ICC Staff Cross Exhibit No. 9

NS-PGL Ex. 39.0 WP-2

PGL Response to MGM 7.02 (PGL 0023153)

PGL MGM 7.02 Attach 01 (PGL 0023154 to PGL 0023161)

OFFICIAL FILE
I.C.C. DOCKET NO. 120511/120512
Staff X Exhibit No. ICC Staff Cross Ex. 9
Witness Paul Moul
Date 2/6/13 Reporter KW

Historical Market to Book Ratios
for Gas Distribution Companies
for the Years 1957-2012

Years	EPS	DPS	Beginning	Book Value	Average Book Value	High Price	Low Price	Average Mkt Price	M/B	Sorted M/B	
1957				19.07				27.49			
1958				19.72	19.395			33.2	171.18	74.67	
1959				20.81	20.265			39.88	196.79	83.08	
1960				22	21.405			42.89	200.37	84.00	
1961				23.84	22.92			59.36	258.99	84.59	
1962				24.66	24.25			59.78	246.52	86.93	
1963				25.9	25.28			65.65	259.69	88.76	6
1964				27.14	26.52			67.75	255.47	91.96	
1965				29.47	28.305			67.77	239.43	92.85	
1966				30.2	29.835			59.64	199.90	96.28	
1967				31.67	30.935			52.68	170.29	103.21	
1968				33.4	32.535			52.1	160.14	108.23	5
1969				33.14	33.27			49.26	148.06	120.39	
1970				34.33	33.735			46.48	137.78	123.62	
1971				37.77	36.05			49.3	136.75	126.53	
1972				37.83	37.8			46.73	123.62	127.49	4
1973				41.33	39.58			47.65	120.39	131.12	
1974				40.99	41.16			35.78	86.93	131.33	
1975				42.97	41.98			38.98	92.85	135.14	
1976				45.26	44.115			45.53	103.21	136.75	
1977				49.32	47.29			51.18	108.23	137.78	
1978				57.33	53.325			49.04	91.96	140.38	
1979				60.18	58.755			52.15	88.76	143.77	
1980				64.64	62.41			52.79	84.59	148.06	8
1981				65.41	65.025			54.62	84.00	151.08	
1982				67.6	66.505			49.66	74.67	155.42	
1983				64.34	65.97			54.81	83.08	156.96	
1984				61.56	62.95			60.61	96.28	159.41	
1985				58.57	60.065			76	126.53	160.14	
1986				61.02	59.795			90.34	151.08	160.59	
1987				63.57	62.295			87.45	140.38	160.89	
1988				68.52	66.045			86.6	131.12	163.80	
1989				71.62	70.07			100.74	143.77	166.51	
1990				90.54	81.08			106.48	131.33	170.29	10
1991				81.03	85.785			115.93	135.14	171.18	
1992				83.13	82.08			130.84	159.41	174.40	
1993				87.31	85.22			153.25	179.83	176.90	
1994				83.49	85.40			137.40	160.89	179.68	
1995				80.59	83.63			139.25	166.51	179.83	
1996				79.41	82.70			157.86	190.88	190.88	6
1997				91.80	83.82			167.34	199.64	196.79	
1998			85.01	85.84	85.425	226.43	172.64	199.535	233.58	199.31	
1999				122.06	103.95	276.57	210.34	243.455	234.20	199.64	
2000				148.08	135.07	398.19	247.72	322.955	239.10	199.90	
2001				138.64	143.36	397.14	263.76	330.45	230.50	200.37	
2002				99.25	118.945	300.05	127.39	213.72	179.68	206.49	6
2003				108.97	104.11	192.72	148.34	170.53	163.80	230.50	
2004				138.45	123.71	212.47	184.87	198.67	160.59	233.58	
2005	10.42	19.06		129.81	134.13	226.51	194.54	210.525	156.96	234.20	
2006	8.26	8.89		129.18	129.495	253.87	197.8	225.835	174.40	236.35	
2007	16.54	4.39		141.33	135.255	313.34	225.8	269.57	199.31	239.10	
2008	19.61	4.21		156.73	149.03	382.16	145.11	263.635	176.90	239.43	
2009	11.17	4.73		163.17	159.95	252.97	154.87	203.92	127.49	246.52	
2010	12.05	7.49		167.73	165.45	287.26	227.04	257.15	155.42	255.47	
2011	15.48	10.83		172.38	170.055	416.58	285.73	351.155	206.49	258.99	
2012	16.63	13.92		175.09	173.735	448.92	372.34	410.63	236.35	259.69	10
										55	55

ICC Docket No. 12-0512
The Peoples Gas Light and Coke Company's Response to
Staff Data Requests MGM 7.01-7.02
Dated: January 29, 2013

REQUEST NO. MGM 7.02:

Please provide the source document(s) for NS-PGL Ex. 39.0, WP-2.

RESPONSE:

A copy of an excerpt from the Standard & Poor's Analysts' Handbook and Moody's Public Utility Manual is attached as PGL MGM 7.02 Attach 01.

PGL MGM 7.02 Attach 01

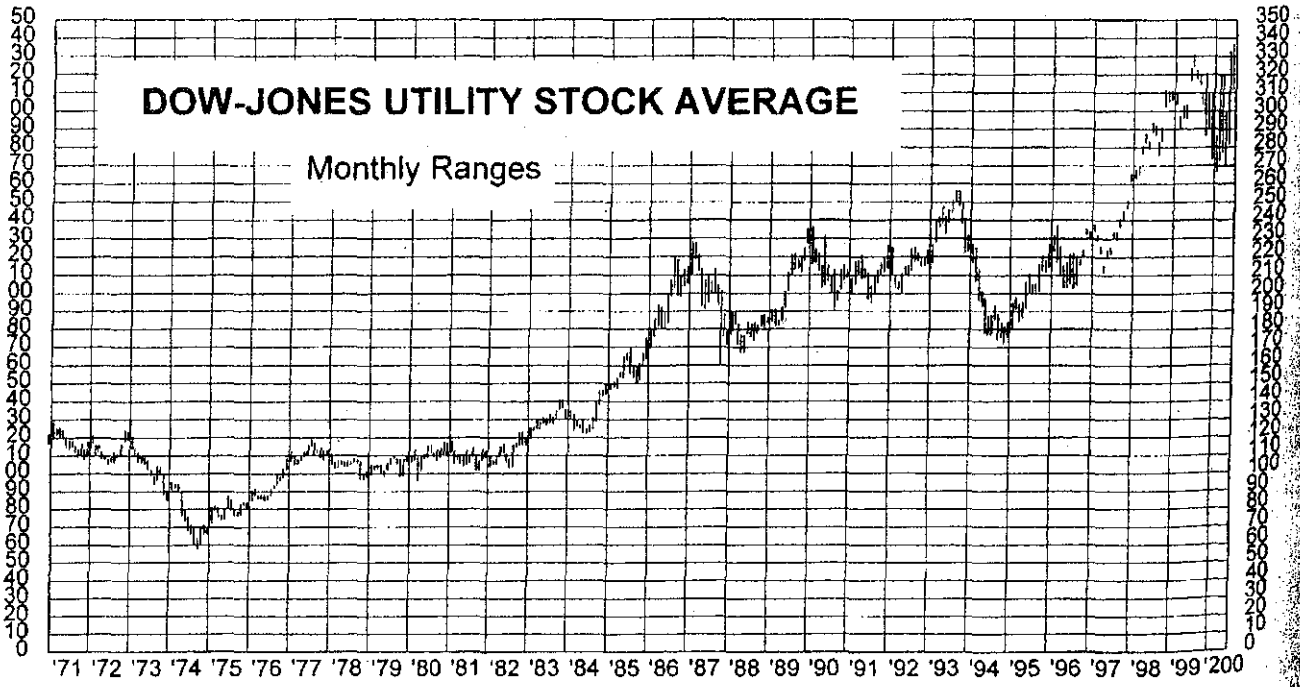
NATURAL GAS COMMON STOCK AVERAGES

(Average prices and yields are based on prices for last Friday of each month.
Weekly averages, as of Friday, are published regularly in Moody's "News Reports.")

TRANSMISSION STOCKS

MARKET PRICE - WEIGHTED AVERAGE - $ PER SHARE

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	606.71	663.45	668.01	679.27	685.47	687.47	672.68	596.54	.....	.....	.....	.....
1997	547.00	503.06	481.40	497.70	521.82	559.32	550.84	556.79	562.82	581.98	570.29	580.22	597.79
1996	463.66	402.28	427.48	424.60	458.28	451.17	460.91	443.00	445.90	456.90	507.85	542.53	543.00
1995	358.40	310.04	333.96	340.92	359.70	358.75	354.48	359.71	356.47	368.18	367.07	384.33	407.21
1994	325.61	347.01	334.57	333.36	315.70	316.01	321.83	341.96	329.92	323.25	338.96	299.85	304.94
1993	319.19	256.06	285.44	305.46	296.00	299.39	321.64	332.06	370.69	352.85	350.14	341.29	319.21
1992	232.92	203.36	210.03	202.19	215.85	234.17	219.54	248.80	254.22	254.39	261.76	244.78	245.99
1991	218.48	183.72	201.66	200.97	226.32	240.06	212.67	228.36	233.19	228.42	230.51	220.79	215.11
1990	217.50	208.03	227.79	227.22	219.40	230.60	227.47	219.63	206.54	217.84	216.44	211.57	197.48
1989	214.84	195.71	193.29	185.60	198.50	205.87	210.36	226.86	231.06	231.20	223.11	229.88	246.50
1988	169.47	152.75	161.45	161.79	165.57	164.29	174.63	171.99	172.73	175.13	181.60	173.67	178.01
1987	182.72	173.76	181.68	194.80	189.12	190.67	195.62	206.0	209.34	204.64	151.28	151.24	144.47
1986	164.64	172.17	167.26	167.87	160.59	170.39	174.88	153.50	170.95	168.43	154.26	159.33	156.08
1985	166.62	151.88	156.40	175.69	175.13	172.12	167.48	161.84	165.39	157.20	167.94	172.47	175.87
1984	143.76	148.49	141.37	148.78	151.60	143.76	137.19	133.09	145.07	147.84	141.12	141.42	145.38
1983	132.43	114.09	114.50	111.63	118.70	128.44	147.29	140.18	142.60	146.40	144.83	137.48	142.96
1982	109.14	123.81	112.84	111.10	111.57	107.32	99.17	90.74	102.18	109.67	116.53	110.41	114.32
1981	142.49	164.39	156.54	158.46	144.53	140.53	137.87	145.98	141.12	125.65	128.46	130.94	135.42
1980	147.77	139.41	145.09	118.65	120.85	130.55	138.88	145.05	142.06	154.84	155.94	198.32	183.65
1979	111.37	93.35	91.62	99.06	102.29	102.13	109.73	114.16	122.71	123.54	113.72	130.02	134.10
1978	91.81	87.97	89.07	90.93	96.68	97.93	94.09	93.91	93.71	93.96	87.61	88.79	87.09
1977	99.50	104.72	99.22	97.77	99.07	99.47	106.63	102.08	94.05	99.26	93.48	100.57	97.73
1976	90.66	83.67	82.32	83.42	83.17	86.31	94.77	95.06	90.63	95.89	92.00	95.64	105.00
1975	71.34	67.30	67.21	67.72	66.47	69.13	77.46	76.52	73.12	73.01	72.43	72.88	72.85
1974	63.40	78.80	74.98	74.23	66.81	61.49	58.86	61.06	51.93	51.71	57.08	60.98	62.81
1973	78.16	90.65	87.82	83.13	80.16	78.75	72.13	72.91	66.89	77.04	83.20	69.72	75.55
1972	82.03	79.63	75.91	77.41	77.17	77.58	76.31	77.38	84.01	84.56	88.84	90.86	94.65
1971	80.81	84.16	82.79	85.75	89.72	83.61	80.31	82.63	80.37	76.33	73.66	71.63	78.78
1970	72.31	68.31	72.12	73.32	70.38	64.01	65.79	69.19	74.39	74.48	77.17	75.58	82.95
1969	78.27	90.86	87.31	83.18	83.03	84.45	76.24	71.96	73.18	69.65	75.24	73.93	70.19
1968	83.34	80.77	77.59	74.44	78.49	80.49	85.21	84.16	83.72	85.24	85.80	91.17	93.03
1967	74.21	67.55	68.06	70.46	72.33	72.01	72.33	74.81	77.43	81.88	78.96	76.61	78.11
1966	68.42	75.35	73.26	72.63	72.09	70.38	68.42	67.45	62.52	60.96	65.46	66.42	66.08
1965	76.58	78.96	79.85	79.33	78.31	77.12	73.28	73.77	73.89	75.26	77.95	75.78	75.50
1964	69.68	66.55	64.88	65.65	67.64	67.31	68.16	70.68	70.81	69.49	71.23	76.49	77.27
1963	65.67	63.56	64.25	64.67	67.91	67.66	66.91	64.87	66.59	65.84	65.36	64.56	65.81
1962	61.04	65.00	67.18	67.76	67.02	62.15	56.22	59.43	61.05	58.41	52.61	57.29	58.33
1961	64.28	63.43	65.42	65.41	65.38	64.99	61.27	62.61	63.51	60.12	64.11	69.14	65.91
1960	57.90	56.51	55.51	57.66	68.06	56.84	56.37	56.79	59.31	56.82	57.50	60.54	62.83
1959	59.06	65.41	65.41	63.22	60.00	58.66	55.68	59.39	59.45	54.24	54.61	54.82	57.80
1958	54.69	48.85	47.74	48.24	52.05	53.50	54.86	54.87	56.63	57.57	59.23	58.71	64.05
1957	52.00	54.79	52.90	54.60	57.93	57.79	56.65	55.57	50.51	49.01	45.70	46.17	42.39
1956	47.90	46.47	45.87	46.32	46.12	46.51	47.24	51.21	49.67	47.34	48.33	48.68	51.08
1955	45.25	41.48	43.31	44.34	45.05	45.12	44.71	45.15	46.32	45.58	45.86	48.77	47.20
1954	37.41	35.03	34.84	35.10	36.19	37.89	37.48	37.64	38.58	38.90	37.65	39.13	40.54



