

Commonwealth Edison Company  
Overall Financial Summary  
Test Year 2012 - Filing Year (1)  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Schedule (B)	Amount (C)
1	Jurisdictional Original Cost Rate Base	B-1	\$ 6,386,887
2	Jurisdictional Operating Income at Present Rates	C-1	\$ 455,027 (2)
3	Jurisdictional Rate of Return - Present Rates	A-4	7.12%
4	Cost of Capital (Weighted Average) - Proposed Rates	D-1	7.57%
5	Jurisdictional Operating Income at Proposed Rates	C-1	\$ 483,489
6	Jurisdictional Operating Income Difference (Line 5 less Line 2)	A-4	\$ 28,462
7	Jurisdictional Gross Revenue Conversion Factor	A-2.1	1.7000
8	Jurisdictional Revenue Increase/(Decrease) Requested - excluding Add-on Revenue Taxes	C-1	\$ 48,383
9	Jurisdictional Revenue Increase/(Decrease) Requested - including Add-on Revenue Taxes		\$ 48,383 (3)

Notes:

- (1) With identified adjustments and projected adjustments.
- (2) Present rate data is calculated based on Operating Revenue allowed in ICC Docket No. 11-0721.
- (3) None of the add-on taxes, as shown on Schedule C-25, are revenue based.

**OFFICIAL FILE**

I.C.C. DOCKET NO. 12-0321  
ComEd Exhibit No. 10.4

Witness \_\_\_\_\_  
Date 9/25/12 Reporter \_\_\_\_\_

Commonwealth Edison Company  
Overall Financial Summary  
Test Year 2011 Recon Year (1)  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Schedule (B)	Amount (C)
1	Jurisdictional Original Cost Rate Base	B-1	\$ 6,077,025
2	Jurisdictional Operating Income at Present Rates	C-1	\$ 463,028 (2)
3	Jurisdictional Rate of Return - Present Rates	A-4	7.62%
4	Cost of Capital (Weighted Average) - Proposed Rates	D-1	7.62%
5	Jurisdictional Operating Income at Proposed Rates	C-1	\$ 463,070
6	Jurisdictional Operating Income Difference (Line 5 less Line 2)	A-4	\$ 42
7	Jurisdictional Gross Revenue Conversion Factor	A-2.1	1.7000
8	Jurisdictional Revenue Increase/(Decrease) Requested - excluding Add-on Revenue Taxes	C-1	\$ 72
9	Jurisdictional Revenue Increase/(Decrease) Requested - including Add-on Revenue Taxes		\$ 72 (3)

Notes:

(1) With identified adjustments.

(2) Present rate data is calculated based on Operating Revenue allowed in  
ICC Docket No. 11-0721.

(3) None of the add-on taxes, as shown on Schedule C-25, are revenue based.

Schedule A-4 FY  
Page 1 of 1

**Commonwealth Edison Company**  
**Comparison to Prior Rate Order - 2012 Filing Year**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2011 (1) (B)	ICC Order- Docket 11-0721 (2) (C)	Source (D)
1	Original Cost Rate Base	\$ 6,386,887	\$ 6,182,808	Appendix A, Page 6, Line 23
2	Operating Income at Present Rates	\$ 455,027	\$ 606,265	Appendix A, Page 1, Line 23
3	Rate of Return (Line 2 / Line 1)	7.12%	9.81%	
4	Cost of Capital	7.57%	8.16%	Appendix A, Page 1, Line 25
5	Operating Income at Proposed / Approved Rates	\$ 483,489	\$ 504,659	Appendix A, Page 1, Line 23
6	Income Deficiency / (Excess) (Line 2 - Line 5)	\$ 28,462	\$ (101,606)	
7	Gross Revenue Conversion Factor	1.7000	1.6590	Appendix A, Page 11, Line 8
8	Revenue Increase Requested / Approved	\$ 48,383	\$ (168,630)	

Notes:

(1) With identified *projected* adjustments.

(2) Final Order: May 2012

**Commonwealth Edison Company**  
Comparison to Prior Rate Order - 2011 Recon Year  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2011 (1) (B)	ICC Order- Docket 11-0721 (2) (C)	Source (D)
1	Original Cost Rate Base	\$ 6,077,025	\$ 6,182,808	Appendix A, Page 6, Line 23
2	Operating Income at Present Rates	\$ 463,028	\$ 606,265	Appendix A, Page 1, Line 23
3	Rate of Return (Line 2 / Line 1)	7.62%	9.81%	
4	Cost of Capital	7.62%	8.16%	Appendix A, Page 1, Line 25
5	Operating Income at Proposed / Approved Rates	\$ 463,070	\$ 504,659	Appendix A, Page 1, Line 23
6	Income Deficiency / (Excess) (Line 2 - Line 5)	\$ 42	\$ (101,606)	
7	Gross Revenue Conversion Factor	1.7000	1.6590	Appendix A, Page 11, Line 8
8	Revenue Increase Requested / Approved	\$ 72	\$ (168,630)	

Notes:

(1) Without identified *projected* adjustments.

(2) Final Order: May 2012

**Commonwealth Edison Company**  
Jurisdictional Allocation Summary for Balance Sheet Items - 2012 Filing Year (1)  
December 31st, 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted	Less: Transmission	Less: Other Non-DST	Plus:	
						Projected Plant Additions and Adjustments (Schedule B-2)	Illinois - Jurisdictional Delivery Services Rate Base (2)
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Plant-in-Service	101, 106 & 114					
2	Distribution Plant		\$ 13,616,337	\$ -	\$ -	\$ 769,268	\$ 14,385,605
3	General and Intangible Plant		1,863,528	471,569	-	134,222	1,526,181
4	Subtotal		<u>\$ 15,479,865</u>	<u>\$ 471,569</u>	<u>\$ -</u>	<u>\$ 903,490</u>	<u>\$ 15,911,786</u>
5	Accumulated Depreciation & Amortization	108, 111 & 115					
6	Distribution Plant		\$ (5,310,619)	-	-	\$ (356,629)	(5,667,248)
7	General and Intangible Plant		(865,740)	(205,880)	-	(13,763)	(673,623)
8	Subtotal		<u>\$ (6,176,359)</u>	<u>\$ (205,880)</u>	<u>\$ -</u>	<u>\$ (370,392)</u>	<u>\$ (6,340,871)</u>
9	Construction Work in Progress	107	\$ 186,924	\$ -	\$ 186,924	\$ -	\$ -
10	Cash Working Capital		-	-	26,760	-	(26,760)
11	Materials & Supplies Inventories	154, 155 & 163	81,132	45,570	8,069	-	27,493
12	Accumulated Deferred Income Taxes	190, 281-283	(3,975,270)	(587,242)	(921,740)	(187,738)	(2,654,026)
13	Regulatory Assets	182.3	1,284,108	-	1,269,593	75,302	89,817
14	Deferred Debits	186	3,947,636	-	3,943,895	-	3,741
15	Operating Reserves	228	(497,094)	(36,226)	(123,598)	-	(337,270)
16	Asset Retirement Obligation	230	(89,040)	-	(62,144)	-	(26,896)
17	Other Deferred Credits	253	(348,782)	-	(337,138)	(62,667)	(74,311)
18	Customer Deposits	235	(136,076)	-	(2,673)	-	(133,403)
19	Customer Advances	252	(69,660)	-	(17,247)	-	(52,413)
20	Total		<u>\$ 9,687,384</u>	<u>\$ (312,209)</u>	<u>\$ 3,970,701</u>	<u>\$ 357,995</u>	<u>\$ 6,386,887</u>

Notes:

(1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.

(2) See Page 2 for allocation or assignment descriptions.

**Commonwealth Edison Company**  
Jurisdictional Allocation Summary for Balance Sheet Items - 2012 Filing Year  
December 31st, 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Illinois - Jurisdictional Delivery Services Rate Base (B)	Allocation Methodology (1) (C)
1	Plant-in-Service		
2	Transmission Plant	\$ -	Transmission plant is not assigned to delivery services.
3	Distribution Plant	14,385,605	Distribution plant is 100% directly assigned to delivery services.
4	General and Intangible Plant	1,526,181	Allocated using the methodology shown in WPB-1, Pages 1-9.
5	Subtotal	<u>\$ 15,911,786</u>	
6	Accumulated Depreciation & Amortization		
7	Transmission Plant	\$ -	Transmission plant is not assigned to delivery services.
8	Distribution Plant	(5,667,248)	Distribution plant is 100% directly assigned to delivery services.
9	General and Intangible Plant	(673,623)	Allocated using the methodology shown in WPB-1, Pages 1-9.
10	Subtotal	<u>\$ (6,340,871)</u>	
11	Construction Work in Progress	\$ -	Directly assigned: distribution CWIP not earning AFUDC; see WPB-7 for list of projects.
12	Cash Working Capital	(26,760)	For methodology / study, see Schedule B-8.
13	Materials & Supplies Inventories	27,493	Based on ratio of jurisdictional material and supplies to total company. See Schedule B-8.1.
14	Accumulated Deferred Income Taxes	(2,654,026)	Components both directly assigned and allocated as shown in Schedule B-9.
15	Regulatory Assets	89,817	Directly assigned. See Schedule B-10, Page 1, Line 4, B-2, Col G.
16	Deferred Debits	3,741	Directly assigned. See Schedule B-10, Page 1, Line 7.
17	Operating Reserves	(337,270)	Directly assigned. See Schedule B-10, Page 2, Line 5.
18	Asset Retirement Obligation	(26,896)	Directly assigned. See Schedule B-10, Page 2, Lines 6.
19	Other Deferred Credits	(74,311)	Directly assigned. See Schedule B-10, Page 2, Line 10.
20	Customer Deposits	(133,403)	Average balance for 2010. See schedule B-13.
21	Customer Advances	<u>(52,413)</u>	Line extension deposits directly assigned to delivery services. See Schedule B-15, Page 1.
22	Total	<u>\$ 6,386,887</u>	

Note:

(1) Primary allocation factors are derived in WPA-5, Pages 1-5.

**Commonwealth Edison Company**  
Jurisdictional Allocation Summary for Operating Income Items - 2012 Filing Year  
December 31st, 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted	Less: Transmission (1)	Less: Other Non-DST	Plus: Operating Expense Adj (Sch C-2)	Effect of Proposed Rates	Jurisdictional Operating Income
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Operating Revenues	400	\$ 5,523,977	\$ -	\$ 3,608,537	\$ -	\$ 48,383	\$ 1,963,823
2	Other Revenues	450-456	592,804	474,604	(27,438)	-	-	145,638
3	Total Operating Revenues		\$ 6,116,781	\$ 474,604	\$ 3,581,099	\$ -	\$ 48,383	\$ 2,109,461
4	Operating Expenses							
5	Production	500-557	\$ 2,821,748	\$ -	\$ 2,821,748	\$ -	\$ -	\$ -
6	Transmission	560-573	343,540	343,540	-	-	-	-
7	Regional Market Expenses	575.1-576.5	5,639	5,639	-	-	-	-
8	Distribution	580-598	414,484	(86)	-	(2,253)	-	412,317
9	Customer Accounts Expenses	901-905	229,436	-	57,222	(44)	-	172,170
10	Customer Service and Informational Exp	907-910	123,268	-	112,345	-	-	10,923
11	Sales Expenses	911-916	-	-	-	-	-	-
12	Administrative and General Expenses	920-935	402,011	37,986	14,671	(5,555)	-	343,799
13	Depreciation & Amortization Expense	403-406	502,867	85,010	4,542	21,062	-	434,377
14	Taxes Other Than Income	408.1	295,270	7,829	140,319	-	-	147,122
15	Regulatory Debits	407.3	(45,939)	(55,230)	-	(54,672)	-	(45,381)
16	Pension Asset Funding Costs		-	-	-	-	-	-
17	Accretion Expense	411.10	96	-	96	-	-	-
18	Total Operating Expenses		\$ 5,092,420	\$ 424,688	\$ 3,150,943	\$ (41,462)	\$ -	\$ 1,475,327
19	Income Taxes							
20	State Income Taxes	(2)	\$ (122,985)	\$ -	\$ (15,531)	\$ (2,414)	\$ 4,596	\$ (105,272)
21	Federal Income Taxes	(2)	(326,230)	-	202	(8,050)	15,325	(319,157)
22	Deferred Taxes	(2)	712,183	-	157,916	22,465	-	576,732
23	ITC's Net	(2)	(2,652)	-	(994)	-	-	(1,658)
24	Total Income Taxes		\$ 260,316	\$ -	\$ 141,593	\$ 12,001	\$ 19,921	\$ 150,645
25	Net Utility Operating Income		\$ 764,045	\$ 49,916	\$ 288,563	\$ 29,461	\$ 28,462	\$ 483,489

Notes:

- (1) Transmission amounts from the following sources: Other Revenues - WPC-23, Page 1; A&G Expenses - WPC-1a, Page 1;  
Depreciation & Amortization - FERC Form 1 plus allocation of General & Intangible Plant; Taxes Other Than Income - WPC-18 Taxes allocated to Transmission.
- (2) Income tax amounts shown in Column E are not separated into Transmission and Non-DST components

**Commonwealth Edison Company**  
Jurisdictional Allocation Summary for Operating Income Items - 2012 Filing Year  
December 31st, 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Jurisdictional Operating Income (B)	Allocation Methodology (1) (C)
1	Operating Revenues	\$ 1,963,823	Operating revenues are 100% directly assigned to delivery services Components both directly assigned and allocated as shown in WPC-23.
2	Other Revenues	145,638	
3	Total Operating Revenues	<u>\$ 2,109,461</u>	
4	Operating Expenses		
5	Production	\$ -	Production costs are not assigned to delivery services.
6	Transmission	-	Transmission costs are not assigned to delivery services.
7	Regional Market Expenses	-	Transmission costs are not assigned to delivery services.
8	Distribution	412,317	Distribution costs are directly assigned as shown on WPC-1a.
9	Customer Accounts Expenses	172,170	Customer accounts expenses are directly assigned as shown on WPC-1a, Page 1 and 2.
10	Customer Service and Informational Exp	10,923	Customer Service costs are directly assigned as shown on WPC-1a, Page 1.
11	Sales Expenses	-	
12	Administrative and General Expenses	343,799	Adjusted A&G are allocated using wages and salaries allocator. See WPC-1a and WPA-5.
13	Depreciation & Amortization Expense	434,377	Distribution 100% directly assigned to delivery services, general and intangible plant depreciation and amortization allocated based on WPB-1, Page 1. See Schedule C-12 for details.
14			
15	Taxes Other Than Income	147,122	Components both directly assigned and allocated as shown in WPC-18.
16	Regulatory Debits	(45,381)	Components assigned to delivery services as shown on Schedule C-26.
17	Pension Asset Funding Cost	-	As assigned to to distribution on schedule C-2.3
18	Accretion Expense	-	
19	Total Operating Expenses	<u>\$ 1,475,327</u>	
20	Income Taxes		
21	State Income Taxes	\$ (105,272)	Income tax additions and deductions both directly assigned and allocated per Schedule C-5.
22	Federal Income Taxes	(319,157)	Income tax additions and deductions both directly assigned and allocated per Schedule C-5.
23	Deferred Taxes	576,732	Components both directly assigned and allocated as shown in Schedule C-5.2.
24	ITC's Net	(1,658)	Amortization of post-1971 ITC only. Allocated as shown on Schedule C-5.5, Page 2.
25	Total Income Taxes	<u>\$ 150,645</u>	
26	Net Utility Operating Income	<u>\$ 483,489</u>	

Note:

(1) Primary allocation factors are derived in WPA-5, Pages 1-5.

