

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary - 2012 Filing Year  
December 31, 2012  
(In Thousands)

Schedule B-1 FY REV  
Page 1 of 2

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Rate Base (from Page 2)	Adjustments (B-2)	Illinois Jurisdictional Delivery Services Rate Base
(A)	(B)	(C)	(D)	
1	Plant-in-Service			
2	Distribution Plant	\$ 14,172,642	\$ 754,249	\$ 14,926,891
3	General and Intangible Plant	1,496,855	126,933	1,623,788
4	Subtotal	\$ 15,669,497	\$ 881,182	\$ 16,550,679
5	Accumulated Depreciation & Amortization			
6	Distribution Plant	\$ (5,426,539)	\$ (293,727)	\$ (5,720,266)
7	General and Intangible Plant	(700,242)	(91,109)	(791,351)
8	Subtotal	\$ (6,126,781)	\$ (384,836)	\$ (6,511,617)
9	Construction Work in Progress	\$ -	\$ -	\$ -
10	Cash Working Capital	8,161	-	8,161
11	Materials & Supplies Inventories	35,118	-	35,118
12	Accumulated Deferred Income Taxes	(2,664,203)	(174,542)	(2,838,745)
13	Regulatory Assets & Liabilities, Net	19,941	83,329	103,270
14	Deferred Costs	29,492	-	29,492
15	Operating Reserves	(337,247)	-	(337,247)
16	Asset Retirement Obligation	(22,257)	-	(22,257)
17	Deferred Liabilities	(9,009)	(90,948)	(99,957)
18	Customer Deposits	(136,022)	-	(136,022)
19	Customer Advances	(63,444)	-	(63,444)
20	Total	\$ 6,403,246	\$ 314,185	\$ 6,717,431

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary by ICC Account - 2012 Filing' Year (1)  
December 31, 2012  
(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted (2)	Adjustments And Non-Jurisdictional	Unadjusted Delivery Services Rate Base	Supporting Schedule / Workpaper
(A)	(B)	(C)	(D)	(E)	(F)	
1	Plant-in-Service	101, 106 & 114				
2	Distribution Plant		\$ 14,172,642	\$ -	\$ 14,172,642	B-5
3	General and Intangible Plant		1,973,821	(476,966)	1,496,855	WPB-1
4	Subtotal		<u>\$ 16,146,463</u>	<u>\$ -</u>	<u>\$ 15,669,497</u>	
5	Accumulated Depreciation & Amortization	108, 111 & 115				
6	Distribution Plant		\$ (5,426,539)	\$ -	\$ (5,426,539)	B-6
7	General and Intangible Plant		(920,155)	219,913	(700,242)	WPB-1
8	Subtotal		<u>\$ (6,346,694)</u>	<u>\$ 219,913</u>	<u>\$ (6,126,781)</u>	
9	Construction Work in Progress	107	\$ 278,858	\$ (278,858)	\$ -	B-7
10	Cash Working Capital	-	-	8,161	8,161	B-8
11	Materials & Supplies Inventories	154, 155 & 163	91,498	(56,380)	35,118	B-8.1
12	Accumulated Deferred Income Taxes	190, 281-283	(4,230,669)	1,566,466	(2,664,203)	B-9
13	Regulatory Assets	182.3	994,691	(974,750)	19,941	B-10
14	Deferred Costs	186	3,969,845	(3,940,353)	29,492	B-10
15	Operating Reserves	228	(583,400)	246,153	(337,247)	B-10
16	Asset Retirement Obligation	230	(99,213)	76,956	(22,257)	B-10
17	Deferred Liabilities	253	(80,415)	71,406	(9,009)	B-10
18	Customer Deposits	235	(136,022)	-	(136,022)	B-13
19	Customer Advances	252	(74,521)	11,077	(63,444)	B-15
20	Total		<u>\$ 9,930,421</u>	<u>\$ (3,050,209)</u>	<u>\$ 6,403,246</u>	

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) Total Company balances shown here are from the FERC Form 1 or the indicated schedules or workpapers.

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary - 2012 Recon Year  
December 31, 2012  
(In Thousands)

Schedule B-1 RY REV  
Page 1 of 2

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Rate Base (from Page 2)	Adjustments (B-2)	Illinois Jurisdictional Delivery Services Rate Base
(A)	(B)	(C)	(D)	
1	Plant-in-Service			
2	Distribution Plant	\$ 14,172,642	\$ (18,643)	\$ 14,153,999
3	General and Intangible Plant	1,496,855	(17,937)	1,478,918
4	Subtotal	<u>\$ 15,669,497</u>	<u>\$ (36,580)</u>	<u>\$ 15,632,917</u>
5	Accumulated Depreciation & Amortization			
6	Distribution Plant	\$ (5,426,539)	\$ 1,750	\$ (5,424,789)
7	General and Intangible Plant	(700,242)	10,204	(690,038)
8	Subtotal	<u>\$ (6,126,781)</u>	<u>\$ 11,954</u>	<u>\$ (6,114,827)</u>
9	Construction Work in Progress	\$ 14,876	\$ -	\$ 14,876
10	Cash Working Capital	8,161	-	8,161
11	Materials & Supplies Inventories	35,118	-	35,118
12	Accumulated Deferred Income Taxes	(2,664,203)	4,395	(2,659,808)
13	Regulatory Assets & Liabilities, Net	19,941	83,329	103,270
14	Deferred Costs	29,492	-	29,492
15	Operating Reserves	(337,247)	-	(337,247)
16	Asset Retirement Obligation	(22,257)	-	(22,257)
17	Deferred Liabilities	(9,009)	(90,948)	(99,957)
18	Customer Deposits	(136,022)	-	(136,022)
19	Customer Advances	(63,444)	-	(63,444)
20	Total	<u><u>\$ 6,418,122</u></u>	<u><u>\$ (27,850)</u></u>	<u><u>\$ 6,390,272</u></u>

**Commonwealth Edison Company**

Schedule B-1 RY REV

Jurisdictional Rate Base Summary by ICC Account - 2012 Recon Year (1)

Page 2 of 2

December 31, 2012

(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted (2)	Adjustments And Non-Jurisdictional	Unadjusted Delivery Services Rate Base	Supporting Schedule / Workpaper
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service	101, 106 & 114				
2	Distribution Plant		\$ 14,172,642	\$ -	\$ 14,172,642	B-5
3	General and Intangible Plant		1,973,821	(476,966)	1,496,855	WPB-1
4	Subtotal		<u>\$ 16,146,463</u>	<u>\$ -</u>	<u>\$ 15,669,497</u>	
5	Accumulated Depreciation & Amortization	108, 111 & 115				
6	Distribution Plant		\$ (5,426,539)	\$ -	\$ (5,426,539)	B-6
7	General and Intangible Plant		(920,155)	219,913	(700,242)	WPB-1
8	Subtotal		<u>\$ (6,346,694)</u>	<u>\$ 219,913</u>	<u>\$ (6,126,781)</u>	
9	Construction Work in Progress	107	\$ 278,858	\$ (263,982)	\$ 14,876	B-7
10	Cash Working Capital	-	-	8,161	8,161	B-8
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12	Accumulated Deferred Income Taxes	190, 281-283	(4,230,669)	1,566,466	(2,664,203)	B-9
13	Regulatory Assets	182.3	994,691	(974,750)	19,941	B-10
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15	Operating Reserves	228	(583,400)	246,153	(337,247)	B-10
16	Asset Retirement Obligation	230	(99,213)	76,956	(22,257)	B-10
17	Deferred Liabilities	253	(80,415)	71,406	(9,009)	B-10
18	Customer Deposits	235	(136,022)	-	(136,022)	B-13
19	Customer Advances	252	(74,521)	11,077	(63,444)	B-15
20	Total		<u>\$ 9,930,421</u>	<u>\$ (3,035,333)</u>	<u>\$ 6,418,122</u>	

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) Total Company balances shown here are from the FERC Form 1 or the indicated schedules or workpapers.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2012 Recon Year**  
(In Thousands)

Schedule B-2 FY REV  
Page 1 of 2

Witness: Fruehe

Line No.	Description	Removal of Capitalized Costs Disallowed from Prior Cases (Schedule B-2.1)	Switches Recovered Under Rider EDA (Schedule B-2.2)	Remove Software for PORCB Recovered Under Rider (Schedule B-2.3)	Projected Plant Additions (Sch B-2.4) (1)	Accumulated Reserve Adjustment (Sch B-2.5) (1)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service					
2	Distribution Plant	\$ (12,277)	\$ (3,269)	\$ -	\$ 772,892	\$ -
3	General and Intangible Plant	-	-	(14,602)	144,870	-
4	Subtotal	<u>\$ (12,277)</u>	<u>\$ (3,269)</u>	<u>\$ (14,602)</u>	<u>\$ 917,762</u>	<u>\$ -</u>
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ 1,516	\$ 234	\$ -	\$ 60,370	\$ (355,847)
7	General and Intangible Plant	-	-	7,924	3,568	(104,881)
8	Subtotal	<u>\$ 1,516</u>	<u>\$ 234</u>	<u>\$ 7,924</u>	<u>\$ 63,938</u>	<u>\$ (460,728)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	828	382	2,749	(178,937)	-
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	<u>\$ (9,933)</u>	<u>\$ (2,653)</u>	<u>\$ (3,929)</u>	<u>\$ 802,763</u>	<u>\$ (460,728)</u>

(1) For calculation of the annual reconciliation, projected plant additions and the accumulated reserve adjustment are excluded.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2012 Recon Year**  
(In Thousands)

Schedule B-2 FY REV  
Page 2 of 2

Witness: Fruehe

Line No.	Description	Adjustments to Unusual Operating Expenses > \$10M (Sch WPC-2.2) (G)	Remove Long Term Incentive Related to Net Income Goals (Schedule B-2.6) (H)	Adjustment to Net Plant to Remove Supply Admin Software Recovered Under Rider PE (Schedule B-2.7) (I)	Adjustment to Operating Reserve for Accrued Vacation Pay (Schedule B-2.8) (J)	Adjustment to Operating Reserve for Accrued Incentive Pay (Schedule B-2.9) (K)	Total Jurisdictional Rate Base Adjustments (L)
	(A)						
1	Plant-in-Service						
2	Distribution Plant	\$ -	\$ (3,096)	\$ -	\$ -	\$ -	\$ 754,250
3	General and Intangible Plant	-	-	(3,335)	-	-	126,933
4	Subtotal	<u>\$ -</u>	<u>\$ (3,096)</u>	<u>\$ (3,335)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 881,183</u>
5	Accumulated Depreciation & Amortization						
6	Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (293,727)
7	General and Intangible Plant	-	-	2,280	-	-	(91,109)
8	Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,280</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (384,836)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	436	-	-	(174,542)
12	Regulatory Assets	83,329	-	-	-	-	83,329
13	Deferred Assets	-	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-	-
16	Deferred Liabilities	-	-	-	(49,203)	(41,745)	(90,948)
17	Other Deferred Charges	-	-	-	-	-	-
18	Customer Advances	-	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-	-
20	Total	<u>\$ 83,329</u>	<u>\$ (3,096)</u>	<u>\$ (619)</u>	<u>\$ (49,203)</u>	<u>\$ (41,745)</u>	<u>\$ 314,186</u>

