

**AMERENCILCO**  
**Comparative Financial Data**  
**Future Test Period**

<b>Line No.</b>	<b>Part 285.4070 Section</b>	<b>Item</b>	<b>2008</b>	<b>2009</b>
<b>CAPITAL STRUCTURE RATIOS:</b>				
1	1)A)	Short-term debt	0.0%	0.0%
2	1)B)	Long-term debt	34.4%	32.4%
3	1)C)	Preferred stock	2.4%	2.2%
4	1)D)	Common equity	63.2%	65.4%
<b>COSTS OF CAPITAL:</b>				
5	2)A)	Embedded cost of long-term debt	3.9%	8.2%
6	2)B)	Embedded cost of preferred stock and securities	7.2%	4.6%
<b>EARNINGS RATIOS:</b>				
7	3)A)	AFUDC or IDC as a percentage of earnings available for common shareholders	0.0%	2.5%
8	3)B)	Return on net original cost rate base - year end - Gas	5.8%	8.7%
9	3)B)	Return on net original cost rate base - year end - Electric	6.6%	8.8%
10	3)B)	Return on net original cost rate base - year end - Total Company	6.3%	8.7%
11	3)C)	Return on average common equity	3.1%	3.9%
<b>FIXED CHARGE COVERAGE:</b>				
12	4)A)	Pre-tax interest coverage excluding AFUDC or IDC	3.7	3.4
13	4)B)	After-tax fixed charge coverage	2.8	1.9
<b>CASH FLOW RATIOS:</b>				
14	5)A)	Funds flow interest coverage	4.4	4.4
15	5)B)	Funds flow as a percent of average total debt	0.2	0.3
16	5)C)	Cash coverage of common dividends	NA	3.8
17	5)D)	Net cash flow as a percentage of construction expenditures	81.3%	96.0%
<b>COMMON STOCK RELATED DATA:</b>				
18	6)A)	Shares outstanding - year end	13,600,000	13,600,000
19	6)B)	Shares outstanding - weighted average - monthly	13,600,000	13,600,000
20	6)C)	Earnings per share (weighted average)	N/A	N/A
21	6)D)	Dividends paid per share (weighted average)	\$ -	\$ 1.54
22	6)E)	Dividend payout ratio	0.00%	101.30%

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCIPS**  
**Comparative Financial Data**  
**Future Test Period**

<b>Line No.</b>	<b>Part 285.4070 Section</b>	<b>Item</b>	<b>2008</b>	<b>2009</b>
<b>CAPITAL STRUCTURE RATIOS:</b>				
1	1)A)	Short-term debt	6.1%	0.0%
2	1)B)	Long-term debt	41.7%	42.4%
3	1)C)	Preferred stock	4.9%	5.0%
4	1)D)	Common equity	47.2%	52.6%
<b>COSTS OF CAPITAL:</b>				
5	2)A)	Embedded cost of long-term debt	7.2%	6.6%
6	2)B)	Embedded cost of preferred stock and securities	5.2%	5.2%
<b>EARNINGS RATIOS:</b>				
7		AFUDC or IDC as a percentage of earnings available for common shareholders	-0.1%	2.0%
8	3)A)	Return on net original cost rate base - year end - Gas	5.7%	9.1%
9	3)B)	Return on net original cost rate base - year end - Electric	4.1%	5.4%
10	3)B)	Return on net original cost rate base - year end - Total Company	4.5%	6.2%
11	3)C)	Return on average common equity	2.6%	5.3%
<b>FIXED CHARGE COVERAGE:</b>				
12	4)A)	Pre-tax interest coverage excluding AFUDC or IDC	1.7	2.7
13	4)B)	After-tax fixed charge coverage	1.4	1.9
<b>CASH FLOW RATIOS:</b>				
14	5)A)	Funds flow interest coverage	4.6	4.7
15	5)B)	Funds flow as a percent of average total debt	0.2	0.2
16	5)C)	Cash coverage of common dividends	NA	2.2
17	5)D)	Net cash flow as a percentage of construction expenditures	111.5%	49.7%
<b>COMMON STOCK RELATED DATA:</b>				
18	6)A)	Shares outstanding - year end	25,452,373	25,452,373
19	6)B)	Shares outstanding - weighted average - monthly	25,452,373	25,452,373
20	6)C)	Earnings per share (weighted average)	\$ -	\$ -
21	6)D)	Dividends paid per share (weighted average)	\$ -	\$ 1.85
22	6)E)	Dividend payout ratio	0.00%	178.13%

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENIP**  
**Comparative Financial Data**  
**Future Test Period**

Line No.	Part 285.4070 Section	Item	2008	2009
<b>CAPITAL STRUCTURE RATIOS:</b>				
1	1)A)	Short-term debt	0.0%	0.0%
2	1)B)	Long-term debt	56.3%	46.9%
3	1)C)	Preferred stock	1.8%	1.9%
4	1)D)	Common equity	41.8%	51.2%
<b>COSTS OF CAPITAL:</b>				
5	2)A)	Embedded cost of long-term debt	7.1%	8.8%
6	2)B)	Embedded cost of preferred stock and securities	5.0%	5.0%
<b>EARNINGS RATIOS:</b>				
7	3)A)	AFUDC or IDC as a percentage of earnings available for common shareholders	54.2%	4.5%
8	3)B)	Return on net original cost rate base - year end - Gas	3.3%	9.0%
9	3)B)	Return on net original cost rate base - year end - Electric	4.6%	8.0%
10	3)B)	Return on net original cost rate base - year end - Total Company	4.3%	8.2%
11	3)C)	Return on average common equity	0.3%	6.7%
<b>FIXED CHARGE COVERAGE:</b>				
12	4)A)	Pre-tax interest coverage excluding AFUDC or IDC	1.1	2.3
13	4)B)	After-tax fixed charge coverage	1.0	1.7
<b>CASH FLOW RATIOS:</b>				
14	5)A)	Funds flow interest coverage	1.8	3.4
15	5)B)	Funds flow as a percent of average total debt	0.1	0.2
16	5)C)	Cash coverage of common dividends	1.7	7.5
17	5)D)	Net cash flow as a percentage of construction expenditures	22.6%	105.2%
<b>COMMON STOCK RELATED DATA:</b>				
18	6)A)	Shares outstanding - year end	23,000,000	23,000,000
19	6)B)	Shares outstanding - weighted average - monthly	23,000,000	23,000,000
20	6)C)	Earnings per share (weighted average)	N/A	N/A
21	6)D)	Dividends paid per share (weighted average)	\$ 2.61	\$ 1.35
22	6)E)	Dividend payout ratio	2243.81%	40.14%

