

**AMEREN ILLINOIS COMPANY**  
**Embedded Cost of Long-Term Debt**

At December 31, 2010

SERIES C1	COUPON C2	ISSUED C3	MATURITY C4	PRINCIPAL C5	FACE AMOUNT OUTSTANDING C6	UNAMORTIZED BALANCES			CARRYING VALUE C10	ANNUALIZED COUPON INT. C11
						DISC/(PREM) C7	ISSUE EXP. C8	LOSS C9		
Issue 1										
Issue 1										
Issue 3										
Issue 4										
Issue 5										
Issue 6										
<b>AIC LONG-TERM DEBT</b>					<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AmerenCIPS LONG-TERM DEBT</b>					\$365,100,000	\$594,438	\$1,646,049	\$4,916,086	\$357,943,427	\$23,053,500
<b>AmerenCILCO LONG-TERM DEBT</b>					\$279,000,000	\$304,488	\$1,766,409	\$4,171,228	\$272,757,875	\$18,252,000
<b>AmerenIP LONG-TERM DEBT</b>					\$1,150,070,000	\$8,706,656	\$8,669,649	\$19,065,217	\$1,113,628,478	\$83,858,125
<b>TOTAL AIC LONG-TERM DEBT</b>					<b>\$1,794,170,000</b>	<b>\$9,605,582</b>	<b>\$12,082,107</b>	<b>\$28,152,531</b>	<b>\$1,744,329,780</b>	<b>\$125,163,625</b>

**AMERENCIPS**  
**Embedded Cost of Long-Term Debt**

At December 31, 2010

SERIES C1	COUPON C2	ISSUED C3	MATURITY C4	PRINCIPAL C5	FACE AMOUNT OUTSTANDING C6	UNAMORTIZED BALANCES			CARRYING VALUE C10	ANNUALIZED COUPON INT. C11
						DISC/(PREM) C7	ISSUE EXP. C8	LOSS C9		
Senior Secured Notes, Series AA	6.125%	22-Dec-98	15-Dec-28	\$60,000,000	\$60,000,000	\$242,520	\$344,860		\$59,412,620	\$3,675,000
Senior Secured Notes, Series BB	6.625%	13-Jun-01	15-Jun-11	\$150,000,000	\$150,000,000	\$63,972	\$20,916		\$149,915,112	\$9,937,500
Senior Secured Notes, Series CC	6.700%	14-Jun-06	15-Jun-36	\$61,500,000	\$61,500,000	\$287,946	\$522,954		\$60,689,100	\$4,120,500
Pollution Control, Series 1993 C-1	5.950%	15-Aug-93	15-Aug-26	\$35,000,000	\$35,000,000		\$490,127		\$34,509,873	\$2,082,500
Pollution Control, Series 1993 C-2	5.700%	15-Aug-93	15-Aug-26	\$25,000,000	\$7,500,000		\$45,120		\$7,454,880	\$427,500
Pollution Control, Series 2000 A	5.500%	09-Mar-00	01-Mar-14	\$51,100,000	\$51,100,000		\$222,072		\$50,877,928	\$2,810,500
<b>Reacquired Issues:</b>										
First Mortgage Bonds, Series 97-2	7.610%	10-Jun-97	01-Jun-17					\$708,785	(708,785)	
Pollution Control, Series 2004	Auction	19-Nov-04	01-Jul-25		-			\$781,608	(781,608)	
First Mortgage Bonds, Series U	13.625%	31-Mar-86	01-Jan-16		-			\$292,251	(292,251)	
First Mortgage Bonds, Series D	9.000%	31-Mar-90	01-Feb-14		-			\$65,664	(65,664)	
First Mortgage Bonds, Series A	variable	31-Mar-90	01-Apr-13		-			\$17,528	(17,528)	
First Mortgage Bonds, Series T	9.125%	31-May-92	01-May-22		-			\$710,208	(710,208)	
First Mortgage Bonds, Series W	8.500%	15-Dec-98	01-Apr-21		-			\$1,072,228	(1,072,228)	
Pollution Control, Series B	6.375%	01-Jan-93	01-May-28		-			\$220,704	(220,704)	
Pollution Control, Series C	6.750%	01-Jun-93	01-Jun-28		-			\$97,230	(97,230)	
Pollution Control, Series A	5.850%	01-Aug-93	01-Aug-26		-			\$76,892	(76,892)	
Pollution Control, Series 1993A	6.375%	22-Dec-04	01-Jun-25		-			\$334,602	(334,602)	