DIVIDEND RATE - WEIGHTED AVERAGE - $ PER SHARE

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	10.54	10.74	10.74	10.74	10.74	10.74	10.74	10.74	.....	.....	.....	.....
1997	10.20	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.13	10.54	10.54
1996	9.63	9.45	9.45	9.45	9.45	9.45	9.45	9.59	9.59	9.59	9.80	10.13	10.13
1995	8.84	8.68	8.68	8.68	8.82	8.82	8.82	8.82	8.82	8.82	9.03	9.03	9.03
1994	8.11	8.06	8.06	8.06	8.06	8.06	8.06	8.06	8.06	8.06	8.26	8.26	8.26
1993	7.36	7.11	7.11	7.11	7.11	7.11	7.11	7.24	7.52	7.52	7.74	7.83	7.83
1992	6.97	6.92	6.92	6.92	6.92	6.92	6.92	6.92	6.92	6.92	7.11	7.11	7.11
1991	7.11	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.16	7.27	6.82	6.82
1990	7.91	8.66	8.66	8.66	8.66	8.66	8.66	7.16	7.16	7.16	7.16	7.16	7.16
1989	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86
1988	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86	8.86
1987	9.05	9.23	9.23	9.23	9.23	9.29	9.29	8.86	8.86	8.86	8.86	8.86	8.86
1986	9.67	9.93	9.93	9.93	9.93	9.93	9.93	10.06	9.35	9.35	9.23	9.23	9.23
1985	9.62	9.42	9.42	9.42	9.42	9.46	9.66	9.72	9.72	9.72	9.72	9.88	9.91
1984	9.11	8.92	8.92	8.92	8.92	8.96	9.04	9.21	9.21	9.21	9.21	9.36	9.39
1983	8.83	8.93	8.97	8.97	8.97	8.59	8.59	8.77	8.77	8.77	8.87	8.87	8.89
1982	8.67	8.45	8.56	8.56	8.56	8.56	8.56	8.64	8.75	8.75	8.90	8.90	8.90
1981	8.05	7.69	7.85	7.85	7.85	7.85	7.85	8.23	8.23	8.29	8.29	8.29	8.29
1980	7.36	7.00	7.15	7.20	7.20	7.20	7.20	7.47	7.55	7.59	7.59	7.59	7.59
1979	6.59	6.25	6.31	6.34	6.34	6.40	6.40	6.67	6.70	6.70	6.92	7.00	7.00
1978	5.87	5.64	5.71	5.71	5.71	5.74	5.74	5.84	5.84	5.89	6.14	6.25	6.25
1977	5.42	5.12	5.17	5.20	5.24	5.28	5.28	5.61	5.61	5.64	5.64	5.64	5.64
1976	4.99	4.78	4.86	4.86	4.91	4.93	4.93	5.06	5.06	5.12	5.12	5.12	5.12
1975	4.65	4.49	4.53	4.53	4.53	4.56	4.56	4.75	4.75	4.75	4.75	4.78	4.78
1974	4.42	4.26	4.26	4.26	4.31	4.32	4.32	4.56	4.56	4.56	4.56	4.59	4.49
1973	4.17	4.13	4.13	4.13	4.13	4.14	4.14	4.14	4.14	4.14	4.24	4.26	4.26
1972	4.06	4.02	4.02	4.02	4.02	4.03	4.03	4.05	4.08	4.08	4.11	4.13	4.13
1971	3.93	3.91	3.91	3.91	3.91	3.91	3.91	3.91	3.91	3.91	3.91	4.02	4.02
1970	3.84	3.77	3.77	3.81	3.81	3.81	3.81	3.87	3.87	3.87	3.91	3.91	3.91
1969	3.76	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.75	3.77	3.77	3.77
1968	3.65	3.61	3.62	3.62	3.62	3.62	3.62	3.62	3.65	3.65	3.65	3.75	3.75
1967	3.49	3.42	3.43	3.43	3.43	3.43	3.44	3.50	3.51	3.51	3.58	3.61	3.61
1966	3.34	3.28	3.30	3.30	3.31	3.31	3.31	3.35	3.35	3.35	3.38	3.42	3.42
1965	3.10	3.01	3.01	3.01	3.03	3.06	3.06	3.06	3.07	3.07	3.25	3.28	3.28
1964	2.89	2.85	2.88	2.88	2.88	2.88	2.88	2.88	2.91	2.91	2.91	2.93	2.93
1963	2.77	2.73	2.73	2.73	2.73	2.76	2.76	2.76	2.79	2.79	2.79	2.82	2.82
1962	2.73	2.83	2.83	2.83	2.83	2.85	2.85	2.85	2.87	2.87	2.39	2.39	2.39
1961	2.83	2.81	2.81	2.81	2.81	2.85	2.85	2.85	2.87	2.83	2.83	2.83	2.83
1960	2.67	2.54	2.54	2.54	2.54	2.68	2.68	2.69	2.69	2.69	2.80	2.81	2.81
1959	2.45	2.43	2.44	2.44	2.44	2.44	2.44	2.44	2.44	2.44	2.45	2.49	2.54
1958	2.41	2.31	2.41	2.41	2.42	2.42	2.42	2.42	2.42	2.42	2.43	2.43	2.43
1957	2.28	2.23	2.28	2.28	2.28	2.29	2.29	2.29	2.29	2.29	2.29	2.29	2.31
1956	2.09	2.05	2.05	2.05	2.05	2.05	2.05	2.05	2.09	2.11	2.12	2.22	2.23
1955	1.83	1.80	1.80	1.80	1.84	1.84	1.86	1.86	1.86	1.86	2.00	2.00	2.01
1954	1.75	1.68	1.69	1.69	1.71	1.73	1.73	1.79	1.80	1.80	1.80	1.80	1.80

YIELD - %

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	1.74	1.62	1.61	1.58	1.57	1.56	1.60	1.80	.....	.....	.....	.....
1997	1.87	2.01	2.10	2.04	1.94	1.81	1.84	1.82	1.80	1.74	1.78	1.82	1.76
1996	2.09	2.35	2.21	2.23	2.06	2.09	2.05	2.16	2.15	2.10	1.93	1.87	1.87
1995	2.48	2.80	2.60	2.55	2.45	2.46	2.49	2.45	2.47	2.40	2.46	2.35	2.22
1994	2.50	2.32	2.41	2.42	2.55	2.56	2.50	2.36	2.44	2.49	2.44	2.75	2.71
1993	2.32	2.78	2.49	2.33	2.40	2.37	2.21	2.18	2.03	2.13	2.21	2.29	2.45
1992	2.99	3.40	3.29	3.42	3.21	2.96	3.15	2.78	2.72	2.72	2.72	2.90	2.89
1991	3.36	3.90	3.55	3.56	3.16	2.98	3.37	4.14	3.07	3.13	3.15	3.09	3.17
1990	3.64	4.16	3.80	3.81	3.95	3.76	3.81	3.26	3.47	3.29	3.31	3.38	3.63
1989	4.12	4.53	4.58	4.77	4.46	4.30	4.21	3.91	3.83	3.83	3.97	3.86	3.59
1988	5.23	5.80	5.49	5.48	5.35	5.39	5.07	5.15	5.13	5.06	4.88	5.10	4.98
1987	4.95	5.31	5.08	4.74	4.88	4.87	4.75	4.30	4.23	4.33	5.86	5.86	6.13
1986	5.87	5.77	5.94	5.92	6.18	5.83	5.68	6.55	5.47	5.55	5.98	5.79	5.91
1985	5.77	6.20	6.02	5.36	5.38	5.50	5.77	6.01	5.88	6.18	5.79	5.73	5.63
1984	6.34	6.01	6.31	6.00	5.88	6.23	6.59	6.92	6.35	6.23	6.53	6.62	6.46
1983	6.75	7.83	7.83	8.04	7.56	6.69	5.83	6.26	6.15	5.99	6.12	6.45	6.22
1982	7.94	6.83	7.59	7.70	7.67	7.98	8.63	9.52	8.56	7.98	7.64	8.06	7.79
1981	5.65	4.68	5.01	4.95	5.43	5.59	5.69	5.64	5.83	6.60	6.45	6.33	6.12
1980	4.98	5.02	4.93	6.07	5.96	5.52	5.18	5.15	5.31	4.90	4.87	3.83	4.13
1979	5.98	6.70	6.89	6.40	6.20	6.27	5.83	5.84	5.46	5.42	6.09	5.38	5.22
1978	6.41	6.41	6.41	6.28	5.91	5.86	6.10	6.22	6.23	6.27	7.01	7.04	7.18
1977	5.45	4.89	5.21	5.32	5.29	5.31	4.95	5.50	5.96	5.68	6.03	5.61	5.77
1976	5.52	5.71	5.90	5.83	5.90	5.71	5.20	5.32	5.58	5.34	5.57	5.35	4.88
1975	6.53	6.67	6.74	6.69	6.82	6.60	5.89	6.21	6.50	6.51	6.56	6.56	6.56
1974	6.97	5.41	5.68	5.74	6.45	7.03	7.34	7.47	8.78	8.82	7.85	7.53	7.15
1973	5.34	4.56	4.70	4.97	5.15	5.26	5.74	5.68	6.19	5.37	5.10	6.11	5.64
1972	4.94	5.05	5.30	5.19	5.21	5.19	5.28	5.23	4.86	4.82	4.63	4.55	4.36
1971	4.86	4.65	4.72	4.56	4.36	4.68	4.87	4.73	4.87	5.12	5.31	5.61	5.10
1970	5.31	5.52	5.23	5.20	5.41	5.95	5.79	5.59	5.20	5.20	5.07	5.17	4.71
1969	4.80	4.13	4.30	4.51	4.52	4.44	4.92	5.21	5.12	5.38	5.01	5.10	5.37
1968	4.39	4.47	4.67	4.86	4.61	4.50	4.25	4.30	4.36	4.28	4.25	4.11	4.03
1967	4.70	5.06	5.04	4.87	4.74	4.78	4.76	4.68	4.53	4.29	4.53	4.71	4.62
1966	4.88	4.35	4.50	4.54	4.59	4.70	4.84	4.97	5.36	5.50	5.16	5.15	5.18
1965	4.05	3.81	3.77	3.79	3.87	3.97	4.18	4.15	4.15	4.08	4.17	4.33	4.34
1964	4.14	4.28	4.44	4.39	4.26	4.28	4.23	4.07	4.11	4.19	4.09	3.83	3.79
1963	4.22	4.30	4.25	4.22	4.02	4.08	4.12	4.25	4.19	4.24	4.27	4.37	4.29
1962	4.47	4.35	4.21	4.18	4.22	4.59	5.07	4.80	4.70	4.91	4.54	4.17	4.10
1961	4.40	4.43	4.30	4.30	4.30	4.39	4.65	4.55	4.52	4.71	4.41	4.09	4.29
1960	4.61	4.49	4.58	4.41	4.37	4.71	4.75	4.75	4.54	4.73	4.87	4.64	4.47
1959	4.17	3.72	3.73	3.86	4.07	4.16	4.38	4.11	4.10	4.50	4.49	4.54	4.39
1958	4.44	4.73	5.05	5.00	4.65	4.52	4.41	4.41	4.27	4.20	4.10	4.14	3.79
1957	4.44	4.07	4.31	4.18	3.94	3.96	4.04	4.12	4.53	4.67	5.01	4.96	5.45
1956	4.37	4.41	4.47	4.43	4.44	4.41	4.34	4.00	4.21	4.46	4.39	4.56	4.37
1955	4.15	4.34	4.16	4.06	4.08	4.07	4.16	4.12	4.02	4.08	4.36	4.10	4.26
1954	4.68	4.80	4.85	4.81	4.73	4.57	4.62	4.76	4.66	4.63	4.78	4.60	4.40

