

ICC Docket No. 11-0721**Commonwealth Edison Company's Response to
Illinois Commerce Commission ("STAFF") Data Requests
RMP 1.01-1.10****Date Received: November 16, 2011****Date Served: November 30, 2011****REQUEST NO. RMP 1.01:**

Please provide the 10-year forecasted income statement, balance sheet, statement of cash flows, ratemaking capital structure. With those forecasted financial statements, please provide the following:

- A) Capital expenditures broken down into the following categories:
 - 1. Electric system upgrades, modernization projects and training facilities (as defined in Section 16-108.5(b)(1)); and
 - 2. Transmission and distribution infrastructure upgrades and modernization and smart grid electrical system upgrades (as defined in Section 16-108.5(b)(2)).
- B) Revenues broken down into the following categories;
 - 1. ICC jurisdictional revenues;
 - 2. FERC jurisdictional revenues; and
 - 3. Other.
- C) Components of the rate of return for formula rate:
 - 1. 30-year U.S. Treasury bond yield;
 - 2. Embedded cost of long-term debt;
 - 3. Cost of short-term debt; and
 - 4. Balance of goodwill.
- D) Sources of forecasted 30-year U.S. Treasury bond yield;
- E) Sources of forecasted cost of short-term debt;
- F) Cost of new long-term debt, including sources relied upon for interest rate forecasts;
- G) Rates of inflation for O&M, including sources relied upon for inflation rate forecasts;
- H) Rates of inflation for capital expenditures, including sources relied upon for inflation rate forecasts;
- I) Sales volume (MWh);
- J) Number of customers;
- K) Externally funded pension contributions; and
- L) Issuer and secured credit ratings.

RESPONSE:

ComEd objects to this request on the grounds that the requested information is not relevant to this proceeding and is not likely to lead to the discovery of admissible evidence. ComEd further objects to the time frame set forth in the request as overly burdensome because ComEd's standard planning process covers a five-year period as opposed to the ten-year period set forth in the request. Subject to the foregoing objections, and in accordance with the agreement reached with ICC Staff, ComEd has included the current year forecast and five years of projected financials in this response.

Please refer to RMP 1.01_Attach 1 (CONFIDENTIAL and PROPRIETARY) for five (5) years of forecasted financial statements (income statement, balance sheet, statement of cash flows, and ratemaking capital structure). All financial information presented in the accompanying attachments is representative of only ComEd Company (i.e., excludes ComEd of Indiana, RITE IL, and ComEd Financing III), consistent with information presented in this proceeding. This information reflects preliminary project and budget estimates provided to the ComEd Board of Directors as of November 29, 2011 and is representative of ComEd Company's financial outlook assuming the enactment of HB 3036.

All information included in this response is subject to change over time and is provided on a confidential basis.

- A) Please refer to the attachment labeled as RMP 1.01_Attach 2 (CONFIDENTIAL and PROPRIETARY).
- B) Please refer to the attachment labeled as RMP 1.01_Attach 3 (CONFIDENTIAL and PROPRIETARY).
- C) Please refer to the attachment labeled as RMP 1.01_Attach 4 (CONFIDENTIAL and PROPRIETARY).
- D) Please refer to the attachment labeled as RMP 1.01_Attach 5.
- E) Please refer to the attachment labeled as RMP 1.01_Attach 6 (CONFIDENTIAL and PROPRIETARY).
- F) Please refer to the attachment labeled as RMP 1.01_Attach 6 (CONFIDENTIAL and PROPRIETARY).
- G) Please refer to the attachment labeled as RMP 1.01_Attach 6 (CONFIDENTIAL and PROPRIETARY).
- H) Please refer to the attachment labeled as RMP 1.01_Attach 6 (CONFIDENTIAL and PROPRIETARY).
- I) Please refer to the attachment labeled as RMP 1.01_Attach 6 (CONFIDENTIAL and PROPRIETARY).

- J) Please refer to the attachment labeled as RMP 1.01_Attach 6 (CONFIDENTIAL and PROPRIETARY).
- K) Please refer to the attachment labeled as RMP 1.01_Attach 6 (CONFIDENTIAL and PROPRIETARY).
- L) Please refer to the attachment labeled as RMP 1.01_Attach 7.

ICC Dkt. No. 11-0721
RMP 1.01_ Attach 1 Public – Redacted

ICC Dkt. No. 11-0721
RMP 1.01_ Attach 2 Public – Redacted

ICC Dkt. No. 11-0721
RMP 1.01_ Attach 3 Public – Redacted

ICC Dkt. No. 11-0721
RMP 1.01_ Attach 4 Public – Redacted

Commonwealth Edison Company

30-Year Treasury Bond Yields

Source: Bloomberg financial database.

<HELP> for explanation. Corp FWCM
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Forward Curve Matrix Page 1/2

Templates		Options		View		Base Curve		CustomTemplate				
Country	USD			Market	Mid			Yield	Conventional		Display	Rate
Curve	US Treasury Actives Curve											
Forwards												
Tenor	Cpn	11/09/11	1m	2m	3m	4m	5m	6m	7m	8m	9m	
1m	0.0076	-0.0150	-0.0150	-0.0112	0.0647	0.1030	0.1383	0.1154	0.1356	0.1561	0.1764	
3m	-0.0102	-0.0103	0.0125	0.0518	0.1023	0.1191	0.1299	0.1359	0.1559	0.1763	0.1972	
6m	0.0432	0.0476	0.0657	0.0909	0.1191	0.1375	0.1530	0.1665	0.1889	0.2121	0.2358	
1yr	0.1043	0.1089	0.1273	0.1515	0.1774	0.1984	0.2182	0.2373	0.2596	0.2825	0.3058	
2yr	0.2392	0.2441	0.2626	0.2861	0.3106	0.3324	0.3536	0.3747	0.3971	0.4201	0.4433	
3yr	0.3748	0.3836	0.4103	0.4454	0.4819	0.5167	0.5518	0.5879	0.6249	0.6633	0.7026	
5yr	0.9046	0.9138	0.9459	0.9858	1.0267	1.0662	1.1061	1.1470	1.1879	1.2302	1.2732	
7yr	1.4535	1.4615	1.4888	1.5225	1.5569	1.5899	1.6230	1.6569	1.6904	1.7248	1.7596	
10yr	1.9881	1.9930	2.0112	2.0337	2.0563	2.0780	2.0996	2.1214	2.1429	2.1648	2.1867	
30yr	3.0009	3.0018	3.0130	3.0256	3.0383	3.0506	3.0628	3.0752	3.0873	3.0996	3.1120	

