Ameren Illinois Company

Embedded Cost of Long-Term Debt
Average 2012

	Debt Issue Type, Coupon Rate (A)		Date Issued (B)	Maturity Date (C)	Principal Amount (D)	Face Amount Outstanding (E)	Unamortized Debt Discount or (Premium) (F)	Unamortized Debt Expense (G)	Carrying Value (H)	Coupon Interest Expense (a) (I)	Amortization of Debt Discount or (Premium) (J)	Amortization of Debt Expense (K)	Annual Interest Expense (L)
	First Mortgage Bonds												
	AIC												
1	2.700%	Senior Sec Notes	08/20/12	09/01/22	200,000,000	200,000,000	69,600	1,634,614	198,295,786	5,400,000	7,200	169,098	5,576,298
	CIPS												
2	6.125%	Series AA	12/15/98	12/15/28	60,000,000	60,000,000	222,216	315,988	59,461,796	3,675,000	13,536	19,248	3,707,784
3	6.700%	Series CC	06/14/06	06/15/36	61,500,000	61,500,000	271,008	492,192	60,736,800	4,120,500	11,292	20,508	4,152,300
	CILCO												
4	6.200%	Sen. Sec. Note	06/14/06	06/15/16	54,000,000	54,000,000	76,224	235,152	53,688,624	3,348,000	19,056	58,788	3,425,844
5	6.700%	Sen. Sec. Note	06/14/06	06/15/36	42,000,000	42,000,000	184,896	463,104	41,352,000	2,814,000	7,704	19,296	2,841,000
6	6.760%	Series CC	12/09/08	12/15/13	150,000,000	150,000,000	1,350	387,918	149,610,732	10,140,000	900	258,612	10,399,512
	IP												
7	6.250%	Sen. Sec. Note	06/14/06	06/15/16	75,000,000	75,000,000	57,264	420,336	74,522,400	4,687,500	14,316	105,084	4,806,900
8	6.125%	Sen. Sec. Note	11/20/07	11/15/17	250,000,000	250,000,000	148,915	1,353,235	248,497,850	15,312,500	27,492	249,828	15,589,820
9	6.250%	Sen. Sec. Note	04/08/08	04/01/18	337,000,000	240,256,000	333,084	1,051,409	238,871,508	15,016,000	55,968	176,874	15,248,842
10	9.750%	Sen. Sec. Note	10/23/08	11/15/18	350,000,000	331,450,000	3,615,179	2,272,919	325,561,903	32,316,375	558,090	350,940	33,225,405
11	7.420%	Sen. Sec. Note	10/23/08	11/15/18	50,000,000	25,000,000	-	-	25,000,000	1,855,000	-	-	1,855,000
	Pollution Control Bonds												
	CIPS												
12	5.500%	Series 2000A	03/09/00	03/01/14	51,100,000	25,550,000	-	75,972	25,474,028	1,405,250	-	35,064	1,440,314
13	5.950%	Series C1	08/15/93	08/15/26	35,000,000	35,000,000	-	442,949	34,557,051	2,082,500	-	31,452	2,113,952
14	5.700%	Series C2	08/15/93	08/15/26	25,000,000	7,500,000	-	40,800	7,459,200	427,500	-	2,880	430,380
	CILCO												
15	6.200%	PCB Series G	08/01/92	11/01/12	1,000,000	500,000	120	1,620	498,260	31,000	144	1,944	33,088
16	5.900%	PCB Series H	08/01/93	08/01/23	32,000,000	32,000,000	-	148,029	31,851,971	1,888,000	-	13,356	1,901,356
	IP												
17	5.700%	PCB Series 1994 A	02/01/94	02/01/24	35,615,000	35,615,000	2,576,782	706,676	32,331,542	2,030,055	222,456	61,008	2,313,519
18	5.400%	PCB Series 1998 A (a	03/06/98	03/01/28	18,700,000	18,700,000	-	305,500	18,394,500	1,033,800	-	19,500	1,053,300
19	5.400%	PCB Series 1998 B (a	03/06/98	03/01/28	33,755,000	33,755,000	-	308,696	33,446,304	1,866,770	-	19,704	1,886,474
20		Total Mortgage and Pollution Control Bonds			$ 1,861,670,000	$ 1,677,826,000	$ 7,556,638	$ 10,657,109	$ 1,659,612,254	$ 109,449,750	$ 938,154	$ 1,613,184	$ 112,001,088