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCILCO**  
**Capital Structure Ratios**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Total Capital</b>			
	1	Short -Term Debt	\$ -	\$ -	ICC Form 21 page 4
	2	Long-Term Debt	\$ 279,000,000	\$ 279,000,000	ICC Form 21 page 22
	3	Long-Term Debt Outstanding Due Within One Year	\$ -	\$ -	ICC Form 21 page 22
	4	Capital Leases (current and non-current)	\$ -	\$ -	FERC Form 1 page 112
	5	Preferred Stock	\$ 19,120,400	\$ 19,120,400	ICC Form 21 page 4
	6	Common Stock Equity (excluding Other Comprehensive Income)	\$ 512,405,006	\$ 563,134,812	ICC Form 21 page 4 Ln 2, 7, 11, 13 & part of 10
	7	Total Capital	\$ 810,525,406	\$ 861,255,212	Sum (Lines 1 - 5)
		<b>Short-Term Debt Ratio</b>			
	8	Short-Term Debt	\$ -	\$ -	Ln 1
	9	Total Capital	\$ 810,525,406	\$ 861,255,212	Ln 6
1)A)	10	SHORT-TERM DEBT RATIO	0.000%	0.000%	Ln 7 / Ln 8
		<b>Long-Term Debt Ratio</b>			
	11	Long-Term Debt	\$ 279,000,000	\$ 279,000,000	Ln 2
	12	Long-Term Debt Outstanding Due Within One Year	\$ -	\$ -	
	13	Capital Leases	\$ -	\$ -	Ln 3
	14	Total Long-Term Debt	\$ 279,000,000	\$ 279,000,000	Sum (Ln 10 + 11)
	15	Total Capital	\$ 810,525,406	\$ 861,255,212	Ln 6
1)B)	16	LONG-TERM DEBT RATIO	34.422%	32.395%	Ln 12 / Ln 13
		<b>Preferred Stock Ratio</b>			
	17	Preferred Stock	\$ 19,120,400	\$ 19,120,400	Ln 4
	18	Total Capital	\$ 810,525,406	\$ 861,255,212	Ln 6
1)C)	19	PREFERRED STOCK RATIO	2.359%	2.220%	Ln 15 / Ln 16
		<b>Common Equity Ratio</b>			
	20	Common Equity	\$ 512,405,006	\$ 563,134,812	Ln 5
	21	Total Capital	\$ 810,525,406	\$ 861,255,212	Ln 6
1)D)	22	COMMON EQUITY RATIO	63.219%	65.385%	Ln 18 / Ln 19
			100.000%	100.000%	
	23	Common Stock Equity in AmerenEnergy Resources Generating Co. AERG was divested from CILCO prior to the 10/1/10 AIU merger	\$ 437,492,201	\$ 550,993,189	ICC Form 21 p 2 Ln 17

Totals exclude Purchase Accounting as reported in ICC Form 21

Common equity balance excludes goodwill net of Purchase accounting as noted on Form 21,  
page 13

**AMERENCIPS**  
**Capital Structure ratios**

<b>Part 285.4070 Section</b>	<b>Line No.</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source / Calculation</b>
		<b>Total Capital</b>			
	1	Short -Term Debt	\$ 62,270,000	\$ -	ICC Form 21 page 4
	2	Long-Term Debt	\$ 422,600,000	\$ 422,600,000	ICC Form 21 page 22
	3	Long-Term Debt Due Within One Year	\$ -	\$ -	ICC Form 21 page 22
	4	Capital Leases (current and non-current)	\$ -	\$ -	FERC Form 1 page 112
	5	Preferred Stock	\$ 50,000,000	\$ 50,000,000	ICC Form 21 page 4
	6	Preferred Securities (excluding FMV adjustment)	\$ -	\$ -	FERC Form 1 page 250
	7	Common Stock Equity (excluding Other Comprehensive Income)	\$ 478,676,637	\$ 524,061,882	ICC Form 21 page 4 ln 2, 7, 11, 13 & part of 10
	8	Total Capital	\$ 1,013,546,637	\$ 996,661,882	Sum (Lines 1 - 7)
		<b>Short-Term Debt Ratio</b>			
	9	Short-Term Debt	\$ 62,270,000	\$ -	Line 1
	10	Total Capital	\$ 1,013,546,637	\$ 996,661,882	Line 8
<b>1)A)</b>	11	SHORT-TERM DEBT RATIO	6.144%	0.000%	Line 9 / Line 10
		<b>Long-Term Debt Ratio</b>			
	12	Long-Term Debt (including TFTNs)	\$ 422,600,000	\$ 422,600,000	Line 2
	13	Long-Term Debt Due Within One Year (including TFTNs)	\$ -	\$ -	Line 3
	14	Capital Leases	\$ -	\$ -	Line 4
	15	Total Long-Term Debt	\$ 422,600,000	\$ 422,600,000	Sum (Lines 12 - 14)
	16	Total Capital	\$ 1,013,546,637	\$ 996,661,882	Line 8
<b>1)B)</b>	17	LONG-TERM DEBT RATIO	41.695%	42.402%	Line 15 / Line 16
		<b>Preferred Stock Ratio</b>			
	18	Preferred Stock	\$ 50,000,000	\$ 50,000,000	Line 5
	19	Preferred Securities	\$ -	\$ -	Line 6
	20	Total Preferred Stock and Securities	\$ 50,000,000	\$ 50,000,000	Sum (Lines 5 - 6)
	21	Total Capital	\$ 1,013,546,637	\$ 996,661,882	Line 8
<b>1)C)</b>	22	PREFERRED STOCK RATIO	4.933%	5.017%	Line 20 / Line 21
		<b>Common Equity Ratio</b>			
	23	Common Equity	\$ 478,676,637	\$ 524,061,882	Line 7
	24	Total Capital	\$ 1,013,546,637	\$ 996,661,882	Line 8
<b>1)D)</b>	25	COMMON EQUITY RATIO	47.228%	52.582%	Line 23 / Line 24
			100.000%	100.000%	

Totals exclude Purchase Accounting as reported in ICC Form 21

Common equity balance excludes goodwill net of Purchase accounting as noted on Form 21, page 13

