

Revised Attachment E
Financial Qualifications

Live Report : VANGUARD ENERGY SERVICES LLC

D-U-N-S® Number: 16-915-2555

Trade Names: (SUBSIDIARY OF SEMINOLE ENERGY SERVICES, L.L.C., TULSA, OK)

Endorsement/Billing Reference: dchesbro@seminoleenergy.com

D&B Address		Location Type Single (Subsidiary)		Endorsement : dchesbro@seminoleenergy.com
Address	850 E Diehl Rd Ste 142 Naperville, IL - 60563	Web	www.vanguardenergy.net	
Phone	630 955-0528			
Fax	630-955-0989			

Company Summary

 Currency: Shown in USD unless otherwise indicated 

Score Bar

Out of Business Indicated	N
PAYDEX®	 80
Commercial Credit Score Class	 1
Financial Stress Class	 2
Credit Limit - D&B Conservative	25,000.00
D&B Rating	1R2

D&B PAYDEX®

D&B PAYDEX® 80 
 Lowest Risk:100;Highest Risk :1

When weighted by amount, Payments to suppliers average generally within terms

Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	0	-

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

D&B 3-month PAYDEX®

3-month D&B PAYDEX®: 80 

Lowest Risk:100;Highest Risk :1

When weighted by amount, Payments to suppliers average Within terms

D&B Company Overview

This is a single (subsidiary) location

Manager	JOHN F WIER, MEMBER
Year Started	2003
Employees	18
SIC	3822
Line of business	Mfg environmental controls
NAICS	334512
History Status	CLEAR

Financial Stress Score Class

Financial Stress Score Class: 2 
 Lowest Risk:1;Highest Risk :5

Commercial Credit Score Class

Commercial Credit Score Class: 1



Lowest Risk:1;Highest Risk :5

Corporate Linkage

Parent

Company	City , State	D-U-N-S® NUMBER
SEMINOLE ENERGY SERVICES, L.L.C.	TULSA , Oklahoma	02-511-2181

Affiliates (Domestic)

Company	City , State	D-U-N-S® NUMBER
SEMINOLE GAS COMPANY, L.L.C.	TULSA , Oklahoma	08-674-7735
LAKESHORE ENERGY SERVICES, LLC	CLINTON TOWNSHIP , Michigan	12-284-3381
NEBRASKA RESOURCES CO LLC	HOLDREGE , Nebraska	78-352-4098
SEMINOLE HIGH PLAINS, LLC	DENVER , Colorado	62-043-4923
UNIMARK, L.L.C.	EDMOND , Oklahoma	80-558-3143
SEMINOLE RETAIL ENERGY SERVICES, L.L.C.	TULSA , Oklahoma	07-837-2416

Predictive Scores

Currency: Shown in USD unless otherwise indicated

Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the companys creditworthiness. For more information, see the [D&B Rating Key](#)

D&B Rating : 1R2

Number of employees: 1R indicates 10 or more employees
Composite credit appraisal: 2 is good

The 1R and 2R ratings categories reflect company size based on the total number of employees for the business. They are assigned to business files that do not contain a current financial statement. In 1R and 2R Ratings, the 2, 3, or 4 creditworthiness indicator is based on analysis by D&B of public filings, trade payments, business age and other important factors. 2 is the highest Composite Credit Appraisal a company not supplying D&B with current financial information can receive.

Below is an overview of the companys rating history since 04-18-2006

D&B Rating	Date Applied
1R2	05-29-2008
--	12-19-2007
ERN	04-18-2006

Number of Employees Total: 18

Payment Activity: (based on 12 experiences)

Average High Credit:	5,425
Highest Credit:	40,000
Total Highest Credit:	43,800

D&B Credit Limit Recommendation

Conservative credit Limit	25,000
Aggressive credit Limit:	35,000

Risk category for this business : **LOW**

The Credit Limit Recommendation (CLR) is intended to serve as a directional benchmark for all businesses within the same line of business or industry, and is not calculated based on any individual business. Thus, the CLR is intended to help guide the credit limit decision, and must be balanced in combination with other elements which reflect the individual company's size, financial strength, payment history, and credit worthiness, all of which can be derived from D&B reports.

Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 2 for this company shows that firms with this class had a failure rate of 0.09% (9 per 10,000), which is lower than the average of businesses in D & B's database

Financial Stress Class : 2 

(Lowest Risk:1; Highest Risk:5)

Moderate risk of severe financial stress, such as a bankruptcy, over the next 12 months.