**Commonwealth Edison Company**  
Jurisdictional Allocation Summary for Balance Sheet Items - 2011 Recon Year (1)  
December 31, 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted	Less: Transmission	Less: Other Non-DST	Plus:	Illinois - Jurisdictional Delivery Services Rate Base (2)
						Projected Plant Additions and Adjustments (Schedule B-2)	
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Plant-in-Service	101, 106 & 114					
2	Distribution Plant		\$ 13,616,337	\$ -	\$ -	\$ (15,545)	\$ 13,600,792
3	General and Intangible Plant		1,863,528	471,569	-	(18,186)	1,373,773
4	Subtotal		<u>\$ 15,479,865</u>	<u>\$ 471,569</u>	<u>\$ -</u>	<u>\$ (33,731)</u>	<u>\$ 14,974,565</u>
5	Accumulated Depreciation & Amortization	108, 111 & 115					
6	Distribution Plant		\$ (5,310,619)	-	-	\$ 1,391	(5,309,228)
7	General and Intangible Plant		(865,740)	(205,880)	-	5,966	(653,894)
8	Subtotal		<u>\$ (6,176,359)</u>	<u>\$ (205,880)</u>	<u>\$ -</u>	<u>\$ 7,357</u>	<u>\$ (5,963,122)</u>
9	Construction Work in Progress	107	\$ 186,924	\$ -	\$ 178,434	\$ -	\$ 8,490
10	Cash Working Capital		-	-	26,760	-	(26,760)
11	Materials & Supplies Inventories	154, 155 & 163	81,132	45,570	8,069	-	27,493
12	Accumulated Deferred Income Taxes	190, 281-283	(3,975,270)	(587,242)	(921,740)	(3,460)	(2,469,748)
13	Regulatory Assets	182.3	1,284,108	-	1,269,593	75,302	89,817
14	Deferred Debits	186	3,947,636	-	3,943,895	-	3,741
15	Operating Reserves	228	(497,094)	(36,226)	(123,598)	-	(337,270)
16	Asset Retirement Obligation	230	(89,040)	-	(62,144)	-	(26,896)
17	Other Deferred Credits	253	(348,782)	-	(337,138)	(62,667)	(74,311)
18	Customer Deposits	235	(136,076)	-	(2,673)	-	(133,403)
19	Customer Advances	252	(69,660)	-	(17,247)	-	(52,413)
20	Total		<u>\$ 9,687,384</u>	<u>\$ (312,209)</u>	<u>\$ 3,962,211</u>	<u>\$ (17,199)</u>	<u>\$ 6,020,183</u>

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) See Page 2 for allocation or assignment descriptions.

**Commonwealth Edison Company**  
Jurisdictional Allocation Summary for Balance Sheet Items - 2011 Recon Year  
December 31, 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Illinois - Jurisdictional Delivery Services Rate Base (B)	Allocation Methodology (1) (C)
1	Plant-in-Service		
2	Transmission Plant	\$ -	Transmission plant is not assigned to delivery services.
3	Distribution Plant	13,600,792	Distribution plant is 100% directly assigned to delivery services.
4	General and Intangible Plant	1,373,773	Allocated using the methodology shown in WPB-1, Pages 1-9.
5	Subtotal	<u>\$ 14,974,565</u>	
6	Accumulated Depreciation & Amortization		
7	Transmission Plant	\$ -	Transmission plant is not assigned to delivery services.
8	Distribution Plant	(5,309,228)	Distribution plant is 100% directly assigned to delivery services.
9	General and Intangible Plant	(653,894)	Allocated using the methodology shown in WPB-1, Pages 1-9.
10	Subtotal	<u>\$ (5,963,122)</u>	
11	Construction Work in Progress	\$ 8,490	Directly assigned: distribution CWIP not earning AFUDC; see WPB-7 for list of projects.
12	Cash Working Capital	(26,760)	For methodology / study, see Schedule B-8.
13	Materials & Supplies Inventories	27,493	Based on ratio of jurisdictional material and supplies to total company. See Schedule B-8.1.
14	Accumulated Deferred Income Taxes	(2,469,748)	Components both directly assigned and allocated as shown in Schedule B-9.
15	Regulatory Assets	89,817	Directly assigned. See Schedule B-10, Page 1, Line 4, B-2, Col G.
16	Deferred Debits	3,741	Directly assigned. See Schedule B-10, Page 1, Line 7.
17	Operating Reserves	(337,270)	Directly assigned. See Schedule B-10, Page 2, Line 5.
18	Asset Retirement Obligation	(26,896)	Directly assigned. See Schedule B-10, Page 2, Lines 6.
19	Other Deferred Credits	(74,311)	Directly assigned. See Schedule B-10, Page 2, Line 10.
20	Customer Deposits	(133,403)	Average balance for 2010. See schedule B-13.
21	Customer Advances	<u>(52,413)</u>	Line extension deposits directly assigned to delivery services. See Schedule B-15, Page 1.
22	Total	<u>\$ 6,020,183</u>	

Note:

(1) Primary allocation factors are derived in WPA-5, Pages 1-5.

Commonwealth Edison Company  
Jurisdictional Allocation Summary for Operating Income Items - 2011 Recon Year  
For the Year 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted	Less: Transmission (1)	Less: Other Non-DST	Plus: Operating Expense Adj (Sch C-2)	Effect of Proposed Rates	Jurisdictional Operating Income
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Operating Revenues	400	\$ 5,523,977	\$ -	\$ 3,608,537	\$ -	\$ 72	\$ 1,915,512
2	Other Revenues	450-456	592,804	474,604	(27,438)	-	-	145,638
3	Total Operating Revenues		\$ 6,116,781	\$ 474,604	\$ 3,581,099	\$ -	\$ 72	\$ 2,061,150
4	Operating Expenses							
5	Production	500-557	\$ 2,821,748	\$ -	\$ 2,821,748	\$ -	\$ -	\$ -
6	Transmission	560-573	343,540	343,540	-	-	-	-
7	Regional Market Expenses	575.1-576.5	5,639	5,639	-	-	-	-
8	Distribution	580-598	414,484	(86)	-	(2,253)	-	412,317
9	Customer Accounts Expenses	901-905	229,436	-	57,222	(44)	-	172,170
10	Customer Service and Informational Exp	907-910	123,268	-	112,345	-	-	10,923
11	Sales Expenses	911-916	-	-	-	-	-	-
12	Administrative and General Expenses	920-935	402,011	37,986	14,671	(5,555)	-	343,799
13	Depreciation & Amortization Expense	403-406	502,867	85,010	4,542	-	-	413,315
14	Taxes Other Than Income	408.1	295,270	7,829	140,319	-	-	147,122
15	Regulatory Debits	407.3	(45,939)	(55,230)	-	(54,672)	-	(45,381)
16	Pension Asset Funding Costs		-	-	-	-	-	-
17	Accretion Expense	411.10	96	-	96	-	-	-
18	Total Operating Expenses		\$ 5,092,420	\$ 424,688	\$ 3,150,943	\$ (62,524)	\$ -	\$ 1,454,265
19	Income Taxes							
20	State Income Taxes	(2)	\$ (122,985)	\$ -	\$ (15,503)	\$ 627	\$ 7	\$ (106,848)
21	Federal Income Taxes	(2)	(326,230)	-	293	2,090	23	(324,410)
22	Deferred Taxes	(2)	712,183	-	157,917	22,465	-	576,731
23	ITC's Net	(2)	(2,652)	-	(994)	-	-	(1,658)
24	Total Income Taxes		\$ 260,316	\$ -	\$ 141,713	\$ 25,182	\$ 30	\$ 143,815
25	Net Utility Operating Income		\$ 764,045	\$ 49,916	\$ 288,443	\$ 37,342	\$ 42	\$ 463,070

Notes:

- (1) Transmission amounts from the following sources: Other Revenues - WPC-23, Page 1; A&G Expenses - WPC-1a, Page 1; Depreciation & Amortization - FERC Form 1 plus allocation of General & Intangible Plant; Taxes Other Than Income - WPC-18 Taxes allocated to Transmission.  
(2) Income tax amounts shown in Column E are not separated into Transmission and Non-DST components

**Commonwealth Edison Company**  
Jurisdictional Allocation Summary for Operating Income Items - 2011 Recon Year  
For the Year 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Jurisdictional Operating Income (B)	Allocation Methodology (1) (C)
1	Operating Revenues	\$ 1,915,512	Operating revenues are 100% directly assigned to delivery services Components both directly assigned and allocated as shown in WPC-23.
2	Other Revenues	145,638	
3	Total Operating Revenues	<u>\$ 2,061,150</u>	
4	Operating Expenses		
5	Production	\$ -	Production costs are not assigned to delivery services.
6	Transmission	-	Transmission costs are not assigned to delivery services.
7	Regional Market Expenses	-	Transmission costs are not assigned to delivery services.
8	Distribution	412,317	Distribution costs are directly assigned as shown on WPC-1a.
9	Customer Accounts Expenses	172,170	Customer accounts expenses are directly assigned as shown on WPC-1a, Page 1 and 2.
10	Customer Service and Informational Exp	10,923	Customer Service costs are directly assigned as shown on WPC-1a, Page 1.
11	Sales Expenses	-	
12	Administrative and General Expenses	343,799	Adjusted A&G are allocated using wages and salaries allocator. See WPC-1a and WPA-5.
13	Depreciation & Amortization Expense	413,315	Distribution 100% directly assigned to delivery services, general and intangible plant depreciation and amortization allocated based on WPB-1, Page 1. See Schedule C-12 for details.
14			Components both directly assigned and allocated as shown in WPC-18.
15	Taxes Other Than Income	147,122	
16	Regulatory Debits	(45,381)	Components assigned to delivery services as shown on Schedule C-26.
17	Pension Asset Funding Cost	-	As assigned to distribution on schedule C-2.3
18	Accretion Expense	-	
19	Total Operating Expenses	<u>\$ 1,454,265</u>	
20	Income Taxes		
21	State Income Taxes	\$ (106,848)	Income tax additions and deductions both directly assigned and allocated per Schedule C-5.
22	Federal Income Taxes	(324,410)	Income tax additions and deductions both directly assigned and allocated per Schedule C-5.
23	Deferred Taxes	576,731	Components both directly assigned and allocated as shown in Schedule C-5.2.
24	ITC's Net	(1,658)	Amortization of post-1971 ITC only. Allocated as shown on Schedule C-5.5, Page 2.
25	Total Income Taxes	<u>\$ 143,815</u>	
26	Net Utility Operating Income	<u>\$ 463,070</u>	

Note:

(1) Primary allocation factors are derived in WPA-5, Pages 1-5.

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary - 2011 Filing Year  
December 31, 2011  
(In Thousands)

Witness: Fruche

Line No.	Description	Unadjusted Delivery Services Rate Base (from Page 2)	Adjustments (B-2)	Illinois Jurisdictional Delivery Services Rate Base
	(A)	(B)	(C)	(D)
1	Plant-in-Service			
2	Distribution Plant	\$ 13,616,337	\$ 769,268	\$ 14,385,605
3	General and Intangible Plant	1,391,959	134,222	1,526,181
4	Subtotal	<u>\$ 15,008,296</u>	<u>\$ 903,490</u>	<u>\$ 15,911,786</u>
5	Accumulated Depreciation & Amortization			
6	Distribution Plant	\$ (5,310,619)	\$ (285,269)	\$ (5,595,888)
7	General and Intangible Plant	(659,860)	(85,123)	(744,983)
8	Subtotal	<u>\$ (5,970,479)</u>	<u>\$ (370,392)</u>	<u>\$ (6,340,871)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -
10	Cash Working Capital	(26,760)	-	(26,760)
11	Materials & Supplies Inventories	27,493	-	27,493
12	Accumulated Deferred Income Taxes	(2,466,288)	(187,738)	(2,654,026)
13	Regulatory Assets & Liabilities, Net	14,515	-	14,515
14	Deferred Costs	3,741	20,741	24,482
15	Operating Reserves	(337,270)	-	(337,270)
16	Asset Retirement Obligation	(26,896)	-	(26,896)
17	Deferred Liabilities	(11,644)	(62,667)	(74,311)
18	Other Deferred Charges	-	54,561	54,561
19	Customer Deposits	(133,403)	-	(133,403)
20	Customer Advances	(52,413)	-	(52,413)
21	Total	<u>\$ 6,028,892</u>	<u>\$ 357,995</u>	<u>\$ 6,386,887</u>

**Commonwealth Edison Company**  
 Jurisdictional Rate Base Summary by ICC Account - 2011 Filing Year (1)  
December 31, 2011  
 (In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted (2)	Adjustments And Non-Jurisdictional	Unadjusted Delivery Services Rate Base	Supporting Schedule / Workpaper
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service	101, 106 & 114				
2	Distribution Plant		\$ 13,616,337	\$ -	\$ 13,616,337	B-5
3	General and Intangible Plant		1,863,528	(471,569)	1,391,959	WPB-1
4	Subtotal		<u>\$ 15,479,865</u>	<u>\$ (471,569)</u>	<u>\$ 15,008,296</u>	
5	Accumulated Depreciation & Amortization	108, 111 & 115				
6	Distribution Plant		\$ (5,310,619)	\$ -	\$ (5,310,619)	B-6
7	General and Intangible Plant		(865,740)	205,880	(659,860)	WPB-1
8	Subtotal		<u>\$ (6,176,359)</u>	<u>\$ 205,880</u>	<u>\$ (5,970,479)</u>	
9	Construction Work in Progress	107	\$ 186,924	\$ (186,924)	\$ -	B-7
10	Cash Working Capital	-	-	-	(26,760)	B-8
11	Materials & Supplies Inventories	154, 155 & 163	81,132	(53,639)	27,493	B-8.1
12	Accumulated Deferred Income Taxes	190, 281-283	(3,975,270)	1,508,982	(2,466,288)	B-9
13	Regulatory Assets	182.3	1,284,108	(1,269,593)	14,515	B-10
14	Deferred Costs	186	3,947,636	(3,943,895)	3,741	B-10
15	Operating Reserves	228	(497,094)	159,824	(337,270)	B-10
16	Asset Retirement Obligation	230	(89,040)	62,144	(26,896)	B-10
17	Deferred Liabilities	253	(348,782)	337,138	(11,644)	B-10
18	Other Deferred Charges		-	-	-	
19	Customer Deposits	235	(136,076)	2,673	(133,403)	B-13
20	Customer Advances	252	(69,660)	17,247	(52,413)	B-15
21	Total		<u>\$ 9,687,384</u>	<u>\$ (3,631,732)</u>	<u>\$ 6,028,892</u>	

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) Total Company balances shown here are from the FERC Form 1 or the indicated schedules or workpapers.