**AMERENIP  
Capital Structure Ratios**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Total Capital</b>			
	1	Short -Term Debt	\$ -	\$ -	ICC Form 21 page 4
	2	Long-Term Debt (including TFTNs but not FMV)	\$ 1,150,069,991	\$ 1,150,070,000	ICC Form 21 page 22
	3	Long-Term Debt Due Within One Year (including TFTNs)	\$ 250,000,000	\$ -	ICC Form 21 page 22
	4	Capital Leases (current and non-current)	\$ -	\$ -	FERC Form 1 page 112
	5	Preferred Stock	\$ 45,633,750	\$ 45,633,750	ICC Form 21 page 4
	6	Preferred Securities (excluding FMV adjustment)	\$ -	\$ -	FERC Form 1 page 250
	7	Common Stock Equity (excluding Other Comprehensive Income)	\$ 1,039,375,825	\$ 1,254,512,234	ICC Form 21 page 4 In 2, 7, 11, 13 & part of 10
	8	Total Capital	\$ 2,485,079,566	\$ 2,450,215,984	Sum (Lines 1 - 7)
		<b>Short-Term Debt Ratio</b>			
	9	Short-Term Debt	\$ -	\$ -	Line 1
	10	Total Capital	\$ 2,485,079,566	\$ 2,450,215,984	Line 8
1)A)	11	SHORT-TERM DEBT RATIO	0.000%	0.000%	Line 9 / Line 10
		<b>Long-Term Debt Ratio</b>			
	12	Long-Term Debt (including TFTNs)	\$ 1,150,069,991	\$ 1,150,070,000	Line 2
	13	Long-Term Debt Due Within One Year (including TFTNs)	\$ 250,000,000	\$ -	Line 3
	14	Capital Leases	\$ -	\$ -	Line 4
	15	Total Long-Term Debt	\$ 1,400,069,991	\$ 1,150,070,000	Sum (Lines 12 - 14)
	16	Total Capital	\$ 2,485,079,566	\$ 2,450,215,984	Line 8
1)B)	17	LONG-TERM DEBT RATIO	56.339%	46.937%	Line 15 / Line 16
		<b>Preferred Stock Ratio</b>			
	18	Preferred Stock	\$ 45,633,750	\$ 45,633,750	Line 5
	19	Preferred Securities	\$ -	\$ -	Line 6
	20	Total Preferred Stock and Securities	\$ 45,633,750	\$ 45,633,750	Sum (Lines 5 - 6)
	21	Total Capital	\$ 2,485,079,566	\$ 2,450,215,984	Line 8
1)C)	22	PREFERRED STOCK RATIO	1.836%	1.862%	Line 20 / Line 21
		<b>Common Equity Ratio</b>			
	23	Common Equity	\$ 1,039,375,825	\$ 1,254,512,234	Line 7
	24	Total Capital	\$ 2,485,079,566	\$ 2,450,215,984	Line 8
1)D)	25	COMMON EQUITY RATIO	41.825%	51.200%	Line 23 / Line 24
			100.000%	100.000%	

Totals exclude Purchase Accounting as reported in ICC Form 21

Common equity balance excludes goodwill net of Purchase accounting as noted on Form 21

**AMERENCILCO  
Costs of Capital**

Part 285.4070	Line Section No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Embedded Cost of Debt</b>			
		<u>Amounts Per Books</u>			
	1				
	2	Long-Term Debt	\$ 279,000,000	\$ 279,000,000	Capital Structure Ratios Tab
	3	Long-Term Debt Outstanding Due Within One Year	\$ -	\$ -	Capital Structure Ratios Tab
	4	Unamortized Debt Discount / (Premium)	\$ 360,384	\$ 332,436	ICC Form 21 page 27
	5	Unamortized Debt Expense (including gain/loss on reacquired debt)	\$ 7,410,576	\$ 6,646,933	ICC Form 21 page 24 & 27
	6	Carrying Value	\$ 271,229,040	\$ 272,020,631	Sum (Ln 2 - 3) Less (Ln 4 - 5)
	7				
	8	Annual Long-Term Debt Interest	\$ 9,309,043	\$ 21,424,500	ICC Form 21 page 7b
	9	Annual Amortization Debt Discount / (Premium)	\$ 27,048	\$ 27,948	ICC Form 21 pg 27 & 24
	10	Annual Amortization Debt Expense (including gain/loss)	\$ 1,226,331	\$ 985,902	ICC Form 21 pg 27 & 24
	11	Annual Interest Expense	\$ 10,562,422	\$ 22,438,350	Sum Lines 8 - 10
	12	<u>FAS 71 Amounts (Written Off)</u>			
	13	Carrying Value of Debt Discount / Premium / Expense	\$ -	\$ -	N/A
	14	Amortization of Debt Discount / Premium / Expense	\$ -	\$ -	N/A
	15	<u>Totals</u>			
	16	Total Debt Carrying Value	\$ 271,229,040	\$ 272,020,631	Line 6 + Line 13
	17	Total Debt Annual Interest Expense (Interest and amortizations)	\$ 10,562,422	\$ 22,438,350	Line 11 + Line 14
2)A)	18	EMBEDDED COST OF DEBT	3.89%	8.25%	Line 14 divided by Line 13
		<b>Embedded Cost of Preferred*</b>			
	19	Preferred Stock Outstanding	\$ 19,120,400	\$ 19,120,400	Capital Structure Ratios Tab
	21	Total Preferred Stock and Securities Outstanding	\$ 19,120,400	\$ 19,120,400	Line 19 + Line 20
	20	Unamortized Premium / (Discount)	\$ (226,833)	\$ (226,833)	Per M. O'Bryan
	21	Unamortized Expense	\$ -	\$ -	Per M. O'Bryan
	22	Carrying Value	\$ 18,893,567	\$ 18,893,567	Ln 13 + Ln 14 + Ln 15
	23	Annual Amortization Premium / (Discount)	\$ -	\$ -	See note below
	24	Annual Amortization Expense	\$ -	\$ -	See note below
	25	Annual Dividends Declared	\$ 1,354,235	\$ 871,610	ICC Form 21 page 6
	26	Annual Dividend Expense	\$ 1,354,235	\$ 871,610	Ln 17 + Ln 18 + Ln 19
2)B)	27	EMBEDDED COST OF PREFERRED	7.17%	4.61%	Ln 20 divided by Ln 16

\* Issuance expenses, discount/premium, and any loss incurred in acquiring/redeeming prior series are not amortized due to the perpetual nature of the company's non-mandatorily redeemable preferred stock.

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCIPS  
Costs of Capital**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Embedded Cost of Debt</b>			
		<u>Amounts Per Books</u>			
	1				
	2	Long-Term Debt	\$ 422,600,000	\$ 422,600,000	Capital Structure Ratios Tab
	3	Long-Term Debt Outstanding Due Within One Year	\$ -	\$ -	Capital Structure Ratios Tab
	4	Unamortized Debt Discount / (Premium)	\$ 899,982	\$ 747,210	ICC Form 21 page 27
	5	Unamortized Debt Expense (including gain/loss on reacquired debt)	\$ 7,666,856	\$ 6,809,783	ICC Form 21 page 24 & 27
	6	Carrying Value	\$ 414,033,162	\$ 415,043,007	Sum (Lines 2 - 3) Less (Lines 4 - 5)
	7				
	8	Annual Long-Term Debt Interest (excluding FMV)	\$ 28,035,468	\$ 26,329,509	ICC Form 21 page 7b
	9	Annual Amortization Debt Discount / (Premium)	\$ 158,525	\$ 152,772	ICC Form 21 pg 27 & 24
	10	Annual Amortization Debt Expense (including gain/loss)	\$ 1,786,676	\$ 857,073	ICC Form 21 pg 27 & 24
	11	Annual Interest Expense	\$ 29,980,669	\$ 27,339,354	Sum Lines 8 - 10
	12	<u>FAS 71 Amounts (Written Off)</u>			
	13	Carrying Value of Debt Discount / Premium / Expense			FAS 71 regulatory books
	14	Amortization of Debt Discount / Premium / Expense			FAS 71 regulatory books
	15	<u>Totals (Per Books + FAS 71 Amounts)</u>			
	16	Total Debt Carrying Value	\$ 414,033,162	\$ 415,043,007	Line 6 + Line 13
	17	Total Debt Annual Interest Expense (Interest and amortizations)	\$ 29,980,669	\$ 27,339,354	Line 11 + Line 14
2)A)	18	EMBEDDED COST OF DEBT	7.24%	6.59%	Line 17 / Line 16
		<b>Embedded Cost of Preferred*</b>			
	19	Preferred Stock Outstanding	\$ 50,000,000	\$ 50,000,000	Capital Structure Ratios Tab
	20	Preferred Securities Outstanding	\$ -	\$ -	Capital Structure Ratios Tab
	21	Total Preferred Stock and Securities Outstanding	\$ 50,000,000	\$ 50,000,000	Line 19 + Line 20
	22	Unamortized Premium / (Discount)	\$ (134,709)	\$ (134,709)	Per M. O'Bryan
	23	Unamortized Expense	\$ 1,159,725	\$ 1,159,725	Per M. O'Bryan
	24	Carrying Value	\$ 48,705,566	\$ 48,705,566	Line 21+ Line 22 - Line 23
	25	Annual Amortization Premium / (Discount)	\$ -	\$ -	See note below
	26	Annual Amortization Expense - MIPS and TOPrS	\$ -	\$ -	See note below
	27	Annual Dividends Declared	\$ 2,512,125	\$ 2,512,125	ICC Form 21 page 6
	28	Annual Dividend Expense	\$ 2,512,125	\$ 2,512,125	Line 25 + Line 26 + Line 27
2)B)	29	EMBEDDED COST OF PREFERRED	5.16%	5.16%	