Pollution Control, Series B-2	5.900%	20-Dec-04	01-May-28		-			\$306,394	(306,394)	
Pollution Control, Series C-2	5.700%	20-Dec-04	01-Aug-26		-			\$231,992	(231,992)	
<b>AmerenCIPS LONG-TERM DEBT</b>					<b>\$365,100,000</b>	<b>\$594,438</b>	<b>\$1,646,049</b>	<b>\$4,916,086</b>	<b>\$357,943,427</b>	<b>\$23,053,500</b>

**AMERENCILCO**  
**Embedded Cost of Long-Term Debt**

At December 31, 2010

SERIES C1	COUPON C2	ISSUED C3	MATURITY C4	PRINCIPAL C5	FACE AMOUNT OUTSTANDING C6	UNAMORTIZED BALANCES			CARRYING VALUE C10	ANNUALIZED COUPON INT. (b) C11
						DISC/(PREM) C7	ISSUE EXP. C8	LOSS C9		
Senior Secured Notes	6.200%	14-Jun-06	15-Jun-16	\$54,000,000	\$54,000,000	\$104,808	\$323,334		\$53,571,858	\$3,348,000
Senior Secured Notes	6.700%	14-Jun-06	15-Jun-36	\$42,000,000	\$42,000,000	\$196,452	\$492,048		\$41,311,500	\$2,814,000
Pollution Control, Series G	6.200%	01-Jul-92	01-Nov-12	\$1,000,000	\$1,000,000	\$528	\$7,128		\$992,344	\$62,000
Senior Secured Notes	6.760%	09-Dec-08	15-Dec-13	\$150,000,000	\$150,000,000	\$2,700	\$775,836		\$149,221,464	\$10,140,000
Pollution Control, Series H	5.900%	01-Aug-93	01-Aug-23	\$32,000,000	\$32,000,000		\$168,063		\$31,831,937	\$1,888,000
<b>Reacquired Issues:</b>										
Pollution Control, Series 2004	variable	01-Apr-08	01-Jun-36		-			\$441,096	(441,096)	
First Mortgage Bonds	7.730%	19-May-95	19-May-25		-			\$623,724	(623,724)	
First Mortgage Bonds	9.625%	20-Feb-92	01-Jan-22		-			\$296,604	(296,604)	
First Mortgage Bonds	9.250%	02-Mar-92	01-Jan-22		-			\$286,968	(286,968)	
First Mortgage Bonds	9.250%	20-Feb-92	01-Jan-22		-			\$193,908	(193,908)	
Pollution Control, Series C	11.375%	01-Sep-92	01-Jan-18		-			\$141,780	(141,780)	
Pollution Control, Series D	10.800%	02-Nov-92	01-Oct-12		-			\$4,818	(4,818)	
Pollution Control, Series B	6.125%	12-Sep-93	01-Jul-23		-			\$49,981	(49,981)	
Pollution Control, Series A	6.200%	01-Oct-93	01-Jul-23		-			\$43,186	(43,186)	
First Mortgage Bonds	8.200%	30-Apr-03	01-Jan-22		-			\$1,537,081	(1,537,081)	
First Mortgage Bonds	7.800%	30-Apr-03	01-Feb-23		-			\$282,364	(282,364)	
Pollution Control, Series E	6.500%	22-Dec-04	01-Sep-39		-			\$242,880	(242,880)	
Pollution Control, Series F	6.500%	22-Dec-04	01-Sep-26		-			\$26,838	(26,838)	
<b>AmerenCILCO LONG-TERM DEBT</b>					<b>\$279,000,000</b>	<b>\$304,488</b>	<b>\$1,766,409</b>	<b>\$4,171,228</b>	<b>\$272,757,875</b>	<b>\$18,252,000</b>

