
RIDER MAP-M – MODERNIZATION ACTION PLAN - METRICS
Applicable to Rate MAP-P

PURPOSE

The purpose of this Rider is to determine the penalty, if any, that must be included in the computation of the return on common equity used in the determination of the Company's net revenue requirement for the annual reconciliation in accordance with the provisions of Rate MAP-P – Modernization Action Plan - Pricing (Rate MAP-P).

DEFINITIONS

Generally, definitions of terms used in this Rider are provided in the Definitions section of the Customer Terms and Conditions tariff of the Company's Electric Service Schedule.

The following definitions are for use specifically in this Rider:

CAIDI

CAIDI means Customer Average Interruption Duration Index.

Consumption on Inactive Electric Meters

Consumption on inactive electric meters means when usage is registered on an electric meter for which there is no customer of record to bill.

Customers Exceeding Electric Service Reliability Targets

Customers exceeding electric service reliability targets means the total number of customers who exceed the service reliability targets as set forth in subparagraphs (A) through (C) of paragraph (4) of subsection (b) of 83 Ill. Admin. Code Part 411.140 as of May 1, 2011.

Estimated Electric Bills

Estimated electric bills means any time a meter reading is estimated, an actual reading is adjusted, or an increment of an interval reading used to determine billing is not an actual read.

Metrics

Metrics means the performance based measurements relative to identified baseline performance values provided in the Company's Multi-Year Performance Metrics filed by the Company with the Illinois Commerce Commission (ICC) on February 2, 2012, in accordance with the provisions of Section 16-108.5(f) of the Public Utilities Act (Act).

RIDER MAP-M – MODERNIZATION ACTION PLAN - METRICS
Applicable to Rate MAP-P

Performance Year

Performance year means the twelve (12) calendar month period for which annual metrics goals are identified and resultant metrics are obtained. The Performance Year extends from January 1 through December 31, with the first such Performance Year beginning January 1, 2013.

SAIFI

SAIFI means System Average Interruption Frequency Index.

Uncollectible Electric Expense

Uncollectible electric expense means those debts owed the Company that are not capable of being collected after reasonable collection efforts have been undertaken, less any recoveries, as reported on FERC Form 1, Account 904, adjusted to exclude gas uncollectible expense.

DETERMINATION OF THE PENALTY

The penalty (PEN) determined in accordance with the provisions of this Determination of the Penalty section is input as the Performance Metrics Penalty in Column D, Line 15 of the formula template in the Cost of Capital Computation subsection (Sch FR D-1) of the Determination of the Annual Revenue Requirement Section of Appendix A to Rate MAP-P. The PEN input is used to determine the return on common equity used to develop the Company's annual net revenue requirement for the annual reconciliation in accordance with the provisions of Rate MAP-P. Such penalty, in percentage format converted from the basis point format used in Section 16-108.5(f-5) of the Act, is determined each year, beginning in 2014, for the most recently completed Performance Year in accordance with the following equation:

$$\text{PEN} = \text{PEN1} + \text{PEN2} + \text{PEN3} + \text{PEN4} + \text{PEN5}$$

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Where:

PEN1 = SAIFI Penalty, equal to 0.10% during years 1 through 3; 0.12% during years 4 through 6; and 0.14% during years 7 through 10, in the event the Company did not achieve its applicable annual SAIFI goal described in the Company's Multi-Year Performance Metrics for the applicable Performance Year, otherwise equal to zero (0.0%).

PEN2 = CAIDI Penalty, equal to 0.05% during years 1 through 3; 0.06% during years 4 through 6; and 0.07% during years 7 through 10, in the event the Company did not achieve its applicable annual CAIDI goal described in the Company's Multi-Year Performance Metrics for the applicable Performance Year, otherwise equal to zero (0.0%).

PEN3 = Customers Exceeding Electric Service Reliability Targets Penalty, equal to 0.05% during years 1 through 3; 0.06% during years 4 through 6; and 0.07% during years 7 through 10, in the event the Company did not achieve its applicable annual customers exceeding electric service reliability targets goal described in the Company's Multi-Year Performance Metrics for the applicable Performance Year, otherwise equal to zero (0.0%).

PEN4 = Estimated Electric Bills Penalty, equal to 0.05% in the event the Company did not achieve at least ninety-five percent (95%) of its annual estimated electric bill goal described in the Company's Multi-Year Performance Metrics for the applicable Performance Year, otherwise equal to zero (0.0%).