\* Issuance expenses, discount/premium, and any loss incurred in acquiring/redeeming prior series are not amortized due to the perpetual nature of the company's non-mandatorily redeemable preferred stock.

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENIP  
Costs of Capital**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Embedded Cost of Debt</b>			
		<u>Amounts Per Books</u>			
	1				
	2	Long-Term Debt (including TFTNs but not FMV)	\$ 1,150,069,991	\$ 1,150,070,000	Capital Structure Ratios Tab
	3	Long-Term Debt Outstanding Due Within One Year (including TFTNs)	\$ 250,000,000	\$ -	Capital Structure Ratios Tab
	4	Unamortized Debt Discount / (Premium)	\$ 3,355,378	\$ 9,675,716	ICC Form 21 page 27
	5	Unamortized Debt Expense (including gain/loss on reacquired debt)	\$ 33,978,505	\$ 30,499,882	ICC Form 21 page 24 & 27
	6	Carrying Value	\$ 1,362,736,108	\$ 1,109,894,402	Sum (Lines 2- 3) Less (Lines 4 - 5)
	7				
	8	Annual Long-Term Debt Interest (excluding FMV)	\$ 79,583,270	\$ 93,370,204	ICC Form 21 page 7b
	9	Annual Amortization Debt Discount / (Premium)	\$ 472,572	\$ 987,228	ICC Form 21 pg 27 & 24
	10	Annual Amortization Debt Expense (including gain/loss)	\$ 16,740,595	\$ 3,617,042	ICC Form 21 pg 27 & 24
	11	Annual Interest Expense	\$ 96,796,437	\$ 97,974,474	Sum Lines 8 - 10
	12	<u>FAS 71 Amounts (Written Off)</u>			
	13	Carrying Value of Debt Discount / Premium / Expense	\$ -	\$ -	FAS 71 regulatory books
	14	Amortization of Debt Discount / Premium / Expense	\$ -	\$ -	FAS 71 regulatory books
	15	<u>Totals (Per Books + FAS 71 Amounts)</u>			
	16	Total Debt Carrying Value	\$ 1,362,736,108	\$ 1,109,894,402	Line 6 + Line 13
	17	Total Debt Annual Interest Expense (Interest and amortizations)	\$ 96,796,437	\$ 97,974,474	Line 11 + Line 14
2)A)	18	EMBEDDED COST OF DEBT	7.10%	8.83%	Line 17 divided by Line 16
		Reflects changes in long term debt due within one year			
		<b>Embedded Cost of Preferred</b>			
	19	Preferred Stock Outstanding	\$ 45,633,750	\$ 45,633,750	Capital Structure Ratios Tab
	20	Preferred Securities Outstanding	\$ -	\$ -	Capital Structure Ratios Tab
	21	Total Preferred Stock and Securities Outstanding	\$ 45,633,750	\$ 45,633,750	Line 19 + Line 20
	22	Unamortized Premium / (Discount)	\$ 153,195	\$ 153,195	Per M. O'Bryan
	23	Unamortized Expense	\$ -	\$ -	Per M. O'Bryan
	24	Carrying Value	\$ 45,786,945	\$ 45,786,945	Line 21+ Line 22 - Line 23
	25	Annual Amortization Premium / (Discount)			See note below
	26	Annual Amortization Expense - MIPS and TOPrS	\$ -	\$ -	See note below
	27	Annual Dividends Declared	\$ 2,294,132	\$ 2,294,132	ICC Form 21 page 6
	28	Annual Dividend Expense	\$ 2,294,132	\$ 2,294,132	Line 25 + Line 26 + Line 27
2)B)	29	EMBEDDED COST OF PREFERRED	5.01%	5.01%	

\* Issuance expenses, discount/premium, and any loss incurred in acquiring/redeeming prior series are not amortized due to the perpetual nature of the company's non-mandatorily redeemable preferred stock.

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCILCO  
Earnings Ratios**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>AFUDC as a Percentage of Earnings Available for Common Shareholders</b>			
	1	AFUDC	\$ 623	\$ 523,693	ICC Form 21 page 7b, ICC Form 21 page 7b ln 74-
3)A)	2	Earnings Available for Common Shareholders	\$ 15,689,499	\$ 20,729,806	ln 36 + page 6 ln 29
	3	AFUDC AS A PERCENTAGE OF EARNINGS AVAILABLE FOR COMMON SHAREHOLDERS	0.0%	2.5%	Ln 1 / Ln 2
		<b>Return On Net Original Cost Rate Base - Gas</b>			
	4	Operating Income	\$ 12,781,096	\$ 16,882,829	ICC Surveillance Report
	5	Net Original Cost Rate Base	\$ 219,682,877	\$ 194,774,058	ICC Surveillance Report
3)B)	6	RETURN ON NET ORIGINAL COST RATE BASE - GAS	5.8%	8.7%	Line 4 / Line 5
	7				
		<b>Return On Net Original Cost Rate Base - Electric</b>			
	8	Operating Income	\$ 23,998,480	\$ 32,477,085	ICC Surveillance Report
	9	Net Original Cost Rate Base	\$ 362,911,802	\$ 369,665,525	ICC Surveillance Report
3)B)	10	RETURN ON NET ORIGINAL COST RATE BASE - ELECTRIC	6.6%	8.8%	Line 4 / Line 5
		<b>Return On Net Original Cost Rate Base - Total Company</b>			
	11	Operating Income	\$ 36,779,576	\$ 49,359,914	ICC Surveillance Report
	12	Net Original Cost Rate Base	\$ 582,594,679	\$ 564,439,583	ICC Surveillance Report
3)B)	13	RETURN ON NET ORIGINAL COST RATE BASE -TOTAL COMPANY	6.3%	8.7%	Line 4 / Line 5
		<b>Return On Average Common Equity</b>			
	14	Earnings Available for Common Equity	\$ 15,689,499	\$ 20,729,806	Line 2
	15	Common Equity	\$ 512,405,006	\$ 563,134,812	Capital Structure Ratios Tab
	16	Average Common Equity	\$ 504,435,527	\$ 537,769,909	Two-year average Line 15
3)C)	17	RETURN ON AVERAGE COMMON EQUITY	3.1%	3.9%	Line 14 / Line 16
		Earnings Available to Common Stockholders excludes income from AmerenEnergy Resources Generating Co. (AERG)			
	18	Earnings Available to Common Shareholders in AERG	\$ 52,594,611	\$ 113,500,988	Form 1 p 117 ln 36

