

STATE OF ILLINOIS

ILLINOIS COMMERCE COMMISSION

Public Power, LLC	:	:	
Application for Certificate of	:	:	Docket No.
Service Authority under Section	:	:	
16-115 of the Public Utilities Act.	:	:	

ATTACHMENT 'E'

License or Permit bond [451.50]

Public Power, LLC previously submitted to the Illinois Commerce Commission a bond in the amount of three hundred thousand dollars (\$300,000.00) in the name of the people of the State of Illinois. This bond was submitted with Public Power, LLC's application for certificate of service authority to supply electricity in the service territory of Commonwealth Edison (12-0034). A copy of this bond is enclosed.

License or Permit Bond
Bond No. K0788624A
WESTCHESTER FIRE INSURANCE COMPANY
436 Walnut Street, Philadelphia PA 19106

KNOW ALL MEN BY THESE PRESENTS, that we, **PUBLIC POWER, LLC**, of 39 Old Ridgebury Road, Danbury CT 06810, as Principal, and **WESTCHESTER FIRE INSURANCE COMPANY**, a Pennsylvania Corporation, and authorized to do business in Illinois, as Surety, are held and firmly bound unto THE PEOPLE OF THE STATE OF ILLINOIS as Obligee, in the sum of THREE HUNDRED THOUSAND AND 00/100 DOLLARS (\$300,000.00), for which sum, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

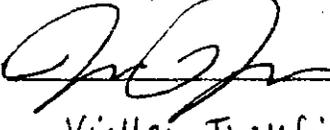
THE CONDITION OF THIS OBLIGATION IS SUCH, That WHEREAS, the Principal has been or is about to be granted a license or permit to do business to operate as an ARES (Alternative Retail Electric Supplier) under 220 ILCS 5/16-115 and is required to execute this bond under 83 Illinois Administrative Code Part 451.50 by the Obligee.

NOW, Therefore, if the Principal fully and faithfully performs all duties and obligations of the Principal as an ARES, then this obligation to be void; otherwise to remain in full force and effect.

This bond may be terminated as to future acts of the Principal upon thirty (30) days written notice by the Surety; said notice to be sent to 527 East Capitol Avenue, Springfield, Illinois 62701, of the aforesaid State of Illinois, by certified mail.

Dated this 4th day of August, 2011.

PUBLIC POWER, LLC

By: 

Vjollca Jusufi, Chief Operating Officer

WESTCHESTER FIRE INSURANCE COMPANY

By: 
Joann Dombrowski, Attorney-in-Fact

SURETY ACKNOWLEDGMENT

STATE OF CONNECTICUT

COUNTY OF HARTFORD

On this 4th day of August, in the year 2011, before me personally came Joann Dombrowski to me known, who being by me duly sworn, did depose and say that she resides in Wethersfield, CT, that she is the Attorney-in-Fact of Westchester Fire Insurance Company, the corporation described and which executed the foregoing instrument; that same knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; that it was so affixed by the order of the Board of Directors of said corporation and that she signed her name thereto by like order.

A handwritten signature in black ink, appearing to read "Kathleen M. Flanagan", is written over a solid horizontal line.

Kathleen M Flanagan, Notary Public

My Commission Expires July 31, 2014

Power of Attorney

WESTCHESTER FIRE INSURANCE COMPANY

Know all men by these presents: That WESTCHESTER FIRE INSURANCE COMPANY, a Corporation of the Commonwealth of Pennsylvania pursuant to the following Resolution, adopted by the Board of Directors of the said Company on December 11, 2006, to-wit:

- RESOLVED, that the following authorizations relate to the execution, for and on behalf of the Company, of bonds, indemnities, recognizances, contracts and other writings committed to the Company under its corporate seal or seals (each a "Written Commitment"):
- (1) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized to execute and Written Commitments for and on behalf of the Company, under the seal of the Company or otherwise.
 - (2) Each duly appointed member or chief of the Company is hereby authorized, for and on behalf of the Company, to execute and Written Commitments for and on behalf of the Company or otherwise, to the extent that such actions is authorized by the Board of Directors or by the appointment of such attorney-in-fact.
 - (3) Each of the Chairman, the President and the Vice Presidents of the Company is hereby authorized, for and on behalf of the Company, to appoint individuals and persons the secretary of the Company with full power and authority to execute, for and on behalf of the Company, under the seal of the Company or otherwise, such Written Commitments of the Company as may be specified in such written appointment, which specification may be general type or class of Written Commitments or by specification of one or more particular Written Commitments.
 - (4) Each of the Chairman, the President and Vice Presidents of the Company is hereby authorized, for and on behalf of the Company, to delegate in writing any power or powers of the Company, as authorized to execute, for and on behalf of the Company, under the Company's seal or otherwise, such Written Commitments of the Company as are specified in such written delegation, which specification may be by general type or class of Written Commitments or by specification of one or more particular Written Commitments.
 - (5) The signature of any officer or other person executing any Written Commitments in accordance or pursuant to this Resolution, and the seal of the Company, may be replaced by facsimile of such Written Commitments.
- FURTHER RESOLVED, that the foregoing Resolution shall not be deemed to limit or restrict the powers and authority of officers, directors and other persons to act for and on behalf of the Company, and such Resolution shall not limit or otherwise affect the exercise of any such power or authority otherwise validly granted or used.

