal Income Taxes	(54,408)	(13,450)	(67,858)	33,711	(34,147)
22	Deferred Taxes	183,952	17,519	201,471	-	201,471
23	ITC's Net(One time Adjustments	<u>(4,124)</u>	<u>-</u>	<u>(4,124)</u>	<u>-</u>	<u>(4,124)</u>
24	Total Income Taxes	<u>\$ 121,935</u>	<u>\$ 35</u>	<u>\$ 121,970</u>	<u>\$ 43,822</u>	<u>\$ 165,792</u>
25	Net Utility Operating Income	<u>\$ 379,734</u>	<u>\$ (773)</u>	<u>\$ 378,961</u>	<u>\$ 62,607</u>	<u>\$ 441,568</u>

Notes: (1) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Commonwealth Edison Company
Jurisdictional Operating Statement by ICC Account - 2012 Recon Year
For the Year 2012
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	ICC Account (B)	Total Company Unadjusted (1) (C)	Unadjusted Delivery Services Operating Income (D)	Supporting Schedule / Workpaper (E)
1	Operating Revenues	400	\$ 4,867,226	\$ 2,029,993	(2)
2	Other Revenues	450-456	<u>622,547</u>	<u>126,582</u>	Schedule C-23
3	Total Operating Revenues		<u>\$ 5,489,773</u>	<u>\$ 2,156,575</u>	
4	Operating Expenses				
5	Production	500-557	\$ 2,119,047	\$ -	FERC Form 1
6	Transmission	560-573	319,531	-	FERC Form 1
7	Regional Market Expenses	575.1-576.5	5,262	-	FERC Form 1
8	Distribution	580-598	409,805	409,805	WPC-1a, Page 1
9	Customer Accounts Expenses	901-905	229,435	186,115	WPC-1a, Page 2
10	Customer Service and Informational Exp.	907-910	164,751	20,716	WPC-1a, Page 1
11	Sales Expenses	911-916	-	-	FERC Form 1
12	Administrative and General Expenses	920-935	504,742	434,226	WPC-1a, Page 1
13	Depreciation & Amortization Expense	403-406	531,397	436,658	Schedule C-12
14	Taxes Other Than Income	408.1	293,151	142,871	Sch C-18
15	Reg Asset and Other Expense Adj	407.3	(142)	24,515	Schedule C-26
16	Pension Asset Funding Cost		-	-	
17	Accretion Expense - Disp of Property	411.10/411.6	<u>85</u>	<u>-</u>	FERC Form 1
18	Total Operating Expenses		<u>\$ 4,577,064</u>	<u>\$ 1,654,906</u>	
19	Income Taxes				
20	State Income Taxes	409.2	\$ 6,690	\$ (3,485)	Sch. C-5, Pg. 4
21	Federal Income Taxes	409.2	(37,579)	(54,408)	Sch. C-5, Pg. 4
22	Deferred Taxes	410/411	269,450	183,952	Sch. C-5.2
23	ITC's Net\One time Adjustments	411	<u>(2,314)</u>	<u>(4,124)</u>	Sch. C-5, Pg. 4
24	Total Income Taxes		<u>\$ 236,247</u>	<u>\$ 121,935</u>	
25	Net Utility Operating Income		<u><u>\$ 676,462</u></u>	<u><u>\$ 379,734</u></u>	

Notes:

- (1) From 2012 Form 21 ILCC, Page 7. See Schedule C-4 for further details by account.
(2) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Commonwealth Edison Company
Summary of Utility Proposed Adjustments to Operating Income - 2012 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Description	2012 Projected	Unusual Operating	Pension	Remove Long	Incentive	ComEd	Amortization	Interest	Subtotal	
		Depreciation Expense Schedule C-2.1	Expenses Greater than \$10 Million Schedule C-2.2	Funding Costs Schedule C-2.3	Remove Long Term Incentive Compensation Schedule C-2.4	Comp Related to Net Income Schedule C-2.5	Perqs and Awards Schedule C-2.6	AIP > 102.9% Schedule C-2.7	of Conversion Expenses Schedule C-2.8	Synchronization Effect of Rate Base Adjustments Schedule C-5.4	Jurisdictional Proposed Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Operating Expenses										
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-	-	-	-	-	-
8	Distribution	-	-	-	(6,053)	(78)	(42)	(2,660)	-	-	(8,833)
9	Customer Accounts Expenses	-	-	-	-	-	-	-	-	-	-
	Customer Service and										
10	Informational Exp.	-	-	-	-	-	-	-	-	-	-
11	Sales Expenses	-	-	-	-	-	-	-	-	-	-
12	A&G Expenses	-	-	-	(989)	(5,082)	199	(687)	-	-	(6,559)
13	Depr & Amort Expenses	24,070	-	-	-	-	-	-	-	-	24,070
14	Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-
	Reg Asset and Other Expense										
15	Adjustments	-	(42,547)	-	-	-	-	-	(111)	-	(42,658)
16	Pension Asset Funding Costs	-	-	58,788	-	-	-	-	-	-	58,788
17	Accretion Expense	-	-	-	-	-	-	-	-	-	-
18	Total Operating Expenses	\$ 24,070	\$ (42,547)	\$ 58,788	\$ (7,042)	\$ (5,160)	\$ 157	\$ (3,347)	\$ (111)	\$ -	24,808
19	Income Taxes										
20	State Income Taxes	\$ (2,287)	\$ -	\$ (5,585)	\$ 669	\$ 490	\$ (15)	\$ 318	\$ 11	\$ (884)	(7,283)
21	Federal Income Taxes	(7,624)	-	(18,621)	2,231	1,634	(50)	1,060	35	(2,946)	(24,281)
22	Deferred Taxes	-	17,519	-	-	-	-	-	-	-	17,519
23	ITC's Net	-	-	-	-	-	-	-	-	-	-
24	Total Income Taxes	\$ (9,911)	\$ 17,519	\$ (24,206)	\$ 2,900	\$ 2,124	\$ (65)	\$ 1,378	\$ 46	\$ (3,830)	(14,045)
25	Net Utility Operating Income	\$ (14,159)	\$ 25,028	\$ (34,582)	\$ 4,142	\$ 3,036	\$ (92)	\$ 1,969	\$ 65	\$ 3,830	(10,763)

Commonwealth Edison Company
Summary of Utility Proposed Adjustments to Operating Income - 2012 Filing Year

(In Thousands)

Witness: Fruehe

Line No.	Description	2012 Projected	Unusual Operating	Pension	Remove Long	Incentive	ComEd	Amortization	Interest	Subtotal	
		Depreciation Expense Schedule C-2.1	Expenses Greater than \$10 Million Schedule C-2.2	Funding Costs Schedule C-2.3	Remove Long Term Incentive Compensation Schedule C-2.4	Comp Related to Net Income Schedule C-2.5	Perqs and Awards Schedule C-2.6	AIP > 102.9% Schedule C-2.7	of Conversion Expenses Schedule C-2.8	Synchronization Effect of Rate Base Adjustments Schedule C-5.4	Jurisdictional Proposed Adjustments Schedule C-2.8
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Operating Expenses										
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-	-	-	-	-	-
8	Distribution	-	-	-	(6,053)	(78)	(42)	(2,660)	-	-	(8,833)
9	Customer Accounts Expenses	-	-	-	-	-	-	-	-	-	-
10	Customer Service and Informational Exp.	-	-	-	-	-	-	-	-	-	-
11	Sales Expenses	-	-	-	-	-	-	-	-	-	-
12	A&G Expenses	-	-	-	(989)	(5,082)	199	(687)	-	-	(6,559)
13	Depr & Amort Expenses	-	-	-	-	-	-	-	-	-	-
14	Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-
15	Reg Asset and Other Expense Adjustments	-	(42,547)	-	-	-	-	-	(111)	-	(42,658)
16	Pension Asset Funding Costs	-	-	58,788	-	-	-	-	-	-	58,788
17	Accretion Expense	-	-	-	-	-	-	-	-	-	-
18	Total Operating Expenses	\$ -	\$ (42,547)	\$ 58,788	\$ (7,042)	\$ (5,160)	\$ 157	\$ (3,347)	\$ (111)	\$ -	738
19	Income Taxes										
20	State Income Taxes	\$ -	\$ -	\$ (5,585)	\$ 669	\$ 490	\$ (15)	\$ 318	\$ 11	\$ 78	(4,034)
21	Federal Income Taxes	-	-	(18,621)	2,231	1,634	(50)	1,060	35	261	(13,450)
22	Deferred Taxes	-	17,519	-	-	-	-	-	-	-	17,519
23	ITC's Net	-	-	-	-	-	-	-	-	-	-
24	Total Income Taxes	\$ -	\$ 17,519	\$ (24,206)	\$ 2,900	\$ 2,124	\$ (65)	\$ 1,378	\$ 46	\$ 339	35
25	Net Utility Operating Income	\$ -	\$ 25,028	\$ (34,582)	\$ 4,142	\$ 3,036	\$ (92)	\$ 1,969	\$ 65	\$ (339)	(773)

Commonwealth Edison Company
2012 Pension Funding Costs
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Source (B)	Total Company (C)
1	Pension Asset	FERC Form 1 (1)	\$ 1,661,482
2	Associated Accumulated Deferred Income Tax	B-9 (2)	<u>\$ (417,241)</u>
3	Pension Asset Funding net of ADIT	Line 1 + Line 2	\$ 1,244,241
4	Wages and Salaries Allocator	WPA-5 (3)	<u>88.48%</u>
5	Jurisdictional Pension Asset net of ADIT	Line 3 x Line 4	\$ 1,100,905
6	Cost of Long-term Debt	Schedule D-1 (4)	5.34%
7	Pension Funding Cost	Line 5 x Line 6	<u><u>\$ 58,788</u></u>

Notes:

- (1) 2012 FERC Form 1, Page 233, Line 25, Column f.
- (2) B-9, Page 1, Line 2, Column G.
- (3) WPA-5, Page 1, Line 9, Column D.
- (4) Schedule D-1, Line 2, Column D.