**Commonwealth Edison Company**  
Jurisdictional Rate Base Summary - 2011 Recon Year  
December 31, 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Rate Base (from Page 2)	Adjustments (B-2)	Illinois Jurisdictional Delivery Services Rate Base
	(A)	(B)	(C)	(D)
1	Plant-in-Service			
2	Distribution Plant	\$ 13,616,337	\$ (15,545)	\$ 13,600,792
3	General and Intangible Plant	1,391,959	(18,186)	1,373,773
4	Subtotal	<u>\$ 15,008,296</u>	<u>\$ (33,731)</u>	<u>\$ 14,974,565</u>
5	Accumulated Depreciation & Amortization			
6	Distribution Plant	\$ (5,310,619)	\$ 1,391	\$ (5,309,228)
7	General and Intangible Plant	(659,860)	5,966	(653,894)
8	Subtotal	<u>\$ (5,970,479)</u>	<u>\$ 7,357</u>	<u>\$ (5,963,122)</u>
9	Construction Work in Progress	\$ 8,490	\$ -	\$ 8,490
10	Cash Working Capital	(26,760)	-	(26,760)
11	Materials & Supplies Inventories	27,493	-	27,493
12	Accumulated Deferred Income Taxes	(2,466,288)	(3,460)	(2,469,748)
13	Regulatory Assets & Liabilities, Net	14,515	-	14,515
14	Deferred Costs	3,741	20,741	24,482
15	Operating Reserves	(337,270)	-	(337,270)
16	Asset Retirement Obligation	(26,896)	-	(26,896)
17	Deferred Liabilities	(11,644)	(62,667)	(74,311)
18	Other Deferred Charges	-	54,561	54,561
19	Customer Deposits	(133,403)	-	(133,403)
20	Customer Advances	(52,413)	-	(52,413)
21	Total	<u>\$ 6,037,382</u>	<u>\$ (17,199)</u>	<u>\$ 6,020,183</u>
22	Prior Year End Rate Base (1)			<u>\$ 6,133,867</u>
23	Average Rate Base			<u>\$ 6,077,025</u>

- (1) Prior year end rate base is calculated as follows:  
11-0721 final year end rate base \$6,182,808 (appendix A, page 5) adjusted for the following projections included in the amount. Projected plant additions (\$684,431), removal spend (\$41,968), depreciation reserve \$405,552, ADIT associated with projected plant additions of \$265,681 and CWIP \$6,225

**Commonwealth Edison Company**  
 Jurisdictional Rate Base Summary by ICC Account - 2011 Recon Year (1)  
December 31, 2011  
 (In Thousands)

Witness: Fruehe

Line No.	Description	ICC Account	Total Company Unadjusted (2)	Adjustments And Non-Jurisdictional	Unadjusted Delivery Services Rate Base	Supporting Schedule / Workpaper
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service	101, 106 & 114				
2	Distribution Plant		\$ 13,616,337	\$ -	\$ 13,616,337	B-5
3	General and Intangible Plant		1,863,528	(471,569)	1,391,959	WPB-1
4	Subtotal		<u>\$ 15,479,865</u>	<u>\$ (471,569)</u>	<u>\$ 15,008,296</u>	
5	Accumulated Depreciation & Amortization	108, 111 & 115				
6	Distribution Plant		\$ (5,310,619)	\$ -	\$ (5,310,619)	B-6
7	General and Intangible Plant		(865,740)	205,880	(659,860)	WPB-1
8	Subtotal		<u>\$ (6,176,359)</u>	<u>\$ 205,880</u>	<u>\$ (5,970,479)</u>	
9	Construction Work in Progress	107	\$ 186,924	\$ (178,434)	\$ 8,490	B-7
10	Cash Working Capital	-	-	-	(26,760)	B-8
11	Materials & Supplies Inventories	154, 155 & 163	81,132	(53,639)	27,493	B-8.1
12	Accumulated Deferred Income Taxes	190, 281-283	(3,975,270)	1,508,982	(2,466,288)	B-9
13	Regulatory Assets	182.3	1,284,108	(1,269,593)	14,515	B-10
14	Deferred Costs	186	3,947,636	(3,943,895)	3,741	B-10
15	Operating Reserves	228	(497,094)	159,824	(337,270)	B-10
16	Asset Retirement Obligation	230	(89,040)	62,144	(26,896)	B-10
17	Deferred Liabilities	253	(348,782)	337,138	(11,644)	B-10
18	Other Deferred Charges		-	-	-	
19	Customer Deposits	235	(136,076)	2,673	(133,403)	B-13
20	Customer Advances	252	(69,660)	17,247	(52,413)	B-15
21	Total		<u>\$ 9,687,384</u>	<u>\$ (3,623,242)</u>	<u>\$ 6,037,382</u>	

Notes:

- (1) If no portion of a balance sheet item on a functional basis is reflected in jurisdictional rate base, then information for that balance sheet item is not provided.
- (2) Total Company balances shown here are from the FERC Form 1 or the indicated schedules or workpapers.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2011 Filing Year**  
(In Thousands)

Witness: Fruehe

Line No.	Description	Removal of Capitalized Costs Disallowed from Prior Cases (Schedule B-2.1)	Switches Recovered Under Rider EDA (Schedule B-2.2)	Remove Software for PORCB Recovered Under Rider (Schedule B-2.3)	Projected Plant Additions (Sch B-2.4) (1)	Accumulated Reserve Adjustment (Sch B-2.5) (1)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Plant-in-Service					
2	Distribution Plant	\$ (11,515)	\$ (3,269)	\$ -	\$ 784,813	\$ -
3	General and Intangible Plant	-	-	(14,805)	152,408	-
4	Subtotal	<u>\$ (11,515)</u>	<u>\$ (3,269)</u>	<u>\$ (14,805)</u>	<u>\$ 937,221</u>	<u>\$ -</u>
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ 1,233	\$ 158	\$ -	\$ 55,295	\$ (341,955)
7	General and Intangible Plant	-	-	4,087	1,333	(92,422)
8	Subtotal	<u>\$ 1,233</u>	<u>\$ 158</u>	<u>\$ 4,087</u>	<u>\$ 56,628</u>	<u>\$ (434,377)</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	698	343	4,413	(184,278)	-
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	<u>\$ (9,584)</u>	<u>\$ (2,768)</u>	<u>\$ (6,305)</u>	<u>\$ 809,571</u>	<u>\$ (434,377)</u>

(1) For calculation of the annual reconciliation, projected plant additions and the accumulated reserve adjustment are excluded.

**Commonwealth Edison Company**  
Summary of Utility Adjustments To Test Year Rate Base - 2011 Filing Year  
(In Thousands)

Line No.	Description	Adjustments to Unusual Operating Expenses > \$10M (Sch WPC-2.2) (G)	Remove Long Term Incentive Related to Net Income Goals (Schedule B-2.6) (H)	Adjustment to Net Plant to Remove Supply Admin Software Recovered Under Rider PE (Schedule B-2.7) (I)	LTIP Key Manager Restricted Stock (Schedule C-2.7) (J)	Adjustment to Operating Reserve for Accrued Vacation Pay (Schedule B-2.8) (K)
	(A)	(G)	(H)	(I)	(J)	(K)
1	Plant-in-Service					
2	Distribution Plant	\$ -	\$ (86)	\$ -	\$ (675)	\$ -
3	General and Intangible Plant	-	-	(3,381)	-	-
4	Subtotal	\$ -	\$ (86)	\$ (3,381)	\$ (675)	\$ -
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -
7	General and Intangible Plant	-	-	1,879	-	-
8	Subtotal	\$ -	\$ -	\$ 1,879	\$ -	\$ -
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	618	-	2,700
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	20,741
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	(46,027)
17	Other Deferred Charges	54,561	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	\$ 54,561	\$ (86)	\$ (884)	\$ (675)	\$ (22,586)

(1) For calculation of the annual reconciliation, projec

Witness: Fruehe

Line No.	Description	Adjustment to Operating Reserve for Accrued Incentive Pay (Schedule B-2.9) (L)	Total Jurisdictional Rate Base Adjustments (M)
	(A)	(L)	(M)
1	Plant-in-Service		
2	Distribution Plant	\$ -	\$ 769,268
3	General and Intangible Plant	-	134,222
4	Subtotal	\$ -	\$ 903,490
5	Accumulated Depreciation & Amortization		
6	Distribution Plant	\$ -	\$ (285,269)
7	General and Intangible Plant	-	(85,123)
8	Subtotal	\$ -	\$ (370,392)
9	Construction Work in Progress	\$ -	\$ -
10	Cash Working Capital	-	-
11	Accumulated Deferred Income Taxes	(12,232)	(187,738)
12	Regulatory Assets	-	-
13	Deferred Assets	-	20,741
14	Operating Reserves	-	-
15	Asset Retirement Obligation	-	-
16	Deferred Liabilities	(16,640)	(62,667)
17	Other Deferred Charges	-	54,561
18	Customer Advances	-	-
19	Accumulated Investment Tax Credits	-	-
20	Total	\$ (28,872)	\$ 357,995

(1) For calculation of the annual reconciliation, projec

Commonwealth Edison Company  
Summary of Utility Adjustments To Test Year Rate Base - 2011 Recon Year  
(In Thousands)

Witness: Fruehe

Line No.	Description	Removal of Capitalized Costs Disallowed from Prior Cases (Schedule B-2.1)	Switches Recovered Under Rider EDA (Schedule B-2.2)	Remove Software for PORCB Recovered Under Rider (Schedule B-2.3)	Projected Plant Additions (Sch B-2.4) (1)	Accumulated Reserve Adjustment (Sch B-2.5) (1)
(A)	(B)	(C)	(D)	(E)	(F)	
1	Plant-in-Service					
2	Distribution Plant	\$ (11,515)	\$ (3,269)	\$ -	\$ -	\$ -
3	General and Intangible Plant	-	-	(14,805)	-	-
4	Subtotal	<u>\$ (11,515)</u>	<u>\$ (3,269)</u>	<u>\$ (14,805)</u>	<u>\$ -</u>	<u>\$ -</u>
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ 1,233	\$ 158	\$ -	\$ -	\$ -
7	General and Intangible Plant	-	-	4,087	-	-
8	Subtotal	<u>\$ 1,233</u>	<u>\$ 158</u>	<u>\$ 4,087</u>	<u>\$ -</u>	<u>\$ -</u>
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	698	343	4,413	-	-
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	-
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	-
17	Other Deferred Charges	-	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	<u>\$ (9,584)</u>	<u>\$ (2,768)</u>	<u>\$ (6,305)</u>	<u>\$ -</u>	<u>\$ -</u>

(1) For calculation of the annual reconciliation, projected plant additions and the accumulated reserve adjustment are excluded.

**Commonwealth Edison Company**  
**Summary of Utility Adjustments To Test Year Rate Base - 2011 Recon Year**  
(In Thousands)

Line No.	Description	Adjustments to Unusual Operating Expenses > \$10M (Sch WPC-2.2) (G)	Remove Long Term Incentive Related to Net Income Goals (Schedule B-2.6) (H)	Adjustment to Net Plant to Remove Supply Admin Software Recovered Under Rider PE (Schedule B-2.7) (I)	LTIP Key Manager Restricted Stock (Schedule C-2.7) (J)	Adjustment to Operating Reserve for Accrued Vacation Pay (Schedule B-2.8) (K)
	(A)	(G)	(H)	(I)	(J)	(K)
1	Plant-in-Service					
2	Distribution Plant	\$ -	\$ (86)	\$ -	\$ (675)	\$ -
3	General and Intangible Plant	-	-	(3,381)	-	-
4	Subtotal	\$ -	\$ (86)	\$ (3,381)	\$ (675)	\$ -
5	Accumulated Depreciation & Amortization					
6	Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -
7	General and Intangible Plant	-	-	1,879	-	-
8	Subtotal	\$ -	\$ -	\$ 1,879	\$ -	\$ -
9	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -
10	Cash Working Capital	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	618	-	2,700
12	Regulatory Assets	-	-	-	-	-
13	Deferred Assets	-	-	-	-	20,741
14	Operating Reserves	-	-	-	-	-
15	Asset Retirement Obligation	-	-	-	-	-
16	Deferred Liabilities	-	-	-	-	(46,027)
17	Other Deferred Charges	54,561	-	-	-	-
18	Customer Advances	-	-	-	-	-
19	Accumulated Investment Tax Credits	-	-	-	-	-
20	Total	\$ 54,561	\$ (86)	\$ (884)	\$ (675)	\$ (22,586)

(I) For calculation of the annual reconciliation, projec

Witness: Fruehe

Line No.	Description	Adjustment to Operating Reserve for Accrued Incentive Pay (Schedule B-2.9) (L)	Total Jurisdictional Rate Base Adjustments (M)
	(A)	(L)	(M)
1	Plant-in-Service		
2	Distribution Plant	\$ -	\$ (15,545)
3	General and Intangible Plant	-	(18,186)
4	Subtotal	<u>\$ -</u>	<u>\$ (33,731)</u>
5	Accumulated Depreciation & Amortization		
6	Distribution Plant	\$ -	\$ 1,391
7	General and Intangible Plant	-	5,966
8	Subtotal	<u>\$ -</u>	<u>\$ 7,357</u>
9	Construction Work in Progress	\$ -	\$ -
10	Cash Working Capital	-	-
11	Accumulated Deferred Income Taxes	(12,232)	(3,460)
12	Regulatory Assets	-	-
13	Deferred Assets	-	20,741
14	Operating Reserves	-	-
15	Asset Retirement Obligation	-	-
16	Deferred Liabilities	(16,640)	(62,667)
17	Other Deferred Charges	-	54,561
18	Customer Advances	-	-
19	Accumulated Investment Tax Credits	-	-
20	Total	<u>\$ (28,872)</u>	<u>\$ (17,199)</u>

(1) For calculation of the annual reconciliation, projec

**Commonwealth Edison Company**  
**Removal of Capitalized Costs Disallowed in Previous ICC Orders (1)**  
(In Thousands)

Witness: Fruche

Line No.	Description (A)	Docket No. 05-0597 (2) (B)	Docket No. 07-0566 (3) (C)	Docket No. 10-0467 (4) (D)	Docket No. 11-0721 (5) (E)	Docket No. 11-0321 (6) (E)	Total (F)	ICC Acct (G)
1	<u>Capitalized Incentive Compensation Disallowed</u>							
2	Gross Plant	\$ (5,975)	\$ (1,355)	\$ (967)	\$ (1,305)	\$ (1,915)	\$ (11,517)	107
3	Accumulated Depreciation	997	160	45	30	-	1,232	108
4	Deferred Income Taxes	566	99	25	8	-	698	283
5	Amount Included in Rate Base	<u>\$ (4,412)</u>	<u>\$ (1,096)</u>	<u>\$ (897)</u>	<u>\$ (1,267)</u>	<u>\$ (1,915)</u>	<u>\$ (9,587)</u>	
6	Depreciation Expense	<u>\$ (138)</u>	<u>\$ (31)</u>	<u>\$ (23)</u>	<u>\$ (30)</u>	<u>\$ -</u>	<u>\$ (222)</u>	403

