

SCHEDULE C-1
Test Year
JURISDICTIONAL OPERATING INCOME SUMMARY
ELECTRIC

Utility: Mt. Carmel Public Utility Co.

Page 1 of 2

Individual
Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Present Rates (b)	Adjusted Present Rates (c)	Proposed Increase (d)	Proposed Rates (e)
1	Operating Revenues	\$ 12,681,000	\$ 12,287,872	\$ -	\$ 12,287,872
2	Operating & Maintenance Exp.	10,002,498	9,960,433		9,960,433
3	Depreciation & Amortization	961,798	913,349		913,349
4	Taxes, Other Than Income	621,247	228,119		228,119
5	Income Taxes (incl. Inv. Tax Credit)	273,263	308,326	0	308,326
6	Total Operating Expenses	<u>11,858,806</u>	<u>11,410,227</u>	<u>\$0</u>	<u>\$11,410,227</u>
7	Operating Income	<u>\$ 822,194</u>	<u>\$ 877,645</u>	<u>\$ -</u>	<u>\$ 877,645</u>
8	Original Cost Rate Base	\$ 17,076,124	\$16,989,755		\$16,989,755
9	Rate of Return	4.81%	5.166%		5.1657%

SCHEDULE C-1
Test Year
JURISDICTIONAL OPERATING INCOME SUMMARY
GAS

Utility: Mt. Carmel Public Utility Co.

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Individual
Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Present Rates (b)	Increase allowed by Cost of Capital (c)	Proposed Increase (d)	Proposed Rates (e)
1	Operating Revenues	\$ 3,034,578	\$ 674,973	591,742	\$ 3,626,320
2	Operating & Maintenance Exp.	2,973,694			2,973,694
3	Depreciation & Amortization	170,171			170,171
4	Taxes, Other Than Income	43,598			43,598
5	Income Taxes (incl. Inv. Tax Credit)	26,446	261,476	229,234	255,680
6	Total Operating Expenses	3,213,909	261,476	229,234	3,443,143
7	Operating Income	\$ (179,331)	\$ 413,498	362,508	\$ 183,177
8	Original Cost Rate Base	\$ 3,263,509			\$ 3,263,509
9	Rate of Return	-5.50%	7.1753%		5.6129%

SCHEDULE C-1.1
Test Year
DETAILED JURISDICTIONAL OPERATING INCOME STATEMENT
ELECTRIC

Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Company Electric Under Proposed Rates (b)	Composite Allocation Percent (c)
1	Operating Revenues	\$ 12,287,872	100%
2	Operating & Maintenance Exp.	9,960,433	100%
3	Depreciation & Amortization	913,349	100%
4	Taxes, Other Than Income	228,119	100%
5	Income Taxes (incl. Inv. Tax Credit)	308,326	100%
6	Total Operating Expenses	<u>11,410,227</u>	100%
7	Operating Income	<u>\$ 877,645</u>	

SCHEDULE C-1.1
Test Year
DETAILED JURISDICTIONAL OPERATING INCOME STATEMENT
GAS

Utility: Mt. Carmel Public Utility Co.

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Individual
 Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Company Gas Under Proposed Rates (b)	Composite Allocation Percent (c)
1	Operating Revenues	\$ 3,709,551	100%
2	Operating & Maintenance Exp.	2,973,694	100%
3	Depreciation & Amortization	170,171	100%
4	Taxes, Other Than Income	43,598	100%
5	Income Taxes (incl. Inv. Tax Credit)	287,922	100%
6	Total Operating Expenses	3,475,385	100%
7	Operating Income	\$ 234,166	

SCHEDULE C-2
Test Year
SUMMARY OF UTILITY PROPOSED ADJUSTMENTS
ELECTRIC
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Utility: Mt. Carmel Public Utility Co.