Single Currency Rates/Spreads Two Currency Spreads

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2011 Bloomberg Finance L.P.
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Forward Curve Matrix Page 1/2

Templates		Options		View		Base Curve		CustomTemplate				
Country	USD			Market	Mid			Yield	Conventional		Display	Rate
Curve	US Treasury Actives Curve											
Forwards												
Tenor	Cpn	10m	11m	1yr	15m	18m	21m	2yr	3yr	4yr	5yr	
1m	0.0076	0.1966	0.2179	0.2517	0.3194	0.3871	0.4548	0.5249	1.2040	1.7504	2.3593	
3m	-0.0102	0.2220	0.2478	0.2744	0.3420	0.4099	0.4776	0.5479	1.2490	1.7959	2.4070	
6m	0.0432	0.2594	0.2834	0.3082	0.3759	0.4437	0.5127	0.5820	1.3160	1.8636	2.4780	
1yr	0.1043	0.3288	0.3520	0.3759	0.4442	0.5128	0.5815	0.6526	1.4517	2.0021	2.6252	
2yr	0.2392	0.4661	0.4892	0.5139	0.6352	0.7647	0.9031	1.0497	1.7244	2.3098	2.9197	
3yr	0.3748	0.7418	0.7818	0.8233	0.9492	1.0807	1.2184	1.3620	2.0179	2.6057	2.9460	
5yr	0.9046	1.3157	1.3588	1.4034	1.5376	1.6756	1.8183	1.9642	2.4385	2.8333	3.1995	
7yr	1.4535	1.7938	1.8283	1.8638	1.9691	2.0758	2.1842	2.2939	2.7486	2.9391	3.0649	
10yr	1.9881	2.2082	2.2298	2.2518	2.3159	2.3795	2.4425	2.5050	2.7483	2.9203	3.0457	
30yr	3.0012	3.1242	3.1364	3.1488	3.1850	3.2211	3.2568	3.2922	3.4302	3.5338	3.6133	

Single Currency Rates/Spreads Two Currency Spreads

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Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2011 Bloomberg Finance L.P.
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Commonwealth Edison Company

30-Year Treasury Bond Yields

Source: Bloomberg financial database.

<HELP> for explanation. Corp **FWCM**

Forward Curve Matrix Page 1/2

Templates Options View Base Curve Custom Template

Country USD Market Mid Yield Conventional Display Rate

Curve US Treasury Actives Curve

Forwards								
Tenor	Cpn	11/09/11	6yr	7yr	8yr	9yr	10yr	
1m	0.0076	-0.0150	2.9602	2.8227	3.2255	3.6427	2.5807	
3m	-0.0051	-0.0103	3.0088	2.8544	3.2577	3.6755	2.5893	
6m	0.0432	0.0476	3.0814	2.9016	3.3058	3.7245	2.6023	
1yr	0.1043	0.1089	3.2299	3.0011	3.4086	3.8233	2.6315	
2yr	0.2392	0.2441	3.1172	3.2015	3.6121	3.2362	2.6902	
3yr	0.3748	0.3836	3.2113	3.4015	3.2956	3.0788	2.7492	
5yr	0.9046	0.9138	3.2207	3.1303	3.1101	3.0232	2.8682	
7yr	1.4535	1.4615	3.1123	3.0782	3.0968	3.0674	2.9885	
10yr	1.9881	1.9930	3.1153	3.1258	3.1758	3.1915	3.1717	
30yr	3.0020	3.0018	3.6660	3.6846	3.7166	3.7274	3.7155	

Single Currency Rates/Spreads Two Currency Spreads

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
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Commonwealth Edison Company

S&P				
Instrument	Rating	Rating Date	Prior Rating	Company
Corporate credit	BBB	7/22/2009	BBB-	ComEd
Senior secured debt	A-	7/22/2009	BBB+	ComEd
Senior unsecured debt	BBB	7/22/2009	BBB-	ComEd
Commercial paper	A2	7/22/2009	A3	ComEd

Moody's				
Instrument	Rating	Rating Date	Prior Rating	Company
Senior secured debt	Baa1	8/3/2009	Baa2	ComEd
Senior unsecured debt	Baa3	10/3/2008	Ba1	ComEd
Issuer rating	Baa3	10/3/2008	Ba1	ComEd
Commercial paper	P-3	10/3/2008	Not Prime	ComEd

Fitch				
Instrument	Rating	Rating Date	Prior Rating	Company
Issuer default rating	BBB-	1/25/2010	BB+	ComEd
Senior secured debt	BBB+	1/25/2010	BBB	ComEd
Senior unsecured debt	BBB	1/25/2010	BBB-	ComEd
Trust preferred stock	BB+	1/25/2010	BB	ComEd
Preferred stock	BB+	1/25/2010	BB	ComEd
Commercial paper	F3	1/25/2010	B	ComEd