Notes:

- (1) This adjustment removes from rate base the net book value and from test year depreciation expense the effect of disallowances in ICC Dkt. Nos. 05-0597, 07-0566, and 10-0467.
- (2) See Page 2 for details.
- (3) See Page 3 for details.
- (4) See Page 4 for details.
- (5) See Page 5 for details.
- (5) Represents adjustments for Perqs and Awards (\$14) and BSC allocated to ComED (\$1901)

**Commonwealth Edison Company**

Removal of Capitalized Incentive Compensation Disallowed in ICC Dkt. No. 05-0597  
(In Thousands)

Witness: Fruehe

Line No.	Description	Amount	2005	2006	2007	2008	2009	2010	2011	2011 Amount
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1	Gross Plant	<u>\$ (5,975)</u>								\$ (5,975)
2	Tax Rate	<u>41.18%</u>								
3	Book Depreciation Rate		2.44%	2.44%	2.44%	2.44%	2.31%	2.31%	2.31%	
4	Annual Book Depreciation		\$ 146	\$ 146	\$ 146	\$ 146	\$ 138	\$ 138	\$ 138	<u>\$ 997</u>
5	Net Book Value at 12-31-11									<u>\$ (4,978)</u>
6	Tax Depreciation Rate		3.75%	7.22%	6.68%	6.18%	5.71%	5.29%	4.89%	
7	Annual Tax Depreciation		\$ 224	\$ 431	\$ 399	\$ 369	\$ 341	\$ 316	\$ 292	
8	Deferred Taxes		\$ 32	\$ 118	\$ 104	\$ 92	\$ 84	\$ 73	\$ 63	<u>\$ 566</u>
9	Amount to be Excluded from Rate Base									<u>\$ (4,412)</u>

**Commonwealth Edison Company**  
**Removal of Capitalized Incentive Compensation Disallowed in ICC Dkt. No. 07-0566**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Amount (B)	2007 (C)	2008 (D)	2009 (E)	2010 (F)	2011 (G)	2011 Amount (H)
1	Gross Plant	<u>\$ (1,355)</u>						\$ (1,355)
2	Tax Rate	<u>41.18%</u>						
3	Book Depreciation Rate		2.44%	2.44%	2.31%	2.31%	2.31%	
4	Annual Book Depreciation		\$ 33	\$ 33	\$ 31	\$ 31	\$ 31	<u>160</u>
5	Net Book Value at 12-31-11							<u>\$ (1,195)</u>
6	Tax Depreciation Rate		3.75%	7.22%	6.68%	6.18%	5.71%	
7	Annual Tax Depreciation		\$ 51	\$ 98	\$ 90	\$ 84	\$ 77	
8	Deferred Taxes		\$ 7	\$ 27	\$ 24	\$ 22	\$ 19	<u>\$ 99</u>
9	Amount to be Excluded from Rate Base							<u>\$ (1,096)</u>

**Commonwealth Edison Company**  
**Incentive Compensation, Perquisites and Professional  
 Sporting Activities Disallowed in ICC Dkt. # 10-0467**  
 (In Thousands)

Witness: Fruehe

Line No.	Description (A)	Amount (B)	2010 (C)	2011 (D)	2011 Amount (E)
1	Gross Plant	(1) \$ (967)			\$ (967)
2	Tax Rate	<u>41.18%</u>			
3	Book Depreciation Rate		2.31%	2.31%	
4	Annual Book Depreciation		\$ 23	\$ 23	<u>45</u>
5	Net Book Value at 12-31-11				<u>\$ (922)</u>
6	Tax Depreciation Rate		3.75%	7.22%	
7	Annual Tax Depreciation		\$ 36	\$ 70	
8	Deferred Taxes		\$ 6	\$ 19	<u>\$ 25</u>
9	Amount to be Excluded from Rate Base				<u>\$ (897)</u>

Note:

(1) Per 10-0467 Final Order Appendix, page 8, columns K, L and M  
 Incentive Comp \$896K, Perquisites \$62K, and Sporting Activity \$9K.

**Commonwealth Edison Company**  
**Long Term Incentive Related to Net Income Goals in ICC Dkt. # 11-0721**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Amount (B)	2011 (C)	2011 Amount (D)
1	Gross Plant	(1) <u>\$ (1,305)</u>		\$ (1,305)
2	Tax Rate	<u>41.18%</u>		
3	Book Depreciation Rate		2.31%	
4	Annual Book Depreciation		\$ 30	<u>30</u>
5	Net Book Value at 12-31-11			<u>\$ (1,275)</u>
6	Tax Depreciation Rate		3.75%	
7	Annual Tax Depreciation		\$ 49	
8	Deferred Taxes		\$ 8	<u>\$ 8</u>
9	Amount to be Excluded from Rate Base			<u>\$ (1,267)</u>

Note:

(1) \$ 41K for LTIP (per 11-0721, ComEd Ex. 4.5, Schedule B-2.7), \$787 for Restricted Stock and \$477 for Perqs and Awards (Per 11-0721, Final Order, Appendix A)

**Commonwealth Edison Company**  
**Removal of Capitalized Purchase of Receivable Combined Billing Software (PORCB)**  
(In Thousands)

Witness: Fruehe

<u>Line No.</u>	<u>Description</u> (A)	<u>Jurisdictional Total (1)</u> (B)	<u>ICC Acct</u> (C)
1	<u>Removal of PORCB</u>		
2	Gross Plant	\$ (14,805)	101/106
3	Accumulated Depreciation	4,087	108
4	Deferred Income Taxes	<u>4,413</u>	283
5	Reduction to Rate Base	<u>\$ (6,305)</u>	
6	Amortization Expense Reduction	<u>#REF!</u>	403

Note:  
(1) Details on page 2.

**Commonwealth Edison Company**  
**Removal of Purchase of Receivables - Combined Billing (PORCB) Software from Rate Base**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Calculation (B)	Jurisdictional Rate Base Adjustment (C)
1	Total In Service	\$ (16,503)	
2	Jurisdictional Wages and Salaries Allocator	<u>89.71%</u>	
3	Gross Plant	<u>\$ (14,805)</u>	\$ (14,805)
4	Total Book Amortization	4556	
5	Jurisdictional Wages and Salaries Allocator	<u>89.71%</u>	
6	Jurisdictional Amortization 12-31-2012	<u>\$ 4,087</u>	\$ 4,087
7	Tax Depreciation Rate	100.00%	
8	Tax Rate	41.175%	
9	Annual Tax Depreciation	\$ 14,805	
10	Deferred Taxes ((Line 9 - Line 6) * Line 8)	4,413	<u>\$ 4,413</u>
11	Reduction to Rate Base		<u>\$ (6,305)</u>
12	Test Year Book Depreciation	\$ 4,344	

**Commonwealth Edison Company**  
**2012 Projected Plant Additions - 2012 Filing Year**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Jurisdictional (B)	Source (C)	ICC Acct (D)
1	<u>2012 Projected Plant Additions</u>			
2	Gross Plant			
3	Distribution Plant	\$ 784,813	WPB-2.4	
4	General and Intangible Plant	152,408	WPB-2.4	
5	Total	<u>\$ 937,221</u>		101/106
6	Removal Costs (1)			
7	Distribution Plant - Removal Costs	\$ 55,295	WPB-2.4	
8	General and Intangible Plant - Removal Costs	1,333	WPB-2.4	
9	Total	<u>\$ 56,628</u>		108
10	Amount Included in Rate Base	<u>\$ 993,849</u>		
11	ADIT (1)			
12	Total Additions (Line 5 above)	\$ 937,221		
13	Bonus Depreciation Rate	50%		
14	Total Tax Depreciation	<u>\$ 468,611</u>		
15	Less: Book Depreciation on Projected Additions (2)	<u>\$ (21,062)</u>		
16	Tax Depreciation Greater than Book	\$ 447,549		
17	Income Tax Rate	<u>41.175%</u>		
18	ADIT Reduction to Rate Base	<u>\$ 184,278</u>		

Note:

- (1) Projected 2012 expenditures on plant removal costs debited to Accumulated Depreciation (Account 108).
- (2) See schedule C-2.1

**Commonwealth Edison Company**  
**Accumulated Reserve Adjustment - 2012 Filing Year (1)**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Current Adjustment (2) (B)	Projected Depreciation Expense (3) (C)	Total (D)	ICC Acct (E)
1	Accumulated Depreciation & Amortization				
2	Distribution Plant	\$ (327,445)	\$ (14,510)	\$(341,955)	
3	General and Intangible Plant	(85,870)	(6,552)	(92,422)	
4	Total	<u>\$ (413,315)</u>	<u>\$ (21,062)</u>	<u>\$(434,377)</u>	108

Notes:

- (1) Represents a roll forward of the accumulated reserve for depreciation. Based on current period jurisdictional depreciation plus the additional depreciation expense related to the projected plant additions.
- (2) See Schedule C-12, Line 11
- (3) See Schedule C-2.1, Column C, Lines 1 - 4.

**Commonwealth Edison Company**  
**Remove Incentive Compensation Related to Net Income Goals**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	FERC Account (B)	2011 Actual (C)	Net Income Goal % (D)	Removal of Net Income Goal Related \$'s (E)	Allocator (F)	Jurisdictional (G)
1	<b><u>ComEd LTIP Related to Net Income Goals (1):</u></b>						
2	Plant	107/108	\$ 48	33.33% (2)	\$ (16)	77.7% (3)	\$ (13)
3	Gen & Admin Expense	920-935	421	33.33% (2)	(140)	89.71% (4)	See C-2.4
4	Total		<u>\$ 470</u>		<u>\$ (157)</u>		<u>\$ (13)</u>
5	<b><u>AIP Related to Net Income Goals (5):</u></b>						
6	Plant	107/108			\$ (94)	77.7% (3)	\$ (73)
7	Handling/Clearing/Misc	Various (6)			(19)	77.7% (3)	See C-2.4
8	Non-Utility Expenses	416/426			(1)	0%	See C-2.4
9	Production	500-557			(1)	0%	See C-2.4
10	Transmission	560-573			(11)	0%	See C-2.4
11	Distribution/Customer	580-908			(103)	100%	See C-2.4
12	Gen & Admin Expense	920-935			(33)	89.71% (4)	See C-2.4
13	Total				<u>\$ (262)</u>		<u>\$ (73)</u>
14	<b>Total Jurisdictional Capital Removed:</b>						<u>\$ (86)</u>

Notes:

- (1) LTIP is awarded annually and typically accrued over 3 years. 2009 LTIP included a goal tied to ComEd Net Income. Reflected is the 3rd year of the 2009 LTIP award amount that was accrued in 2011.
- (2) 2009 LTIP had 1/3 of its goals related to ComEd Net Income.
- (3) Allocation to jurisdictional based on 2011 Net Plant allocation factor (see WPA-5, Page 2).
- (4) Allocation to jurisdictional based on 2011 Wages and Salaries allocation factor (see WPA-5, Page 1).
- (5) Certain ComEd employees participated in the Exelon BSC AIP in 2011. Amounts related to Net Income goal are excluded in accordance with Section 16-108.5(c)(4)(a) of the Act.
- (6) Includes FERC Accounts 163, 184 and 186.

**Commonwealth Edison Company**  
**2011 Supply Administration Intangible Assets**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Amount (B)	Jurisdictional (2) (C)	ICC Acct (D)
1	<u>Adjustment to Intangible Plant (1)</u>			
2	Plant in Service as of 12-31-2011	\$ (3,769)	\$ (3,381)	101
3	Accumulated Reserve as of 12-31-2011	2,095	1,879	108
4	Accumulated Deferred Income Taxes (ADIT)	<u>689</u>	<u>618</u>	
5	Net Plant Reduction	<u>\$ (985)</u>	<u>\$ (884)</u>	
6	2011 Amortization Expense Adjustment	<u>\$ (481)</u>	<u>\$ (432)</u>	

Notes:

(1) Represents software assets recovered through Rider PE.

(2) Unadjusted amount multiplied by the Wages and Salaries allocator 89.71%.

Commonwealth Edison Company  
Adjustment to Operating Reserve for Accrued Vacation Pay  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Deferred Credit Amount (B)	Deferred Debit Amount (C)
1	<u>2011 Monthly Ending Balances of Accrued Vacation</u>		
2	January	\$ (51,190)	\$ 23,099
3	February	(51,190)	23,099
4	March	(51,190)	23,099
5	April	(51,190)	23,099
6	May	(51,190)	23,099
7	June	(51,190)	23,099
8	July	(51,190)	23,099
9	August	(51,190)	23,099
10	September	(51,190)	23,099
11	October	(51,190)	23,099
12	November	(51,190)	23,099
13	December	<u>(52,592)</u>	<u>23,355</u>
14	Average	\$ (51,307)	\$ 23,120
15	Wages & Salaries Allocator	<u>89.71%</u>	<u>89.71%</u>
16	DS Jurisdictional Reserve for Accrued Vacation	<u>(46,027)</u>	<u>20,741</u>
17	Tax Rate	<u>-41.18%</u>	
18	ADIT on Reserve for Vacation Pay	\$ 18,952	
19	ADIT on Reserve for Vacation Pay (Sch B-9, Line 5)	<u>(16,252)</u>	
20	Adjustment to ADIT for Reserve for Accrued Vacation Pay	<u><u>2,700</u></u>	

**Commonwealth Edison Company**  
**Adjustment to Operating Reserve for Accrued Incentive Pay**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Amount (B)
1	<u>2011 Monthly Ending Balances of Accrued Incentive Pay</u>	
2	January	\$ (60,029)
3	February	(10,137)
4	March	(14,624)
5	April	(18,885)
6	May	(23,365)
7	June	(27,875)
8	July	(32,144)
9	August	(36,690)
10	September	(40,904)
11	October	(52,536)
12	November	(61,540)
13	December	<u>(71,868)</u>
14	Average	\$ (37,550)
15	Wages & Salaries Allocator	<u>89.71%</u>
16	DS Jurisdictional Reserve for Accrued Vacation	\$ (33,686)
17	Less: Accrued Incentive in CWC Calculation (Sch B-8)	<u>\$ (17,046)</u>
18	DS Jurisdictional Reserve for Accrued Vacation - Adjustment	<u>\$ (16,640)</u>
19	DS Jurisdictional Reserve for Accrued Vacation (line 16)	\$ (33,686)
20	Tax Rate	<u>-41.18%</u>
21	ADIT on Reserve for Incentive Pay	\$ 13,870
22	ADIT on Reserve for Incentive Pay (Sch B-9, Line 5)	<u>(26,102)</u>
23	Adjustment to ADIT for Reserve for Accrued Incentive Pay	<u><u>(12,232)</u></u>

Commonwealth Edison Company  
Cash Working Capital  
Calendar Year 2011  
(In Thousands)