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2012 Recon Year**  
(In Thousands)

Schedule B-2 RY REV  
Page 1 of 2

Witness: Fruehe

Line No.	Description	Removal of Capitalized Costs Disallowed from Prior Cases (Schedule B-2.1)	Switches Recovered Under Rider EDA (Schedule B-2.2)	Remove Software for PORCB Recovered Under Rider (Schedule B-2.3)	Projected Plant Additions (Sch B-2.4) (1)	Accumulated Reserve Adjustment (Sch B-2.5) (1)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service					
2	Distribution Plant	\$ (12,277)	\$ (3,269)	\$ -	\$ -	\$ -
3	General and Intangible Plant	-	-	(14,602)	-	-
4	Subtotal	<u>\$ (12,277)</u>	<u>\$ (3,269)</u>	<u>\$ (14,602)</u>	<u>\$ -</u>	<u>\$ -</u>
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ 1,516	\$ 234	\$ -	\$ -	\$ -
7	General and Intangible Plant	-	-	7,924	-	-
8	Subtotal	<u>\$ 1,516</u>	<u>\$ 234</u>	<u>\$ 7,924</u>	<u>\$ -</u>	<u>\$ -</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	828	382	2,749	-	-
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	<u>\$ (9,933)</u>	<u>\$ (2,653)</u>	<u>\$ (3,929)</u>	<u>\$ -</u>	<u>\$ -</u>

(1) For calculation of the annual reconciliation, projected plant additions and the accumulated reserve adjustment are excluded.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2012 Recon Year**  
(In Thousands)

Schedule B-2 RY REV  
Page 2 of 2

Witness: Fruehe

Line No.	Description	Adjustments to Unusual Operating Expenses > \$10M (Sch WPC-2.2) (G)	Remove Long Term Incentive Related to Net Income Goals (Schedule B-2.6) (H)	Adjustment to Net Plant to Remove Supply Admin Software Recovered Under Rider PE (Schedule B-2.7) (I)	Adjustment to Operating Reserve for Accrued Vacation Pay (Schedule B-2.8) (J)	Adjustment to Operating Reserve for Accrued Incentive Pay (Schedule B-2.9) (K)	Total Jurisdictional Rate Base Adjustments (L)
	(A)						
1	Plant-in-Service						
2	Distribution Plant	\$ -	\$ (3,095)	\$ -	\$ -	\$ -	\$ (18,641)
3	General and Intangible Plant	-	-	(3,335)	-	-	(17,937)
4	Subtotal	<u>\$ -</u>	<u>\$ (3,095)</u>	<u>\$ (3,335)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (36,578)</u>
5	Accumulated Depreciation & Amortization						
6	Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750
7	General and Intangible Plant	-	-	2,280	-	-	10,204
8	Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,280</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,954</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	436	-	-	4,395
12	Regulatory Assets	83,329	-	-	-	-	83,329
13	Deferred Assets	-	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-	-
16	Deferred Liabilities	-	-	-	(49,203)	(41,745)	(90,948)
17	Other Deferred Charges	-	-	-	-	-	-
18	Customer Advances	-	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-	-
20	Total	<u>\$ 83,329</u>	<u>\$ (3,095)</u>	<u>\$ (619)</u>	<u>\$ (49,203)</u>	<u>\$ (41,745)</u>	<u>\$ (27,848)</u>

**Commonwealth Edison Company**  
**Adjustment to Operating Reserve for Accrued Vacation Pay**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Deferred Credit Amount (B)	Deferred Debit Amount (C)
1	December 31st, 2012 Year End	\$ (55,609)	\$ 24,552
2	Wages & Salaries Allocator	<u>88.48%</u>	<u>88.48%</u>
3	DS Jurisdictional Reserve for Accrued Vacation	<u>(49,203)</u>	<u>21,724</u>

**Commonwealth Edison Company**  
**Adjustment to Operating Reserve for Accrued Incentive Pay**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Amount (B)
1	Year End, December 31st, 2012	\$ (63,045)
2	Wages & Salaries Allocator	<u>88.48%</u>
3	DS Jurisdictional Reserve for Accrued Incentive	\$ (55,782)
4	Less: Accrued Incentive in CWC Calculation (Sch B-8)	<u>\$ (14,037)</u>
5	DS Jurisdictional Reserve for Accrued Incentive - Adjustment	<u><u>\$ (41,745)</u></u>

Commonwealth Edison Company

Cash Working Capital

Calendar Year 2012

(In Thousands)

Witness: Fruehe

Line No.	Item (A)	Amount (B)	Lag (Lead) (C)	CWC Factor (C) / 365 (D)	CWC		Column (B) Source (F)
					Requirement (B) x (D) (E)		
1	Receipts	\$ 1,293,390	51.25	0.14041	\$ 181,606		WPB-8, Line 9, Column B
2	Collection of Pass-Through Taxes:						
3	Energy Assistance/Renewable Energy	46,252	0.00	0.00000	-		Schedule C-18, Page 1, Lines 3 and 4, Column B
4	Gross Receipts/Municipal Utility Tax	249,794	0.00	0.00000	-		Schedule C-18, Page 1, Line 20, Column B
5	Illinois Excise Tax	259,512	36.04	0.09874	25,624		Schedule C-18, Page 1, Line 21, Column B
6	Infrastructure Maintenance Fee	90,982	36.04	0.09874	8,984		Schedule C-18, Page 1, Line 2, Column B
7	Total Receipts	<u>1,939,930</u>			<u>\$ 216,214</u>		
8	Base Payroll and Withholdings	\$ 280,669	(15.05)	(0.04123)	\$ (11,573)		WPB-8, Line 31, Column B
9	Vacation Pay Expense	-	(15.05)	(0.04123)	-		
10	Incentive Compensation Expense	21,326	(228.50)	(0.62603)	(13,351)		WPB-8, Line 36, Column B
11	Employee Benefits - Pension and OPEB	148,867	0.00	0.00000	-		WPB-8, Line 17, Column B
12	Employee Benefits - Other	52,782	(4.95)	(0.01356)	(716)		WPB-8, Line 18, Column B
13	Inter Company Billings - Less Pass Thrus	88,711	(45.55)	(0.12479)	(11,071)		WPB-8, Line 15, Column B
14	Inter Company Billings - Pass Thrus	31,489	(45.55)	(0.12479)	(3,930)		WPB-8, Line 16, Column B
15	Property Leases	38,455	(6.33)	(0.01734)	(667)		WPB-8, Line 24, Column B
16	Other O&M Expense	330,623	(66.82)	(0.18307)	(60,527)		WPB-8, Line 25, Column B
17	Property/Real Estate Taxes	13,346	(339.12)	(0.92910)	(12,400)		Schedule C-18, Page 1, Line 5, Column C
18	FICA Contributions	21,340	(15.05)	(0.04123)	(880)		WP#3 Taxes Other Than Income Taxes - Schedule C-18
19	Federal Unemployment Tax	143	(75.63)	(0.20721)	(30)		WP#3 Taxes Other Than Income Taxes - Schedule C-18
20	State Unemployment Tax	773	(75.63)	(0.20721)	(160)		WP#3 Taxes Other Than Income Taxes - Schedule C-18
21	Electricity Distribution Tax	101,175	(30.13)	(0.08255)	(8,352)		Schedule C-18, Page 1, Line 6, Column C
22	State Franchise Tax	1,580	(190.67)	(0.52238)	(825)		Schedule C-18, Page 1, Line 12, Column C
23	State Public Utility Fund	3,788	(37.67)	(0.10321)	(391)		Schedule C-18, Page 1, Line 8, Column C
24	Illinois Sales and Use Tax	656	(2.66)	(0.00729)	(5)		Schedule C-18, Page 1, Line 10, Column C
25	Chicago Sales and Use Tax	68	(37.46)	(0.10263)	(7)		Schedule C-18, Page 1, Line 11, Column C
26	Interest Expense	189,152	(91.13)	(0.24967)	(47,226)		Schedule C-5.4, Page 1, Line 3
27	Current State Income Tax	-	(37.88)	(0.10378)	-		Schedule C-1, Page 1, Line 20, Column G
28	Current Federal Income Tax	(31,556)	(37.88)	(0.10378)	3,275		Schedule C-1, Page 1, Line 21, Column G
29	Payment of Pass-Through Taxes:						
30	Energy Assistance/Renewable Energy	46,252	(40.69)	(0.11148)	(5,156)		From line 3 above
31	Gross Receipts/Municipal Utility Tax	249,794	(36.02)	(0.09868)	(24,651)		From line 4 above
32	Illinois Excise Tax	259,512	(4.12)	(0.01129)	(2,929)		From line 5 above
33	Infrastructure Maintenance Fee	90,982	(26.00)	(0.07123)	(6,481)		From line 6 above
34	Total Outlays	<u>\$ 1,939,927</u>			<u>\$ (208,053)</u>		
35	Receipts Less Outlays	<u>\$3</u>					
36	Total Cash Working Capital Requirement to Schedule B-1				<u>\$ 8,161</u>		

**Commonwealth Edison Company**

## Deferred Assets in Rate Base

2012 Actual

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Costs Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of 2012 (F)	2012 Activity		Balance at End of 2012 (I)	Jurisdictional Rate Base (2) (J)
		From (B)	To (C)				Amortization / Accretion (G)	Other Changes (1) (H)		
1	<u>Regulatory Assets (182.3)</u>									
2	Capitalized incentive costs	1/1/2000	12/31/2000	41 Years	01-0423 (3)	\$ 8,198	\$ (242)		\$ 7,956	\$ 7,956
3	AMI Pilot- Retired Meters	1/1/2009	5/31/2010	3 Years		\$ 4,882	\$ (705)		\$ 4,177	\$ 4,177
4	AMI Pilot- Pre-2010 Costs	1/1/2009	12/31/2009	3 Years		\$ 1,435	\$ (285)		\$ 1,150	\$ 1,150
5	Accel. Depreciation AMI	1/1/2012	12/31/2012	5 Years		\$ -	\$ (113)	\$ 6,771	\$ 6,658	\$ 6,658
6	Total Regulatory Assets					<u>\$ 14,515</u>	<u>\$ (1,345)</u>	<u>\$ 6,771</u>	<u>\$ 19,941</u>	<u>\$ 19,941</u>
7	<u>Deferred Debits (186)</u>									
8	Cook County Forest Preserve District Fees	1/1/2007	12/31/2012	10 Years	(4)	\$ 1,240	\$ (365)	\$ 1,108	\$ 1,983	\$ 1,983
9	Long-Term Receivable from MBA Plan	1/1/2007	12/31/2012	Varies	(5)	2,788		(40)	2,748	\$ 2,431
10	Insurance Recoveries Related to Third-Party Claims	1/1/2011	12/31/2012	Varies		898		2,893	3,791	\$ 3,354
11	Vacation Pay Pending Accounting Distribution	pre-2001	12/31/2012	Varies		23,355		1,197	24,552	\$ 21,724
12	Total Deferred Debits					<u>\$ 28,281</u>	<u>\$ (365)</u>	<u>\$ 5,158</u>	<u>\$ 33,074</u>	<u>\$ 29,492</u>

## Notes:

- (1) See WPB-10, Page 2.
- (2) From Page 4, Column G.
- (3) The initial amount set up in this account was \$10,857,000 representing the capitalization of incentive costs as part of the March 2003 agreement. See ICC Final Order, Docket No. 01-0423, dated March 28, 2003.
- (4) Fees paid in accordance with Cook County Forest Preserve District Ordinance No. 205-12-07-03.
- (5) Represents amounts recoverable from Voluntary Employment Benefit Association trust for disability payments made to union employees.