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Individual
 Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	* Base Test Year (b)	Schedule C-2.1 Office Building (c)	Schedule C-2.1 Law Office (d)	Schedule C-2.2 Add-on Taxes (e)	Schedule C-2.3 Rate Case Expense (f)	(g)	(h)	Subtotal Adjustments (i)	Adj. Test (j)	Adjusted Present Rates (k)	Proposed Revenue Increase (l)	Revenue At Proposed Rates (m)
		1	Operating Revenue	12,681,000			(393,128)	0			(393,128)	12,287,872	12,287,872
2	Operating Expenses:												
3	Operation	9,181,191	0	0	0	4,400	0	0	4,400	9,185,591	9,185,591		9,185,591
4	Maintenance	821,307	(41,250)	(5,215)	0	0	0	0	(46,465)	774,842	774,842		774,842
5	Depreciation	961,798	(42,896)	(5,553)	0	0	0	0	(48,449)	913,349	913,349		913,349
6	Taxes Other Than Income	621,247			(393,128)	0			(393,128)	228,119	228,119		228,119
7	Income Taxes **	273,274	32,596	4,171	0	(1,704)	0	0	35,063	308,337	308,337	0	308,337
8	Investment Tax Credit	(11)							0	(11)	(11)		(11)
9	Total Operating Expenses	11,858,806	(51,550)	(6,597)	(393,128)	2,696	0	0	(448,579)	11,410,227	11,410,227	0	11,410,227
10	Net Operating Income	822,194	51,550	6,597	0	(2,696)	0	0	55,451	877,645	877,645	0	877,645

SCHEDULE C-2.1

Test Year

Allocation of Office Building and Law Office

Electric

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Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Office Building			Law Office		
		Total Adjustment (b)	Allocation Percent (c)	Jurisdictional Amount (d)	Total Adjustment (e)	Allocation Percent (f)	Jurisd Amount (g)
1	Operating Revenue						
2	Operating Expenses						
3	Operations						
4	Maintenance	-41,250	100%	-41,250	-5215	100%	-5215
5	Depreciation	-42,896	100%	-42,896	-5553	100%	-5553
6	Taxes Other than Income						
7	Income Taxes	32,596	100%	32,596	4171	100%	4171
8	Investment Tax Credit						
9	Total Operating Expenses	<u>-51,550</u>	100%	<u>-51,550</u>	<u>-6597</u>	100%	<u>-6597</u>
10	Net Operating Income	<u>51,550</u>	100%	<u>51,550</u>	<u>6597</u>	100%	<u>6597</u>

SCHEDULE C-2.2

Test Year

Add-on Taxes

Electric

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Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Adjustment (b)	Allocation Percent (c)	Jurisdictional Amount (d)
1	Operating Revenue	-393,128	100%	-393,128
2	Operating Expenses			
3	Operations			
4	Maintenance			
5	Depreciation			
6	Taxes Other than Income	-393,128	100%	-393,128
7	Income Taxes			
8	Investment Tax Credit			
9	Total Operating Expenses	-393,128	100%	-393,128
10	Net Operating Income	0	100%	0

SCHEDULE C-2.3
Test Year
Rate Case Expense
Electric
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Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Adjustment (b)	Allocation Percent (c)	Jurisdictional Amount (d)
1	Operating Revenue			
2	Operating Expenses			
3	Operations	4,400	100%	4,400
4	Maintenance			
5	Depreciation			
6	Taxes Other than Income			
7	Income Taxes	(1,704)	100%	(1,704)
8	Investment Tax Credit			
9	Total Operating Expenses	2,696	100%	2,696
10	Net Operating Income	(2,696)	100%	(2,696)

SCHEDULE C-2.3
Test Year
Rate Case Expense
Electric
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Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Adjustment (b)	Allocation Percent (c)	Jurisdictional Amount (d)
1	Operating Revenue			
2	Operating Expenses			
3	Operations	4,400	100%	4,400
4	Maintenance			
5	Depreciation			
6	Taxes Other than Income			
7	Income Taxes	(1,704)	100%	(1,704)
8	Investment Tax Credit			
9	Total Operating Expenses	2,696	100%	2,696
10	Net Operating Income	(2,696)	100%	(2,696)

SCHEDULE C-2
Test Year
SUMMARY OF UTILITY PROPOSED ADJUSTMENTS
GAS
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Utility: Mt. Carmel Public Utility Co.