Witness: Hengsten

Line No.	Item (A)	Amount (B)	Lag (Lead) (C)	CWC Factor (C) / 365 (D)	CWC Requirement (B) x (D) (E)		Column (B) Source (F)
1	Receipts	\$ 810,002	51.25	0.14041	\$ 113,733		ComEd Ex. 10.5, WPB-8, Line 9, Column B
2	Collection of Pass-through Taxes:						
3	Energy Assistance/Renewable Energy	45,480	0.00	0.00000	\$ -		Schedule C-18, Page 1, Lines 3 and 4, Column B
4	Gross Receipts/Municipal Utility Tax	243,978	0.00	0.00000	0		Schedule C-18, Page 1, Line 20, Column B
5	Illinois Excise Tax	258,592	36.04	0.09874	25,533		Schedule C-18, Page 1, Line 21, Column B
6	Infrastructure Maintenance Fee	89,783	36.04	0.09874	8,865		Schedule C-18, Page 1, Line 2, Column B
7	Total Receipts	<u>\$ 1,447,835</u>			<u>\$ 148,131</u>		
8	Base Payroll and Withholdings	\$ 271,615	(15.05)	(0.04123)	\$ (11,199)		WPB-8, Line 31, Column B
9	Vacation Pay Expense	(15,05)	(15.05)	(0.04123)	-		
10	Incentive Compensation Expense	27,229	(228.50)	(0.62603)	(17,046)		ComEd Ex. 10.5, WPB-8, Line 36, Column B
11	Employee Benefits - Pension and OPEB	111,919	0.00	0.00000	-		ComEd Ex. 10.5, WPB-8, Line 17, Column B
12	Employee Benefits - Other	35,258	(4.95)	(0.01356)	(478)		ComEd Ex. 10.5, WPB-8, Line 39, Column B
13	401K Match	2,009	(241.50)	(0.66164)	(1,329)		ComEd Ex. 10.5, WPB-8, Line 38, Column B
14	Inter Company Billings - Less Pass-throughs	113,937	(45.55)	(0.12479)	(14,219)		ComEd Ex. 10.5, WPB-8, Line 15, Column B
15	Inter Company Billings - Pass-throughs	38,098	(45.55)	(0.12479)	(4,754)		ComEd Ex. 10.5, WPB-8, Line 16, Column B
16	Property Leases	32,265	(6.33)	(0.01734)	(560)		ComEd Ex. 10.5, WPB-8, Line 24, Column B
17	Other Operation and Maintenance Expense	252,842	(66.82)	(0.18307)	(46,287)		ComEd Ex. 10.5, WPB-8 RY, Line 25, Column B
18	Property/Real Estate Taxes	13,290	(39.12)	(0.92910)	(12,348)		Schedule C-18, Page 1, Line 5, Column C
19	Federal Insurance Contributions (FICA)	20,782	(15.05)	(0.04123)	(857)		Schedule C-18, Page 2, Line 10, Column D * W&S Alloc
20	Federal Unemployment Tax	177	(75.63)	(0.20721)	(37)		Schedule C-18, Page 2, Line 9, Column D * W&S Alloc
21	State Unemployment Tax	597	(75.63)	(0.20721)	(124)		Schedule C-18, Page 2, Line 11, Column D * W&S Alloc
22	Electricity Distribution Tax	106,200	(30.13)	(0.08255)	(8,767)		Schedule C-18, Page 1, Line 6, Column C
23	State Franchise Tax	1,560	(190.67)	(0.52238)	(815)		Schedule C-18, Page 1, Line 12, Column C
24	City of Chicago Dark Fiber Tax	-	0.00	0.00000	-		
25	State Public Utility Fund	3,783	(37.67)	(0.10321)	(390)		Schedule C-18, Page 1, Line 8, Column C
26	Illinois Sales and Use Tax	638	(2.66)	(0.00729)	(5)		Schedule C-18, Page 1, Line 10, Column C
27	Chicago Sales and Use Tax	11	(37.46)	(0.10263)	(1)		Schedule C-18, Page 1, Line 11, Column C
28	Interest Expense	209,050	(91.15)	(0.24967)	(52,194)		Schedule C-3-4 RY, Page 1, Line 3
29	State Income Tax	(106,848)	(37.88)	(0.10378)	11,089		Schedule C-1 RY, Page 1, Line 20, Column F
30	Federal Income Tax	(324,409)	(37.88)	(0.10378)	33,667		Schedule C-1 RY, Page 1, Line 21, Column F
31	Payment of Pass-Through Taxes:						
32	Energy Assistance/Renewable Energy	45,480	(40.69)	(0.11148)	(5,070)		From line 3 above
33	Gross Receipts/Municipal Utility Tax	243,978	(44.22)	(0.12115)	(29,358)		From line 4 above
34	Illinois Excise Tax	258,592	(4.12)	(0.01129)	(2,919)		From line 5 above
35	City of Chicago Infrastructure Maintenance Fee	89,783	(43.46)	(0.11907)	(10,690)		From line 6 above
36	Total Outlays	<u>\$ 1,447,836</u>			<u>\$ (174,891)</u>		
37	Receipts less Outlays	<u>\$ (1)</u>					
38	Accounts Payable related to CWIP	\$ -	(66.82)	(0.18307)	\$ -		
39	Total Cash Working Capital Requirement to Schedule B-1				<u>\$ (26,760)</u>		

**Commonwealth Edison Company**  
Accumulated Deferred Income Taxes  
2011  
(In Thousands)

Witness: Fruehe

Line No.	Account / Item - Debit / (Credit) Balance (A)	Federal (B)	State (C)	Total (D)	Allocator (E)	Percentage (F)	Total = (D) * (F) (G)
<b>Summary</b>							
1	Total ADIT - Jurisdiction Excluding the Pension Asset (Page 4, Line 101)						\$ (2,466,288)
2	ADIT Associated with Pension Asset						\$ (422,173)
<b>Account 190</b>							
3	- Current (EPS Accts. 283350 & 283450) --						
4	Accrued Holiday	\$ (588)	\$ (176)	\$ (764)	Wages & Salaries	89.71%	\$ (686)
5	Accrued Vacation	13,937	4,180	18,116	Wages & Salaries	89.71%	16,252
6	Obsolete Materials	337	101	438	Net Plant	77.70%	340
7	Provision for Bad Debt	22,862	6,857	29,719	Revenue Alloc	35%	10,452
8	Damage To Company Property	1,896	569	2,465	Net Plant	77.70%	1,915
9	Taxes Other Than Income Taxes	2,668	800	3,468	Net Plant	77.70%	2,695
10	Incentive Compensation Plan	22,383	6,713	29,097	Wages & Salaries	89.71%	26,102
11	Liability for Severance Plans	592	177	769	Wages & Salaries	89.71%	690
12	CPS Energy Efficiency Fund	1,941	582	2,523	Non DST	0%	-
13	Company Match 401(k) Plan	1,242	373	1,615	Wages & Salaries	89.71%	1,449
14	Other Accrued Expenses	149	45	193	Non DST	0%	-
15	Regulatory (Asset)/Liab: Transmission	3,441	1,032	4,472	Non DST	0%	-
16	Management Deferred Compensation - Current	243	73	317	Wages & Salaries	89.71%	284
17	Interest on Projected Tax Deficiencies	2	1	3	Non DST	0%	-
18	Charitable Contributions	11	3	14	Non DST	0%	-
19	Use Tax Adjustment	761	228	989	Net Plant	77.70%	769
20	Other Current - Cell phone Reserve	158	47	205	Wages & Salaries	89.71%	184
21	FIN48 Interest - Current	5,032	1,509	6,541	Non DST	0%	-
22	Revenue Subject To Refund	12,873	3,861	16,733	Non DST	0%	-
23	Total Account 190 - Current	\$ 89,940	\$ 26,975	\$ 116,915			\$ 60,446

Commonwealth Edison Company  
 Accumulated Deferred Income Taxes  
2011  
 (In Thousands)

Witness: Fruehe

Line No.	Account / Item - Debit / (Credit) Balance (A)	Federal (B)	State (C)	Total (D)	Allocator (E)	Percentage (F)	Total = (D) * (F) (G)
<u>Account 190</u>							
24	- Noncurrent (EPS Accts. 283150 & 283250) --						
25	Chicago Equity Fund Partnerships	\$ 49	\$ 12	\$ 61	Non DST	0%	\$ -
26	Deferred Rental Income - Lincoln Center Subleases	2,699	648	3,347	Wages & Salaries	89.71%	3,002
27	Environmental Cleanup Costs - Non-MGP (Mfg Gas Plants)	1,921	461	2,382	DST	100%	2,382
28	Executive Uninsured Death Benefits after Retirement	755	181	937	Wages & Salaries	89.71%	840
29	Deferred on Unamortized ITC	14,154	3,397	17,551	Non DST	0%	-
30	Incentive Compensation Deferred Stock Bonus Plan	333	80	414	Wages & Salaries	89.71%	371
31	FAS 123R - Stock Options; Other Equity Based Compensation	1,075	322	1,398	Wages & Salaries	89.71%	1,254
32	Workers Compensation Reserve	16,908	4,058	20,967	Wages & Salaries	89.71%	18,809
33	Long-Term Debt - Revaluation of Discount	(1,771)	(425)	(2,196)	Non DST	0%	-
34	Management Deferred Compensation Plan	11,724	2,814	14,538	Wages & Salaries	89.71%	13,042
35	Manufactured Gas Plants - Provision	37,043	11,110	48,153	Non DST	0%	-
36	Merger Costs	(671)	(161)	(833)	Non DST	0%	-
37	Post Retirement Health Care Liability	85,729	23,136	108,864	Wages & Salaries	89.71%	97,662
38	Restricted Stock Awards	666	160	826	Wages & Salaries	89.71%	741
39	Share Awards Program Provision	817	196	1,013	Wages & Salaries	89.71%	909
40	Supplemental Employee Retirement Plan	4,803	1,153	5,956	Non DST	0%	-
41	Long-Term Incentive Cash	1,015	244	1,259	Wages & Salaries	89.71%	1,129
42	Midwest Generation Settlement	5,249	1,260	6,509	Non DST	0%	-
43	Interest on projected tax deficiencies - noncurrent	(11,853)	(5,144)	(16,997)	Non DST	0%	-
44	Regulatory (Asset)/Liab: Docket No 07-0566	(2,858)	(686)	(3,544)	DST	100%	(3,544)
45	Charitable Contribution on Land	1,343	322	1,666	Non DST	0%	-
46	Regulatory (Asset)/Liab: 2011 IL State Tax Rate Change	(384)	1,097	713	Non DST	0%	-
47	Regulatory (Asset)/Liab: Medicare Part D (expense)	(4,040)	(1,212)	(5,251)	Non DST	0%	-
48	Total Account 190 - Noncurrent	\$ 164,707	\$ 43,025	\$ 207,731			\$ 136,597
49	Total Account 190 (FERC Form 1, Page 111, Line 82)	\$ 265,008	\$ 59,637	\$ 324,646			\$ 197,043

**Commonwealth Edison Company**  
 Accumulated Deferred Income Taxes  
 2011  
 (In Thousands)

Witness: Fruche

Line No.	Account / Item - Debit / (Credit) Balance (A)	Federal (B)	State (C)	Total (D)	Allocator (E)	Percentage (F)	Total = (D) * (F) (G)
<u>Account 282</u>							
50	- Liberalized Deprec. - Plant & Equip.						
51	(EPS Accts. 282000 & 282200) --						
52	Total Account 282 - Liberalized Depreciation	\$ (2,343,519)	\$ (445,257)	\$ (2,788,776)	Net Plant	77.70%	\$ (2,166,878)
<u>Account 282</u>							
53	- Other Property (EPS Accts. 282100 & 282300) --						
54	Competitive Transition Charge (CTC)	\$ (61,898)	\$ (14,774)	\$ (76,672)	Non DST	0%	\$ -
55	AFUDC Plant & Equip Borrowed	41,025	9,792	50,817	Net Plant	77.70%	39,485
56	AFUDC Plant & Equip Equity	-	-	-	Net Plant	77.70%	-
57	Deferred Gain - Like Kind Exchange	(269,044)	(64,885)	(333,930)	Non DST	0%	-
58	FIN 47	(581)	(139)	(719)	Net Plant	77.70%	(559)
59	Section 263A - Capitalized Interest	75,178	17,944	93,122	Net Plant	77.70%	72,356
60	Software Costs Capitalized - Rev Bk	(14,253)	(3,402)	(17,656)	Net Plant	77.70%	(13,718)
61	Overheads Capitalized (Sales & Use Tax)	(202,310)	(48,289)	(250,600)	Net Plant	77.70%	(194,716)
62	Pension Cost Capitalized on Books	237,482	56,684	294,166	Net Plant	77.70%	228,567
63	CIAC	138,777	33,124	171,901	Net Plant	77.70%	133,567
64	CIAC with Tax Gross Up	10,696	2,553	13,249	Non DST	0%	-
65	Revaluation of Property	4,689	1,119	5,808	Non DST	0%	-
66	Real Estate Taxes Capitalized	254	61	315	Net Plant	77.70%	245
67	Repair Allowance	(61,187)	(14,605)	(75,792)	Net Plant	77.70%	(58,890)
68	Repairs - Distribution	(290,645)	(69,374)	(360,018)	DST	100%	(360,018)
69	Repairs - Transmission	(8,634)	(2,061)	(10,695)	Non DST	0%	-
70	Transmission Upgrade - East/West	683	163	847	Non DST	0%	-
71	Regulatory (Asset)/Liab: FAS 109 - Tax Rate Changes	(13,280)	(49,486)	(62,766)	Non DST	0%	-
72	Total Account 282 - Other Property	\$ (413,048)	\$ (145,574)	\$ (558,622)			\$ (153,681)
73	<b>Total Account 282</b> (FERC Form 1, Page 113, Line 63)	\$ (2,756,566)	\$ (590,831)	\$ (3,347,398)			\$ (2,320,559)