Probability of Failure:

- Among Businesses with this Class: **0.09 %** (9 per 10,000)
- Financial Stress National Percentile : **71** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1514** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&Bs database: **0.48 %** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

- Limited time under present management control.
- Low proportion of satisfactory payment experiences to total payment experiences.

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	71
Region: EAST NORTH CENTRAL	50
Industry: MANUFACTURING	52
Employee range: 10-19	66
Years in Business: 6-10	43

This Business has a Financial Stress Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 1 for this company shows that 6.0% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class : 1 

Lowest Risk:1;Highest Risk :5

Incidence of Delinquent Payment

- Among Companies with this Classification: **6.00 %**
- Average compared to businesses in D&Bs database: **23.50 %**
- Credit Score Percentile : **99** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **513** (Highest Risk: 101; Lowest Risk:670)

The Credit Score Class of this business is based on the following factors:

- Low number of satisfactory payments.
- Low proportion of satisfactory payment experiences to total payment experiences.

Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	99
Region: EAST NORTH CENTRAL	55
Industry: MANUFACTURING	60
Employee range: 10-19	75
Years in Business: 6-10	48

This business has a Credit Score Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

Trade Payments

Currency: Shown in USD unless otherwise indicated 

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

Current PAYDEX is	80	Equal to generally within terms (Pays more promptly than the average for its industry of 5 days beyond terms)
Industry Median is	77	Equal to 5 days beyond terms
Payment Trend currently is		Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	12
Payments Within Terms (not weighted)	100 %
Trade Experiences with Slow or Negative Payments(%)	0.00%
Total Placed For Collection	0
High Credit Average	5,425
Largest High Credit	40,000
Highest Now Owing	40,000
Highest Past Due	0

D&B PAYDEX® : 80

(Lowest Risk:100; Highest Risk:1)

When weighted by amount, payments to suppliers average generally within terms

3-Month D&B PAYDEX® : 80

(Lowest Risk:100; Highest Risk:1)

Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average within terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Mfg environmental controls , based on SIC code 3822 .

Shows the trend in D&B PAYDEX scoring over the past 12 months.

	5/11	6/11	7/11	8/11	9/11	10/11	11/11	12/11	1/12	2/12	3/12	4/12
This Business	80	80	80	80	80	80	80	80	80	80	80	80
Industry Quartiles												
Upper	.	80	.	.	80	.	.	80	.	.	80	.
Median	.	77	.	.	77	.	.	77	.	.	77	.
Lower	.	68	.	.	68	.	.	68	.	.	68	.

- Current PAYDEX for this Business is 80 , or equal to generally within terms
- The 12-month high is 80 , or equal to GENERALLY WITHIN terms
- The 12-month low is 80 , or equal to GENERALLY WITHIN terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Mfg environmental controls , based on SIC code 3822 .

Previous Year	06/10 Q2'10	09/10 Q3'10	12/10 Q4'10	03/11 Q1'11
This Business	80	80	80	80
Industry Quartiles				
Upper	80	80	80	80
Median	76	77	76	77
Lower	68	69	69	68

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 80 , or equal to generally within terms
- The present industry median Score is 77 , or equal to 5 days beyond terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	0	0	0%
15,000-49,999	1	40,000	100%
5,000-14,999	0	0	0%
1,000-4,999	2	2,000	100%
Under 1,000	5	1,400	100%

Based on payments collected over last 24 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

- There are 12 payment experience(s) in D&Bs file for the most recent 24 months, with 7 experience(s) reported during the last three month period.
- The highest Now Owes on file is 40,000 . The highest Past Due on file is 0

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Revd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%) (%) (%)
Top Industries					
Telephone communitns	4	2,150	1,000	100	0 0 0 0
Short-trm busn credit	1	40,000	40,000	100	0 0 0 0
Misc equipment rental	1	750	750	100	0 0 0 0
Misc business service	1	250	250	100	0 0 0 0
Photocopying service	1	250	250	100	0 0 0 0
Other payment categories					
Cash experiences	4	400	250		
Payment record unknown	0	0	0		
Unfavorable comments	0	0	0		
Placed for collections:					
With D&B	0	0	0		
Other	0	N/A	0		
Total in D&Bs file	12	43,800	40,000		

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
03/12	Ppt	40,000	40,000	0		1 mo
	Ppt	1,000	0	0		2-3 mos
	Ppt	1,000	0	0		1 mo

	Ppt	250	250	0	1 mo
	Ppt	250	250		1 mo
	Ppt	100	100	0	1 mo
	Ppt	50	0	0	6-12 mos
09/11	Ppt	750	250		Lease Agreemnt
10/10	(009)	250			Cash account 1 mo
05/10	(010)	50			Cash account 1 mo
04/10	(011) Cash own option .	0	0	0	6-12 mos
03/10	(012)	100			Cash account 1 mo

Payments Detail Key: red - 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated 

Summary

A check of D&B's public records database indicates that no filings were found for VANGUARD ENERGY SERVICES LLC at 850 E Diehl Rd Ste 142 , Naperville IL .