**Commonwealth Edison Company**

## Deferred Liabilities in Rate Base

2012 Actual

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Credits Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of 2012 (F)	2012 Activity		Balance at End of 2012 (I)	Jurisdictional Rate Base (2) (J)
		From (B)	To (C)				Amort. / Accretion (G)	Other Changes (1) (H)		
1	<u>Operating Reserves (228)</u>									
2	Accumulated Provision for Injuries & Damages	Pre 1990	12/31/2012	Not applicable	99-0117	\$ (52,759)		\$ (1,132)	\$ (53,891)	\$ (47,683)
3	Accumulated Provision for Pensions & Benefits	Pre 1990	12/31/2012	Varies by acct.	99-0117	(317,415)		(2,173)	(319,588)	(282,771)
4	Accumulated Miscellaneous Operating Provisions	(3)	Pre 1990	12/31/2012	Varies by acct.	(126,920)		(83,001)	(209,921)	(6,791)
5	Total Operating Reserves					<u>\$ (497,094)</u>	<u>\$ -</u>	<u>\$ (86,306)</u>	<u>\$ (583,400)</u>	<u>\$ (337,245)</u>
6	<u>Asset Retirement Obligations (230)</u>									
7	Asset Retirement Obligations (ARO)	(4)	1/1/2003	12/31/2012	Varies by asset	(5) \$ (89,040)		\$ (10,173)	\$ (99,213)	\$ (22,257)
8	<u>Deferred Credits (253)</u>									
9	Deferred Rents	(6)	6/30/2001	12/31/2012	Varies	\$ (8,435)	\$ 1,932		\$ (6,503)	\$ (5,754)
10	Deferred Benefits - ACRS deduction sold		6/30/1981	6/30/1981	31.5 years to 12/31/12	99-0117 (947)	947		-	-
11	Deferred Revenues	(7)	12/1/1998	4/30/2000	30 Years	(6,619)	383		(6,236)	(3,255)
12	Total Deferred Credits					<u>\$ (16,001)</u>	<u>\$ 3,262</u>	<u>\$ -</u>	<u>\$ (12,739)</u>	<u>\$ (9,009)</u>

**Commonwealth Edison Company**

Deferred Liabilities in Rate Base

2012 Actual

(In Thousands)

Witness: Fruehe

Notes:

- (1) See WPB-10, Page 4 for additional detail.
- (2) From Page 5, Column G.
- (3) Consists of various environmental liabilities.
- (4) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equip and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
- (5) In accordance with FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
- (6) This liability is the result of the FAS 13 (straight line lease) calculation.  
Rent expense is charged on a straight line basis over the term of the leases.
- (7) This balance is the unamortized balance of upfront payments for the rental of fiber optic cable.

**Commonwealth Edison Company**  
Adjustments of Deferred Assets in Rate Base  
2012 Actual  
(In Thousands)

Witness: Fruehe

Line No.	FERC Account (A)	Description (B)	12/31/2012		Jurisdictional Allocation		Jurisdictional 2012 (G)
			Balance (C)	Adjustment (1) (D)	Allocator (E)	Rate (F)	
1	<u>Regulatory Assets (182.3)</u>						
2	182.3	Capitalized incentive costs	\$ 7,956	\$ -	(2)	100%	\$ 7,956
3	182.3	AMI Pilot- Retired Meters	4,177	-		100%	4,177
4	182.3	AMI Pilot- Pre-2010 Costs	1,150	-		100%	1,150
5	182.3	Accel. Depreciation AMI	6,658			100%	6,658
6		Total Regulatory Asset	<u>\$ 19,941</u>	<u>\$ -</u>			<u>\$ 19,941</u>
7	<u>Deferred Debits (186)</u>						
8	186	Cook County Forest Preserve District Fees	\$ 1,983	\$ -		100%	\$ 1,983
9	186	Long-Term Receivable from MBA Plan Insurance Recoveries Related to Third-Party	2,748	-	Wages & Salaries	88.48%	2,431
10	186	Claims Vacation Pay Pending Accounting	3,791		Wages & Salaries	88.48%	3,354
11	186	Distribution	24,552	-	Wages & Salaries	88.48%	21,724
12		Total Deferred Debits	<u>\$ 33,074</u>	<u>\$ -</u>			<u>\$ 29,492</u>

Notes:

- (1) Adjustments to FERC balances prior to applying jurisdictional allocators.
- (2) Distribution only - Authorized in ICC Docket No. 01-0423.

**Commonwealth Edison Company**

## Adjustments of Deferred Liabilities in Rate Base

2012 Actual  
(In Thousands)

Witness: Fruehe

Line No.	FERC Account	Description	12/31/2012 Actual	Adjustment (1)	Jurisdictional Allocation		Jurisdictional 2012
					Allocator	Rate	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	<u>Operating Reserves (228)</u>						
2	228.2	Accumulated Provision for Injuries & Damages	\$ (53,891)	\$ -	Wages & Salaries	88.48%	\$ (47,683)
3	228.3	Accumulated Provision for Pensions & Benefits	(319,588)	-	Wages & Salaries	88.48%	(282,771)
4	228.4	Accumulated Miscellaneous Operating Provisions	(209,921)	203,130 (2)		100.00% (3)	(6,791)
5		Total Operating Reserves	<u>\$ (583,400)</u>	<u>\$ 203,130</u>			<u>\$ (337,245)</u>
6	<u>Asset Retirement Obligations (230)</u>						
7	230000	Asset Retirement Obligations (ARO)	<u>\$ (99,213)</u>	<u>\$ 73,043</u> (4)			(5) <u>\$ (22,257)</u>
8	<u>Deferred Credits (253)</u>						
9	253900	Deferred Rents	\$ (6,503)		Wages & Salaries	88.48%	\$ (5,754)
10	253700	Deferred Revenues	(6,236)	(6)	Commun. Equip	52.19%	(3,255)
11		Total Deferred Credits	<u>\$ (12,739)</u>	<u>\$ -</u>			<u>\$ (9,009)</u>

## Notes:

- (1) Adjustments to FERC balances prior to applying jurisdictional allocators
- (2) Adjustment consists of environmental liabilities relating to manufactured gas plants (MGP). MGP costs are recovered through Rider ECR.
- (3) Consists of environmental liabilities relating to superfund sites (\$5,943) and underground storage tanks (\$50) not recovered through Rider ECR.
- (4) Adjustment removes the portion of the ARO liability not attributable to the removal reserve.
- (5) The portion of the ARO balance attributable to items in the Distribution removal reserve. See WPB-10, page 3, line 5, col (E).
- (6) The balance in Deferred Revenues is the unamortized balance of upfront payments for the lease of fiber optic cable. Fiber optic cable is included in Plant Account 397, Communications Equipment. Per WP 16, Plant Account 397 is allocated via the communications equipment allocator.

**Commonwealth Edison Company**

## Deferred Assets in Rate Base

2009 - 2011

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Costs Were Accreted		Amort. Period (D)	ICC Docket Number (if any) (E)	Actual Balance at 12/31/2008 (F)	2009 Net Change		Actual Balance at 12/31/2009 (I)
		From (B)	To (C)				Amort./ Accretion (G)	Other (H)	
1	<u>Regulatory Assets (182.3)</u>								
2	Capitalized Incentive Costs	(1) 1/1/2000	12/31/2000	41 Years	01-0423	\$ 8,922	\$ (241)	\$ -	\$ 8,681
3	AMI Pilot- Retired Meters								
4	AMI Pilot- Pre-2010 Costs								
5	Total Regulatory Assets					<u>\$ 8,922</u>	<u>\$ (241)</u>	<u>\$ -</u>	<u>\$ 8,681</u>
6	<u>Deferred Debits (186)</u>								
7	Cook County Forest Preserve District Fees	1/1/2007	12/31/2011	10 Years	(2)	600	(147)	543	996
8	Long-term Receivable from MBA Plan	1/1/2007	12/31/2011	Varies	(3)	2,350	-	313	2,663
9	Total Deferred Debits					<u>\$ 2,950</u>	<u>\$ (147)</u>	<u>\$ 856</u>	<u>\$ 3,659</u>

## Notes:

- (1) The initial amount set up in this account was \$10,857,000 representing the capitalization of incentive costs as part of the 2003 agreement. See ICC Order in Dkt. No. 01-0423 dated March 28, 2003.
- (2) Fees paid in accordance with Cook County Forest Preserve District Ordinance No. 205-12-07-03.
- (3) Represents amounts recoverable from Voluntary Employment Benefit Association trust for disability payments made to union employees.