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCIPS  
Earnings Ratios**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>AFUDC as a Percentage of Earnings Available for Common Shareholders</b>			
	1	AFUDC	\$ (17,349)	\$ 525,090	ICC Form 21 page 7b ICC Form 21 page 7b ln 74-
3)A)	2	Earnings Available for Common Shareholders	\$ 12,227,050	\$ 26,385,245	ln 36 + page 6 ln 29
	3	AFUDC AS A PERCENTAGE OF EARNINGS AVAILABLE FOR COMMON SHAREHOLDERS	-0.1%	2.0%	Line 1 / Line 2
		<b>Return On Net Original Cost Rate Base - Gas</b>			
	4	Operating Income	\$ 11,139,727	\$ 16,813,429	ICC Surveillance Report
	5	Net Original Cost Rate Base	\$ 195,190,326	\$ 184,230,660	ICC Surveillance Report
3)B)	6	RETURN ON NET ORIGINAL COST RATE BASE - GAS	5.7%	9.1%	
	7				
		<b>Return On Net Original Cost Rate Base - Electric</b>			
	8	Operating Income	\$ 27,665,562	\$ 37,667,902	ICC Surveillance Report
	9	Net Original Cost Rate Base	\$ 676,408,671	\$ 696,734,857	ICC Surveillance Report
3)B)	10	RETURN ON NET ORIGINAL COST RATE BASE - ELECTRIC	4.1%	5.4%	
		<b>Return On Net Original Cost Rate Base - Total Company</b>			
	11	Operating Income	\$ 38,805,289	\$ 54,481,331	ICC Surveillance Report
	12	Net Original Cost Rate Base	\$ 871,598,997	\$ 880,965,517	ICC Surveillance Report
3)B)	13	RETURN ON NET ORIGINAL COST RATE BASE -TOTAL COMPANY	4.5%	6.2%	
		<b>Return On Average Common Equity</b>			
	14	Earnings Available for Common Equity	\$ 12,227,050	\$ 26,385,245	Line 2
	15	Common Equity	\$ 478,676,637	\$ 524,061,882	Capital Structure Ratios Tab
	16	Average Common Equity	\$ 472,278,511	\$ 501,369,260	Two-year average Line 15
3)C)	17	RETURN ON AVERAGE COMMON EQUITY	2.6%	5.3%	Line 14 / Line 16

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENIP  
Earnings Ratios**

<b>Part 285.4070 Section</b>	<b>Line No.</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source / Calculation</b>
		<b>AFUDC as a Percentage of Earnings Available for Common Shareholders</b>			
	1	AFUDC	\$ 1,450,178	\$ 3,456,746	ICC Form 21 page 7b
	2	Earnings Available for Common Shareholders	\$ 2,674,025	\$ 77,225,609	ICC Form 21 page 7b In 74-In 36 + page 6 In 29
<b>3)A)</b>	3	AFUDC AS A PERCENTAGE OF EARNINGS AVAILABLE FOR COMMON SHAREHOLDERS	54.2%	4.5%	Line 1 / Line 2
		<b>Return On Net Original Cost Rate Base - Gas</b>			
	4	Operating Income	\$ 16,864,159	\$ 46,679,922	ICC Surveillance Report
	5	Net Original Cost Rate Base	\$ 515,529,948	\$ 516,596,266	ICC Surveillance Report
<b>3)B)</b>	6	RETURN ON NET ORIGINAL COST RATE BASE - GAS	3.3%	9.0%	Line 4 / Line 5
	7				
		<b>Return On Net Original Cost Rate Base - Electric</b>			
	8	Operating Income	\$ 76,671,792	\$ 138,683,477	ICC Surveillance Report
	9	Net Original Cost Rate Base	\$ 1,665,650,894	\$ 1,741,391,499	ICC Surveillance Report
<b>3)B)</b>	10	RETURN ON NET ORIGINAL COST RATE BASE - ELECTRIC	4.6%	8.0%	Line 8 / Line 9
		<b>Return On Net Original Cost Rate Base - Total Company</b>			
	11	Operating Income	\$ 93,535,951	\$ 185,363,399	ICC Surveillance Report
	12	Net Original Cost Rate Base	\$ 2,181,180,842	\$ 2,257,987,765	ICC Surveillance Report
<b>3)B)</b>	13	RETURN ON NET ORIGINAL COST RATE BASE -TOTAL COMPANY	4.3%	8.2%	Line 11 / Line 12
		<b>Return On Average Common Equity</b>			
	14	Earnings Available for Common Equity	\$ 2,674,025	\$ 77,225,609	Line 2
	15	Common Equity	\$ 1,039,375,825	\$ 1,254,512,234	Capital Structure Ratios Tab
	16	Average Common Equity	\$ 1,066,035,518	\$ 1,146,944,030	Two-year average Line 15
<b>3)C)</b>	17	RETURN ON AVERAGE COMMON EQUITY	0.3%	6.7%	Line 14 / Line 16

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCILCO  
Fixed Charge Coverage**

<b>Part 285.4070 Section</b>	<b>Line No.</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source / Calculation</b>
		<b><u>Pre-Tax Interest Coverage Excluding AFUDC</u></b>			
	1	Total Operating Income	\$ 36,779,575	\$ 49,359,914	ICC Form 21 page 7b
	2	Net Other Income/Deductions	\$ (3,538,477)	\$ (4,334,095)	ICC Form 21 page 7b(Ln60-ln36)
	3	Federal & State Income Taxes (Current and Deferred)	\$ 5,329,953	\$ 31,898,391	ICC Form 21 page 7 & 7b
	4	AFUDC - Equity	\$ (27,111)	\$ 365,242	ICC Form 21 page 7b
	5	Pre-Tax Income Available to Cover Interest	\$ 38,598,162	\$ 76,558,968	Sum (Ln 1 - 4) minus Ln 5
	6	Total Interest Charges	\$ 10,562,422	\$ 22,438,350	Costs of Capital Tab
<b>4)A)</b>	7	PRE-TAX INTEREST COVERAGE EXCLUDING AFUDC	3.7	3.4	Ln 6 / Ln 7
		<b><u>After-Tax Fixed Charge Coverage</u></b>			
	8	Total Operating Income	\$ 36,779,575	\$ 49,359,914	Ln 1 above
	9	Other Income	\$ (3,538,477)	\$ (4,334,095)	Ln 2
	10	After-Tax Income Available to Cover Interest	\$ 33,241,098	\$ 45,025,819	Ln 9 + Ln 10
	11	Total Interest Charges	\$ 10,562,422	\$ 22,438,350	Costs of Capital Tab
	12	Preferred Dividends	\$ 1,354,235	\$ 871,610	Costs of Capital Tab
	13	Total Interest Charges and Preferred Dividends	\$ 11,916,657	\$ 23,309,960	Ln 12 + Ln 13
<b>4)B)</b>	14	AFTER-TAX FIXED CHARGE COVERAGE	2.8	1.9	Ln 11 / Ln 14
	15	Pre-Tax Income Available to Cover Interest excludes income from AmerenEnergy Resources Generating Co. (AERG) Pre-Tax Income Available to Cover Interest in AERG	\$ 52,594,611	\$ 113,500,988	FERC Form 1 p 117 ln 36

