

**Attachment E**

**Attached herein is a copy of Phalanx Energy Services, LLC's Permit Bond. The cost of the permit bond (\$150,000.00) was paid for by Phalanx Energy Services, LLC.**

License or Permit Bond

License or Permit Bond No 9151034  
Washington International Insurance Company  
475 North Martingale Road, Schaumburg, IL 60173

KNOW ALL MEN BY THESE PRESENTS, That we, **Phalanx Energy Services, LLC** as Principal, and **Washington International Insurance Company**, a **New Hampshire** Corporation, and authorized to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$150,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ARES (Alternative Retail Electric Supplier) under 220 ILCS 5/16-115 and is required to execute this bond under 83 Illinois Administrative Code Part 451.50 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully perform all duties and obligations of the Principal as an ARES, then this obligation to be void; otherwise to remain in full force and effect.

This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

Dated this 26<sup>th</sup> day of July, 2012

**Phalanx Energy Services, LLC** \_\_\_\_\_ Principal

By: Frank P. Wilbenath, CEO & managing mbr.  
[name] [title]

**Washington International Insurance Company** \_\_\_\_\_ Surety

By: Alyssa R. Michael  
Alyssa R. Michael, Attorney-in-Fact

NAS SURETY GROUP

NORTH AMERICAN SPECIALTY INSURANCE COMPANY
WASHINGTON INTERNATIONAL INSURANCE COMPANY

GENERAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, THAT North American Specialty Insurance Company, a corporation duly organized and existing under laws of the State of New Hampshire, and having its principal office in the City of Manchester, New Hampshire, and Washington International Insurance Company, a corporation organized and existing under the laws of the State of New Hampshire and having its principal office in the City of Schaumburg, Illinois, each does hereby make, constitute and appoint:

WILLIAM L. LABBE, JOHN J. FEITELBERG, CATHERINE H. LAWRENCE, ANNE M. HIGGINBOTTOM, BARRY J. HORGAN and ALYSSA R. MICHAEL

JOINTLY OR SEVERALLY

Its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver, for and on its behalf and as its act and deed, bonds or other writings obligatory in the nature of a bond on behalf of each of said Companies, as surety, on contracts of suretyship as are or may be required or permitted by law, regulation, contract or otherwise, provided that no bond or undertaking or contract or suretyship executed under this authority shall exceed the amount of:

FIFTY MILLION (\$50,000,000.00) DOLLARS

This Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Boards of Directors of both North American Specialty Insurance Company and Washington International Insurance Company at meetings duly called and held on the 9th of May, 2012:

"RESOLVED, that any two of the Presidents, any Managing Director, any Senior Vice President, any Vice President, any Assistant Vice President, the Secretary or any Assistant Secretary be, and each or any of them hereby is authorized to execute a Power of Attorney qualifying the attorney named in the given Power of Attorney to execute on behalf of the Company bonds, undertakings and all contracts of surety, and that each or any of them hereby is authorized to attest to the execution of any such Power of Attorney and to attach therein the seal of the Company; and it is

FURTHER RESOLVED, that the signature of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be binding upon the Company when so affixed and in the future with regard to any bond, undertaking or contract of surety to which it is attached."



By [Signature] Steven P. Anderson, Senior Vice President of Washington International Insurance Company & Senior Vice President of North American Specialty Insurance Company



By [Signature] David M. Layman, Vice President of Washington International Insurance Company & Vice President of North American Specialty Insurance Company

IN WITNESS WHEREOF, North American Specialty Insurance Company and Washington International Insurance Company have caused their official seals to be hereunto affixed, and these presents to be signed by their authorized officers this 20th day of June, 2012.

North American Specialty Insurance Company
Washington International Insurance Company

State of Illinois
County of Cook ss:

On this 20th day of June, 2012, before me, a Notary Public personally appeared Steven P. Anderson, Senior Vice President of Washington International Insurance Company and Senior Vice President of North American Specialty Insurance Company and David M. Layman, Vice President of Washington International Insurance Company and Vice President of North American Specialty Insurance Company, personally known to me, who being by me duly sworn, acknowledged that they signed the above Power of Attorney as officers of and acknowledged said instrument to be the voluntary act and deed of their respective companies.