**Commonwealth Edison Company**

## Deferred Assets in Rate Base

2009 - 2011

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2010 Net Change		Actual Balance at 12/31/2010 (L)	2011 Net Change		Actual Balance at 12/31/2011 (O)
		Amort./ Accretion (J)	Other (K)		Amort./ Accretion (M)	Other (N)	
1	<u>Regulatory Assets (182.3)</u>						
2	Capitalized Incentive Costs	\$ (242)	\$ -	\$ 8,439	\$ (241)	\$ -	\$ 8,198
3	AMI Pilot- Retired Meters				(352)	5,234	4,882
4	AMI Pilot- Pre-2010 Costs				(347)	1,782	1,435
5	Total Regulatory Assets	<u>\$ (242)</u>	<u>\$ -</u>	<u>\$ 8,439</u>	<u>\$ (940)</u>	<u>\$ 7,016</u>	<u>\$ 14,515</u>
6	<u>Deferred Debits (186)</u>						
7	Cook County Forest Preserve District Fees	(136)	594	1,454	(329)	115	1,240
8	Long-term Receivable from MBA Plan	-	282	2,945	-	(157)	2,788
9	Total Deferred Debits	<u>\$ (136)</u>	<u>\$ 876</u>	<u>\$ 4,399</u>	<u>\$ (329)</u>	<u>\$ (42)</u>	<u>\$ 4,028</u>

**Commonwealth Edison Company**  
Deferred Liabilities in Rate Base  
2009 - 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Credits Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Actual Balance at 12/31/2008 (F)	2009 Net Change		Actual Balance at 12/31/2009 (I)
		From (B)	To (C)				Amortization/ Accretion (G)	Other (H)	
1	<u>Operating Reserves (228)</u>								
2	Accum Provision for Injuries & Damages	Pre 1990	12/31/2011	Not Applicable	99-0117	\$ (63,307)	\$ -	\$ 10,279	\$ (53,028)
3	Accum Provision for Pensions & Benefits	Pre 1990	12/31/2011	Varies by account	99-0117	(249,388)	-	(38,940)	(288,328)
4	Accum Miscellaneous Operating Provisions (1)	Pre 1990	12/31/2011	Varies by account	99-0117	(89,080)	-	(23,569)	(112,649)
5	Total Operating Reserves					<u>\$ (401,775)</u>	<u>\$ -</u>	<u>\$ (52,230)</u>	<u>\$ (454,005)</u>
6	<u>Asset Retirement Obligations (ARO) (230)</u>								
7	Asset Retirement Oblig (2)	1/1/2003	12/31/2011	Varies by asset	RM02-7-000 (3)	\$ (173,971)	\$ (8,148)	\$ 87,411	\$ (94,708)
8	<u>Deferred Credits (253)</u>								
9	Deferred rents (4)	6/30/2001	12/31/2011	Varies	05-0597	\$ (13,964)	\$ 1,716	\$ -	\$ (12,248)
10	Deferred Benefits - ACRS deduction sold	6/30/1981	6/30/1981	31.5 years to 12/31/12	99-0117	(3,786)	947	-	(2,839)
11	Deferred Revenues (5)	12/1/1998	4/30/2000	30 Years		(7,766)	382	-	(7,384)
12	Total Deferred Credits					<u>\$ (25,516)</u>	<u>\$ 3,045</u>	<u>\$ -</u>	<u>\$ (22,471)</u>

## Notes:

- (1) Consists of various environmental liabilities.
- (2) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equipment and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
- (3) In accordance with the guidelines of FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
- (4) This liability is the result of the FAS 13 (straight line lease) calculation. Rent expense is charged on a straight line basis over the term of the lease.
- (5) The balance in Deferred Revenues is the unamortized balance of upfront payments for the rental of lease optic cable.

**Commonwealth Edison Company**

## Deferred Liabilities in Rate Base

2009 - 2011

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2010 Net Change		Actual Balance at 12/31/2010 (L)	2011 Net Change		Actual Balance at 12/31/2011 (O)
		Amortization/ Accretion (J)	Other (K)		Amortization/ Accretion (M)	Other (N)	
1	<u>Operating Reserves (228)</u>						
2	Accum Provision for Injuries & Damages	\$ -	\$ (642)	\$ (53,670)	\$ -	\$ 911	\$ (52,759)
3	Accum Provision for Pensions & Benefits	-	(26,274)	(314,602)	-	(2,813)	(317,415)
4	Accum Miscellaneous Operating Provisions	-	(7,912)	(120,561)	-	(6,359)	(126,920)
5	Total Operating Reserves	<u>\$ -</u>	<u>\$ (34,828)</u>	<u>\$ (488,833)</u>	<u>\$ -</u>	<u>\$ (8,261)</u>	<u>\$ (497,094)</u>
6	<u>Asset Retirement Obligations (ARO) (23)</u>						
7	Asset Retirement Oblig	\$ (10,228)	\$ -	\$ (104,936)	\$ (2,920)	\$ 18,816	\$ (89,040)
8	<u>Deferred Credits (253)</u>						
9	Deferred rents	\$ 1,835	\$ -	\$ (10,413)	\$ 1,978	\$ -	\$ (8,435)
10	Deferred Benefits - ACRS deduction sold	946	-	(1,893)	946	-	(947)
11	Deferred Revenues	383	-	(7,001)	382	-	(6,619)
12	Total Deferred Credits	<u>\$ 3,164</u>	<u>\$ -</u>	<u>\$ (19,307)</u>	<u>\$ 3,306</u>	<u>\$ -</u>	<u>\$ (16,001)</u>

**Commonwealth Edison Company**  
Jurisdictional Materials & Supplies Inventory Balance  
and associated Accounts Payable as of December 31, 2012  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Total Company (B)
<b>Calculation of Estimated Jurisdictional Accounts Payable Balance Related to Materials And Supplies Inventory</b>		
1	Year End Material and Supplies Inventory Balance - From 2012 FERC Form 1, page 227	
2	Transmission Plant (Estimated)	\$ 48,907
3	Distribution Plant (Estimated)	<u>42,591</u>
4	Total Account 154	<u>\$ 91,498</u>
5	Distirbution Plant Inventory as a Percent of Total Inventory	<u>46.55%</u>
6	Accounts Payable associated with materials and supplies at December 31	\$ (16,054)
7	Jurisdictional Accounts Payable associated with materials and supplies	
8	at December 31 (Line 5 * Line 6)	<u>\$ (7,473)</u>
9	Materials Balance Less Accounts Payable (Line 3 plus Line 8)	<u>\$ 35,118</u>

Note:

- (1) Calculated by taking the O&M expense lead from CWC study, divided by 365, and multiplied by the average inventory balance.  
For 2012:  $(66.82)/365 * \$87,725 = \$(16,054)$

**Commonwealth Edison Company**  
Materials and Supplies  
**Balances at Month End for 2009 - 2012**  
(In Thousands)

Witness: Fruehe

<u>Line No.</u>	<u>Month Ended</u> (A)	<u>2012</u> (B)	<u>2011</u> (C)	<u>2010</u> (D)	<u>2009</u> (E)
	December prior year	\$ 81,132	\$ 71,908	\$ 71,326	74,959
1	January	81,657	72,838	72,591	76,352
2	February	79,348	75,974	72,429	77,716
3	March	84,259	76,400	72,248	78,840
4	April	85,605	75,205	70,928	78,181
5	May	85,294	78,615	71,671	77,354
6	June	88,135	80,136	72,788	76,378
7	July	91,662	83,231	72,530	75,813
8	August	93,361	83,363	72,944	74,247
9	September	93,256	84,643	73,426	72,358
10	October	92,256	84,175	73,462	70,297
11	November	92,957	82,248	73,550	70,369
12	December	91,498	81,132	71,908	71,326
13	13 Month Total	<u>\$ 1,140,420</u>	<u>\$ 1,029,868</u>	<u>\$ 941,802</u>	<u>\$ 974,188</u>
14	13 Month Avg.	<u>\$ 87,725</u>	<u>\$ 79,221</u>	<u>\$ 72,446</u>	<u>\$ 74,938</u>
15	Accounts payable associated with materials and supplies at December 31	\$ (16,054) (1)	\$ (14,497) (1)	\$ (13,258) (1)	\$ (13,496) (2)

Notes: (1) Calculated by taking the O&M expense lead from CWC study, divided by 365, and multiplied by the average inventory balance.

For 2012:  $(66.82)/365 * \$87,725 = \$(16,054)$

(2) From ComEd Ex. 29.01, Sch. B-8.1, Page 2 of 2, filed in Docket 10-0467.

For the Year 2009 the accounts payable associated with materials and supplies was determined by a review of the year end accounts payable listing.

**Commonwealth Edison Company**  
**Customer Deposits**  
(In Thousands)

Witness: Fruehe

<u>Line No.</u>	<u>2012 Month Ended</u> (A)	<u>Total Company</u> (B)
1	December 2011	\$ (136,076)
2	January	(136,500)
3	February	(137,808)
4	March	(138,136)
5	April	(138,762)
6	May	(138,591)
7	June	(137,801)
8	July	(137,776)
9	August	(137,680)
10	September	(136,964)
11	October	(136,452)
12	November	(136,298)
13	December	(136,022)
14	Year End Balance	\$ (136,022)

**Commonwealth Edison Company****Customer Deposits**

(In Thousands)

Witness: Fruehe

<u>Line</u> <u>No.</u>	<u>Month Ended</u> <u>(A)</u>	<u>Total</u> <u>2011</u> <u>(B)</u>	<u>Total</u> <u>2010</u> <u>(C)</u>	<u>Total</u> <u>2009</u> <u>(D)</u>
1	January	\$ (130,944)	\$ (131,077)	\$ (119,709)
2	February	(131,804)	(131,818)	(121,104)
3	March	(132,935)	(133,400)	(122,749)
4	April	(133,019)	(131,711)	(124,082)
5	May	(133,546)	(131,583)	(123,359)
6	June	(133,370)	(130,816)	(124,093)
7	July	(133,785)	(130,042)	(124,609)
8	August	(134,312)	(128,970)	(124,860)
9	September	(134,506)	(128,360)	(126,512)
10	October	(134,583)	(127,958)	(128,563)
11	November	(135,426)	(129,024)	(129,900)
12	December	(136,076)	(129,936)	(130,510)

**Commonwealth Edison Company**

Cash Working Capital

Calendar Year 2012

(In Thousands)

Line No.	Description (A)	Amount (B)	Source (C)
1	Total Operating Revenues	\$ 2,263,004	Schedule C-1, Line 3, Column F
2	Less: Uncollectible Accounts	-	Schedule C-16, Line 1, Column D
3	Less: Depreciation & Amortization	(436,658)	Schedule C-1, Line 13, Column F
4	Less: Regulatory Debits	(24,405)	App 7, Line 43, Column D
5	Less: Pension Asset Cost Funding	(58,788)	Schedule C-1, Line 16, Column F
6	Less Deferred Taxes and ITC	(197,347)	Schedule C-1, Line 22 + Line 23, Column F
7	Less: City of Chicago Dark Fiber Tax	-	Schedule C-18, Line 13, Column C
8	Less: Return on Equity	(252,416)	From line 12 below
9	Total Revenues for CWC calculation	<u>\$ 1,293,390</u>	
10	Average Rate Base	\$ 6,390,272	Schedule B-1
11	Equity Weighted Component	3.95%	Schedule D-1
12	Return on Equity	<u>\$ 252,416</u>	
13	Other O & M Expenses	\$ 1,655,644	Schedule C-1, Line 18, Column F
14	Payroll and Withholdings	(301,995)	From line 29 below
15	Inter Company Billings	(88,711)	WP3, p.7
16	Inter Company Billings - Pass throughs	(31,489)	WP3, p.7
17	Employee Benefits Expense - Pension and OPEB	(148,867)	WP3, p.3 Line 14
18	Employee Benefits Expense - Other	(52,782)	From line 37 below
19	Uncollectible Accounts	-	From line 2 above
20	Depreciation and Amortization	(436,658)	From line 3 above
21	Regulatory Debits	(24,405)	From line 4 above
22	Pension Asset Cost Funding	(58,788)	From line 5 above
23	Taxes Other than Income Taxes	(142,871)	Schedule C-1, Line 14, Column F
24	Property Leases	<u>(38,455)</u>	WP3, p.6
25	Other Operations & Maintenance	<u>\$ 330,623</u>	
26	Payroll and Withholdings - Total	\$ 335,533	Schedule C-11.1, Line 8, Column B
27	Less: Power Production	(1,359)	Schedule C-11.1, Line 2, Column B
28	Less: Transmission	(32,094)	Schedule C-11.1, Line 3, Column B
29	Less: Payroll Taxes on Supply	(85)	App 7, Ln 60
30	Less: Net Incentive Pay	<u>(21,326)</u>	From line 36 below
31	Payroll and Withholdings - Distribution, Customer Accts and A&G	<u>\$ 280,669</u>	
32	Incentive Pay	31,908	WP3, p.8
33	Less: Restricted Stock Incentive Compensation	(4,858)	WP 7, p. 12
34	Less: AIP billed by BSC - EPS	(5,724)	WP 7, p. 11
35	Less: AIP Net Income Limiter	-	
36	Net Incentive Pay	<u>\$ 21,326</u>	
37	Employee Benefits - Other	\$ 52,782	WP3, p.3, Line 19
38	Deferred Taxes and ITC	\$ 197,347	Schedule C-1, Lines 22 and 23, Column F
39	State Income Taxes	2,578	Schedule C-1, Line 20, Column F
40	Federal Income Taxes	<u>\$ (34,196)</u>	Schedule C-1, Lines 21, Column F
41	Total Taxes	\$ 165,729	