DISTRIBUTION STOCKS

MARKET PRICE - WEIGHTED AVERAGE - $ PER SHARE

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	181.25	184.14	186.15	180.81	181.36	176.31	165.36	163.82	.....	.....	.....	.....
1997	167.34	162.04	159.63	158.88	153.52	159.88	165.98	168.44	168.35	174.44	168.51	177.39	191.04
1996	157.86	156.67	156.06	153.32	151.19	152.37	159.35	150.89	163.83	152.81	161.73	169.50	166.64
1995	139.25	129.40	133.19	134.60	136.95	133.05	137.29	134.92	138.50	141.93	143.65	151.62	155.94
1994	137.40	153.94	147.37	145.48	143.10	137.30	133.75	136.04	134.07	131.60	134.72	124.42	126.96
1993	153.25	141.38	149.95	154.64	149.52	150.29	154.88	160.66	159.91	157.08	156.75	149.91	154.06
1992	130.84	124.82	122.94	118.83	118.84	125.13	129.16	137.53	139.53	141.72	136.99	135.85	138.79
1991	115.93	106.89	108.26	110.12	112.07	114.84	111.10	116.21	117.21	121.79	123.56	124.76	124.32
1990	106.48	108.70	108.55	107.51	104.14	106.18	107.14	102.86	100.83	105.58	108.00	109.37	108.86
1989	100.74	88.46	87.23	90.65	95.47	96.64	99.91	104.05	104.80	106.50	106.30	111.83	117.05
1988	86.60	84.16	86.75	83.68	84.75	85.84	89.64	89.39	84.44	88.10	87.12	88.58	86.76
1987	87.45	95.68	96.29	96.20	88.15	84.64	90.26	87.29	90.47	86.21	78.23	78.73	77.25
1986	90.34	77.93	81.41	86.99	90.63	91.53	94.35	94.20	98.11	91.99	92.69	93.36	90.89
1985	76.00	71.68	72.00	75.57	75.49	78.96	81.61	77.49	75.70	74.09	74.52	78.28	76.58
1984	60.61	58.41	55.95	56.59	58.23	57.86	56.87	56.63	62.27	62.50	65.65	66.62	69.20

PGL MGM 7.02 Attach 07P

1983	54.81	52.38	51.49	51.07	51.58	54.37	56.96	56.06	56.05	57.48	[illegible]	57.04	[illegible]
1982	49.66	51.28	49.09	49.16	49.46	48.64	48.27	46.06	50.51	50.26	51.85	50.67	50.62
1981	54.62	54.67	59.73	58.06	55.78	54.47	54.79	54.13	55.28	49.61	50.35	55.06	53.50
1980	52.79	54.59	51.57	44.45	49.52	51.12	54.05	53.97	49.87	53.02	55.76	58.91	56.61
1979	52.15	49.05	49.11	49.82	49.68	50.06	54.04	54.95	58.56	54.74	49.31	52.94	53.50
1978	49.04	50.45	50.44	50.08	49.71	48.23	48.46	48.86	51.01	50.12	47.59	47.57	45.97
1977	51.18	52.74	49.22	49.30	49.86	50.56	53.71	53.31	51.90	51.66	50.08	50.99	50.88
1976	45.53	42.57	42.79	43.40	43.60	44.08	43.98	45.60	46.36	47.97	47.04	47.12	51.80
1975	38.98	36.48	38.05	36.78	37.89	40.35	43.25	41.04	38.32	38.65	39.07	39.60	38.29
1974	35.78	44.30	43.43	43.59	39.84	35.82	33.70	33.89	29.49	30.70	32.67	32.17	29.71
1973	47.65	48.88	48.69	49.40	49.01	48.91	48.13	47.44	46.96	48.88	49.09	43.00	43.43
1972	46.73	49.54	47.30	46.71	45.16	44.58	44.05	44.60	44.29	43.86	46.68	50.39	53.54
1971	49.30	54.01	52.96	52.33	50.80	49.79	48.10	48.21	47.98	47.55	46.31	45.67	47.86
1970	46.48	44.33	46.05	48.28	46.68	43.80	43.50	43.89	45.81	46.80	46.89	49.37	52.33
1969	49.26	54.53	52.32	51.52	51.82	52.20	49.36	47.96	47.39	46.50	48.00	45.68	43.88
1968	52.10	53.87	51.92	49.19	49.86	49.50	52.77	52.92	51.32	52.29	52.31	55.49	53.80
1967	52.68	55.62	54.31	55.49	54.48	52.43	51.85	51.88	51.92	52.72	51.06	41.95	50.49
1966	59.64	63.97	59.98	61.09	58.34	57.04	56.64	54.39	51.50	51.50	53.40	51.03	53.50
1965	67.77	71.82	71.83	69.73	69.46	67.46	66.64	66.27	66.30	67.23	66.76	65.48	64.31
1964	67.75	65.27	66.22	67.25	67.12	66.82	66.56	68.85	68.82	69.39	69.39	69.07	68.24
1963	65.65	62.80	63.91	63.86	66.50	67.59	66.23	66.17	66.73	66.94	67.33	65.14	64.62
1962	59.78	63.35	64.11	65.64	65.10	59.23	53.38	59.04	58.25	56.47	54.14	58.89	59.73
1961	59.36	49.13	52.01	55.21	59.42	59.56	56.40	59.32	61.83	63.71	63.43	67.28	64.96
1960	42.89	38.84	38.53	40.51	40.80	41.36	42.16	43.92	46.25	43.88	44.07	46.09	48.21
1959	39.88	39.66	39.45	39.42	39.66	40.67	38.98	40.21	41.60	39.47	39.88	40.02	39.59
1958	33.20	28.29	29.10	30.32	31.67	32.53	33.50	33.93	34.02	34.89	35.51	35.93	38.71
1957	27.49	28.93	28.79	28.76	28.24	28.53	27.86	28.05	27.20	26.67	25.53	25.50	25.78
1956	28.41	28.43	28.34	28.31	27.91	27.68	28.07	28.74	29.18	28.75	28.85	28.42	28.23
1955	27.98	27.13	27.75	27.43	27.89	27.61	28.15	28.20	28.46	28.56	28.00	28.42	28.10
1954	24.03	22.43	22.59	22.19	23.22	23.24	23.68	24.85	25.04	25.00	24.55	24.93	26.47

DIVIDEND RATE - WEIGHTED AVERAGE - $ PER SHARE

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	8.02	8.07	8.13	8.13	8.13	8.13	8.13	8.13	.....	.....	.....	.....
1997	7.99	7.91	7.94	7.94	7.98	8.00	8.00	8.02	8.02	8.02	8.02	8.02	8.02
1996	8.01	7.56	7.59	7.61	7.61	8.83	8.83	8.83	7.83	7.83	7.83	7.87	7.91
1995	7.48	7.44	7.44	7.45	7.46	7.46	7.46	7.46	7.49	7.49	7.50	7.52	7.56
1994	7.36	7.30	7.32	7.32	7.36	7.36	7.36	7.38	7.38	7.38	7.38	7.39	7.44
1993	7.23	7.14	7.17	7.17	7.22	7.22	7.22	7.26	7.26	7.26	7.27	7.27	7.30
1992	7.08	6.99	7.02	7.05	7.05	7.08	7.08	7.11	7.11	7.11	7.11	7.11	7.14
1991	6.94	6.84	6.90	6.94	6.94	6.94	6.94	6.94	6.94	6.94	6.96	6.96	6.99
1990	6.70	6.58	6.63	6.68	6.68	6.68	6.68	6.68	6.72	6.72	6.73	6.80	6.84
1989	6.45	6.30	6.38	6.43	6.43	6.43	6.43	6.44	6.47	6.47	6.48	6.54	6.58
1988	6.15	6.02	6.09	6.09	6.13	6.13	6.13	6.15	6.16	6.16	6.18	6.26	6.30
1987	5.86	5.71	5.82	5.82	5.84	5.84	5.84	5.86	5.86	5.86	5.86	5.98	6.02
1986	5.68	6.22	6.31	5.51	5.51	5.51	5.51	5.52	5.54	5.54	5.55	5.69	5.71
1985	6.06	5.88	5.99	6.01	6.03	6.03	6.03	6.05	6.07	6.07	6.09	6.19	6.22
1984	5.71	5.55	5.63	5.66	5.66	5.66	5.67	5.70	5.73	5.73	5.75	5.85	5.88
1983	5.45	5.39	5.39	5.45	5.40	5.42	5.42	5.44	5.46	5.46	5.48	5.53	5.55
1982	5.28	5.12	5.15	5.27	5.29	5.29	5.29	5.31	5.31	5.31	5.31	5.34	5.39
1981	4.95	4.76	4.76	4.90	4.96	4.96	4.96	4.98	4.98	4.98	4.98	5.04	5.12
1980	4.59	4.44	4.45	4.58	4.61	4.61	4.61	4.62	4.62	4.62	4.62	4.62	4.68
1979	4.33	4.18	4.18	4.32	4.34	4.34	4.34	4.36	4.36	4.36	4.36	4.38	4.44
1978	4.07	3.93	3.93	4.01	4.06	4.07	4.07	4.11	4.11	4.11	4.12	4.15	4.18
1977	3.85	3.70	3.71	3.84	3.87	3.87	3.87	3.87	3.88	3.88	3.88	3.90	3.93
1976	3.65	3.48	3.55	3.62	3.62	3.69	3.69	3.70	3.70	3.70	3.70	3.70	3.70
1975	3.43	3.34	3.34	3.39	3.40	3.41	3.41	3.42	3.48	3.48	3.48	3.48	3.48
1974	3.31	3.29	3.29	3.29	3.29	3.30	3.30	3.30	3.30	3.30	3.34	3.34	3.34
1973	3.21	3.12	3.13	3.18	3.18	3.19	3.19	3.22	3.23	3.23	3.23	3.28	3.28
1972	3.10	3.07	3.08	3.10	3.10	3.10	3.10	3.11	3.11	3.11	3.11	3.12	3.12
1971	3.06	3.02	3.02	3.06	3.06	3.06	3.06	3.07	3.07	3.07	3.07	3.07	3.07
1970	2.97	2.93	2.93	2.97	2.97	2.97	2.97	2.98	2.98	2.98	2.98	3.01	3.01
1969	2.88	2.81	2.81	2.87	2.87	2.88	2.88	2.89	2.90	2.90	2.90	2.93	2.93
1968	2.79	2.74	2.74	2.78	2.78	2.79	2.79	2.80	2.80	2.80	2.80	2.80	2.81
1967	2.67	2.61	2.61	2.65	2.65	2.66	2.67	2.68	2.68	2.71	2.71	2.71	2.74
1966	2.75	2.48	2.48	2.55	2.55	2.56	2.56	2.57	2.57	2.58	2.58	2.58	2.61
1965	2.40	2.31	2.33	2.37	2.39	2.39	2.39	2.41	2.41	2.41	2.41	2.45	2.48
1964	2.27	2.19	2.19	2.25	2.25	2.28	2.28	2.28	2.28	2.30	2.30	2.30	2.30
1963	2.13	2.02	2.02	2.09	2.10	2.14	2.16	2.16	2.16	2.16	2.16	2.18	2.18
1962	2.01	1.97	1.97	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.01	2.02	2.02
1961	1.91	1.84	1.84	1.91	1.91	1.92	1.92	1.92	1.92	1.92	1.92	1.94	1.94
1960	1.79	1.69	1.70	1.77	1.80	1.80	1.80	1.81	1.81	1.81	1.81	1.84	1.84
1959	1.63	1.57	1.57	1.62	1.62	1.64	1.64	1.64	1.64	1.65	1.66	1.66	1.66
1958	1.53	1.49	1.49	1.51	1.51	1.52	1.52	1.54	1.55	1.56	1.56	1.57	1.57
1957	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49	1.49
1956	1.43	1.39	1.39	1.39	1.39	1.40	1.44	1.44	1.44	1.46	1.46	1.47	1.48
1955	1.32	1.25	1.25	1.28	1.28	1.28	1.28	1.32	1.37	1.37	1.37	1.38	1.38
1954	1.19	1.16	1.16	1.16	1.16	1.17	1.21	1.21	1.21	1.21	1.21	1.21	1.25