D&B's extensive database of public record information is updated daily to ensure timely reporting of changes and additions. It includes business-related suits, liens, judgments, bankruptcies, UCC financing statements and business registrations from every state and the District of Columbia, as well as select filing types from Puerto Rico and the U.S. Virgin Islands.

D&B collects public records through a combination of court reporters, third parties and direct electronic links with federal and local authorities. Its database of U.S. business-related filings is now the largest of its kind.

Government Activity

Activity summary

Borrower (Dir/Guar)	NO
Administrative Debt	NO
Contractor	NO
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	YES (2012)
Small Business	N/A
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

History & Operations

Currency: Shown in USD unless otherwise indicated 

Company Overview

Company Name: VANGUARD ENERGY SERVICES LLC
Doing Business As : (SUBSIDIARY OF SEMINOLE ENERGY SERVICES, L.L.C., TULSA, OK)
Street Address: 850 E Diehl Rd Ste 142
 Naperville , IL 60563
Phone: 630 955-0528
Fax: 630-955-0989
URL: http://www.vanguardenergy.net
History Is clear
Present management control 9 years

History

The following information was reported: **02/22/2012**

Officer(s): JOHN F WIER, MEMBER

This is a Limited Liability Company formed in OK on February 13, 2003.

Business started 2003.

JOHN F WIER. Work history unknown.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Apr 06 2012

Registered Name: VANGUARD ENERGY, L.L.C.
Business type: LIMITED LIABILITY COMPANY
State of incorporation: ILLINOIS
Filing date: Dec 19 2002
Registration ID: 00828947
Status: GOOD STANDING
Status Attained Date: Nov 10 2011
Where filed: SECRETARY OF STATE/LIMITED LIABILITY COMPANY DIVISION ,
 SPRINGFIELD , IL
Registered agent: WILLIAM J STRONS , 1755 S NAPERVILLE RD #200 , WHEATON , IL
 , 601895844
 Agent appointed: Aug 09 2011
Principals: NIMROD GROUP, INC. (D6632-252-1) , MANAGER , 850 E DIEHL RD
 STE 142 , NAPERVILLE , IL , 605630000

Operations

02/22/2012

Subsidiary of SEMINOLE ENERGY SERVICES, L.L.C., TULSA, OK. Parent company owns 65% of capital stock.

Description:

As noted, this company is a subsidiary of Seminole Energy Services LLC, Duns #02-511-2181, and reference is made to that report for background information on the parent company and its management.

Manufactures environmental controls, specializing in energy cutoff controls.

Terms are undetermined. Sells to undetermined. Territory : undetermined.

Employees: 18 which includes partners.
Facilities: Occupies premises in a building.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

3822 9905 Energy cutoff controls, residential or commercial types

NAICS:

334512 Automatic Environmental Control Manufacturing for Regulating Residential, Commercial, and Appliance Use

Financials

Currency: Shown in USD unless otherwise indicated 

Company Financials: D&B

D&B currently has no financial information on file for this company.
 You can ask D&B to make a personalized request to this company on your behalf to obtain its latest financial information by clicking the Request Financial Statements button below.

Additional Financial Data

Repeated attempts to contact business were unsuccessful.

Key Business Ratios

D & B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance.

To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

Based on this Number of Establishments

51

Industry Norms Based On 51 Establishments

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	2.2	UN
Return on Net Worth	UN	8.8	UN
Short-Term Solvency			
Current Ratio	UN	2.4	UN
Quick Ratio	UN	1.4	UN
Efficiency			
Assets/Sales (%)	UN	49.3	UN
Sales / Net Working Capital	UN	5.0	UN

	This Business	Industry Median	Industry Quartile
Utilization			
Total Liabilities / Net Worth (%)	UN	66.0	UN

UN = Unavailable

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

Days Beyond Terms - Past 3 & 12 Months

12 months from May 11 to Apr 12



Dollar-weighted average of 4 payment experiences reported from 2 companies

Derogatory Events Last 12 Months from Apr 11 to Mar 12

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 12 month trend from Apr 11 to Mar 12

Status	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12
Total	303	303	303	303	303	303	303	303	1,263	303	303	0
Current	303	303	303	303	303	303	303	303	1,263	303	303	-
1-30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-
31-60 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-
61-90 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-

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