

# Quotes

Q. Describe Schedule 1.08, Adjustment to Pension Asset Funding Cost.

**A. Schedule 1.08 reduces the Total Operating Expenses for 2010 by removing the amount proposed by the Company as pension asset funding costs since ComEd has no pension asset as it is defined by authoritative pension accounting literature.**

ICC Staff Ex. 1.0, Pg. 7, Ln. 126-129

Q. Company witness Graf discusses at length the appropriate accounting that the Company uses for its pension plan. Do you take issue with the accounting entries the Company has made for its pension transactions?

**A. No. I specifically state in my direct testimony that I do not take issue with those entries. While Mr. Graf opines that the calculation of the pension asset included in the Company's revenue requirement is appropriate and consistent with GAAP, he does not address the ratemaking theory behind my proposal in his testimony.**

ICC Staff Ex. 13.0, Pg. 13, Ln. 313-319

# ComEd Balance Sheet per FERC Form 1 (ComEd 2010)

THIS FILING IS  
 Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Form 1 Approved  
 OMB No. 1902-0021  
 (Expires 7/31/2008)  
 Form 1-F Approved  
 OMB No. 1902-0029  
 (Expires 6/30/2007)  
 Form 3-Q Approved  
 OMB No. 1902-0025  
 (Expires 6/30/2007)

EXHIBIT  
 of  
 (Case No.)  
 (Page No.)

ICC Dkt. No 11-0721  
 ComEd Ex. 12.2  
 Page 1 of 2

**FERC FINANCIAL REPORTING REQUIREMENTS**  
**FERC FORM No. 1: Annual Report of Major Electric Utilities, Limited Liability Companies, and Other Entities**  
**Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 16 CFR 141.1 and 141.405. Failure to report may result in criminal or other sanctions as provided by law. The Federal Energy Regulatory Commission considers these reports to be of confidential nature.

ComEd Cross-Exhibit \_\_\_\_\_

Exact Legal Name of Respondent (Company)  
 Commonwealth Edison Company

FERC FORM No. 173-Q (REV. 02-04)

**Table of Contents**

**Commonwealth Edison Company and Subsidiary Companies**  
**Consolidated Balance Sheets**

(In millions)	December 31	
	2010	2009
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 50	\$ 91
Restricted cash	—	2
Accounts receivable, net		
Customer	768	676
Other	525	318
Inventories, net	72	71
Regulatory assets	456	358
Deferred income taxes	115	39
Counterparty collateral deposited	153	—
Other	12	24
<b>Total current assets</b>	<b>2,151</b>	<b>1,579</b>
<b>Property, plant and equipment, net</b>	<b>12,578</b>	<b>12,125</b>
<b>Deferred debits and other assets</b>		
Regulatory assets	947	1,096
Investments	23	28
Investments in affiliates	6	6
Goodwill	2,625	2,625
Receivable from affiliates	1,895	1,920
<b>Prepaid pension asset</b>	<b>1,039</b>	<b>907</b>
Other	388	411
<b>Total deferred debits and other assets</b>	<b>6,923</b>	<b>6,993</b>
<b>Total assets</b>	<b>\$21,652</b>	<b>\$20,697</b>

See the Combined Notes to Consolidated Financial Statements

170

Prepaid pension asset

1,039

907

(\$ in millions)

# ComEd Consolidated Balance Sheets filed with SEC (ComEd 2010)

ICC Dkt. No 11-0721  
ComEd Ex. 12.2  
Page 1 of 2

[Table of Contents](#)

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See the Combined Notes to Consolidated Financial Statements

# Miscellaneous Deferred Debits per FERC Form 1

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 OMB No. 1902-0021  
 (Expires 7/31/2008)  
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 (Expires 6/30/2007)  
 Form 3-Q Approved  
 OMB No. 1902-0025  
 (Expires 6/30/2007)

EXHIBIT  
 of Commonwealth Edison, Ex 07  
 (continued)



**FERC FINANCIAL RE  
 FERC FORM No. 1: Annual  
 Major Electric Utilities, L  
 and Others and Supple  
 Form 3-Q: Quarterly Finan**

These reports are mandatory under the Federal Power Act, Sections 16 CFR 141.1 and 141.405. Failure to report may result in criminal or other sanctions as provided by law. The Federal Energy Regulatory Commission considers these reports to be of confidential nature.

ComEd Cross-  
 Exhibit \_\_\_\_\_

Exact Legal Name of Respondent (Company)  
 Commonwealth Edison Company  
 FERC FORM No. 1-F-3 (REV. 02-04)

ICC Dkt. No 11-0721  
 ComEd Ex. 12.2  
 Page 2 of 2

Name of Respondent		This Report Is:		Date of Report		Year/Period of Report	
Commonwealth Edison Company		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /		End of 2010/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits.							
2. For any deferred debit being amortized, show period of amortization in column (a)							
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Accumulated under/over recover-						
2	ies - local government						
3	compliance clause	141,300	298,578	Various	352,808	87,070	
4							
5	Vacation pay and payroll taxes						
6	pending proper accounting						
7	distribution	20,903,807	2,190,299			23,094,106	
8							
9	Chicago Arbitration Settlement						
10	amortized ratably through 2020	37,931,034		930.2	3,448,276	34,482,758	
11							
12	Long-term contracting services	4,094,404	1,110,852	Various	384,529	4,820,727	
13							
14	State Income Tax Deposit						
15	for Fossil Station Sale	159,125,588		236	8,060,305	151,065,283	
16							
17	Midwest Generation/City of						
18	Chicago Settlement amortized						
19	ratably through 2020	40,481,802		Various	3,680,164	36,801,638	
20							
21	Cook County Forest Preserve						
22	District License Fees to be						
23	amortized through 2015	995,993	644,742	589	186,817	1,453,918	
24							
25	Pension Asset	907,476,041	258,978,287	184,926	127,671,599	1,038,782,729	
26							
27	Long-term receivable from						
28	Exelon Generation Company,						
29	LLC (SFAS 143, Regulatory						

25	Pension Asset	907,476,041	258,978,287	184,926	127,671,599	1,038,782,729
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45	Deferred residential accounts					
46	receivable	1,960,660	145,154	Various	1,488,921	616,893
47	Misc. Work in Progress	268,022				80,805
48	Deferred Regulatory Comm.					
49	Expenses (See pages 350 - 351)					
49	TOTAL	3,121,190,173				3,294,659,691

# ComEd Saved Customers \$26.1M

\$61.0M



Customer Savings/  
Reduction in Pension Expense

ComEd Ex. 12.03

\$34.90M



Illinois Pension Cost  
Funding Recovery

Houtsma Sur., ComEd Ex. 2.01, 10:206-10