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCIPS**  
**Fixed Charge Coverage**

<b>Part</b> <b>285.4070</b> <b>Section</b>	<b>Line</b> <b>No.</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source /</b> <b>Calculation</b>
		<b>Pre-Tax Interest Coverage Excluding AFUDC</b>			
	1	Total Operating Income	\$ 38,805,289	\$ 54,481,331	ICC Form 21 page 7b
	2	Net Other Income/Deductions	\$ 6,385,606	\$ 2,227,513	ICC Form 21 page 7b(Ln60-ln36)
	3	Federal & State Income Taxes (Current and Deferred)	\$ 5,199,460	\$ 16,265,384	ICC Form 21 page 7 & 7b
	4	AFUDC - Equity	\$ (12,054)	\$ 379,005	ICC Form 21 page 7b
	5	Pre-Tax Income Available to Cover Interest	\$ 50,402,409	\$ 72,595,223	Sum (Ln. 1 - 4) minus Ln 5
	6	Total Interest Charges	\$ 29,980,669	\$ 27,339,354	Costs of Capital Tab
<b>4)A)</b>	7	PRE-TAX INTEREST COVERAGE EXCLUDING AFUDC	1.7	2.7	Line 6 / Line 7
		<b>After-Tax Fixed Charge Coverage</b>			
	8	Total Operating Income	\$ 38,805,289	\$ 54,481,331	Line 1 above
	9	Other Income	\$ 6,385,606	\$ 2,227,513	Line 2
	10	After-Tax Income Available to Cover Interest	\$ 45,190,895	\$ 56,708,844	Line 9 + Line 10
	11	Total Interest Charges	\$ 29,980,669	\$ 27,339,354	Costs of Capital Tab
	12	Preferred Dividends	\$ 2,512,125	\$ 2,512,125	Costs of Capital Tab
	13	Total Interest Charges and Preferred Dividends	\$ 32,492,794	\$ 29,851,479	Line 12 + Line 13
<b>4)B)</b>	14	AFTER-TAX FIXED CHARGE COVERAGE	1.4	1.9	Line 11 / Line 14

Totals exclude Purchase Accounting as reported in ICC Form 21



**AMERENIP**  
**Fixed Charge Coverage**

<b>Part 285.4070</b>	<b>Line</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source /</b>
<b>Section</b>	<b>No.</b>				<b>Calculation</b>
		<b><u>Pre-Tax Interest Coverage Excluding AFUDC</u></b>			
	1	Total Operating Income	\$ 100,534,249	\$ 180,439,021	ICC Form 21 page 7b
	2	Net Other Income/Deductions	\$ 3,356,633	\$ (5,414,627)	ICC Form 21 page 7b(Ln60-In36)
	3	Federal & State Income Taxes (Current and Deferred)	\$ 4,746,425	\$ 53,070,358	ICC Form 21 page 7 & 7b
	4	AFUDC - Equity	\$ 308,526	\$ 1,866,660	ICCForm 21 page 7b
	5	Pre-Tax Income Available to Cover Interest	\$ 108,328,781	\$ 226,228,092	Sum (Lines 1 - 4) minus Line 5
	6	Total Interest Charges	\$ 96,796,437	\$ 97,974,474	Costs of Capital Tab
<b>4)A)</b>	7	PRE-TAX INTEREST COVERAGE EXCLUDING AFUDC	1.1	2.3	Line 6 / Line 7
		<b><u>After-Tax Fixed Charge Coverage</u></b>			
	8	Total Operating Income	\$ 100,534,249	\$ 180,439,021	Line 1 above
	9	Other Income	\$ 3,356,633	\$ (5,414,627)	Line 2
	10	After-Tax Income Available to Cover Interest	\$ 103,890,882	\$ 175,024,394	Line 9 + Line 10
	11	Total Interest Charges	\$ 96,796,437	\$ 97,974,474	Costs of Capital Tab
	12	Preferred Dividends	\$ 2,294,132	\$ 2,294,132	Costs of Capital Tab
	13	Total Interest Charges and Preferred Dividends	\$ 99,090,569	\$ 100,268,606	Line 12 + Line 13
<b>4)B)</b>	14	AFTER-TAX FIXED CHARGE COVERAGE	1.0	1.7	Line 11 / Line 14