YIELD - %

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	4.42	4.38	4.37	4.50	4.48	4.61	4.96	4.96	.....	.....	.....	.....
1997	4.79	4.88	4.97	5.00	5.19	5.00	4.82	4.76	4.76	4.60	4.76	4.52	4.20
1996	5.09	4.83	4.86	4.96	5.03	5.85	5.54	5.85	4.78	5.12	4.84	4.64	4.75
1995	5.38	5.75	5.59	5.53	5.45	5.61	5.43	5.53	5.41	5.28	5.22	4.96	4.85
1994	5.38	4.74	4.97	5.03	5.14	5.36	5.50	5.42	5.50	5.61	5.48	5.94	5.86
1993	4.72	5.05	4.78	4.64	4.83	4.80	4.66	4.52	4.54	4.62	4.64	4.85	4.74
1992	5.41	5.60	5.71	5.93	5.93	5.66	5.48	5.17	5.10	5.02	5.19	5.23	5.14
1991	6.00	6.40	6.37	6.30	6.19	6.04	6.25	5.97	5.92	5.70	5.63	5.58	5.62
1990	6.29	6.06	6.11	6.21	6.41	6.29	6.24	6.49	6.66	6.36	6.23	6.22	6.28
1989	6.40	7.12	7.31	7.09	6.74	6.65	6.44	6.19	6.17	6.07	6.10	5.85	5.63
1988	7.10	7.15	7.02	7.28	7.23	7.14	6.84	6.88	7.30	6.99	7.09	7.07	7.22
1987	6.70	5.97	6.04	6.05	6.63	6.90	6.47	6.71	6.48	6.80	7.49	7.60	7.79
1986	6.29	7.98	7.75	6.33	6.08	6.02	5.84	5.86	5.65	6.46	5.99	6.09	6.28
1985	7.97	8.20	8.32	7.95	7.99	7.64	7.39	7.81	8.02	8.19	8.17	7.91	8.12
1984	9.42	9.50	10.06	10.00	9.72	9.78	9.97	10.07	9.20	9.17	8.76	8.78	8.44
1983	9.96	10.29	10.47	10.67	10.47	9.97	9.52	9.70	9.74	9.50	9.53	9.69	9.95
1982	10.63	9.98	10.49	10.72	10.70	10.88	10.96	11.53	10.51	10.57	10.24	10.54	10.65
1981	9.06	8.71	7.97	8.44	8.89	9.11	9.05	9.20	9.01	10.04	9.89	9.15	9.57
1980	8.69	8.13	8.63	10.30	9.31	9.02	8.53	8.56	9.26	8.71	8.29	7.84	8.27
1979	8.30	8.52	8.51	8.67	8.74	8.67	8.03	7.93	7.45	7.96	8.84	8.27	8.30
1978	8.31	7.79	7.79	8.01	8.17	8.44	8.40	8.41	8.06	8.20	8.66	8.72	9.09
1977	7.52	7.02	7.54	7.79	7.76	7.65	7.21	7.26	7.48	7.51	7.75	7.65	7.72
1976	8.04	8.17	8.30	8.34	8.30	8.37	8.39	8.11	7.98	7.71	7.87	7.85	7.14
1975	8.81	9.16	8.78	9.22	8.97	8.45	7.88	8.33	9.08	9.00	8.91	8.79	9.09
1974	9.25	7.43	7.58	7.55	8.26	9.21	9.79	9.74	11.19	10.72	10.22	10.38	11.24
1973	6.74	6.38	6.43	6.44	6.49	6.52	6.63	6.79	6.88	6.61	6.58	7.63	7.55
1972	6.63	6.20	6.51	6.64	6.86	6.95	7.04	6.97	7.02	7.09	6.66	6.19	5.83
1971	6.21	5.59	5.70	5.85	6.02	6.15	6.36	6.37	6.40	6.46	6.62	6.72	6.41
1970	6.39	6.61	6.36	6.15	6.36	6.78	6.83	6.79	6.51	6.37	6.36	6.10	5.75
1969	5.85	5.15	5.37	5.57	5.54	5.53	5.83	6.03	6.12	6.24	6.04	6.41	6.68
1968	5.36	5.09	5.28	5.65	5.58	5.64	5.29	5.29	5.46	5.35	5.35	5.05	5.22
1967	5.07	4.69	4.81	4.78	4.86	5.07	5.15	5.17	5.16	5.14	5.31	5.43	5.43
1966	4.61	3.88	4.13	4.17	4.37	4.49	4.52	4.73	4.99	5.01	4.83	5.06	4.88
1965	3.54	3.22	3.24	3.40	3.44	3.54	3.59	3.64	3.63	3.58	3.61	3.74	3.86
1964	3.35	3.36	3.31	3.35	3.35	3.41	3.43	3.31	3.31	3.31	3.31	3.33	3.37

1963	3.24	3.22	3.16	3.27	3.16	3.17	3.26	3.26	3.24	3.23	3.21	3.35	3.32
1962	3.36	3.11	3.07	3.06	3.09	3.39	3.77	3.40	3.45	3.56	3.71	3.43	3.38
1961	3.22	3.75	3.54	3.46	3.21	3.22	3.40	3.24	3.11	3.01	3.03	2.88	2.99
1960	4.19	4.35	4.41	4.37	4.41	4.35	4.27	4.12	3.91	4.12	4.11	3.99	3.82
1959	4.09	3.96	3.98	4.11	4.08	4.03	4.21	4.08	3.94	4.18	4.16	4.15	4.19
1958	4.65	5.27	5.12	4.98	4.77	4.67	4.54	4.54	4.56	4.47	4.39	4.37	4.06
1957	5.43	5.15	5.18	5.18	5.28	5.22	5.35	5.31	5.48	5.59	5.84	5.84	5.78
1956	5.03	4.89	4.90	4.91	4.98	5.06	5.13	5.01	4.93	5.08	5.06	5.17	5.24
1955	4.71	4.60	4.50	4.67	4.59	4.64	4.55	4.68	4.81	4.80	4.89	4.86	4.91
1954	4.97	5.17	5.14	5.23	5.00	5.00	5.11	4.87	4.83	4.84	4.93	4.85	4.72

NATURAL GAS INDUSTRY STOCKS

(Includes the transmission and distribution stocks plus the stocks of integrated companies.)

MARKET PRICE - WEIGHTED AVERAGE - $ PER SHARE

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	331.10	354.43	358.82	360.23	361.18	357.17	334.68	301.27	.....	.....	.....	.....
1997	305.99	285.66	273.99	278.52	312.31	301.12	301.19	306.20	312.22	320.87	321.74	323.67	334.38
1996	236.53	230.64	239.51	238.14	253.92	252.50	261.41	252.02	262.41	263.84	282.80	301.19	300.81
1995	207.15	187.02	193.41	198.26	207.32	204.97	203.85	205.24	204.99	212.89	210.33	223.05	234.44
1994	193.11	209.15	199.10	201.33	192.52	188.65	190.41	198.87	195.19	190.65	195.21	176.76	179.53
1993	202.85	172.00	186.60	197.86	194.82	195.56	205.61	210.31	227.18	219.35	215.26	209.43	200.24
1992	158.06	143.66	140.77	138.41	143.27	154.91	154.00	169.97	171.85	171.90	173.39	167.25	167.35
1991	160.17	155.67	164.57	160.10	165.52	171.23	153.09	159.42	163.16	160.76	160.95	156.19	151.38
1990	173.34	173.28	180.78	179.48	171.81	178.03	177.68	171.23	164.88	174.20	174.16	171.54	163.01
1989	170.46	152.90	152.04	149.48	158.78	165.85	169.64	180.45	170.12	185.26	179.49	184.49	197.07
1988	140.15	134.71	137.85	134.60	138.20	136.47	144.88	142.84	141.54	143.77	144.49	139.40	143.08
1987	155.58	150.28	156.46	165.21	158.74	158.85	165.83	171.44	175.73	169.71	134.02	132.09	128.63
1986	138.08	135.62	135.54	137.43	134.10	139.53	143.99	132.41	145.09	141.45	135.36	139.03	137.42
1985	132.98	121.03	125.79	137.47	134.38	138.07	135.91	131.18	131.99	126.48	136.99	137.78	138.65
1984	114.32	119.58	112.04	117.67	118.55	113.97	109.88	106.04	114.48	116.64	113.40	113.51	116.05
1983	106.76	94.71	94.27	92.24	96.65	104.96	117.07	111.80	113.05	117.22	114.48	111.29	113.40
1982	89.80	98.25	90.46	90.73	91.97	89.48	84.47	77.16	85.53	90.13	95.31	91.14	92.94
1981	111.31	124.96	119.71	119.96	111.58	109.65	108.36	114.42	112.04	100.16	102.00	105.87	106.96
1980	113.44	107.27	111.28	91.87	96.02	101.79	108.29	112.67	110.34	117.32	120.82	147.45	136.12
1979	88.25	76.14	75.45	79.96	81.48	81.31	87.10	91.13	96.30	97.44	88.67	100.24	103.72
1978	75.95	73.91	73.70	76.09	79.08	78.84	77.72	77.58	77.81	78.06	72.58	73.50	72.47
1977	80.65	82.83	78.10	77.71	79.20	80.24	85.74	83.51	77.92	81.35	78.19	82.30	80.73
1976	69.99	65.86	64.51	65.44	64.53	66.10	70.12	71.60	69.88	73.45	71.52	74.81	82.05
1975	58.21	55.97	56.78	56.71	55.61	58.34	63.04	60.79	58.14	58.26	58.37	58.39	58.15
1974	51.76	63.31	61.44	60.35	54.26	50.72	48.24	49.23	43.05	43.05	47.12	49.68	50.65
1973	64.19	71.89	70.68	67.44	66.00	64.88	60.77	60.47	56.77	63.21	65.31	63.30	59.52
1972	66.80	66.91	64.74	65.41	63.56	63.69	62.70	62.95	67.18	66.63	69.09	73.19	75.52
1971	67.01	70.71	70.01	70.93	71.16	68.34	66.11	68.09	66.64	64.00	61.68	60.59	65.90
1970	61.30	56.62	60.55	62.46	59.07	54.80	54.95	58.83	62.62	63.41	68.88	64.52	68.88
1969	63.91	73.11	70.25	68.07	67.64	68.10	62.63	60.63	60.28	58.17	61.27	59.64	57.15
1968	68.22	66.62	64.71	62.05	64.06	65.67	69.67	69.11	68.39	69.49	70.03	74.52	74.28
1967	63.69	61.83	61.55	62.57	63.60	62.52	61.88	64.27	65.60	67.81	64.70	62.54	64.90
1966	63.47	68.46	65.93	65.73	65.33	63.77	62.21	60.70	57.28	56.02	59.55	59.71	59.46
1965	70.00	72.76	72.85	72.33	71.56	70.28	67.38	68.04	68.54	69.07	69.67	68.98	68.48
1964	65.23	62.53	61.79	61.94	63.49	63.61	63.95	66.10	66.54	66.30	67.08	69.35	70.04
1963	62.47	60.76	60.72	61.01	63.24	63.89	63.26	62.43	63.80	63.36	63.07	61.87	62.28
1962	58.19	62.36	63.55	64.40	64.07	57.32	53.64	55.86	57.37	55.14	51.07	56.43	57.01
1961	59.85	55.30	57.18	58.42	60.01	59.51	57.31	58.74	60.47	60.00	62.46	65.54	63.31
1960	48.92	46.76	46.44	47.30	47.90	47.22	48.05	48.35	51.24	48.82	49.13	51.64	54.15
1959	49.26	52.43	53.05	52.86	50.20	49.31	47.14	49.37	50.11	45.95	46.58	46.38	47.75
1958	43.98	38.62	38.61	39.48	42.19	43.17	44.15	44.47	45.20	45.96	47.34	47.69	50.87
1957	39.58	41.71	40.73	41.47	42.94	43.21	41.63	41.31	38.41	37.26	35.16	36.40	34.72
1956	38.01	36.93	36.92	37.36	36.90	36.67	37.49	39.88	39.34	37.72	38.64	38.68	39.61
1955	36.37	34.69	35.72	36.04	36.48	36.27	35.13	36.51	37.14	36.49	36.17	37.70	37.10
1954	31.52	29.17	29.21	29.55	30.64	31.63	31.37	31.80	32.68	33.04	31.85	33.03	34.30