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Individual
 Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	* Base Test Year (b)	Schedule C-2.1 Law Office Allocation (c)	Schedule C-2.1 Office Building (d)	Schedule C-2.2 Add-on Taxes (e)	Schedule C-2.3 Rate Case Expense (f)	(g)	(h)	Subtotal Adjustments (l)	Adj. Test Year (j)	Proposed Revenue Increase (K)	Revenue at Proposed Rates (L)
1	Operating Revenue	3,224,306			(189,728)	0			(189,728)	3,034,578	591,742	3,626,320
2	Operating Expenses:											
3	Operation	2,775,708				17,600	0	0	17,600	2,793,308		2,793,308
4	Maintenance	147,242	(964)	34,108					33,144	180,386		180,386
5	Depreciation	134,880	(1,026)	36,317					35,291	170,171		170,171
6	Taxes Other Than Income	233,326			(189,728)	0			(189,728)	43,598		43,598
7	Income Taxes **	59,987	771	(27,275)	0	(6,816)	0	0	(33,320)	26,667	229,234	255,900
8	Investment Tax Credit	(221)							0	(221)		(221)
9	Total Operating Expenses	3,350,922	(1,219)	43,150	(189,728)	10,784	0	0	(137,013)	3,213,909	229,234	3,443,142
10	Net Operating Income	(126,616)	1,219	(43,150)	0	(10,784)	0	0	(52,715)	(179,331)	362,508	183,178

SCHEDULE C-2.1

Test Year

Allocation of Office Building and Law Office

Gas

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Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Law Office

Line No.	Description (a)	Total	Allocation	Jurisdictional	Total	Allocation	Jurisd
		Adjustment (b)	Percent (c)	Amount (d)	Adjustment (e)	Percent (f)	Amount (g)
1	Operating Revenue						
2	Operating Expenses						
3	Operations						
4	Maintenance	-964		-964	34108	100%	34108
5	Depreciation	-1,026		-1,026	36317	100%	36317
6	Taxes Other than Income						
7	Income Taxes	771	100%	771	-27275	100%	-27275
8	Investment Tax Credit						
9	Total Operating Expenses	-1,219	100%	-1,219	43150	100%	43150
10	Net Operating Income	1,219	100%	1,219	-43150	100%	-43150

SCHEDULE C-2.2

Test Year

Add-on Taxes

Gas

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Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Adjustment (b)	Allocation Percent (c)	Jurisdictional Amount (d)
1	Operating Revenue	-189,728	100%	-189,728
2	Operating Expenses			
3	Operations			
4	Maintenance			
5	Depreciation			
6	Taxes Other than Income	-189,728	100%	-189,728
7	Income Taxes			
8	Investment Tax Credit			
9	Total Operating Expenses	-189,728	100%	-189,728
10	Net Operating Income	0	100%	0

SCHEDULE C-2.3
Test Year
Rate Case Expense
Gas
(\$)

Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Adjustment (b)	Allocation Percent (c)	Jurisdictional Amount (d)
1	Operating Revenue			
2	Operating Expenses			
3	Operations	17,600	100%	17,600
4	Maintenance			
5	Depreciation			
6	Taxes Other than Income			
7	Income Taxes	(6,816)	100%	(6,816)
8	Investment Tax Credit			
9	Total Operating Expenses	10,784	100%	10,784
10	Net Operating Income	(10,784)	100%	(10,784)

**SECTION 285.3020
SCHEDULE C-3
Test Year
ELECTRIC SALES STATISTICS**

Utility: Mt. Carmel Public Utility Co.