Commonwealth Edison Company

Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Jurisdictional Present Rates (B)
1	<u>(a) Calculation of Federal and State Income Tax Expense:</u>	
2	Delivery Services Tariff Base Revenues (Schedule C-1, Page 2, Line 1)	\$ 2,029,993
3	Miscellaneous Revenues (Schedule C-1, Page 2, Line 2)	<u>126,582</u>
4	Total Revenues (Lines 2 + 3)	<u>\$ 2,156,575</u>
5	O&M Expense (Schedule C-1, page 2, column D, lines 8-12)	\$ (1,050,862)
6	Depreciation and Amortization Expense (Schedule C-1, Page 2, Line 13)	(436,658)
7	Taxes Other Than Income (Schedule C-1, Page 2, Line 14)	(142,871)
8	Regulatory Debits (Schedule C-1, Page 2, Line 16)	<u>(24,515)</u>
9	Total Electric Operating Expenses (Lines 5 through 8)	<u>\$ (1,654,906)</u>
10	Interest Synchronization (from Schedule C-5.4 FY, Page 1, Line 3)	<u>(189,536)</u>
11	Electric Operating Income Before Income Taxes (Lines 4 + 9 + 10)	<u><u>\$ 312,133</u></u>

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

(In Thousands)

Witness: Fruehe

Line No.	Income Tax Additions (A)	Total Utility (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	Addback of Non-Qualified Stock Option Expense	\$ 573	Wages & Salaries Allocator	88.48%	507
2	Amort of Premiums on Reacqd Debt	13,229	Net Plant Allocator	78.24%	10,350
6	Chicago Arbitration Settlement	3,448	Excluded from Jurisdictional	0.00%	-
7	Corporate-owned Life Insurance Premiums	2	Wages & Salaries Allocator	88.48%	2
8	Deferred Compensation	839	Wages & Salaries Allocator	88.48%	743
9	Deferred Gain on Like-Kind Exchange	31,391	Excluded from Jurisdictional	0.00%	-
10	Executive Uninsured Death Benefits After Retirement Provision	136	Wages & Salaries Allocator	88.48%	121
11	FIN 48 Interest - Noncurrent	(6,753)	Excluded from Jurisdictional	0.00%	-
12	Fuel Tax - Add Back of Credit	123	Net Plant Allocator	78.24%	96
13	Incentive Compensation Capitalized (Global Settlement)	241	100% to Jurisdictional	100.00%	241
14	Incentive Pay	(8,731)	Wages & Salaries Allocator	88.48%	(7,725)
15	Interest Rate Swap and Hedging Transaction - Prior Year	427	Net Plant Allocator	78.24%	334
16	Lobbying Expenses	4,357	Excluded from Jurisdictional	0.00%	-
17	Long-Term Debt - Revaluation of Discount	1,090	Excluded from Jurisdictional	0.00%	-
18	LT Incentive Plans - Noncurrent	(574)	Wages & Salaries Allocator	88.48%	(508)
19	Manufactured Gas Plants - Provision	132,829	Excluded from Jurisdictional	0.00%	-
20	Meals and Entertainment	123	Wages & Salaries Allocator	88.48%	109
21	Midwest Generation Settlement	1,729	Excluded from Jurisdictional	0.00%	-
22	Overheads Capitalized	11,163	Net Plant Allocator	78.24%	8,734
23	Pension Costs Capitalized - Books	(36,356)	Net Plant Allocator	78.24%	(28,445)
24	PJM Expenses	1,504	Excluded from Jurisdictional	0.00%	-
25	Regulatory (Asset)/Liab: Distribution Rate Case Matters	(10,585)	100% to Jurisdictional	0.00%	-
26	Regulatory Asset - Severance Costs (FAS 112)	25,344	Wages & Salaries Allocator	88.48%	22,424
27	Sports Facilities	461	Excluded from Jurisdictional	0.00%	-
28	Software Costs Capitalized - Books	7,576	Net Plant Allocator	78.24%	5,928
29	Taxes Other Than Income - Adj To Actual	1,182	Net Plant Allocator	78.24%	925
30	Vacation Pay Change in Provision	3,018	Wages & Salaries Allocator	88.48%	2,670
31	Deferred Revenue - Current	(97)	100% to Jurisdictional	52.24%	(51)
32	Deferred Revenue - Non Current	(383)	100% to Jurisdictional	52.24%	(200)
33	PSHP Inc/Loss	33	Excluded from Jurisdictional	0.00%	-
34	Federal NOL DTA	91,254	Net Plant Allocator	78.24%	71,397
35	Total Income Tax Additions	<u>\$ 268,597</u>		<u>\$ 87,652</u>	

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

(In Thousands)

Witness: Fruehe

Line No.	Income Tax Deductions (A)	Total (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	FAS 123R - Stock Options; Other Equity Based Compensation	\$ 3,900	Wages & Salaries Allocator	88.48%	3,451
2	Add'l Compensation To Employees - Disposal of Stock	440	Wages & Salaries Allocator	88.48%	389
3	AFUDC -Interest Capitalized	1,875	Net Plant Allocator	78.24%	1,467
4	AFUDC- Equity	340	Excluded from Jurisdictional	0.00%	-
5	AMP Reg Asset	1,874	100% to Jurisdictional	100.00%	1,874
6	Charitable Contributions	(15,035)	Excluded from Jurisdictional	0.00%	-
7	Competitive Transition Charge (CTC)	17,362	Excluded from Jurisdictional	0.00%	-
8	CPS Energy Efficiency Fund	(747)	Excluded from Jurisdictional	0.00%	-
9	Defd Stock Bonus Trust Provision	(54)	Wages & Salaries Allocator	88.48%	(48)
10	Deferred Rents - Lincoln Center	(1,932)	Wages & Salaries Allocator	88.48%	(1,709)
11	Company Match 401K Plan	3,172	Wages & Salaries Allocator	88.48%	2,806
12	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	798	100% to Jurisdictional	100.00%	798
13	FIN 47	112	Net Plant Allocator	78.24%	87
14	FIN 48 Interest - Current	(76,970)	Excluded from Jurisdictional	0.00%	-
15	Holiday Pay	(118)	Wages & Salaries Allocator	88.48%	(104)
16	Obsolete Materials Provision	509	Net Plant Allocator	78.24%	399
17	Other Plant Basis Differences	(40,473)	Net Plant Allocator	78.24%	(31,666)
18	Penalties and Fines	353	Excluded from Jurisdictional	0.00%	-
19	Pension Expense Provision - (7.3% State Rate)	(119,617)	Wages & Salaries Allocator	88.48%	(105,837)
20	Pension Expense Provision - (9.5% State Rate)	155,829	Wages & Salaries Allocator	88.48%	137,878
21	Post Retirement Benefit Provision - (7.3% State Rate)	116,274	Wages & Salaries Allocator	88.48%	102,880
22	Post Retirement Benefit Provision - (9.5% State Rate)	(116,040)	Wages & Salaries Allocator	88.48%	(102,672)
23	CIAC with Tax Gross Up	12,044	Net Plant Allocator	0.00%	-
24	Property Revaluation	(760)	Net Plant Allocator	0.00%	-
25	Provision for Bad Debt	(7,674)	Revenue Allocator	45.10%	(3,461)
26	Reg Asset Docket #07-0566	3,675	100% to Jurisdictional	100.00%	3,675
27	Reg Liab Transmission	(22,614)	Excluded from Jurisdictional	0.00%	-
28	Regulatory (Asset)/Liab: Distribution Formula Rate	(108,065)	100% to Jurisdictional	0.00%	-
29	Regulatory Asset - Procurement Case Costs (AAF Current)	46,061	Excluded from Jurisdictional	0.00%	-
30	Revenue Subject to Refund - SECA	744	Excluded from Jurisdictional	0.00%	-
31	Section 263A - Interest Capitalized	(617)	Net Plant Allocator	78.24%	(483)
32	Regulatory Asset - Rate Case Expenses	(133,062)	100% to Jurisdictional	0.00%	-
33	Repairs - Distribution	(173,193)	Net Plant Allocator	100.00%	(173,193)
34	Repairs - Transmission	(10,366)	Net Plant Allocator	0.00%	-
35	Safe Harbor Credit	(1,138)	Net Plant Allocator	78.24%	(891)
36	Severance Payments- Change in Position	1,356	Wages & Salaries Allocator	88.48%	1,200
37	State Tax Deduction	(12,763)	Net Plant Allocator	0.00%	-
38	Tax Depreciation - Plant and Equipment	(492,915)	Net Plant Allocator	78.24%	(385,657)
39	Overheads Capitalized - Use Tax Adj	(4,866)	Net Plant Allocator	78.24%	(3,807)
40	Workers Compensation Reserve	1,131	Wages & Salaries Allocator	88.48%	1,001
41	Accelerated Depreciation AMI	(6,658)	100% to Jurisdictional	100.00%	(6,658)
42					
43	Total Income Tax Deductions	\$ (977,828)			\$ (558,281)
44					
45	Net Adds and Deductions (Page 2, Line 35, + Page 3, Line 43)	\$ (709,231)			\$ (470,629)