**Commonwealth Edison Company**  
 Accumulated Deferred Income Taxes  
2011  
 (In Thousands)

Witness: Fruehe

Line No.	Account / Item - Debit / (Credit) Balance (A)	Federal (B)	State (C)	Total (D)	Allocator (E)	Percentage (F)	Total = (D) * (F) (G)
<u>Account 283</u>							
74	- Other - Current (EPS Accts. 283300 & 283400) --						
75	Regulatory (Asset)/Liab: AAF	\$ (14,856)	\$ (4,456)	\$ (19,312)	Non DST	0%	\$ -
76	Total Account 283 - Current	\$ (14,856)	\$ (4,456)	\$ (19,312)			\$ -
<u>Account 283</u>							
77	- Other - Noncurrent (EPS Accts. 283100 & 283200) --						
78	Chicago Arbitration Settlement	\$ (10,020)	\$ (2,405)	\$ (12,425)	Non DST	0%	\$ -
79	Deferred Gain - Sale of Easements	(3,850)	(924)	(4,774)	Net Plant	77.70%	(3,710)
80	Incentive Compensation Capitalized (Global Settlement)	(2,092)	(502)	(2,594)	DST	100%	(2,594)
81	Loss On Reacquired Debt	(21,683)	(6,503)	(28,186)	Net Plant	77.70%	(21,900)
82	Midwest Generation Settlement	(10,694)	(2,567)	(13,261)	Non DST	0%	-
83	Other Comprehensive Income (EPS Accts. 284000 & 284100)	272	65	338	Net Plant	77.70%	262
84	Pension Contribution - Net of Book Provision - 9.5%	(226,296)	(67,871)	(294,166)	Wages & Salaries	89.71%	(263,897)
85	Prepaid Pension contribution (shareholder-funded)	(329,562)	(98,567)	(428,129)	Non DST	0%	-
86	PJM Start-up Costs	(1,542)	(370)	(1,912)	Non DST	0%	-
87	Swap and Hedging Transactions	(3,636)	(873)	(4,509)	Net Plant	77.70%	(3,503)
88	Regulatory (Asset)/Liab: MGP-Environmental Remediation	(35,125)	(10,535)	(45,659)	Non DST	0%	-
89	Regulatory (Asset)/Liab: Severance Cost (FAS 112)	(20,168)	(4,841)	(25,009)	Wages & Salaries	89.71%	(22,436)
90	State Income Taxes - Temporary	(21,800)	-	(21,800)	Non DST	0%	-
91	Regulatory (Asset)/Liab: Rider UF	32	8	40	Non DST	0%	-
92	Regulatory (Asset)/Liab: Distribution Rate Case Matters	(646)	(155)	(801)	Non DST	0%	-
93	Regulatory (Asset)/Liab: AMP - retired meters and AMI costs	(2,040)	(490)	(2,529)	DST	100%	(2,529)
94	Regulatory (Asset)/Liab: AMP - other costs	(528)	(127)	(654)	Non DST	0%	-
95	Regulatory (Asset)/Liab: Distribution Formula Rate	(9,188)	(2,756)	(11,944)	Non DST	0%	-
96	Regulatory (Asset)/Liab: Distribution - Other Deferred (Storm)	(17,282)	(5,183)	(22,465)	DST	100%	(22,465)
97	Regulatory (Asset)/Liab: FAS 109_2011 IL State Tax Rate Change	6,873	(19,638)	(12,765)	Non DST	0%	-
98	Total Account 283 - Noncurrent	\$ (708,973)	\$ (224,233)	\$ (933,206)			\$ (342,772)
<b>Total Account 283</b>							
99	(FERC Form 1, Page 113, Line 64)	\$ (777,541)	\$ (174,978)	\$ (952,518)			\$ (342,772)
100	Total ADIT	\$ (3,245,013)	\$ (730,257)	\$ (3,975,270)			\$ (2,466,288)

Commonwealth Edison Company  
Deferred Assets in Rate Base  
2011 Actual  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Costs Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of 2011 (F)	2011 Activity		Balance at End of 2011 (I)	Jurisdictional Rate Base (Z) (J)
		From (B)	To (C)				Amortization / Accretion (1) (G)	Other Changes (1) (H)		
1	<u>Regulatory Assets (182.3)</u>									
2	Capitalized incentive costs	1/1/2000	12/31/2000	41 Years	01-0423 (3)	\$ 8,439	\$ (241)	\$ -	\$ 8,198	\$ 8,198
3	AMI Pilot- Retired Meters					\$ -	\$ (352)	\$ 5,234	\$ 4,882	\$ 4,882
4	AMI Pilot- Pre-2010 Costs					\$ -	\$ (347)	\$ 1,782	\$ 1,435	\$ 1,435
5	Total Regulatory Assets					<u>\$ 8,439</u>	<u>\$ (940)</u>	<u>\$ 7,016</u>	<u>\$ 14,515</u>	<u>\$ 14,515</u>
6	<u>Deferred Debits (186)</u>									
7	Cook County Forest Preserve District Fees	1/1/2007	12/31/2011	10 Years	(4)	\$ 1,454	\$ (329)	\$ 115	\$ 1,240	\$ 1,240
8	Long-Term Receivable from MBA Plan	1/1/2007	12/31/2011	Varies	(5)	2,945	-	(157)	2,788	\$ 2,501
9	Total Deferred Debits					<u>\$ 4,399</u>	<u>\$ (329)</u>	<u>\$ (42)</u>	<u>\$ 4,028</u>	<u>\$ 3,741</u>

Notes:

- (1) See WPB-10, Page 2.
- (2) From Page 4, Column G.
- (3) The initial amount set up in this account was \$10,857,000, representing the capitalization of incentive costs as part of the March 2003 agreement.. See ICC Final Order, Docket No. 01-0423, dated March 28, 2003.
- (4) Fees paid in accordance with Cook County Forest Preserve District Ordinance No. 205 - 12 - 07 - 03.
- (5) Represents amounts recoverable from Voluntary Employment Benefit Association trust for disability payments made to union employees.

**Commonwealth Edison Company**  
Deferred Liabilities in Rate Base  
2011 Actual  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Credits Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Balance at Beginning of 2011 (F)	2011 Activity		Balance at End of 2011 (I)	Jurisdictional Rate Base (2) (J)
		From (B)	To (C)				Amort. / Accretion (6) (G)	Other Changes (1) (H)		
1	<u>Operating Reserves (228)</u>									
2	Accumulated Provision for Injuries & Damages	Pre 1990	12/31/2011	Not applicable	99-0117	\$ (53,670)	\$ -	\$ 911	\$ (52,759)	\$ (47,331)
3	Expected Insurance Recoveries on Public Claims (3)									806
4	Accumulated Provision for Pensions & Benefits	Pre 1990	12/31/2011	Varies by acct.	99-0117	(314,602)	-	(2,813)	(317,415)	(284,748)
5	Accumulated Miscellaneous Operating Provisions (4)	Pre 1990	12/31/2011	Varies by acct.	99-0117	(120,561)	-	(6,359)	(126,920)	(5,993)
6	Total Operating Reserves					<u>\$ (488,833)</u>	<u>\$ -</u>	<u>\$ (8,261)</u>	<u>\$ (497,094)</u>	<u>\$ (337,266)</u>
7	<u>Asset Retirement Obligations (230)</u>									
8	Asset Retirement Obligations (ARO) (5)	1/1/2003	12/31/2011	Varies by asset	(6)	\$ (104,936)	\$ (2,920)	\$ 18,816	\$ (89,040)	\$ (26,896)
9	<u>Deferred Credits (253)</u>									
10	Deferred Rents (7)	6/30/2001	12/31/2011	Varies		\$ (10,413)	\$ 1,978	\$ -	\$ (8,435)	\$ (7,551)
11	Deferred Benefits - ACRS deduction sold	6/30/1981	6/30/1981	31.5 years to 12/31/12	99-0117	(1,893)	946	-	(947)	(736)
12	Deferred Revenues (8)	12/1/1998	4/30/2000	30 Years		(7,001)	382	-	(6,619)	(3,356)
13	Total Deferred Credits					<u>\$ (19,307)</u>	<u>\$ 3,306</u>	<u>\$ -</u>	<u>\$ (16,001)</u>	<u>\$ (11,643)</u>

Commonwealth Edison Company  
Deferred Liabilities in Rate Base  
2011 Actual  
(In Thousands)

Witness: Fruehe

Notes:

- (1) See WPB-10, Page 4 for additional detail.
- (2) From Page 5, Column G.
- (3) Expected Insurance Recoveries on Public Claims is recorded as a deferred debit and reclassified to offset the liability for Public Claims for ratemaking.
- (4) Consists of various environmental liabilities.
- (5) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equip and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
- (6) In accordance with FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
- (7) This liability is the result of the FAS 13 (straight line lease) calculation.  
Rent expense is charged on a straight line basis over the term of the leases.
- (8) This balance is the unamortized balance of upfront payments for the rental of fiber optic cable.

**Commonwealth Edison Company**  
Adjustments of Deferred Assets in Rate Base  
2011 Actual  
(In Thousands)

Witness: Fruehe

Line No.	FERC Account (A)	Description (B)	12/31/2011		Jurisdictional Allocation		Jurisdictional 2011 (G)
			Balance (C)	Adjustment (1) (D)	Allocator (E)	Rate (F)	
1	<u>Regulatory Assets (182.3)</u>						
2	182.3	Capitalized incentive costs	\$ 8,198	\$ -	(2)	100%	\$ 8,198
3	182.3	AMI Pilot- Retired Meters	4,882	-		100%	4,882
4	182.3	AMI Pilot- Pre-2010 Costs	1,435	-		100%	1,435
5		Total Regulatory Asset	<u>\$ 14,515</u>	<u>\$ -</u>			<u>\$ 14,515</u>
6	<u>Deferred Debits (186)</u>						
7	186	Cook County Forest Preserve District Fees	\$ 1,240	\$ -		100%	\$ 1,240
8	186	Long-Term Receivable from MBA Plan	2,788	-	Wages & Salaries	89.71%	2,501
9		Total Deferred Debits	<u>\$ 4,028</u>	<u>\$ -</u>			<u>\$ 3,741</u>

Notes:

- (1) Adjustments to FERC balances prior to applying jurisdictional allocators.
- (2) Distribution only- Authorized in ICC Docket No. 01-0423

**Commonwealth Edison Company**  
Adjustments of Deferred Liabilities in Rate Base  
2011 Actual  
(In Thousands)

Witness: Fruehe

Line No.	FERC Account (A)	Description (B)	12/31/2011		Jurisdictional Allocation		Jurisdictional 2011 (G)
			Actual (C)	Adjustment (1) (D)	Allocator (E)	Rate (F)	
1	<u>Operating Reserves (228)</u>						
2	228.2	Accumulated Provision for Injuries & Damages	\$ (52,760)	\$ -	Wages & Salaries	89.71%	\$ (47,331)
3	186.3	Expected Insurance Recoveries on Public Claims		898 (2)	Wages & Salaries	89.71%	806
4	228.3	Accumulated Provision for Pensions & Benefits	(317,414)	-	Wages & Salaries	89.71%	(284,748)
5	228.4	Accumulated Miscellaneous Operating Provisions	(126,920)	120,927 (3)		100.00%	(4) (5,993)
6		Total Operating Reserves	<u>\$ (497,094)</u>	<u>\$ 121,825</u>			<u>\$ (337,266)</u>
7	<u>Asset Retirement Obligations (230)</u>						
8	230000	Asset Retirement Obligations (ARO)	<u>\$ (89,040)</u>	<u>\$ 56,547 (5)</u>			(6) <u>\$ (26,896)</u>
9	<u>Deferred Credits (253)</u>						
10	253900	Deferred Rents	\$ (8,435)	\$ 17	Wages & Salaries	89.71%	\$ (7,552)
11	253050	Deferred Benefits - ACRS Deductions Sold	(947)	-	Net Plant	77.70%	(736)
12	253700	Deferred Revenues	(6,619)	- (7)	Commun. Equip	50.71%	(3,356)
13		Total Deferred Credits	<u>\$ (16,001)</u>	<u>\$ 17</u>			<u>\$ (11,644)</u>

Notes:

- (1) Adjustments to FERC balances prior to applying jurisdictional allocators.
- (2) Expected Insurance Recoveries on Public Claims is recorded as a deferred debit and reclassified here to offset the liability for Public Claims for ratemaking.
- (3) Adjustment consists of environmental liabilities relating to manufactured gas plants (MGP). MGP costs are recovered through Rider ECR.
- (4) Consists of environmental liabilities relating to superfund sites (\$5,943) and underground storage tanks (\$50) not recovered through Rider ECR.
- (5) Adjustment removes the portion of the ARO liability not attributable to the removal reserve.
- (6) The portion of the ARO balance attributable to items in the Distribution removal reserve. See WPB-10, page 3, line 5, col (E).
- (7) The balance in Deferred Revenues is the unamortized balance of upfront payments for the lease of fiber optic cable. Fiber optic cable is included in Plant Account 397, Communications Equipment. Per WP 16, Plant Account 397 is allocated via the communications equipment allocator.

**Commonwealth Edison Company**  
Deferred Assets in Rate Base  
2008 - 2010  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Time Period Costs Were Accreted		Amort. Period (D)	ICC Docket Number (if any) (E)	Actual Balance at 12/31/2007 (F)	2008 Net Change		Actual Balance at 12/31/2008 (I)
		From (B)	To (C)				Amort./ Accretion (G)	Other (H)	
1	<u>Regulatory Assets (182.3)</u>								
2	Capitalized Incentive Costs	(1) 1/1/2000	12/31/2000	41 Years	01-0423	\$ 9,177	\$ (255)	\$ -	\$ 8,922
3	Total Regulatory Assets					<u>\$ 9,177</u>	<u>\$ (255)</u>	<u>\$ -</u>	<u>\$ 8,922</u>
4	<u>Deferred Debits (186)</u>								
5	Cook County Forest Preserve District Fees	1/1/2007	12/31/2010	10 Years	(2)	548	(68)	120	600
6	Long-term Receivable from MBA Plan	1/1/2007	12/31/2010	Varies	(3)	3,247	-	(897)	2,350
7	Total Deferred Debits					<u>\$ 3,795</u>	<u>\$ (68)</u>	<u>\$ (777)</u>	<u>\$ 2,950</u>

Notes:

- (1) The initial amount set up in this account was \$10,857,000, representing the capitalization of incentive costs as part of the 2003 agreement. See ICC Order in Dkt. No. 01-0423, dated March 28, 2003.
- (2) Fees paid in accordance with Cook County Forest Preserve District Ordinance No. 205 - 12 - 07 - 03.
- (3) Represents amounts recoverable from Voluntary Employment Benefit Association trust for disability payments made to union employees.