**AMERENIP**  
**Embedded Cost of Long-Term Debt**

At December 31, 2010

SERIES C1	COUPON C2	DATE ISSUED C3	MATURITY C4	PRINCIPAL C5	FACE AMOUNT OUTSTANDING C6	UNAMORTIZED BALANCES (b)			CARRYING VALUE C10	ANNUALIZED COUPON INT.(a) C11
						DISC/(PREM) C7	DEBT EXP. C8	LOSS C9		
Senior Secured Notes	6.250%	14-Jun-06	15-Jun-16	\$75,000,000	\$75,000,000	\$78,738	\$577,962		\$74,343,300	\$4,687,500

Senior Secured Notes	6.125%	20-Nov-07	15-Nov-17	\$250,000,000	\$250,000,000	\$190,153	\$1,727,977		\$248,081,870	\$15,312,500
Senior Secured Notes	6.250%	08-Apr-08	01-Apr-18	\$337,000,000	\$337,000,000	\$569,154	\$1,780,890		\$334,649,956	\$21,062,500
Senior Secured Notes	9.750%	23-Oct-08	15-Nov-18	\$350,000,000	\$350,000,000	\$4,958,145	\$3,111,630		\$341,930,225	\$34,125,000
Senior Secured Notes	7.480%	23-Oct-08	15-Nov-18	\$50,000,000	\$50,000,000				\$50,000,000	\$3,740,000
Pollution Control, Series 1994 A	5.700%	15-Feb-94	01-Feb-24	\$35,615,000	\$35,615,000	\$2,910,466	\$798,188		\$31,906,346	\$2,030,055
Pollution Control, Series 1998 A, B (a)	5.400%	06-Mar-98	01-Mar-28	\$52,455,000	\$52,455,000		\$673,002		\$51,781,998	\$2,900,570
<b>Reacquired Issues:</b>										
Pollution Control, Series 1997 A, B, C	Auction	10-Apr-97	01-Apr-18			-		\$2,128,455	(2,128,455)	
Pollution Control, Series 2001 (Non-AMT)	Auction	10-Apr-01	01-Apr-18			-		\$2,049,981	(2,049,981)	
Pollution Control, Series 2001 (AMT)	Auction	10-Apr-01	01-Apr-18			-		\$830,589	(830,589)	
Mortgage Bonds due 2025 (b)	7.500%	01-Dec-04	15-Jul-25			-		\$221,257	(221,257)	
Mortgage Bonds, due 2016	9.375%	22-Mar-93	01-Feb-23			-		\$1,625,418	(1,625,418)	
Mortgage Bonds, due 2008	8.875%	22-Mar-93	01-Feb-23			-		\$819,498	(819,498)	
Mortgage Bonds, due 2012	12.000%	04-Jan-88	01-Nov-12			-		\$18,630	(18,630)	
Mortgage Bonds, due 2015	10.750%	01-Mar-95	01-Dec-24			-		\$560,953	(560,953)	
Mortgage Bonds, due 2028	variable	01-May-01	01-Nov-28			-		\$913,566	(913,566)	
9.875%-12.625% Mtg Bonds due 2004-2016	multiple	multiple	01-Jul-16			-		\$36,498	(36,498)	
12% - 14.5% Mtg Bonds & Debentures due 1989-2012	multiple	12-Sep-86	01-Sep-16			-		\$1,258,816	(1,258,816)	
Variable Rate LT Debt, due 2017	variable	01-May-01	01-Mar-17			-		\$213,342	(213,342)	
Pollution Control Bonds, Series C	10.750%	15-Dec-93	01-Nov-28			-		\$1,321,022	(1,321,022)	
Pollution Control Bonds, Series D	11.625%	01-May-94	01-Feb-24			-		\$331,584	(331,584)	
Pollution Control Bonds, Series E	10.750%	29-Jul-87	01-Apr-17			-		\$499,200	(499,200)	
Pollution Control Bonds, Series F, G & H	7.625%	02-Jun-97	01-Apr-32			-		\$1,470,840	(1,470,840)	
Pollution Control Bonds, Series I	5.400%	06-Mar-98	01-Mar-28			-		\$306,940	(306,940)	
Illinois Power Capital LP MIPS		30-May-00	01-Dec-43			-		\$2,169,340	(2,169,340)	
Illinois Power Financing I, TOPrS		30-Sep-01	01-Dec-45			-		\$2,289,288	(2,289,288)	
<b>AmerenIP LONG-TERM DEBT</b>					<b>\$1,150,070,000</b>	<b>\$8,706,656</b>	<b>\$8,669,649</b>	<b>\$19,065,217</b>	<b>\$1,113,628,478</b>	<b>\$83,858,125</b>