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	(B)	(C)	Jurisdictional (D)
1	"Bonus" Depreciation Adjustment for State Tax		Specific Identification	\$ 193,654
2	Add back Federal NOL (page 2, line 34)	(91,254)	Net Plant Allocator	(71,397)
3	Illinois Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E + Page 4, Lines 1 + 2, Col. D)			(36,239)
4	Illinois Income Tax @ 9.50% (Line 5 x 0.095)			(3,443)
5	Federal Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E - Page 4, Line 4, Col. D)			<u>\$ (155,053)</u>
6	Federal Income Tax Liability @ 35% (Line 5 x 0.35)			<u>\$ (54,269)</u>
7	Total Current Income Tax Expense (Federal (Line 6) + Illinois (Line 4))			<u>\$ (57,712)</u>
8	Total Deferred Tax Expense (Schedule C-5.2, Page 3, Line 24, Col. E)			\$ 183,952
9	Fuel Tax Credit (reduction of current taxes - Page 2, Line 12)	(123)	Net Plant Allocator	\$ (96)
10	ITC Amortization (Schedule C-5.5, Page 2, Line 17, Col. F)		Schedule C -5.5	<u>(1,395)</u>
11	Total Income Tax Expense Related to Current Year Activity (Lines 7 through 10)			<u>\$ 124,749</u>
	<u>One time adjustments:</u>			
12	P&L related to Involuntary Conversion Settlement	(4,676)	Net Plant Allocator	(3,659)
13	Disposition of Stock: Return to Accrual	226	Wages & Salaries Allocator	200
14	Disposition of Stock: IRS QAR Adjustment	932	Wages & Salaries Allocator	825
15	Total Income Tax Expense (Lines 11 through 14)			<u>\$ 122,116</u>
16	Electric Operating Income After All Income Taxes			
17	(before interest expense) (Page 1, Line 4, Col. B + Page 1, Line 9,			<u>\$ 379,553</u>
18	Col. B - Page 4, Line 15, Col. B)			
19	Sum of ITC's Net(One time Adjustments (Line 9 + Line 10 + Line 12 + Line 13 + Line 14)			<u><u>\$ (4,124)</u></u>

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

Notes:

- (a) The most recent Illinois State income tax return and any required supporting information have been provided in Section 285.150(h). For tax years beginning on or after January 1, 2011, the State of Illinois imposed a 7.0% income tax on corporations earning income in Illinois. An additional personal property replacement tax of 2.5% is applicable to all corporations subject to the income tax. The 2012 combined statutory State tax rate for ComEd is 9.5%.
All of the distribution income-producing activities of ComEd are performed within the State of Illinois; therefore, ComEd's financial statements, and the State income taxes presented on Schedule C-1 is based on the 2012 State income tax rate of 9.5%.

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Jurisdictional Present Rates (B)
1	<u>(a) Calculation of Federal and State Income Tax Expense:</u>	
2	Delivery Services Tariff Base Revenues (Schedule C-1, Page 2, Line 1)	\$ 2,029,993
3	Miscellaneous Revenues (Schedule C-1, Page 2, Line 2)	<u>126,582</u>
4	Total Revenues (Lines 2 + 3)	<u>\$ 2,156,575</u>
5	O&M Expense (Schedule C-1, page 2, column D, lines 8-12)	\$ (1,050,862)
6	Depreciation and Amortization Expense (Schedule C-1, Page 2, Line 13)	(436,658)
7	Taxes Other Than Income (Schedule C-1, Page 2, Line 14)	(142,871)
8	Regulatory Debits (Schedule C-1, Page 2, Line 16)	<u>(24,515)</u>
9	Total Electric Operating Expenses (Lines 5 through 8)	<u>\$ (1,654,906)</u>
10	Interest Synchronization (from Schedule C-5.4 FY, Page 1, Line 3)	<u>(189,976)</u>
11	Electric Operating Income Before Income Taxes (Lines 4 + 9 + 10)	<u><u>\$ 311,693</u></u>

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Income Tax Additions (A)	Total Utility (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	Addback of Non-Qualified Stock Option Expense	\$ 573	Wages & Salaries Allocator	88.48%	507
2	Amort of Premiums on Reacqd Debt	13,229	Net Plant Allocator	78.24%	10,350
6	Chicago Arbitration Settlement	3,448	Excluded from Jurisdictional	0.00%	-
7	Corporate-owned Life Insurance Premiums	2	Wages & Salaries Allocator	88.48%	2
8	Deferred Compensation	839	Wages & Salaries Allocator	88.48%	743
9	Deferred Gain on Like-Kind Exchange	31,391	Excluded from Jurisdictional	0.00%	-
10	Executive Uninsured Death Benefits After Retirement Provision	136	Wages & Salaries Allocator	88.48%	121
11	FIN 48 Interest - Noncurrent	(6,753)	Excluded from Jurisdictional	0.00%	-
12	Fuel Tax - Add Back of Credit	123	Net Plant Allocator	78.24%	96
13	Incentive Compensation Capitalized (Global Settlement)	241	100% to Jurisdictional	100.00%	241
14	Incentive Pay	(8,731)	Wages & Salaries Allocator	88.48%	(7,725)
15	Interest Rate Swap and Hedging Transaction - Prior Year	427	Net Plant Allocator	78.24%	334
16	Lobbying Expenses	4,357	Excluded from Jurisdictional	0.00%	-
17	Long-Term Debt - Revaluation of Discount	1,090	Excluded from Jurisdictional	0.00%	-
18	LT Incentive Plans - Noncurrent	(574)	Wages & Salaries Allocator	88.48%	(508)
19	Manufactured Gas Plants - Provision	132,829	Excluded from Jurisdictional	0.00%	-
20	Meals and Entertainment	123	Wages & Salaries Allocator	88.48%	109
21	Midwest Generation Settlement	1,729	Excluded from Jurisdictional	0.00%	-
22	Overheads Capitalized	11,163	Net Plant Allocator	78.24%	8,734
23	Pension Costs Capitalized - Books	(36,356)	Net Plant Allocator	78.24%	(28,445)
24	PJM Expenses	1,504	Excluded from Jurisdictional	0.00%	-
25	Regulatory (Asset)/Liab: Distribution Rate Case Matters	(10,585)	100% to Jurisdictional	0.00%	-
26	Regulatory Asset - Severance Costs (FAS 112)	25,344	Wages & Salaries Allocator	88.48%	22,424
27	Sports Facilities	461	Excluded from Jurisdictional	0.00%	-
28	Software Costs Capitalized - Books	7,576	Net Plant Allocator	78.24%	5,928
29	Taxes Other Than Income - Adj To Actual	1,182	Net Plant Allocator	78.24%	925
30	Vacation Pay Change in Provision	3,018	Wages & Salaries Allocator	88.48%	2,670
31	Deferred Revenue - Current	(97)	100% to Jurisdictional	52.24%	(51)
32	Deferred Revenue - Non Current	(383)	100% to Jurisdictional	52.24%	(200)
33	PSHP Inc/Loss	33	Excluded from Jurisdictional	0.00%	-
34	Federal NOL DTA	91,254	Net Plant Allocator	78.24%	71,397
35	Total Income Tax Additions	<u>\$ 268,597</u>			<u>\$ 87,652</u>

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Income Tax Deductions (A)	Total (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	FAS 123R - Stock Options; Other Equity Based Compensation	\$ 3,900	Wages & Salaries Allocator	88.48%	3,451
2	Add'l Compensation To Employees - Disposal of Stock	440	Wages & Salaries Allocator	88.48%	389
3	AFUDC - Interest Capitalized	1,875	Net Plant Allocator	78.24%	1,467
4	AFUDC- Equity	340	Excluded from Jurisdictional	0.00%	-
5	AMP Reg Asset	1,874	100% to Jurisdictional	100.00%	1,874
6	Charitable Contributions	(15,035)	Excluded from Jurisdictional	0.00%	-
7	Competitive Transition Charge (CTC)	17,362	Excluded from Jurisdictional	0.00%	-
8	CPS Energy Efficiency Fund	(747)	Excluded from Jurisdictional	0.00%	-
9	Def'd Stock Bonus Trust Provision	(54)	Wages & Salaries Allocator	88.48%	(48)
10	Deferred Rents - Lincoln Center	(1,932)	Wages & Salaries Allocator	88.48%	(1,709)
11	Company Match 401K Plan	3,172	Wages & Salaries Allocator	88.48%	2,806
12	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	798	100% to Jurisdictional	100.00%	798
13	FIN 47	112	Net Plant Allocator	78.24%	87
14	FIN 48 Interest - Current	(76,970)	Excluded from Jurisdictional	0.00%	-
15	Holiday Pay	(118)	Wages & Salaries Allocator	88.48%	(104)
16	Obsolete Materials Provision	509	Net Plant Allocator	78.24%	399
17	Other Plant Basis Differences	(40,473)	Net Plant Allocator	78.24%	(31,666)
18	Penalties and Fines	353	Excluded from Jurisdictional	0.00%	-
19	Pension Expense Provision - (7.3% State Rate)	(119,617)	Wages & Salaries Allocator	88.48%	(105,837)
20	Pension Expense Provision - (9.5% State Rate)	155,829	Wages & Salaries Allocator	88.48%	137,878
21	Post Retirement Benefit Provision - (7.3% State Rate)	116,274	Wages & Salaries Allocator	88.48%	102,880
22	Post Retirement Benefit Provision - (9.5% State Rate)	(116,040)	Wages & Salaries Allocator	88.48%	(102,672)
23	CIAC with Tax Gross Up	12,044	Net Plant Allocator	0.00%	-
24	Property Revaluation	(760)	Net Plant Allocator	0.00%	-
25	Provision for Bad Debt	(7,674)	Revenue Allocator	45.10%	(3,461)
26	Reg Asset Docket #07-0566	3,675	100% to Jurisdictional	100.00%	3,675
27	Reg Liab Transmission	(22,614)	Excluded from Jurisdictional	0.00%	-
28	Regulatory (Asset)/Liab: Distribution Formula Rate	(108,065)	100% to Jurisdictional	0.00%	-
29	Regulatory Asset - Procurement Case Costs (AAF Current)	46,061	Excluded from Jurisdictional	0.00%	-
30	Revenue Subject to Refund - SECA	744	Excluded from Jurisdictional	0.00%	-
31	Section 263A - Interest Capitalized	(617)	Net Plant Allocator	78.24%	(483)
32	Regulatory Asset - Rate Case Expenses	(133,062)	100% to Jurisdictional	0.00%	-
33	Repairs - Distribution	(173,193)	Net Plant Allocator	100.00%	(173,193)
34	Repairs - Transmission	(10,366)	Net Plant Allocator	0.00%	-
35	Safe Harbor Credit	(1,138)	Net Plant Allocator	78.24%	(891)
36	Severance Payments- Change in Position	1,356	Wages & Salaries Allocator	88.48%	1,200
37	State Tax Deduction	(12,763)	Net Plant Allocator	0.00%	-
38	Tax Depreciation - Plant and Equipment	(492,915)	Net Plant Allocator	78.24%	(385,657)
39	Overheads Capitalized - Use Tax Adj	(4,866)	Net Plant Allocator	78.24%	(3,807)
40	Workers Compensation Reserve	1,131	Wages & Salaries Allocator	88.48%	1,001
41	Accelerated Depreciation AMI	(6,658)	100% to Jurisdictional	100.00%	(6,658)
42					
43	Total Income Tax Deductions	\$ (977,828)			\$ (558,281)
44					
45	Net Adds and Deductions (Page 2, Line 35, + Page 3, Line 43)	\$ (709,231)			\$ (470,629)