**Commonwealth Edison Company**  
Deferred Assets in Rate Base  
2008 - 2010  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2009 Net Change		Actual Balance at 12/31/2009 (L)	2010 Net Change		Actual Balance at 12/31/2010 (O)
		Amort/ Accretion (J)	Other (K)		Amort/ Accretion (M)	Other (N)	
1	<u>Regulatory Assets (182.3)</u>						
2	Capitalized Incentive Costs	\$ (241)	\$ -	\$ 8,681	\$ (242)	\$ -	\$ 8,439
3	Total Regulatory Assets	<u>\$ (241)</u>	<u>\$ -</u>	<u>\$ 8,681</u>	<u>\$ (242)</u>	<u>\$ -</u>	<u>\$ 8,439</u>
4	<u>Deferred Debits (186)</u>						
5	Cook County Forest Preserve District Fees	(147)	543	996	(136)	594	1,454
6	Long-term Receivable from MBA Plan	-	313	2,663	-	282	2,945
7	Total Deferred Debits	<u>\$ (147)</u>	<u>\$ 856</u>	<u>\$ 3,659</u>	<u>\$ (136)</u>	<u>\$ 876</u>	<u>\$ 4,399</u>

**Commonwealth Edison Company**  
Deferred Liabilities in Rate Base  
2008 - 2010  
(In Thousands)

Witness: Fruhe

Line No.	Description (A)	Time Period Credits Were Accreted		Amortization Period (D)	ICC Docket Number (if any) (E)	Actual Balance at 12/31/2007 (F)	2008 Net Change		Actual Balance at 12/31/2008 (I)
		From (B)	To (C)				Amortization/ Accretion (G)	Other (H)	
1	<u>Operating Reserves (228)</u>								
2	Accum Provision for Injuries & Damages	Pre 1990	12/31/2009	Not Applicable	99-0117	\$ (71,681)	\$ -	\$ 8,374	\$ (63,307)
3	Accum Provision for Pensions & Benefits	Pre 1990	12/31/2009	Varies by account	99-0117	(228,590)	-	(20,798)	(249,388)
4	Accum Miscellaneous Operating Provisions	(1) Pre 1990	12/31/2009	Varies by account	99-0117	(76,920)	-	(12,160)	(89,080)
5	Total Operating Reserves					<u>\$ (377,191)</u>	<u>\$ -</u>	<u>\$ (24,584)</u>	<u>\$ (401,775)</u>
6	<u>Asset Retirement Obligations (ARO) (230)</u>								
7	Asset Retirement Oblig	(2) 1/1/2003	12/31/2009	Varies by asset	RM02-7-000 (3)	\$ (163,467)	\$ (12,231)	\$ 1,727	\$ (173,971)
8	<u>Deferred Credits (253)</u>								
9	Deferred rents	(4) 6/30/2001	12/31/2009	Varies	05-0597	\$ (15,270)	\$ 1,295	\$ 11	\$ (13,964)
10	Deferred Benefits - ACRS deduction sold	6/30/1981	6/30/1981	31.5 years to 12/31/12	99-0117	(4,732)	946	-	(3,786)
11	Deferred Revenues	(5) 12/1/1998	4/30/2000	30 Years		(8,149)	383	-	(7,766)
12	Total Deferred Credits					<u>\$ (28,151)</u>	<u>\$ 2,624</u>	<u>\$ 11</u>	<u>\$ (25,516)</u>

Notes:

- (1) Consists of various environmental liabilities.
- (2) Asset Retirement Obligations (ARO) are covered by FAS 143, adopted by ComEd in 2003 and FIN 47, adopted by ComEd in 2005. The ARO covers ComEd's obligation to remove long-lived assets whose timing and / or method of settlement are conditional on a future event. ComEd's significant conditional AROs cover the abatement and disposal of equipment and buildings contaminated with asbestos and Polychlorinated Biphenyls (PCBs).
- (3) In accordance with the guidelines of FERC Docket No. RM02-7-000, Order 631, issued April 9, 2003.
- (4) This liability is the result of the FAS 13 (straight line lease) calculation. Rent expense is charged on a straight line basis over the term of the lease.
- (5) The balance in Deferred Revenues is the unamortized balance of upfront payments for the rental of lease optic cable.

**Commonwealth Edison Company**  
Deferred Liabilities in Rate Base  
2008 - 2010  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	2009 Net Change		Actual Balance at 12/31/2009 (L)	2010 Net Change		Actual Balance at 12/31/2010 (O)
		Amortization/ Accretion (J)	Other (K)		Amortization/ Accretion (M)	Other (N)	
1	<u>Operating Reserves (228)</u>						
2	Accum Provision for Injuries & Damages	\$ -	\$ 10,279	\$ (53,028)	\$ -	\$ (642)	\$ (53,670)
3	Accum Provision for Pensions & Benefits	-	(38,940)	(288,328)	-	(26,274)	(314,602)
4	Accum Miscellaneous Operating Provisions	-	(23,569)	(112,649)	-	(7,912)	(120,561)
5	Total Operating Reserves	<u>\$ -</u>	<u>\$ (52,230)</u>	<u>\$ (454,005)</u>	<u>\$ -</u>	<u>\$ (34,828)</u>	<u>\$ (488,833)</u>
6	<u>Asset Retirement Obligations (ARO) (23)</u>						
7	Asset Retirement Oblig	\$ (8,148)	\$ 87,411	\$ (94,708)	\$ (10,228)	\$ -	\$ (104,936)
8	<u>Deferred Credits (253)</u>						
9	Deferred rents	\$ 1,716	\$ -	\$ (12,248)	\$ 1,835	\$ -	\$ (10,413)
10	Deferred Benefits - ACRS deduction sold	947	-	(2,839)	946	-	(1,893)
11	Deferred Revenues	382	-	(7,384)	383	-	(7,001)
12	Total Deferred Credits	<u>\$ 3,045</u>	<u>\$ -</u>	<u>\$ (22,471)</u>	<u>\$ 3,164</u>	<u>\$ -</u>	<u>\$ (19,307)</u>

**Commonwealth Edison Company**  
Jurisdictional Operating Statement - 2011 Filing Year  
For the Year 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Unadjusted Delivery Services Operating Income (from Page 2) (B)	Adjustments (Schedule C-2) (C)	Jurisdictional Operating Income (D)	Effect of Proposed Rates (E)	Jurisdictional Operating Income (F)
1	Operating Revenues	\$ 1,915,440 (1)	\$ -	\$ 1,915,440	\$ 48,383	\$ 1,963,823
2	Other Revenues	145,638	-	145,638	-	145,638
3	Total Operating Revenues	<u>\$ 2,061,078</u>	<u>\$ -</u>	<u>\$ 2,061,078</u>	<u>\$ 48,383</u>	<u>\$ 2,109,461</u>
4	Operating Expenses					
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-
8	Distribution	414,570	(2,253)	412,317	-	412,317
9	Customer Accounts Expenses	172,214	(44)	172,170	-	172,170
10	Customer Service and Informational Exp.	10,923	-	10,923	-	10,923
11	Sales Expenses	-	-	-	-	-
12	Administrative and General Expenses	349,354	(5,555)	343,799	-	343,799
13	Depreciation & Amortization Expense	413,315	21,062	434,377	-	434,377
14	Taxes Other Than Income	147,122	-	147,122	-	147,122
15	Reg Asset and Other Expense Adjustments	9,291	(54,672)	(45,381)	-	(45,381)
16	Pension Asset Funding Cost	-	-	-	-	-
17	Accretion Expense	-	-	-	-	-
18	Total Operating Expenses	<u>\$ 1,516,789</u>	<u>\$ (41,462)</u>	<u>\$ 1,475,327</u>	<u>\$ -</u>	<u>\$ 1,475,327</u>
19	Income Taxes					
20	State Income Taxes	\$ (107,454)	\$ (2,414)	\$ (109,868)	\$ 4,596	\$ (105,272)
21	Federal Income Taxes	(326,432)	(8,050)	(334,482)	15,325	(319,157)
22	Deferred Taxes	554,267	22,465	576,732	-	576,732
23	ITC's Net	(1,658)	-	(1,658)	-	(1,658)
24	Total Income Taxes	<u>\$ 118,723</u>	<u>\$ 12,001</u>	<u>\$ 130,724</u>	<u>\$ 19,921</u>	<u>\$ 150,645</u>
25	Net Utility Operating Income	<u>\$ 425,566</u>	<u>\$ 29,461</u>	<u>\$ 455,027</u>	<u>\$ 28,462</u>	<u>\$ 483,489</u>

Notes: (1) Revenues based upon Docket 11-0721, Final Order Appendix A, page I, line 1.

Commonwealth Edison Company  
Jurisdictional Operating Statement by ICC Account - 2011 Filing Year  
For the Year 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	ICC Account (B)	Total Company Unadjusted (1) (C)	Unadjusted Delivery Services Operating Income (D)	Supporting Schedule / Workpaper (E)
1	Operating Revenues	400	\$ 5,523,977	\$ 1,915,440	(2)
2	Other Revenues	450-456	592,804	145,638	Schedule C-23
3	Total Operating Revenues		\$ 6,116,781	\$ 2,061,078	
4	Operating Expenses				
5	Production	500-557	\$ 2,821,748	\$ -	FERC Form 1
6	Transmission	560-573	343,540	-	FERC Form 1
7	Regional Market Expenses	575.1-576.5	5,639	-	FERC Form 1
8	Distribution	580-598	414,484	414,570	WPC-1a, Page 1
9	Customer Accounts Expenses	901-905	229,436	172,214	WPC-1a, Page 2
10	Customer Service and Informational Exp.	907-910	123,268	10,923	WPC-1a, Page 1
11	Sales Expenses	911-916	-	-	FERC Form 1
12	Administrative and General Expenses	920-935	402,011	349,354	WPC-1a, Page 1
13	Depreciation & Amortization Expense	403-406	502,867	413,315	Schedule C-12
14	Taxes Other Than Income	408.1	295,270	147,122	Sch C-18
15	Reg Asset and Other Expense Adj	407.3	(45,939)	9,291	Schedule C-26
16	Pension Asset Funding Cost		-	-	
17	Accretion Expense - Disp of Property	411.10/411.6	96	-	FERC Form 1
18	Total Operating Expenses		\$ 5,092,420	\$ 1,516,789	
19	Income Taxes				
20	State Income Taxes	409.2	\$ (122,985)	\$ (107,454)	Sch. C-5, Pg. 5
21	Federal Income Taxes	409.2	(326,230)	(326,432)	Sch. C-5, Pg. 5
22	Deferred Taxes	410/411	712,183	554,267	Sch. C-5.2
23	ITC's Net	411	(2,652)	(1,658)	Sch. C-5, Pg. 5
24	Total Income Taxes		\$ 260,316	\$ 118,723	
25	Net Utility Operating Income		\$ 764,045	\$ 425,566	

Notes:

- (1) From 2011 Form 21 ILCC, Page 7. See Schedule C-4 for further details by account.  
(2) Revenues based upon Docket 11-0721, Final Order Appendix A, page 1, line 1.

**Commonwealth Edison Company**  
Jurisdictional Operating Statement - 2011 Recon Year  
**For the Year 2011**  
(In Thousands)

Witness: Fruehe

Line No.	Description	Unadjusted Delivery Services Operating Income (from Page 2)	Adjustments (Schedule C-2)	Jurisdictional Operating Income	Effect of Proposed Rates	Jurisdictional Operating Income
	(A)	(B)	(C)	(D)	(E)	(F)
1	Operating Revenues	\$ 1,915,440 (1)	\$ -	\$ 1,915,440	\$ 72	\$ 1,915,512
2	Other Revenues	145,638	-	145,638	-	145,638
3	Total Operating Revenues	<u>\$ 2,061,078</u>	<u>\$ -</u>	<u>\$ 2,061,078</u>	<u>\$ 72</u>	<u>\$ 2,061,150</u>
4	Operating Expenses					
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-
8	Distribution	414,570	(2,253)	412,317	-	412,317
9	Customer Accounts Expenses	172,214	(44)	172,170	-	172,170
10	Customer Service and Informational Exp.	10,923	-	10,923	-	10,923
11	Sales Expenses	-	-	-	-	-
12	Administrative and General Expenses	349,354	(5,555)	343,799	-	343,799
13	Depreciation & Amortization Expense	413,315	-	413,315	-	413,315
14	Taxes Other Than Income	147,122	-	147,122	-	147,122
15	Reg Asset and Other Expense Adjustments	9,291	(54,672)	(45,381)	-	(45,381)
16	Pension Asset Funding Cost	-	-	-	-	-
17	Accretion Expense	-	-	-	-	-
18	Total Operating Expenses	<u>\$ 1,516,789</u>	<u>\$ (62,524)</u>	<u>\$ 1,454,265</u>	<u>\$ -</u>	<u>\$ 1,454,265</u>
19	Income Taxes					
20	State Income Taxes	\$ (107,482)	\$ 627	\$ (106,855)	\$ 7	\$ (106,848)
21	Federal Income Taxes	(326,523)	2,090	(324,433)	23	(324,410)
22	Deferred Taxes	554,266	22,465	576,731	-	576,731
23	ITC's Net	(1,658)	-	(1,658)	-	(1,658)
24	Total Income Taxes	<u>\$ 118,603</u>	<u>\$ 25,182</u>	<u>\$ 143,785</u>	<u>\$ 30</u>	<u>\$ 143,815</u>
25	Net Utility Operating Income	<u>\$ 425,686</u>	<u>\$ 37,342</u>	<u>\$ 463,028</u>	<u>\$ 42</u>	<u>\$ 463,070</u>

Notes: (1) Revenues based upon Docket 11-0721, Final Order Appendix A, page 1, line 1.

**Commonwealth Edison Company**  
Jurisdictional Operating Statement by ICC Account - 2011 Recon Year  
For the Year 2011  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	ICC Account (B)	Total Company Unadjusted (1) (C)	Unadjusted Delivery Services Operating Income (D)	Supporting Schedule / Workpaper (E)
1	Operating Revenues	400	\$ 5,523,977	\$ 1,915,440	
2	Other Revenues	450-456	<u>592,804</u>	<u>145,638</u>	(2) Schedule C-23
3	Total Operating Revenues		<u>\$ 6,116,781</u>	<u>\$ 2,061,078</u>	
4	Operating Expenses				
5	Production	500-557	\$ 2,821,748	\$ -	FERC Form 1
6	Transmission	560-573	343,540	-	FERC Form 1
7	Regional Market Expenses	575.1-576.5	5,639	-	FERC Form 1
8	Distribution	580-598	414,484	414,570	WPC-1a, Page 1
9	Customer Accounts Expenses	901-905	229,436	172,214	WPC-1a, Page 2
10	Customer Service and Informational Exp.	907-910	123,268	10,923	WPC-1a, Page 1
11	Sales Expenses	911-916	-	-	FERC Form 1
12	Administrative and General Expenses	920-935	402,011	349,354	WPC-1a, Page 1
13	Depreciation & Amortization Expense	403-406	502,867	413,315	Schedule C-12
14	Taxes Other Than Income	408.1	295,270	147,122	Sch C-18
15	Reg Asset and Other Expense Adj	407.3	(45,939)	9,291	Schedule C-26
16	Pension Asset Funding Cost		-	-	
17	Accretion Expense - Disp of Property	411.10/411.6	<u>96</u>	<u>-</u>	FERC Form 1
18	Total Operating Expenses		<u>\$ 5,092,420</u>	<u>\$ 1,516,789</u>	
19	Income Taxes				
20	State Income Taxes	409.2	\$ (122,985)	\$ (107,482)	Sch. C-5, Pg. 5
21	Federal Income Taxes	409.2	(326,230)	(326,523)	Sch. C-5, Pg. 5
22	Deferred Taxes	410/411	712,183	554,266	Sch. C-5.2
23	ITC's Net	411	<u>(2,652)</u>	<u>(1,658)</u>	Sch. C-5, Pg. 5
24	Total Income Taxes		<u>\$ 260,316</u>	<u>\$ 118,603</u>	
25	Net Utility Operating Income		<u>\$ 764,045</u>	<u>\$ 425,686</u>	

Notes:

- (1) From 2011 Form 21 ILCC, Page 7. See Schedule C-4 for further details by account.
- (2) Revenues based upon Docket 11-0721, Final Order Appendix A, page 1, line 1.

