



ORIGINAL

Elizabeth A. Rolando, Chief Clerk
Illinois Commerce Commission
527 E Capital Ave
Springfield, IL 62701

RE: Docket No. 11-0801
ABC Application Form

Dear Ms. Rolando:

This is in response to your Notice of Administrative Law Judge's Ruling dated January 9, 2012.

General Requirements:

Since there were changes made to the application form by the Illinois Commerce Commission and it was revised on 12/28/2011 after we filed our original application, we have completed the revised application since it incorporates the new amendments to Section 454.90.

Managerial Requirements:

Attachment A has been amended to provide additional detail regarding the management experience of Russell Monroe and Timothy Lockwood.

Technical Requirements:

Attachment A has been amended to provide additional detail regarding the electric industry experience of Russell Monroe and Timothy Lockwood.

Financial Requirements:

Attached is a revised bond using the sample ABC license or permit bond form found on the Commission's web site. Please return the bond submitted with the original application as we are required to return it to the bonding company.

Sincerely,

Russell Monroe
Managing Member

cc: Phil Hardas, ALJ's Assistant, Illinois Commerce Commission, 527 E. Capitol Ave., Springfield, IL 62701, phardas@icc.illinois.gov
Greg Rockrohr, ALJ's Assistant, Illinois Commerce Commission, 527 E. Capitol Ave., Springfield, IL 62701, grockroh@icc.illinois.gov
Administrative Law Judge Albers, Illinois Commerce Commission, 527 E. Capitol Ave, Springfield, IL 62701, jalbers@icc.illinois.gov

CHIEF CLERK'S OFFICE

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ILLINOIS COMMERCE
COMMISSION

STATE OF ILLINOIS

ILLINOIS COMMERCE COMMISSION

Rate Droppers, LLC

Application for Licensure of
Agents, Brokers, and Consultants
under Section 16-115C
of the Public Utilities Act.

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Docket No. 11-0801

APPLICATION

Rate Droppers, LLC ("Applicant"), hereby requests that the Illinois Commerce Commission ("Commission") grant it a license pursuant to Section 16-115C of the Public Utilities Act ("Act"). In support of its application, Applicant states as follows:

GENERAL [454.40, 454.50, 454.100]

1. Applicant's name and street address.

Rate Droppers LLC
174 South Road
Enfield, CT 06082

2. Related Information:

- Type of business entity: LLC
- Jurisdiction in which and under whose laws business entity was created: CT
- Other names under which Applicant does business (D/B/A): NONE

3. Contact Persons for the following:

- a) issues related to processing this application and
Susan DiMare, Office Manager, 174 South Road, Enfield, CT 06082,
860-768-1938; sdimare@ratedroppers.com
- b) issues related to complaint resolution [454.130]
Russell Monroe, Managing Member, 174 South Road, Enfield, CT 06082,
860-768-1921; rmonroe@ratedroppers.com

Provide each contact person's name, title, mailing address, telephone number, and e-mail address for a) and b).

4. Description of Applicant's business. [454.40(c)(1)] energy consulting

5. A statement in support of application (including supporting documents and schedules if necessary) certifying the applicant meets the requirements of Section 16-115C of the Act. [454.40(d)(1)]

Rate Droppers LLC meets the requirement of Section 16-115C of the Act. See attachments for Managerial, Technical, and Financial Requirements.

6. The name, address, telephone number, any facsimile number and any e-mail address of the agent registered with the Illinois Secretary of State. This information shall be kept current and any change regarding the licensee shall be reported within 15 days after the change occurs. The required information shall be filed with the Chief Clerk of the Commission at its Springfield office. [454.40(c)(3)]

Lincoln Document Research, Inc., 1821 Walden Office Square, Suite 400, Schaumburg, IL 60173; Phone 800-993-1722; FAX 877-919-2613.

7. A statement to disclose whether the Applicant is licensed as an agent, broker or consultant in any other jurisdictions, similar to the licensure required under Section 16-115C of the Illinois Public Utilities Act. Additionally, the Applicant is directed to disclose whether it has had any complaints filed against it for its provision of any services in the electric or gas industry in this or any other jurisdiction. If yes, the Applicant is directed to include in its response the nature of the complaint, the jurisdiction, and the ultimate resolution.

Rate Droppers LLC is not currently licensed as an agent, broker or consultant in any other jurisdiction. Rate Droppers LLC has not had any complaints filed against it for its provision of any services in the electric or gas industry in this or any other jurisdiction.