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruche

Line No.	Description (A)	(B)	(C)	Jurisdictional (D)
1	"Bonus" Depreciation Adjustment for State Tax		Specific Identification	\$ 193,654
2	Add back Federal NOL (page 2, line 34)	(91,254)	Net Plant Allocator	(71,397)
3	Illinois Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E + Page 4, Lines 1 + 2, Col. D)			(36,679)
4	Illinois Income Tax @ 9.50% (Line 5 x 0.095)			(3,485)
5	Federal Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E - Page 4, Line 4, Col. D)			<u>\$ (155,451)</u>
6	Federal Income Tax Liability @ 35% (Line 5 x 0.35)			<u>\$ (54,408)</u>
7	Total Current Income Tax Expense (Federal (Line 6) + Illinois (Line 4))			<u>\$ (57,893)</u>
8	Total Deferred Tax Expense (Schedule C-5.2, Page 3, Line 24, Col. E)			\$ 183,952
9	Fuel Tax Credit (reduction of current taxes - Page 2, Line 12)	(123)	Net Plant Allocator	\$ (96)
10	ITC Amortization (Schedule C-5.5, Page 2, Line 17, Col. F)		Schedule C -5.5	<u>(1,395)</u>
11	Total Income Tax Expense Related to Current Year Activity (Lines 7 through 10)			<u>\$ 124,568</u>
	<u>One time adjustments:</u>			
12	P&L related to Involuntary Conversion Settlement	(4,676)	Net Plant Allocator	(3,659)
13	Disposition of Stock: Return to Accrual	226	Wages & Salaries Allocator	200
14	Disposition of Stock: IRS QAR Adjustment	932	Wages & Salaries Allocator	825
15	Total Income Tax Expense (Lines 11 through 14)			<u>\$ 121,935</u>
16	Electric Operating Income After All Income Taxes			
17	(before interest expense) (Page 1, Line 4, Col. B + Page 1, Line 9,			<u>\$ 379,734</u>
18	Col. B - Page 4, Line 15, Col. B)			
19	Sum of ITC's Net(One time Adjustments (Line 9 + Line 10 + Line 12 + Line 13 + Line 14)			<u><u>\$ (4,124)</u></u>

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year

Notes:

- (a) The most recent Illinois State income tax return and any required supporting information have been provided in Section 285.150(h). For tax years beginning on or after January 1, 2011, the State of Illinois imposed a 7.0% income tax on corporations earning income in Illinois. An additional personal property replacement tax of 2.5% is applicable to all corporations subject to the income tax. The 2012 combined statutory State tax rate for ComEd is 9.5%.
All of the distribution income-producing activities of ComEd are performed within the State of Illinois; therefore, ComEd's financial statements, and the State income taxes presented on Schedule C-1 is based on the 2012 State income tax rate of 9.5%.

Commonwealth Edison Company
Interest Synchronization - 2013 Filing Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

<u>Line No.</u>	<u>Description</u>	<u>Test Year Amount</u>
	(A)	(B)
1	Delivery Services Rate Base (Schedule B-1, Page 2)	\$ 6,403,246
2	Weighted Cost of Debt (Schedule D-1, Page 1)	(1) <u>2.96%</u>
3	Synchronized Interest	\$ 189,536

Note:

(1) Includes cost of debt 3.03% plus an additional amount for credit facility costs of .05%

Commonwealth Edison Company
Interest Synchronization - 2013 Filing Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Test Year Amount (B)
1	Illinois Jurisdictional Delivery Services Rate Base (Schedule B-1, Page 1)	\$ 6,717,431
2	Weighted Cost of Debt (Schedule D-1, Page 1)	<u>2.96%</u>
3	Synchronized Interest	\$ 198,836
4	Synchronized Interest Based on Unadjusted Delivery Services	
5	Rate Base (from Page 1)	<u>189,536</u>
6	Change in Interest-Electric for Tax Calculation	<u>\$ 9,300</u>
7	Change in Taxable Income-Electric for Tax Calculation	<u>\$ (9,300)</u>
8	Change in State Current Income Tax (at 9.50%)	<u>\$ (884)</u>
9	Change in Federal Current Income Tax (at 35%) (1)	<u>\$ (2,946)</u>

Note:

(1) [Line 7 - Line 8] * 35%.

Commonwealth Edison Company
Interest Synchronization - 2012 Recon Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Test Year Amount (B)
1	Delivery Services Rate Base (Schedule B-1, Page 2)	\$ 6,418,122
2	Weighted Cost of Debt (Schedule D-1, Page 1)	(1) <u>2.96%</u>
3	Synchronized Interest	\$ 189,976

Note:

(1) Includes cost of debt 3.04% plus an additional amount for credit facility costs of .05%

Commonwealth Edison Company
Interest Synchronization - 2012 Recon Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Test Year Amount (B)
1	Illinois Jurisdictional Delivery Services Rate Base (Schedule B-1, Page 1)	\$ 6,390,272
2	Weighted Cost of Debt (Schedule D-1, Page 1)	<u>2.96%</u>
3	Synchronized Interest	\$ 189,152
4	Synchronized Interest Based on Unadjusted Delivery Services	
5	Rate Base (from Page 1)	<u>189,976</u>
6	Change in Interest-Electric for Tax Calculation	<u>\$ (824)</u>
7	Change in Taxable Income-Electric for Tax Calculation	<u>\$ 824</u>
8	Change in State Current Income Tax (at 9.50%)	<u>\$ 78</u>
9	Change in Federal Current Income Tax (at 35%) (1)	<u>\$ 261</u>

Note:

(1) [Line 7 - Line 8] * 35%.

Commonwealth Edison Company
 Jurisdictional Operating Statement - 2013 Filing Year
For the Year 2012
 (In Thousands)

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Operating Income (from Page 2)	Adjustments (Schedule C-2)	Jurisdictional Operating Income	Effect of Proposed Rates	Jurisdictional Operating Income
(A)	(B)	(C)	(D)	(E)	(F)	
1	Operating Revenues	\$ 2,029,993	(1) \$ -	\$ 2,029,993	\$ 187,788	\$ 2,217,781
2	Other Revenues	126,605	-	126,605	-	126,605
3	Total Operating Revenues	\$ 2,156,598	\$ -	\$ 2,156,598	\$ 187,788	\$ 2,344,386
4	Operating Expenses					
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-
8	Distribution	409,805	(2,073)	407,732	-	407,732
9	Customer Accounts Expenses	186,115	-	186,115	-	186,115
10	Customer Service and Informational Exp.	20,716	-	20,716	-	20,716
11	Sales Expenses	-	-	-	-	-
12	Administrative and General Expenses	437,306	(137)	437,169	-	437,169
13	Depreciation & Amortization Expense	436,142	24,108	460,250	-	460,250
14	Taxes Other Than Income	146,722	-	146,722	-	146,722
15	Reg Asset and Other Expense Adjustments	24,515	(42,657)	(18,142)	-	(18,142)
16	Pension Asset Funding Cost	-	59,067	59,067	-	59,067
17	Accretion Expense	-	-	-	-	-
18	Total Operating Expenses	\$ 1,661,321	\$ 38,308	\$ 1,699,629	\$ -	\$ 1,699,629
19	Income Taxes					
20	State Income Taxes	\$ (3,929)	\$ (8,831)	\$ (12,760)	\$ 17,840	\$ 5,080
21	Federal Income Taxes	(55,900)	(29,453)	(85,353)	59,482	(25,871)
22	Deferred Taxes	183,872	17,519	201,391	-	201,391
23	ITC's Net	(4,118)	-	(4,118)	-	(4,118)
24	Total Income Taxes	\$ 119,925	\$ (20,765)	\$ 99,160	\$ 77,322	\$ 176,482
25	Net Utility Operating Income	\$ 375,352	\$ (17,543)	\$ 357,809	\$ 110,466	\$ 468,275

Notes: (1) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Jurisdictional Operating Statement - 2013 Filing Year
 Jurisdictional Operating Statement by ICC Account - 2013 Filing Year
 For the Year 2012
 (In Thousands)