**Commonwealth Edison Company**  
**Summary of Utility Proposed Adjustments to Operating Income - 2011 Filing Year**  
(In Thousands)

Witness: Fruehe

Line No.	Description	2011 Projected Depreciation Expense Schedule C-2.1	Unusual Operating Expenses Greater than \$10 Million Schedule C-2.2	Pension Funding Costs Schedule C-2.3	Remove Long Term Incentive Related to Net Income Goals Schedule C-2.4	Amortization of Conversion Expenses Schedule C-2.5	Adjustment to Uncollectible Expenses Schedule C-2.6	LTIP Key Manager Restricted Stock Schedule C-2.7	Perqs and Awards Schedule C-2.8	AIP Billed by BSC Schedule C-2.9	Interest Synchronization Effect of Rate Base Adjustments Schedule C-5.4	Subtotal Jurisdictional Proposed Adjustments (M)
	(A)	(B)	(C)	(D)	(E)	(F)	(H)	(I)	(J)	(K)	(L)	(M)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Operating Expenses											
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-	-	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-	-	-	-	-	-	-
8	Distribution	-	-	-	(74)	-	-	(2,179)	-	-	-	(2,253)
9	Customer Accounts Expenses	-	-	-	(44)	-	-	-	-	-	-	(44)
	Customer Service and Informational Exp.	-	-	-	-	-	-	-	-	-	-	-
10	Sales Expenses	-	-	-	-	-	-	-	-	-	-	-
11	A&G Expenses	-	-	-	(157)	-	-	(358)	(117)	(4,923)	-	(5,555)
12	Depr & Amort Expenses	21,062	-	-	-	-	-	-	-	-	-	21,062
13	Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-	-
14	Reg Asset and Other Expense	-	-	-	-	-	-	-	-	-	-	-
15	Adjustments	-	(54,561)	-	-	(111)	-	-	-	-	-	(54,672)
16	Pension Asset Funding Costs	-	-	-	-	-	-	-	-	-	-	-
17	Accretion Expense	-	-	-	-	-	-	-	-	-	-	-
18	Total Operating Expenses	\$ 21,062	\$ (54,561)	\$ -	\$ (275)	\$ (111)	\$ -	\$ (2,537)	\$ (117)	\$ (4,923)	\$ -	(41,462)
19	Income Taxes											
20	State Income Taxes	\$ (2,001)	\$ -	\$ -	\$ 26	\$ 11	\$ -	\$ 241	\$ 11	\$ 468	\$ (1,170)	(2,414)
21	Federal Income Taxes	(6,671)	-	-	87	35	-	804	37	1,559	(3,901)	(8,050)
22	Deferred Taxes	-	22,465	-	-	-	-	-	-	-	-	22,465
23	ITC's Net	-	-	-	-	-	-	-	-	-	-	-
24	Total Income Taxes	\$ (8,672)	\$ 22,465	\$ -	\$ 113	\$ 46	\$ -	\$ 1,045	\$ 48	\$ 2,027	\$ (5,071)	12,001
25	Net Utility Operating Income	\$ (12,390)	\$ 32,096	\$ -	\$ 162	\$ 65	\$ -	\$ 1,492	\$ 69	\$ 2,896	\$ 5,071	29,461

Commonwealth Edison Company  
Summary of Utility Proposed Adjustments to Operating Income - 2011 Recon Year  
(In Thousands)

Witness: Fruehe

Line No.	Description	2011 Projected	Unusual Operating	Pension	Remove Long	Amortization	Adjustment to	LTIP	Perqs and	AIP	Interest	Subtotal
		Depreciation Expense	Expenses Greater than \$10 Million	Funding Costs	Term Incentive Related to Net Income Goals	of Conversion Expenses	Uncollectible Expenses	Key Manager Restricted Stock	Awards	Billed by BSC	Synchronization Effect of Rate Base Adjustments	Jurisdictional Proposed Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(H)	(I)	(J)	(K)	(L)	(M)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-	-	-	-
3	Total Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Operating Expenses											
5	Production	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Transmission	-	-	-	-	-	-	-	-	-	-	-
7	Regional Market Expense	-	-	-	-	-	-	-	-	-	-	-
8	Distribution	-	-	-	(74)	-	-	(2,179)	-	-	-	(2,253)
9	Customer Accounts Expenses	-	-	-	(44)	-	-	-	-	-	-	(44)
	Customer Service and Informational Exp.	-	-	-	-	-	-	-	-	-	-	-
11	Sales Expenses	-	-	-	-	-	-	-	-	-	-	-
12	A&G Expenses	-	-	-	(157)	-	-	(358)	(117)	(4,923)	-	(5,555)
13	Depr & Amort Expenses	-	-	-	-	-	-	-	-	-	-	-
14	Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-	-
	Reg Asset and Other Expense Adjustments	-	(54,561)	-	-	(111)	-	-	-	-	-	(54,672)
16	Pension Asset Funding Costs	-	-	-	-	-	-	-	-	-	-	-
17	Accretion Expense	-	-	-	-	-	-	-	-	-	-	-
18	Total Operating Expenses	\$ -	\$ (54,561)	\$ -	\$ (275)	\$ (111)	\$ -	\$ (2,537)	\$ (117)	\$ (4,923)	\$ -	(62,524)
19	Income Taxes											
20	State Income Taxes	\$ -	\$ -	\$ -	\$ 26	\$ 11	\$ -	\$ 241	\$ 11	\$ 468	\$ (130)	627
21	Federal Income Taxes	-	-	-	87	35	-	804	37	1,559	(432)	2,090
22	Deferred Taxes	-	22,465	-	-	-	-	-	-	-	-	22,465
23	ITC's Net	-	-	-	-	-	-	-	-	-	-	-
24	Total Income Taxes	\$ -	\$ 22,465	\$ -	\$ 113	\$ 46	\$ -	\$ 1,045	\$ 48	\$ 2,027	\$ (562)	25,182
25	Net Utility Operating Income	\$ -	\$ 32,096	\$ -	\$ 162	\$ 65	\$ -	\$ 1,492	\$ 69	\$ 2,896	\$ 562	37,342

**Commonwealth Edison Company**  
Projected Plant Addition Depreciation Expense - 2012 Filing Year  
2012  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Projected 2012 Plant Addition Depreciation and Amortization Expense (B)	Jurisdictional Projected 2012 Plant Addition Depreciation and Amortization Expense (1) (C)	ICC Account (D)	Supporting Schedule (E)
1	<u>Depreciation Expense:</u>				
2	Distribution Plant	\$ 14,510	14,510		WPC-2.1
3	General Plant - Non Acct 397	3,264	2,928		WPC-2.1
4	General Plant - Acct 397	1,396	708		WPC-2.1
5	Intangible Plant	3,250	2,916		WPC-2.1
6	Jurisdictional Depreciation Expense	<u>\$ 22,420</u>	<u>\$ 21,062</u>	403	
7	<u>Income Tax Effects of Above Adjustments:</u>				
8	State Income Taxes		\$ (2,001)	409.2	
9	Federal Income Taxes		(6,671)	409.2	
10	Deferred Income Taxes		-	410/411	
11			<u>\$ (8,672)</u>		

Note:

(1) Jurisdictionalized by: Distribution using 100%, General Plant non Account 397 and Intangible Plant using the Wages & Salaries allocator, General Plant Account 397 using the Communication Study allocator.

**Commonwealth Edison Company**  
**2011 Pension Funding Costs**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	Source (B)	Total Company (C)
1	Pension Asset	FERC Form 1 (1)	\$ 1,802,549
2	Associated Accumulated Deferred Income Tax	B-9 (2)	\$ (422,173)
3	Pension Asset Funding net of ADIT	Line 1 + Line 2	\$ 1,380,376
4	Wages and Salaries Allocator	WPA-5 (3)	<u>90.19%</u>
5	Jurisdictional Pension Asset net of ADIT	Line 3 x Line 4	\$ 1,244,961
6	Cost of Long-term Debt	Schedule D-1 (4)	0.00%
7	Pension Funding Cost (5)	Line 5 x Line 6	<u><u>\$ -</u></u>

Notes:

- (1) 2011 FERC Form 1, Page 233, Line 25, Column f.
- (2) B-9, Page 1, Line 2, Column G.
- (3) WPA-5, Page 1, Line 8, Column D.
- (4) Schedule D-1, Line 2, Column D.
- (5) Current amount set to zero.

**Commonwealth Edison Company**  
**Remove Incentive Compensation Related to Net Income Goals**  
(In Thousands)

Witness: Fruehe

Line No.	Description (A)	FERC Account (B)	2011 Actual (C)	Net Income Goal % (D)	Removal of Net Income Goal Related \$'s (E)	Allocator (F)	Jurisdictional (G)
1	<b><u>ComEd LTIP Related to Net Income Goals (1):</u></b>						
2	Plant	107/108	\$ 48	33.33% (2)	\$ (16)	77.7% (3)	See B-2.6
3	Gen & Admin Expense	920-935	421	33.33% (2)	(140)	89.71% (4)	(126)
4	Total		<u>\$ 470</u>		<u>\$ (157)</u>		<u>\$ (126)</u>
5	<b><u>AIP Related to Net Income Goals (5):</u></b>						
6	Plant	107/108			\$ (94)	77.7% (3)	See B-2.6
7	Handling/Clearing/Misc	Various (6)			(19)	77.7% (3)	(15)
8	Non-Utility Expenses	416/426			(1)	0%	-
9	Production	500-557			(1)	0%	-
10	Transmission	560-573			(11)	0%	-
11	Distribution/Customer	580-908			(103)	100%	(103)
12	Gen & Admin Expense	920-935			(33)	89.71% (4)	(30)
13	Total				<u>\$ (262)</u>		<u>\$ (148)</u>
14	<b>Total Jurisdictional Expense Removed:</b>						
							<u><u>\$ (274)</u></u>
15	<b><u>Income Tax Effects of Above Adjustments:</u></b>						
16	State Income Taxes						\$ 26
17	Federal Income Taxes						87
18	Deferred Income Taxes						-
19							<u><u>\$ 113</u></u>

Notes:

- (1) LTIP is awarded annually and typically accrued over 3 years. 2009 LTIP included a goal tied to ComEd Net Income. Reflected is the 3rd year of the 2009 LTIP award amount that was accrued in 2011.
- (2) 2009 LTIP had 1/3 of its goals related to ComEd Net Income.
- (3) Allocation to jurisdictional based on 2011 Net Plant allocation factor (see WPA-5, Page 2).
- (4) Allocation to jurisdictional based on 2011 Wages and Salaries allocation factor (see WPA-5, Page 1).
- (5) Certain ComEd employees participated in the Exelon BSC AIP in 2011. Amounts related to Net Income goal are excluded in accordance with Section 16-108.5(c)(4)(a) of the Act.
- (6) Includes FERC Accounts 163, 184 and 186.

**Commonwealth Edison Company**  
**Adjustments to Uncollectible Expense (1)**  
(In Thousands)

Witness: Fruehe

Line No.	Description	Uncollectible Amt Allowed in ICC Docket No. 07-0566 (B)	Uncollectible Amt Allowed in ICC Docket No. 10-0467 (C)	Uncollectible Amt Allowed in Total (B) + (C) (D)	ICC Account (E)
	(A)				

(1) No longer applicable - uncollectible expense is now recovered in Rider UF

Schedule C-2.7  
Page 1 of 1

**Commonwealth Edison Company**  
**2011 - Adjust Key Manager Restrictd Stock**  
(In Thousands)

Witness: Fruehe

Line No.	Account	Description	2011 Actual	Allocator	Jurisdictional
	(A)	(B)	(C)	(D)	(E)
1	<b>ComEd LTIP RS - Expense</b>				
2	416/426	Non-Utility Expenses	\$ 57	0%	\$ -
3	500-557	Production	16	0%	-
4	560-573	Transmission	267	0%	-
5	580-908	Distribution/Customer	2,179	100%	2,179
6	920-935	General & Admin	399	89.71%	(1) 358
7		Total Expense	\$ 2,918		\$ 2,537
8		State Income Taxes			\$ (241)
9		Federal Income Taxes			\$ (804)
10	<b>ComEd LTIP RS - Capital/Rate Base</b>				
11	107/108	CWIP / Accum Depr	\$ 869	77.7%	(2) \$ 675

Notes:

(1) Wages and Salaries allocator WPA-5, Page 1.

(2) Net Plant allocator WPA-5, Page 2.

**Commonwealth Edison Company**  
**Adjustments to Perquisites and Awards**  
(in 000s)

	<u>Calculation</u>	<u>Jurisdictional Expense Adjustment</u>	<u>Jurisdictional Capital Adjustment</u>
<b>1 Normalize Retention Awards</b>			
2                                   2008	\$     967		
3                                   2009	1,425		
4                                   2010	4,280		
5                                   2011	<u>2,078</u>		
6                                   4 Year Average	2,188		
7 Total Increase/(Decrease to 2011 Retention Awards	110		
8 2011 Retention Awards included in Operating Expense	1,461		
9 2011 Retention Awards included in Capital Expense	617		
10 Increase/(Decrease) to Operating Expense	77		-
11 Increase/(Decrease) to Capital Expense	33		
12 Wages and Salaries Allocator	89.71%		
13 Net Plant Allocator	77.70%		
14 <b>Jurisdictional Increase/(Decrease) to Operating Expense</b>	<b>69</b>	69	
15 <b>Jurisdictional Increase/(Decrease) to Rate Base</b>	<b>\$     25</b>		<b>\$     25</b>
16 <b>50% Reduction to Performance Awards</b>			
17 2011 Total Performance Awards	\$     506		
18 Performance Based Awards Included in Operating Expenses	414		
19 Performance Based Awards Included in Capital Expenditures	102		
20 Reduce amount included in Operating Expense by 50%	(207)		-
21 Reduce amount included in Capital Expenditures by 50%	(51)		
22 <b>Jurisdictional Reduction to Operating Expense</b>	<b>(186)</b>	(186)	
23 <b>Jurisdictional Reduction to Rate Base</b>	<b>\$     (40)</b>		<b>\$     (40)</b>
24 <b>Total Expense Adjustment Before Jurisdictional Adjustments</b>		<u>(117)</u>	<u>(14)</u>

**Commonwealth Edison Company**  
Adjustment to Remove Allocated BSC AIP Based on Net Income Goal  
(in 000s)

<b>1 Operating Expense Reduction</b>	
2 BSC AIP included in 2011 Operating Expenses	\$ 8,930
3 BSC AIP Included in Executive Compensation Exclusion	1,614
4 Net Amount Included in Operating Expense (line 1 - line 2)	<u>7,316</u>
5 % of BSC AIP Related to Net Income Goal	75%
6 BSC AIP Related to Net Income Included in Operating Expenses (line 3 x line 4)	5,487
7 Wages and Salaries Allocator	89.71%
8 <b>Jurisdictional Reduction to Operating Expense (line 6 x line 7)</b>	<b>\$ 4,923</b>
<b>9 Rate Base Reduction</b>	
10 BSC AIP included in 2011 Capital Expenditures	\$ 3,262
11 % of BSC AIP Related to Net Income Goal	75%
12 BSC AIP included in 2011 Capital Related to Net Income Goal (line 8 x line 9)	2,447
13 Net Plant Allocator	77.70%
14 <b>Reduction to Jurisdictional Rate Base (line 10 x line 11)</b>	<b>\$ 1,901</b>