DIVIDEND RATE - WEIGHTED AVERAGE - $ PER SHARE

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	.....	7.03	7.12	7.13	7.13	7.17	7.60	7.60	7.60	.....	.....	.....	.....
1997	6.87	6.80	6.81	6.81	6.85	6.85	6.85	6.85	6.87	6.87	6.87	7.02	7.02
1996	6.66	6.49	6.50	6.50	6.55	6.81	6.82	6.82	6.59	6.59	6.65	6.78	6.79
1995	6.24	6.14	6.14	6.15	6.23	6.23	6.24	6.24	6.26	6.26	6.34	6.34	6.35
1994	5.93	5.86	5.86	5.86	5.90	5.91	5.92	5.93	5.93	5.93	6.00	6.00	6.01
1993	5.42	5.16	4.94	4.94	4.95	5.48	5.49	5.54	5.64	5.65	5.72	5.76	5.78
1992	5.33	6.38	5.61	5.62	5.62	5.05	5.06	5.06	5.07	5.07	5.13	5.13	5.15
1991	6.68	7.08	7.09	7.10	7.10	7.11	6.40	6.40	6.41	6.41	6.45	6.30	6.32
1990	7.19	7.38	7.39	7.40	7.40	7.40	7.41	6.97	6.98	6.98	6.99	7.00	7.03
1989	7.32	7.28	7.29	7.30	7.30	7.30	7.31	7.32	7.33	7.33	7.33	7.34	7.38
1988	7.22	7.51	7.52	7.35	7.12	7.12	7.12	7.13	7.13	7.13	7.13	7.15	7.19
1987	7.52	7.59	7.61	7.61	7.61	7.61	7.61	7.42	7.42	7.42	7.42	7.45	7.51
1986	7.87	8.13	8.15	8.01	8.01	8.01	8.02	8.03	7.76	7.76	7.49	7.51	7.59
1985	7.88	7.72	7.76	7.77	7.77	7.77	7.89	7.92	7.92	7.92	7.96	8.05	8.12
1984	7.49	7.33	7.34	7.37	7.38	7.40	7.44	7.53	7.54	7.54	7.58	7.67	7.71
1983	7.18	7.18	7.20	7.22	7.22	7.04	7.05	7.16	7.16	7.16	7.24	7.24	7.29
1982	7.00	7.07	7.13	6.87	6.88	6.88	6.89	6.93	7.01	7.01	7.11	7.11	7.14
1981	6.79	6.58	6.58	6.67	6.69	6.69	6.70	6.91	6.91	6.93	6.93	6.94	6.91
1980	6.24	5.99	6.07	6.11	6.17	6.17	6.18	6.31	6.34	6.36	6.38	6.40	6.45
1979	5.66	5.45	5.47	5.50	5.50	5.56	5.56	5.69	5.69	5.74	5.87	5.93	5.97
1978	5.15	4.96	4.99	5.04	5.06	5.07	5.08	5.13	5.17	5.19	5.33	5.39	5.43
1977	4.78	4.58	4.60	4.65	4.68	4.70	4.73	4.87	4.87	4.88	4.90	4.92	4.96
1976	4.41	4.27	4.31	4.34	4.36	4.37	4.37	4.44	4.44	4.47	4.48	4.48	4.55
1975	4.12	4.03	4.05	4.06	4.06	4.08	4.08	4.16	4.16	4.17	4.19	4.20	4.25
1974	3.91	3.80	3.81	3.82	3.84	3.87	3.87	3.97	3.97	3.97	3.98	4.00	4.01
1973	3.71	3.66	3.66	3.69	3.69	3.70	3.70	3.70	3.71	3.71	3.75	3.76	3.78
1972	3.59	3.55	3.55	3.56	3.57	3.58	3.58	3.59	3.60	3.60	3.61	3.63	3.65
1971	3.47	3.45	3.45	3.46	3.46	3.46	3.46	3.46	3.47	3.47	3.47	3.52	3.53
1970	3.38	3.32	3.32	3.35	3.35	3.35	3.36	3.39	3.40	3.44	3.45	3.43	3.43
1969	3.29	3.28	3.28	3.29	3.29	3.29	3.29	3.29	3.29	3.29	3.31	3.31	3.31
1968	3.22	3.17	3.18	3.19	3.22	3.22	3.22	3.22	3.23	3.23	3.23	3.25	3.26
1967	3.06	3.00	3.01	3.03	3.03	3.04	3.04	3.06	3.06	3.08	3.11	3.12	3.15
1966	2.90	2.82	2.84	2.87	2.87	2.87	2.87	2.89	2.90	2.94	2.97	2.98	2.98
1965	2.71	2.63	2.66	2.66	2.67	2.69	2.69	2.69	2.70	2.70	2.77	2.78	2.82
1964	2.54	2.49	2.50	2.52	2.52	2.53	2.53	2.53	2.56	2.56	2.56	2.56	2.57
1963	2.41	2.36	2.36	2.39	2.39	2.40	2.40	2.40	2.43	2.45	2.45	2.46	2.46
1962	2.32	2.34	2.35	2.35	2.35	2.35	2.35	2.35	2.37	2.38	2.21	2.21	2.23
1961	2.33	2.31	2.31	2.31	2.32	2.32	2.32	2.32	2.34	2.34	2.34	2.34	2.34
1960	2.19	2.10	2.11	2.12	2.13	2.18	2.18	2.19	2.20	2.20	2.27	2.27	2.30
1959	2.04	2.03	2.03	2.03	2.03	2.03	2.03	2.03	2.03	2.04	2.04	2.05	2.07
1958	1.98	1.91	1.94	1.95	1.96	1.96	1.98	1.99	1.99	1.99	2.01	2.01	2.02
1957	1.90	1.89	1.91	1.91	1.91	1.91	1.91	1.91	1.89	1.89	1.89	1.89	1.91
1956	1.77	1.74	1.74	1.74	1.74	1.74	1.74	1.74	1.76	1.78	1.82	1.86	1.88
1955	1.63	1.59	1.59	1.59	1.61	1.61	1.62	1.62	1.64	1.64	1.69	1.69	1.71
1954	1.53	1.48	1.49	1.49	1.50	1.51	1.51	1.53	1.57	1.57	1.57	1.57	1.59

YIELD - %

Year	Aver.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
1998	....	2.12	2.01	1.99	1.98	1.99	2.13	2.27	2.52	....	....	....	....
1997	2.25	2.38	2.49	2.45	2.19	2.27	2.27	2.24	2.20	2.14	2.14	2.17	2.10
1996	2.56	2.81	2.71	2.73	2.58	2.70	2.61	2.71	2.51	2.50	2.35	2.25	2.26
1995	3.02	3.28	3.17	3.10	3.01	3.04	3.06	3.04	3.05	2.94	3.01	2.84	2.71
1994	3.07	2.80	2.94	2.91	3.06	3.13	3.11	2.98	3.04	3.11	3.07	3.39	3.35
1993	2.68	3.06	2.65	2.50	2.54	2.80	2.67	2.63	2.48	2.58	2.66	2.75	2.89
1992	3.37	4.44	3.99	4.06	3.92	3.26	3.29	2.98	2.95	2.95	2.96	3.07	3.08
1991	4.17	4.55	4.31	4.43	4.29	4.15	4.18	4.01	3.93	3.99	4.01	4.03	4.17
1990	4.15	4.26	4.09	4.12	4.31	4.16	4.17	4.07	4.23	4.01	4.01	4.08	4.31
1989	4.28	4.76	4.79	4.88	4.60	4.40	4.31	4.06	4.31	3.96	4.08	3.98	3.74
1988	5.15	5.86	5.46	5.46	5.15	5.22	4.91	4.99	5.04	4.96	4.93	5.13	5.03
1987	4.83	5.05	4.86	4.61	4.79	4.79	4.59	4.33	4.22	4.37	5.54	5.64	5.84
1986	5.70	5.99	6.01	5.83	5.97	5.74	5.57	6.06	5.35	5.49	5.53	5.40	5.52
1985	5.93	6.38	6.17	5.65	5.78	5.63	5.81	6.04	6.00	6.26	5.81	5.84	5.86
1984	6.55	6.13	6.51	6.26	6.23	6.49	6.77	7.10	6.59	6.46	6.68	6.76	6.64
1983	6.78	7.58	7.64	7.83	7.47	6.71	6.02	6.40	6.33	6.11	6.32	6.51	6.43
1982	7.80	7.20	7.88	7.57	7.48	7.69	8.16	8.98	8.20	7.78	7.46	7.79	7.68
1981	6.10	5.27	5.50	5.56	6.00	6.10	6.18	6.04	6.17	6.92	6.79	6.56	6.46
1980	5.50	5.58	5.45	6.65	6.43	6.06	5.71	5.60	5.75	5.42	5.28	4.34	4.74
1979	6.41	7.16	7.25	6.88	6.75	6.84	6.38	6.24	5.91	5.89	6.62	5.92	5.76
1978	6.79	6.71	6.77	6.62	6.40	6.43	6.54	6.61	6.64	6.65	7.34	7.33	7.49
1977	5.93	5.53	5.89	5.98	5.91	5.86	5.52	5.83	6.25	6.00	6.27	5.98	6.14
1976	6.32	6.48	6.68	6.63	6.76	6.61	6.23	6.20	6.25	6.09	6.26	5.99	5.55
1975	7.09	7.20	7.13	7.16	7.30	6.99	6.47	6.84	7.16	7.16	7.18	7.19	7.31
1974	7.55	6.00	6.20	6.33	7.08	7.63	8.02	8.06	9.22	9.22	8.45	8.05	7.92
1973	5.78	5.09	5.18	5.47	5.59	5.70	6.09	6.12	6.54	5.87	5.74	5.94	6.35
1972	5.37	6.31	5.48	5.44	5.62	5.62	5.71	5.70	5.36	5.40	5.23	4.96	4.83
1971	5.18	4.88	4.93	4.88	4.86	5.06	5.23	5.08	5.21	5.42	5.63	5.81	5.36
1970	5.51	5.86	5.48	5.36	5.67	6.11	6.11	5.76	5.43	5.43	5.01	5.32	4.98
1969	5.15	4.49	4.67	4.83	4.86	4.83	5.25	5.43	5.46	5.66	5.40	5.55	5.79
1968	4.72	4.76	4.91	5.14	5.03	4.90	4.62	4.66	4.72	4.65	4.61	4.36	4.39
1967	4.80	4.85	4.89	4.84	4.76	4.86	4.91	4.76	4.70	4.54	4.81	4.99	4.85
1966	4.57	4.12	4.31	4.37	4.39	4.50	4.61	4.76	5.06	5.25	4.99	4.99	5.01
1965	3.87	3.61	3.65	3.68	3.73	3.83	3.99	3.95	3.94	3.91	3.98	4.03	4.12
1964	3.89	3.98	4.05	4.07	3.97	3.98	3.96	3.83	3.85	3.86	3.82	3.69	3.67
1963	3.86	3.88	3.89	3.92	3.78	3.76	3.79	3.84	3.81	3.87	3.88	3.98	3.95
1962	4.00	3.75	3.68	3.65	3.67	4.10	4.38	4.21	4.13	4.32	4.33	3.92	3.91
1961	3.89	4.18	4.04	3.95	3.85	3.90	4.05	3.95	3.87	3.90	3.75	3.57	3.70
1960	4.48	4.49	4.54	4.48	4.45	4.62	4.54	4.53	4.29	4.51	4.62	4.40	4.25
1959	4.15	3.87	3.83	3.84	4.04	4.12	4.31	4.11	4.05	4.44	4.38	4.42	4.34
1958	4.52	4.95	5.02	4.94	4.65	4.54	4.48	4.47	4.40	4.33	4.25	4.21	3.97
1957	4.83	4.53	4.69	4.61	4.45	4.42	4.59	4.62	4.92	5.07	5.38	5.19	5.47
1956	4.67	4.71	4.71	4.66	4.72	4.75	4.64	4.36	4.47	4.72	4.71	4.81	4.75
1955	4.49	4.58	4.45	4.41	4.41	4.44	4.48	4.44	4.42	4.49	4.67	4.49	4.61
1954	4.86	5.07	5.10	5.04	4.90	4.77	4.81	4.81	4.80	4.75	4.93	4.75	4.64