[Signature] Donna D. Sklens, Notary Public

I, Jeffrey Goldberg, the duly elected Assistant Secretary of North American Specialty Insurance Company and Washington International Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney given by said North American Specialty Insurance Company and Washington International Insurance Company, which is still in full force and effect.

IN WITNESS WHEREOF, I have set my hand and affixed the seals of the Companies this 26th day of July, 2012.

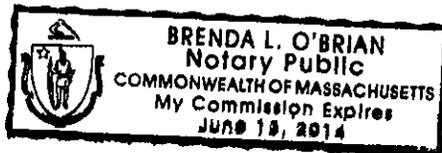
[Signature] Jeffrey Goldberg, Vice President & Assistant Secretary of Washington International Insurance Company & North American Specialty Insurance Company

(SURETY ACKNOWLEDGMENT)  
(Corporate Officer)

STATE OF Massachusetts )  
 ) ss.  
COUNTY OF Bristol )

On this 26th day of July, 2012 before me, a Notary Public  
within and for said county, personally appeared  
Alyssa R. Michael

who being first duly sworn, says he/she is the  
Attorney-in-Fact, of  
Washington International Insurance Company, Surety herein, a corporation duly  
organized and existing under laws of the State of New Hampshire, and  
executed the foregoing instrument for and in its behalf, by authority of its Board of  
Directors; that the seal affixed to the foregoing instrument is the corporate seal of said  
corporation; and further acknowledged said instrument and the execution thereof to  
be the voluntary act and deed of said corporation.



Brenda L. O'Brien  
Notary Public

Bristol County MA State

June 13, 2014  
My commission expires



475 N. Martingale Road, Suite 850, Schaumburg, IL 60173  
847/273-1210, Fax: 847/273-1250, 800/338-0753

**WASHINGTON INTERNATIONAL INSURANCE COMPANY**  
An New Hampshire Corporation

BALANCE SHEET AS OF DECEMBER 31, 2011  
(Statutory Basis)

Valuation of securities on National Association of Insurance Commissioner Basis

**ASSETS**

**LIABILITIES & POLICYHOLDERS' SURPLUS**

**CASH AND INVESTED ASSETS**

**LIABILITIES**

Cash	1,280,278
Bonds	50,222,010
Preferred Stocks	0
Common Stocks	0
Short-Term Investments	57,231,141
Schedule E - Part 2	1,599,996
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	110,333,425

Outstanding Losses and Loss Expense	7,044,499
Unearned Premiums	1,921,935
Commissions, Taxes and Other Liabilities	39,001,540
Payable to Parent, Subsidiaries & Affiliates	1,241,855
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	49,209,829

**OTHER ASSETS**

**POLICYHOLDERS' SURPLUS**

Invested Income Due and Accrued	305,309
Premium in Course of Collection	1,459,070
Reinsurance Recoverable	3,270,032
Miscellaneous Assets	170,760
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	5,205,171

Capital Stock	4,200,000
Paid-In Surplus	3,825,000
Unassigned Funds	58,176,767
Aggregate write-ins for special surplus funds	127,000
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	66,328,767

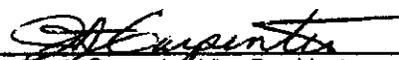
**TOTAL ADMITTED ASSETS**

115,538,596

**TOTAL LIABILITIES & POLICYHOLDERS' SURPLUS**

115,538,596

The undersigned, being duly sworn, says: That he is Vice President of Washington International Insurance Company, Schaumburg, Illinois that said Company is a corporation duly organized, existing by virtue of the Laws of the State of New Hampshire and that said Company has also complied with and is duly qualified to act as Surety under the Act of Congress approved: July 1947 6 U.S.C. sec. 6-13; and that to the best of his knowledge and belief the above statement is a full, true and correct statement of the financial condition of the said Company on the 31st day of December, 2011.

  
James A. Carpenter, Vice President  
WASHINGTON INTERNATIONAL INSURANCE COMPANY

Subscribed and sworn before me,  
this 11th day of April, 2012

  
Notary Public