Witness: Fruehe

Line No.	Description (A)	ICC Account (B)	Total Company Unadjusted (1) (C)	Unadjusted Delivery Services Operating Income (D)	Supporting Schedule / Workpaper (E)
1	Operating Revenues	400	\$ 4,867,226	\$ 2,029,993	(2)
2	Other Revenues	450-456	<u>622,547</u>	<u>126,605</u>	Schedule C-23
3	Total Operating Revenues		<u>\$ 5,489,773</u>	<u>\$ 2,156,598</u>	
4	Operating Expenses				
5	Production	500-557	\$ 2,119,047	-	FERC Form 1
6	Transmission	560-573	319,531	-	FERC Form 1
7	Regional Market Expenses	575.1-576.5	5,262	-	FERC Form 1
8	Distribution	580-598	409,805	409,805	WPC-1a, Page 1
9	Customer Accounts Expenses	901-905	229,435	186,115	WPC-1a, Page 2
10	Customer Service and Informational Exp.	907-910	164,751	20,716	WPC-1a, Page 1
11	Sales Expenses	911-916	-	-	FERC Form 1
12	Administrative and General Expenses	920-935	504,742	437,306	WPC-1a, Page 1
13	Depreciation & Amortization Expense	403-406	531,397	436,142	Schedule C-12
14	Taxes Other Than Income	408.1	293,151	146,722	Sch C-18
15	Reg Asset and Other Expense Adj	407.3	(142)	24,515	Schedule C-26
16	Pension Asset Funding Cost		-	-	
17	Accretion Expense - Disp of Property	411.10/411.6	<u>85</u>	<u>-</u>	FERC Form 1
18	Total Operating Expenses		<u>\$ 4,577,064</u>	<u>\$ 1,661,321</u>	
19	Income Taxes				
20	State Income Taxes	409.2	\$ 6,690	\$ (3,929)	Sch. C-5, Pg. 5
21	Federal Income Taxes	409.2	(37,579)	(55,900)	Sch. C-5, Pg. 5
22	Deferred Taxes	410/411	269,450	183,872	Sch. C-5.2
23	ITC's Net	411	<u>(2,314)</u>	<u>(4,118)</u>	Sch. C-5, Pg. 5
24	Total Income Taxes		<u>\$ 236,247</u>	<u>\$ 119,925</u>	
25	Net Utility Operating Income		<u><u>\$ 676,462</u></u>	<u><u>\$ 375,352</u></u>	

Notes:

(1) From 2012 Form 21 ILCC, Page 7. See Schedule C-4 for further details by account.

(2) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Commonwealth Edison Company
 Jurisdictional Operating Statement - 2012 Recon Year
For the Year 2012
 (In Thousands)

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Operating Income (from Page 2)	Adjustments (Schedule C-2)	Jurisdictional Operating Income	Effect of Proposed Rates	Jurisdictional Operating Income
(A)	(B)	(C)	(D)	(E)	(F)	
1	Operating Revenues	\$ 2,029,993	(1) \$ -	\$ 2,029,993	\$ 131,928	\$ 2,161,921
2	Other Revenues	126,605	-	126,605	-	126,605
3	Total Operating Revenues	\$ 2,156,598	\$ -	\$ 2,156,598	\$ 131,928	\$ 2,288,526
4	Operating Expenses					
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-
8	Distribution	409,805	(2,073)	407,732	-	407,732
9	Customer Accounts Expenses	186,115	-	186,115	-	186,115
10	Customer Service and Informational Exp.	20,716	-	20,716	-	20,716
11	Sales Expenses	-	-	-	-	-
12	Administrative and General Expenses	437,306	(137)	437,169	-	437,169
13	Depreciation & Amortization Expense	436,142	-	436,142	-	436,142
14	Taxes Other Than Income	146,722	-	146,722	-	146,722
15	Reg Asset and Other Expense Adjustments	24,515	(42,657)	(18,142)	-	(18,142)
16	Pension Asset Funding Cost	-	59,067	59,067	-	59,067
17	Accretion Expense	-	-	-	-	-
18	Total Operating Expenses	\$ 1,661,321	\$ 14,200	\$ 1,675,521	\$ -	\$ 1,675,521
19	Income Taxes					
20	State Income Taxes	\$ (3,975)	\$ (5,577)	\$ (9,552)	\$ 12,533	\$ 2,981
21	Federal Income Taxes	(56,038)	(18,596)	(74,634)	41,788	(32,846)
22	Deferred Taxes	183,872	17,519	201,391	-	201,391
23	ITC's Net(One time Adjustments	(4,118)	-	(4,118)	-	(4,118)
24	Total Income Taxes	\$ 119,741	\$ (6,654)	\$ 113,087	\$ 54,321	\$ 167,408
25	Net Utility Operating Income	\$ 375,536	\$ (7,546)	\$ 367,990	\$ 77,607	\$ 445,597

Notes: (1) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Commonwealth Edison Company
 Jurisdictional Operating Statement by ICC Account - 2012 Recon Year
For the Year 2012
 (In Thousands)

Witness: Fruehe

Line No.	Description (A)	ICC Account (B)	Total Company Unadjusted (1) (C)	Unadjusted Delivery Services Operating Income (D)	Supporting Schedule / Workpaper (E)
1	Operating Revenues	400	\$ 4,867,226	\$ 2,029,993	(2)
2	Other Revenues	450-456	622,547	126,605	Schedule C-23
3	Total Operating Revenues		\$ 5,489,773	\$ 2,156,598	
4	Operating Expenses				
5	Production	500-557	\$ 2,119,047	\$ -	FERC Form 1
6	Transmission	560-573	319,531	-	FERC Form 1
7	Regional Market Expenses	575.1-576.5	5,262	-	FERC Form 1
8	Distribution	580-598	409,805	409,805	WPC-1a, Page 1
9	Customer Accounts Expenses	901-905	229,435	186,115	WPC-1a, Page 2
10	Customer Service and Informational Exp.	907-910	164,751	20,716	WPC-1a, Page 1
11	Sales Expenses	911-916	-	-	FERC Form 1
12	Administrative and General Expenses	920-935	504,742	437,306	WPC-1a, Page 1
13	Depreciation & Amortization Expense	403-406	531,397	436,142	Schedule C-12
14	Taxes Other Than Income	408.1	293,151	146,722	Sch C-18
15	Reg Asset and Other Expense Adj	407.3	(142)	24,515	Schedule C-26
16	Pension Asset Funding Cost		-	-	
17	Accretion Expense - Disp of Property	411.10/411.6	85	-	FERC Form 1
18	Total Operating Expenses		\$ 4,577,064	\$ 1,661,321	
19	Income Taxes				
20	State Income Taxes	409.2	\$ 6,690	\$ (3,975)	Sch. C-5, Pg. 4
21	Federal Income Taxes	409.2	(37,579)	(56,038)	Sch. C-5, Pg. 4
22	Deferred Taxes	410/411	269,450	183,872	Sch. C-5.2
23	ITC's Net/One time Adjustments	411	(2,314)	(4,118)	Sch. C-5, Pg. 4
24	Total Income Taxes		\$ 236,247	\$ 119,741	
25	Net Utility Operating Income		\$ 676,462	\$ 375,536	

Notes:

(1) From 2012 Form 21 ILCC, Page 7. See Schedule C-4 for further details by account.

(2) Revenues based upon Docket 12-0321, Final Order Appendix A, page 1, line 1.

Commonwealth Edison Company
Summary of Utility Proposed Adjustments to Operating Income - 2012 Filing Year

(In Thousands)

Witness: Fruehe

Line No.	Description	2012 Projected	Unusual Operating	Pension	Remove Long	Incentive	ComEd	Amortization	Interest	Subtotal	
		Depreciation Expense	Expenses Greater than \$10 Million	Funding Costs	Remove Long Term Incentive Compensation	Comp Related to Net Income	AIP > 102.9%	of Conversion Expenses	Synchronization Effect of Rate Base Adjustments	Jurisdictional Proposed Adjustments	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Operating Expenses										
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-	-	-	-	-	-
8	Distribution	-	-	-	(1,953)	(78)	(42)	-	-	-	(2,073)
9	Customer Accounts Expenses	-	-	-	-	-	-	-	-	-	-
	Customer Service and										
10	Informational Exp.	-	-	-	-	-	-	-	-	-	-
11	Sales Expenses	-	-	-	-	-	-	-	-	-	-
12	A&G Expenses	-	-	-	(319)	(18)	200	-	-	-	(137)
13	Depr & Amort Expenses	24,108	-	-	-	-	-	-	-	-	24,108
14	Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-
	Reg Asset and Other Expense										
15	Adjustments	-	(42,546)	-	-	-	-	-	(111)	-	(42,657)
16	Pension Asset Funding Costs	-	-	59,067	-	-	-	-	-	-	59,067
17	Accretion Expense	-	-	-	-	-	-	-	-	-	-
18	Total Operating Expenses	\$ 24,108	\$ (42,546)	\$ 59,067	\$ (2,272)	\$ (96)	\$ 158	\$ -	\$ (111)	\$ -	\$ 38,308
19	Income Taxes										
20	State Income Taxes	\$ (2,290)	\$ -	\$ (5,611)	\$ 216	\$ 9	\$ (15)	\$ -	\$ 11	\$ (1,151)	(8,831)
21	Federal Income Taxes	(7,636)	-	(18,711)	720	30	(50)	-	35	(3,841)	(29,453)
22	Deferred Taxes	-	17,519	-	-	-	-	-	-	-	17,519
23	ITC's Net	-	-	-	-	-	-	-	-	-	-
24	Total Income Taxes	\$ (9,926)	\$ 17,519	\$ (24,322)	\$ 936	\$ 39	\$ (65)	\$ -	\$ 46	\$ (4,992)	(20,765)
25	Net Utility Operating Income	\$ (14,182)	\$ 25,027	\$ (34,745)	\$ 1,336	\$ 57	\$ (93)	\$ -	\$ 65	\$ 4,992	(17,543)

Commonwealth Edison Company
Summary of Utility Proposed Adjustments to Operating Income - 2012 Recon Year

(In Thousands)