EARNINGS - WEIGHTED AVERAGE - $ PER SHARE

	Gas Transm.	Gas Distrib.	Natural Gas
1957			
1Q	3.37	2.25	2.90
2Q	3.42	2.11	2.82
3Q	3.46	2.11	2.76
4Q	3.46	2.32	2.87
1958			
1Q	3.34	2.45	3.06
2Q	3.12	2.42	3.01
3Q	3.08	2.31	3.01
4Q	2.98	2.30	2.85
1959			
1Q	3.02	2.55	2.98
2Q	3.05	2.50	2.86
3Q	3.08	2.43	2.86
4Q	3.15	2.58	2.95
1960			
1Q	3.24	2.71	3.03
2Q	3.34	2.92	3.10
3Q	3.40	2.90	3.10
4Q	3.50	2.76	3.18
1961			
1Q	3.53	2.93	3.24
2Q	3.55	2.93	3.23
3Q	3.51	2.76	3.15
4Q	3.54	2.80	3.17
1962			
1Q	3.64	2.93	3.31
2Q	3.72	3.02	3.37
3Q	3.73	3.02	3.33
4Q	3.83	3.23	3.45
1963			
1Q	3.95	3.52	3.60
2Q	4.04	3.44	3.63
3Q	4.14	3.39	3.70
4Q	4.26	3.25	3.67
1964			
1Q	4.59	3.33	3.69
2Q	4.40	3.49	3.79
3Q	4.32	3.45	3.82
4Q	4.33	3.59	4.04
1965			
1Q	4.83	3.67	4.18
2Q	5.03	3.76	4.32
3Q	5.13	3.76	4.43
4Q	5.11	3.81	4.44
1966			
1Q	5.20	3.82	4.53
2Q	5.30	4.01	4.62
3Q	5.42	3.86	4.64
4Q	5.51	3.96	4.75
1967			
1Q	5.73	4.08	4.70
2Q	5.79	4.04	4.76
3Q	6.01	3.96	4.89
4Q	6.35	4.01	5.19
1968			
1Q	6.52	4.21	5.43
2Q	6.59	3.79	5.29
3Q	6.40	3.81	5.27
4Q	6.30	3.96	5.23
1969			
1Q	6.36	4.01	5.35
2Q	6.63	4.15	5.51
3Q	6.64	4.24	5.49
4Q	6.59	4.38	5.57
1970			
1Q	6.50	4.71	5.67
2Q	6.45	4.80	5.64
3Q	6.43	4.24	5.55
4Q	6.59	4.47	5.67
1971			
1Q	6.76	4.54	5.78
2Q	6.83	4.72	5.94
3Q	6.86	4.67	5.98
4Q	7.21	4.64	6.14
1972			
1Q	7.41	4.23	6.27
2Q	7.51	4.18	6.32
3Q	7.70	4.04	6.38
4Q	7.58	4.55	6.64
1973			
1Q	7.76	4.81	6.78
2Q	7.87	4.74	6.85
3Q	8.07	4.55	6.95
4Q	8.60	4.30	7.13
1974			
1Q	9.49	4.12	7.49
2Q	10.56	4.16	8.08
3Q	11.52	4.12	8.59
4Q	11.07	4.48	8.64
1975			
1Q	9.91	4.62	8.17
2Q	10.53	5.14	8.68
3Q	10.62	4.89	8.64
4Q	11.90	4.72	9.04
1976			
1Q	13.19	5.04	9.66
2Q	13.84	4.98	10.01
3Q	13.84	4.99	10.15
4Q	13.59	5.52	10.55
1977			
1Q	13.85	6.30	10.93
2Q	13.99	6.27	11.28
3Q	14.03	6.37	11.31
4Q	14.48	6.73	11.30
1978			
1Q	14.55	6.32	11.43
2Q	14.36	7.43	11.52
3Q	14.05	8.22	11.82
4Q	14.37	7.78	11.68
1979			
1Q	14.72	7.93	11.84
2Q	15.71	8.77	12.52
3Q	16.81	8.47	12.86
4Q	17.36	8.56	13.76
1980			
1Q	17.86	8.02	13.87
2Q	19.40	8.08	14.53
3Q	19.63	8.03	14.58
4Q	20.33	8.53	15.22
1981			
1Q	20.79	10.14	15.94
2Q	21.79	8.81	16.59
3Q	22.15	8.56	16.87
4Q	23.17	8.77	16.97
1982			
1Q	22.24	8.27	16.93
2Q	21.85	8.22	16.48
3Q	21.62	7.82	16.21
4Q	19.64	7.46	14.98
1983			
1Q	18.54	6.99	13.79
2Q	16.99	6.34	13.11
3Q	15.69	5.67	12.42
4Q	16.00	6.88	13.05
1984			
1Q	16.85	9.21	14.11
2Q	17.90	9.89	14.73
3Q	17.64	9.36	14.06
4Q	17.01	2.58	12.46
1985			
1Q	15.41	3.23	10.71
2Q	13.70	2.43	9.48
3Q	11.88	2.08	8.70
4Q	8.48	7.42	7.59
1986			
1Q	6.89	6.18	5.94
2Q	d2.06	6.23	2.03
3Q	d3.72	6.84	1.80
4Q	d9.68	6.93	d0.19
1987			
1Q	d10.45	8.35	3.62
2Q	d3.16	8.37	3.26
3Q	d3.19	7.83	3.06
4Q	3.82	8.00	6.45
1988			
1Q	5.90	9.26	8.02
2Q	6.99	9.22	8.26
3Q	5.78	9.19	6.53
4Q	3.06	9.37	6.25
1989			
1Q	3.38	9.07	6.09
2Q	3.92	9.14	6.37
3Q	7.18	9.10	7.22
4Q	14.74	9.50	10.89
1990			
1Q	15.39	8.48	10.59
2Q	14.98	[1]8.34	8.58
3Q	15.30	7.80	10.14
4Q	[1]7.71	7.62	[1]6.91
1991			
1Q	7.98	8.86	7.39
2Q	7.57	8.62	8.90
3Q	[1]6.94	8.58	7.63
4Q	7.35	8.31	7.13
1992			
1Q	5.13	8.41	5.03
2Q	7.12	8.50	5.80
3Q	9.96	8.04	6.50
4Q	11.50	9.13	8.53
1993			
1Q	15.72	10.49	8.01
2Q	17.30	10.33	9.61
3Q	14.78	10.19	8.81
4Q	18.25	10.36	11.86
1994			
1Q	19.77	7.57	11.47
2Q	19.39	9.02	11.94
3Q	23.36	10.27	13.71
4Q	20.58	10.04	12.43

1995				1996				1997			
1Q	37.88	10.21	17.96	1Q	26.58	12.10	15.33	1Q	29.73	11.87	16.00
2Q	38.53	8.67	17.69	2Q	27.44	12.48	16.29	2Q	21.49	12.11	13.63
3Q	41.07	8.32	18.43	3Q	27.01	12.37	16.17	3Q	19.95	12.64	14.48
4Q	41.74	10.80	18.98	4Q	29.99	12.29	17.50	4Q	18.60	11.87	13.45

[1]Revised.
Note: Quarterly earnings are for 12 months ended Mar. 31, June 30, Sept. 30 and Dec. 31.

STOCKS USED IN NATURAL GAS INDUSTRY AVERAGES

TRANSMISSION

Coastal Corp.
Enron Corp.
[5]DukeEnergy, Inc.
Sonat, Inc.
Williams Companies

DISTRIBUTION

[2]AGL Resources, Inc.
Bay State Gas
[4]KeySpan Energy Corp.
Indiana Energy Inc.
Laclede Gas Co.
Northwest Natural Gas Co.
Peoples Energy Corp.
Washington Gas Light Co.

INTEGRATED

Consolidated Natural Gas Co.
[3]ENSERCH Corp.
National Fuel Gas Co.
NorAm Energy
ONEOK, Inc.
[1]Pacific Enterprises
Questar Corp.

[1]Formerly: Pacific Lighting Corp.
[2]Formerly: Atlantic Gas Light Co.
[3]PanEnergy Corp. merged with Duke Power to form the DukeEnergy, Inc.
[4]Formerly: Brooklyn Union Gas Co.
[5]Effective Aug. 5, 1997, Enserch Corp. merged with Texas Utilities.