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Individual Responsible: Dan Long

Test Year: 12 Months Ended December 31, 2011

Line No.	Customer Class (A)	2008				2009				2010				2011			
		Total Company Revenues (B)	Total Company Sales Vol. (C)	ICC Jurisdict. Revenues (D)	ICC Jurisdict. Sales Vol. (E)	Total Company Revenues (F)	Total Company Sales Vol. (G)	ICC Jurisdict. Revenues (H)	ICC Jurisdict. Sales Vol. (I)	Total Company Revenues (J)	Total Company Sales Vol. (K)	ICC Jurisdict. Revenues (L)	ICC Jurisdict. Sales Vol. (M)	Total Company Revenues (N)	Total Company Sales Vol. (O)	ICC Jurisdict. Revenues (P)	ICC Jurisdict. Sales Vol. (Q)
	Residential General	\$5,714,542.00	43,060	\$5,714,542.00	43,060	\$5,703,611.00	41,733	\$5,703,611.00	41,733	\$6,090,301.00	45,341	\$6,090,301.00	45,341	\$5,839,244.00	43,473	\$5,839,244.00	43,473
	Residential Electric Heat	\$817,800.00	7,432	\$817,800.00	7,432	\$854,536.00	7,528	\$854,536.00	7,528	\$897,996.00	8,235	\$897,996.00	8,235	\$882,108.00	7,888	\$882,108.00	7,888
	Controlled water heating	\$11,783.00	191	\$11,783.00	191	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0
	Commercial Electric	\$1,923,899.00	14,052	\$1,923,899.00	14,052	\$1,907,850.00	13,587	\$1,907,850.00	13,587	\$1,890,271.00	13,830	\$1,890,271.00	13,830	\$1,939,711.00	14,148	\$1,939,711.00	14,148
	Commercial Heat	\$41,410.00	343	\$41,410.00	343	\$39,265.00	315	\$39,265.00	315	\$46,645.00	373	\$46,645.00	373	\$45,158.00	358	\$45,158.00	358
	Municipal Pumping	\$91,829.00	953	\$91,829.00	953	\$78,962.00	802	\$78,962.00	802	\$65,896.00	714	\$65,896.00	714	\$74,637.00	784	\$74,637.00	784
	Outdoor Lighting	\$123,574.00	1,380	\$123,574.00	1,380	\$89,654.00	1,268	\$89,654.00	1,268	\$121,695.00	1,258	\$121,695.00	1,258	\$119,657.00	1,233	\$119,657.00	1,233
	Light and Power	\$3,701,230.00	33,153	\$3,701,230.00	33,153	\$3,538,338.00	30,271	\$3,538,338.00	30,271	\$3,465,566.00	31,269	\$3,465,566.00	31,269	\$3,466,297.00	30,807	\$3,466,297.00	30,807
	Net Metering	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$275.00	0	\$275.00	0
		\$12,426,067.00	100,564	\$12,426,067.00	100,564	\$12,212,216.00	95,504	\$12,212,216.00	95,504	\$12,578,370.00	101,020	\$12,578,370.00	101,020	\$12,367,087.00	98,691	\$12,367,087.00	98,691

**SECTION 285.3020
SCHEDULE C-3
Test Year
GAS SALES STATISTICS
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Utility: Mt. Carmel Public Utility Co.

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Individual Responsible: Dan Long