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary - 2012 Filing Year  
December 31, 2012  
(In Thousands)

Schedule B-1 FY UA REV  
Page 1 of 2

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Rate Base (from Page 2)	Adjustments (B-2)	Illinois Jurisdictional Delivery Services Rate Base
(A)	(B)	(C)	(D)	
1	Plant-in-Service			
2	Distribution Plant	\$ 14,172,642	\$ 757,565	\$ 14,930,207
3	General and Intangible Plant	1,495,878	127,531	1,623,409
4	Subtotal	<u>\$ 15,668,520</u>	<u>\$ 885,096</u>	<u>\$ 16,553,616</u>
5	Accumulated Depreciation & Amortization			
6	Distribution Plant	\$ (5,426,539)	\$ (293,727)	\$ (5,720,266)
7	General and Intangible Plant	(696,476)	(90,565)	(787,041)
8	Subtotal	<u>\$ (6,123,015)</u>	<u>\$ (384,292)</u>	<u>\$ (6,507,307)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -
10	Cash Working Capital	(1,537)	-	(1,537)
11	Materials & Supplies Inventories	35,118	-	35,118
12	Accumulated Deferred Income Taxes	(2,691,721)	(174,681)	(2,866,402)
13	Regulatory Assets & Liabilities, Net	19,941	83,329	103,270
14	Deferred Costs	29,623	-	29,623
15	Operating Reserves	(338,814)	-	(338,814)
16	Asset Retirement Obligation	(22,257)	-	(22,257)
17	Deferred Liabilities	(9,036)	-	(9,036)
18	Customer Deposits	(136,022)	-	(136,022)
19	Customer Advances	(63,444)	-	(63,444)
20	Total	<u><u>\$ 6,367,356</u></u>	<u><u>\$ 409,452</u></u>	<u><u>\$ 6,776,808</u></u>

**Commonwealth Edison Company**

Schedule B-1 FY UA REV

Jurisdictional Rate Base Summary by ICC Account - 2012 Filing' Year (1)

Page 2 of 2

December 31, 2012

(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted (2)	Adjustments And Non-Jurisdictional	Unadjusted Delivery Services Rate Base	Supporting Schedule / Workpaper
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service	101, 106 & 114				
2	Distribution Plant		\$ 14,172,642	\$ -	\$ 14,172,642	B-5
3	General and Intangible Plant		1,973,821	(477,943)	1,495,878	WPB-1
4	Subtotal		<u>\$ 16,146,463</u>	<u>\$ -</u>	<u>\$ 15,668,520</u>	
5	Accumulated Depreciation & Amortization	108, 111 & 115				
6	Distribution Plant		\$ (5,426,539)	\$ -	\$ (5,426,539)	B-6
7	General and Intangible Plant		(920,155)	223,679	(696,476)	WPB-1
8	Subtotal		<u>\$ (6,346,694)</u>	<u>\$ 223,679</u>	<u>\$ (6,123,015)</u>	
9	Construction Work in Progress	107	\$ 278,858	\$ (278,858)	\$ -	B-7
10	Cash Working Capital	-	-	(1,537)	(1,537)	B-8
11	Materials & Supplies Inventories	154, 155 & 163	91,498	(56,380)	35,118	B-8.1
12	Accumulated Deferred Income Taxes	190, 281-283	(4,230,669)	1,538,948	(2,691,721)	B-9
13	Regulatory Assets	182.3	994,691	(974,750)	19,941	B-10
14	Deferred Costs	186	3,969,845	(3,940,222)	29,623	B-10
15	Operating Reserves	228	(583,400)	244,586	(338,814)	B-10
16	Asset Retirement Obligation	230	(99,213)	76,956	(22,257)	B-10
17	Deferred Liabilities	253	(80,415)	71,379	(9,036)	B-10
18	Customer Deposits	235	(136,022)	-	(136,022)	B-13
19	Customer Advances	252	(74,521)	11,077	(63,444)	B-15
20	Total		<u>\$ 9,930,421</u>	<u>\$ (3,085,122)</u>	<u>\$ 6,367,356</u>	

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) Total Company balances shown here are from the FERC Form 1 or the indicated schedules or workpapers.

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary - 2012 Recon Year  
December 31, 2012  
(In Thousands)

Schedule B-1 RY UA REV  
Page 1 of 2

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Rate Base (from Page 2)	Adjustments (B-2)	Illinois Jurisdictional Delivery Services Rate Base
(A)	(B)	(C)	(D)	
1	Plant-in-Service			
2	Distribution Plant	\$ 14,172,642	\$ (15,327)	\$ 14,157,315
3	General and Intangible Plant	1,495,878	(18,022)	1,477,856
4	Subtotal	<u>\$ 15,668,520</u>	<u>\$ (33,349)</u>	<u>\$ 15,635,171</u>
5	Accumulated Depreciation & Amortization			
6	Distribution Plant	\$ (5,426,539)	\$ 1,750	\$ (5,424,789)
7	General and Intangible Plant	(696,476)	10,254	(686,222)
8	Subtotal	<u>\$ (6,123,015)</u>	<u>\$ 12,004</u>	<u>\$ (6,111,011)</u>
9	Construction Work in Progress	\$ 14,876	\$ -	\$ 14,876
10	Cash Working Capital	(1,537)	-	(1,537)
11	Materials & Supplies Inventories	35,118	-	35,118
12	Accumulated Deferred Income Taxes	(2,691,721)	4,396	(2,687,325)
13	Regulatory Assets & Liabilities, Net	19,941	83,329	103,270
14	Deferred Costs	29,623	-	29,623
15	Operating Reserves	(338,814)	-	(338,814)
16	Asset Retirement Obligation	(22,257)	-	(22,257)
17	Deferred Liabilities	(9,036)	-	(9,036)
18	Customer Deposits	(136,022)	-	(136,022)
19	Customer Advances	(63,444)	-	(63,444)
20	Total	<u><u>\$ 6,382,232</u></u>	<u><u>\$ 66,380</u></u>	<u><u>\$ 6,448,612</u></u>

**Commonwealth Edison Company**

Schedule B-1 RY UA REV

Jurisdictional Rate Base Summary by ICC Account - 2012 Recon Year (1)

Page 2 of 2

December 31, 2012

(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted (2)	Adjustments And Non-Jurisdictional	Unadjusted Delivery Services Rate Base	Supporting Schedule / Workpaper
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service	101, 106 & 114				
2	Distribution Plant		\$ 14,172,642	\$ -	\$ 14,172,642	B-5
3	General and Intangible Plant		1,973,821	(477,943)	1,495,878	WPB-1
4	Subtotal		<u>\$ 16,146,463</u>	<u>\$ -</u>	<u>\$ 15,668,520</u>	
5	Accumulated Depreciation & Amortization	108, 111 & 115				
6	Distribution Plant		\$ (5,426,539)	\$ -	\$ (5,426,539)	B-6
7	General and Intangible Plant		(920,155)	223,679	(696,476)	WPB-1
8	Subtotal		<u>\$ (6,346,694)</u>	<u>\$ 223,679</u>	<u>\$ (6,123,015)</u>	
9	Construction Work in Progress	107	\$ 278,858	\$ (263,982)	\$ 14,876	B-7
10	Cash Working Capital	-	-	(1,537)	(1,537)	B-8
11	Materials & Supplies Inventories	154, 155 & 163	91,498	(56,380)	35,118	B-8.1
12	Accumulated Deferred Income Taxes	190, 281-283	(4,230,669)	1,538,948	(2,691,721)	B-9
13	Regulatory Assets	182.3	994,691	(974,750)	19,941	B-10
14	Deferred Costs	186	3,969,845	(3,940,222)	29,623	B-10
15	Operating Reserves	228	(583,400)	244,586	(338,814)	B-10
16	Asset Retirement Obligation	230	(99,213)	76,956	(22,257)	B-10
17	Deferred Liabilities	253	(80,415)	71,379	(9,036)	B-10
18	Customer Deposits	235	(136,022)	-	(136,022)	B-13
19	Customer Advances	252	(74,521)	11,077	(63,444)	B-15
20	Total		<u>\$ 9,930,421</u>	<u>\$ (3,070,246)</u>	<u>\$ 6,382,232</u>	

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) Total Company balances shown here are from the FERC Form 1 or the indicated schedules or workpapers.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2013 Filing Year**  
(In Thousands)

Witness: Fruehe

Line No.	Description	Removal of Capitalized Costs Disallowed from Prior Cases (Schedule B-2.1)	Switches Recovered Under Rider EDA (Schedule B-2.2)	Remove Software for PORCB Recovered Under Rider (Schedule B-2.3)	Projected Plant Additions (Sch B-2.4) (1)	Accumulated Reserve Adjustment (Sch B-2.5) (1)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service					
2	Distribution Plant	\$ (12,277)	\$ (3,269)	\$ -	\$ 772,892	\$ -
3	General and Intangible Plant	-	-	(14,671)	145,553	-
4	Subtotal	<u>\$ (12,277)</u>	<u>\$ (3,269)</u>	<u>\$ (14,671)</u>	<u>\$ 918,445</u>	<u>\$ -</u>
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ 1,516	\$ 234	\$ -	\$ 60,370	\$ (355,847)
7	General and Intangible Plant	-	-	7,962	3,585	(104,403)
8	Subtotal	<u>\$ 1,516</u>	<u>\$ 234</u>	<u>\$ 7,962</u>	<u>\$ 63,955</u>	<u>\$ (460,250)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	828	382	2,749	(179,078)	-
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	<u>\$ (9,933)</u>	<u>\$ (2,653)</u>	<u>\$ (3,960)</u>	<u>\$ 803,322</u>	<u>\$ (460,250)</u>

(1) For calculation of the annual reconciliation, projected plant additions and the accumulated reserve adjustment are excluded.