SELECTED STATISTICS ON THE NATURAL GAS INDUSTRY

	Earnings $ per Share	[11]AFUDC per Share	[10]Dividend $ per Share	[3]Payout Ratio %	Book Value $ per Share [5]Incl. Def. Taxes	Book Value $ per Share Excl. Def. Taxes	[4]Return on Equity	[5]Int. Cov. incl. AFUDC	[6]Int. Cov. excl. AFUDC	Capitalization Debt % Lg. Tm.	Capitalization Debt % [1]Sht. Tm.	Capitalization Pfd. %	Capitalization Common & Surplus %	[8]Internal Cash $ Mil.	[9]Constr. Expend. $ Mil.
TRANSMISSION															
1997	18.60	0.00	10.74	57.74	498.33	347.75	5.35	2.78	2.78	49.90	0.48	0.63	49.0	3,839.7	5,593.8
1996	29.99	0.00	10.13	33.78	274.28	163.57	18.34	3.54	3.54	56.35	1.1	1.2	41.4	3,683.4	3,727.5
1995	41.74	0.11	9.03	21.63	306.60	199.26	20.95	3.51	3.51	48.5	2.5	1.2	47.8	5,164.0	3,105.5
1994	20.58	0.29	8.26	40.1	244.52	150.65	13.7	2.34	2.32	56.1	3.3	1.1	39.5	2,654.1	2,985.5
1993	18.25	0.39	7.98	43.7	273.21	175.21	10.4	2.10	2.09	55.1	2.7	3.7	38.6	2,453.8	2,598.3
1992	11.50	0.47	7.11	61.8	260.31	168.15	6.8	1.32	1.30	57.9	2.8	2.4	36.8	1,835.1	1,860.8
1991	7.35	1.00	6.82	92.8	236.65	155.25	4.7	1.59	1.46	59.7	4.2	2.4	33.7	1,689.1	2,349.2
1990	7.84	0.89	7.16	91.3	257.93	168.20	4.7	1.40	1.35	54.4	7.3	4.2	33.7	1,574.8	2,844.0
1989	14.74	0.60	8.86	60.1	199.70	135.89	10.8	1.71	1.68	51.0	9.7	6.7	32.4	1,220.7	2,855.4
1988	3.06	0.46	8.86	.....	176.52	115.86	2.6	1.06	1.03	53.4	7.2	3.6	35.9	958.7	2,111.9
1987	3.82	0.15	8.86	.....	163.91	113.24	3.4	1.54	1.52	50.6	11.5	4.7	32.9	2,782.8	2,168.5
1986	d9.68	0.19	9.23	.....	169.87	119.33	.....	d0.09	d0.11	54.6	10.9	5.2	29.6	2,447.9	1,598.3
1985	8.48	0.13	9.91	.....	219.80	149.23	5.6	1.80	1.50	46.1	13.9	4.9	34.0	4,197.7	4,564.5
1984	17.01	0.37	9.39	55.2	218.56	152.90	11.1	2.39	2.37	42.6	10.3	4.9	41.4	4,988.8	4,279.1
1983	16.00	0.36	8.89	55.5	192.89	136.50	11.7	2.42	2.40	40.5	6.1	6.4	47.0	4,586.7	3,549.7
1982	19.64	1.39	8.90	45.3	170.38	124.77	15.7	2.26	2.19	42.6	8.6	5.4	43.4	4,561.7	5,576.2
1981	23.17	1.31	8.29	35.8	160.14	120.38	19.2	2.68	2.61	42.7	9.4	4.9	43.0	4,724.0	6,040.5
1980	20.33	0.67	7.59	37.3	136.79	107.09	19.0	2.83	2.78	43.9	7.6	5.7	42.8	3,373.0	4,578.2
1979	17.36	0.62	7.00	40.3	125.34	97.98	17.7	3.48	3.43	42.9	9.4	5.3	42.3	2,773.5	3,868.6
1978	14.37	0.87	6.25	43.5	114.31	92.62	15.5	3.65	3.56	44.3	8.1	5.5	42.1	2,329.5	2,783.6
1977	14.48	1.17	5.64	39.0	110.44	91.06	15.9	3.87	3.75	45.0	6.9	4.9	43.2	1,970.6	2,080.6
1976	13.59	1.01	5.12	37.6	104.65	86.95	15.6	3.51	3.40	49.5	6.0	5.5	39.1	1,761.0	1,797.1
1975	11.90	1.00	4.78	40.2	97.04	81.09	14.7	3.28	3.18	48.5	9.8	5.3	36.4	1,627.5	1,828.3
1974	11.07	0.82	4.49	40.6	85.96	72.53	15.2	3.14	3.06	48.3	11.3	5.8	34.6	1,468.9	1,615.0
1973	8.60	0.52	4.26	49.5	75.72	64.85	13.2	2.68	2.61	50.4	9.8	6.3	33.4	1,100.6	1,241.5
1972	7.58	0.39	4.13	54.5	68.28	59.63	12.7	2.62	2.57	53.9	6.5	6.5	33.0	977.0	964.9
1971	7.21	0.49	4.02	55.8	62.27	55.20	13.6	2.46	2.39	54.9	7.2	6.5	31.4	830.7	921.7
1970	6.59	0.55	3.91	59.3	60.22	53.74	12.3	2.28	2.21	56.3	6.9	7.4	29.4	720.5	1,062.4
1969	6.59	0.73	3.77	57.2	53.68	47.65	13.8	2.36	2.25	56.0	9.7	7.3	27.0	676.0	1,225.9
1968	6.30	0.49	3.75	59.5	52.09	45.99	13.7	2.65	2.56	55.0	8.6	8.5	27.9	625.0	1,128.0
1967	6.35	0.37	3.61	56.9	48.57	42.71	14.9	2.65	2.58	54.5	8.9	9.1	27.5	567.3	1,127.3
1966	5.51	0.36	3.42	62.1	43.08	38.83	14.2	2.87	2.78	54.9	7.7	9.5	28.0	503.6	985.9
1965	5.11	0.29	3.28	64.2	.....	37.03	13.8	3.02	2.95	57.1	5.5	9.2	28.3	471.7	.....
1964	4.59	0.25	2.93	63.8	.....	33.79	13.6	2.97	2.90	58.2	3.4	10.3	27.9	410.8	.....
1963	4.26	0.23	2.82	66.2	.....	31.91	13.4	3.10	3.04	55.9	7.5	10.4	26.2	418.6	.....
1962	3.83	0.23	2.39	62.4	.....	30.06	12.7	3.05	2.98	59.5	4.4	10.7	25.4	354.1	.....
1961	3.54	0.20	2.83	79.9	.....	30.86	11.5	3.26	3.19	58.3	4.4	10.1	27.3	332.8	.....
1960	3.50	0.16	2.81	80.3	.....	30.21	11.6	3.22	3.17	57.8	4.3	10.4	27.5	361.7	.....
1959	3.15	0.38	2.54	80.6	.....	27.45	11.5	3.04	2.91	60.4	5.0	10.7	23.8	304.2	.....
1958	2.98	0.38	2.43	81.5	.....	26.20	11.4	3.10	2.97	60.9	4.6	10.9	23.6	273.1	.....
1957	3.46	0.38	2.31	66.8	.....	25.54	13.5	3.32	3.18	62.3	4.1	10.6	23.1	230.0	.....
DISTRIBUTION															
1997	11.87	0.10	8.02	67.6	119.75	91.80	12.9	4.06	4.04	42.8	2.1	1.9	53.2	694.9	925.3
1996	12.29	0.03	7.91	64.4	106.19	79.41	15.5	4.28	4.27	43.9	3.7	2.1	50.3	695.8	885.1
1995	10.80	.....	7.56	70.0	105.19	80.59	13.4	3.14	3.14	44.0	3.8	2.0	50.1	475.7	781.4
1994	10.04[12]	.....	7.44	74.1	108.89	83.49	12.0	3.51	3.51	45.1	4.2	2.2	48.6	481.5	758.0
1993	10.36	0.02	7.30	70.5	105.70	87.31	11.9	3.59	3.59	42.1	6.5	1.8	49.6	573.0	772.1
1992	9.13	0.06	7.14	78.2	105.96	83.13	11.0	4.04	4.03	40.8	7.7	2.0	49.4	365.2	738.3
1991	8.31	0.06	6.99	84.1	103.19	81.03	[11]10.3	3.77	3.76	45.1	4.1	2.8	48.0	409.7	665.8
1990	7.62	0.10	6.84	89.8	115.48	90.54	8.4	3.14	3.11	40.2	6.2	3.9	49.7	354.2	633.9
1989	9.50	0.27	6.58	69.3	91.29	71.62	13.3	3.33	3.29	42.3	4.7	3.4	49.5	416.7	723.3
1988	9.37	0.29	6.30	67.2	87.73	68.52	13.7	3.60	3.54	41.4	4.2	3.9	50.5	363.4	641.6
1987	8.00	0.18	6.02	75.3	84.92	63.57	12.6	3.62	3.58	39.8	7.1	3.2	49.8	349.0	559.6
1986	6.93	0.17	5.71	82.4	80.21	61.02	12.4	3.52	3.49	42.0	3.5	4.2	50.1	387.2	492.4
1985	7.42	0.10	6.22	83.8	82.55	58.57	12.7	3.34	3.31	39.9	5.0	5.1	49.8	442.6	669.3
1984	2.58	0.05	5.88	.....	87.53	61.56	4.2	3.62	3.61	39.1	4.3	6.6	49.5	380.0	559.1
1983	6.88	0.04	5.55	80.7	92.57	64.34	10.7	2.84	2.84	42.0	5.2	7.3	45.5	493.1	506.2
1982	7.46	0.06	5.39	72.3	94.97	67.60	11.0	2.55	2.54	41.6	8.7	7.3	42.4	438.8	364.6
1981	8.77	0.04	5.11	58.3	90.00	65.41	13.4	3.04	3.03	40.0	10.2	7.9	41.9	457.9	359.5
1980	8.53	0.08	4.68	54.9	86.62	64.64	13.2	3.65	3.63	37.7	9.8	9.0	43.5	373.4	383.2
1979	8.56	0.13	4.44	51.9	74.08	60.18	14.2	4.21	4.19	40.0	7.1	9.8	43.1	339.3	293.3
1978	7.78	0.08	4.18	53.7	69.92	57.33	15.2	4.18	4.17	45.1	3.2	10.3	41.3	292.3	247.6
1977	6.73	0.11	3.93	58.4	57.90	49.32	13.6	3.76	3.74	47.2	3.8	9.9	39.1	234.4	293.0
1976	5.72	0.09	3.50	61.2	52.64	45.26	12.6	3.28	3.26	48.5	4.5	9.4	37.6	204.5	249.1
1975	4.95	0.08	3.39	68.5	49.20	42.97	11.5	2.97	2.95	48.0	6.9	8.8	36.4	183.6	219.2
1974	4.88	0.20	3.29	67.4	46.09	40.99	11.9	2.65	2.57	46.6	9.4	8.3	35.8	153.6	253.0
1973	4.76	0.20	3.28	68.9	44.99	41.33	11.5	3.21	3.15	47.9	5.9	8.5	37.6	133.4	266.7
1972	4.77	0.09	3.11	65.2	40.86	37.83	12.6	3.49	3.46	49.6	4.4	9.1	36.9	125.8	199.5
1971	4.66	0.09	3.05	65.5	39.62	37.77	12.3	3.56	3.53	49.8	3.8	9.9	36.6	115.7	186.6
1970	4.39	0.09	2.97	67.7	37.00	34.33	12.8	3.66	3.63	49.6	6.3	9.4	34.7	107.8	175.7
1969	4.34	0.07	2.89	66.6	35.79	33.14	13.1	4.01	3.98	47.1	8.0	10.1	34.7	100.9	173.6
1968	3.97	0.07	2.79	72.1	36.08	33.40	11.9	4.48	4.45	49.1	5.5	7.9	37.5	89.9	148.8
1967	4.04	0.08	2.71	67.1	33.35	31.67	12.8	4.73	4.69	48.7	5.4	8.8	37.1	90.7	150.2
1966	3.96	0.08	2.56	64.6	32.49	30.20	13.1	5.06	5.02	48.7	5.3	8.5	37.4	83.2	153.2
1965	3.76	0.05	2.41	64.1	.....	29.47	12.8	5.43	5.39	48.0	4.5	9.3	38.2	80.7	.....
1964	3.57	0.03	2.24	62.7	.....	27.14	13.2	5.75	5.73	46.5	6.8	8.5	38.1	71.8	.....

PGL MGM 7.02 Attach 01

1963	3.20	0.04	2.11	65.9	.....	25.90	12.4	5.96	5.93	48.3	3.2	9.2	39.3	64.5	.....
1962	3.23	0.03	1.97	61.0	.....	24.66	13.1	6.37	6.34	45.8	4.6	9.8	41.3	49.0	.....
1961	2.78	0.04	1.89	68.0	.....	23.84	11.7	6.38	6.34	47.9	1.9	8.9	39.1	45.7	.....
1960	2.77	0.05	1.78	64.3	.....	22.00	12.6	6.52	6.48	47.5	3.9	9.5	39.4	40.5	.....
1959	2.57	0.03	1.63	63.4	.....	20.81	12.3	6.56	6.52	46.8	7.2	6.6	41.4	36.3	.....
1958	2.28	0.02	1.52	66.7	.....	19.72	11.6	6.13	6.11	49.9	2.3	6.4	40.9	32.5	.....
1957	2.25	0.02	1.41	62.7	.....	19.07	11.8	5.90	5.88	49.7	5.7	3.6			
NATURAL GAS															
1997	13.45	0.07	7.10	50.56	253.18	182.56	7.37	3.19	3.18	46.6	2.1	0.8	50.5	5,811.0	7,744.4
1996	17.50	0.03	6.80	38.9	167.40	111.83	15.7	3.63	3.63	48.9	2.5	1.5	44.4	6,085.4	6,317.9
1995	18.98	0.08	6.35	33.5	176.04	122.77	15.5	3.16	3.15	46.5	2.7	2.1	48.7	7,005.1	5,266.2
1994	12.43	0.14	6.01	48.4	151.58	103.56	12.0	2.63	2.61	50.7	4.2	2.5	42.6	4,580.9	5,188.4
1993	11.86	0.20	5.82	49.1	156.52	111.10	10.7	2.87	2.86	50.0	4.7	2.7	42.6	4,699.0	4,783.9
1992	8.53	0.27	5.15	60.4	157.28	110.48	7.7	2.98	2.95	51.9	4.9	2.9	40.3	3,318.5	4,049.2
1991	7.13	0.51	6.32	88.6	162.71	113.06	6.3	2.86	2.79	53.5	4.9	3.0	38.7	3,560.9	4,521.7
1990	6.94	0.44	7.03	.....	180.64	125.17	5.5	2.29	2.24	44.5	9.1	3.8	42.4	3,492.8	5,481.2
1989	10.89	0.53	7.38	67.8	148.21	104.20	10.5	2.47	2.43	43.3	9.8	4.4	42.3	3,283.8	5,931.9
1988	6.25	0.40	7.20	.....	141.92	96.82	6.5	2.35	2.30	44.2	8.1	3.5	44.2	2,809.2	4,643.9
1987	6.45	0.19	7.51	.....	138.44	96.40	6.7	2.63	2.59	42.8	9.9	3.8	43.5	4,721.5	4,376.7
1986	d0.19	0.21	7.59	.....	142.34	100.81	.....	2.13	2.09	45.3	9.0	4.0	42.2	4,346.9	3,618.4
1985	7.59	0.20	8.12	.....	161.70	110.96	6.8	2.99	2.93	41.7	9.3	4.4	44.4	6,124.1	6,620.9
1984	12.44	0.22	7.71	61.9	158.60	113.18	11.0	3.71	2.69	40.5	7.1	5.2	47.1	6,839.3	6,102.3
1983	13.05	0.31	7.29	55.9	149.37	107.80	12.1	2.67	2.65	40.3	6.2	5.5	48.0	6,971.4	6,236.9
1982	14.98	0.96	7.14	47.7	136.47	100.22	14.9	2.41	2.34	42.1	10.0	4.9	43.0	6,838.3	8,233.8
1981	16.97	0.95	6.91	45.4	132.85	100.24	16.9	2.80	2.73	41.6	10.2	4.6	43.6	7,229.1	8,899.3
1980	15.22	0.62	6.45	49.4	118.49	91.94	16.6	2.94	2.93	43.0	7.3	5.7	43.9	5,384.9	7,237.5
1979	13.76	0.56	5.97	43.4	107.24	84.64	16.3	3.51	3.45	43.2	8.6	5.6	42.6	4,795.4	6,110.9
1978	11.68	0.72	5.43	46.4	99.22	81.02	14.4	3.71	3.62	44.0	7.3	5.8	42.9	3,841.2	4,824.6
1977	11.30	0.86	4.96	43.9	94.23	78.47	14.4	3.71	3.60	45.4	6.4	5.4	42.8	3,363.5	3,708.2
1976	10.60	0.70	4.51	42.5	80.66	72.89	14.5	3.41	3.31	49.2	5.5	5.6	39.7	2,947.0	3,254.9
1975	9.08	0.66	4.21	46.6	75.01	68.15	13.3	3.14	3.06	48.5	8.9	5.1	37.4	2,700.7	3,406.2
1974	8.71	0.50	3.81	43.7	65.43	59.97	14.6	3.00	2.93	48.4	10.0	4.8	36.7	2,404.8	3,168.6
1973	7.18	0.36	3.75	52.2	62.60	57.92	12.4	2.85	2.79	50.1	8.4	5.0	36.4	1,912.8	2,781.2
1972	6.69	0.25	3.60	53.8	57.39	53.65	12.5	2.92	2.87	52.8	6.2	5.1	36.0	1,729.2	2,236.0
1971	6.20	0.28	3.50	56.5	53.51	50.43	12.3	2.80	2.74	52.4	7.2	5.2	35.2	1,478.2	1,988.5
1970	5.71	0.31	3.40	59.5	51.18	48.48	11.8	2.71	2.65	53.3	6.5	5.7	34.2	1,280.4	2,016.6
1969	5.61	0.38	3.27	58.3	47.51	45.00	12.5	2.88	2.79	52.1	9.2	5.7	33.0	1,206.5	2,148.7
1968	5.28	0.26	3.23	61.2	45.68	43.17	12.2	3.18	3.10	52.9	6.8	6.0	34.3	1,120.0	1,981.1
1967	5.24	0.22	3.11	59.4	43.10	40.73	12.9	3.38	3.31	52.3	6.8	6.4	34.5	1,045.1	1,886.8
1966	4.78	0.19	2.92	61.1	38.04	35.66	13.4	3.68	3.60	52.3	6.0	6.5	35.1	980.5	1,716.0
1965	4.46	0.15	2.74	61.4	.....	31.85	14.0	3.94	3.87	54.7	4.5	6.6	34.2	927.7	.....
1964	4.06	0.12	2.55	62.8	.....	32.05	12.7	3.95	3.90	53.2	4.0	7.1	35.8	823.2	.....
1963	3.69	0.10	2.44	66.1	.....	30.40	12.1	3.98	3.93	52.4	5.5	7.3	34.9	793.9	.....
1962	3.47	0.10	2.20	63.4	.....	29.12	11.9	3.99	3.95	54.1	4.0	7.5	34.4	705.6	.....
1961	3.18	0.09	2.30	72.3	.....	28.40	11.2	4.08	4.03	54.0	3.8	7.2	35.0	631.4	.....
1960	3.20	0.10	2.27	70.9	.....	25.59	12.5	4.17	4.12	57.7	4.4	8.0	34.3	652.1	.....
1959	2.96	0.16	2.04	68.9	.....	25.64	11.5	4.03	3.94	55.3	4.6	7.4	32.7	567.9	.....
1958	2.86	0.17	1.99	69.6	.....	24.94	11.5	3.96	3.86	56.1	4.4	7.6	31.9	503.0	.....
1957	2.89	0.16	1.87	64.7	.....	23.34	12.4	4.17	4.07	56.9	4.0	7.4	31.7	421.2	.....