8. Applicant certifies that it:

- a) is licensed to do business in the State of Illinois and is in compliance with all other applicable laws, regulations and Commission rules and orders; [454.40(c)(2)]
- b) shall comply with all terms and conditions required by Section 16-115C of the Act; [454.40(d)(2)]
- c) shall ensure any person who acts on behalf of the entity will comply with all sections of Part 454 applicable to the function or functions to be performed; [454.40(d)(3)]
- d) shall remain in compliance with the provisions of the Act and Part 454; [454.50]
- e) shall ensure that authorizations received from customers, and all other applicable records are retained for a period of not less than three calendar years after the calendar year in which they were created; and [454.100(a)]
- f) shall preserve the confidentiality of its customers' data. [454.100(b)]

MANAGERIAL LICENSING QUALIFICATIONS [Section 454.60]

9. Applicant meets the managerial qualifications set forth in Part 454.60, as demonstrated in Attachment A. Attachment A includes an exhibit containing a corporate organizational chart and identifying the persons who are being used to meet the requirements of Part

454.60(a). Attachment A includes an exhibit containing occupational background information on the person or persons who are being used to meet the requirements of Part 454.60(a). [Attachment should include narrative and/or resume of key personnel showing clearly how the managerial experience requirement is being met.]

TECHNICAL LICENSING QUALIFICATIONS [Section 454.70]

10. Applicant meets the technical qualifications set forth in Part 454.70, as demonstrated in Attachment A. Attachment A includes an exhibit containing occupational background information on the person or persons who are being used to meet the requirements of Part 454.70(a). [

FINANCIAL LICENSING REQUIREMENTS [SECTION 454.80]

11. Applicant is required to execute and maintain a license or permit bond in the name of the People of the State of Illinois issued by a qualifying surety or insurance company authorized to transact business in the State of Illinois. The amount of the bond shall equal \$5,000.

[Department of the Treasury's Listing of Approved Sureties (Department Circular 570) (<http://www.fms.treas.gov/c570/c570.html>)]

CODE OF CONDUCT [SECTION 454.90]

12. Applicant certifies that it shall:

- a) Disclose in plain language in writing the nature of the services offered by the ABC;
- b) Prior to the customer signing a contract, disclose that they are not employed by the electric utility operating in the applicable service territory;
- c) Disclose in plain language in writing to all persons it solicits the total price per kilowatt-hour, and the total anticipated cost, inclusive of all fees or commissions received by the licensee, to be paid by the customer over the period of the proposed underlying customer contract. In the event a person or entity required to be licensed pursuant to this Part uses an electric supply usage estimate for a particular customer, the person or entity required to be licensed pursuant to this Part must use the same electric supply usage estimate for all service offers it presents to that particular customer;
- d) Any disclosure required by subsection (c) must be made prior to entering into the contract and signed by the customer;
- e) Disclose if applicable, to all customers, prior to the customer signing a contract the fact that they will be receiving compensation from the supplier;
- f) Not hold itself out as independent or unaffiliated with any RES, or both, or use words calculated to give that impression, unless the person or entity offering

service under Section 16-115C of the Act has no contractual relationship with any RES or its affiliates regarding retail electric service in Illinois;

- g) Not utilize false, misleading, materially inaccurate, defamatory or otherwise deceptive language or materials in the soliciting or providing of its services;
- h) Maintain copies of all marketing materials disseminated to third parties for a period of not less than three years;
- i) Maintain copies of all disclosure statements required in subsections (a) and (b) for a period of not less than three years;
- j) Not present electricity pricing information in a manner that favors one supplier over another, unless a valid pricing comparison is made utilizing all relevant costs and terms; and
- k) Comply with the requirements of Sections 2EE, 2FF, 2GG and 2HH of the Consumer Fraud and Deceptive Business Practices Act [815 ILCS 505/2EE, 2FF, 2GG and 2HH].

REPORTING REQUIREMENTS [SECTION 454.110]

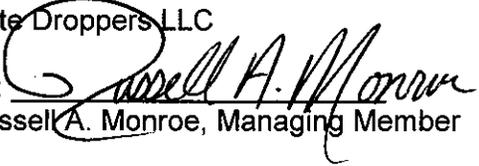
13. Applicant agrees to submit reports in accordance with annual reporting requirements. [454.110]

Form for ABC Applicants

WHEREFORE, Applicant requests that the Commission grant its application for licensure as an agent, broker, or consultant to engage in the procurement or sale of retail electricity supply for third parties.

Respectfully submitted,

Rate Droppers LLC

By: 
Russell A. Monroe, Managing Member

Atty. Robert L. Iamonaco
Robert L. Iamonaco & Associates, P.C.
150 Trumbull Street, 2nd Floor
Hartford, CT 06103
(860) 247-4300
(860) 293-2280 FAX

VERIFICATION

STATE OF MASSACHUSETTS)
COUNTY OF HAMPDEN)

Russell Monroe, being first duly sworn, deposes and says that he is the Managing Member of Rate Droppers, LLC; that he has read the foregoing Application of Rate Droppers, LLC, and all of the attachments accompanying and referred to within the Application; and that the statements contained in the Application and the attachments are true, correct and complete to the best of his knowledge, information and belief.


Russell Monroe

Subscribed and sworn to before me
this 13 day of January, 2012



Notary Public

[Stamp of Notary]