Witness: Fruehe

Line No.	Description	2012 Projected	Unusual Operating	Pension	Remove Long	Incentive	ComEd	Amortization	Interest	Subtotal	
		Depreciation Expense Schedule C-2.1	Expenses Greater than \$10 Million Schedule C-2.2	Funding Costs Schedule C-2.3	Remove Long Term Incentive Compensation Schedule C-2.4	Comp Related to Net Income Schedule C-2.5	Perqs and Awards Schedule C-2.6	AIP > 102.9% Schedule C-2.7	of Conversion Expenses Schedule C-2.8	Synchronization Effect of Rate Base Adjustments Schedule C-5.4	Jurisdictional Proposed Adjustments Schedule C-5.4
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Operating Expenses										
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-	-	-	-	-	-
8	Distribution	-	-	-	(1,953)	(78)	(42)	-	-	-	(2,073)
9	Customer Accounts Expenses	-	-	-	-	-	-	-	-	-	-
	Customer Service and										
10	Informational Exp.	-	-	-	-	-	-	-	-	-	-
11	Sales Expenses	-	-	-	-	-	-	-	-	-	-
12	A&G Expenses	-	-	-	(321)	(16)	200	-	-	-	(137)
13	Depr & Amort Expenses	-	-	-	-	-	-	-	-	-	-
14	Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-
	Reg Asset and Other Expense										
15	Adjustments	-	(42,546)	-	-	-	-	-	(111)	-	(42,657)
16	Pension Asset Funding Costs	-	-	59,067	-	-	-	-	-	-	59,067
17	Accretion Expense	-	-	-	-	-	-	-	-	-	-
18	Total Operating Expenses	\$ -	\$ (42,546)	\$ 59,067	\$ (2,274)	\$ (94)	\$ 158	\$ -	\$ (111)	\$ -	14,200
19	Income Taxes										
20	State Income Taxes	\$ -	\$ -	\$ (5,611)	\$ 216	\$ 9	\$ (15)	\$ -	\$ 11	\$ (187)	(5,577)
21	Federal Income Taxes	-	-	(18,709)	720	30	(50)	-	35	(622)	(18,596)
22	Deferred Taxes	-	17,519	-	-	-	-	-	-	-	17,519
23	ITC's Net	-	-	-	-	-	-	-	-	-	-
24	Total Income Taxes	\$ -	\$ 17,519	\$ (24,320)	\$ 936	\$ 39	\$ (65)	\$ -	\$ 46	\$ (809)	(6,654)
25	Net Utility Operating Income	\$ -	\$ 25,027	\$ (34,747)	\$ 1,338	\$ 55	\$ (93)	\$ -	\$ 65	\$ 809	(7,546)

Commonwealth Edison Company
 Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
 (In Thousands)

Witness: Fruehe

Line No.	Description (A)	Jurisdictional Present Rates (B)
1	<u>(a) Calculation of Federal and State Income Tax Expense:</u>	
2	Delivery Services Tariff Base Revenues (Schedule C-1, Page 2, Line 1)	\$ 2,029,993
3	Miscellaneous Revenues (Schedule C-1, Page 2, Line 2)	<u>126,605</u>
4	Total Revenues (Lines 2 + 3)	<u>\$ 2,156,598</u>
5	O&M Expense (Schedule C-1, page 2, column D, lines 8-12)	\$ (1,053,942)
6	Depreciation and Amortization Expense (Schedule C-1, Page 2, Line 13)	(436,142)
7	Taxes Other Than Income (Schedule C-1, Page 2, Line 14)	(146,722)
8	Regulatory Debits (Schedule C-1, Page 2, Line 16)	<u>(24,515)</u>
9	Total Electric Operating Expenses (Lines 5 through 8)	<u>\$ (1,661,321)</u>
10	Interest Synchronization (from Schedule C-5.4 FY, Page 1, Line 3)	<u>(188,474)</u>
11	Electric Operating Income Before Income Taxes (Lines 4 + 9 + 10)	<u><u>\$ 306,803</u></u>

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

(In Thousands)

Witness: Fruehe

Line No.	Income Tax Additions (A)	Total Utility (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	Addback of Non-Qualified Stock Option Expense	\$ 573	Wages & Salaries Allocator	88.90%	510
2	Amort of Premiums on Reacqd Debt	13,229	Net Plant Allocator	78.26%	10,353
6	Chicago Arbitration Settlement	3,448	Excluded from Jurisdictional	0.00%	-
7	Corporate-owned Life Insurance Premiums	2	Wages & Salaries Allocator	88.90%	2
8	Deferred Compensation	839	Wages & Salaries Allocator	88.90%	746
9	Deferred Gain on Like-Kind Exchange	31,391	Excluded from Jurisdictional	0.00%	-
10	Executive Uninsured Death Benefits After Retirement Provision	136	Wages & Salaries Allocator	88.90%	121
11	FIN 48 Interest - Noncurrent	(6,753)	Excluded from Jurisdictional	0.00%	-
12	Fuel Tax - Add Back of Credit	123	Net Plant Allocator	78.26%	96
13	Incentive Compensation Capitalized (Global Settlement)	241	100% to Jurisdictional	100.00%	241
14	Incentive Pay	(8,731)	Wages & Salaries Allocator	88.90%	(7,762)
15	Interest Rate Swap and Hedging Transaction - Prior Year	427	Net Plant Allocator	78.26%	335
16	Lobbying Expenses	4,357	Excluded from Jurisdictional	0.00%	-
17	Long-Term Debt - Revaluation of Discount	1,090	Excluded from Jurisdictional	0.00%	-
18	LT Incentive Plans - Noncurrent	(574)	Wages & Salaries Allocator	88.90%	(510)
19	Manufactured Gas Plants - Provision	132,829	Excluded from Jurisdictional	0.00%	-
20	Meals and Entertainment	123	Wages & Salaries Allocator	88.90%	109
21	Midwest Generation Settlement	1,729	Excluded from Jurisdictional	0.00%	-
22	Overheads Capitalized	11,163	Net Plant Allocator	78.26%	8,736
23	Pension Costs Capitalized - Books	(36,356)	Net Plant Allocator	78.26%	(28,452)
24	PJM Expenses	1,504	Excluded from Jurisdictional	0.00%	-
25	Regulatory (Asset)/Liab: Distribution Rate Case Matters	(10,585)	100% to Jurisdictional	0.00%	-
26	Regulatory Asset - Severance Costs (FAS 112)	25,344	Wages & Salaries Allocator	88.90%	22,531
27	Sports Facilities	461	Excluded from Jurisdictional	0.00%	-
28	Software Costs Capitalized - Books	7,576	Net Plant Allocator	78.26%	5,929
29	Taxes Other Than Income - Adj To Actual	1,182	Net Plant Allocator	78.26%	925
30	Vacation Pay Change in Provision	3,018	Wages & Salaries Allocator	88.90%	2,683
31	Deferred Revenue - Current	(97)	100% to Jurisdictional	52.24%	(51)
32	Deferred Revenue - Non Current	(383)	100% to Jurisdictional	52.24%	(200)
33	PSHP Inc/Loss	33	Excluded from Jurisdictional	0.00%	-
34	Federal NOL DTA	91,254	Net Plant Allocator	78.26%	71,416
35	Total Income Tax Additions	<u>\$ 268,597</u>			<u>\$ 87,758</u>

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

(In Thousands)

Witness: Fruehe

Line No.	Income Tax Deductions (A)	Total (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	FAS 123R - Stock Options; Other Equity Based Compensation	\$ 3,900	Wages & Salaries Allocator	88.90%	3,467
2	Add'l Compensation To Employees - Disposal of Stock	440	Wages & Salaries Allocator	88.90%	391
3	AFUDC - Interest Capitalized	1,875	Net Plant Allocator	78.26%	1,467
4	AFUDC- Equity	340	Excluded from Jurisdictional	0.00%	-
5	AMP Reg Asset	1,874	100% to Jurisdictional	100.00%	1,874
6	Charitable Contributions	(15,035)	Excluded from Jurisdictional	0.00%	-
7	Competitive Transition Charge (CTC)	17,362	Excluded from Jurisdictional	0.00%	-
8	CPS Energy Efficiency Fund	(747)	Excluded from Jurisdictional	0.00%	-
9	Def'd Stock Bonus Trust Provision	(54)	Wages & Salaries Allocator	88.90%	(48)
10	Deferred Rents - Lincoln Center	(1,932)	Wages & Salaries Allocator	88.90%	(1,718)
11	Company Match 401K Plan	3,172	Wages & Salaries Allocator	88.90%	2,820
12	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	798	100% to Jurisdictional	100.00%	798
13	FIN 47	112	Net Plant Allocator	78.26%	87
14	FIN 48 Interest - Current	(76,970)	Excluded from Jurisdictional	0.00%	-
15	Holiday Pay	(118)	Wages & Salaries Allocator	88.90%	(105)
16	Obsolete Materials Provision	509	Net Plant Allocator	78.26%	399
17	Other Plant Basis Differences	(40,473)	Net Plant Allocator	78.26%	(31,674)
18	Penalties and Fines	353	Excluded from Jurisdictional	0.00%	-
19	Pension Expense Provision - (7.3% State Rate)	(119,617)	Wages & Salaries Allocator	88.90%	(106,340)
20	Pension Expense Provision - (9.5% State Rate)	155,829	Wages & Salaries Allocator	88.90%	138,532
21	Post Retirement Benefit Provision - (7.3% State Rate)	116,274	Wages & Salaries Allocator	88.90%	103,368
22	Post Retirement Benefit Provision - (9.5% State Rate)	(116,040)	Wages & Salaries Allocator	88.90%	(103,160)
23	CIAC with Tax Gross Up	12,044	Net Plant Allocator	0.00%	-
24	Property Revaluation	(760)	Net Plant Allocator	0.00%	-
25	Provision for Bad Debt	(7,674)	Revenue Allocator	45.10%	(3,461)
26	Reg Asset Docket #07-0566	3,675	100% to Jurisdictional	100.00%	3,675
27	Reg Liab Transmission	(22,614)	Excluded from Jurisdictional	0.00%	-
28	Regulatory (Asset)/Liab: Distribution Formula Rate	(108,065)	100% to Jurisdictional	0.00%	-
29	Regulatory Asset - Procurement Case Costs (AAF Current)	46,061	Excluded from Jurisdictional	0.00%	-
30	Revenue Subject to Refund - SECA	744	Excluded from Jurisdictional	0.00%	-
31	Section 263A - Interest Capitalized	(617)	Net Plant Allocator	78.26%	(483)
32	Regulatory Asset - Rate Case Expenses	(133,062)	100% to Jurisdictional	0.00%	-
33	Repairs - Distribution	(173,193)	Net Plant Allocator	100.00%	(173,193)
34	Repairs - Transmission	(10,366)	Net Plant Allocator	0.00%	-
35	Safe Harbor Credit	(1,138)	Net Plant Allocator	78.26%	(891)
36	Severance Payments- Change in Position	1,356	Wages & Salaries Allocator	88.90%	1,206
37	State Tax Deduction	(12,763)	Net Plant Allocator	0.00%	-
38	Tax Depreciation - Plant and Equipment	(492,915)	Net Plant Allocator	78.26%	(385,755)
39	Overheads Capitalized - Use Tax Adj	(4,866)	Net Plant Allocator	78.26%	(3,808)
40	Workers Compensation Reserve	1,131	Wages & Salaries Allocator	88.90%	1,006
41	Accelerated Depreciation AMI	(6,658)	100% to Jurisdictional	100.00%	(6,658)
42					
43	Total Income Tax Deductions	\$ (977,828)		\$	(558,204)
44					
45	Net Adds and Deductions (Page 2, Line 35, + Page 3, Line 43)	\$ (709,231)		\$	(470,446)