**Commonwealth Edison Company**  
Summary of Utility Adjustments To Test Year Rate Base - 2013 Filing Year  
(In Thousands)

Witness: Fruehe

Line No.	Description	Adjustments to Unusual Operating Expenses > \$10M (Sch WPC-2.2) (G)	Remove Long Term Incentive Related to Net Income Goals (Schedule B-2.6) (H)	Adjustment to Net Plant to Remove Supply Admin Software Recovered Under Rider PE (Schedule B-2.7) (I)	Adjustment to Operating Reserve for Accrued Vacation Pay (Schedule B-2.8) (J)	Adjustment to Operating Reserve for Accrued Incentive Pay (Schedule B-2.9) (K)	Total Jurisdictional Rate Base Adjustments (L)
	(A)						
1	Plant-in-Service						
2	Distribution Plant	\$ -	\$ 219	\$ -	\$ -	\$ -	\$ 757,565
3	General and Intangible Plant	-	-	(3,351)	-	-	127,531
4	Subtotal	<u>\$ -</u>	<u>\$ 219</u>	<u>\$ (3,351)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 885,096</u>
5	Accumulated Depreciation & Amortization						
6	Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (293,727)
7	General and Intangible Plant	-	-	2,291	-	-	(90,565)
8	Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,291</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (384,292)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	438	-	-	(174,681)
12	Regulatory Assets	83,329	-	-	-	-	83,329
13	Deferred Assets	-	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-	-
18	Customer Advances	-	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-	-
20	Total	<u>\$ 83,329</u>	<u>\$ 219</u>	<u>\$ (622)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,452</u>

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2012 Recon Year**  
(In Thousands)

Schedule B-2 RY UA REV  
Page 1 of 2

Witness: Fruehe

Line No.	Description	Removal of Capitalized Costs Disallowed from Prior Cases (Schedule B-2.1)	Switches Recovered Under Rider EDA (Schedule B-2.2)	Remove Software for PORCB Recovered Under Rider (Schedule B-2.3)	Projected Plant Additions (Sch B-2.4) (1)	Accumulated Reserve Adjustment (Sch B-2.5) (1)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service					
2	Distribution Plant	\$ (12,277)	\$ (3,269)	\$ -	\$ -	\$ -
3	General and Intangible Plant	-	-	(14,671)	-	-
4	Subtotal	<u>\$ (12,277)</u>	<u>\$ (3,269)</u>	<u>\$ (14,671)</u>	<u>\$ -</u>	<u>\$ -</u>
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ 1,516	\$ 234	\$ -	\$ -	\$ -
7	General and Intangible Plant	-	-	7,962	-	-
8	Subtotal	<u>\$ 1,516</u>	<u>\$ 234</u>	<u>\$ 7,962</u>	<u>\$ -</u>	<u>\$ -</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	828	382	2,749	-	-
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	<u>\$ (9,933)</u>	<u>\$ (2,653)</u>	<u>\$ (3,960)</u>	<u>\$ -</u>	<u>\$ -</u>

(1) For calculation of the annual reconciliation, projected plant additions and the accumulated reserve adjustment are excluded.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2012 Recon Year**  
(In Thousands)

Schedule B-2 RY UA REV  
Page 2 of 2

Witness: Fruehe

Line No.	Description	Adjustments to Unusual Operating Expenses > \$10M (Sch WPC-2.2) (G)	Remove Long Term Incentive Related to Net Income Goals (Schedule B-2.6) (H)	Adjustment to Net Plant to Remove Supply Admin Software Recovered Under Rider PE (Schedule B-2.7) (I)	Adjustment to Operating Reserve for Accrued Vacation Pay (Schedule B-2.8) (J)	Adjustment to Operating Reserve for Accrued Incentive Pay (Schedule B-2.9) (K)	Total Jurisdictional Rate Base Adjustments (L)
	(A)						
1	Plant-in-Service						
2	Distribution Plant	\$ -	\$ 219	\$ -	\$ -	\$ -	\$ (15,327)
3	General and Intangible Plant	-	-	(3,351)	-	-	(18,022)
4	Subtotal	<u>\$ -</u>	<u>\$ 219</u>	<u>\$ (3,351)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (33,349)</u>
5	Accumulated Depreciation & Amortization						
6	Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750
7	General and Intangible Plant	-	-	2,291	-	-	10,253
8	Subtotal	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,291</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,003</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	438	-	-	4,397
12	Regulatory Assets	83,329	-	-	-	-	83,329
13	Deferred Assets	-	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-	-
18	Customer Advances	-	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-	-
20	Total	<u>\$ 83,329</u>	<u>\$ 219</u>	<u>\$ (622)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,380</u>

Commonwealth Edison Company

Cash Working Capital

Calendar Year 2012

(In Thousands)

B-8 UA REV  
Page 1 of 1

Witness: Fruehe

Line No.	Item	Amount	Lag (Lead)	CWC		Column (B) Source
				CWC Factor (C) / 365 (D)	Requirement (B) x (D) (E)	
	(A)	(B)	(C)	(D)	(E)	(F)
1	Receipts	\$ 1,316,845	51.25	0.14041	\$ 184,899	WPB-8, Line 9, Column B
2	Collection of Pass-Through Taxes:					
3	Energy Assistance/Renewable Energy	46,252	0.00	0.00000	-	Schedule C-18, Page 1, Lines 3 and 4, Column B
4	Gross Receipts/Municipal Utility Tax	249,794	0.00	0.00000	-	Schedule C-18, Page 1, Line 20, Column B
5	Illinois Excise Tax	259,512	36.04	0.09874	25,624	Schedule C-18, Page 1, Line 21, Column B
6	Infrastructure Maintenance Fee	90,982	36.04	0.09874	8,984	Schedule C-18, Page 1, Line 2, Column B
7	Total Receipts	<u>1,963,385</u>			<u>\$ 219,507</u>	
8	Base Payroll and Withholdings	\$ 270,087	(15.05)	(0.04123)	\$ (11,136)	WPB-8, Line 31, Column B
9	Vacation Pay Expense	-	(15.05)	(0.04123)	-	
10	Incentive Compensation Expense	31,908	(228.50)	(0.62603)	(19,975)	WPB-8, Line 32, Column B
11	Employee Benefits - Pension and OPEB	149,573	0.00	0.00000	-	WPB-8, Line 17, Column B
12	Employee Benefits - Other	53,032	(4.95)	(0.01356)	(719)	WPB-8, Line 18, Column B
13	Inter Company Billings - Less Pass Thrus	89,517	(45.55)	(0.12479)	(11,171)	WPB-8, Line 15, Column B
14	Inter Company Billings - Pass Thrus	31,595	(45.55)	(0.12479)	(3,943)	WPB-8, Line 16, Column B
15	Property Leases	38,638	(6.33)	(0.01734)	(670)	WPB-8, Line 24, Column B
16	Other O&M Expense	344,835	(66.82)	(0.18307)	(63,128)	WPB-8, Line 25, Column B
17	Property/Real Estate Taxes	17,092	(339.12)	(0.92910)	(15,880)	Schedule C-18, Page 1, Line 5, Column C
18	FICA Contributions	21,442	(15.05)	(0.04123)	(884)	WP#3 Taxes Other Than Income Taxes - Schedule C-18
19	Federal Unemployment Tax	144	(75.63)	(0.20721)	(30)	WP#3 Taxes Other Than Income Taxes - Schedule C-18
20	State Unemployment Tax	777	(75.63)	(0.20721)	(161)	WP#3 Taxes Other Than Income Taxes - Schedule C-18
21	Electricity Distribution Tax	101,175	(30.13)	(0.08255)	(8,352)	Schedule C-18, Page 1, Line 6, Column C
22	State Franchise Tax	1,580	(190.67)	(0.52238)	(825)	Schedule C-18, Page 1, Line 12, Column C
23	State Public Utility Fund	3,788	(37.67)	(0.10321)	(391)	Schedule C-18, Page 1, Line 8, Column C
24	Illinois Sales and Use Tax	657	(2.66)	(0.00729)	(5)	Schedule C-18, Page 1, Line 10, Column C
25	Chicago Sales and Use Tax	68	(37.46)	(0.10263)	(7)	Schedule C-18, Page 1, Line 11, Column C
26	Interest Expense	190,879	(91.13)	(0.24967)	(47,657)	Schedule C-5.4, Page 1, Line 3
27	Current State Income Tax	-	(37.88)	(0.10378)	-	Schedule C-1, Page 1, Line 20, Column G
28	Current Federal Income Tax	(29,937)	(37.88)	(0.10378)	3,107	Schedule C-1, Page 1, Line 21, Column G
29	Payment of Pass-Through Taxes:					
30	Energy Assistance/Renewable Energy	46,252	(40.69)	(0.11148)	(5,156)	From line 3 above
31	Gross Receipts/Municipal Utility Tax	249,794	(36.02)	(0.09868)	(24,651)	From line 4 above
32	Illinois Excise Tax	259,512	(4.12)	(0.01129)	(2,929)	From line 5 above
33	Infrastructure Maintenance Fee	90,982	(26.00)	(0.07123)	(6,481)	From line 6 above
34	Total Outlays	<u>\$ 1,963,390</u>			<u>\$ (221,044)</u>	
35	Receipts Less Outlays	<u>(55)</u>				
36	Total Cash Working Capital Requirement to Schedule B-1				<u>\$ (1,537)</u>	

**Commonwealth Edison Company**  
 Jurisdictional Materials & Supplies Inventory Balance Based  
and Jurisdictional Accounts Payable associated with December 31st, 2012 Balance  
 (In Thousands)

Witness: Fruehe

Line No.	Description (A)	Total Company (B)
<b>Calculation of Estimated Jurisdictional Accounts Payable Balance Related to Materials And Supplies Inventory</b>		
1	Year End Material and Supplies Inventory Balance - From 2012 FERC Form 1, page 227	
2	Transmission Plant (Estimated)	\$ 48,907
3	Distribution Plant (Estimated)	<u>42,591</u>
4	Total Account 154	<u>\$ 91,498</u>
5	Distirbution Plant Inventory as a Percent of Total Inventory	<u>46.55%</u>
6	Accounts Payable associated with materials and supplies at December 31	\$ (16,054)
7	Jurisdictional Accounts Payable associated with materials and supplies	
8	at December 31 (Line 5 * Line 6)	<u>\$ (7,473)</u>
9	Net December Balance Less Accounts Payable (Line 3 + Line 8)	<u>\$ 35,118</u>

Note:

(1) Calculated by taking the O&M expense lead from CWC study, divided by 365, and multiplied by the average inventory balance.