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PEN5 = Consumption on Inactive Electric Meters and Uncollectible Electric Expense Penalty, equal to 0.05% in the event the % AvgPerf, computed in accordance with the following equation is less than ninety-five percent (95%), otherwise equal to zero (0.0%):

$$\% \text{ AvgPerf} = \frac{\% \text{ CIM} + \% \text{ UCEXP}}{2}$$

Where:

% AvgPerf = Average Performance, in percentage (%) format.

% CIM = Consumption on Inactive Electric Meters, in percentage (%) format, equal to the Company's performance relative to its consumption on inactive meters goal described in the Company's Multi-Year Performance Metrics for the applicable Performance Year.

% UCEXP = Uncollectible Electric Expense, in percentage (%) format, equal to the Company's performance relative to its uncollectible expense goal described in the Company's Multi-Year Performance Metrics for the applicable Performance Year.

RIDER MAP-M – MODERNIZATION ACTION PLAN - METRICS
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Notwithstanding the previous provisions of this Determination of the Penalty section, in the event the Company does not meet the target level of achievement provided in the definition of an aforementioned penalty, but the Company is found to be excused from compliance with the requirement to meet such target level of achievement in accordance with the provisions of Section 16-108.5(f) of the Act, then the penalty is equal to zero (0.0).

Notwithstanding the previous provisions of this Rider, PEN may not exceed a total of 0.30% for years 1 through 3, a total of 0.34% for years 4 through 6, and a total of 0.38% for years 6 through 10.

REPORTING AND REVIEW REQUIREMENTS

Each year, on or before June 1, beginning in 2014, the Company must file a report with the ICC that includes a description of its performance with respect to each metric described in its Multi-Year Performance Metrics for the most recently completed Performance Year. Such report must also identify each extraordinary event, if any, during such Performance Year that had an adverse impact on the Company's performance with respect to any such metric.

In the event that the Company does not meet the target level of achievement provided in the definition of aforementioned penalty for one (1) or more metrics for the most recently completed Performance Year, the ICC must initiate a proceeding to review the Company's performance with respect to any such metric(s).

IMPLEMENTATION OF THE PENALTY

At the conclusion of the proceeding described in the Reporting and Review Requirements section of this Rider, the ICC must enter an Order, with supporting findings and conclusions, identifying the penalties in the equation in the Determination of the Penalty section of this Rider that are to be nonzero. If such order is not entered (a) on or prior to the date that it issues its Order in accordance with the provisions of the Annual Updates section of Rate MAP-P or (b) on or before December 15 following the date that the Company files its report in accordance with the provisions of the Reporting and Review Requirements section of this Rider in the event no proceeding is initiated in accordance with the provisions of the Annual Updates section of Rate MAP-P, then the penalties identified by the Company in its report filed in accordance with such Reporting and Review Requirements section are deemed the ICC-approved penalties at such time.

Date of Filing,

Date Effective,

Issued by S.A. Cisel, President
300 Liberty Street, Peoria IL 61602

RIDER MAP-M – MODERNIZATION ACTION PLAN - METRICS
Applicable to Rate MAP-P

The annually updated delivery services charges determined in accordance with the provisions of Rate MAP-P must reflect the inclusion of any such penalties in the determination of the reconciliation of the annual net revenue requirement of the Performance Year for applicability, beginning with the first January monthly Billing Period and extending through the following December monthly Billing Period that starts after the Company files its report in accordance with the provisions of the Reporting and Review Requirements section of this Rider.

MISCELLANEOUS GENERAL PROVISIONS

In the event Section 16-108.5 of the Act becomes inoperative or Rate MAP-P terminates, the provisions of this Rider immediately become inoperative, except to the extent necessary to comply with the provisions of Section 16-108.5(f-5) of the Act, which provide that “the tariff mechanism established pursuant to subsection (f) of this Section and this subsection (f-5) shall remain in effect until any penalties due and owing at the time of such termination are applied.”

Service hereunder is subject to the Customer Terms and Conditions, Standards and Qualifications for Electric Service, Tax Additions, and Supplemental Customer Charge Tariffs of this Schedule, as well as any other applicable Rates, Riders, taxes, adjustments, fees or charges that may be approved by the ICC from time to time and in effect.