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	Net (Gain)/Loss on Reacquired Debt												
	Central Illinois Public Service Company Legacy Reacquired Debt:												
21	Variable	2004 Series	4/17/08	7/1/25	$ -	$ -	$ -	$ 700,752	$ (700,752)	$ -	$ -	$ 53,904	$ 53,904
22	13.625%	FMB Series U	3/31/86	1/1/16	-	-	-	206,013	(206,013)	-	-	57,492	57,492
23	9.000%	FMB Series D	3/31/90	2/1/14	-	-	-	34,560	(34,560)	-	-	20,736	20,736
24	Variable	FMB Series A	3/31/90	4/1/13	-	-	-	6,260	(6,260)	-	-	7,512	7,512
25	9.125%	FMB Series T	5/31/92	5/1/22	-	-	-	616,896	(616,896)	-	-	62,208	62,208
26	8.500%	FMB Series W	12/15/98	4/1/21	-	-	-	916,582	(916,582)	-	-	103,764	103,764
27	6.375%	PCB Series B	1/1/93	5/1/28	-	-	-	201,696	(201,696)	-	-	12,672	12,672
28	6.750%	PCB Series C	6/1/93	6/1/28	-	-	-	88,896	(88,896)	-	-	5,556	5,556
29	5.850%	PCB Series A	8/1/93	8/1/26	-	-	-	69,530	(69,530)	-	-	4,908	4,908
30	6.375%	PCB Series 1993A	12/22/04	6/1/25	-	-	-	299,988	(299,988)	-	-	23,076	23,076
31	5.900%	PCB Series B-2	12/20/04	5/1/28	-	-	-	280,006	(280,006)	-	-	17,592	17,592
32	5.700%	PCB Series C-2	12/20/04	8/1/26	-	-	-	209,780	(209,780)	-	-	14,808	14,808
33	7.610%	Series 97-2	10/15/10	6/1/17	-	-	-	543,095	(543,095)	-	-	110,460	110,460
34	5.500%	Series 2000A	03/09/00	03/01/14	-	-	-	83,810	(83,810)	-	-	8,670	8,670
	Central Illinois Light Company Legacy Reacquired Debt:												
35	Variable	PCB Series 2004	4/17/08	10/1/39	-	-	-	322,422	(322,422)	-	-	11,832	11,832
36	Variable	PCB Series 2004	4/17/08	10/1/26	-	-	-	91,314	(91,314)	-	-	6,408	6,408
37	7.730%	FMB	7/17/06	6/1/16	-	-	-	206,592	(206,592)	-	-	51,648	51,648
38	7.730%	FMB	7/17/06	6/1/36	-	-	-	319,680	(319,680)	-	-	13,320	13,320
39	9.625%	FMB	2/20/92	1/1/22	-	-	-	256,158	(256,158)	-	-	26,964	26,964
40	9.250%	FMB	3/2/92	1/1/22	-	-	-	247,836	(247,836)	-	-	26,088	26,088
41	9.250%	FMB	2/20/92	1/1/22	-	-	-	167,466	(167,466)	-	-	17,628	17,628
42	11.375%	PCB Series C	9/1/92	2/1/18	-	-	-	111,756	(111,756)	-	-	20,016	20,016
43	10.800%	PCB Series D	11/2/92	11/1/12	-	-	-	1,095	(1,095)	-	-	1,314	1,314
44	6.125%	PCB Series B	9/12/93	8/1/23	-	-	-	44,023	(44,023)	-	-	3,972	3,972
45	6.200%	PCB Series A	10/1/93	8/1/23	-	-	-	38,038	(38,038)	-	-	3,432	3,432
46	8.200%	FMB	4/30/03	1/1/22	-	-	-	1,329,055	(1,329,055)	-	-	138,684	138,684
47	7.800%	FMB	4/30/03	2/1/23	-	-	-	247,552	(247,552)	-	-	23,208	23,208
48	6.500%	PCB Series E	12/22/04	10/1/39	-	-	-	230,208	(230,208)	-	-	8,448	8,448
49	6.500%	PCB Series F	12/22/04	10/1/26	-	-	-	24,282	(24,282)	-	-	1,704	1,704