Carrying Value = Face Amount Outstanding less Unamortized Discount, Issuance Expenses, and Loss on Reacquired Debt

$$C10 = C6 - C7 - C8 - C9$$

Annualized Interest Expense = Annual Coupon Interest plus Annual Amortization of Discount, Issuance Expenses, and Loss on Reacquired Debt

$$C15 = C11 + C12 + C13 + C14$$

Embedded Cost = Annualized Interest Expense divided by Carrying Value

$$C16 = C15 / C10$$

Note: For reacquired issues, Issued Date is the date reacquired and maturity date is the date the amortization period ends for the Unamortized Loss balance.

(a) Annualized coupon interest (C11) includes annual bond insurance premiums, where applicable.

(b) Unamortized gains associated with reacquired debt are netted against the unamortized loss balances.

SERIES C1	ANNUALIZED AMORTIZATION			ANNUALIZED INT. EXP. C15	EMBEDDED COST C16
	DISC/(PREM) C12	ISSUE EXP C13	LOSS C14		
	Issue 1				
Issue 1					
Issue 3					
Issue 4					
Issue 5					
Issue 6					
<b>AIC LONG-TERM DEBT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>AmerenCIPS LONG-TERM DEBT</b>	<b>\$152,772</b>	<b>\$186,048</b>	<b>\$494,688</b>	<b>\$23,887,008</b>	
<b>AmerenCILCO LONG-TERM DEBT</b>	<b>\$27,948</b>	<b>\$353,938</b>	<b>\$355,980</b>	<b>\$18,989,866</b>	
<b>AmerenIP LONG-TERM DEBT</b>	<b>\$969,060</b>	<b>\$1,093,812</b>	<b>\$1,671,204</b>	<b>\$87,592,201</b>	
<b>TOTAL AIC LONG-TERM DEBT</b>	<b>\$1,149,780</b>	<b>\$1,633,798</b>	<b>\$2,521,872</b>	<b>\$130,469,075</b>	<b>7.480%</b>

SERIES C1	ANNUALIZED AMORTIZATION			ANNUALIZED INT. EXP. C15	EMBEDDED COST C16
	DISC/(PREM) C12	ISSUE EXP C13	LOSS C14		
	Senior Secured Notes, Series AA	\$13,536	\$19,248		
Senior Secured Notes, Series BB	\$127,944	\$41,832		\$10,107,276	
Senior Secured Notes, Series CC	\$11,292	\$20,508		\$4,152,300	
Pollution Control, Series 1993 C-1		\$31,452		\$2,113,952	
Pollution Control, Series 1993 C-2		\$2,880		\$430,380	
Pollution Control, Series 2000 A		\$70,128		\$2,880,628	
<b>Reacquired Issues:</b>					
First Mortgage Bonds, Series 97-2			\$110,460		
Pollution Control, Series 2004			\$53,904		
First Mortgage Bonds, Series U			\$57,492		
First Mortgage Bonds, Series D			\$20,736		
First Mortgage Bonds, Series A			\$7,512		
First Mortgage Bonds, Series T			\$62,208		
First Mortgage Bonds, Series W			\$103,764		
Pollution Control, Series B			\$12,672		
Pollution Control, Series C			\$5,556		
Pollution Control, Series A			\$4,908		
Pollution Control, Series 1993A			\$23,076		

Pollution Control, Series B-2			\$17,592		
Pollution Control, Series C-2			\$14,808		
<b>AmerenCIPS LONG-TERM DEBT</b>	<b>\$152,772</b>	<b>\$186,048</b>	<b>\$494,688</b>	<b>\$23,887,008</b>	

