Commonwealth Edison Company			**Sch FR A-1**
Net Revenue Requirement Computation		2011	Actual Data
		2012	Projected Additions
Ln	Description	Source	Amt ($ in 000s)
	DS Operating Expenses		
1	Distribution Expense	Sch FR C-1 Ln 11	$ 412,317
2	Customer Accts Expense	Sch FR C-1 Ln 12	172,170
3	Customer Service and Informational Expense	Sch FR C-1 Ln 13	10,923
4	A&G Expense	Sch FR C-1 Ln 14	343,799
5	Current Depreciation and Amort Expense	Sch FR C-1 Ln 15	413,315
6	Projected Depreciation and Amort Expense	Sch FR C-1 Ln 16	21,062
7	Taxes Other Than Income	Sch FR C-1 Ln 17	147,122
8	Regulatory Asset Amort	Sch FR C-1 Ln 18	8,656
9	Pension Funding Cost	Sch FR C-1 Ln 19	0
10	Other Expense Adjs	Sch FR C-1 Ln 20	(54,037)
11	**Total DS Operating Expenses**	Sum of (Ln 1) thru (Ln 10)	1,475,327
12	**DS Rate Base**	Sch FR B-1 Ln 36	$ 6,386,887
13	Pre-Tax Wtd Avg Cost of Capital (%)	Sch FR D-1 Col C Ln 21	7.57%
14	Authorized Return	(Ln 12) * (Ln 13)	$ 483,487
15	Interest Synchronization Deduction	(Sch FR C-4 Ln 9) * (-1.0)	(90,465)
16	After Tax Return on DS Rate Base	(Ln 14) + (Ln 15)	$ 393,022
17	Incremental Tax Gross Up Factor (%)	Sch FR C-4 Ln 5	69.996%
18	Incremental Tax Gross Up	(Ln 16) * (Ln 17)	$ 275,100
19	Impact of ITCs and Permanent Tax Differences	Sch FR C-4 Ln 14	(33,988)
20	Authorized Return Grossed Up for Taxes	(Ln 16) + (Ln 18) + (Ln 19)	$ 634,134
21	Revenue Requirement Before Other Revenues	(Ln 11) + (Ln 20)	2,109,461
22	Total Other Revenues	App 10 Col F Ln 59	145,638
23	**Revenue Requirement**	(Ln 21) - (Ln 22)	$ 1,963,823
24	Reconciliation with Interest	Sch FR A-4 Ln 31	(99,269)
	ROE Collar		
25	DS ROE (%)	Sch FR A-3 Ln 26	8.92%
26	Allowed ROE (%)	Sch FR D-1 Col D Ln 11	9.81%
27	Maximum Allowed ROE (%)	(Ln 26) + (0.5%)	10.31%
28	Minimum Allowed ROE (%)	(Ln 26) - (0.5%)	9.31%
29	Percent Above Maximum Allowed ROE (%)	IF(Ln 25) > (Ln 27) THEN (Ln 25) - (Ln 27) ELSE (0.0%)	0.00%
30	Amt Above Allowed ROE Collar	(Sch FR A-3 Ln 5) * (Ln 29) * (-1.0)	$0
31	Percent Below Minimum Allowed ROE (%)	IF(Ln 25) < (Ln 28) THEN (Ln 28) - (Ln 25) ELSE (0.0%)	0.39%
32	Amt Below Allowed ROE Collar	(Sch FR A-3 Ln 5) * (Ln 31)	$10,089
33	ROE Collar Adj After Tax	(Ln 30) + (Ln 32)	$10,089
34	ROE Collar Tax Gross-Up	(Ln 33) * ((1.0) - (Sch FR C-4 Ln 4))	$5,935
35	**ROE Collar Adj**	(Ln 33) + Ln 34)	$16,024
36	**Net Revenue Requirement**	**(Ln 23) + (Ln 24) + (Ln 35)**	**$ 1,880,578**
37	Prior Yr Applicable Net Revenue Requirement	Prior Yr Sch FR A-1 Ln 36	1,915,440
38	Change in Net Revenue Requirement From Prior Yr	(Ln 36) - (Ln 37)	$ (34,862)

Commonwealth Edison Company			**Sch FR A-1 - REC**
Revenue Requirement Reconciliation Computation		2011	Actual Data
			N/A
Ln	Description	Source	Amt ($ in 000s) (1')
	DS Operating Expenses		
1	Distribution Expense	Sch FR C-1 Ln 11	$ 412,317
2	Customer Accts Expense	Sch FR C-1 Ln 12	172,170
3	Customer Service and Informational Expense	Sch FR C-1 Ln 13	10,923
4	A&G Expense	Sch FR C-1 Ln 14	343,799
5	Current Depreciation and Amort Expense	Sch FR C-1 Ln 15	413,315
6	Projected Depreciation and Amort Expense	NA	N/A
7	Taxes Other Than Income	Sch FR C-1 Ln 17	147,122
8	Regulatory Asset Amort	Sch FR C-1 Ln 18	8,656
9	Pension Funding Cost	Sch FR C-1 Ln 19	0
10	Other Expense Adjs	Sch FR C-1 Ln 20	(54,037)
11	**Total DS Operating Expenses**	Sum of (Ln 1) thru (Ln 10)	1,454,265
12	DS Rate Base Before Projected Plant Adjs	Sch FR B-1 Ln 28	6,020,183
13	DS Rate Base Before Projected Plant Adjs Prior Yr	Prior Yr Sch FR B-1 Ln 28	$6,133,867
14	**Avg DS Rate Base - Reconciliation**	((Ln 12) + (Ln 13)) / 2	$ 6,077,025
15	Pre-Tax Wtd Avg Cost of Capital (%)	Sch FR D-1 Col D Ln 21	7.62%
16	Authorized Return	(Ln 14) * (Ln 15)	$ 463,069
17	Interest Synchronization Deduction	(Sch FR C-4 Ln 18) * (-1.0)	(86,076)
18	After Tax Return on DS Rate Base	(Ln 16) + (Ln 17)	$ 376,993
19	Incremental Tax Gross Up Factor (%)	Sch FR C-4 Ln 5	69.996%
20	Incremental Tax Gross Up	(Ln 18) * (Ln 19)	$ 263,880
21	Impact of ITCs and Permanent Tax Differences	Sch FR C-4 Ln 14	(33,988)
22	Authorized Return Grossed Up for Taxes	(Ln 18) + (Ln 20) + (Ln 21)	$ 606,885
23	Revenue Requirement Before Other Revenues	(Ln 11) + (Ln 22)	2,061,150
24	Total Other Revenues	App 10 Col F Ln 59	145,638
25	**Actual Revenue Requirement**	(Ln 23) - (Ln 24)	$ 1,915,512
			To Sch FR A-4 Ln 1
	Note:		
(1')	Amts are blank for initial filing.		