[1]Allowance for funds used during construction per year-end weighted share of commonstock. [2]Dividends per share divided by earnings per share. [3]Deferred taxes consists of deferred income taxes and deferred investment tax credits. [4]Consists of earnings per share divided byyear-end book value per share, excluding deferred income taxes. [5]Consists of net operating income plus federal and state income taxes, deferred income taxes, deferred investment tax credits, and allowance for funds used during construction, divided by total interest charges. [6]Same as [5] but excluding allowance for funds used during construction. [7]Includes current maturities. [8]Consists of net income plus depreciation, deferred income taxes, deferred investment tax credits, less allowance for funds used during construction and dividends on preferred and common stock. [9]Consists of construction expenditures net of allowance for funds used during construction. [10]Year-end. [11]Revised. [12]Less than 0.01.
Note: The above annual gas industry statistics are not entirely comparable to Moody's gas stock averages because the latter has had companies added and deleted between 1955-1977, whereas the former consisted of the same companies for this period of time. Except for the exclusion of Mountain Fuel Supply and South Jersey Industries and the inclusion of Northwest Natural Gas in the distribution group and the exclusion of Equitable Gas in the integrated gas group from the gas industry series, the composition of companies and the method of computation are the same as Moody's gas stock averages.

A NATION-WIDE SURVEY OF PUBLIC UTILITY PROGRESS

INTRODUCTION

Moody's annual survey of the nation's public utilities is designed to update the fixed-income investor on the key economic, financial and regulatory developments affecting the credit quality of utility investments. In line with the longer-term perspective of most fixed-income investors, we have also provided comprehensive historical data to facilitate the analysis of major trends. This information is presented for electric utilities, as well as for companies in the gas business and public communications.

Fundamental economic statistics for each public utility sector include aggregate industry sales figures, with a breakdown by customer classifications. For the electric utilities, we enumerate the trends in regional fuel costs and recent additions to the industry's generating capability. Aggregate annual construction outlays are also included. For the gas industry, Moody's reports on annual production levels, as well as reserve additions and revisions, the trend in gas costs, and the nation's over-all storage capacity. Detailed statistics on the telephone industry have also been compiled.

The public utility sector, for the most part, continues to be one of the most highly regulated areas in American business. Moody's outlines the history and authority of the most prominent federal agencies with jurisdiction over utilities, including the Department of Energy, the Federal Energy Regulatory Commission and the Nuclear Regulatory Commission. The Public Utility Holding Company Act of 1935, administered by the Securities and Exchange Commission, is discussed. In addition, we provide an update on the activities of the Rural Electrification Administration and agencies, like the Bonneville Power Administration, that are directly involved in energy production.

The extensive financial section includes aggregate income statement information for each public utility sector, as well as composite balance sheet data in selected accounts. For the gas industry, these items have been segmented for the transmission, distribution and integrated companies. We have also presented a full array of important operating and financial ratios for each energy sector, including depreciation rates, interest coverages, and effective tax rates. And, the tables and charts on the following pages detail Moody's compilation of public utility bond yields, preferred stock returns, and a wide range of common stock measures for the equity investor.

THE ELECTRIC LIGHT AND POWER INDUSTRY

INSTALLED CAPACITY OF ELECTRIC GENERATING PLANTS BY CLASS OF OWNERSHIP
ALL TYPES OF PRIME MOVERS

Source: EDISON ELECTRIC INSTITUTE

(Kilowatts)

Year	Total All Plants	Privately Owned Utilities	Cooperatives	Publicly Owned: Municipal Utilities	Publicly Owned: Power Districts: Federal	Publicly Owned: Power Districts: State Projects	Publicly Owned: Subtotal
1934	34,118,741	31,547,337	[1]	2,102,000	287,777	182,385	2,571,404
1935	34,435,768	31,820,357	[1]	2,140,000	299,641	175,485	2,615,411
1936	35,081,569	31,786,653	[1]	2,307,000	803,613	183,910	3,294,916
1937	35,620,011	31,958,043	[1]	2,622,000	832,530	206,825	3,661,968
1938	37,492,095	33,246,341	[1]	2,780,000	1,156,080	309,737	4,245,754
1939	38,862,716	33,907,963	[1]	2,971,000	1,650,325	333,382	4,954,753
1940	39,926,881	34,398,576	[1]	3,150,000	1,944,000	434,696	5,528,305

STANDARD
&POOR'S

Standard & Poor's ANALYSTS' HANDBOOK

Dec 2012
Monthly Supplement

Gas Utilities (55102010)

Quarter	Price 30-Dec-94 = 100 High	Low	Close	Diluted Earnings Qtr'ly	4 Qtrs Total	Basic Earnings Qtr'ly	4 Qtrs Total	Diluted Price/Earn Ratio High	Low	Close	Dividends Qtr'ly	4 Qtrs Total	% of Diluted EPS	Yield % High	Low	Close	Total Return Index
2009 Q1	214.72	154.87	176.54	2.99	16.78	3.03	17.03	12.80	9.23	10.52	1.18	4.84	28.85	3.13	2.25	2.74	279.16
2009 Q2	213.36	178.74	189.95	2.06	13.65	2.06	13.81	15.63	13.09	13.92	1.18	4.37	32.00	2.44	2.05	2.30	302.18
2009 Q3	227.59	175.64	226.61	1.87	10.24	1.90	10.34	22.22	17.15	22.13	1.18	4.45	43.42	2.53	1.95	1.96	362.50
2009 Q4	252.97	216.00	243.04	4.24	11.17	4.28	11.27	22.66	19.35	21.95	1.19	4.73	42.34	2.19	1.87	1.93	393.94
2010 Q1	260.24	233.96	243.94	5.54	13.72	5.60	13.85	18.97	17.06	17.79	1.11	4.66	33.95	1.99	1.79	1.91	393.97
2010 Q2	274.65	231.98	236.48	1.48	13.13	1.50	13.28	20.92	17.67	18.01	1.47	4.95	37.72	2.14	1.80	2.09	384.15
2010 Q3	258.32	227.04	240.58	0.82	12.08	0.83	12.21	21.39	18.80	19.92	2.38	6.15	50.94	2.71	2.38	2.56	394.55
2010 Q4	287.26	243.76	285.93	4.21	12.05	4.29	12.22	23.84	20.23	23.73	2.53	7.49	62.14	3.07	2.61	2.62	473.36
2011 Q1	334.43	285.73	334.43	5.99	12.50	6.10	12.72	26.76	22.86	26.76	2.67	9.05	72.42	3.17	2.71	2.71	558.47
2011 Q2	362.66	323.13	362.66	2.57	13.59	2.60	13.83	26.69	23.78	26.69	2.68	10.25	75.45	3.17	2.83	2.83	610.28
2011 Q3	371.89	299.55	333.44	2.30	15.07	2.34	15.33	24.68	19.88	22.12	2.84	10.72	71.12	3.58	2.88	3.22	565.65
2011 Q4	416.58	325.08	415.01	4.62	15.48	4.72	15.76	26.91	21.00	26.81	2.64	10.83	69.94	3.33	2.60	2.61	708.95
2012 Q1	419.55	386.28	388.87	7.05	16.54	7.14	16.80	25.37	23.36	23.51	3.14	11.30	68.31	2.93	2.69	2.91	669.50
2012 Q2	408.33	372.34	396.38	2.72	16.74	2.77	16.97	24.39	22.24	23.68	3.49	12.11	72.34	3.25	2.97	3.06	688.47
2012 Q3	440.91	397.36	440.91	2.19	16.63	2.25	16.88	26.52	23.90	26.52	3.64	12.91	77.64	3.25	2.93	2.93	772.59
2012 Q4	448.92	405.11	412.98	....	....	....	....	....	....	....	3.65	13.92	....	3.44	3.10	3.37	729.96
			412.98	*2013 Earnings 24.08 (2012-E22.49) 7.1*						*16.54*		*14.03*				*3.32*	*729.96*

Multi-Utilities (55103010)

Quarter	Price 30-Aug-99 = 100 High	Low	Close	Diluted Earnings Qtr'ly	4 Qtrs Total	Basic Earnings Qtr'ly	4 Qtrs Total	Diluted Price/Earn Ratio High	Low	Close	Dividends Qtr'ly	4 Qtrs Total	% of Diluted EPS	Yield % High	Low	Close	Total Return Index
2009 Q1	17.09	12.99	15.16	0.32	1.26	0.32	1.28	13.53	10.28	12.00	0.20	0.80	63.64	6.19	4.70	5.30	20.63
2009 Q2	16.08	14.62	15.95	0.30	1.33	0.30	1.35	12.05	10.96	11.96	0.20	0.81	60.52	5.52	5.02	5.06	22.00
2009 Q3	17.01	15.44	16.77	0.43	1.37	0.43	1.38	12.42	11.28	12.25	0.20	0.81	59.20	5.25	4.77	4.83	23.40
2009 Q4	19.03	16.43	18.73	0.26	1.32	0.27	1.33	14.46	12.49	14.24	0.20	0.81	61.85	4.95	4.28	4.35	26.43
2010 Q1	18.80	17.28	18.30	0.36	1.35	0.36	1.36	13.90	12.77	13.53	0.21	0.82	60.67	4.75	4.37	4.49	26.13
2010 Q2	19.19	17.40	17.71	0.49	1.54	0.49	1.55	12.47	11.31	11.51	0.21	0.83	53.82	4.76	4.32	4.68	25.58
2010 Q3	20.01	17.63	19.88	0.37	1.48	0.38	1.49	13.52	11.91	13.43	0.21	0.84	56.59	4.75	4.19	4.21	29.03
2010 Q4	20.45	19.47	19.89	0.30	1.51	0.30	1.53	13.51	12.85	13.14	0.21	0.85	55.94	4.35	4.14	4.26	29.36
2011 Q1	20.66	19.45	20.27	0.41	1.57	0.42	1.58	13.15	12.39	12.91	0.22	0.86	54.73	4.42	4.16	4.24	30.26
2011 Q2	21.48	19.89	20.86	0.36	1.45	0.36	1.46	14.86	13.76	14.43	0.22	0.87	60.35	4.39	4.06	4.18	31.47
2011 Q3	21.75	18.95	21.24	0.43	1.51	0.44	1.52	14.42	12.56	14.09	0.22	0.88	58.57	4.66	4.06	4.16	32.39
2011 Q4	22.71	20.67	22.57	0.25	1.46	0.26	1.47	15.52	14.12	15.41	0.22	0.89	61.08	4.33	3.94	3.96	34.77
2012 Q1	22.40	21.58	22.27	0.33	1.38	0.33	1.39	16.24	15.64	16.14	0.24	0.91	65.69	4.20	4.05	4.07	34.68
2012 Q2	23.89	21.78	23.79	0.28	1.30	0.28	1.31	18.40	16.78	18.32	0.23	0.91	70.04	4.18	3.81	3.82	37.41
2012 Q3	24.59	22.95	23.21	0.41	1.27	0.41	1.28	19.38	18.09	18.29	0.24	0.92	72.68	4.02	3.75	3.97	36.86
2012 Q4	23.76	21.80	22.49	....	....	....	....	....	....	....	0.13	0.82	....	3.78	3.46	3.66	35.93
			22.49	*2013 Earnings 3.81 (2012-E3.67) 3.7*						*14.77*		*2.36*				*4.21*	*35.93*