EXHIBIT 5

World Communications Satellite Systems, Inc.

Financial Information

World Communications Satellite Systems, Inc.
Projected Financial Statements

Year 1

Pro-Forma Balance Sheet	1 Jan. '01	2 Feb. '01	3 Mar. '01	4 Apr. '01	5 May '01	6 Jun '01	7 Jul. '01	8 Aug. '01	9 Sept. '01	10 Oct. '01	11 Nov. '01	12 Dec. '01
Cash	24,000	13,000	2,000	144,700	175,400	246,100	197,400	154,500	117,000	84,500	58,200	43,300
Accounts Receivable						10,800	18,600	26,000	31,000	37,200	49,600	55,800
Fixed Assets				120,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Start-up Costs	5,000	15,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Assets	29,000	28,000	27,000	289,700	380,400	461,900	421,000	385,500	353,000	326,700	312,800	304,100
Accounts Payable												
Loans from Shareholders	0	0	0	270,000	370,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000
Capital Stock	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Retained Earnings	(1,000)	(2,000)	(3,000)	(10,300)	(19,600)	(38,100)	(79,000)	(114,000)	(147,000)	(173,000)	(187,200)	(195,900)
Total Liabilities and Equity	29,000	28,000	27,000	289,700	380,400	461,900	421,000	385,500	353,000	326,700	312,800	304,100

World Communications Satellite Systems, Inc.
Projected Financial Statements

Year 2

Pro-Forma Balance Sheet	1 Jan. '02	2 Feb. '02	3 Mar. '02	4 Apr. '02	5 May '02	6 Jun '02	7 Jul. '02	8 Aug. '02	9 Sept. '02	10 Oct. '02	11 Nov. '02	12 Dec. '02
Cash	32,600	28,100	36,000	50,100	64,200	78,300	92,400	112,700	133,000	153,300	173,600	193,900
Accounts Receivable	62,000	74,400	80,600	80,600	80,600	80,600	86,800	86,800	86,800	86,800	86,800	86,800
Fixed Assets	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Start-up Costs	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Assets	299,600	307,500	321,600	335,600	349,800	363,900	384,200	404,500	424,800	445,100	465,400	485,700
Accounts Payable												
Loans from Shareholders	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000
Capital Stock	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Retained Earnings	(200,400)	(192,500)	(178,400)	(164,300)	(150,200)	(136,100)	(115,800)	(95,500)	(75,200)	(54,900)	(34,600)	(14,300)
Total Liabilities and Equity	299,600	307,500	321,600	335,700	349,800	363,900	384,200	404,500	424,800	445,100	465,400	485,700

World Communications Satellite Systems, Inc.
Projected Financial Statements

Year 3

Pro-Forma Balance Sheet	1 Jan. '03	2 Feb. '03	3 Mar. '03	4 Apr. '03	5 May '03	6 Jun '03	7 Jul. '03	8 Aug. '03	9 Sept. '03	10 Oct. '03	11 Nov. '03	12 Dec. '03
Cash	214,200	240,700	267,200	293,700	320,200	346,700	373,200	399,700	426,200	452,700	479,200	505,700
Accounts Receivable	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000
Fixed Assets	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Start-up Costs	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Assets	512,200	538,700	565,200	591,700	618,200	644,700	671,200	697,700	724,200	750,700	777,200	803,700
Accounts Payable												
Loans from Shareholders	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000	470,000
Capital Stock	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Retained Earnings	12,200	38,700	65,200	91,700	118,200	144,700	171,200	197,700	224,200	250,700	277,200	303,700
Total Liabilities and Equity	512,200	538,700	565,200	591,700	618,200	644,700	671,200	697,700	724,200	750,700	777,200	803,700

