

Response to ComEd's
Fourteenth Set of Data Requests to Staff
Docket No. 11-0721 On Rehearing
Response of Staff Witness Ebrey

CE Reh.
X Ex 8

ICC Person Responsible: Theresa Ebrey
Title: Accountant
Business Address: Illinois Commerce Commission
527 East Capitol Avenue
Springfield, IL 62701

ComEd → Staff 14.08 Is it Ms. Ebrey's opinion that all ComEd internally generated funds are provided by ratepayers and not investors? If Ms. Ebrey's answer is anything other than an unqualified "yes," please explain fully and identify the circumstances under which internally generated funds can, in Ms. Ebrey's opinion, be provided by investors and not ratepayers.

Response

Internally generated funds are earnings and depreciation. Since the main source of a utility's earnings are the revenues it collects from ratepayers and since depreciation expense is for utility plant included in rate base and thereby also collected from ratepayers, internally generated funds are provided by ratepayers.

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I.C.C. DOCKET NO. 11-0721

Com Ed X Exhibit No. 8

Witness Ebrey

Date 8/3/12 Reporter VW