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

(In Thousands)

Witness: Fruche

Line No.	Description (A)	(B)	(C)	Jurisdictional (D)
1	"Bonus" Depreciation Adjustment for State Tax		Specific Identification	\$ 193,699
2	Add back Federal NOL (page 2, line 34)	(91,254)	Net Plant Allocator	(71,416)
3	Illinois Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E + Page 4, Lines 1 + 2, Col. D)			(41,360)
4	Illinois Income Tax @ 9.50% (Line 5 x 0.095)			(3,929)
5	Federal Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E - Page 4, Line 4, Col. D)			<u>\$ (159,714)</u>
6	Federal Income Tax Liability @ 35% (Line 5 x 0.35)			<u>\$ (55,900)</u>
7	Total Current Income Tax Expense (Federal (Line 6) + Illinois (Line 4))			<u>\$ (59,829)</u>
8	Total Deferred Tax Expense (Schedule C-5.2, Page 3, Line 24, Col. E)			\$ 183,872
9	Fuel Tax Credit (reduction of current taxes - Page 2, Line 12)	(123)	Net Plant Allocator	\$ (96)
10	ITC Amortization (Schedule C-5.5, Page 2, Line 17, Col. F)		Schedule C -5.5	<u>(1,395)</u>
11	Total Income Tax Expense Related to Current Year Activity (Lines 7 through 10)			<u>\$ 122,552</u>
	<u>One time adjustments:</u>			
12	P&L related to Involuntary Conversion Settlement	(4,676)	Net Plant Allocator	(3,656)
13	Disposition of Stock: Return to Accrual	226	Wages & Salaries Allocator	201
14	Disposition of Stock: IRS QAR Adjustment	932	Wages & Salaries Allocator	829
15	Total Income Tax Expense (Lines 11 through 14)			<u>\$ 119,925</u>
16	Electric Operating Income After All Income Taxes			
17	(before interest expense) (Page 1, Line 4, Col. B + Page 1, Line 9,			<u>\$ 375,352</u>
18	Col. B - Page 4, Line 15, Col. B)			
19	Sum of ITC's Net(One time Adjustments (Line 9 + Line 10 + Line 12 + Line 13 + Line 14)			<u><u>\$ (4,118)</u></u>

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

Notes:

- (a) The most recent Illinois State income tax return and any required supporting information have been provided in Section 285.150(h). For tax years beginning on or after January 1, 2011, the State of Illinois imposed a 7.0% income tax on corporations earning income in Illinois. An additional personal property replacement tax of 2.5% is applicable to all corporations subject to the income tax. The 2012 combined statutory State tax rate for ComEd is 9.5%.
- All of the distribution income-producing activities of ComEd are performed within the State of Illinois; therefore, ComEd's financial statements, and the State income taxes presented on Schedule C-1 is based on the 2012 State income tax rate of 9.5%.

Commonwealth Edison Company
 Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
 (In Thousands)

Witness: Fruehe

Line No.	Description (A)	Jurisdictional Present Rates (B)
1	<u>(a) Calculation of Federal and State Income Tax Expense:</u>	
2	Delivery Services Tariff Base Revenues (Schedule C-1, Page 2, Line 1)	\$ 2,029,993
3	Miscellaneous Revenues (Schedule C-1, Page 2, Line 2)	<u>126,605</u>
4	Total Revenues (Lines 2 + 3)	<u>\$ 2,156,598</u>
5	O&M Expense (Schedule C-1, page 2, column D, lines 8-12)	\$ (1,053,942)
6	Depreciation and Amortization Expense (Schedule C-1, Page 2, Line 13)	(436,142)
7	Taxes Other Than Income (Schedule C-1, Page 2, Line 14)	(146,722)
8	Regulatory Debits (Schedule C-1, Page 2, Line 16)	<u>(24,515)</u>
9	Total Electric Operating Expenses (Lines 5 through 8)	<u>\$ (1,661,321)</u>
10	Interest Synchronization (from Schedule C-5.4 FY, Page 1, Line 3)	<u>(188,914)</u>
11	Electric Operating Income Before Income Taxes (Lines 4 + 9 + 10)	<u><u>\$ 306,363</u></u>

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Income Tax Additions (A)	Total Utility (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	Addback of Non-Qualified Stock Option Expense	\$ 573	Wages & Salaries Allocator	88.90%	510
2	Amort of Premiums on Reacqd Debt	13,229	Net Plant Allocator	78.26%	10,353
6	Chicago Arbitration Settlement	3,448	Excluded from Jurisdictional	0.00%	-
7	Corporate-owned Life Insurance Premiums	2	Wages & Salaries Allocator	88.90%	2
8	Deferred Compensation	839	Wages & Salaries Allocator	88.90%	746
9	Deferred Gain on Like-Kind Exchange	31,391	Excluded from Jurisdictional	0.00%	-
10	Executive Uninsured Death Benefits After Retirement Provision	136	Wages & Salaries Allocator	88.90%	121
11	FIN 48 Interest - Noncurrent	(6,753)	Excluded from Jurisdictional	0.00%	-
12	Fuel Tax - Add Back of Credit	123	Net Plant Allocator	78.26%	96
13	Incentive Compensation Capitalized (Global Settlement)	241	100% to Jurisdictional	100.00%	241
14	Incentive Pay	(8,731)	Wages & Salaries Allocator	88.90%	(7,762)
15	Interest Rate Swap and Hedging Transaction - Prior Year	427	Net Plant Allocator	78.26%	335
16	Lobbying Expenses	4,357	Excluded from Jurisdictional	0.00%	-
17	Long-Term Debt - Revaluation of Discount	1,090	Excluded from Jurisdictional	0.00%	-
18	LT Incentive Plans - Noncurrent	(574)	Wages & Salaries Allocator	88.90%	(510)
19	Manufactured Gas Plants - Provision	132,829	Excluded from Jurisdictional	0.00%	-
20	Meals and Entertainment	123	Wages & Salaries Allocator	88.90%	109
21	Midwest Generation Settlement	1,729	Excluded from Jurisdictional	0.00%	-
22	Overheads Capitalized	11,163	Net Plant Allocator	78.26%	8,736
23	Pension Costs Capitalized - Books	(36,356)	Net Plant Allocator	78.26%	(28,452)
24	PJM Expenses	1,504	Excluded from Jurisdictional	0.00%	-
25	Regulatory (Asset)/Liab: Distribution Rate Case Matters	(10,585)	100% to Jurisdictional	0.00%	-
26	Regulatory Asset - Severance Costs (FAS 112)	25,344	Wages & Salaries Allocator	88.90%	22,531
27	Sports Facilities	461	Excluded from Jurisdictional	0.00%	-
28	Software Costs Capitalized - Books	7,576	Net Plant Allocator	78.26%	5,929
29	Taxes Other Than Income - Adj To Actual	1,182	Net Plant Allocator	78.26%	925
30	Vacation Pay Change in Provision	3,018	Wages & Salaries Allocator	88.90%	2,683
31	Deferred Revenue - Current	(97)	100% to Jurisdictional	52.24%	(51)
32	Deferred Revenue - Non Current	(383)	100% to Jurisdictional	52.24%	(200)
33	PSHP Inc/Loss	33	Excluded from Jurisdictional	0.00%	-
34	Federal NOL DTA	91,254	Net Plant Allocator	78.26%	71,416
35	Total Income Tax Additions	<u>\$ 268,597</u>			<u>\$ 87,758</u>

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year
(In Thousands)