World Communications Satellite Systems, Inc.
Projected Financial Statements

Year 1

		1 Jan. '01	2 Feb. '01	3 Mar. '01	4 Apr. '01	5 May '01	6 June '01	7 July '01	8 Aug. '01	9 Sept. '01	10 Oct. '01	11 Nov. '01	12 Dec, '01	Total 2001
Cash Flow Projection														
Gross Receipts		0	0	0	0	0	35,000	60,000	84,000	100,000	120,000	160,000	180,000	739,000
Long Distance Carrier	59%	0	0	0	0	0	(20,700)	(35,400)	(49,600)	(59,000)	(70,800)	(94,900)	(106,200)	(436,100)
Refunds, bonus, credits	2%	0	0	0	0	0	(700)	(1,200)	(1,700)	(2,000)	(2,400)	(3,200)	(3,600)	(14,800)
PIC Charges, Lifeline Tax	2%	0	0	0	0	0	(700)	(1,200)	(1,700)	(2,000)	(2,400)	(3,200)	(3,600)	(14,800)
Bad Debts	6%	0	0	0	0	0	(2,100)	(3,600)	(5,000)	(6,000)	(7,200)	(9,600)	(10,800)	(44,300)
Gross Margin		0	0	0	0	0	10,800	18,600	26,000	31,000	37,200	49,600	55,800	229,000
Payroll and Related		0	0	0	(6,300)	(6,300)	(13,800)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(206,400)
Accounting and Legal						(1,000)	(1,000)	(500)	(500)	(500)	(500)	(500)	(500)	(5,000)
Collection Expense								(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(15,000)
Depreciation								(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(9,000)
Office Expense								(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(3,500)	(16,000)
Rent							(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(31,500)
Telephone							(5,000)	(10,000)	(12,000)	(13,000)	(13,000)	(13,000)	(13,000)	(79,000)
Software Support							(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(14,000)
Other General & Admin		(1,000)	(1,000)	(1,000)	(1,000)	(2,000)	(3,000)	(4,000)	(4,000)	(5,000)	(5,000)	(5,000)	(5,000)	(37,000)
Software Payments								(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(12,000)
Pretax Operating Cash Flow		(1,000)	(1,000)	(1,000)	(7,300)	(9,300)	(18,500)	(40,900)	(35,500)	(32,500)	(26,300)	(13,900)	(8,700)	(195,900)
Start-Up Costs		(5,000)	(10,000)	(10,000)	(120,000)	(60,000)								(205,000)
Change in Accounts Receivable							(10,800)	(7,800)	(7,400)	(5,000)	(6,200)	(12,400)	(6,200)	(55,800)
Investor Contributions		30,000	0	0	270,000	100,000	100,000							500,000
Net Pretax Cash Flow		24,000	(11,000)	(11,000)	142,700	30,700	70,700	(48,700)	(42,900)	(37,500)	(32,500)	(26,300)	(14,900)	43,300
Beginning Cash Balance			24,000	13,000	2,000	144,700	175,400	246,100	197,400	154,500	117,000	84,500	58,200	0
End Cash Balance		24,000	13,000	2,000	144,700	175,400	246,100	197,400	154,500	117,000	84,500	58,200	43,300	43,300
Cumulative Invested		30,000	30,000	30,000	300,000	400,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Cumulative Operating Cash Flow		(1,000)	(1,000)	(1,000)	(7,300)	(16,600)	(35,100)	(76,000)	(111,500)	(144,000)	(170,300)	(184,200)	(192,900)	