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCILCO**  
**Cash Flow Ratios**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Funds from Operations</b>			
	1	Net Income	\$ 17,043,734	\$ 21,601,416	FERC Form 1 p120 less p117 ln36
	2	Depreciation / Amortization	\$ 49,629,942	\$ 31,953,112	FERC Form 1 page 120
	3	Cash Decommissioning Fund Contributions	\$ -	\$ -	FERC Form 1 page 120
	4	Deferred Income Taxes	\$ (1,434,836)	\$ 22,413,631	FERC Form 1 page 120
	5	Deferred Investment Tax Credits	\$ (685,616)	\$ (596,377)	FERC Form 1 page 120
	6	AFUDC	\$ (623)	\$ (523,693)	Earnings Ratio Tab
	7	Other Internal Sources (excluding W/C)	\$ (13,049,397)	\$ 6,516,847	Form 1 p 120
	8	FUNDS FROM OPERATIONS	\$ 51,503,204	\$ 81,364,936	Sum (Ln 1-7)
		<b>Funds Flow Interest Coverage</b>			
	9	Funds from Operations	\$ 51,503,204	\$ 81,364,936	Ln 8
	10	Cash Interest Paid	\$ 19,246,321	\$ 23,172,220	10-K; end of footnotes;
	11	Funds from Operations + Cash Interest Paid	\$ 70,749,525	\$ 104,537,156	Ln 9 - Ln 10
	12	Total Interest Incurred (excludes AFUDC)	\$ 16,225,098	\$ 23,582,854	ICC Form 21 page 7b
5)A)	13	FUNDS FLOW INTEREST COVERAGE	4.4	4.4	Ln 11 - Ln 12
		<b>Funds Flow As A Percent of Average Total Debt</b>			
	14	Funds from Operations	\$ 51,503,204	\$ 81,364,936	Ln 8
	15	Short-Term Debt	\$ -	\$ -	Capital Structure Ratios
	16	Average Short-Term Debt	\$ 57,500,000	\$ -	Two-year average Line 15
	17	Long-Term Debt	\$ 279,000,000	\$ 279,000,000	Capital Structure Ratios
	18	Average Long-Term Debt	\$ 213,600,000	\$ 279,000,000	Two-year average Ln 17
	19	Avg. STD +Avg. LTD	\$ 271,100,000	\$ 279,000,000	Line 16 + Line 18
5)B)	20	FUNDS FLOW AS A PERCENT OF AVERAGE TOTAL DEBT	0.2	0.3	Line 14 / Line 19
		<b>Cash Coverage of Common Dividends</b>			
	21	Funds from Operations	\$ 51,503,204	\$ 81,364,936	Line 8
	22	Preferred Dividends	\$ 1,354,235	\$ 871,610	ICC Form 21 page 6
	23	Funds from Operations - Preferred Dividends	\$ 50,148,969	\$ 80,493,326	Line 21 - Line 22
	24	Common Dividends	\$ -	\$ 21,000,000	ICC Form 21 page 6
5)C)	25	CASH FLOW COVERAGE OF COMMON DIVIDENDS	NA	3.8	Line 23 / Line 24
		<b>Net Cash Flow as a Percentage of Construction Expenditures</b>			
	26	Funds from Operations	\$ 51,503,204	\$ 81,364,936	Line 8
	27	Preferred Dividends	\$ 1,354,235	\$ 871,610	Line 22
	28		\$ -	\$ 21,000,000	Line 24
	29	Funds from Operations - Preferred Div. - Common Div.	\$ 50,148,969	\$ 59,493,326	Ln 26 - Ln 27 - Ln 28
	30	Gross Construction Expenditures	\$ 61,718,222	\$ 61,475,008	FERC Form 1 p 120
	31	AFUDC	\$ (623)	\$ (523,693)	Line 16
	32	Gross Construction Expenditures - AFUDC	\$ 61,718,845	\$ 61,998,701	Line 30 - Line 31
5)D)	33	NET CASH FLOW AS A PERCENTAGE OF CONSTRUCTION EXPENDITURES	81.3%	96.0%	Line 29 / Line 32
	34	Equity in Earnings of Subsidiary	\$ 52,594,611	\$ 113,500,988	FERC Form 1 p 117 ln 36

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCIPS  
Cash Flow Ratios**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Funds from Operations</b>			
	1	Net Income	\$ 14,739,175	\$ 28,897,370	FERC Form 1 p120 less p117 ln36
	2	Depreciation / Amortization	\$ 66,779,657	\$ 67,971,664	FERC Form 1 page 120
	3	Cash Decommissioning Fund Contributions	\$ -	\$ -	FERC Form 1 page 120
	4	Deferred Income Taxes	\$ (480,723)	\$ (2,643,944)	FERC Form 1 page 120
	5	Deferred Investment Tax Credits	\$ (2,000,917)	\$ (1,712,813)	FERC Form 1 page 120
	6	AFUDC	\$ 17,349	\$ (525,090)	Earnings Ratio Tab
	7	Other Internal Sources (excluding W/C)	\$ 30,336,941	\$ 12,390,444	FERC Form 1 page 120
	8	FUNDS FROM OPERATIONS	\$ 109,391,482	\$ 104,377,631	Sum (Lines 1-7)
		<b>Funds Flow Interest Coverage</b>			
	9	Funds from Operations	\$ 109,391,482	\$ 104,377,631	Line 8
	10	Cash Interest Paid	\$ 32,105,783	\$ 27,204,164	10-K;end of footnotes
	11	Funds from Operations + Cash Interest Paid	\$ 141,497,265	\$ 131,581,795	Line 9 + Line 10
	12	Total Interest Incurred (excludes AFUDC)	\$ 30,446,425	\$ 27,957,559	ICC Form 21 page 7b
5)A)	13	FUNDS FLOW INTEREST COVERAGE	4.6	4.7	Line 11 / Line 12
		<b>Funds Flow As A Percent of Average Total Debt</b>			
	14	Funds from Operations	\$ 109,391,482	\$ 104,377,631	Line 8
	15	Short-Term Debt	\$ 62,270,000	\$ -	Capital Strcture Ratios
	16	Average Short-Term Debt	\$ 93,635,000	\$ 31,135,000	Two-year average Line 15
	17	Long-Term Debt	\$ 422,600,000	\$ 422,600,000	Capital Strcture Ratios
	18	Average Long-Term Debt	\$ 447,790,000	\$ 422,600,000	Two-year average Line 17
	19	Avg. STD +Avg. LTD	\$ 541,425,000	\$ 453,735,000	Line 16 + Line 18
5)B)	20	FUNDS FLOW AS A PERCENT OF AVERAGE TOTAL DEBT	0.2	0.2	Line 14 / Line 19
		<b>Cash Coverage of Common Dividends</b>			
	21	Funds from Operations	\$ 109,391,482	\$ 104,377,631	Line 8
	22	Preferred Dividends	\$ 2,512,125	\$ 2,512,125	ICC Form 21 page 6
	23	Funds from Operations - Preferred Dividends	\$ 106,879,357	\$ 101,865,506	Line 21 - Line 22
	24	Common Dividends	\$ -	\$ 47,000,000	ICC Form 21 page 6
5)C)	25	CASH FLOW COVERAGE OF COMMON DIVIDENDS	NA	2.2	Line 23 / Line 24
		<b>Net Cash Flow as a Percentage of Construction Expenditures</b>			
	26	Funds from Operations	\$ 109,391,482	\$ 104,377,631	Line 8
	27	Preferred Dividends	\$ 2,512,125	\$ 2,512,125	Line 22
	28	Common Dividends	\$ -	\$ 47,000,000	Line 24
	29	Funds from Operations - Preferred Div. - Common Div.	\$ 106,879,357	\$ 54,865,506	Line 26 - Line 27 - Line 28
	30	Gross Construction Expenditures	\$ 95,880,302	\$ 109,933,451	FERC Form 1 page 120
	31	AFUDC	\$ 17,349	\$ (525,090)	Line 18
	32	Gross Construction Expenditures - AFUDC	\$ 95,862,953	\$ 110,458,541	Line 30 - Line 31
5)D)	33	NET CASH FLOW AS A PERCENTAGE OF CONSTRUCTION EXPENDITURES	111.5%	49.7%	Line 29 / Line 32