Witness: Fruehe

Line No.	Income Tax Deductions (A)	Total (B)	Assignment/Allocation Method (C)	Jurisdictional	
				% (D)	\$ (E)
1	FAS 123R - Stock Options; Other Equity Based Compensation	\$ 3,900	Wages & Salaries Allocator	88.90%	3,467
2	Add'l Compensation To Employees - Disposal of Stock	440	Wages & Salaries Allocator	88.90%	391
3	AFUDC - Interest Capitalized	1,875	Net Plant Allocator	78.26%	1,467
4	AFUDC- Equity	340	Excluded from Jurisdictional	0.00%	-
5	AMP Reg Asset	1,874	100% to Jurisdictional	100.00%	1,874
6	Charitable Contributions	(15,035)	Excluded from Jurisdictional	0.00%	-
7	Competitive Transition Charge (CTC)	17,362	Excluded from Jurisdictional	0.00%	-
8	CPS Energy Efficiency Fund	(747)	Excluded from Jurisdictional	0.00%	-
9	Def'd Stock Bonus Trust Provision	(54)	Wages & Salaries Allocator	88.90%	(48)
10	Deferred Rents - Lincoln Center	(1,932)	Wages & Salaries Allocator	88.90%	(1,718)
11	Company Match 401K Plan	3,172	Wages & Salaries Allocator	88.90%	2,820
12	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	798	100% to Jurisdictional	100.00%	798
13	FIN 47	112	Net Plant Allocator	78.26%	87
14	FIN 48 Interest - Current	(76,970)	Excluded from Jurisdictional	0.00%	-
15	Holiday Pay	(118)	Wages & Salaries Allocator	88.90%	(105)
16	Obsolete Materials Provision	509	Net Plant Allocator	78.26%	399
17	Other Plant Basis Differences	(40,473)	Net Plant Allocator	78.26%	(31,674)
18	Penalties and Fines	353	Excluded from Jurisdictional	0.00%	-
19	Pension Expense Provision - (7.3% State Rate)	(119,617)	Wages & Salaries Allocator	88.90%	(106,340)
20	Pension Expense Provision - (9.5% State Rate)	155,829	Wages & Salaries Allocator	88.90%	138,532
21	Post Retirement Benefit Provision - (7.3% State Rate)	116,274	Wages & Salaries Allocator	88.90%	103,368
22	Post Retirement Benefit Provision - (9.5% State Rate)	(116,040)	Wages & Salaries Allocator	88.90%	(103,160)
23	CIAC with Tax Gross Up	12,044	Net Plant Allocator	0.00%	-
24	Property Revaluation	(760)	Net Plant Allocator	0.00%	-
25	Provision for Bad Debt	(7,674)	Revenue Allocator	45.10%	(3,461)
26	Reg Asset Docket #07-0566	3,675	100% to Jurisdictional	100.00%	3,675
27	Reg Liab Transmission	(22,614)	Excluded from Jurisdictional	0.00%	-
28	Regulatory (Asset)/Liab: Distribution Formula Rate	(108,065)	100% to Jurisdictional	0.00%	-
29	Regulatory Asset - Procurement Case Costs (AAF Current)	46,061	Excluded from Jurisdictional	0.00%	-
30	Revenue Subject to Refund - SECA	744	Excluded from Jurisdictional	0.00%	-
31	Section 263A - Interest Capitalized	(617)	Net Plant Allocator	78.26%	(483)
32	Regulatory Asset - Rate Case Expenses	(133,062)	100% to Jurisdictional	0.00%	-
33	Repairs - Distribution	(173,193)	Net Plant Allocator	100.00%	(173,193)
34	Repairs - Transmission	(10,366)	Net Plant Allocator	0.00%	-
35	Safe Harbor Credit	(1,138)	Net Plant Allocator	78.26%	(891)
36	Severance Payments- Change in Position	1,356	Wages & Salaries Allocator	88.90%	1,206
37	State Tax Deduction	(12,763)	Net Plant Allocator	0.00%	-
38	Tax Depreciation - Plant and Equipment	(492,915)	Net Plant Allocator	78.26%	(385,755)
39	Overheads Capitalized - Use Tax Adj	(4,866)	Net Plant Allocator	78.26%	(3,808)
40	Workers Compensation Reserve	1,131	Wages & Salaries Allocator	88.90%	1,006
41	Accelerated Depreciation AMI	(6,658)	100% to Jurisdictional	100.00%	(6,658)
42					
43	Total Income Tax Deductions	\$ (977,828)		\$	(558,204)
44					
45	Net Adds and Deductions (Page 2, Line 35, + Page 3, Line 43)	\$ (709,231)		\$	(470,446)

Commonwealth Edison Company

Jurisdictional Income Taxes

2012 Actual - 2013 Filing Year

(In Thousands)

Witness: Fruche

Line No.	Description (A)	(B)	(C)	Jurisdictional (D)
1	"Bonus" Depreciation Adjustment for State Tax		Specific Identification	\$ 193,654
2	Add back Federal NOL (page 2, line 34)	(91,254)	Net Plant Allocator	(71,416)
3	Illinois Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E + Page 4, Lines 1 + 2, Col. D)			(41,845)
4	Illinois Income Tax @ 9.50% (Line 5 x 0.095)			(3,975)
5	Federal Taxable Income (Page 1, Line 11, Col. B + Page 3, Line 45, Col. E - Page 4, Line 4, Col. D)			<u>\$ (160,108)</u>
6	Federal Income Tax Liability @ 35% (Line 5 x 0.35)			<u>\$ (56,038)</u>
7	Total Current Income Tax Expense (Federal (Line 6) + Illinois (Line 4))			<u>\$ (60,013)</u>
8	Total Deferred Tax Expense (Schedule C-5.2, Page 3, Line 24, Col. E)			\$ 183,872
9	Fuel Tax Credit (reduction of current taxes - Page 2, Line 12)	(123)	Net Plant Allocator	\$ (96)
10	ITC Amortization (Schedule C-5.5, Page 2, Line 17, Col. F)		Schedule C -5.5	<u>(1,395)</u>
11	Total Income Tax Expense Related to Current Year Activity (Lines 7 through 10)			<u>\$ 122,368</u>
	<u>One time adjustments:</u>			
12	P&L related to Involuntary Conversion Settlement	(4,676)	Net Plant Allocator	(3,656)
13	Disposition of Stock: Return to Accrual	226	Wages & Salaries Allocator	201
14	Disposition of Stock: IRS QAR Adjustment	932	Wages & Salaries Allocator	829
15	Total Income Tax Expense (Lines 11 through 14)			<u>\$ 119,741</u>
16	Electric Operating Income After All Income Taxes			
17	(before interest expense) (Page 1, Line 4, Col. B + Page 1, Line 9,			<u>\$ 375,536</u>
18	Col. B - Page 4, Line 15, Col. B)			
19	Sum of ITC's Net(One time Adjustments (Line 9 + Line 10 + Line 12 + Line 13 + Line 14)			<u><u>\$ (4,118)</u></u>

Commonwealth Edison Company
Jurisdictional Income Taxes
2012 Actual - 2013 Filing Year

Notes:

- (a) The most recent Illinois State income tax return and any required supporting information have been provided in Section 285.150(h). For tax years beginning on or after January 1, 2011, the State of Illinois imposed a 7.0% income tax on corporations earning income in Illinois. An additional personal property replacement tax of 2.5% is applicable to all corporations subject to the income tax. The 2012 combined statutory State tax rate for ComEd is 9.5%.
All of the distribution income-producing activities of ComEd are performed within the State of Illinois; therefore, ComEd's financial statements, and the State income taxes presented on Schedule C-1 is based on the 2012 State income tax rate of 9.5%.

Commonwealth Edison Company
Interest Synchronization - 2012 Recon Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Test Year Amount (B)
1	Delivery Services Rate Base (Schedule B-1, Page 2)	\$ 6,367,356
2	Weighted Cost of Debt (Schedule D-1, Page 1)	(1) <u>2.96%</u>
3	Synchronized Interest	\$ 188,474

Note:

(1) Includes cost of debt 2.92% plus an additional amount for credit facility costs of .05%

Commonwealth Edison Company
Interest Synchronization - 2012 Recon Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Test Year Amount (B)
1	Illinois Jurisdictional Delivery Services Rate Base (Schedule B-1, Page 1)	\$ 6,776,808
2	Weighted Cost of Debt (Schedule D-1, Page 1)	<u>2.96%</u>
3	Synchronized Interest	\$ 200,594
4	Synchronized Interest Based on Unadjusted Delivery Services	
5	Rate Base (from Page 1)	<u>188,474</u>
6	(1)Change in Interest-Electric for Tax Calculation	<u>\$ 12,120</u>
7	Change in Taxable Income-Electric for Tax Calculation	<u>\$ (12,120)</u>
8	Change in State Current Income Tax (at 9.50%)	<u>\$ (1,151)</u>
9	Change in Federal Current Income Tax (at 35%) (1)	<u>\$ (3,841)</u>

Note:

(1) [Line 7 - Line 8] * 35%.

Commonwealth Edison Company
Interest Synchronization - 2012 Recon Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Test Year Amount (B)
1	Delivery Services Rate Base (Schedule B-1, Page 2)	\$ 6,382,232
2	Weighted Cost of Debt (Schedule D-1, Page 1)	(1) <u>2.96%</u>
3	Synchronized Interest	\$ 188,914

Note:

(1) Includes cost of debt 2.92% plus an additional amount for credit facility costs of .05%

Commonwealth Edison Company
Interest Synchronization - 2012 Recon Year
Effect of Rate Base Adjustments
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Test Year Amount (B)
1	Illinois Jurisdictional Delivery Services Rate Base (Schedule B-1, Page 1)	\$ 6,448,612
2	Weighted Cost of Debt (Schedule D-1, Page 1)	<u>2.96%</u>
3	Synchronized Interest	\$ 190,879
4	Synchronized Interest Based on Unadjusted Delivery Services	
5	Rate Base (from Page 1)	<u>188,914</u>
6	(1)Change in Interest-Electric for Tax Calculation	<u>\$ 1,965</u>
7	Change in Taxable Income-Electric for Tax Calculation	<u>\$ (1,965)</u>
8	Change in State Current Income Tax (at 9.50%)	<u>\$ (187)</u>
9	Change in Federal Current Income Tax (at 35%) (1)	<u>\$ (622)</u>

Note:

(1) [Line 7 - Line 8] * 35%.