Test Year: 12 Months Ended December 31, 2011

Line No.	Customer Class (A)	2008				2009				2010				2011			
		Total Company Revenues (B)	Total Company Sales Vol. (C)	ICC Jurisdict. Revenues (D)	ICC Jurisdict. Sales Vol. (E)	Total Company Revenues (F)	Total Company Sales Vol. (G)	ICC Jurisdict. Revenues (H)	ICC Jurisdict. Sales Vol. (I)	Total Company Revenues (J)	Total Company Sales Vol. (K)	ICC Jurisdict. Revenues (L)	ICC Jurisdict. Sales Vol. (M)	Total Company Revenues (N)	Total Company Sales Vol. (O)	ICC Jurisdict. Revenues (P)	ICC Jurisdict. Sales Vol. (Q)
	Residential	\$3,493,391.00	2,457,209	\$3,493,391.00	2,457,209	\$3,125,393.00	2,307,891	\$3,125,393.00	2,307,891	\$2,870,662.00	2,325,903	\$2,870,662.00	2,325,903	\$2,283,160.00	2,245,109	\$2,283,160.00	2,245,109
	Commercial	\$1,497,206.00	1,123,804	\$1,497,206.00	1,123,804	\$1,244,164.00	1,008,961	\$1,244,164.00	1,008,961	\$1,143,075.00	1,024,378	\$1,143,075.00	1,024,378	\$933,353.00	1,027,853	\$933,353.00	1,027,853
	Total	\$4,990,597.00	3,581,013	\$4,990,597.00	3,581,013	\$4,369,557.00	3,316,852	\$4,369,557.00	3,316,852	\$4,013,737.00	3,350,281	\$4,013,737.00	3,350,281	\$3,216,513.00	3,272,962	\$3,216,513.00	3,272,962

SCHEDULE C-11
Test Year
EXECUTIVE COMPENSATION
ELECTRIC AND GAS

Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Project Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Total Compensation (b)
1	Philip Barnhard IV Co-Chairman of the Board	\$113,012
2	Terry Bruce Co-Chairman of the Board	\$4,168
3	Margaret Felts President	\$84,917
4	Eric Bramlet executive officers Vice Pres., C.O.O. and General Counsel	\$111,617
5	Larry Horrall Vice President, Operations	\$94,338
6	Margaret Dougherty Treasurer	\$48,200
7	Debra Beal Secretary	\$39,668
8	Total of all officers	\$495,920

SCHEDULE C-11.1
Test Year
PAYROLL COSTS
ELECTRIC
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Utility: Mt. Carmel Public Utility Co.

Page 1 of 2

Individual
 Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Current Case Amount (b)
1	Operation:	
2	Production	0
3	Transmission	309
4	Distribution	248,704
5	Customer Accounts	181,258
6	Cust Serv & Information	16,255
7	Administration and General	<u>575,601</u>
8	Total Operation	<u>1,022,127</u>
9	Maintenance:	
10	Production	0
11	Transmission	37,706
12	Distribution	455,193
13	Administrative and General	<u>70,209</u>
14	Total Maintenance	<u>563,108</u>
15	Charges to Clearing Accounts	<u>73,887</u>
16	Total Operation and Maintenance	<u>1,659,122</u>
17	Construction	262,985
18	Plant Removal	<u>39,961</u>
19	Total Electric	<u><u>1,962,068</u></u>

SCHEDULE C-11.1
Test Year
PAYROLL COSTS
GAS
(\$)

Utility: Mt. Carmel Public Utility Co.

Page 2 of 2

Individual
 Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

Line No.	Description (a)	Current Case Amount (b)
1	Operation:	
2	Production and Storage	72
3	Transmission	7,120
4	Distribution	187,380
5	Customer Accounts	50,982
6	Sales	0
7	Administration & General	156,178
8	Total Operation	<u>401,732</u>
9	Maintenance:	
10	Production and Storage	0
11	Transmission	13,069
12	Distribution	80,470
13	Administrative and General	10,121
14	Total Maintenance	<u>103,660</u>
15	Charges to Clearing Accounts	<u>13,550</u>
16	Total Operation and Maintenance	<u>518,942</u>
17	Construction	92,422
18	Plant Removal	<u>22,806</u>
19	Total Gas	<u>634,170</u>

SCHEDULE C-13
Test Year
SUMMARY OF AFFILIATED INTEREST TRANSACTIONS
ELECTRIC

Utility: Mt. Carmel Public Utility Co.

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Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

NONE

SCHEDULE C-13
Test Year
SUMMARY OF AFFILIATED INTEREST TRANSACTIONS
GAS

Utility: Mt. Carmel Public Utility Co.

Page 2 of 2

Individual

Responsible: Dan Long

Period Reported: 12 Months Ended December 31, 2011

NONE