Does hereby nominate, constitute and appoint Johann Dombrowski, Martin R. Veil, Russell Canterbury, Woodrow M. Baird, all of the City of FARMINGTON, Connecticut, each individually if there be more than one named, its true and lawful attorney-in-fact, to make, execute, seal and deliver on its behalf, and as its act and deed any and all bonds, indemnities, recognizances, contracts and other writings in the nature thereof in penalties not exceeding Twenty million dollars & zero cents (\$20,000,000.00) and the execution of such writings in pursuance of these presents shall be as binding upon said Company, as fully and amply as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office.

IN WITNESS WHEREOF, the said Stephen M. Haney, Vice President, has hereunto subscribed his name and affixed the Corporate seal of the said WESTCHESTER FIRE INSURANCE COMPANY this 6 day of July 2011.

WESTCHESTER FIRE INSURANCE COMPANY



Stephen M. Haney
Stephen M. Haney, Vice President

COMMONWEALTH OF PENNSYLVANIA
COUNTY OF PHILADELPHIA

On this 6 day of July, 2011 before me, a Notary Public of the Commonwealth of Pennsylvania in and for the County of Philadelphia came Stephen M. Haney, Vice President of the WESTCHESTER FIRE INSURANCE COMPANY, to me personally known to be the individual and officer who executed the preceding instrument, and he acknowledged that he executed the same, and that the seal affixed to the preceding instrument is the corporate seal of said Company; that the said corporate seal and his signature were duly affixed by the authority and direction of the said corporation; and that Resolution, adopted by the Board of Directors of said Company, referred to in the preceding instrument, is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at the City of Philadelphia the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
NOTARY PUBLIC
KAREN E. GURLOT, Notary Public
City of Philadelphia, PA
My Commission Expires December 28, 2014

Karen E. Gurot
Karen E. Gurot, Notary Public

I, the undersigned Assistant Secretary of the WESTCHESTER FIRE INSURANCE COMPANY, do hereby certify that the original POWER OF ATTORNEY, of which the foregoing is a substantially true and correct copy, is in full force and effect.

In witness whereof, I have hereunto subscribed my name as Assistant Secretary, and affixed the corporate seal of the Corporation, this 4 day of Aug., 2011.



William L. Kelly
William L. Kelly, Assistant Secretary

THIS POWER OF ATTORNEY MAY NOT BE USED TO EXECUTE ANY BOND WITH AN INCEPTION DATE AFTER July 06, 2011.

WESTCHESTER FIRE INSURANCE COMPANY

FINANCIAL STATEMENT

March 31, 2011

ADMITTED ASSETS

BONDS	\$2,011,661,197
SHORT - TERM INVESTMENTS	61,718,414
STOCKS	0
REAL ESTATE	0
CASH ON HAND AND IN BANK	(2,483,151)
PREMIUM IN COURSE OF COLLECTION*	31,733,442
INTEREST ACCRUED	17,559,412
OTHER ASSETS	248,544,237
TOTAL ASSETS	<u>\$2,366,753,551</u>

LIABILITIES

RESERVE FOR UNEARNED PREMIUMS	\$172,518,041
RESERVE FOR LOSSES	1,115,565,927
RESERVE FOR TAXES	26,465,716
FUNDS HELD UNDER REINSURANCE TREATIES	7,046,244
OTHER LIABILITIES	191,284
TOTAL LIABILITIES	<u>1,321,787,212</u>

CAPITAL: 70,000 SHARES, \$71.43 PAR VALUE	5,000,100
CAPITAL: PAID IN	286,417,484
AGGREGATE WRITE-INS FOR SPECIAL SURPLUS FUNDS	95,894,181
SURPLUS (UNASSIGNED)	657,854,674
SURPLUS TO POLICYHOLDERS	<u>1,044,966,339</u>
TOTAL	<u>\$2,366,753,551</u>

(*EXCLUDES PREMIUM MORE THAN 90 DAYS DUE.)

STATE OF PENNSYLVANIA

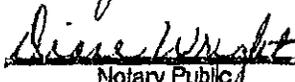
COUNTY OF PHILADELPHIA

John P. Taylor, being duly sworn, says that he is Vice President of Westchester Fire Insurance Company and that to the best of his knowledge and belief the foregoing is a true and correct statement of the said Company's financial condition as of the 31st day of March, 2011.

Sworn before me this May 20, 2011



Vice President



Notary Public

August 8, 2011
My commission expires

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Diane Wright, Notary Public
City of Philadelphia, Philadelphia County
My Commission Expires Aug. 8, 2011
Member, Pennsylvania Association of Notaries