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENIP  
Cash Flow Ratios**

Part 285.4070 Section	Line No.	Description	2008	2009	Historical Years Source / Calculation
		<b>Funds from Operations</b>			
	1	Net Income	\$ 4,972,311	\$ 79,519,741	FERC Form 1 p120 less p117 ln36
	2	Depreciation / Amortization	\$ 85,439,248	\$ 99,302,057	FERC Form 1 page 120
	3	Cash Decommissioning Fund Contributions	\$ -	\$ -	FERC Form 1 page 120
	4	Deferred Income Taxes	\$ 26,475,527	\$ 53,533,523	FERC Form 1 page 120
	5	Deferred Investment Tax Credits	\$ -	\$ -	FERC Form 1 page 120
	6	AFUDC	\$ (1,450,178)	\$ (3,456,746)	Earnings Ratio Tab
	7	Other Internal Sources (excluding W/C)	\$ (10,832,511)	\$ 5,665,530	FERC Form 1 page 120
	8	FUNDS FROM OPERATIONS	\$ 104,604,397	\$ 234,564,105	Sum (Lines 1-7)
		<b>Funds Flow Interest Coverage</b>			
	9	Funds from Operations	\$ 104,604,397	\$ 234,564,105	Line 8
	10	Cash Interest Paid	\$ 76,175,528	\$ 96,596,027	10-K;end of footnotes
	11	Funds from Operations + Cash Interest Paid	\$ 180,779,925	\$ 331,160,132	Line 9 + Line 10
	12	Total Interest Incurred (excludes AFUDC)	\$ 100,064,377	\$ 97,094,739	ICC Form 21 page 7b
5)A)	13	FUNDS FLOW INTEREST COVERAGE	1.8	3.4	Line 11 / Line 12
		<b>Funds Flow As A Percent of Average Total Debt</b>			
	14	Funds from Operations	\$ 104,604,397	\$ 234,564,105	Line 8
	15	Short-Term Debt	\$ -	\$ -	Capital Structure Ratios
	16	Average Short-Term Debt	\$ 87,500,000	\$ -	Two-year average Line 15
	17	Long-Term Debt	\$ 1,400,069,991	\$ 1,150,070,000	Capital Structure Ratios
	18	Average Long-Term Debt	\$ 1,228,889,450	\$ 1,275,069,996	Two-year average Line 17
	19	Avg. STD +Avg. LTD	\$ 1,316,389,450	\$ 1,275,069,996	Line 16 + Line 18
5)B)	20	FUNDS FLOW AS A PERCENT OF AVERAGE TOTAL DEBT	0.1	0.2	Line 14 / Line 19
		<b>Cash Coverage of Common Dividends</b>			
	21	Funds from Operations	\$ 104,604,397	\$ 234,564,105	Line 8
	22	Preferred Dividends	\$ 2,294,132	\$ 2,294,132	ICC Form 21 page 6
	23	Funds from Operations - Preferred Dividends	\$ 102,310,265	\$ 232,269,973	Line 21 - Line 22
	24	Common Dividends	\$ 60,000,000	\$ 31,000,000	ICC Form 21 page 6
5)C)	25	CASH FLOW COVERAGE OF COMMON DIVIDENDS	1.7	7.5	Line 23 / Line 24
		<b>Net Cash Flow as a Percentage of Construction Expenditures</b>			
	26	Funds from Operations	\$ 104,604,397	\$ 234,564,105	Line 8
	27	Preferred Dividends	\$ 2,294,132	\$ 2,294,132	Line 22
	28	Common Dividends	\$ 60,000,000	\$ 31,000,000	Line 24
	29	Funds from Operations - Preferred Div. - Common Div.	\$ 42,310,265	\$ 201,269,973	Line 26 - Line 27 - Line 28
	30	Gross Construction Expenditures	\$ 185,372,206	\$ 187,833,902	FERC Form 1 page 120
	31	AFUDC	\$ (1,450,178)	\$ (3,456,746)	Line 18
	32	Gross Construction Expenditures - AFUDC	\$ 186,822,384	\$ 191,290,648	Line 30 - Line 31
5)D)	33	NET CASH FLOW AS A PERCENTAGE OF CONSTRUCTION EXPENDITURES	22.6%	105.2%	Line 29 / Line 32

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCILCO  
Common Stock Related Data**

<b>Part 285.4070 Section</b>	<b>Line No.</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source / Calculation</b>
		<b>Funds from Operations</b>			
<b>6)A)</b>	1	Shares Outstanding - Year-End	13,600,000	13,600,000	FERC Form 1, p 251
<b>6)B)</b>	2	Shares Outstanding - Weighted Average - Monthly	13,600,000	13,600,000	
<b>6)C)</b>	3	Earnings per Share (Weighted Average)	N/A	N/A	Not applicable
<b>6)D)</b>	4	Common Dividends Paid per Share (Weighted Average)	\$ -	\$ 1.544	line 6 divided by line 2
	5	Common Dividends Paid(\$)	\$ -	\$ 21,000,000.00	Cash Flows Ratios Tab
	6	Earnings Available for Common Shareholders	\$ 15,689,499.00	\$ 20,729,806.00	Earnings Ratios Tab
<b>6)E)</b>	7	DIVIDEND PAYOUT RATIO	0.00%	101.30%	Line 5 / Line 6
		<b>NOTE: Earnings Available excludes earnings of subsidiary</b>			
	8	Earnings Available to Common Shareholders in AERG	\$ 52,594,611	\$ 113,500,988	Earnings Ratios Tab

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENCIPS**  
**Common Stock Related Data**

<b>Part</b> <b>285.4070</b> <b>Section</b>	<b>Line</b> <b>No.</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source /</b> <b>Calculation</b>
		<b>Funds from Operations</b>			
<b>6)A)</b>	1	Shares Outstanding - Year-End	25,452,373	25,452,373	FERC Form 1, p 251
<b>6)B)</b>	2	Shares Outstanding - Weighted Average - Monthly	25,452,373	25,452,373	
<b>6)C)</b>	3	Earnings per Share (Weighted Average)			Not applicable
<b>6)D)</b>	4	Common Dividends Paid per Share (Weighted Average)	\$ -	\$ 1.85	line 5 divided by line 2
	5	Common Dividends Paid(\$)	\$ -	\$ 47,000,000	Cash Flows Ratios Tab
	6	Earnings Available for Common Shareholders	\$ 12,227,050	\$ 26,385,245	Earnings Ratios Tab
<b>6)E)</b>	7	DIVIDEND PAYOUT RATIO	0.00%	178.13%	Line 5 / Line 6

Totals exclude Purchase Accounting as reported in ICC Form 21

**AMERENIP**  
**Common Stock Related Data**

<b>Part</b>	<b>Line</b>	<b>Description</b>	<b>2008</b>	<b>2009</b>	<b>Historical Years Source / Calculation</b>
<b>285.4070</b>	<b>No.</b>				
<b>Section</b>					
<b>6)A)</b>	1	Shares Outstanding - Year-End	23,000,000	23,000,000	FERC Form 1, p 251
<b>6)B)</b>	2	Shares Outstanding - Weighted Average - Monthly	23,000,000	23,000,000	
<b>6)C)</b>	3	Earnings per Share (Weighted Average)	N/A	N/A	Not applicable
<b>6)D)</b>	4	Common Dividends Paid per Share (Weighted Average)	\$ 2.61	\$ 1.35	line 5 divided by line 2
	5	Common Dividends Paid(\$)	60,000,000	31,000,000	Cash Flows Ratios Tab
	6	Earnings Available for Common Shareholders	2,674,025	77,225,609	Earnings Ratios Tab
<b>6)E)</b>	7	DIVIDEND PAYOUT RATIO	2243.81%	40.14%	Line 5 / Line 6

Totals exclude Purchase Accounting as reported in ICC Form 21