ComEd®

An Exelon Company

Commonwealth Edison Company
One Financial Place
440 S. LaSalle Street, Suite 3300
Chicago, IL 60605

By Hand Delivery

April 30, 2012

Ms. Elizabeth Rolando
Chief Clerk
Illinois Commerce Commission
527 East Capital Avenue
Springfield, Illinois 62701

Re: Commonwealth Edison Company Ill. C. C. No. 10
Annual formula rate update and revenue
requirement reconciliation authorized by
Section 16-108.5 of the Public Utilities Act

Dear Ms. Rolando:

On behalf of Commonwealth Edison Company ("ComEd"), enclosed for filing with the Illinois Commerce Commission ("Commission") on April 30, 2012, and to be applicable to delivery services provided by ComEd beginning on the first day of ComEd's January, 2013 billing period, are an annual formula rate update and revenue requirement reconciliation authorized by Section 16-108.5(d) of the Public Utilities Act (the "Act").

ComEd's filing, consistent with Section 16-108.5(d)(1) of the Act, includes:

- updated inputs "for the applicable rate year [2013 that are] based on final historical data reflected in the utility's most recently filed annual FERC Form 1 [for 2011] plus projected plant additions and correspondingly updated depreciation reserve and expense for the calendar year in which the inputs are filed [2012]"; and

- "a reconciliation of the revenue requirement that was in effect for the prior rate year [2011] (as set by the cost inputs for the prior rate year) with the actual revenue requirement for the prior rate year (as reflected in the applicable FERC Form 1 that reports the actual costs for the prior rate year)", recognizing the special circumstance, expressly provided for by the statute, of reconciling the weighted revenue requirements approved in Commission Docket Nos. 07-0566 and 10-0467 that underlay ComEd's delivery services charges in effect in 2011.

The filing, consistent with Section 16-018.5(d)(1) also includes: (1) a corporate officer certification relating to reconciliation Schedule "Sch FR A-1 REC", and (2) the new delivery services charges corresponding to the updated costs and reconciled revenue requirement, as reflected in the testimony. The certification is attached hereto.

ComEd also submits herewith for filing its direct testimony and exhibits in support of its filing. ComEd's submission includes the direct testimony of nine witnesses, designated ComEd Exhibit Nos. 1.0 through 9.0, together with the attachments incorporated therein, each labeled in the form "ComEd Ex. XX.YY", where XX is the number of the exhibit and YY is the number of the attachment. The required copies have also been provided to Ms. Joy Nicdao-Cuyugan, the Director of the Financial Analysis Division.

In addition, even though ComEd is not filing tariffs initiating a general rate case seeking an increase in rates under Section IX of the Act, ComEd also submits herewith all relevant data and documentation called for by the Commission's Standard Information Requirements promulgated in Part 285 of Title 83 of the Illinois Administrative Code ("Title 83") (83 Ill. Admin. Code Part 285). Information has also been provided to the Directors of the Financial Analysis Division and of the Energy Division in accordance with the Standard Information Requirements. As stated in Section 285.111(b) of Title 83 (83 Ill. Admin. Code§ 285.111 (b)), portions of the information covered by the Commission's Standard Information Requirements are confidential and/or proprietary and have been so designated and provided separately. With respect to that information, ComEd has provided to the Chief Clerk a motion for entry of an appropriate protective order to be filed upon initiation of a docketed proceeding, and asks that such information not be released except as authorized by law.

Copies of this letter with the enclosures are also being sent to Messrs. Gene Beyer (Bureau Chief, Bureau of Public Utilities), Harry L. Stoller (Director, Safety & Reliability Division), and Jim Zolnierek (Director, Policy Division), and to Ms. Joy Nicdao-Cuyugan (Director, Financial Analysis Division), all of the Commission's Staff.

Informational sheets including delivery services charges reflecting the updated costs and reconciliation will be filed in compliance with the final Order in the hearing concerning the updated costs or, if the Commission holds no such hearing, no later than December 20, 2012 or such other date as may be specified in ComEd's Rate DSPP – Delivery Services Pricing and Performance, as then in effect.

Two extra copies of this transmittal letter are provided. One copy is provided for your convenience in acknowledging receipt of this letter, and is to be returned to the ComEd representatives accompanying this filing.

Very truly yours,

Thomas S. O'Neill
Senior Vice President, Regulatory and Energy Policy
and General Counsel

Enclosures

ANNUAL RECONCILIATION CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined Commonwealth Edison Company's ("ComEd") reconciliation for the year 2011 to be filed on April 30, 2012 and presented in Schedule FR A-1 REC (ComEd Ex. 3.1), and to the best of my knowledge, information, and belief the financial information in Schedule FR A-1 REC, including the underlying supporting schedules as identified on Schedule FR A-1 REC, are correct representations of the business affairs of ComEd and the financial information contained in ComEd's 2011 Federal Energy Regulatory Commission Form 1 and incorporated in Schedule FR A-1 REC, including the underlying supporting schedules, conforms in all material respects to the Uniform System of Accounts.

4/27/12

Joseph R. Trpik
Senior Vice President
Chief Financial Officer and Treasurer
Commonwealth Edison Company

Date Signed

On this 27th day of April, 2012, before me, the undersigned notary public, personally appeared Joseph R. Trpik, proved to me through personal knowledge to be the person whose name is signed above on this document in my presence.

Cheryl R. Butcher
Notary Public
My commission expires November 16, 2015

OFFICIAL SEAL
CHERYL R BUTCHER
Notary Public - State of Illinois
My Commission Expires Nov 16, 2015