For 2012:  $(66.82)/365 * \$87,725 = \$(16,054)$

**Commonwealth Edison Company**  
Materials and Supplies  
**Balances at Month End for 2009 - 2012**  
(In Thousands)

Witness: Fruehe

<u>Line No.</u>	<u>Month Ended</u> (A)	<u>2012</u> (B)	<u>2011</u> (C)	<u>2010</u> (D)	<u>2009</u> (E)
	December prior year	\$ 81,132	\$ 71,908	\$ 71,326	74,959
1	January	81,657	72,838	72,591	76,352
2	February	79,348	75,974	72,429	77,716
3	March	84,259	76,400	72,248	78,840
4	April	85,605	75,205	70,928	78,181
5	May	85,294	78,615	71,671	77,354
6	June	88,135	80,136	72,788	76,378
7	July	91,662	83,231	72,530	75,813
8	August	93,361	83,363	72,944	74,247
9	September	93,256	84,643	73,426	72,358
10	October	92,256	84,175	73,462	70,297
11	November	92,957	82,248	73,550	70,369
12	December	91,498	81,132	71,908	71,326
13	13 Month Total	<u>\$ 1,140,420</u>	<u>\$ 1,029,868</u>	<u>\$ 941,802</u>	<u>\$ 974,188</u>
14	13 Month Avg.	<u>\$ 87,725</u>	<u>\$ 79,221</u>	<u>\$ 72,446</u>	<u>\$ 74,938</u>
15	Accounts payable associated with materials and supplies at December 31	\$ (16,054) (1)	\$ (14,497) (1)	\$ (13,258) (1)	\$ (13,496) (2)

Notes: (1) Calculated by taking the O&M expense lead from CWC study, divided by 365, and multiplied by the average inventory balance.

For 2012:  $(66.82)/365 * \$87,725 = \$(16,054)$

(2) From ComEd Ex. 29.01, Sch. B-8.1, Page 2 of 2, filed in Docket 10-0467.

For the Year 2009 the accounts payable associated with materials and supplies was determined by a review of the year end accounts payable listing.

**Commonwealth Edison Company**

## Deferred Assets in Rate Base

2012 Actual

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Costs Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of 2012 (F)	2012 Activity		Balance at End of 2012 (I)	Jurisdictional Rate Base (2) (J)
		From (B)	To (C)				Amortization / Accretion (G)	Other Changes (1) (H)		
1	<u>Regulatory Assets (182.3)</u>									
2	Capitalized incentive costs	1/1/2000	12/31/2000	41 Years	01-0423 (3)	\$ 8,198	\$ (242)		\$ 7,956	\$ 7,956
3	AMI Pilot- Retired Meters	1/1/2009	5/31/2010	3 Years		\$ 4,882	\$ (705)		\$ 4,177	\$ 4,177
4	AMI Pilot- Pre-2010 Costs	1/1/2009	12/31/2009	3 Years		\$ 1,435	\$ (285)		\$ 1,150	\$ 1,150
5	Accel. Depreciation AMI	1/1/2012	12/31/2012	5 Years		\$ -	\$ (113)	\$ 6,771	\$ 6,658	\$ 6,658
6	Total Regulatory Assets					<u>\$ 14,515</u>	<u>\$ (1,345)</u>	<u>\$ 6,771</u>	<u>\$ 19,941</u>	<u>\$ 19,941</u>
7	<u>Deferred Debits (186)</u>									
8	Cook County Forest Preserve District Fees	1/1/2007	12/31/2012	10 Years	(4)	\$ 1,240	\$ (365)	\$ 1,108	\$ 1,983	\$ 1,983
9	Long-Term Receivable from MBA Plan	1/1/2007	12/31/2012	Varies	(5)	2,788		(40)	2,748	\$ 2,443
10	Insurance Recoveries Related to Third-Party Claims	1/1/2011	12/31/2012	Varies		898		2,893	3,791	\$ 3,370
11	Vacation Pay Pending Accounting Distribution	pre-2001	12/31/2012	Varies		23,355		1,197	24,552	\$ 21,827
12	Total Deferred Debits					<u>\$ 28,281</u>	<u>\$ (365)</u>	<u>\$ 5,158</u>	<u>\$ 33,074</u>	<u>\$ 29,623</u>

## Notes:

- (1) See WPB-10, Page 2.
- (2) From Page 4, Column G.
- (3) The initial amount set up in this account was \$10,857,000 representing the capitalization of incentive costs as part of the March 2003 agreement. See ICC Final Order, Docket No. 01-0423, dated March 28, 2003.
- (4) Fees paid in accordance with Cook County Forest Preserve District Ordinance No. 205-12-07-03.
- (5) Represents amounts recoverable from Voluntary Employment Benefit Association trust for disability payments made to union employees.

**Commonwealth Edison Company**

## Deferred Liabilities in Rate Base

2012 Actual

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Credits Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of 2012 (F)	2012 Activity		Balance at End of 2012 (I)	Jurisdictional Rate Base (2) (J)
		From (B)	To (C)				Amort. / Accretion (G)	Other Changes (1) (H)		
1	<u>Operating Reserves (228)</u>									
2	Accumulated Provision for Injuries & Damages	Pre 1990	12/31/2012	Not applicable	99-0117	\$ (52,759)		\$ (1,132)	\$ (53,891)	\$ (47,909)
3	Accumulated Provision for Pensions & Benefits	Pre 1990	12/31/2012	Varies by acct.	99-0117	(317,415)		(2,173)	(319,588)	(284,114)
4	Accumulated Miscellaneous Operating Provisions	(3)	Pre 1990	12/31/2012	Varies by acct.	(126,920)		(83,001)	(209,921)	(6,791)
5	Total Operating Reserves					<u>\$ (497,094)</u>	<u>\$ -</u>	<u>\$ (86,306)</u>	<u>\$ (583,400)</u>	<u>\$ (338,814)</u>
6	<u>Asset Retirement Obligations (230)</u>									
7	Asset Retirement Obligations (ARO)	(4)	1/1/2003	12/31/2012	Varies by asset	(5)	\$ (89,040)	\$ (10,173)	\$ (99,213)	\$ (22,257)
8	<u>Deferred Credits (253)</u>									
9	Deferred Rents	(6)	6/30/2001	12/31/2012	Varies	\$ (8,435)	\$ 1,932		\$ (6,503)	\$ (5,781)
10	Deferred Benefits - ACRS deduction sold		6/30/1981	6/30/1981	31.5 years to 12/31/12	99-0117	(947)	947	-	-
11	Deferred Revenues	(7)	12/1/1998	4/30/2000	30 Years	(6,619)	383		(6,236)	(3,255)
12	Total Deferred Credits					<u>\$ (16,001)</u>	<u>\$ 3,262</u>	<u>\$ -</u>	<u>\$ (12,739)</u>	<u>\$ (9,036)</u>

**Commonwealth Edison Company**

Deferred Liabilities in Rate Base

2012 Actual

(In Thousands)

Witness: Fruehe

Notes:

- (1) See WPB-10, Page 4 for additional detail.
- (2) From Page 5, Column G.
- (3) Consists of various environmental liabilities.
- (4) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equip and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
- (5) In accordance with FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
- (6) This liability is the result of the FAS 13 (straight line lease) calculation.  
Rent expense is charged on a straight line basis over the term of the leases.
- (7) This balance is the unamortized balance of upfront payments for the rental of fiber optic cable.

**Commonwealth Edison Company**  
Adjustments of Deferred Assets in Rate Base  
2012 Actual  
(In Thousands)

Witness: Fruehe

Line No.	FERC Account (A)	Description (B)	12/31/2012		Jurisdictional Allocation		Jurisdictional 2012 (G)
			Balance (C)	Adjustment (1) (D)	Allocator (E)	Rate (F)	
1	<u>Regulatory Assets (182.3)</u>						
2	182.3	Capitalized incentive costs	\$ 7,956	\$ -	(2)	100%	\$ 7,956
3	182.3	AMI Pilot- Retired Meters	4,177	-		100%	4,177
4	182.3	AMI Pilot- Pre-2010 Costs	1,150	-		100%	1,150
5	182.3	Accel. Depreciation AMI	6,658			100%	6,658
6		Total Regulatory Asset	<u>\$ 19,941</u>	<u>\$ -</u>			<u>\$ 19,941</u>
7	<u>Deferred Debits (186)</u>						
8	186	Cook County Forest Preserve District Fees	\$ 1,983	\$ -		100%	\$ 1,983
9	186	Long-Term Receivable from MBA Plan Insurance Recoveries Related to Third-Party	2,748	-	Wages & Salaries	88.90%	2,443
10	186	Claims Vacation Pay Pending Accounting	3,791		Wages & Salaries	88.90%	3,370
11	186	Distribution	24,552	-	Wages & Salaries	88.90%	21,827
12		Total Deferred Debits	<u>\$ 33,074</u>	<u>\$ -</u>			<u>\$ 29,623</u>

Notes:

- (1) Adjustments to FERC balances prior to applying jurisdictional allocators.
- (2) Distribution only - Authorized in ICC Docket No. 01-0423.

**Commonwealth Edison Company**

## Adjustments of Deferred Liabilities in Rate Base

2012 Actual  
(In Thousands)

Witness: Fruehe

Line No.	FERC Account (A)	Description (B)	12/31/2012		Jurisdictional Allocation		Jurisdictional 2012 (G)
			Actual (C)	Adjustment (1) (D)	Allocator (E)	Rate (F)	
1	<u>Operating Reserves (228)</u>						
2	228.2	Accumulated Provision for Injuries & Damages	\$ (53,891)	\$ -	Wages & Salaries	88.90%	\$ (47,909)
3	228.3	Accumulated Provision for Pensions & Benefits	(319,588)	-	Wages & Salaries	88.90%	(284,114)
4	228.4	Accumulated Miscellaneous Operating Provisions	(209,921)	203,130 (2)		100.00% (3)	(6,791)
5		Total Operating Reserves	<u>\$ (583,400)</u>	<u>\$ 203,130</u>			<u>\$ (338,814)</u>
6	<u>Asset Retirement Obligations (230)</u>						
7	230000	Asset Retirement Obligations (ARO)	<u>\$ (99,213)</u>	<u>\$ 73,043</u> (4)			(5) <u>\$ (22,257)</u>
8	<u>Deferred Credits (253)</u>						
9	253900	Deferred Rents	\$ (6,503)		Wages & Salaries	88.90%	\$ (5,781)
10	253700	Deferred Revenues	(6,236)	(6)	Commun. Equip	52.19%	(3,255)
11		Total Deferred Credits	<u>\$ (12,739)</u>	<u>\$ -</u>			<u>\$ (9,036)</u>

## Notes:

- (1) Adjustments to FERC balances prior to applying jurisdictional allocators
- (2) Adjustment consists of environmental liabilities relating to manufactured gas plants (MGP). MGP costs are recovered through Rider ECR.
- (3) Consists of environmental liabilities relating to superfund sites (\$5,943) and underground storage tanks (\$50) not recovered through Rider ECR.
- (4) Adjustment removes the portion of the ARO liability not attributable to the removal reserve.
- (5) The portion of the ARO balance attributable to items in the Distribution removal reserve. See WPB-10, page 3, line 5, col (E).
- (6) The balance in Deferred Revenues is the unamortized balance of upfront payments for the lease of fiber optic cable. Fiber optic cable is included in Plant Account 397, Communications Equipment. Per WP 16, Plant Account 397 is allocated via the communications equipment allocator.