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	Illinois Power Company Legacy Reacquired Debt:												
50		Series 1997 A,B,C	05/28/08	03/01/18	-	-	-	1,688,085	(1,688,085)	-	-	293,580	293,580
51		Series 2001 Non-AMT	05/20/08	03/01/18	-	-	-	1,625,847	(1,625,847)	-	-	282,756	282,756
52		Series 2001 AMT	05/20/08	03/01/18	-	-	-	658,743	(658,743)	-	-	114,564	114,564
53	7.500%	MB due 2025	12/01/04	07/15/25	-	-	-	371,305	(371,305)	-	-	28,380	28,380
54	7.500%	MB due 2025	04/01/96	07/01/25	-	-	-	(172,692)	172,692	-	-	(13,284)	(13,284)
55	9.375%	MB due 2016	03/22/93	02/01/23	-	-	-	1,425,024	(1,425,024)	-	-	133,596	133,596
56	8.875%	MB due 2008	03/22/93	02/01/23	-	-	-	718,464	(718,464)	-	-	67,356	67,356
57	12.000%	MB due 11/15/2012	01/04/88	11/15/12	-	-	-	4,455	(4,455)	-	-	4,860	4,860
58	10.750%	FMB due 2015	03/01/95	12/01/24	-	-	-	500,491	(500,491)	-	-	40,308	40,308
59	Variable	FMB due 2028	05/01/01	11/01/28	-	-	-	836,724	(836,724)	-	-	51,228	51,228
60	multiple	9.875%-12.625% FMI	multiple	07/01/16	-	-	-	26,544	(26,544)	-	-	6,636	6,636
61	multiple	12%-14.5% FMB & D	09/12/86	09/01/16	-	-	-	925,600	(925,600)	-	-	222,144	222,144
62	Variable	PCB due 2017	05/01/01	03/01/17	-	-	-	161,448	(161,448)	-	-	34,596	34,596
63	10.750%	PCB C due 2013	12/15/93	11/01/28	-	-	-	1,209,908	(1,209,908)	-	-	74,076	74,076
64	11.625%	FMB due 2014	05/01/94	02/01/24	-	-	-	293,568	(293,568)	-	-	25,344	25,344
65	10.750%	PCB due 2017	07/29/87	04/01/17	-	-	-	379,392	(379,392)	-	-	79,872	79,872
66	7.625%	PCB F,G & H due 201	06/02/97	04/01/32	-	-	-	1,367,016	(1,367,016)	-	-	69,216	69,216
67	5.400%	PCB due 2028	03/06/98	03/01/28	-	-	-	280,120	(280,120)	-	-	17,880	17,880
68	IP Capital MIPS		05/30/00	12/01/43	-	-	-	2,070,484	(2,070,484)	-	-	65,904	65,904
69	IP Financing I TOPRS		09/30/01	01/01/45	-	-	-	2,188,290	(2,188,290)	-	-	67,332	67,332
70	6.250%	Senior Sec Notes	04/08/08	04/01/18	-	-	-	21,200,044	(21,200,044)	-	-	2,193,108	2,193,108
71	9.750%	Senior Sec Notes	10/23/08	11/15/18	-	-	-	16,981,008	(16,981,008)	-	-	1,756,656	1,756,656
72		Total Net (Gain)/Loss on Reacquired Debt			$ -	$ -	$ -	$ 62,635,209	$ (62,635,209)	$ -	$ -	$ 6,474,132	$ 6,474,132
73		Total Long-Term Debt			$ 1,861,670,000	$ 1,677,826,000	$ 7,556,638	$ 73,292,318	$ 1,596,977,045	$ 109,449,750	$ 938,154	$ 8,087,316	$ 118,475,220

83 **Average Embedded Cost of Long-Term Debt = 7.42%**

84 Notes: Column (H) = Columns (E) + (F) + (G)
Column (L) = Columns (I) + (J) + (K)
Embedded Cost of Long-Term Debt = Column (L) ÷ (H)
(a) Coupon Interest Expense (Column I) includes annual bond insurance premiums, where applicable.