SERIES C1	ANNUALIZED AMORTIZATION			ANNUALIZED INT. EXP. C15	EMBEDDED COST C16
	DISC/(PREM) C12	ISSUE EXP C13	LOSS C14		
Senior Secured Notes	\$19,056	\$58,788		\$3,425,844	
Senior Secured Notes	\$7,704	\$19,296		\$2,841,000	
Pollution Control, Series G	\$288	\$3,888		\$66,176	
Senior Secured Notes	\$900	\$258,610		\$10,399,510	
Pollution Control, Series H		\$13,356		\$1,901,356	
<b>Reacquired Issues:</b>					
Pollution Control, Series 2004			\$18,240		
First Mortgage Bonds			\$64,968		
First Mortgage Bonds			\$26,964		
First Mortgage Bonds			\$26,088		
First Mortgage Bonds			\$17,628		
Pollution Control, Series C			\$20,016		
Pollution Control, Series D			\$2,628		
Pollution Control, Series B			\$3,972		
Pollution Control, Series A			\$3,432		
First Mortgage Bonds			\$138,684		
First Mortgage Bonds			\$23,208		
Pollution Control, Series E			\$8,448		
Pollution Control, Series F			\$1,704		
<b>AmerenCILCO LONG-TERM DEBT</b>	<b>\$27,948</b>	<b>\$353,938</b>	<b>\$355,980</b>	<b>\$18,989,866</b>	

SERIES C1	ANNUALIZED AMORTIZATION (b)			ANNUALIZED INT. EXP. C15	EMBEDDED COST C16
	DISC/(PREM) C12	DEBT EXP. C13	LOSS C14		
Senior Secured Notes	\$14,316	\$105,084		\$4,806,900	

Senior Secured Notes	\$27,492	\$249,828		\$15,589,820	
Senior Secured Notes	\$78,504	\$245,640		\$21,386,644	
Senior Secured Notes	\$626,292	\$393,048		\$35,144,340	
Senior Secured Notes				\$3,740,000	
Pollution Control, Series 1994 A	\$222,456	\$61,008		\$2,313,519	
Pollution Control, Series 1998 A, B (a)		\$39,204		\$2,939,774	
<b>Reacquired Issues:</b>					
Pollution Control, Series 1997 A, B, C			\$293,580		
Pollution Control, Series 2001 (Non-AMT)			\$282,756		
Pollution Control, Series 2001 (AMT)			\$114,564		
Mortgage Bonds due 2025 (b)			\$15,096		
Mortgage Bonds, due 2016			\$133,596		
Mortgage Bonds, due 2008			\$67,356		
Mortgage Bonds, due 2012			\$9,720		
Mortgage Bonds, due 2015			\$40,308		
Mortgage Bonds, due 2028			\$51,228		
9.875%-12.625% Mtg Bonds due 2004-2016			\$6,636		
12% - 14.5% Mtg Bonds & Debentures due 1989-2012			\$222,144		
Variable Rate LT Debt, due 2017			\$34,596		
Pollution Control Bonds, Series C			\$74,076		
Pollution Control Bonds, Series D			\$25,344		
Pollution Control Bonds, Series E			\$79,872		
Pollution Control Bonds, Series F, G & H			\$69,216		
Pollution Control Bonds, Series I			\$17,880		
Illinois Power Capital LP MIPS			\$65,904		
Illinois Power Financing I, TOPrS			\$67,332		
<b>AmerenIP LONG-TERM DEBT</b>	<b>\$969,060</b>	<b>\$1,093,812</b>	<b>\$1,671,204</b>	<b>\$87,592,201</b>	

Carrying Value = Face Amount Outstanding less Unamortized

$$C10 = C6 - C7 - C8 - C9$$

Annualized Interest Expense = Annual Coupon Interest plus

$$C15 = C11 + C12 + C13 + C14$$

Embedded Cost = Annualized Interest Expense divided by C

$$C16 = C15 / C10$$

Note: For reacquired issues, Issued Date is the date reacquired

(a) Annualized coupon interest (C11) includes annual bond

(b) Unamortized gains associated with reacquired debt are