World Communications Satellite Systems, Inc.
Projected Financial Statements

Year 2

		1 Jan. '02	2 Feb. '02	3 Mar. '02	4 Apr. '02	5 May '02	6 June '02	7 July '02	8 Aug. '02	9 Sept. '02	10 Oct. '02	11 Nov. '02	12 Dec, '02	Total 2002
Cash Flow Projection														
Gross Receipts		200,000	240,000	260,000	260,000	260,000	260,000	280,000	280,000	280,000	280,000	280,000	280,000	3,160,000
Long Distance Carrier	59%	(118,000)	(141,600)	(153,400)	(153,400)	(153,400)	(153,400)	(165,200)	(165,200)	(165,200)	(165,200)	(165,200)	(165,200)	(1,864,400)
Refunds, bonus, credits	2%	(4,000)	(4,800)	(5,200)	(5,200)	(5,200)	(5,200)	(5,600)	(5,600)	(5,600)	(5,600)	(5,600)	(5,600)	(63,200)
PIC Charges, Lifeline Tax	2%	(4,000)	(4,800)	(5,200)	(5,200)	(5,200)	(5,200)	(5,600)	(5,600)	(5,600)	(5,600)	(5,600)	(5,600)	(63,200)
Bad Debts	6%	(12,000)	(14,400)	(15,600)	(15,600)	(15,600)	(15,600)	(16,800)	(16,800)	(16,800)	(16,800)	(16,800)	(16,800)	(189,600)
Gross Margin		62,000	74,400	80,600	80,600	80,600	80,600	86,800	86,800	86,800	86,800	86,800	86,800	979,600
Payroll and Related		(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(360,000)
Accounting and Legal		(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,000)
Collection Expense		(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Depreciation		(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(18,000)
Office Expense		(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(42,000)
Rent		(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(54,000)
Telephone		(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(180,000)
Software Support		(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(24,000)
Other General & Admin		(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(60,000)
Software Payments		(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(24,000)
Pretax Operating Cash Flow		(4,500)	7,900	14,100	14,100	14,100	14,100	20,300	20,300	20,300	20,300	20,300	20,300	181,600
Start-Up Costs														
Change in Accounts Receivable		(6,200)	(12,400)	(6,200)	0	0	0	(6,200)	0	0	0	0	0	(31,000)
Investor Contributions														
Net Pretax Cash Flow		(10,700)	(4,500)	7,900	14,100	14,100	14,100	14,100	20,300	20,300	20,300	20,300	20,300	150,600
Beginning Cash Balance		43,300	32,600	28,100	36,000	50,100	64,200	78,300	92,400	112,700	133,000	153,300	173,600	43,300
End Cash Balance		32,600	28,100	36,000	50,100	64,200	78,300	92,400	112,700	133,000	153,300	173,600	193,900	193,900
Cumulative Invested		500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Cumulative Operating Cash Flow		(197,400)	189,500)	(175,400)	(161,300)	(147,200)	(133,100)	(112,800)	(92,500)	(72,200)	(51,900)	(31,600)	(11,300)	

World Communications Satellite Systems, Inc.
Projected Financial Statements

Year 3

		1 Jan. '03	2 Feb. '03	3 Mar. '03	4 Apr. '03	5 May '03	6 June '03	7 July '03	8 Aug. '03	9 Sept. '03	10 Oct. '03	11 Nov. '03	12 Dec, '03	Total 2003
Cash Flow Projection														
Gross Receipts		300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	3,600,000
Long Distance Carrier	59%	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(177,000)	(2,124,000)
Refunds, bonus, credits	2%	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(72,000)
PIC Charges, Lifeline Tax	2%	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)	(72,000)
Bad Debts	6%	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(18,000)	(216,000)
Gross Margin		93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	1,116,000
Payroll and Related		(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(360,000)
Accounting and Legal		(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,000)
Collection Expense		(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Depreciation		(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(18,000)
Office Expense		(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(42,000)
Rent		(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(54,000)
Telephone		(15,000)	(15,000)	(15,000	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(180,000)
Software Support		(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(24,000)
Other General & Admin		(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(60,000)
Software Payments		(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(24,000)
Pretax Operating Cash Flow		26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	318,000
Start-Up Costs														
Change in Accounts Receivable		(6,200)	0	0	0	0	0	0	0	0	0	0	0	(6,200)
Investor Contributions														
Net Pretax Cash Flow		20,300	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	26,500	311,800
Beginning Cash Balance		193,900	214,200	240,700	267,200	293,700	320,200	346,700	373,200	399,700	426,200	452,700	479,200	193,900
End Cash Balance		214,200	240,700	267,200	293,700	320,200	346,700	373,200	399,700	426,200	452,700	479,200	505,700	505,700
Cumulative Invested		500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Cumulative Operating Cash Flow		15,200	41,700	68,200	94,700	121,200	147,700	174,200	200,700	227,200	253,700	280,200	306,700	