**Commonwealth Edison Company**

## Deferred Assets in Rate Base

2009 - 2011

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Costs Were Accreted		Amort. Period (D)	ICC Docket Number (if any) (E)	Actual Balance at 12/31/2008 (F)	2009 Net Change		Actual Balance at 12/31/2009 (I)
		From (B)	To (C)				Amort./ Accretion (G)	Other (H)	
1	<u>Regulatory Assets (182.3)</u>								
2	Capitalized Incentive Costs	(1) 1/1/2000	12/31/2000	41 Years	01-0423	\$ 8,922	\$ (241)	\$ -	\$ 8,681
3	AMI Pilot- Retired Meters								
4	AMI Pilot- Pre-2010 Costs								
5	Total Regulatory Assets					<u>\$ 8,922</u>	<u>\$ (241)</u>	<u>\$ -</u>	<u>\$ 8,681</u>
6	<u>Deferred Debits (186)</u>								
7	Cook County Forest Preserve District Fees	1/1/2007	12/31/2011	10 Years	(2)	600	(147)	543	996
8	Long-term Receivable from MBA Plan	1/1/2007	12/31/2011	Varies	(3)	2,350	-	313	2,663
9	Total Deferred Debits					<u>\$ 2,950</u>	<u>\$ (147)</u>	<u>\$ 856</u>	<u>\$ 3,659</u>

## Notes:

- (1) The initial amount set up in this account was \$10,857,000 representing the capitalization of incentive costs as part of the 2003 agreement. See ICC Order in Dkt. No. 01-0423 dated March 28, 2003.
- (2) Fees paid in accordance with Cook County Forest Preserve District Ordinance No. 205-12-07-03.
- (3) Represents amounts recoverable from Voluntary Employment Benefit Association trust for disability payments made to union employees.

**Commonwealth Edison Company**

## Deferred Assets in Rate Base

2009 - 2011

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2010 Net Change		Actual Balance at 12/31/2010 (L)	2011 Net Change		Actual Balance at 12/31/2011 (O)
		Amort./ Accretion (J)	Other (K)		Amort./ Accretion (M)	Other (N)	
1	<u>Regulatory Assets (182.3)</u>						
2	Capitalized Incentive Costs	\$ (242)	\$ -	\$ 8,439	\$ (241)	\$ -	\$ 8,198
3	AMI Pilot- Retired Meters				(352)	5,234	4,882
4	AMI Pilot- Pre-2010 Costs				(347)	1,782	1,435
5	Total Regulatory Assets	<u>\$ (242)</u>	<u>\$ -</u>	<u>\$ 8,439</u>	<u>\$ (940)</u>	<u>\$ 7,016</u>	<u>\$ 14,515</u>
6	<u>Deferred Debits (186)</u>						
7	Cook County Forest Preserve District Fees	(136)	594	1,454	(329)	115	1,240
8	Long-term Receivable from MBA Plan	-	282	2,945	-	(157)	2,788
9	Total Deferred Debits	<u>\$ (136)</u>	<u>\$ 876</u>	<u>\$ 4,399</u>	<u>\$ (329)</u>	<u>\$ (42)</u>	<u>\$ 4,028</u>

**Commonwealth Edison Company**  
Deferred Liabilities in Rate Base  
2009 - 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Credits Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Actual Balance at 12/31/2008 (F)	2009 Net Change		Actual Balance at 12/31/2009 (I)
		From (B)	To (C)				Amortization/ Accretion (G)	Other (H)	
1	<u>Operating Reserves (228)</u>								
2	Accum Provision for Injuries & Damages	Pre 1990	12/31/2011	Not Applicable	99-0117	\$ (63,307)	\$ -	\$ 10,279	\$ (53,028)
3	Accum Provision for Pensions & Benefits	Pre 1990	12/31/2011	Varies by account	99-0117	(249,388)	-	(38,940)	(288,328)
4	Accum Miscellaneous Operating Provisions (1)	Pre 1990	12/31/2011	Varies by account	99-0117	(89,080)	-	(23,569)	(112,649)
5	Total Operating Reserves					<u>\$ (401,775)</u>	<u>\$ -</u>	<u>\$ (52,230)</u>	<u>\$ (454,005)</u>
6	<u>Asset Retirement Obligations (ARO) (230)</u>								
7	Asset Retirement Oblig (2)	1/1/2003	12/31/2011	Varies by asset	RM02-7-000 (3)	\$ (173,971)	\$ (8,148)	\$ 87,411	\$ (94,708)
8	<u>Deferred Credits (253)</u>								
9	Deferred rents (4)	6/30/2001	12/31/2011	Varies	05-0597	\$ (13,964)	\$ 1,716	\$ -	\$ (12,248)
10	Deferred Benefits - ACRS deduction sold	6/30/1981	6/30/1981	31.5 years to 12/31/12	99-0117	(3,786)	947	-	(2,839)
11	Deferred Revenues (5)	12/1/1998	4/30/2000	30 Years		(7,766)	382	-	(7,384)
12	Total Deferred Credits					<u>\$ (25,516)</u>	<u>\$ 3,045</u>	<u>\$ -</u>	<u>\$ (22,471)</u>

## Notes:

- (1) Consists of various environmental liabilities.
- (2) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equipment and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
- (3) In accordance with the guidelines of FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
- (4) This liability is the result of the FAS 13 (straight line lease) calculation. Rent expense is charged on a straight line basis over the term of the lease.
- (5) The balance in Deferred Revenues is the unamortized balance of upfront payments for the rental of lease optic cable.

**Commonwealth Edison Company**

## Deferred Liabilities in Rate Base

2009 - 2011

(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2010 Net Change		Actual Balance at 12/31/2010 (L)	2011 Net Change		Actual Balance at 12/31/2011 (O)
		Amortization/ Accretion (J)	Other (K)		Amortization/ Accretion (M)	Other (N)	
1	<u>Operating Reserves (228)</u>						
2	Accum Provision for Injuries & Damages	\$ -	\$ (642)	\$ (53,670)	\$ -	\$ 911	\$ (52,759)
3	Accum Provision for Pensions & Benefits	-	(26,274)	(314,602)	-	(2,813)	(317,415)
4	Accum Miscellaneous Operating Provisions	-	(7,912)	(120,561)	-	(6,359)	(126,920)
5	Total Operating Reserves	<u>\$ -</u>	<u>\$ (34,828)</u>	<u>\$ (488,833)</u>	<u>\$ -</u>	<u>\$ (8,261)</u>	<u>\$ (497,094)</u>
6	<u>Asset Retirement Obligations (ARO) (23)</u>						
7	Asset Retirement Oblig	\$ (10,228)	\$ -	\$ (104,936)	\$ (2,920)	\$ 18,816	\$ (89,040)
8	<u>Deferred Credits (253)</u>						
9	Deferred rents	\$ 1,835	\$ -	\$ (10,413)	\$ 1,978	\$ -	\$ (8,435)
10	Deferred Benefits - ACRS deduction sold	946	-	(1,893)	946	-	(947)
11	Deferred Revenues	383	-	(7,001)	382	-	(6,619)
12	Total Deferred Credits	<u>\$ 3,164</u>	<u>\$ -</u>	<u>\$ (19,307)</u>	<u>\$ 3,306</u>	<u>\$ -</u>	<u>\$ (16,001)</u>

**Commonwealth Edison Company**

Cash Working Capital  
Calendar Year 2012  
(In Thousands)

Line No.	Description (A)	Amount (B)	Source (C)
1	Total Operating Revenues	\$ 2,288,526	Schedule C-1, Line 3, Column F
2	Less: Uncollectible Accounts	-	Schedule C-16, Line 1, Column D
3	Less: Depreciation & Amortization	(436,142)	Schedule C-1, Line 13, Column F
4	Less: Regulatory Debits	(24,405)	App 7, Line 43, Column D
5	Less: Pension Asset Cost Funding	(59,067)	Schedule C-1, Line 16, Column F
6	Less Deferred Taxes and ITC	(197,347)	Schedule C-1, Line 22 + Line 23, Column F
7	Less: City of Chicago Dark Fiber Tax	-	Schedule C-18, Line 13, Column C
8	Less: Return on Equity	(253,915)	From line 12 below
9	Total Revenues for CWC calculation	<u>\$ 1,317,650</u>	
10	Rate Base	\$ 6,444,542	Schedule B-1
11	Equity Weighted Component	3.94%	Schedule D-1
12	Return on Equity	<u>\$ 253,915</u>	
13	Other O & M Expenses	\$ 1,675,521	Schedule C-1, Line 18, Column F
14	Payroll and Withholdings	(301,995)	From line 29 below
15	Inter Company Billings	(89,517)	WP3, p.7
16	Inter Company Billings - Pass throughs	(31,595)	WP3, p.7
17	Employee Benefits Expense - Pension and OPEB	(149,573)	WP3, p.3 Line 14
18	Employee Benefits Expense - Other	(53,032)	From line 37 below
19	Uncollectible Accounts	-	From line 2 above
20	Depreciation and Amortization	(436,142)	From line 3 above
21	Regulatory Debits	(24,405)	From line 4 above
22	Pension Asset Cost Funding	(59,067)	From line 5 above
23	Taxes Other than Income Taxes	(146,722)	Schedule C-1, Line 14, Column F
24	Property Leases	<u>(38,638)</u>	
25	Other Operations & Maintenance	<u>\$ 344,835</u>	
26	Payroll and Withholdings - Total	\$ 335,533	Schedule C-11.1, Line 8, Column B
27	Less: Power Production	(1,359)	Schedule C-11.1, Line 2, Column B
28	Less: Transmission	(32,094)	Schedule C-11.1, Line 3, Column B
29	Less: Payroll Taxes on Supply	(85)	App 7, Ln 60
30	Less: Net Incentive Pay	<u>(31,908)</u>	From line 36 below
31	Payroll and Withholdings - Distribution, Customer Accts and A&G	<u>\$ 270,087</u>	
32	Incentive Pay	31,908	WP3, p.8
33	Less: Restricted Stock Incentive Compensation	-	WP 7, p. 12
34	Less: AIP billed by BSC - EPS	-	WP 7, p. 11
35	Less: AIP Net Income Limiter	-	
36	Net Incentive Pay	<u>\$ 31,908</u>	
37	Employee Benefits - Other	\$ 53,032	WP3, p.3, Line 19